



# National Balance Sheet Accounts

Quarterly estimates  
Fourth quarter 2006



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Statistics Canada  
System of National Accounts

# National Balance Sheet Accounts

Quarterly estimates  
Fourth quarter 2006

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- .. not available for a specific reference period
- ... not applicable
- 0 true zero or a value rounded to zero
- 0s value rounded to 0 (zero) where there is a meaningful distinction between true zero and the value that was rounded
- P preliminary
- r revised
- x suppressed to meet the confidentiality requirements of the Statistics Act
- E use with caution
- F too unreliable to be published

## Related products and services

### National balance sheet accounts

CANSIM tables	378-0003 to 378-0010
Diskettes	13-214-DDB,13-214-XDB

### Financial flow accounts

CANSIM tables	378-0001 to 378-0002
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### National economic and financial accounts

CANSIM tables	380-0001 to 380-0017, 380-0019 to 380-0035, 380-0037, 380-0056 to 380-0058, 382-0006, 384-0001, 384-0002, 384-0004 to 384-0013, and 384-0036.
Publication National income and expenditure accounts	13-001-XIB
Tables and analytical documents: National income and expenditure accounts Estimates of labour income	13-001-PPB 13F0016XPB
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## National balance sheet accounts - highlights

Fourth quarter 2006

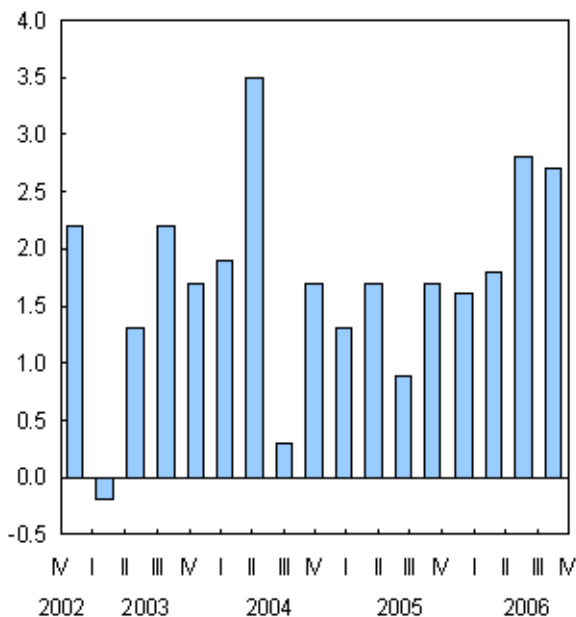
### Steady growth in national net worth

National net worth reached \$4.9 trillion by the end of the fourth quarter, or \$150,500 per capita. National net worth expanded by \$131 billion in the fourth quarter, up 2.7% and just off the pace set in the third.

Chart 1

### National net worth advances as net foreign debt recedes

% change, not seasonally adjusted



The growth in national wealth (economy-wide non-financial assets) slowed to 1.7%. This reflected the easing of economic activity, partly offset by sustained price increases for selected non-financial assets. Residential real estate continued to be the major contributor to growth in national wealth, accounting for over half of the gain.

#### Note to readers

The national balance sheet accounts are statements of the balance sheets of all of the various sectors of the economy. They consist of the non-financial assets owned in the various sectors of the economy and of financial claims outstanding. National wealth is the sum of non-financial assets - produced assets, land surrounding structures and agricultural land - in all sectors of the economy. National net worth is national wealth less net foreign liabilities (i.e., what is owed to non-residents less what non-residents owe to Canadians). Alternatively, it is the sum of the net worth of persons, corporations and governments.

National saving is the sum of saving of persons, corporations and governments. National saving and investment contribute to change in national net worth. The revaluation of assets and liabilities is also responsible for changes in national net worth. The causes of revaluation include changes in share prices, interest rates, exchange rates and loan allowances. For more information on national saving and the relationship between saving in the different sectors of the economy, see the publication *Trends in Saving and Net Lending in the National Accounts*, no. 49 (13-604-MIE, free).

Quarterly series, both book and market value, run from the first quarter of 1990; market value estimates have been available since June 2004. Additional annual market value data from 1970 to 1989 will be available upon request on September 29, 2006. In addition, expanded sector detail for the market value estimates will be available at the same time. These new data will be available on CANSIM at a later date. For more information on the market value estimates, consult *Balance sheet estimates at market value*.

An annual measure of national wealth that includes selected natural resources is also available (CANSIM table 378-0005). The estimates of natural resources are updated annually at the time of the fourth quarter.

The advance in national net worth was strongly supported by the sharp decline in Canadians' net foreign indebtedness (with marketable securities on a market value basis). Net foreign debt fell by almost half in the quarter, as assets abroad increased at nearly twice the rate as liabilities to non-residents. Growth in the value of foreign portfolio assets held by Canadians was the main contributor. The increase in these assets was driven by sustained strong investment flows, as well as the revaluation effects of sharp gains in foreign equity prices and a depreciating Canadian dollar in the fourth quarter.

### **Household net worth up strongly**

Household net worth leapt 3.8% in the fourth quarter, a sharp increase from the third (+1.8%). Strong gains in the value of Canadian and foreign equities drove this increase, supported by continued growth in the values of residential real estate.

The Toronto stock exchange closed December 2006 at an historical high, with the S&P Toronto stock exchange composite index reaching just below the 13,000 mark. Mounting unrealized capital gains translated into significant advances in holdings of corporate shares, investment fund units and pension assets. Growth in share asset values contributed to 60% of the increase in financial assets.

The value of residential real estate continued to expand, providing the bulk of the increase in non-financial assets, given its relative size among household assets. New housing prices advanced 1.4% in the fourth quarter.

Households continued to build up mortgage and consumer credit debt. As a result, household debt continued to outpace personal disposable income (seasonally adjusted at annual rates). Canadian households currently carry about \$1.10 in debt for every dollar of their disposable income. However, the gains in both financial and non-financial assets in the fourth quarter reduced the ratio of household debt to net worth to 17.8%, down from 18.2% in the third.

### **Corporate debt and leverage edge up**

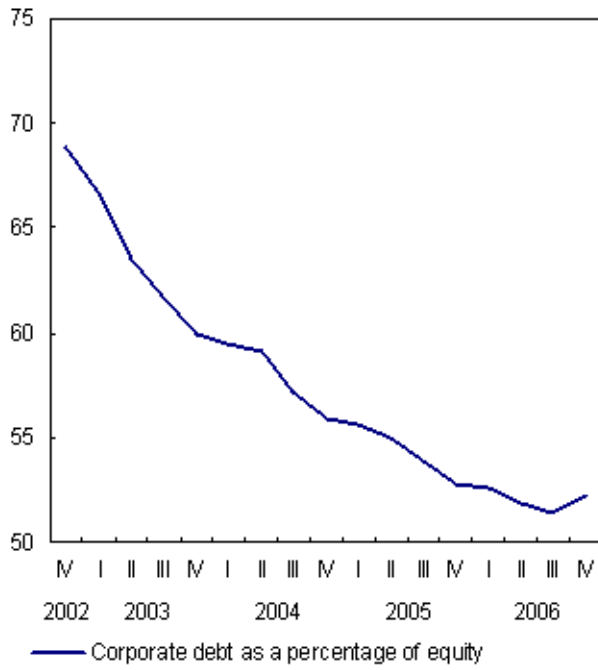
Despite sustained strong saving and net lending to the rest of the economy, corporate demand for borrowed funds increased in the fourth quarter, as capital investment strengthened.

In particular, private non-financial corporations turned to credit markets in the fourth quarter. The increase in credit market debt, in particular bonds, reflected both sharper borrowing and the impact of a depreciating Canadian dollar on foreign-denominated liabilities. As a result, the ratio of debt-to-equity (at book value) halted its downward trend and edged up in the fourth quarter.



**Chart 2**  
**Corporate leverage rises against trend**

As a % of equity, not seasonally adjusted data



**Government debt-to-GDP continues to fall**

With the government sector as a whole registering another surplus in the fourth quarter, partly as a result of negligible net borrowing on financial markets, government net debt (total liabilities less total financial assets) fell for a seventh consecutive quarter. Net government debt as a percentage of GDP declined further, representing less than half of GDP, compared to 90% a decade ago.

## Year-end review

### National net worth spikes upward

National net worth on a year-over-year basis jumped 9.3% in 2006, up from 5.7% growth in 2005. This was largely driven by the significant drop in net foreign indebtedness, concentrated during the third and fourth quarters of 2006.

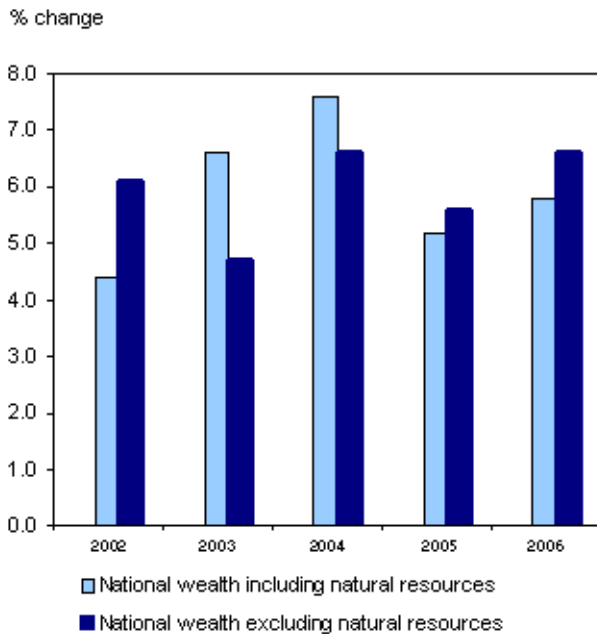
Somewhat stronger growth in national wealth also contributed, as business investment in non-residential structures strengthened and prices for non-financial assets continued to advance. Residential real estate assets continued to be the main contributor to the increase in the value of non-financial assets, accounting for over 70% of the change. National wealth grew 6.7% in the year, compared to 5.6% in 2005.

### Natural resources constrain growth of national wealth

The broader measure of national wealth—including natural resources—grew 5.8% in 2006, slightly faster than the pace set in 2005. However, growth in natural resource assets was muted by falling natural gas and timber prices.

## Chart 3

### Natural resources constrain growth of national wealth



The value of selected natural resource assets (timber, energy and mineral resources) rose 1.5% to \$980.6 billion in 2006. This was a deceleration from the 3.5% rate in 2005. The value of the three broad natural resource components showed mixed growth: a 31.9% increase for minerals, a 1.1% increase for energy, and a 9.8% decline for timber. Increases in the value of metals, crude bitumen, and crude oil offset declines in the value of natural gas and timber. Vigorous growth in the value of minerals in 2006 was propelled by strong international demand. The price of most mineral resources increased substantially in 2006.

Table H.1 National balance sheet accounts[1]

	Third quarter 2005	Fourth quarter 2005	First quarter 2006	Second quarter 2006	Third quarter 2006	Fourth quarter 2006	2005	2006
Market value, not seasonally adjusted, billions of dollars								
<b>National net worth</b>								
National wealth	4,610	4,675	4,712	4,807	4,902	4,986	4,675	4,986
	<i>1.4</i>	<i>1.4</i>	<i>0.8</i>	<i>2.0</i>	<i>2.0</i>	<i>1.7</i>	<i>5.6</i>	<i>6.7</i>
Net foreign debt	-175	-162	-126	-137	-102	-55	-162	-55
	...	...	...	...	...	...	...	...
National net worth	4,436	4,513	4,585	4,670	4,800	4,931	4,513	4,931
	<i>0.9</i>	<i>1.7</i>	<i>1.6</i>	<i>1.9</i>	<i>2.8</i>	<i>2.7</i>	<i>5.7</i>	<i>9.3</i>
National net worth per capita (dollars)	137,000	139,200	141,000	143,100	146,700	150,500	139,200	150,500
	<i>0.5</i>	<i>1.6</i>	<i>1.3</i>	<i>1.5</i>	<i>2.5</i>	<i>2.6</i>	<i>4.7</i>	<i>8.1</i>

1. The first line is the series itself expressed in billions of dollars. The second line, italicized, is the period-to-period percentage change.

## Statistical tables

**Table 1 National balance sheet, book value**

Millions of dollars

	2005 III	2005 IV	2006 I	2006 II	2006 III	2006 IV	2005	2006
1 Total assets	13,698,961	13,909,350	14,179,088	14,392,350	14,679,144	14,992,913	13,909,350	14,992,913
2 Non-financial assets	4,610,490	4,675,140	4,711,783	4,806,945	4,902,036	4,985,556	4,675,140	4,985,556
3 Residential structures	1,267,502	1,293,245	1,317,081	1,358,901	1,397,453	1,428,069	1,293,245	1,428,069
4 Non-residential structures	1,117,227	1,131,290	1,122,534	1,134,659	1,150,708	1,165,960	1,131,290	1,165,960
5 Machinery and equipment	411,343	413,633	415,396	419,098	423,775	429,636	413,633	429,636
6 Consumer durables	368,365	376,072	377,294	380,000	380,939	388,434	376,072	388,434
7 Inventories	209,306	209,400	212,557	212,879	219,915	217,140	209,400	217,140
8 Land	1,236,747	1,251,500	1,266,921	1,301,408	1,329,246	1,356,317	1,251,500	1,356,317
9 Net financial assets	-165,045	-168,503	-139,746	-150,462	-129,330	-106,795	-168,503	-106,795
10 Financial assets	9,088,471	9,234,210	9,467,305	9,585,405	9,777,108	10,007,357	9,234,210	10,007,357
11 Official reserves	38,459	38,029	42,149	40,301	40,130	40,960	38,029	40,960
12 Gold & foreign currency	34,973	35,357	39,865	38,033	37,860	38,867	35,357	38,867
13 IMF reserve position	2,439	1,629	1,213	1,219	1,218	970	1,629	970
14 Special drawing rights	1,047	1,043	1,071	1,049	1,052	1,123	1,043	1,123
15 Currency and bank deposits	857,176	864,234	884,247	897,827	915,028	925,320	864,234	925,320
16 Other deposits	202,594	209,181	210,311	217,027	219,832	221,009	209,181	221,009
17 Foreign currency deposits	101,966	107,541	115,697	105,559	121,944	134,343	107,541	134,343
18 Consumer credit	262,399	267,696	270,831	278,809	286,196	292,356	267,696	292,356
19 Trade receivables	245,192	251,283	255,231	256,453	258,510	257,066	251,283	257,066
20 Bank loans	213,482	216,670	224,152	230,660	231,522	233,352	216,670	233,352
21 Other loans	216,310	226,042	229,619	229,200	230,532	233,349	226,042	233,349
22 Canada short-term paper	116,848	120,159	122,768	109,859	109,471	113,158	120,159	113,158
23 Other short-term paper	169,060	171,059	183,166	188,049	196,970	208,202	171,059	208,202
24 Mortgages	728,649	741,904	754,085	772,103	791,200	806,229	741,904	806,229
25 Canada bonds	244,334	239,737	240,441	239,016	243,574	237,534	239,737	237,534
26 (of which CSB's)	18,651	17,712	17,342	17,125	16,917	15,465	17,712	15,465
27 Provincial bonds	286,528	289,348	290,086	289,070	288,515	288,417	289,348	288,417
28 Municipal bonds	36,548	36,343	37,335	37,480	38,623	38,517	36,343	38,517
29 Other bonds	396,580	415,688	435,481	443,239	449,524	476,604	415,688	476,604
30 Life insurance & pensions	1,134,809	1,158,307	1,188,405	1,207,003	1,229,345	1,258,629	1,158,307	1,258,629
31 Corporate claims	1,216,698	1,228,263	1,255,279	1,281,910	1,304,422	1,319,746	1,228,263	1,319,746
32 Government claims	208,328	209,544	214,052	212,382	215,306	217,871	209,544	217,871
33 Shares	1,276,493	1,296,502	1,332,535	1,354,091	1,391,464	1,436,006	1,296,502	1,436,006
34 Foreign investments	282,218	292,295	310,071	316,059	332,621	364,595	292,295	364,595
35 Other financial assets	853,800	854,385	871,364	879,308	882,379	904,094	854,385	904,094
36 Liabilities and net worth	13,698,961	13,909,350	14,179,088	14,392,350	14,679,144	14,992,913	13,909,350	14,992,913
37 Liabilities	9,253,516	9,402,713	9,607,051	9,735,867	9,906,438	10,114,152	9,402,713	10,114,152
38 Currency and bank deposits	869,778	880,473	899,776	919,300	932,187	946,210	880,473	946,210
39 Other deposits	202,594	209,181	210,311	217,027	219,832	221,009	209,181	221,009
40 Foreign currency deposits	111,537	116,274	115,012	104,615	118,590	132,089	116,274	132,089
41 Consumer credit	262,399	267,696	270,831	278,809	286,196	292,356	267,696	292,356
42 Trade payables	246,475	251,783	258,902	261,027	263,749	262,690	251,783	262,690
43 Bank loans	202,496	205,583	210,792	217,851	214,224	216,611	205,583	216,611
44 Other loans	214,328	216,926	220,025	219,952	221,406	221,356	216,926	221,356
45 Canada short-term paper	124,832	129,632	136,334	123,882	122,969	126,307	129,632	126,307
46 Other short-term paper	177,985	181,433	191,104	199,443	207,303	217,283	181,433	217,283
47 Mortgages	728,999	742,252	754,432	772,446	791,543	806,575	742,252	806,575
48 Canada bonds	291,739	285,530	287,824	284,533	283,336	278,641	285,530	278,641
49 (of which CSB's)	18,651	17,712	17,342	17,125	16,917	15,465	17,712	15,465
50 Provincial bonds	395,703	398,754	399,852	396,343	396,908	403,497	398,754	403,497
51 Municipal bonds	40,023	39,827	41,035	41,448	42,643	42,664	39,827	42,664
52 Other bonds	612,553	630,300	648,735	652,306	666,268	708,121	630,300	708,121
53 Life insurance & pensions	1,134,809	1,158,307	1,188,405	1,207,003	1,229,345	1,258,629	1,158,307	1,258,629
54 Corporate claims	460,161	465,205	488,799	513,181	522,685	507,152	465,205	507,152
55 Government claims	208,328	209,544	214,052	212,382	215,306	217,871	209,544	217,871
56 Shares	2,136,945	2,174,664	2,221,880	2,259,704	2,313,023	2,369,610	2,174,664	2,369,610
57 Other liabilities	831,832	839,349	848,950	854,615	858,925	885,481	839,349	885,481
58 Net worth	4,445,445	4,506,637	4,572,037	4,656,483	4,772,706	4,878,761	4,506,637	4,878,761

**Table 2 Credit market summary table**

Millions of dollars

	2005 III	2005 IV	2006 I	2006 II	2006 III	2006 IV	2005	2006	
<b>Debt outstanding of:</b>									
1	Persons and unincorporated business	962,519	977,074	989,418	1,011,512	1,033,050	1,046,188	977,074	1,046,188
2	Consumer credit	262,399	267,696	270,831	278,809	286,196	292,356	267,696	292,356
3	Bank loans	34,351	35,269	36,820	37,541	37,485	37,012	35,269	37,012
4	Other loans	71,750	72,271	72,449	72,292	73,038	71,744	72,271	71,744
5	Mortgages	594,019	601,838	609,318	622,870	636,331	645,076	601,838	645,076
6	Non-financial private corporations	602,663	604,075	612,500	616,860	623,740	646,195	604,075	646,195
7	Bank loans	115,526	117,001	120,307	123,724	120,849	123,360	117,001	123,360
8	Other loans	74,247	73,696	74,681	76,925	78,132	76,958	73,696	76,958
9	Other short-term paper	47,128	44,784	47,270	49,722	51,561	57,088	44,784	57,088
10	Mortgages	114,287	117,270	120,538	123,660	127,266	132,176	117,270	132,176
11	Bonds	251,475	251,324	249,704	242,829	245,932	256,613	251,324	256,613
12	Non-financial government enterprises	65,493	64,635	65,853	65,805	67,703	69,309	64,635	69,309
13	Bank loans	2,864	2,461	2,596	2,804	2,746	2,650	2,461	2,650
14	Other loans	7,668	7,260	7,338	7,062	7,115	7,438	7,260	7,438
15	Other short-term paper	5,664	5,686	5,809	5,476	7,418	6,804	5,686	6,804
16	Mortgages	100	99	99	98	96	95	99	95
17	Canada bonds	0	0	0	0	0	0	0	0
18	Provincial bonds	47,485	47,411	48,274	48,627	48,589	49,673	47,411	49,673
19	Municipal bonds	121	121	121	121	121	121	121	121
20	Other bonds	1,591	1,597	1,616	1,617	1,618	2,528	1,597	2,528
21	Federal government	413,475	412,102	421,144	406,065	404,372	403,059	412,102	403,059
22	Bank loans	101	100	76	56	51	64	100	64
23	Other loans	0	0	0	0	0	0	0	0
24	Canada short-term paper	124,832	129,632	136,334	123,882	122,969	126,307	129,632	126,307
25	Canada bonds	288,542	282,370	284,734	282,127	281,352	276,688	282,370	276,688
26	Canada savings bonds	18,651	17,712	17,342	17,125	16,917	15,465	17,712	15,465
27	Other bonds	269,891	264,658	267,392	265,002	264,435	261,223	264,658	261,223
28	Other levels of government	399,146	405,922	407,062	406,809	405,569	411,397	405,922	411,397
29	Bank loans	2,848	3,005	3,715	3,443	3,550	3,705	3,005	3,705
30	Other loans	12,854	13,041	13,048	12,995	13,036	13,197	13,041	13,197
31	Other short-term paper	10,650	13,947	13,092	16,398	13,143	13,022	13,947	13,022
32	Mortgages	2,031	2,029	2,000	2,000	2,000	2,000	2,029	2,000
33	Provincial bonds	327,263	330,453	330,566	326,812	327,484	333,028	330,453	333,028
34	Municipal bonds	39,902	39,706	40,914	41,327	42,522	42,543	39,706	42,543
35	Other bonds	3,598	3,741	3,727	3,834	3,834	3,902	3,741	3,902
36	Total funds raised by domestic non-financial sectors	2,443,296	2,463,808	2,495,977	2,507,051	2,534,434	2,576,148	2,463,808	2,576,148
37	Consumer credit	262,399	267,696	270,831	278,809	286,196	292,356	267,696	292,356
38	Bank loans	155,690	157,836	163,514	167,568	164,681	166,791	157,836	166,791
39	Other loans	166,519	166,268	167,516	169,274	171,321	169,337	166,268	169,337
40	Canada short-term paper	124,832	129,632	136,334	123,882	122,969	126,307	129,632	126,307
41	Other short-term paper	63,442	64,417	66,171	71,596	72,122	76,914	64,417	76,914
42	Mortgages	710,437	721,236	731,955	748,628	765,693	779,347	721,236	779,347
43	Bonds	959,977	956,723	959,656	947,294	951,452	965,096	956,723	965,096
44	Non-residents	42,547	44,165	47,016	45,474	49,215	50,622	44,165	50,622
45	Bank loans	10,986	11,087	13,360	12,809	17,298	16,741	11,087	16,741
46	Other loans	31,561	33,078	33,656	32,665	31,917	33,881	33,078	33,881
47	Mortgages	0	...	...	...	...	...	...	...
48	Total borrowing excluding domestic financial institutions	2,485,843	2,507,973	2,542,993	2,552,525	2,583,649	2,626,770	2,507,973	2,626,770
49	Domestic financial institutions	583,609	610,075	640,885	656,652	675,543	714,514	610,075	714,514
50	Bank loans	46,806	47,747	47,278	50,283	49,543	49,820	47,747	49,820
51	Other loans	47,809	50,658	52,509	50,678	50,085	52,019	50,658	52,019
52	Other short-term paper	114,543	117,016	124,933	127,847	135,181	140,369	117,016	140,369
53	Mortgages	18,562	21,016	22,477	23,818	25,850	27,228	21,016	27,228
54	Bonds	355,889	373,638	393,688	404,026	414,884	445,078	373,638	445,078
55	Total funds raised = total funds supplied	3,069,452	3,118,048	3,183,878	3,209,177	3,259,192	3,341,284	3,118,048	3,341,284
<b>Assets of:</b>									
56	Persons and unincorporated business	130,795	120,557	115,982	106,844	107,396	105,188	120,557	105,188
57	Non-financial corporations	73,459	76,473	76,900	77,101	77,626	71,484	76,473	71,484
58	Governments	227,823	227,155	228,512	230,595	240,322	241,792	227,155	241,792
59	Non-residents	422,866	417,452	420,016	415,002	415,884	436,315	417,452	436,315
60	Domestic financial institutions	2,238,661	2,300,461	2,366,570	2,402,945	2,440,783	2,509,254	2,300,461	2,509,254

**Table 3 Persons and unincorporated business, book value**

Millions of dollars

	2005 III	2005 IV	2006 I	2006 II	2006 III	2006 IV	2005	2006
1 Total assets	5,033,340	5,094,268	5,177,008	5,269,990	5,388,761	5,491,000	5,094,268	5,491,000
2 Non-financial assets	2,362,189	2,401,095	2,435,711	2,501,978	2,559,855	2,613,365	2,401,095	2,613,365
3 Residential structures	1,095,518	1,118,243	1,140,379	1,176,588	1,209,968	1,236,476	1,118,243	1,236,476
4 Non-residential structures	31,021	31,294	30,273	30,423	30,605	30,794	31,294	30,794
5 Machinery and equipment	12,650	12,661	12,696	12,818	12,962	13,139	12,661	13,139
6 Consumer durables	368,365	376,072	377,294	380,000	380,939	388,434	376,072	388,434
7 Inventories	20,077	19,295	16,601	16,094	19,391	18,587	19,295	18,587
8 Land	834,558	843,530	858,468	886,055	905,990	925,935	843,530	925,935
9 Net financial assets	1,692,874	1,699,862	1,734,739	1,738,505	1,777,275	1,812,223	1,699,862	1,812,223
10 Financial assets	2,671,151	2,693,173	2,741,297	2,768,012	2,828,906	2,877,635	2,693,173	2,877,635
11 Currency and bank deposits	466,542	466,268	474,926	482,004	486,045	489,538	466,268	489,538
12 Other deposits	191,522	196,259	196,375	202,147	204,342	207,717	196,259	207,717
13 Foreign currency deposits	134	165	892	1,069	3,419	447	165	447
14 Consumer credit	385	385	385	385	385	385	385	385
15 Canada short-term paper	454	13	1,286	1,029	786	950	13	950
16 Other short-term paper	6,174	1,282	261	425	1,262	2,067	1,282	2,067
17 Mortgages	16,346	15,410	15,189	14,575	14,074	13,674	15,410	13,674
18 Canada bonds	21,181	19,861	19,026	15,043	14,925	15,451	19,861	15,451
19 (of which CSB's)	18,651	17,712	17,342	17,125	16,917	15,465	17,712	15,465
20 Provincial bonds	32,601	34,713	32,600	31,793	28,869	25,882	34,713	25,882
21 Municipal bonds	15,987	15,206	15,336	14,103	15,437	16,547	15,206	16,547
22 Other bonds	37,667	33,687	31,899	29,491	31,658	30,232	33,687	30,232
23 Life insurance & pensions	1,134,809	1,158,307	1,188,405	1,207,003	1,229,345	1,258,629	1,158,307	1,258,629
24 Shares	640,643	646,975	666,822	676,912	709,102	734,204	646,975	734,204
25 Foreign investments	30,659	30,669	31,427	29,143	28,730	28,980	30,669	28,980
26 Other financial assets	76,047	73,973	66,468	62,890	60,527	52,932	73,973	52,932
27 Liabilities and net worth	5,033,340	5,094,268	5,177,008	5,269,990	5,388,761	5,491,000	5,094,268	5,491,000
28 Liabilities	978,277	993,311	1,006,558	1,029,507	1,051,631	1,065,412	993,311	1,065,412
29 Consumer credit	262,399	267,696	270,831	278,809	286,196	292,356	267,696	292,356
30 Trade payables	15,758	16,237	17,140	17,995	18,581	19,224	16,237	19,224
31 Bank loans	34,351	35,269	36,820	37,541	37,485	37,012	35,269	37,012
32 Other loans	71,750	72,271	72,449	72,292	73,038	71,744	72,271	71,744
33 Other short-term paper	...	...	...	...	...	...	...	...
34 Mortgages	594,019	601,838	609,318	622,870	636,331	645,076	601,838	645,076
35 Net worth	4,055,063	4,100,957	4,170,450	4,240,483	4,337,130	4,425,588	4,100,957	4,425,588

**Table 4 Corporations and government business enterprises, book value**

Millions of dollars

	2005 III	2005 IV	2006 I	2006 II	2006 III	2006 IV	2005	2006
1 Total assets	7,681,445	7,820,755	8,007,806	8,136,170	8,301,131	8,497,496	7,820,755	8,497,496
2 Non-financial assets	1,749,053	1,768,638	1,773,035	1,796,496	1,825,926	1,848,893	1,768,638	1,848,893
3 Residential structures	163,492	166,450	168,354	173,700	178,627	182,541	166,450	182,541
4 Non-residential structures	727,533	736,622	730,453	738,613	748,923	758,971	736,622	758,971
5 Machinery and equipment	367,475	369,648	371,784	375,464	379,867	385,247	369,648	385,247
6 Inventories	188,791	189,844	195,633	196,438	200,229	198,466	189,844	198,466
7 Land	301,762	306,074	306,811	312,281	318,280	323,668	306,074	323,668
8 Net financial assets	-1,070,982	-1,072,313	-1,064,191	-1,080,108	-1,095,478	-1,099,295	-1,072,313	-1,099,295
9 Financial assets	5,932,392	6,052,117	6,234,771	6,339,674	6,475,205	6,648,603	6,052,117	6,648,603
10 Official reserves	38,459	38,029	42,149	40,301	40,130	40,960	38,029	40,960
11 Currency and bank deposits	366,011	373,705	384,493	390,940	404,137	411,391	373,705	411,391
12 Other deposits	10,143	12,003	12,783	13,723	14,322	12,131	12,003	12,131
13 Foreign currency deposits	101,573	107,111	114,602	104,172	118,375	133,255	107,111	133,255
14 Consumer credit	262,014	267,311	270,446	278,424	285,811	291,971	267,311	291,971
15 Trade receivables	238,884	244,970	248,742	249,939	252,091	250,582	244,970	250,582
16 Bank loans	213,482	216,670	224,152	230,660	231,522	233,352	216,670	233,352
17 Other loans	171,926	181,066	182,778	183,311	183,980	186,726	181,066	186,726
18 Canada short-term paper	107,674	110,980	114,628	102,447	101,902	106,002	110,980	106,002
19 Other short-term paper	119,414	129,021	144,724	146,162	146,153	154,385	129,021	154,385
20 Mortgages	705,005	719,191	731,659	750,286	769,880	785,156	719,191	785,156
21 Canada bonds	193,743	191,406	192,042	195,913	199,917	192,555	191,406	192,555
22 (of which CSB's)	...	...	...	...	...	...	...	...
23 Provincial bonds	191,536	193,234	194,588	194,715	197,910	201,385	193,234	201,385
24 Municipal bonds	12,350	12,506	13,800	15,246	15,038	14,061	12,506	14,061
25 Other bonds	334,976	355,549	374,653	382,882	386,296	415,145	355,549	415,145
26 Life insurance & pensions	0	0	0	0	0	0	0	0
27 Corporate claims	1,216,698	1,228,263	1,255,279	1,281,910	1,304,422	1,319,746	1,228,263	1,319,746
28 Government claims	18,999	18,203	17,839	17,833	17,815	17,866	18,203	17,866
29 Shares	561,405	574,580	590,454	602,504	608,482	628,172	574,580	628,172
30 Foreign investments	387,550	407,123	434,576	445,013	470,905	512,556	407,123	512,556
31 Other financial assets	680,550	671,196	690,384	713,293	726,117	741,206	671,196	741,206
32 Liabilities and net worth	7,681,445	7,820,755	8,007,806	8,136,170	8,301,131	8,497,496	7,820,755	8,497,496
33 Liabilities	7,003,374	7,124,430	7,298,962	7,419,782	7,570,683	7,747,898	7,124,430	7,747,898
34 Currency and bank deposits	865,366	875,964	895,243	914,718	927,541	941,610	875,964	941,610
35 Other deposits	202,594	209,181	210,311	217,027	219,832	221,009	209,181	221,009
36 Foreign currency deposits	111,537	116,274	115,012	104,615	118,590	132,089	116,274	132,089
37 Trade payables	210,552	215,166	219,312	220,085	221,397	219,395	215,166	219,395
38 Bank loans	165,196	167,209	170,181	176,811	173,138	175,830	167,209	175,830
39 Other loans	129,724	131,614	134,528	134,665	135,332	136,415	131,614	136,415
40 Other short-term paper	167,335	167,486	178,012	183,045	194,160	204,261	167,486	204,261
41 Mortgages	132,949	138,385	143,114	147,576	153,212	159,499	138,385	159,499
42 Canada bonds	0	0	0	0	0	0	0	0
43 Provincial bonds	47,485	47,411	48,274	48,627	48,589	49,673	47,411	49,673
44 Municipal bonds	121	121	121	121	121	121	121	121
45 Other bonds	608,955	626,559	645,008	648,472	662,434	704,219	626,559	704,219
46 Life insurance & pensions	945,224	967,779	997,654	1,015,173	1,035,147	1,062,889	967,779	1,062,889
47 Corporate claims	460,161	465,205	488,799	513,181	522,685	507,152	465,205	507,152
48 Government claims	192,488	194,350	199,768	198,076	201,086	203,602	194,350	203,602
49 Shares	2,136,945	2,174,664	2,221,880	2,259,704	2,313,023	2,369,610	2,174,664	2,369,610
50 Other liabilities	626,742	627,062	631,745	637,886	644,396	660,524	627,062	660,524
51 Net worth	678,071	696,325	708,844	716,388	730,448	749,598	696,325	749,598
Net worth: non-financial assets								
52 Current value	2,838,843	2,893,122	2,953,552	2,999,226	3,066,996	3,143,249	2,893,122	3,143,249
53 Historical cost	2,160,772	2,196,797	2,244,708	2,282,838	2,336,548	2,393,651	2,196,797	2,393,651



**Table 5 Non-financial corporations including government business enterprises, book value**

Millions of dollars

	2005 III	2005 IV	2006 I	2006 II	2006 III	2006 IV	2005	2006
1 Total assets	3,102,902	3,151,694	3,181,271	3,217,109	3,269,635	3,330,098	3,151,694	3,330,098
2 Non-financial assets	1,678,106	1,697,744	1,703,683	1,726,882	1,755,945	1,778,487	1,697,744	1,778,487
3 Residential structures	160,455	163,366	165,297	170,546	175,384	179,227	163,366	179,227
4 Non-residential structures	688,872	697,998	693,054	701,082	711,245	721,135	697,998	721,135
5 Machinery and equipment	350,081	352,349	354,457	358,215	362,598	367,889	352,349	367,889
6 Inventories	188,791	189,844	195,633	196,438	200,229	198,466	189,844	198,466
7 Land	289,907	294,187	295,242	300,601	306,489	311,770	294,187	311,770
8 Net financial assets	-1,048,922	-1,056,859	-1,062,804	-1,075,831	-1,094,944	-1,112,000	-1,056,859	-1,112,000
9 Financial assets	1,424,796	1,453,950	1,477,588	1,490,227	1,513,690	1,551,611	1,453,950	1,551,611
10 Currency and bank deposits	239,848	244,691	251,447	255,865	268,627	271,693	244,691	271,693
11 Other deposits	2,745	2,746	2,776	2,776	2,776	2,776	2,746	2,776
12 Foreign currency deposits	53,125	58,591	59,624	54,473	63,773	77,364	58,591	77,364
13 Consumer credit	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
14 Trade receivables	225,751	231,479	235,749	236,182	238,429	236,305	231,479	236,305
15 Other loans	21,346	22,079	22,592	22,225	21,778	18,843	22,079	18,843
16 Canada short-term paper	5,533	5,498	5,163	5,136	5,120	5,188	5,498	5,188
17 Other short-term paper	23,181	24,146	26,587	27,358	27,698	25,141	24,146	25,141
18 Mortgages	4,824	4,735	2,954	2,840	3,315	3,532	4,735	3,532
19 Canada bonds	2,705	2,774	2,716	2,717	2,726	2,793	2,774	2,793
20 Provincial bonds	3,949	4,970	4,946	4,913	5,111	5,116	4,970	5,116
21 Municipal bonds	1	1	1	1	1	1	1	1
22 Other bonds	10,920	11,270	10,941	10,911	10,877	9,870	11,270	9,870
23 Corporate claims	522,662	530,527	533,121	536,199	534,051	551,175	530,527	551,175
24 Government claims	16,472	15,678	15,268	15,287	15,273	15,322	15,678	15,322
25 Shares	17,698	17,992	16,470	16,750	17,131	17,334	17,992	17,334
26 Foreign investments	2,984	3,124	3,809	4,226	3,760	5,875	3,124	5,875
27 Other financial assets	270,052	272,649	282,424	291,368	292,244	302,283	272,649	302,283
28 Liabilities and net worth	3,102,902	3,151,694	3,181,271	3,217,109	3,269,635	3,330,098	3,151,694	3,330,098
29 Liabilities	2,473,718	2,510,809	2,540,392	2,566,058	2,608,634	2,663,611	2,510,809	2,663,611
30 Trade payables	206,750	211,228	215,655	216,164	218,220	216,372	211,228	216,372
31 Bank loans	118,390	119,462	122,903	126,528	123,595	126,010	119,462	126,010
32 Other loans	81,915	80,956	82,019	83,987	85,247	84,396	80,956	84,396
33 Other short-term paper	52,792	50,470	53,079	55,198	58,979	63,892	50,470	63,892
34 Mortgages	114,387	117,369	120,637	123,758	127,362	132,271	117,369	132,271
35 Canada bonds	0	0	0	0	0	0	0	0
36 Provincial bonds	47,485	47,411	48,274	48,627	48,589	49,673	47,411	49,673
37 Municipal bonds	121	121	121	121	121	121	121	121
38 Other bonds	253,066	252,921	251,320	244,446	247,550	259,141	252,921	259,141
39 Corporate claims	205,269	206,699	208,216	210,553	214,965	215,909	206,699	215,909
40 Government claims	103,925	107,242	107,183	105,516	108,182	109,547	107,242	109,547
41 Shares	1,118,930	1,144,959	1,163,572	1,187,621	1,213,017	1,238,766	1,144,959	1,238,766
42 Other liabilities	170,687	171,971	167,413	163,539	162,807	167,513	171,971	167,513
43 Net worth	629,184	640,885	640,879	651,051	661,001	666,487	640,885	666,487
Net worth: non-financial assets								
44 Current value	1,753,730	1,791,674	1,810,341	1,844,582	1,879,883	1,911,117	1,791,674	1,911,117
45 Historical cost	1,124,546	1,150,789	1,169,462	1,193,531	1,218,882	1,244,630	1,150,789	1,244,630

**Table 6 Non-financial private corporations, book value**

Millions of dollars

	2005 III	2005 IV	2006 I	2006 II	2006 III	2006 IV	2005	2006
1 Total assets	2,793,894	2,838,916	2,872,431	2,906,775	2,955,497	3,012,075	2,838,916	3,012,075
2 Non-financial assets	1,416,585	1,433,484	1,444,186	1,465,481	1,491,863	1,511,971	1,433,484	1,511,971
3 Residential structures	160,455	163,366	165,297	170,546	175,384	179,227	163,366	179,227
4 Non-residential structures	536,821	544,926	544,042	551,096	560,199	568,960	544,926	568,960
5 Machinery and equipment	283,926	285,271	286,080	289,640	293,249	297,611	285,271	297,611
6 Inventories	186,301	186,910	193,719	194,167	197,512	195,794	186,910	195,794
7 Land	249,082	253,011	255,048	260,032	265,519	270,379	253,011	270,379
8 Net financial assets	-903,980	-910,375	-916,204	-930,680	-946,290	-961,025	-910,375	-961,025
9 Financial assets	1,377,309	1,405,432	1,428,245	1,441,294	1,463,634	1,500,104	1,405,432	1,500,104
10 Currency and bank deposits	235,571	240,838	247,227	251,365	262,910	265,991	240,838	265,991
11 Other deposits	2,718	2,718	2,718	2,718	2,718	2,718	2,718	2,718
12 Foreign currency deposits	52,632	58,021	59,054	53,903	63,203	75,944	58,021	75,944
13 Consumer credit	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
14 Trade receivables	219,527	224,806	228,473	229,481	232,022	229,427	224,806	229,427
15 Other loans	16,676	17,129	17,625	17,272	16,810	13,918	17,129	13,918
16 Canada short-term paper	4,980	4,949	4,598	4,564	4,563	4,552	4,949	4,552
17 Other short-term paper	22,079	22,931	24,935	25,856	26,221	23,761	22,931	23,761
18 Mortgages	4,818	4,726	2,947	2,833	3,308	3,525	4,726	3,525
19 Canada bonds	2,429	2,511	2,479	2,491	2,497	2,561	2,511	2,561
20 Provincial bonds	828	839	812	810	846	859	839	859
21 Municipal bonds	...	...	...	...	...	...	...	...
22 Other bonds	9,237	9,610	9,307	9,253	9,219	8,181	9,610	8,181
23 Corporate claims	522,662	530,519	533,116	536,195	534,047	551,171	530,519	551,171
24 Shares	13,023	13,129	11,618	11,730	12,062	12,197	13,129	12,197
25 Foreign investments	2,952	3,091	3,785	4,202	3,736	5,842	3,091	5,842
26 Other financial assets	266,177	268,615	278,551	287,621	288,472	298,457	268,615	298,457
27 Liabilities and net worth	2,793,894	2,838,916	2,872,431	2,906,775	2,955,497	3,012,075	2,838,916	3,012,075
28 Liabilities	2,281,289	2,315,807	2,344,449	2,371,974	2,409,924	2,461,129	2,315,807	2,461,129
29 Trade payables	198,208	202,390	206,908	207,775	209,548	207,329	202,390	207,329
30 Bank loans	115,526	117,001	120,307	123,724	120,849	123,360	117,001	123,360
31 Other loans	74,247	73,696	74,681	76,925	78,132	76,958	73,696	76,958
32 Other short-term paper	47,128	44,784	47,270	49,722	51,561	57,088	44,784	57,088
33 Mortgages	114,287	117,270	120,538	123,660	127,266	132,176	117,270	132,176
34 Other bonds	251,475	251,324	249,704	242,829	245,932	256,613	251,324	256,613
35 Corporate claims	205,269	206,699	208,216	210,553	214,965	215,909	206,699	215,909
36 Shares	1,118,930	1,144,959	1,163,572	1,187,621	1,213,017	1,238,766	1,144,959	1,238,766
37 Other liabilities	156,219	157,684	153,253	149,165	148,654	152,930	157,684	152,930
38 Net worth	512,605	523,109	527,982	534,801	545,573	550,946	523,109	550,946
Net worth: non-financial assets								
39 Current value	1,631,535	1,668,068	1,691,554	1,722,422	1,758,590	1,789,712	1,668,068	1,789,712
40 Historical cost	1,118,930	1,144,959	1,163,572	1,187,621	1,213,017	1,238,766	1,144,959	1,238,766

**Table 7 Non-financial government business enterprises, book value**

Millions of dollars

	2005 III	2005 IV	2006 I	2006 II	2006 III	2006 IV	2005	2006
1 Total assets	309,008	312,778	308,840	310,334	314,138	318,023	312,778	318,023
2 Non-financial assets	261,521	264,260	259,497	261,401	264,082	266,516	264,260	266,516
3 Residential structures	...	...	...	...	...	...	...	...
4 Non-residential structures	152,051	153,072	149,012	149,986	151,046	152,175	153,072	152,175
5 Machinery and equipment	66,155	67,078	68,377	68,575	69,349	70,278	67,078	70,278
6 Inventories	2,490	2,934	1,914	2,271	2,717	2,672	2,934	2,672
7 Land	40,825	41,176	40,194	40,569	40,970	41,391	41,176	41,391
8 Net financial assets	-144,942	-146,484	-146,600	-145,151	-148,654	-150,975	-146,484	-150,975
9 Financial assets	47,487	48,518	49,343	48,933	50,056	51,507	48,518	51,507
10 Currency and bank deposits	4,277	3,853	4,220	4,500	5,717	5,702	3,853	5,702
11 Other deposits	27	28	58	58	58	58	28	58
12 Foreign currency deposits	493	570	570	570	570	1,420	570	1,420
13 Trade receivables	6,224	6,673	7,276	6,701	6,407	6,878	6,673	6,878
14 Other loans	4,670	4,950	4,967	4,953	4,968	4,925	4,950	4,925
15 Canada short-term paper	553	549	565	572	557	636	549	636
16 Other short-term paper	1,102	1,215	1,652	1,502	1,477	1,380	1,215	1,380
17 Mortgages	6	9	7	7	7	7	9	7
18 Canada bonds	276	263	237	226	229	232	263	232
19 Provincial bonds	3,121	4,131	4,134	4,103	4,265	4,257	4,131	4,257
20 Municipal bonds	1	1	1	1	1	1	1	1
21 Other bonds	1,683	1,660	1,634	1,658	1,658	1,689	1,660	1,689
22 Corporate claims	0	8	5	4	4	4	8	4
23 Government claims	16,472	15,678	15,268	15,287	15,273	15,322	15,678	15,322
24 Shares	4,675	4,863	4,852	5,020	5,069	5,137	4,863	5,137
25 Foreign investments	32	33	24	24	24	33	33	33
26 Other financial assets	3,875	4,034	3,873	3,747	3,772	3,826	4,034	3,826
27 Liabilities and net worth	309,008	312,778	308,840	310,334	314,138	318,023	312,778	318,023
28 Liabilities	192,429	195,002	195,943	194,084	198,710	202,482	195,002	202,482
29 Trade payables	8,542	8,838	8,747	8,389	8,672	9,043	8,838	9,043
30 Bank loans	2,864	2,461	2,596	2,804	2,746	2,650	2,461	2,650
31 Other loans	7,668	7,260	7,338	7,062	7,115	7,438	7,260	7,438
32 Other short-term paper	5,664	5,686	5,809	5,476	7,418	6,804	5,686	6,804
33 Mortgages	100	99	99	98	96	95	99	95
34 Canada bonds	0	0	0	0	0	0	0	0
35 Provincial bonds	47,485	47,411	48,274	48,627	48,589	49,673	47,411	49,673
36 Municipal bonds	121	121	121	121	121	121	121	121
37 Other bonds	1,591	1,597	1,616	1,617	1,618	2,528	1,597	2,528
38 Corporate claims	0	0	0	0	0	0	0	0
39 Government claims	103,925	107,242	107,183	105,516	108,182	109,547	107,242	109,547
40 Shares	0	0	0	0	0	0	0	0
41 Other liabilities	14,468	14,287	14,160	14,374	14,153	14,583	14,287	14,583
42 Net worth	116,579	117,776	112,897	116,250	115,428	115,541	117,776	115,541
Net worth: non-financial assets								
43 Current value	122,195	123,606	118,787	122,160	121,293	121,405	123,606	121,405
44 Historical cost	5,616	5,830	5,890	5,910	5,865	5,864	5,830	5,864

**Table 8 Non-financial government business enterprises: federal, book value**

Millions of dollars

	2005 III	2005 IV	2006 I	2006 II	2006 III	2006 IV	2005	2006
1 Total assets	35,172	35,763	35,651	35,822	35,986	37,346	35,763	37,346
2 Non-financial assets	25,121	25,539	25,241	25,514	25,690	25,988	25,539	25,988
3 Non-residential structures	12,655	12,740	12,402	12,483	12,571	12,665	12,740	12,665
4 Machinery and equipment	7,955	8,102	8,230	8,363	8,457	8,570	8,102	8,570
5 Inventories	1,113	1,270	1,264	1,292	1,252	1,308	1,270	1,308
6 Land	3,398	3,427	3,345	3,376	3,410	3,445	3,427	3,445
7 Net financial assets	-4,583	-4,872	-4,506	-4,475	-4,519	-4,734	-4,872	-4,734
8 Financial assets	10,051	10,224	10,410	10,308	10,296	11,358	10,224	11,358
9 Currency and bank deposits	969	723	712	712	722	923	723	923
10 Other deposits	0	1	0	0	0	0	1	0
11 Foreign currency deposits	493	570	570	570	570	1,420	570	1,420
12 Trade receivables	1,185	1,125	1,247	1,254	1,251	1,245	1,125	1,245
13 Other loans	3,428	3,758	3,758	3,758	3,758	3,758	3,758	3,758
14 Canada short-term paper	553	549	565	572	557	636	549	636
15 Other short-term paper	558	523	867	787	775	664	523	664
16 Mortgages	2	4	2	2	2	2	4	2
17 Canada bonds	165	152	121	108	110	111	152	111
18 Provincial bonds	60	60	98	95	98	98	60	98
19 Municipal bonds	0	0	0	0	0	0	0	0
20 Other bonds	223	235	208	173	173	173	235	173
21 Corporate claims	0	8	5	4	4	4	8	4
22 Government claims	968	960	960	960	960	960	960	960
23 Shares	0	0	0	0	0	0	0	0
24 Foreign investments	0	0	0	0	0	0	0	0
25 Other financial assets	1,447	1,556	1,297	1,313	1,316	1,364	1,556	1,364
26 Liabilities and net worth	35,172	35,763	35,651	35,822	35,986	37,346	35,763	37,346
27 Liabilities	14,634	15,096	14,916	14,783	14,815	16,092	15,096	16,092
28 Trade payables	890	849	840	832	874	877	849	877
29 Bank loans	246	263	238	233	230	230	263	230
30 Other loans	23	23	23	23	23	23	23	23
31 Other short-term paper	4,899	5,505	5,288	5,267	5,280	5,650	5,505	5,650
32 Mortgages	0	0	0	0	0	0	0	0
33 Canada bonds	...	...	...	...	...	...	...	...
34 Other bonds	678	683	683	683	683	1,593	683	1,593
35 Corporate claims	0	0	0	0	0	0	0	0
36 Government claims	5,668	5,886	5,947	5,966	5,920	5,919	5,886	5,919
37 Shares	0	0	0	0	0	0	0	0
38 Other liabilities	2,230	1,887	1,897	1,779	1,805	1,800	1,887	1,800
39 Net worth	20,538	20,667	20,735	21,039	21,171	21,254	20,667	21,254
Net worth: non-financial assets								
40 Current value	26,154	26,497	26,625	26,949	27,036	27,118	26,497	27,118
41 Historical cost	5,616	5,830	5,890	5,910	5,865	5,864	5,830	5,864

**Table 9 Non-financial government business enterprises: provincial and territorial, book value**

Millions of dollars

	2005 III	2005 IV	2006 I	2006 II	2006 III	2006 IV	2005	2006
1 Total assets	242,891	245,795	242,506	243,517	246,872	249,147	245,795	249,147
2 Non-financial assets	206,754	208,800	204,872	206,191	208,411	210,297	208,800	210,297
3 Residential structures	...	...	...	...	...	...	...	...
4 Non-residential structures	122,331	123,152	119,886	120,670	121,523	122,431	123,152	122,431
5 Machinery and equipment	50,335	50,967	51,917	51,851	52,436	53,138	50,967	53,138
6 Inventories	1,243	1,553	731	1,030	1,490	1,427	1,553	1,427
7 Land	32,845	33,128	32,338	32,640	32,962	33,301	33,128	33,301
8 Net financial assets	-132,622	-133,747	-134,243	-132,761	-136,196	-138,337	-133,747	-138,337
9 Financial assets	36,137	36,995	37,634	37,326	38,461	38,850	36,995	38,850
10 Currency and bank deposits	2,932	2,754	3,132	3,412	4,619	4,403	2,754	4,403
11 Other deposits	24	24	55	55	55	55	24	55
12 Foreign currency deposits	0	0	0	0	0	0	0	0
13 Trade receivables	4,625	5,134	5,615	5,033	4,742	5,219	5,134	5,219
14 Other loans	1,242	1,192	1,209	1,195	1,210	1,167	1,192	1,167
15 Canada short-term paper	0	0	0	0	0	0	0	0
16 Other short-term paper	544	692	785	715	702	716	692	716
17 Mortgages	4	5	5	5	5	5	5	5
18 Canada bonds	109	109	114	116	117	119	109	119
19 Provincial bonds	3,061	4,071	4,036	4,008	4,167	4,159	4,071	4,159
20 Municipal bonds	0	0	0	0	0	0	0	0
21 Other bonds	1,456	1,421	1,422	1,481	1,481	1,512	1,421	1,512
22 Corporate claims	0	0	0	0	0	0	0	0
23 Government claims	15,438	14,652	14,242	14,261	14,247	14,296	14,652	14,296
24 Shares	4,675	4,863	4,852	5,020	5,069	5,137	4,863	5,137
25 Foreign investments	32	33	24	24	24	33	33	33
26 Other financial assets	1,995	2,045	2,143	2,001	2,023	2,029	2,045	2,029
27 Liabilities and net worth	242,891	245,795	242,506	243,517	246,872	249,147	245,795	249,147
28 Liabilities	168,759	170,742	171,877	170,087	174,657	177,187	170,742	177,187
29 Trade payables	7,092	7,429	7,347	6,997	7,238	7,606	7,429	7,606
30 Bank loans	2,402	1,982	2,142	2,355	2,300	2,204	1,982	2,204
31 Other loans	7,546	7,138	7,216	6,940	6,993	7,316	7,138	7,316
32 Other short-term paper	765	181	521	209	2,138	1,154	181	1,154
33 Mortgages	38	37	37	36	34	33	37	33
34 Provincial bonds	47,485	47,411	48,274	48,627	48,589	49,673	47,411	49,673
35 Other bonds	913	914	933	934	935	935	914	935
36 Government claims	95,558	98,529	98,423	96,673	99,361	100,762	98,529	100,762
37 Shares	0	0	0	0	0	0	0	0
38 Other liabilities	6,959	7,121	6,984	7,316	7,069	7,504	7,121	7,504
39 Net worth	74,132	75,053	70,629	73,430	72,215	71,960	75,053	71,960
Net worth: non-financial assets								
40 Current value	74,132	75,053	70,629	73,430	72,215	71,960	75,053	71,960
41 Historical cost	0	0	0	0	0	0	0	0

**Table 10 Non-financial government business enterprises: local, book value**

Millions of dollars

	2005 III	2005 IV	2006 I	2006 II	2006 III	2006 IV	2005	2006
1 Total assets	30,945	31,220	30,683	30,995	31,280	31,530	31,220	31,530
2 Non-financial assets	29,646	29,921	29,384	29,696	29,981	30,231	29,921	30,231
3 Non-residential structures	17,065	17,180	16,724	16,833	16,952	17,079	17,180	17,079
4 Machinery and equipment	7,865	8,009	8,230	8,361	8,456	8,570	8,009	8,570
5 Land	4,582	4,621	4,511	4,553	4,598	4,645	4,621	4,645
6 Net financial assets	-7,737	-7,865	-7,851	-7,915	-7,939	-7,904	-7,865	-7,904
7 Financial assets	1,299	1,299	1,299	1,299	1,299	1,299	1,299	1,299
8 Currency and bank deposits	376	376	376	376	376	376	376	376
9 Trade receivables	414	414	414	414	414	414	414	414
10 Canada short-term paper	0	0	0	0	0	0	0	0
11 Municipal bonds	1	1	1	1	1	1	1	1
12 Other bonds	4	4	4	4	4	4	4	4
13 Government claims	66	66	66	66	66	66	66	66
14 Other financial assets	433	433	433	433	433	433	433	433
15 Liabilities and net worth	30,945	31,220	30,683	30,995	31,280	31,530	31,220	31,530
16 Liabilities	9,036	9,164	9,150	9,214	9,238	9,203	9,164	9,203
17 Trade payables	560	560	560	560	560	560	560	560
18 Bank loans	216	216	216	216	216	216	216	216
19 Other loans	99	99	99	99	99	99	99	99
20 Mortgages	62	62	62	62	62	62	62	62
21 Municipal bonds	121	121	121	121	121	121	121	121
22 Government claims	2,699	2,827	2,813	2,877	2,901	2,866	2,827	2,866
23 Other liabilities	5,279	5,279	5,279	5,279	5,279	5,279	5,279	5,279
24 Net worth	21,909	22,056	21,533	21,781	22,042	22,327	22,056	22,327
Net worth: non-financial assets								
25 Current value	21,909	22,056	21,533	21,781	22,042	22,327	22,056	22,327

**Table 11 Financial institutions including government business enterprises, book value**

Millions of dollars

	2005 III	2005 IV	2006 I	2006 II	2006 III	2006 IV	2005	2006
1 Total assets	4,578,543	4,669,061	4,826,535	4,919,061	5,031,496	5,167,398	4,669,061	5,167,398
2 Non-financial assets	70,947	70,894	69,352	69,614	69,981	70,406	70,894	70,406
3 Residential structures	3,037	3,084	3,057	3,154	3,243	3,314	3,084	3,314
4 Non-residential structures	38,661	38,624	37,399	37,531	37,678	37,836	38,624	37,836
5 Machinery and equipment	17,394	17,299	17,327	17,249	17,269	17,358	17,299	17,358
6 Inventories	0	0	0	0	0	0	0	0
7 Land	11,855	11,887	11,569	11,680	11,791	11,898	11,887	11,898
8 Net financial assets	-22,060	-15,454	-1,387	-4,277	-534	12,705	-15,454	12,705
9 Financial assets	4,507,596	4,598,167	4,757,183	4,849,447	4,961,515	5,096,992	4,598,167	5,096,992
10 Official reserves	38,459	38,029	42,149	40,301	40,130	40,960	38,029	40,960
11 Gold and foreign currency	34,973	35,357	39,865	38,033	37,860	38,867	35,357	38,867
12 IMF reserve position	2,439	1,629	1,213	1,219	1,218	970	1,629	970
13 Special drawing rights	1,047	1,043	1,071	1,049	1,052	1,123	1,043	1,123
14 Currency and bank deposits	126,163	129,014	133,046	135,075	135,510	139,698	129,014	139,698
15 Other deposits	7,398	9,257	10,007	10,947	11,546	9,355	9,257	9,355
16 Foreign currency deposits	48,448	48,520	54,978	49,699	54,602	55,891	48,520	55,891
17 Consumer credit	261,014	266,311	269,446	277,424	284,811	290,971	266,311	290,971
18 Trade receivables	13,133	13,491	12,993	13,757	13,662	14,277	13,491	14,277
19 Bank loans	213,482	216,670	224,152	230,660	231,522	233,352	216,670	233,352
20 Other loans	150,580	158,987	160,186	161,086	162,202	167,883	158,987	167,883
21 Canada short-term paper	102,141	105,482	109,465	97,311	96,782	100,814	105,482	100,814
22 Other short-term paper	96,233	104,875	118,137	118,804	118,455	129,244	104,875	129,244
23 Mortgages	700,181	714,456	728,705	747,446	766,565	781,624	714,456	781,624
24 Canada bonds	191,038	188,632	189,326	193,196	197,191	189,762	188,632	189,762
25 Provincial bonds	187,587	188,264	189,642	189,802	192,799	196,269	188,264	196,269
26 Municipal bonds	12,349	12,505	13,799	15,245	15,037	14,060	12,505	14,060
27 Other bonds	324,056	344,279	363,712	371,971	375,419	405,275	344,279	405,275
28 Corporate claims	694,036	697,736	722,158	745,711	770,371	768,571	697,736	768,571
29 Government claims	2,527	2,525	2,571	2,546	2,542	2,544	2,525	2,544
30 Shares	543,707	556,588	573,984	585,754	591,351	610,838	556,588	610,838
31 Foreign investments	384,566	403,999	430,767	440,787	467,145	506,681	403,999	506,681
32 Other financial assets	410,498	398,547	407,960	421,925	433,873	438,923	398,547	438,923
33 Liabilities and net worth	4,578,543	4,669,061	4,826,535	4,919,061	5,031,496	5,167,398	4,669,061	5,167,398
34 Liabilities	4,529,656	4,613,621	4,758,570	4,853,724	4,962,049	5,084,287	4,613,621	5,084,287
35 Currency and bank deposits	865,366	875,964	895,243	914,718	927,541	941,610	875,964	941,610
36 Other deposits	202,593	209,181	210,311	217,027	219,832	221,009	209,181	221,009
37 Foreign currency deposits	111,537	116,274	115,012	104,615	118,590	132,089	116,274	132,089
38 Trade payables	3,802	3,938	3,657	3,921	3,177	3,023	3,938	3,023
39 Bank loans	46,806	47,747	47,278	50,283	49,543	49,820	47,747	49,820
40 Other loans	47,809	50,658	52,509	50,678	50,085	52,019	50,658	52,019
41 Other short-term paper	114,543	117,016	124,933	127,847	135,181	140,369	117,016	140,369
42 Mortgages	18,562	21,016	22,477	23,818	25,850	27,228	21,016	27,228
43 Canada bonds	0	0	0	0	0	0	0	0
44 Provincial bonds	0	0	0	0	0	0	0	0
45 Municipal bonds	0	0	0	0	0	0	0	0
46 Other bonds	355,889	373,638	393,688	404,026	414,884	445,078	373,638	445,078
47 Life insurance & pensions	945,224	967,779	997,654	1,015,173	1,035,147	1,062,889	967,779	1,062,889
48 Corporate claims	254,892	258,506	280,583	302,628	307,720	291,243	258,506	291,243
49 Government claims	88,563	87,108	92,585	92,560	92,904	94,055	87,108	94,055
50 Shares	1,018,015	1,029,705	1,058,308	1,072,083	1,100,006	1,130,844	1,029,705	1,130,844
51 Other liabilities	456,055	455,091	464,332	474,347	481,589	493,011	455,091	493,011
52 Net worth	48,887	55,440	67,965	65,337	69,447	83,111	55,440	83,111
Net worth: non-financial assets								
53 Current value	1,085,113	1,101,448	1,143,211	1,154,644	1,187,113	1,232,132	1,101,448	1,232,132
54 Historical cost	1,036,226	1,046,008	1,075,246	1,089,307	1,117,666	1,149,021	1,046,008	1,149,021

**Table 12 Total monetary authorities, book value**

Millions of dollars

	2005 III	2005 IV	2006 I	2006 II	2006 III	2006 IV	2005	2006
1 Total assets	84,144	86,690	88,188	89,550	90,084	93,536	86,690	93,536
2 Non-financial assets	272	278	279	284	292	297	278	297
3 Non-residential structures	171	176	174	178	183	187	176	187
4 Machinery and equipment	55	55	58	58	59	59	55	59
5 Land	46	47	47	48	50	51	47	51
6 Net financial assets	9	158	132	283	200	653	158	653
7 Financial assets	83,872	86,412	87,909	89,266	89,792	93,239	86,412	93,239
8 Official reserves	38,459	38,029	42,149	40,301	40,130	40,960	38,029	40,960
9 Gold and foreign currency	34,973	35,357	39,865	38,033	37,860	38,867	35,357	38,867
10 IMF reserve position	2,439	1,629	1,213	1,219	1,218	970	1,629	970
11 Special drawing rights	1,047	1,043	1,071	1,049	1,052	1,123	1,043	1,123
12 Other loans	0	1,297	59	746	1,136	2,866	1,297	2,866
13 Canada short-term paper	14,988	15,383	14,340	16,199	16,454	15,966	15,383	15,966
14 Other short-term paper	0	0	0	0	0	0	0	0
15 Canada bonds	29,848	30,026	30,586	30,750	30,262	30,147	30,026	30,147
16 Government claims	...	...	...	...	...	...	...	...
17 Other financial assets	577	1,677	775	1,270	1,810	3,300	1,677	3,300
18 Liabilities and net worth	84,144	86,690	88,188	89,550	90,084	93,536	86,690	93,536
19 Liabilities	83,863	86,254	87,777	88,983	89,592	92,586	86,254	92,586
20 Currency and bank deposits	45,077	47,458	45,139	48,179	48,948	51,452	47,458	51,452
21 Government claims	38,404	37,973	42,179	40,331	40,160	40,990	37,973	40,990
22 Other liabilities	382	823	459	473	484	144	823	144
23 Net worth	281	436	411	567	492	950	436	950
Net worth: non-financial assets								
24 Current value	313	468	441	597	522	980	468	980
25 Historical cost	32	32	30	30	30	30	32	30



**Table 13 Bank of Canada, book value**

Millions of dollars

	2005 III	2005 IV	2006 I	2006 II	2006 III	2006 IV	2005	2006
1 Total assets	45,772	48,749	46,039	49,249	49,954	52,576	48,749	52,576
2 Non-financial assets	272	278	279	284	292	297	278	297
3 Non-residential structures	171	176	174	178	183	187	176	187
4 Machinery and equipment	55	55	58	58	59	59	55	59
5 Land	46	47	47	48	50	51	47	51
6 Net financial assets	9	158	132	283	200	653	158	653
7 Financial assets	45,500	48,471	45,760	48,965	49,662	52,279	48,471	52,279
8 Official reserves	87	88	0	0	0	0	88	0
9 Gold & foreign currency	87	88	0	0	0	0	88	0
10 Other loans	0	1,297	59	746	1,136	2,866	1,297	2,866
11 Canada short-term paper	14,988	15,383	14,340	16,199	16,454	15,966	15,383	15,966
12 Other short-term paper	0	0	0	0	0	0	0	0
13 Canada bonds	29,848	30,026	30,586	30,750	30,262	30,147	30,026	30,147
14 Government claims	...	...	...	...	...	...	...	...
15 Other financial assets	577	1,677	775	1,270	1,810	3,300	1,677	3,300
16 Liabilities and net worth	45,772	48,749	46,039	49,249	49,954	52,576	48,749	52,576
17 Liabilities	45,491	48,313	45,628	48,682	49,462	51,626	48,313	51,626
18 Currency and bank deposits	45,077	47,458	45,139	48,179	48,948	51,452	47,458	51,452
19 Government claims	32	32	30	30	30	30	32	30
20 Other liabilities	382	823	459	473	484	144	823	144
21 Net worth	281	436	411	567	492	950	436	950
Net worth: non-financial assets								
22 Current value	313	468	441	597	522	980	468	980
23 Historical cost	32	32	30	30	30	30	32	30

**Table 14 Exchange fund account, book value**

Millions of dollars

	2005 III	2005 IV	2006 I	2006 II	2006 III	2006 IV	2005	2006
1 Total assets	35,932	36,312	40,936	39,082	38,912	39,990	36,312	39,990
2 Financial assets	35,932	36,312	40,936	39,082	38,912	39,990	36,312	39,990
3 Official reserves	35,932	36,312	40,936	39,082	38,912	39,990	36,312	39,990
4 Gold & foreign currency	34,885	35,269	39,865	38,033	37,860	38,867	35,269	38,867
5 IMF reserve position	0	0	0	0	0	0	0	0
6 Special drawing rights	1,047	1,043	1,071	1,049	1,052	1,123	1,043	1,123
7 Other financial assets	0	0	0	0	0	0	0	0
8 Liabilities and net worth	35,932	36,312	40,936	39,082	38,912	39,990	36,312	39,990
9 Liabilities	35,932	36,312	40,936	39,082	38,912	39,990	36,312	39,990
10 Government claims	35,932	36,312	40,936	39,082	38,912	39,990	36,312	39,990

**Table 15 Monetary authorities: other, book value**

Millions of dollars

	2005 III	2005 IV	2006 I	2006 II	2006 III	2006 IV	2005	2006
1 Total assets	2,440	1,629	1,213	1,219	1,218	970	1,629	970
2 Financial assets	2,440	1,629	1,213	1,219	1,218	970	1,629	970
3 Official reserves	2,440	1,629	1,213	1,219	1,218	970	1,629	970
4 Gold & foreign currency	1	0	0	0	0	0	0	0
5 IMF reserve position	2,439	1,629	1,213	1,219	1,218	970	1,629	970
6 Liabilities and net worth	2,440	1,629	1,213	1,219	1,218	970	1,629	970
7 Liabilities	2,440	1,629	1,213	1,219	1,218	970	1,629	970
8 Government claims	2,440	1,629	1,213	1,219	1,218	970	1,629	970

**Table 16 Total chartered banks and near-banks, book value**

Millions of dollars

	2005 III	2005 IV	2006 I	2006 II	2006 III	2006 IV	2005	2006
1 Total assets	1,624,137	1,645,625	1,699,791	1,742,967	1,773,677	1,800,873	1,645,625	1,800,873
2 Non-financial assets	22,623	22,522	21,939	21,940	22,090	22,278	22,522	22,278
3 Non-residential structures	12,668	12,634	12,199	12,215	12,234	12,255	12,634	12,255
4 Machinery and equipment	6,554	6,489	6,449	6,421	6,538	6,690	6,489	6,690
5 Land	3,401	3,399	3,291	3,304	3,318	3,333	3,399	3,333
6 Net financial assets	11,175	13,998	20,741	24,359	22,366	20,252	13,998	20,252
7 Financial assets	1,601,514	1,623,103	1,677,852	1,721,027	1,751,587	1,778,595	1,623,103	1,778,595
8 Currency and bank deposits	18,128	18,829	19,081	17,408	15,353	18,656	18,829	18,656
9 Other deposits	585	490	1,651	1,773	1,684	1,768	490	1,768
10 Foreign currency deposits	21,196	21,178	26,210	25,143	25,304	24,767	21,178	24,767
11 Consumer credit	195,862	198,827	198,469	207,788	212,719	212,905	198,827	212,905
12 Bank loans	213,482	216,670	224,152	230,660	231,522	233,352	216,670	233,352
13 Other loans	26,993	29,511	28,236	28,563	29,753	30,107	29,511	30,107
14 Canada short-term paper	30,388	32,204	36,004	24,873	23,962	28,073	32,204	28,073
15 Other short-term paper	33,919	40,273	47,613	44,643	43,869	49,708	40,273	49,708
16 Mortgages	484,299	489,391	494,726	507,663	517,355	518,309	489,391	518,309
17 Canada bonds	32,842	34,119	35,397	37,191	37,198	33,099	34,119	33,099
18 Provincial bonds	22,554	22,718	21,717	21,220	22,623	22,609	22,718	22,609
19 Municipal bonds	2,197	2,234	2,238	2,365	2,149	2,081	2,234	2,081
20 Other bonds	54,625	59,094	66,388	70,103	66,647	75,173	59,094	75,173
21 Corporate claims	171,706	163,450	171,932	189,014	189,666	178,994	163,450	178,994
22 Shares	102,125	105,179	105,466	101,445	103,862	111,286	105,179	111,286
23 Foreign investments	44,563	49,888	54,828	57,716	66,256	76,897	49,888	76,897
24 Other financial assets	146,050	139,048	143,744	153,459	161,665	160,811	139,048	160,811
25 Liabilities and net worth	1,624,137	1,645,625	1,699,791	1,742,967	1,773,677	1,800,873	1,645,625	1,800,873
26 Liabilities	1,590,339	1,609,105	1,657,111	1,696,668	1,729,221	1,758,343	1,609,105	1,758,343
27 Currency and bank deposits	820,289	828,506	850,104	866,539	878,593	890,158	828,506	890,158
28 Other deposits	187,955	193,780	194,445	200,060	202,442	204,994	193,780	204,994
29 Foreign currency deposits	111,537	116,274	115,012	104,615	118,590	132,089	116,274	132,089
30 Bank loans	621	567	700	795	780	750	567	750
31 Other loans	1,702	1,543	2,080	2,080	1,948	1,952	1,543	1,952
32 Other short-term paper	...	...	...	...	...	...	...	...
33 Mortgages	0	0	0	0	0	0	0	0
34 Other bonds	24,260	25,500	26,984	27,418	26,720	29,355	25,500	29,355
35 Corporate claims	124,497	125,259	142,259	161,579	158,620	146,408	125,259	146,408
36 Shares	96,975	96,968	97,437	98,393	101,074	102,753	96,968	102,753
37 Other liabilities	222,503	220,708	228,090	235,189	240,454	249,884	220,708	249,884
38 Net worth	33,798	36,520	42,680	46,299	44,456	42,530	36,520	42,530
Net worth: non-financial assets								
39 Current value	130,773	133,488	140,117	144,692	145,530	145,283	133,488	145,283
40 Historical cost	96,975	96,968	97,437	98,393	101,074	102,753	96,968	102,753

**Table 17 Chartered banks, book value**

Millions of dollars

	2005 III	2005 IV	2006 I	2006 II	2006 III	2006 IV	2005	2006
1 Total assets	1,422,772	1,436,079	1,489,595	1,527,118	1,552,199	1,576,933	1,436,079	1,576,933
2 Non-financial assets	19,501	19,411	18,902	18,882	19,015	19,182	19,411	19,182
3 Non-residential structures	10,720	10,691	10,323	10,337	10,353	10,371	10,691	10,371
4 Machinery and equipment	5,903	5,844	5,794	5,749	5,854	5,990	5,844	5,990
5 Land	2,878	2,876	2,785	2,796	2,808	2,821	2,876	2,821
6 Net financial assets	14,043	16,851	23,240	26,858	24,870	23,278	16,851	23,278
7 Financial assets	1,403,271	1,416,668	1,470,693	1,508,236	1,533,184	1,557,751	1,416,668	1,557,751
8 Currency and bank deposits	13,799	13,388	14,519	12,806	10,812	14,240	13,388	14,240
9 Other deposits	...	...	0	...	...	...	...	...
10 Foreign currency deposits	21,010	20,825	25,515	24,438	24,556	23,969	20,825	23,969
11 Consumer credit	173,778	176,772	175,962	184,755	189,569	189,805	176,772	189,805
12 Bank loans	213,482	216,670	224,152	230,660	231,522	233,352	216,670	233,352
13 Other loans	...	...	...	...	...	...	...	...
14 Canada short-term paper	29,459	31,045	34,666	23,812	22,937	27,095	31,045	27,095
15 Other short-term paper	28,209	33,170	42,324	39,489	38,402	43,085	33,170	43,085
16 Mortgages	373,088	375,121	379,446	388,366	395,308	394,243	375,121	394,243
17 Canada bonds	29,660	29,770	31,012	32,534	31,989	28,000	29,770	28,000
18 Provincial bonds	18,615	19,295	17,816	17,155	18,132	18,170	19,295	18,170
19 Municipal bonds	2,032	2,029	2,055	2,262	1,956	1,896	2,029	1,896
20 Other bonds	51,467	55,749	61,953	65,903	62,681	71,260	55,749	71,260
21 Corporate claims	165,090	157,612	165,441	182,952	183,792	173,106	157,612	173,106
22 Shares	101,314	104,242	104,316	100,137	102,452	109,859	104,242	109,859
23 Foreign investments	43,962	49,542	54,445	57,288	65,734	76,391	49,542	76,391
24 Other financial assets	138,306	131,438	137,071	145,679	153,342	153,280	131,438	153,280
25 Liabilities and net worth	1,422,772	1,436,079	1,489,595	1,527,118	1,552,199	1,576,933	1,436,079	1,576,933
26 Liabilities	1,389,228	1,399,817	1,447,453	1,481,378	1,508,314	1,534,473	1,399,817	1,534,473
27 Currency and bank deposits	820,289	828,506	850,104	866,539	878,593	890,158	828,506	890,158
28 Foreign currency deposits	111,537	116,274	115,012	104,615	118,590	132,089	116,274	132,089
29 Other loans	29	8	31	90	16	31	8	31
30 Other short-term paper	...	...	...	...	...	...	...	...
31 Other bonds	24,158	25,401	26,890	27,311	26,610	29,244	25,401	29,244
32 Corporate claims	122,991	123,753	140,752	160,062	157,107	144,895	123,753	144,895
33 Shares	95,834	95,829	96,134	97,058	99,686	101,325	95,829	101,325
34 Other liabilities	214,390	210,046	218,530	225,703	227,712	236,731	210,046	236,731
35 Net worth	33,544	36,262	42,142	45,740	43,885	42,460	36,262	42,460
Net worth: non-financial assets								
36 Current value	129,378	132,091	138,276	142,798	143,571	143,785	132,091	143,785
37 Historical cost	95,834	95,829	96,134	97,058	99,686	101,325	95,829	101,325

**Table 18 Near-banks, book value**

Millions of dollars

	2005 III	2005 IV	2006 I	2006 II	2006 III	2006 IV	2005	2006
1 Total assets	201,365	209,546	210,196	215,849	221,478	223,940	209,546	223,940
2 Non-financial assets	3,122	3,111	3,037	3,058	3,075	3,096	3,111	3,096
3 Non-residential structures	1,948	1,943	1,876	1,878	1,881	1,884	1,943	1,884
4 Machinery and equipment	651	645	655	672	684	700	645	700
5 Land	523	523	506	508	510	512	523	512
6 Net financial assets	-2,868	-2,853	-2,499	-2,499	-2,504	-3,026	-2,853	-3,026
7 Financial assets	198,243	206,435	207,159	212,791	218,403	220,844	206,435	220,844
8 Currency and bank deposits	4,329	5,441	4,562	4,602	4,541	4,416	5,441	4,416
9 Other deposits	585	490	1,651	1,773	1,684	1,768	490	1,768
10 Foreign currency deposits	186	353	695	705	748	798	353	798
11 Consumer credit	22,084	22,055	22,507	23,033	23,150	23,100	22,055	23,100
12 Other loans	26,993	29,511	28,236	28,563	29,753	30,107	29,511	30,107
13 Canada short-term paper	929	1,159	1,338	1,061	1,025	978	1,159	978
14 Other short-term paper	5,710	7,103	5,289	5,154	5,467	6,623	7,103	6,623
15 Mortgages	111,211	114,270	115,280	119,297	122,047	124,066	114,270	124,066
16 Canada bonds	3,182	4,349	4,385	4,657	5,209	5,099	4,349	5,099
17 Provincial bonds	3,939	3,423	3,901	4,065	4,491	4,439	3,423	4,439
18 Municipal bonds	165	205	183	103	193	185	205	185
19 Other bonds	3,158	3,345	4,435	4,200	3,966	3,913	3,345	3,913
20 Corporate claims	6,616	5,838	6,491	6,062	5,874	5,888	5,838	5,888
21 Shares	811	937	1,150	1,308	1,410	1,427	937	1,427
22 Foreign investments	601	346	383	428	522	506	346	506
23 Other financial assets	7,744	7,610	6,673	7,780	8,323	7,531	7,610	7,531
24 Liabilities and net worth	201,365	209,546	210,196	215,849	221,478	223,940	209,546	223,940
25 Liabilities	201,111	209,288	209,658	215,290	220,907	223,870	209,288	223,870
26 Other deposits	187,955	193,780	194,445	200,060	202,442	204,994	193,780	204,994
27 Foreign currency deposits	...	...	...	...	...	...	...	...
28 Bank loans	621	567	700	795	780	750	567	750
29 Other loans	1,673	1,535	2,049	1,990	1,932	1,921	1,535	1,921
30 Other short-term paper	...	...	...	...	...	...	...	...
31 Mortgages	0	0	0	0	0	0	0	0
32 Other bonds	102	99	94	107	110	111	99	111
33 Corporate claims	1,506	1,506	1,507	1,517	1,513	1,513	1,506	1,513
34 Shares	1,141	1,139	1,303	1,335	1,388	1,428	1,139	1,428
35 Other liabilities	8,113	10,662	9,560	9,486	12,742	13,153	10,662	13,153
36 Net worth	254	258	538	559	571	70	258	70
Net worth: non-financial assets								
37 Current value	1,395	1,397	1,841	1,894	1,959	1,498	1,397	1,498
38 Historical cost	1,141	1,139	1,303	1,335	1,388	1,428	1,139	1,428

**Table 19 Credit unions and Caisses populaires, book value**

Millions of dollars

	2005 III	2005 IV	2006 I	2006 II	2006 III	2006 IV	2005	2006
1 Total assets	187,255	192,871	193,119	198,742	203,580	205,747	192,871	205,747
2 Non-financial assets	2,966	2,955	2,885	2,906	2,923	2,944	2,955	2,944
3 Non-residential structures	1,837	1,832	1,769	1,771	1,774	1,777	1,832	1,777
4 Machinery and equipment	636	630	639	656	668	684	630	684
5 Land	493	493	477	479	481	483	493	483
6 Net financial assets	-2,966	-2,955	-2,885	-2,906	-2,923	-2,944	-2,955	-2,944
7 Financial assets	184,289	189,916	190,234	195,836	200,657	202,803	189,916	202,803
8 Currency and bank deposits	3,546	4,530	3,985	3,897	3,901	3,786	4,530	3,786
9 Other deposits	362	351	354	366	457	519	351	519
10 Foreign currency deposits	173	337	346	338	381	430	337	430
11 Consumer credit	22,000	21,971	22,433	22,959	23,075	23,025	21,971	23,025
12 Other loans	26,256	26,662	27,386	27,680	28,817	29,113	26,662	29,113
13 Canada short-term paper	490	506	526	494	322	266	506	266
14 Other short-term paper	5,467	6,843	5,054	4,887	5,074	6,227	6,843	6,227
15 Mortgages	102,100	105,007	106,795	110,706	113,201	115,073	105,007	115,073
16 Canada bonds	2,778	3,888	3,650	3,608	4,254	4,128	3,888	4,128
17 Provincial bonds	3,662	3,185	3,285	3,196	3,211	3,154	3,185	3,154
18 Municipal bonds	153	194	175	91	173	165	194	165
19 Other bonds	2,690	2,881	2,592	3,108	2,764	2,696	2,881	2,696
20 Corporate claims	6,491	5,751	6,439	6,011	5,815	5,824	5,751	5,824
21 Shares	551	657	865	1,002	1,082	1,084	657	1,084
22 Foreign investments	599	345	382	428	522	506	345	506
23 Other financial assets	6,971	6,808	5,967	7,065	7,608	6,807	6,808	6,807
24 Liabilities and net worth	187,255	192,871	193,119	198,742	203,580	205,747	192,871	205,747
25 Liabilities	187,255	192,871	193,119	198,742	203,580	205,747	192,871	205,747
26 Other deposits	176,476	181,836	182,403	187,772	189,788	192,132	181,836	192,132
27 Bank loans	606	567	699	795	780	750	567	750
28 Other loans	1,521	1,390	1,902	1,840	1,783	1,770	1,390	1,770
29 Other bonds	...	...	...	...	...	...	...	...
30 Corporate claims	1,282	1,280	1,279	1,283	1,277	1,276	1,280	1,276
31 Other liabilities	7,370	7,798	6,836	7,052	9,952	9,819	7,798	9,819

**Table 20 Trust companies and mortgage loan companies, book value**

Millions of dollars

	2005 III	2005 IV	2006 I	2006 II	2006 III	2006 IV	2005	2006
1 Total assets	14,110	16,675	17,077	17,107	17,898	18,193	16,675	18,193
2 Non-financial assets	156	156	152	152	152	152	156	152
3 Non-residential structures	111	111	107	107	107	107	111	107
4 Machinery and equipment	15	15	16	16	16	16	15	16
5 Land	30	30	29	29	29	29	30	29
6 Net financial assets	98	102	386	407	419	-82	102	-82
7 Financial assets	13,954	16,519	16,925	16,955	17,746	18,041	16,519	18,041
8 Currency and bank deposits	783	911	577	705	640	630	911	630
9 Other deposits	223	139	1,297	1,407	1,227	1,249	139	1,249
10 Foreign currency deposits	13	16	349	367	367	368	16	368
11 Consumer credit	84	84	74	74	75	75	84	75
12 Other loans	737	2,849	850	883	936	994	2,849	994
13 Canada short-term paper	439	653	812	567	703	712	653	712
14 Other short-term paper	243	260	235	267	393	396	260	396
15 Mortgages	9,111	9,263	8,485	8,591	8,846	8,993	9,263	8,993
16 Canada bonds	404	461	735	1,049	955	971	461	971
17 Provincial bonds	277	238	616	869	1,280	1,285	238	1,285
18 Municipal bonds	12	11	8	12	20	20	11	20
19 Other bonds	468	464	1,843	1,092	1,202	1,217	464	1,217
20 Corporate claims	125	87	52	51	59	64	87	64
21 Shares	260	280	285	306	328	343	280	343
22 Foreign investments	2	1	1	0	0	0	1	0
23 Other financial assets	773	802	706	715	715	724	802	724
24 Liabilities and net worth	14,110	16,675	17,077	17,107	17,898	18,193	16,675	18,193
25 Liabilities	13,856	16,417	16,539	16,548	17,327	18,123	16,417	18,123
26 Other deposits	11,479	11,944	12,042	12,288	12,654	12,862	11,944	12,862
27 Foreign currency deposits	...	...	...	...	...	...	...	...
28 Bank loans	15	0	1	0	...	...	0	...
29 Other loans	152	145	147	150	149	151	145	151
30 Other short-term paper	...	...	...	...	...	...	...	...
31 Mortgages	0	...	...	...	...	...	...	...
32 Other bonds	102	99	94	107	110	111	99	111
33 Corporate claims	224	226	228	234	236	237	226	237
34 Shares	1,141	1,139	1,303	1,335	1,388	1,428	1,139	1,428
35 Other liabilities	743	2,864	2,724	2,434	2,790	3,334	2,864	3,334
36 Net worth	254	258	538	559	571	70	258	70
Net worth: non-financial assets								
37 Current value	1,395	1,397	1,841	1,894	1,959	1,498	1,397	1,498
38 Historical cost	1,141	1,139	1,303	1,335	1,388	1,428	1,139	1,428



**Table 21 Total life insurance companies and pension funds, book value**

Millions of dollars

	2005 III	2005 IV	2006 I	2006 II	2006 III	2006 IV	2005	2006
1 Total assets	1,028,642	1,053,639	1,089,035	1,107,883	1,132,205	1,161,769	1,053,639	1,161,769
2 Non-financial assets	15,585	15,553	15,147	15,135	15,124	15,125	15,553	15,125
3 Non-residential structures	10,733	10,717	10,379	10,413	10,451	10,493	10,717	10,493
4 Machinery and equipment	1,970	1,953	1,969	1,906	1,839	1,777	1,953	1,777
5 Land	2,882	2,883	2,799	2,816	2,834	2,855	2,883	2,855
6 Net financial assets	-15,585	-15,553	-15,147	-15,135	-15,124	-15,125	-15,553	-15,125
7 Financial assets	1,013,057	1,038,086	1,073,888	1,092,748	1,117,081	1,146,644	1,038,086	1,146,644
8 Currency and bank deposits	6,787	7,377	7,054	8,651	9,695	10,030	7,377	10,030
9 Other deposits	1,160	1,273	1,419	1,921	2,147	2,190	1,273	2,190
10 Foreign currency deposits	777	840	1,102	991	1,012	1,057	840	1,057
11 Consumer credit	4,885	4,933	4,973	5,007	5,532	5,355	4,933	5,355
12 Trade receivables	0	0	0	0	0	0	0	0
13 Other loans	4,361	4,569	4,398	3,386	1,918	2,985	4,569	2,985
14 Canada short-term paper	13,934	14,718	14,751	13,829	15,113	14,646	14,718	14,646
15 Other short-term paper	21,440	24,242	25,777	27,427	26,976	27,893	24,242	27,893
16 Mortgages	46,933	47,288	47,482	47,889	49,269	50,301	47,288	50,301
17 Canada bonds	80,120	76,885	74,835	74,020	76,401	73,756	76,885	73,756
18 Provincial bonds	127,194	128,271	130,728	131,237	132,317	134,329	128,271	134,329
19 Municipal bonds	5,515	5,607	6,897	7,953	7,740	6,532	5,607	6,532
20 Other bonds	137,355	143,055	145,051	145,926	146,505	152,331	143,055	152,331
21 Corporate claims	17,415	17,515	18,508	18,351	22,116	22,351	17,515	22,351
22 Shares	279,636	284,100	296,050	306,005	307,035	312,041	284,100	312,041
23 Foreign investments	189,373	202,536	219,055	226,871	240,700	255,288	202,536	255,288
24 Other financial assets	76,172	74,877	75,808	73,284	72,605	75,559	74,877	75,559
25 Liabilities and net worth	1,028,642	1,053,639	1,089,035	1,107,883	1,132,205	1,161,769	1,053,639	1,161,769
26 Liabilities	1,028,642	1,053,639	1,089,035	1,107,883	1,132,205	1,161,769	1,053,639	1,161,769
27 Trade payables	...	...	...	...	...	...	...	...
28 Bank loans	199	226	943	950	900	733	226	733
29 Other loans	1,917	1,928	1,932	1,934	1,942	1,718	1,928	1,718
30 Mortgages	342	444	479	484	484	205	444	205
31 Life insurance & pensions	945,224	967,779	997,654	1,015,173	1,035,147	1,062,889	967,779	1,062,889
32 Corporate claims	5,140	5,192	5,074	4,940	7,928	8,835	5,192	8,835
33 Shares	13,955	13,988	14,780	13,872	13,956	16,678	13,988	16,678
34 Other liabilities	56,954	59,145	62,468	64,817	65,830	65,147	59,145	65,147
Net worth: non-financial assets								
35 Current value	13,955	13,988	14,780	13,872	13,956	16,678	13,988	16,678
36 Historical cost	13,955	13,988	14,780	13,872	13,956	16,678	13,988	16,678

**Table 22 Life insurance business, book value**

Millions of dollars

	2005 III	2005 IV	2006 I	2006 II	2006 III	2006 IV	2005	2006
1 Total assets	235,536	237,409	239,981	242,931	247,559	249,441	237,409	249,441
2 Non-financial assets	13,990	13,961	13,602	13,586	13,571	13,566	13,961	13,566
3 Non-residential structures	9,520	9,506	9,206	9,236	9,270	9,307	9,506	9,307
4 Machinery and equipment	1,914	1,898	1,913	1,852	1,787	1,727	1,898	1,727
5 Land	2,556	2,557	2,483	2,498	2,514	2,532	2,557	2,532
6 Net financial assets	-13,990	-13,961	-13,602	-13,586	-13,571	-13,566	-13,961	-13,566
7 Financial assets	221,546	223,448	226,379	229,345	233,988	235,875	223,448	235,875
8 Currency and bank deposits	1,928	1,943	908	1,969	2,048	2,018	1,943	2,018
9 Other deposits	248	234	234	661	663	670	234	670
10 Foreign currency deposits	473	485	644	503	476	510	485	510
11 Consumer credit	4,886	4,922	4,973	5,007	5,532	5,355	4,922	5,355
12 Trade receivables	...	...	...	...	...	...	...	...
13 Other loans	2,017	1,990	2,120	2,123	249	662	1,990	662
14 Canada short-term paper	4,084	3,937	4,110	3,573	4,376	3,833	3,937	3,833
15 Other short-term paper	6,406	8,029	8,078	9,653	8,110	8,374	8,029	8,374
16 Mortgages	35,639	35,682	35,614	35,774	36,048	36,328	35,682	36,328
17 Canada bonds	16,361	14,892	12,506	11,389	12,617	12,847	14,892	12,847
18 Provincial bonds	35,889	35,987	37,229	37,451	36,936	38,251	35,987	38,251
19 Municipal bonds	4,057	4,048	5,284	5,647	5,649	4,354	4,048	4,354
20 Other bonds	57,239	59,546	61,024	62,196	62,566	62,618	59,546	62,618
21 Corporate claims	17,415	17,515	18,508	18,351	22,116	22,351	17,515	22,351
22 Shares	10,815	11,315	12,240	13,393	12,932	13,232	11,315	13,232
23 Foreign investments	1,278	1,325	2,744	2,681	4,033	4,275	1,325	4,275
24 Other financial assets	22,811	21,598	20,163	18,974	19,637	20,197	21,598	20,197
25 Liabilities and net worth	235,536	237,409	239,981	242,931	247,559	249,441	237,409	249,441
26 Liabilities	235,536	237,409	239,981	242,931	247,559	249,441	237,409	249,441
27 Trade payables	...	...	...	...	...	...	...	...
28 Bank loans	192	224	941	944	893	723	224	723
29 Other loans	1,907	1,922	1,927	1,933	1,937	1,716	1,922	1,716
30 Mortgages	342	444	479	484	484	205	444	205
31 Other bonds	4,911	4,937	5,705	5,713	6,018	5,564	4,937	5,564
32 Life insurance & pensions	176,893	177,964	178,024	180,338	181,643	182,050	177,964	182,050
33 Corporate claims	5,140	5,192	5,074	4,940	7,928	8,835	5,192	8,835
34 Shares	13,955	13,988	14,780	13,872	13,956	16,678	13,988	16,678
35 Other liabilities	32,196	32,738	33,051	34,707	34,700	33,670	32,738	33,670
Net worth: non-financial assets								
36 Current value	13,955	13,988	14,780	13,872	13,956	16,678	13,988	16,678
37 Historical cost	13,955	13,988	14,780	13,872	13,956	16,678	13,988	16,678

**Table 23 Segregated funds of life insurance companies, book value**

Millions of dollars

	2005 III	2005 IV	2006 I	2006 II	2006 III	2006 IV	2005	2006
1 Total assets	128,084	130,459	138,478	141,128	145,257	150,929	130,459	150,929
2 Non-financial assets	1,595	1,592	1,545	1,549	1,553	1,559	1,592	1,559
3 Non-residential structures	1,213	1,211	1,173	1,177	1,181	1,186	1,211	1,186
4 Machinery and equipment	56	55	56	54	52	50	55	50
5 Land	326	326	316	318	320	323	326	323
6 Net financial assets	-1,595	-1,592	-1,545	-1,549	-1,553	-1,559	-1,592	-1,559
7 Financial assets	126,489	128,867	136,933	139,579	143,704	149,370	128,867	149,370
8 Currency and bank deposits	1,218	1,162	881	1,113	1,057	1,116	1,162	1,116
9 Other deposits	165	163	105	99	132	105	163	105
10 Foreign currency deposits	24	26	53	53	29	17	26	17
11 Other loans	...	...	...	...	...	...	...	...
12 Canada short-term paper	1,480	1,575	1,100	1,590	1,643	1,678	1,575	1,678
13 Other short-term paper	4,813	5,131	5,269	4,317	4,939	4,557	5,131	4,557
14 Mortgages	3,109	3,257	3,327	3,299	3,422	3,521	3,257	3,521
15 Canada bonds	7,433	7,533	7,259	7,230	7,231	7,047	7,533	7,047
16 Provincial bonds	4,802	4,903	4,752	4,313	5,034	4,821	4,903	4,821
17 Municipal bonds	...	...	...	...	...	...	...	...
18 Other bonds	8,050	8,646	8,607	9,226	9,208	9,832	8,646	9,832
19 Shares	86,154	86,217	94,816	97,798	100,016	105,436	86,217	105,436
20 Foreign investments	9,153	9,979	9,761	9,363	10,045	10,473	9,979	10,473
21 Other financial assets	88	275	1,003	1,178	948	767	275	767
22 Liabilities and net worth	128,084	130,459	138,478	141,128	145,257	150,929	130,459	150,929
23 Liabilities	128,084	130,459	138,478	141,128	145,257	150,929	130,459	150,929
24 Bank loans	7	2	2	6	7	10	2	10
25 Other loans	10	6	5	1	5	2	6	2
26 Life insurance & pensions	125,952	128,392	136,861	139,497	143,619	149,460	128,392	149,460
27 Other liabilities	2,115	2,059	1,610	1,624	1,626	1,457	2,059	1,457

**Table 24 Trusteed pension plans, book value**

Millions of dollars

	2005 III	2005 IV	2006 I	2006 II	2006 III	2006 IV	2005	2006
1 Total assets	665,022	685,771	710,576	723,824	739,389	761,399	685,771	761,399
2 Non-financial assets	...	...	...	...	...	...	...	...
3 Non-residential structures	...	...	...	...	...	...	...	...
4 Machinery and equipment	...	...	...	...	...	...	...	...
5 Land	...	...	...	...	...	...	...	...
6 Net financial assets	0	0	0	0	0	0	0	0
7 Financial assets	665,022	685,771	710,576	723,824	739,389	761,399	685,771	761,399
8 Currency and bank deposits	3,641	4,272	5,265	5,569	6,590	6,896	4,272	6,896
9 Other deposits	747	876	1,080	1,161	1,352	1,415	876	1,415
10 Foreign currency deposits	280	329	405	435	507	530	329	530
11 Trade receivables	0	0	0	0	0	0	0	0
12 Other loans	2,344	2,579	2,278	1,263	1,669	2,323	2,579	2,323
13 Canada short-term paper	8,370	9,206	9,541	8,666	9,094	9,135	9,206	9,135
14 Other short-term paper	10,221	11,082	12,430	13,457	13,927	14,962	11,082	14,962
15 Mortgages	8,185	8,349	8,541	8,816	9,799	10,452	8,349	10,452
16 Canada bonds	56,326	54,460	55,070	55,401	56,553	53,862	54,460	53,862
17 Provincial bonds	86,503	87,381	88,747	89,473	90,347	91,257	87,381	91,257
18 Municipal bonds	1,458	1,559	1,613	2,306	2,091	2,178	1,559	2,178
19 Other bonds	72,066	74,863	75,420	74,504	74,731	79,881	74,863	79,881
20 Corporate claims	...	...	0	0	0	0	...	0
21 Shares	182,667	186,568	188,994	194,814	194,087	193,373	186,568	193,373
22 Foreign investments	178,942	191,232	206,550	214,827	226,622	240,540	191,232	240,540
23 Other financial assets	53,273	53,004	54,642	53,132	52,020	54,595	53,004	54,595
24 Liabilities and net worth	665,022	685,771	710,576	723,824	739,389	761,399	685,771	761,399
25 Liabilities	665,022	685,771	710,576	723,824	739,389	761,399	685,771	761,399
26 Life insurance & pensions	642,379	661,423	682,769	695,338	709,885	731,379	661,423	731,379
27 Other liabilities	22,643	24,348	27,807	28,486	29,504	30,020	24,348	30,020

**Table 25 Total other financial institutions, book value**

Millions of dollars

	2005 III	2005 IV	2006 I	2006 II	2006 III	2006 IV	2005	2006
1 Total assets	1,707,115	1,747,654	1,814,119	1,839,023	1,895,146	1,968,847	1,747,654	1,968,847
2 Non-financial assets	24,217	24,234	23,814	23,917	23,988	24,093	24,234	24,093
3 Non-residential structures	12,608	12,622	12,258	12,333	12,415	12,502	12,622	12,502
4 Machinery and equipment	8,224	8,216	8,250	8,248	8,206	8,191	8,216	8,191
5 Land	3,385	3,396	3,306	3,336	3,367	3,400	3,396	3,400
6 Net financial assets	-13,853	-11,836	-3,916	-10,608	-5,352	10,006	-11,836	10,006
7 Financial assets	1,682,898	1,723,420	1,790,305	1,815,106	1,871,158	1,944,754	1,723,420	1,944,754
8 Currency and bank deposits	97,769	99,155	103,516	104,726	105,779	105,686	99,155	105,686
9 Other deposits	5,479	7,314	6,756	7,072	7,533	5,214	7,314	5,214
10 Foreign currency deposits	26,475	26,502	27,664	23,561	28,282	30,063	26,502	30,063
11 Consumer credit	60,267	62,551	66,004	64,629	66,560	72,711	62,551	72,711
12 Trade receivables	12,122	12,237	11,577	12,264	12,129	12,725	12,237	12,725
13 Other loans	85,409	89,653	92,502	92,805	92,698	96,035	89,653	96,035
14 Canada short-term paper	41,478	42,242	43,535	41,504	40,506	41,374	42,242	41,374
15 Other short-term paper	34,308	33,625	37,290	38,884	39,752	43,797	33,625	43,797
16 Mortgages	139,415	147,108	155,691	160,469	168,195	180,761	147,108	180,761
17 Canada bonds	38,858	38,871	40,416	42,667	44,801	43,985	38,871	43,985
18 Provincial bonds	28,627	28,780	28,223	28,736	29,266	29,977	28,780	29,977
19 Municipal bonds	3,798	3,799	3,839	3,894	4,048	4,306	3,799	4,306
20 Other bonds	124,755	134,449	144,241	147,935	154,568	169,632	134,449	169,632
21 Corporate claims	504,907	516,764	531,710	538,339	558,582	567,219	516,764	567,219
22 Shares	155,424	160,765	165,689	171,233	173,272	180,061	160,765	180,061
23 Foreign investments	141,817	142,427	148,229	146,669	151,443	165,150	142,427	165,150
24 Other financial assets	181,990	177,178	183,423	189,719	193,744	196,058	177,178	196,058
25 Liabilities and net worth	1,707,115	1,747,654	1,814,119	1,839,023	1,895,146	1,968,847	1,747,654	1,968,847
26 Liabilities	1,696,751	1,735,256	1,794,221	1,825,714	1,876,510	1,934,748	1,735,256	1,934,748
27 Other deposits	...	...	...	...	...	...	...	...
28 Trade payables	2,052	2,033	2,063	2,090	1,999	1,778	2,033	1,778
29 Bank loans	45,866	46,850	45,533	48,434	47,759	48,224	46,850	48,224
30 Other loans	40,903	45,077	46,626	45,531	45,895	47,116	45,077	47,116
31 Other short-term paper	106,588	108,836	117,401	120,319	127,871	133,085	108,836	133,085
32 Mortgages	18,220	20,572	21,998	23,334	25,366	27,023	20,572	27,023
33 Other bonds	290,202	306,630	324,637	333,067	343,969	370,990	306,630	370,990
34 Life insurance & pensions	...	...	...	...	...	...	...	...
35 Corporate claims	125,255	128,055	133,250	136,109	141,172	136,000	128,055	136,000
36 Shares	907,085	918,749	946,091	959,818	984,976	1,011,413	918,749	1,011,413
37 Other liabilities	160,580	158,454	156,622	157,012	157,503	159,119	158,454	159,119
38 Net worth	10,364	12,398	19,898	13,309	18,636	34,099	12,398	34,099
Net worth: non-financial assets								
39 Current value	917,449	931,147	965,989	973,127	1,003,612	1,045,512	931,147	1,045,512
40 Historical cost	907,085	918,749	946,091	959,818	984,976	1,011,413	918,749	1,011,413

**Table 26 Investment dealers, book value**

Millions of dollars

	2005 III	2005 IV	2006 I	2006 II	2006 III	2006 IV	2005	2006
1 Total assets	23,149	22,673	24,815	25,020	26,537	28,639	22,673	28,639
2 Non-financial assets	166	166	163	165	166	167	166	167
3 Non-residential structures	81	81	79	80	81	82	81	82
4 Machinery and equipment	63	63	63	63	63	63	63	63
5 Land	22	22	21	22	22	22	22	22
6 Net financial assets	8,218	8,452	5,291	3,989	2,993	4,679	8,452	4,679
7 Financial assets	22,983	22,507	24,652	24,855	26,371	28,472	22,507	28,472
8 Currency and bank deposits	1,961	1,867	2,817	2,155	2,241	2,758	1,867	2,758
9 Other deposits	182	171	170	169	184	25	171	25
10 Foreign currency deposits	234	240	255	264	240	188	240	188
11 Other loans	316	454	469	431	339	259	454	259
12 Canada short-term paper	848	670	1,211	30	197	283	670	283
13 Other short-term paper	1,843	1,766	1,928	2,357	1,273	1,737	1,766	1,737
14 Canada bonds	92	68	251	1,045	1,627	2,219	68	2,219
15 Provincial bonds	449	466	931	819	536	756	466	756
16 Municipal bonds	89	62	56	51	47	53	62	53
17 Other bonds	1,940	2,831	2,034	1,771	1,534	1,396	2,831	1,396
18 Corporate claims	2,526	2,114	2,271	3,318	4,300	5,036	2,114	5,036
19 Shares	2,007	2,757	2,465	2,454	1,997	2,313	2,757	2,313
20 Foreign investments	639	386	425	348	1,311	362	386	362
21 Other financial assets	9,857	8,655	9,369	9,643	10,545	11,087	8,655	11,087
22 Liabilities and net worth	23,149	22,673	24,815	25,020	26,537	28,639	22,673	28,639
23 Liabilities	14,765	14,055	19,361	20,866	23,378	23,793	14,055	23,793
24 Bank loans	355	348	621	674	870	695	348	695
25 Other loans	205	384	304	203	-281	305	384	305
26 Other short-term paper	...	...	...	...	...	...	...	...
27 Corporate claims	4,722	3,607	6,774	6,200	6,791	6,386	3,607	6,386
28 Shares	1,392	1,387	2,073	2,153	2,054	2,029	1,387	2,029
29 Other liabilities	8,091	8,329	9,589	11,636	13,944	14,378	8,329	14,378
30 Net worth	8,384	8,618	5,454	4,154	3,159	4,846	8,618	4,846
Net worth: non-financial assets								
31 Current value	9,776	10,005	7,527	6,307	5,213	6,875	10,005	6,875
32 Historical cost	1,392	1,387	2,073	2,153	2,054	2,029	1,387	2,029

**Table 27 Mutual funds, book value**

Millions of dollars

	2005 III	2005 IV	2006 I	2006 II	2006 III	2006 IV	2005	2006
1 Total assets	474,491	478,322	496,858	500,003	509,752	527,956	478,322	527,956
2 Financial assets	474,491	478,322	496,858	500,003	509,752	527,956	478,322	527,956
3 Currency and bank deposits	7,637	7,921	9,222	10,408	10,280	9,781	7,921	9,781
4 Other deposits	2,207	2,246	2,817	2,537	3,326	2,151	2,246	2,151
5 Foreign currency deposits	3,801	3,729	2,532	2,868	4,431	4,419	3,729	4,419
6 Other loans	1	1	1	1	1	...	1	...
7 Canada short-term paper	37,720	38,411	39,217	38,384	37,309	37,977	38,411	37,977
8 Other short-term paper	30,262	29,241	31,815	32,401	32,764	35,415	29,241	35,415
9 Mortgages	2,292	2,476	2,912	2,740	2,930	3,144	2,476	3,144
10 Canada bonds	19,591	19,410	19,280	19,346	20,599	19,883	19,410	19,883
11 Provincial bonds	15,279	15,363	14,750	14,930	15,405	14,758	15,363	14,758
12 Municipal bonds	3,709	3,737	3,783	3,843	4,001	4,253	3,737	4,253
13 Other bonds	40,513	42,509	45,728	45,422	45,057	48,127	42,509	48,127
14 Corporate claims	...	...	...	...	...	...	...	...
15 Shares	133,303	137,564	142,483	148,618	150,437	152,223	137,564	152,223
16 Foreign investments	132,894	133,530	138,802	136,854	140,882	155,068	133,530	155,068
17 Other financial assets	45,282	42,184	43,516	41,651	42,330	40,757	42,184	40,757
18 Liabilities and net worth	474,491	478,322	496,858	500,003	509,752	527,956	478,322	527,956
19 Liabilities	474,491	478,322	496,858	500,003	509,752	527,956	478,322	527,956
20 Bank loans	172	80	55	79	56	141	80	141
21 Other loans	40	34	100	93	142	91	34	91
22 Shares	467,562	472,439	489,999	494,242	504,091	521,549	472,439	521,549
23 Other liabilities	6,717	5,769	6,704	5,589	5,463	6,175	5,769	6,175
Net worth: non-financial assets								
24 Current value	467,562	472,439	489,999	494,242	504,091	521,549	472,439	521,549
25 Historical cost	467,562	472,439	489,999	494,242	504,091	521,549	472,439	521,549

**Table 28 Property and casualty insurance companies, book value**

Millions of dollars

	2005 III	2005 IV	2006 I	2006 II	2006 III	2006 IV	2005	2006
1 Total assets	89,315	88,025	90,966	95,681	96,255	99,315	88,025	99,315
2 Non-financial assets	1,568	1,562	1,526	1,509	1,492	1,477	1,562	1,477
3 Non-residential structures	728	727	704	706	709	712	727	712
4 Machinery and equipment	645	639	632	612	591	571	639	571
5 Land	195	196	190	191	192	194	196	194
6 Net financial assets	7,184	6,644	10,326	12,809	14,014	15,480	6,644	15,480
7 Financial assets	87,747	86,463	89,440	94,172	94,763	97,838	86,463	97,838
8 Currency and bank deposits	2,741	1,860	1,749	1,898	2,107	2,479	1,860	2,479
9 Other deposits	193	410	323	218	232	325	410	325
10 Foreign currency deposits	145	129	159	175	175	178	129	178
11 Trade receivables	9,909	9,539	9,054	9,597	9,547	10,015	9,539	10,015
12 Other loans	...	...	...	...	...	...	...	...
13 Canada short-term paper	1,993	2,020	1,857	1,772	1,814	1,914	2,020	1,914
14 Other short-term paper	1,009	1,247	1,479	1,459	1,942	1,830	1,247	1,830
15 Mortgages	457	455	523	530	541	531	455	531
16 Canada bonds	17,447	17,788	18,879	20,625	20,770	20,062	17,788	20,062
17 Provincial bonds	12,045	12,214	11,796	12,204	12,494	13,609	12,214	13,609
18 Municipal bonds	...	...	...	...	...	...	...	...
19 Other bonds	13,311	13,637	14,221	15,435	15,655	17,316	13,637	17,316
20 Corporate claims	1,869	1,466	1,567	1,571	1,590	1,763	1,466	1,763
21 Shares	7,848	7,997	9,459	9,665	9,613	10,038	7,997	10,038
22 Foreign investments	1,218	1,266	1,313	1,662	1,648	1,738	1,266	1,738
23 Other financial assets	17,562	16,435	17,061	17,361	16,635	16,040	16,435	16,040
24 Liabilities and net worth	89,315	88,025	90,966	95,681	96,255	99,315	88,025	99,315
25 Liabilities	80,563	79,819	79,114	81,363	80,749	82,358	79,819	82,358
26 Trade payables	2,052	2,033	2,063	2,090	1,999	1,778	2,033	1,778
27 Bank loans	75	56	108	107	104	129	56	129
28 Other loans	32	33	31	34	34	4	33	4
29 Mortgages	25	25	13	13	14	26	25	26
30 Corporate claims	491	338	348	357	355	204	338	204
31 Shares	26,703	26,660	28,006	28,893	28,698	28,606	26,660	28,606
32 Other liabilities	51,185	50,674	48,545	49,869	49,545	51,611	50,674	51,611
33 Net worth	8,752	8,206	11,852	14,318	15,506	16,957	8,206	16,957
Net worth: non-financial assets								
34 Current value	35,455	34,866	39,858	43,211	44,204	45,563	34,866	45,563
35 Historical cost	26,703	26,660	28,006	28,893	28,698	28,606	26,660	28,606



**Table 29 Sales finance and consumer loan companies, book value**

Millions of dollars

	2005 III	2005 IV	2006 I	2006 II	2006 III	2006 IV	2005	2006
1 Total assets	93,747	96,827	95,116	97,385	98,543	98,127	96,827	98,127
2 Non-financial assets	298	298	291	292	293	294	298	294
3 Non-residential structures	211	211	204	204	204	204	211	204
4 Machinery and equipment	30	30	32	33	34	35	30	35
5 Land	57	57	55	55	55	55	57	55
6 Net financial assets	-220	-272	-1,166	-1,419	-1,469	-1,410	-272	-1,410
7 Financial assets	93,449	96,529	94,825	97,093	98,250	97,833	96,529	97,833
8 Currency and bank deposits	998	979	907	1,196	994	897	979	897
9 Other deposits	1,120	2,240	1,927	2,609	2,288	1,189	2,240	1,189
10 Foreign currency deposits	2,335	2,365	2,306	2,310	2,312	2,304	2,365	2,304
11 Consumer credit	18,514	18,358	16,987	16,769	17,584	17,780	18,358	17,780
12 Other loans	49,803	52,106	52,129	52,924	53,962	54,747	52,106	54,747
13 Canada short-term paper	1	1	1	1	0	0	1	0
14 Other short-term paper	15	15	7	8	8	7	15	7
15 Mortgages	4,789	5,107	5,351	5,567	5,869	5,911	5,107	5,911
16 Canada bonds	108	110	105	107	107	108	110	108
17 Provincial bonds	114	117	111	113	113	110	117	110
18 Municipal bonds	0	0	...	...	...	...	0	...
19 Other bonds	427	437	419	423	428	432	437	432
20 Corporate claims	8,751	7,667	7,486	7,127	6,565	6,255	7,667	6,255
21 Shares	29	30	30	31	31	32	30	32
22 Foreign investments	1	1	1	1	1	1	1	1
23 Other financial assets	6,444	6,996	7,058	7,907	7,988	8,060	6,996	8,060
24 Liabilities and net worth	93,747	96,827	95,116	97,385	98,543	98,127	96,827	98,127
25 Liabilities	93,669	96,801	95,991	98,512	99,719	99,243	96,801	99,243
26 Bank loans	2,376	2,422	2,363	2,390	2,484	2,489	2,422	2,489
27 Other loans	1,178	1,245	973	972	916	945	1,245	945
28 Other short-term paper	13,790	13,996	13,332	13,331	13,355	13,054	13,996	13,054
29 Mortgages	2,198	2,219	2,327	2,349	2,678	2,741	2,219	2,741
30 Other bonds	43,523	45,446	46,112	48,404	48,535	48,665	45,446	48,665
31 Corporate claims	18,841	19,733	19,204	19,214	19,766	19,487	19,733	19,487
32 Shares	10,220	10,267	10,160	10,496	10,818	11,010	10,267	11,010
33 Other liabilities	1,543	1,473	1,520	1,356	1,167	852	1,473	852
34 Net worth	78	26	-875	-1,127	-1,176	-1,116	26	-1,116
Net worth: non-financial assets								
35 Current value	10,298	10,293	9,285	9,369	9,642	9,894	10,293	9,894
36 Historical cost	10,220	10,267	10,160	10,496	10,818	11,010	10,267	11,010

**Table 30 Issuers of asset-backed securities, book value**

Millions of dollars

	2005 III	2005 IV	2006 I	2006 II	2006 III	2006 IV	2005	2006
1 Total assets	297,005	315,151	340,286	349,047	368,178	400,679	315,151	400,679
2 Net financial assets	0	0	0	0	0	0	0	0
3 Financial assets	297,005	315,151	340,286	349,047	368,178	400,679	315,151	400,679
4 Official reserves	...	...	...	...	...	...	...	...
5 Currency and bank deposits	1,209	1,309	1,741	1,726	1,488	1,484	1,309	1,484
6 Other deposits	...	...	...	...	...	...	...	...
7 Foreign currency deposits	...	...	...	...	...	...	...	...
8 Consumer credit	41,588	43,999	48,996	47,841	48,961	54,897	43,999	54,897
9 Trade receivables	2,213	2,698	2,523	2,667	2,582	2,710	2,698	2,710
10 Bank loans	...	...	...	...	...	...	...	...
11 Other loans	31,805	34,830	37,417	36,276	35,092	37,547	34,830	37,547
12 Canada short-term paper	...	...	...	...	...	...	...	...
13 Other short-term paper	...	...	...	...	1,778	1,778	...	1,778
14 Mortgages	127,286	134,474	145,032	149,966	156,957	169,178	134,474	169,178
15 Canada bonds	...	...	...	...	...	...	...	...
16 (of which CSB's)	...	...	...	...	...	...	...	...
17 Provincial bonds	...	...	...	...	...	...	...	...
18 Municipal bonds	...	...	...	...	...	...	...	...
19 Other bonds	67,600	73,050	78,050	80,950	87,670	97,795	73,050	97,795
20 Corporate claims	...	...	...	...	...	...	...	...
21 Shares	...	...	...	...	...	...	...	...
22 Foreign investments	...	...	...	...	...	...	...	...
23 Other financial assets	25,304	24,791	26,527	29,621	33,650	35,290	24,791	35,290
24 Liabilities and net worth	297,005	315,151	340,286	349,047	368,178	400,679	315,151	400,679
25 Liabilities	297,005	315,151	340,286	349,047	368,178	400,679	315,151	400,679
26 Trade payables	...	...	...	...	...	...	...	...
27 Bank loans	42	42	39	40	35	35	42	35
28 Other loans	7,499	7,899	7,803	7,660	8,873	9,273	7,899	9,273
29 Other short-term paper	79,701	82,245	91,034	93,574	99,856	105,551	82,245	105,551
30 Other bonds	206,358	221,630	237,874	244,085	255,899	282,305	221,630	282,305
31 Corporate claims	141	152	149	90	90	90	152	90
32 Shares	...	...	...	...	...	...	...	...
33 Other liabilities	3,264	3,183	3,387	3,598	3,425	3,425	3,183	3,425
34 Net worth	0	0	0	0	0	0	0	0
Net worth: non-financial assets								
35 Current value	0	0	0	0	0	0	0	0
36 Historical cost	...	...	...	...	...	...	...	...

**Table 31 Other private financial institutions, not elsewhere included, book value**

Millions of dollars

	2005 III	2005 IV	2006 I	2006 II	2006 III	2006 IV	2005	2006
1 Total assets	729,408	746,656	766,078	771,887	795,881	814,131	746,656	814,131
2 Non-financial assets	22,185	22,208	21,834	21,951	22,037	22,155	22,208	22,155
3 Non-residential structures	11,588	11,603	11,271	11,343	11,421	11,504	11,603	11,504
4 Machinery and equipment	7,486	7,484	7,523	7,540	7,518	7,522	7,484	7,522
5 Land	3,111	3,121	3,040	3,068	3,098	3,129	3,121	3,129
6 Net financial assets	-29,035	-26,660	-18,367	-25,987	-20,890	-8,743	-26,660	-8,743
7 Financial assets	707,223	724,448	744,244	749,936	773,844	791,976	724,448	791,976
8 Currency and bank deposits	83,223	85,219	87,080	87,343	88,669	88,287	85,219	88,287
9 Other deposits	1,777	2,247	1,519	1,539	1,503	1,524	2,247	1,524
10 Foreign currency deposits	19,960	20,039	22,412	17,944	21,124	22,974	20,039	22,974
11 Consumer credit	165	194	21	19	15	34	194	34
12 Trade receivables	...	...	...	...	...	...	...	...
13 Other loans	3,484	2,262	2,486	3,173	3,304	3,482	2,262	3,482
14 Canada short-term paper	916	1,140	1,249	1,317	1,186	1,200	1,140	1,200
15 Other short-term paper	1,179	1,356	2,061	2,659	1,987	3,030	1,356	3,030
16 Mortgages	4,591	4,596	1,873	1,666	1,898	1,997	4,596	1,997
17 Canada bonds	1,620	1,495	1,901	1,544	1,698	1,713	1,495	1,713
18 Provincial bonds	740	620	635	670	718	744	620	744
19 Municipal bonds	...	...	...	...	...	...	...	...
20 Other bonds	964	1,985	3,789	3,934	4,224	4,566	1,985	4,566
21 Corporate claims	491,761	505,517	520,386	526,323	546,127	554,165	505,517	554,165
22 Shares	12,237	12,417	11,252	10,465	11,194	15,455	12,417	15,455
23 Foreign investments	7,065	7,244	7,688	7,804	7,601	7,981	7,244	7,981
24 Other financial assets	77,541	78,117	79,892	83,536	82,596	84,824	78,117	84,824
25 Liabilities and net worth	729,408	746,656	766,078	771,887	795,881	814,131	746,656	814,131
26 Liabilities	736,258	751,108	762,611	775,923	794,734	800,719	751,108	800,719
27 Bank loans	42,846	43,902	42,347	45,144	44,210	44,735	43,902	44,735
28 Other loans	31,949	35,482	37,415	36,569	36,211	36,498	35,482	36,498
29 Other short-term paper	13,097	12,595	13,035	13,414	14,660	14,480	12,595	14,480
30 Mortgages	15,997	18,328	19,658	20,972	22,674	24,256	18,328	24,256
31 Other bonds	40,321	39,554	40,651	40,578	39,535	40,020	39,554	40,020
32 Corporate claims	101,060	104,225	106,775	110,248	114,170	109,833	104,225	109,833
33 Shares	401,208	407,996	415,853	424,034	439,315	448,219	407,996	448,219
34 Other liabilities	89,780	89,026	86,877	84,964	83,959	82,678	89,026	82,678
35 Net worth	-6,850	-4,452	3,467	-4,036	1,147	13,412	-4,452	13,412
Net worth: non-financial assets								
36 Current value	394,358	403,544	419,320	419,998	440,462	461,631	403,544	461,631
37 Historical cost	401,208	407,996	415,853	424,034	439,315	448,219	407,996	448,219

**Table 32 Financial government business enterprises, book value**

Millions of dollars

	2005 III	2005 IV	2006 I	2006 II	2006 III	2006 IV	2005	2006
1 Total assets	134,505	135,453	135,402	139,638	140,384	142,373	135,453	142,373
2 Non-financial assets	8,250	8,307	8,173	8,338	8,487	8,613	8,307	8,613
3 Residential structures	3,037	3,084	3,057	3,154	3,243	3,314	3,084	3,314
4 Non-residential structures	2,481	2,475	2,389	2,392	2,395	2,399	2,475	2,399
5 Machinery and equipment	591	586	601	616	627	641	586	641
6 Land	2,141	2,162	2,126	2,176	2,222	2,259	2,162	2,259
7 Net financial assets	-3,806	-2,221	-3,197	-3,176	-2,624	-3,081	-2,221	-3,081
8 Financial assets	126,255	127,146	127,229	131,300	131,897	133,760	127,146	133,760
9 Currency and bank deposits	3,479	3,653	3,395	4,290	4,683	5,326	3,653	5,326
10 Other deposits	174	180	181	181	182	183	180	183
11 Foreign currency deposits	0	0	2	4	4	4	0	4
12 Trade receivables	1,011	1,254	1,416	1,493	1,533	1,552	1,254	1,552
13 Other loans	33,817	33,957	34,991	35,586	36,697	35,890	33,957	35,890
14 Canada short-term paper	1,353	935	835	906	747	755	935	755
15 Other short-term paper	6,566	6,735	7,457	7,850	7,858	7,846	6,735	7,846
16 Mortgages	29,534	30,669	30,806	31,425	31,746	32,253	30,669	32,253
17 Canada bonds	9,370	8,731	8,092	8,568	8,529	8,775	8,731	8,775
18 Provincial bonds	9,212	8,495	8,974	8,609	8,593	9,354	8,495	9,354
19 Municipal bonds	839	865	825	1,033	1,100	1,141	865	1,141
20 Other bonds	7,321	7,681	8,032	8,007	7,699	8,139	7,681	8,139
21 Corporate claims	8	7	8	7	7	7	7	7
22 Government claims	2,527	2,525	2,571	2,546	2,542	2,544	2,525	2,544
23 Shares	6,522	6,544	6,779	7,071	7,182	7,450	6,544	7,450
24 Foreign investments	8,813	9,148	8,655	9,531	8,746	9,346	9,148	9,346
25 Other financial assets	5,709	5,767	4,210	4,193	4,049	3,195	5,767	3,195
26 Liabilities and net worth	134,505	135,453	135,402	139,638	140,384	142,373	135,453	142,373
27 Liabilities	130,061	129,367	130,426	134,476	134,521	136,841	129,367	136,841
28 Other deposits	14,638	15,401	15,866	16,967	17,390	16,015	15,401	16,015
29 Trade payables	1,750	1,905	1,594	1,831	1,178	1,245	1,905	1,245
30 Bank loans	120	104	102	104	104	113	104	113
31 Other loans	3,287	2,110	1,871	1,133	300	1,233	2,110	1,233
32 Other short-term paper	7,955	8,180	7,532	7,528	7,310	7,284	8,180	7,284
33 Mortgages	0	0	0	0	0	0	0	0
34 Provincial bonds	0	0	0	0	0	0	0	0
35 Other bonds	36,516	36,571	36,362	37,828	38,177	39,169	36,571	39,169
36 Government claims	50,159	49,135	50,406	52,229	52,744	53,065	49,135	53,065
37 Shares	0	0	0	0	0	0	0	0
38 Other liabilities	15,636	15,961	16,693	16,856	17,318	18,717	15,961	18,717
39 Net worth	4,444	6,086	4,976	5,162	5,863	5,532	6,086	5,532
Net worth: non-financial assets								
40 Current value	22,623	22,357	21,884	22,356	23,493	23,679	22,357	23,679
41 Historical cost	18,179	16,271	16,908	17,194	17,630	18,147	16,271	18,147

**Table 33 Financial government business enterprises: federal, book value**

Millions of dollars

	2005 III	2005 IV	2006 I	2006 II	2006 III	2006 IV	2005	2006
1 Total assets	75,107	75,624	74,821	76,907	77,629	79,294	75,624	79,294
2 Non-financial assets	4,756	4,825	4,779	4,924	5,058	5,164	4,825	5,164
3 Residential structures	3,037	3,084	3,057	3,154	3,243	3,314	3,084	3,314
4 Non-residential structures	162	162	156	156	156	156	162	156
5 Machinery and equipment	39	39	42	43	44	45	39	45
6 Land	1,518	1,540	1,524	1,571	1,615	1,649	1,540	1,649
7 Net financial assets	-691	1,373	313	283	247	246	1,373	246
8 Financial assets	70,351	70,799	70,042	71,983	72,571	74,130	70,799	74,130
9 Currency and bank deposits	1,954	1,826	1,688	2,327	2,990	3,612	1,826	3,612
10 Foreign currency deposits	0	0	0	0	0	0	0	0
11 Trade receivables	116	65	88	84	72	66	65	66
12 Other loans	22,643	22,957	23,586	23,534	24,292	24,430	22,957	24,430
13 Canada short-term paper	169	57	164	199	164	164	57	164
14 Other short-term paper	3,327	3,293	3,686	3,701	3,752	4,169	3,293	4,169
15 Mortgages	22,206	22,654	22,305	22,809	22,968	23,225	22,654	23,225
16 Canada bonds	2,775	2,893	2,524	2,615	2,600	2,524	2,893	2,524
17 Provincial bonds	1,928	1,664	2,133	2,133	2,133	2,133	1,664	2,133
18 Other bonds	3,987	3,990	4,034	4,220	4,000	4,043	3,990	4,043
19 Corporate claims	0	0	0	0	0	0	0	0
20 Government claims	2,413	2,410	2,449	2,417	2,411	2,411	2,410	2,411
21 Shares	1,871	1,881	1,916	1,939	1,949	1,997	1,881	1,997
22 Foreign investments	2,345	2,319	1,831	2,434	1,868	1,868	2,319	1,868
23 Other financial assets	4,617	4,790	3,638	3,571	3,372	3,488	4,790	3,488
24 Liabilities and net worth	75,107	75,624	74,821	76,907	77,629	79,294	75,624	79,294
25 Liabilities	71,042	69,426	69,729	71,700	72,324	73,884	69,426	73,884
26 Trade payables	1,460	1,447	1,121	1,419	786	793	1,447	793
27 Bank loans	0	0	0	0	0	0	0	0
28 Other loans	0	22	21	21	20	20	22	20
29 Other short-term paper	5,035	5,550	4,992	5,028	5,310	5,284	5,550	5,284
30 Mortgages	0	0	0	0	0	0	0	0
31 Other bonds	36,516	36,571	36,362	37,828	38,177	39,169	36,571	39,169
32 Government claims	23,153	21,344	21,804	22,036	22,465	22,982	21,344	22,982
33 Shares	0	0	0	0	0	0	0	0
34 Other liabilities	4,878	4,492	5,429	5,368	5,566	5,636	4,492	5,636
35 Net worth	4,065	6,198	5,092	5,207	5,305	5,410	6,198	5,410
Net worth: non-financial assets								
36 Current value	22,244	22,469	22,000	22,401	22,935	23,557	22,469	23,557
37 Historical cost	18,179	16,271	16,908	17,194	17,630	18,147	16,271	18,147

**Table 34 Financial government business enterprises: provincial and territorial, book value**

Millions of dollars

	2005 III	2005 IV	2006 I	2006 II	2006 III	2006 IV	2005	2006
1 Total assets	59,398	59,829	60,581	62,731	62,755	63,079	59,829	63,079
2 Non-financial assets	3,494	3,482	3,394	3,414	3,429	3,449	3,482	3,449
3 Residential structures	...	...	...	...	...	...	...	...
4 Non-residential structures	2,319	2,313	2,233	2,236	2,239	2,243	2,313	2,243
5 Machinery and equipment	552	547	559	573	583	596	547	596
6 Land	623	622	602	605	607	610	622	610
7 Net financial assets	-3,115	-3,594	-3,510	-3,459	-2,871	-3,327	-3,594	-3,327
8 Financial assets	55,904	56,347	57,187	59,317	59,326	59,630	56,347	59,630
9 Currency and bank deposits	1,525	1,827	1,707	1,963	1,693	1,714	1,827	1,714
10 Other deposits	174	180	181	181	182	183	180	183
11 Foreign currency deposits	0	0	2	4	4	4	0	4
12 Trade receivables	895	1,189	1,328	1,409	1,461	1,486	1,189	1,486
13 Other loans	11,174	11,000	11,405	12,052	12,405	11,460	11,000	11,460
14 Canada short-term paper	1,184	878	671	707	583	591	878	591
15 Other short-term paper	3,239	3,442	3,771	4,149	4,106	3,677	3,442	3,677
16 Mortgages	7,328	8,015	8,501	8,616	8,778	9,028	8,015	9,028
17 Canada bonds	6,595	5,838	5,568	5,953	5,929	6,251	5,838	6,251
18 Provincial bonds	7,284	6,831	6,841	6,476	6,460	7,221	6,831	7,221
19 Municipal bonds	839	865	825	1,033	1,100	1,141	865	1,141
20 Other bonds	3,334	3,691	3,998	3,787	3,699	4,096	3,691	4,096
21 Government claims	114	115	122	129	131	133	115	133
22 Shares	4,651	4,663	4,863	5,132	5,233	5,453	4,663	5,453
23 Foreign investments	6,468	6,829	6,824	7,097	6,878	7,478	6,829	7,478
24 Other financial assets	1,092	977	572	622	677	-293	977	-293
25 Liabilities and net worth	59,398	59,829	60,581	62,731	62,755	63,079	59,829	63,079
26 Liabilities	59,019	59,941	60,697	62,776	62,197	62,957	59,941	62,957
27 Other deposits	14,638	15,401	15,866	16,967	17,390	16,015	15,401	16,015
28 Trade payables	290	458	473	412	392	452	458	452
29 Bank loans	120	104	102	104	104	113	104	113
30 Other loans	3,287	2,088	1,850	1,112	280	1,213	2,088	1,213
31 Other short-term paper	2,920	2,630	2,540	2,500	2,000	2,000	2,630	2,000
32 Mortgages	0	0	0	0	0	0	0	0
33 Provincial bonds	0	0	0	0	0	0	0	0
34 Government claims	27,006	27,791	28,602	30,193	30,279	30,083	27,791	30,083
35 Shares	0	0	0	0	0	0	0	0
36 Other liabilities	10,758	11,469	11,264	11,488	11,752	13,081	11,469	13,081
37 Net worth	379	-112	-116	-45	558	122	-112	122
Net worth: non-financial assets								
38 Current value	379	-112	-116	-45	558	122	-112	122
39 Historical cost	0	0	0	0	0	0	0	0

**Table 35 Government, book value**

Millions of dollars

	2005 III	2005 IV	2006 I	2006 II	2006 III	2006 IV	2005	2006
1 Total assets	1,144,574	1,169,225	1,185,298	1,185,436	1,200,548	1,230,832	1,169,225	1,230,832
2 Non-financial assets	499,248	505,407	503,037	508,471	516,255	523,298	505,407	523,298
3 Residential structures	8,492	8,552	8,348	8,613	8,858	9,052	8,552	9,052
4 Non-residential structures	358,673	363,374	361,808	365,623	371,180	376,195	363,374	376,195
5 Machinery and equipment	31,218	31,324	30,916	30,816	30,946	31,250	31,324	31,250
6 Inventories	438	261	323	347	295	87	261	87
7 Land	100,427	101,896	101,642	103,072	104,976	106,714	101,896	106,714
8 Net financial assets	-626,539	-621,154	-619,270	-609,613	-599,831	-593,308	-621,154	-593,308
9 Financial assets	645,326	663,818	682,261	676,965	684,293	707,534	663,818	707,534
10 Official reserves	...	...	...	...	...	...	...	...
11 Currency and bank deposits	24,623	24,261	24,828	24,883	24,846	24,391	24,261	24,391
12 Other deposits	929	919	1,153	1,157	1,168	1,161	919	1,161
13 Foreign currency deposits	259	265	203	318	150	641	265	641
14 Trade receivables	6,308	6,313	6,489	6,514	6,419	6,484	6,313	6,484
15 Other loans	44,384	44,976	46,841	45,889	46,552	46,623	44,976	46,623
16 Canada short-term paper	8,720	9,166	6,854	6,383	6,783	6,206	9,166	6,206
17 Other short-term paper	43,472	40,756	38,181	41,462	49,555	51,750	40,756	51,750
18 Mortgages	7,298	7,303	7,237	7,242	7,246	7,399	7,303	7,399
19 Canada bonds	29,410	28,470	29,373	28,060	28,732	29,528	28,470	29,528
20 Provincial bonds	62,391	61,401	62,898	62,562	61,736	61,150	61,401	61,150
21 Municipal bonds	8,211	8,631	8,199	8,131	8,148	7,909	8,631	7,909
22 Other bonds	23,937	26,452	28,929	30,866	31,570	31,227	26,452	31,227
23 Corporate claims	0	0	0	0	0	0	0	0
24 Government claims	189,329	191,341	196,213	194,549	197,491	200,005	191,341	200,005
25 Shares	74,445	74,947	75,259	74,675	73,880	73,630	74,947	73,630
26 Foreign investments	24,407	29,401	35,092	41,149	44,282	49,474	29,401	49,474
27 Other financial assets	97,203	109,216	114,512	103,125	95,735	109,956	109,216	109,956
28 Liabilities and net worth	1,144,574	1,169,225	1,185,298	1,185,436	1,200,548	1,230,832	1,169,225	1,230,832
29 Liabilities	1,271,865	1,284,972	1,301,531	1,286,578	1,284,124	1,300,842	1,284,972	1,300,842
30 Official reserves	...	...	...	...	...	...	...	...
31 Currency and bank deposits	4,412	4,509	4,533	4,582	4,646	4,600	4,509	4,600
32 Other deposits	0	0	0	0	0	0	0	0
33 Trade payables	20,165	20,380	22,450	22,947	23,771	24,071	20,380	24,071
34 Bank loans	2,949	3,105	3,791	3,499	3,601	3,769	3,105	3,769
35 Other loans	12,854	13,041	13,048	12,995	13,036	13,197	13,041	13,197
36 Canada short-term paper	124,832	129,632	136,334	123,882	122,969	126,307	129,632	126,307
37 Other short-term paper	10,650	13,947	13,092	16,398	13,143	13,022	13,947	13,022
38 Mortgages	2,031	2,029	2,000	2,000	2,000	2,000	2,029	2,000
39 Canada bonds	291,739	285,530	287,824	284,533	283,336	278,641	285,530	278,641
40 (of which CSB's)	18,651	17,712	17,342	17,125	16,917	15,465	17,712	15,465
41 Provincial bonds	348,218	351,343	351,578	347,716	348,319	353,824	351,343	353,824
42 Municipal bonds	39,902	39,706	40,914	41,327	42,522	42,543	39,706	42,543
43 Other bonds	3,598	3,741	3,727	3,834	3,834	3,902	3,741	3,902
44 Life insurance & pensions	189,585	190,528	190,751	191,830	194,198	195,740	190,528	195,740
45 Government claims	15,840	15,194	14,284	14,306	14,220	14,269	15,194	14,269
46 Other liabilities	205,090	212,287	217,205	216,729	214,529	224,957	212,287	224,957
47 Net worth	-127,291	-115,747	-116,233	-101,142	-83,576	-70,010	-115,747	-70,010
Net worth: non-financial assets								
48 Current value	...	...	...	...	...	...	...	...
49 Historical cost	...	...	...	...	...	...	...	...

**Table 36 Federal government, book value**

Millions of dollars

	2005 III	2005 IV	2006 I	2006 II	2006 III	2006 IV	2005	2006
1 Total assets	172,298	176,911	185,095	172,032	166,746	180,501	176,911	180,501
2 Non-financial assets	50,772	50,698	49,764	49,748	49,749	49,622	50,698	49,622
3 Non-residential structures	32,878	33,021	32,478	32,550	32,685	32,811	33,021	32,811
4 Machinery and equipment	8,628	8,533	8,202	8,047	7,903	7,799	8,533	7,799
5 Inventories	438	261	323	347	295	87	261	87
6 Land	8,828	8,883	8,761	8,804	8,866	8,925	8,883	8,925
7 Net financial assets	-488,968	-484,563	-487,550	-482,275	-482,468	-474,017	-484,563	-474,017
8 Financial assets	121,526	126,213	135,331	122,284	116,997	130,879	126,213	130,879
9 Currency and bank deposits	3,748	3,908	4,057	3,339	3,701	3,982	3,908	3,982
10 Other deposits	34	34	33	33	33	33	34	33
11 Foreign currency deposits	8	16	25	25	23	513	16	513
12 Trade receivables	173	173	187	187	187	207	173	207
13 Other loans	26,973	27,167	28,125	27,347	27,983	28,107	27,167	28,107
14 Canada short-term paper	541	541	627	627	627	425	541	425
15 Other short-term paper	1,960	1,960	1,785	1,785	1,785	1,830	1,960	1,830
16 Mortgages	609	609	537	537	537	686	609	686
17 Canada bonds	4,206	4,206	4,279	4,329	4,228	4,083	4,206	4,083
18 Provincial bonds	329	329	303	303	303	308	329	308
19 Municipal bonds	0	0	0	0	0	0	0	0
20 Other bonds	859	859	840	840	840	789	859	789
21 Government claims	67,225	65,203	69,930	68,333	68,545	69,891	65,203	69,891
22 Shares	117	117	160	160	160	134	117	134
23 Foreign investments	65	65	46	46	46	63	65	63
24 Other financial assets	14,679	21,026	24,397	14,393	7,999	19,828	21,026	19,828
25 Liabilities and net worth	172,298	176,911	185,095	172,032	166,746	180,501	176,911	180,501
26 Liabilities	610,494	610,776	622,881	604,559	599,465	604,896	610,776	604,896
27 Currency and bank deposits	4,412	4,509	4,533	4,582	4,646	4,600	4,509	4,600
28 Other deposits	...	...	...	...	...	...	...	...
29 Trade payables	774	615	572	666	709	750	615	750
30 Bank loans	101	100	76	56	51	64	100	64
31 Other loans	0	0	0	0	0	0	0	0
32 Canada short-term paper	124,832	129,632	136,334	123,882	122,969	126,307	129,632	126,307
33 Canada bonds	291,739	285,530	287,824	284,533	283,336	278,641	285,530	278,641
34 (of which CSB's)	18,651	17,712	17,342	17,125	16,917	15,465	17,712	15,465
35 Life insurance & pensions	133,507	134,150	133,930	134,447	135,817	136,758	134,150	136,758
36 Government claims	3,422	4,067	3,560	3,556	3,482	3,480	4,067	3,480
37 Other liabilities	51,707	52,173	56,052	52,837	48,455	54,296	52,173	54,296
38 Net worth	-438,196	-433,865	-437,786	-432,527	-432,719	-424,395	-433,865	-424,395



**Table 37 Other levels of government, book value**

Millions of dollars

	2005 III	2005 IV	2006 I	2006 II	2006 III	2006 IV	2005	2006
1 Total assets	861,580	881,026	877,834	884,029	902,568	917,053	881,026	917,053
2 Non-financial assets	448,476	454,709	453,273	458,723	466,506	473,676	454,709	473,676
3 Residential structures	8,492	8,552	8,348	8,613	8,858	9,052	8,552	9,052
4 Non-residential structures	325,795	330,353	329,330	333,073	338,495	343,384	330,353	343,384
5 Machinery and equipment	22,590	22,791	22,714	22,769	23,043	23,451	22,791	23,451
6 Land	91,599	93,013	92,881	94,268	96,110	97,789	93,013	97,789
7 Net financial assets	-247,183	-246,938	-252,412	-253,905	-246,289	-250,415	-246,938	-250,415
8 Financial assets	413,104	426,317	424,561	425,306	436,062	443,377	426,317	443,377
9 Currency and bank deposits	20,875	20,353	20,771	21,544	21,145	20,409	20,353	20,409
10 Other deposits	895	885	1,120	1,124	1,135	1,128	885	1,128
11 Foreign currency deposits	251	249	178	293	127	128	249	128
12 Trade receivables	6,135	6,140	6,302	6,327	6,232	6,277	6,140	6,277
13 Other loans	17,411	17,809	18,716	18,542	18,569	18,516	17,809	18,516
14 Canada short-term paper	8,179	8,625	6,227	5,756	6,156	5,781	8,625	5,781
15 Other short-term paper	26,131	26,952	26,040	27,373	33,250	34,132	26,952	34,132
16 Mortgages	6,689	6,694	6,700	6,705	6,709	6,713	6,694	6,713
17 Canada bonds	22,007	21,104	22,004	21,325	22,520	23,492	21,104	23,492
18 Provincial bonds	41,107	40,182	41,583	41,355	40,598	40,046	40,182	40,046
19 Municipal bonds	8,211	8,631	8,199	8,131	8,148	7,909	8,631	7,909
20 Other bonds	21,586	23,677	24,424	26,471	27,162	27,138	23,677	27,138
21 Government claims	97,378	102,659	97,483	95,952	98,803	100,247	102,659	100,247
22 Shares	53,322	53,375	53,521	53,677	53,864	54,341	53,375	54,341
23 Foreign investments	6,785	6,985	7,660	7,665	7,678	8,303	6,985	8,303
24 Other financial assets	76,142	81,997	83,633	83,066	83,966	88,817	81,997	88,817
25 Liabilities and net worth	861,580	881,026	877,834	884,029	902,568	917,053	881,026	917,053
26 Liabilities	660,287	673,255	676,973	679,211	682,351	693,792	673,255	693,792
27 Other deposits	0	0	0	0	0	0	0	0
28 Trade payables	19,391	19,765	21,878	22,281	23,062	23,321	19,765	23,321
29 Bank loans	2,848	3,005	3,715	3,443	3,550	3,705	3,005	3,705
30 Other loans	12,854	13,041	13,048	12,995	13,036	13,197	13,041	13,197
31 Other short-term paper	10,650	13,947	13,092	16,398	13,143	13,022	13,947	13,022
32 Mortgages	2,031	2,029	2,000	2,000	2,000	2,000	2,029	2,000
33 Provincial bonds	348,218	351,343	351,578	347,716	348,319	353,824	351,343	353,824
34 Municipal bonds	39,902	39,706	40,914	41,327	42,522	42,543	39,706	42,543
35 Other bonds	3,598	3,741	3,727	3,834	3,834	3,902	3,741	3,902
36 Life insurance & pensions	56,078	56,378	56,821	57,383	58,381	58,982	56,378	58,982
37 Government claims	12,418	11,127	10,724	10,750	10,738	10,789	11,127	10,789
38 Other liabilities	152,299	159,173	159,476	161,084	163,766	168,507	159,173	168,507
39 Net worth	201,293	207,771	200,861	204,818	220,217	223,261	207,771	223,261

**Table 38 Provincial and territorial governments, book value**

Millions of dollars

	2005 III	2005 IV	2006 I	2006 II	2006 III	2006 IV	2005	2006
1 Total assets	557,652	574,241	568,988	571,743	585,119	593,722	574,241	593,722
2 Non-financial assets	199,243	201,457	199,548	201,507	204,324	206,973	201,457	206,973
3 Residential structures	8,492	8,552	8,348	8,613	8,858	9,052	8,552	9,052
4 Non-residential structures	135,162	136,671	135,891	137,097	138,831	140,425	136,671	140,425
5 Machinery and equipment	15,174	15,321	14,606	14,538	14,683	14,912	15,321	14,912
6 Land	40,415	40,913	40,703	41,259	41,952	42,584	40,913	42,584
7 Net financial assets	-231,776	-229,528	-235,405	-236,613	-226,755	-229,379	-229,528	-229,379
8 Financial assets	358,409	372,784	369,440	370,236	380,795	386,749	372,784	386,749
9 Currency and bank deposits	7,317	8,034	8,415	8,738	8,398	8,601	8,034	8,601
10 Other deposits	827	827	1,060	1,060	1,060	1,060	827	1,060
11 Foreign currency deposits	189	189	167	248	124	126	189	126
12 Trade receivables	3,624	3,629	3,657	3,662	3,667	3,672	3,629	3,672
13 Other loans	17,219	17,619	18,486	18,312	18,339	18,282	17,619	18,282
14 Canada short-term paper	7,384	7,787	5,797	5,226	5,645	5,303	7,787	5,303
15 Other short-term paper	19,758	20,226	18,620	18,288	23,125	24,723	20,226	24,723
16 Mortgages	6,689	6,694	6,700	6,705	6,709	6,713	6,694	6,713
17 Canada bonds	19,683	18,842	19,216	18,090	19,660	20,611	18,842	20,611
18 Provincial bonds	37,698	36,995	37,818	37,274	36,297	36,055	36,995	36,055
19 Municipal bonds	6,190	6,422	5,896	5,823	5,750	5,709	6,422	5,709
20 Other bonds	16,380	18,358	19,028	20,781	21,515	21,476	18,358	21,476
21 Government claims	94,679	99,832	94,670	93,075	95,902	97,381	99,832	97,381
22 Shares	53,322	53,375	53,521	53,677	53,864	54,341	53,375	54,341
23 Foreign investments	6,785	6,985	7,660	7,665	7,678	8,303	6,985	8,303
24 Other financial assets	60,665	66,970	68,729	71,612	73,062	74,393	66,970	74,393
25 Liabilities and net worth	557,652	574,241	568,988	571,743	585,119	593,722	574,241	593,722
26 Liabilities	590,185	602,312	604,845	606,849	607,550	616,128	602,312	616,128
27 Other deposits	0	0	0	0	0	0	0	0
28 Trade payables	10,808	11,122	11,315	12,318	12,799	12,958	11,122	12,958
29 Bank loans	1,608	1,628	1,660	1,637	1,652	1,672	1,628	1,672
30 Other loans	9,404	9,549	9,585	9,601	9,642	9,833	9,549	9,833
31 Other short-term paper	10,508	13,817	12,876	16,225	12,970	12,842	13,817	12,842
32 Mortgages	2,031	2,029	2,000	2,000	2,000	2,000	2,029	2,000
33 Provincial bonds	348,218	351,343	351,578	347,716	348,319	353,824	351,343	353,824
34 Other bonds	3,598	3,741	3,727	3,834	3,834	3,902	3,741	3,902
35 Life insurance & pensions	56,078	56,378	56,821	57,383	58,381	58,982	56,378	58,982
36 Government claims	12,352	11,061	10,658	10,684	10,672	10,723	11,061	10,723
37 Other liabilities	135,580	141,644	144,625	145,451	147,281	149,392	141,644	149,392
38 Net worth	-32,533	-28,071	-35,857	-35,106	-22,431	-22,406	-28,071	-22,406

**Table 39 Local governments, book value**

Millions of dollars

	2005 III	2005 IV	2006 I	2006 II	2006 III	2006 IV	2005	2006
1 Total assets	303,928	306,785	308,846	312,286	317,449	323,331	306,785	323,331
2 Non-financial assets	249,233	253,252	253,725	257,216	262,182	266,703	253,252	266,703
3 Non-residential structures	190,633	193,682	193,439	195,976	199,664	202,959	193,682	202,959
4 Machinery and equipment	7,416	7,470	8,108	8,231	8,360	8,539	7,470	8,539
5 Land	51,184	52,100	52,178	53,009	54,158	55,205	52,100	55,205
6 Net financial assets	-15,407	-17,410	-17,007	-17,292	-19,534	-21,036	-17,410	-21,036
7 Financial assets	54,695	53,533	55,121	55,070	55,267	56,628	53,533	56,628
8 Currency and bank deposits	13,558	12,319	12,356	12,806	12,747	11,808	12,319	11,808
9 Other deposits	68	58	60	64	75	68	58	68
10 Foreign currency deposits	62	60	11	45	3	2	60	2
11 Trade receivables	2,511	2,511	2,645	2,665	2,565	2,605	2,511	2,605
12 Other loans	192	190	230	230	230	234	190	234
13 Canada short-term paper	795	838	430	530	511	478	838	478
14 Other short-term paper	6,373	6,726	7,420	9,085	10,125	9,409	6,726	9,409
15 Canada bonds	2,324	2,262	2,788	3,235	2,860	2,881	2,262	2,881
16 Provincial bonds	3,409	3,187	3,765	4,081	4,301	3,991	3,187	3,991
17 Municipal bonds	2,021	2,209	2,303	2,308	2,398	2,200	2,209	2,200
18 Other bonds	5,206	5,319	5,396	5,690	5,647	5,662	5,319	5,662
19 Government claims	2,699	2,827	2,813	2,877	2,901	2,866	2,827	2,866
20 Other financial assets	15,477	15,027	14,904	11,454	10,904	14,424	15,027	14,424
21 Liabilities and net worth	303,928	306,785	308,846	312,286	317,449	323,331	306,785	323,331
22 Liabilities	70,102	70,943	72,128	72,362	74,801	77,664	70,943	77,664
23 Trade payables	8,583	8,643	10,563	9,963	10,263	10,363	8,643	10,363
24 Bank loans	1,240	1,377	2,055	1,806	1,898	2,033	1,377	2,033
25 Other loans	3,450	3,492	3,463	3,394	3,394	3,364	3,492	3,364
26 Other short-term paper	142	130	216	173	173	180	130	180
27 Municipal bonds	39,902	39,706	40,914	41,327	42,522	42,543	39,706	42,543
28 Government claims	66	66	66	66	66	66	66	66
29 Other liabilities	16,719	17,529	14,851	15,633	16,485	19,115	17,529	19,115
30 Net worth	233,826	235,842	236,718	239,924	242,648	245,667	235,842	245,667

**Table 40 Social security funds, book value**

Millions of dollars

	2005 III	2005 IV	2006 I	2006 II	2006 III	2006 IV	2005	2006
1 Total assets	110,696	111,288	122,369	129,375	131,234	133,278	111,288	133,278
2 Net financial assets	109,612	110,347	120,692	126,567	128,926	131,124	110,347	131,124
3 Financial assets	110,696	111,288	122,369	129,375	131,234	133,278	111,288	133,278
4 Other short-term paper	15,381	11,844	10,356	12,304	14,520	15,788	11,844	15,788
5 Canada bonds	3,197	3,160	3,090	2,406	1,984	1,953	3,160	1,953
6 Provincial bonds	20,955	20,890	21,012	20,904	20,835	20,796	20,890	20,796
7 Government claims	24,726	23,479	28,800	30,264	30,143	29,867	23,479	29,867
8 Shares	21,006	21,455	21,578	20,838	19,856	19,155	21,455	19,155
9 Other financial assets	6,382	6,193	6,482	5,666	3,770	1,311	6,193	1,311
10 Liabilities and net worth	110,696	111,288	122,369	129,375	131,234	133,278	111,288	133,278
11 Liabilities	1,084	941	1,677	2,808	2,308	2,154	941	2,154
12 Other liabilities	1,084	941	1,677	2,808	2,308	2,154	941	2,154
13 Net worth	109,612	110,347	120,692	126,567	128,926	131,124	110,347	131,124

**Table 41 Canada Pension Plan, book value**

Millions of dollars

	2005 III	2005 IV	2006 I	2006 II	2006 III	2006 IV	2005	2006
1 Total assets	86,011	88,506	93,720	99,290	101,202	103,520	88,506	103,520
2 Net financial assets	84,927	87,565	92,043	96,482	98,894	101,366	87,565	101,366
3 Financial assets	86,011	88,506	93,720	99,290	101,202	103,520	88,506	103,520
4 Currency and bank deposits	...	...	...	...	...	...	...	...
5 Other short-term paper	15,381	11,844	10,356	12,304	14,520	15,788	11,844	15,788
6 Canada bonds	3,197	3,160	3,090	2,406	1,984	1,953	3,160	1,953
7 Provincial bonds	20,955	20,890	21,012	20,904	20,835	20,796	20,890	20,796
8 Government claims	41	697	151	179	111	109	697	109
9 Shares	21,006	21,455	21,578	20,838	19,856	19,155	21,455	19,155
10 Foreign investments	17,557	22,351	27,386	33,438	36,558	41,108	22,351	41,108
11 Other financial assets	6,382	6,193	6,482	5,666	3,770	1,311	6,193	1,311
12 Liabilities and net worth	86,011	88,506	93,720	99,290	101,202	103,520	88,506	103,520
13 Liabilities	1,084	941	1,677	2,808	2,308	2,154	941	2,154
14 Other liabilities	1,084	941	1,677	2,808	2,308	2,154	941	2,154
15 Net worth	84,927	87,565	92,043	96,482	98,894	101,366	87,565	101,366

**Table 42 Quebec Pension Plan, book value**

Millions of dollars

	2005 III	2005 IV	2006 I	2006 II	2006 III	2006 IV	2005	2006
1 Total assets	24,685	22,782	28,649	30,085	30,032	29,758	22,782	29,758
2 Net financial assets	24,685	22,782	28,649	30,085	30,032	29,758	22,782	29,758
3 Financial assets	24,685	22,782	28,649	30,085	30,032	29,758	22,782	29,758
4 Government claims	24,685	22,782	28,649	30,085	30,032	29,758	22,782	29,758
5 Other financial assets	...	...	...	...	...	...	...	...
6 Liabilities and net worth	24,685	22,782	28,649	30,085	30,032	29,758	22,782	29,758
7 Net worth	24,685	22,782	28,649	30,085	30,032	29,758	22,782	29,758

**Table 43 Non-residents, book value**

Millions of dollars

	2005 III	2005 IV	2006 I	2006 II	2006 III	2006 IV	2005	2006
1 Total assets	1,197,617	1,201,790	1,237,342	1,269,767	1,291,612	1,320,507	1,201,790	1,320,507
2 Net financial assets	165,045	168,503	139,746	150,462	129,330	106,795	168,503	106,795
3 Financial assets	1,197,617	1,201,790	1,237,342	1,269,767	1,291,612	1,320,507	1,201,790	1,320,507
4 Currency and bank deposits	12,602	16,239	15,529	21,473	17,159	20,890	16,239	20,890
5 Other deposits	0	0	0	0	0	0	0	0
6 Foreign currency deposits	60,433	60,241	55,257	58,838	60,983	61,752	60,241	61,752
7 Trade receivables	27,997	26,501	30,068	31,230	32,117	34,223	26,501	34,223
8 Other loans	29,579	23,962	24,062	23,417	22,791	21,888	23,962	21,888
9 Canada short-term paper	7,984	9,473	13,566	14,023	13,498	13,149	9,473	13,149
10 Other short-term paper	8,925	10,374	7,938	11,394	10,333	9,081	10,374	9,081
11 Mortgages	350	348	347	343	343	346	348	346
12 Canada bonds	47,405	45,793	47,383	45,517	39,762	41,107	45,793	41,107
13 Provincial bonds	109,175	109,406	109,766	107,273	108,393	115,080	109,406	115,080
14 Municipal bonds	3,475	3,484	3,700	3,968	4,020	4,147	3,484	4,147
15 Other bonds	215,973	214,612	213,254	209,067	216,744	231,517	214,612	231,517
16 Corporate claims	529,912	537,014	565,117	585,966	602,504	604,689	537,014	604,689
17 Shares	108,144	107,846	110,547	114,541	114,457	112,720	107,846	112,720
18 Other financial assets	35,663	36,497	40,808	42,717	48,508	49,918	36,497	49,918
19 Liabilities and net worth	1,197,617	1,201,790	1,237,342	1,269,767	1,291,612	1,320,507	1,201,790	1,320,507
20 Liabilities	1,032,572	1,033,287	1,097,596	1,119,305	1,162,282	1,213,712	1,033,287	1,213,712
21 Official reserves	38,459	38,029	42,149	40,301	40,130	40,960	38,029	40,960
22 Gold & foreign currency	34,973	35,357	39,865	38,033	37,860	38,867	35,357	38,867
23 IMF reserve position	2,439	1,629	1,213	1,219	1,218	970	1,629	970
24 Special drawing rights	1,047	1,043	1,071	1,049	1,052	1,123	1,043	1,123
25 Foreign currency deposits	50,862	51,508	55,942	59,782	64,337	64,006	51,508	64,006
26 Trade payables	26,714	26,001	26,397	26,656	26,878	28,599	26,001	28,599
27 Bank loans	10,986	11,087	13,360	12,809	17,298	16,741	11,087	16,741
28 Other loans	31,561	33,078	33,656	32,665	31,917	33,881	33,078	33,881
29 Mortgages	0	...	...	...	...	...	...	...
30 Corporate claims	534,141	529,756	552,799	563,623	577,139	596,399	529,756	596,399
31 Foreign investments	282,218	292,295	310,071	316,059	332,621	364,595	292,295	364,595
32 Other liabilities	57,631	51,533	63,222	67,410	71,962	68,531	51,533	68,531
33 Net worth	165,045	168,503	139,746	150,462	129,330	106,795	168,503	106,795

**Table 44 Valuation adjustments, book value**

Millions of dollars

	2005 III	2005 IV	2006 I	2006 II	2006 III	2006 IV	2005	2006
1 Total assets	-160,398	-174,898	-191,024	-199,246	-211,296	-226,415	-174,898	-226,415
2 Net financial assets	-160,398	-174,898	-191,024	-199,246	-211,296	-226,415	-174,898	-226,415
3 Financial assets	-160,398	-174,898	-191,024	-199,246	-211,296	-226,415	-174,898	-226,415
4 Foreign investments	-160,398	-174,898	-191,024	-199,246	-211,296	-226,415	-174,898	-226,415
5 Liabilities and net worth	-160,398	-174,898	-191,024	-199,246	-211,296	-226,415	-174,898	-226,415
6 Net worth	-160,398	-174,898	-191,024	-199,246	-211,296	-226,415	-174,898	-226,415



**Table 45 Total for all sectors, book value**

Millions of dollars

	2005 III	2005 IV	2006 I	2006 II	2006 III	2006 IV	2005	2006
1 Total assets	14,896,578	15,111,140	15,416,430	15,662,117	15,970,756	16,313,420	15,111,140	16,313,420
2 Non-financial assets	4,610,490	4,675,140	4,711,783	4,806,945	4,902,036	4,985,556	4,675,140	4,985,556
3 Residential structures	1,267,502	1,293,245	1,317,081	1,358,901	1,397,453	1,428,069	1,293,245	1,428,069
4 Non-residential structures	1,117,227	1,131,290	1,122,534	1,134,659	1,150,708	1,165,960	1,131,290	1,165,960
5 Machinery and equipment	411,343	413,633	415,396	419,098	423,775	429,636	413,633	429,636
6 Consumer durables	368,365	376,072	377,294	380,000	380,939	388,434	376,072	388,434
7 Inventories	209,306	209,400	212,557	212,879	219,915	217,140	209,400	217,140
8 Land	1,236,747	1,251,500	1,266,921	1,301,408	1,329,246	1,356,317	1,251,500	1,356,317
9 Financial assets	10,286,088	10,436,000	10,704,647	10,855,172	11,068,720	11,327,864	10,436,000	11,327,864
10 Official reserves	38,459	38,029	42,149	40,301	40,130	40,960	38,029	40,960
11 Gold & foreign currency	34,973	35,357	39,865	38,033	37,860	38,867	35,357	38,867
12 IMF reserve position	2,439	1,629	1,213	1,219	1,218	970	1,629	970
13 Special drawing rights	1,047	1,043	1,071	1,049	1,052	1,123	1,043	1,123
14 Currency and bank deposits	869,778	880,473	899,776	919,300	932,187	946,210	880,473	946,210
15 Other deposits	202,594	209,181	210,311	217,027	219,832	221,009	209,181	221,009
16 Foreign currency deposits	162,399	167,782	170,954	164,397	182,927	196,095	167,782	196,095
17 Consumer credit	262,399	267,696	270,831	278,809	286,196	292,356	267,696	292,356
18 Trade receivables	273,189	277,784	285,299	287,683	290,627	291,289	277,784	291,289
19 Bank loans	213,482	216,670	224,152	230,660	231,522	233,352	216,670	233,352
20 Other loans	245,889	250,004	253,681	252,617	253,323	255,237	250,004	255,237
21 Canada short-term paper	124,832	129,632	136,334	123,882	122,969	126,307	129,632	126,307
22 Other short-term paper	177,985	181,433	191,104	199,443	207,303	217,283	181,433	217,283
23 Mortgages	728,999	742,252	754,432	772,446	791,543	806,575	742,252	806,575
24 Canada bonds	291,739	285,530	287,824	284,533	283,336	278,641	285,530	278,641
25 (of which CSB's)	18,651	17,712	17,342	17,125	16,917	15,465	17,712	15,465
26 Provincial bonds	395,703	398,754	399,852	396,343	396,908	403,497	398,754	403,497
27 Municipal bonds	40,023	39,827	41,035	41,448	42,643	42,664	39,827	42,664
28 Other bonds	612,553	630,300	648,735	652,306	666,268	708,121	630,300	708,121
29 Life insurance & pensions	1,134,809	1,158,307	1,188,405	1,207,003	1,229,345	1,258,629	1,158,307	1,258,629
30 Corporate claims	1,746,610	1,765,277	1,820,396	1,867,876	1,906,926	1,924,435	1,765,277	1,924,435
31 Government claims	208,328	209,544	214,052	212,382	215,306	217,871	209,544	217,871
32 Shares	1,384,637	1,404,348	1,443,082	1,468,632	1,505,921	1,548,726	1,404,348	1,548,726
33 Foreign investments	282,218	292,295	310,071	316,059	332,621	364,595	292,295	364,595
34 Other financial assets	889,463	890,882	912,172	922,025	930,887	954,012	890,882	954,012
35 Liabilities and net worth	14,896,578	15,111,140	15,416,430	15,662,117	15,970,756	16,313,420	15,111,140	16,313,420
36 Liabilities	10,286,088	10,436,000	10,704,647	10,855,172	11,068,720	11,327,864	10,436,000	11,327,864
37 Official reserves	38,459	38,029	42,149	40,301	40,130	40,960	38,029	40,960
38 Gold & foreign currency	34,973	35,357	39,865	38,033	37,860	38,867	35,357	38,867
39 IMF reserve position	2,439	1,629	1,213	1,219	1,218	970	1,629	970
40 Special drawing rights	1,047	1,043	1,071	1,049	1,052	1,123	1,043	1,123
41 Currency and bank deposits	869,778	880,473	899,776	919,300	932,187	946,210	880,473	946,210
42 Other deposits	202,594	209,181	210,311	217,027	219,832	221,009	209,181	221,009
43 Foreign currency deposits	162,399	167,782	170,954	164,397	182,927	196,095	167,782	196,095
44 Consumer credit	262,399	267,696	270,831	278,809	286,196	292,356	267,696	292,356
45 Trade payables	273,189	277,784	285,299	287,683	290,627	291,289	277,784	291,289
46 Bank loans	213,482	216,670	224,152	230,660	231,522	233,352	216,670	233,352
47 Other loans	245,889	250,004	253,681	252,617	253,323	255,237	250,004	255,237
48 Canada short-term paper	124,832	129,632	136,334	123,882	122,969	126,307	129,632	126,307
49 Other short-term paper	177,985	181,433	191,104	199,443	207,303	217,283	181,433	217,283
50 Mortgages	728,999	742,252	754,432	772,446	791,543	806,575	742,252	806,575
51 Canada bonds	291,739	285,530	287,824	284,533	283,336	278,641	285,530	278,641
52 (of which CSB's)	18,651	17,712	17,342	17,125	16,917	15,465	17,712	15,465
53 Provincial bonds	395,703	398,754	399,852	396,343	396,908	403,497	398,754	403,497
54 Municipal bonds	40,023	39,827	41,035	41,448	42,643	42,664	39,827	42,664
55 Other bonds	612,553	630,300	648,735	652,306	666,268	708,121	630,300	708,121
56 Life insurance & pensions	1,134,809	1,158,307	1,188,405	1,207,003	1,229,345	1,258,629	1,158,307	1,258,629
57 Corporate claims	994,302	994,961	1,041,598	1,076,804	1,099,824	1,103,551	994,961	1,103,551
58 Government claims	208,328	209,544	214,052	212,382	215,306	217,871	209,544	217,871
59 Shares	2,136,945	2,174,664	2,221,880	2,259,704	2,313,023	2,369,610	2,174,664	2,369,610
60 Foreign investments	282,218	292,295	310,071	316,059	332,621	364,595	292,295	364,595
61 Other liabilities	889,463	890,882	912,172	922,025	930,887	954,012	890,882	954,012
62 Net worth	4,610,490	4,675,140	4,711,783	4,806,945	4,902,036	4,985,556	4,675,140	4,985,556

**Table 46 National balance sheet, market value**

Millions of dollars

	2005 III	2005 IV	2006 I	2006 II	2006 III	2006 IV	2005	2006
1 Total assets	14,880,632	15,124,640	15,496,393	15,616,676	15,951,022	16,471,877	15,124,640	16,471,877
2 Non-financial assets	4,610,490	4,675,140	4,711,783	4,806,945	4,902,036	4,985,556	4,675,140	4,985,556
3 Residential structures	1,267,502	1,293,245	1,317,081	1,358,901	1,397,453	1,428,069	1,293,245	1,428,069
4 Non-residential structures	1,117,227	1,131,290	1,122,534	1,134,659	1,150,708	1,165,960	1,131,290	1,165,960
5 Machinery and equipment	411,343	413,633	415,396	419,098	423,775	429,636	413,633	429,636
6 Consumer durables	368,365	376,072	377,294	380,000	380,939	388,434	376,072	388,434
7 Inventories	209,306	209,400	212,557	212,879	219,915	217,140	209,400	217,140
8 Land	1,236,747	1,251,500	1,266,921	1,301,408	1,329,246	1,356,317	1,251,500	1,356,317
9 Net financial assets	-174,605	-162,492	-126,470	-137,413	-101,947	-54,835	-162,492	-54,835
10 Financial assets	10,270,142	10,449,500	10,784,610	10,809,731	11,048,986	11,486,321	10,449,500	11,486,321
11 Official reserves	38,459	38,029	42,149	40,301	40,130	40,960	38,029	40,960
12 Gold & foreign currency	34,973	35,357	39,865	38,033	37,860	38,867	35,357	38,867
13 IMF reserve position	2,439	1,629	1,213	1,219	1,218	970	1,629	970
14 Special drawing rights	1,047	1,043	1,071	1,049	1,052	1,123	1,043	1,123
15 Currency and bank deposits	857,176	864,234	884,247	897,827	915,028	925,320	864,234	925,320
16 Other deposits	202,594	209,181	210,311	217,027	219,832	221,009	209,181	221,009
17 Foreign currency deposits	101,966	107,541	115,697	105,559	121,944	134,343	107,541	134,343
18 Consumer credit	262,399	267,696	270,831	278,809	286,196	292,356	267,696	292,356
19 Trade receivables	245,192	251,283	255,231	256,453	258,510	257,066	251,283	257,066
20 Bank loans	213,482	216,670	224,152	230,660	231,522	233,352	216,670	233,352
21 Other loans	216,310	226,042	229,619	229,200	230,532	233,349	226,042	233,349
22 Canada short-term paper	116,848	120,159	122,768	109,859	109,471	113,158	120,159	113,158
23 Other short-term paper	169,060	171,059	183,166	188,049	196,970	208,202	171,059	208,202
24 Mortgages	728,649	741,904	754,085	772,103	791,200	806,229	741,904	806,229
25 Canada bonds	277,019	271,751	271,939	269,413	274,421	270,429	271,751	270,429
26 (of which CSB's)	18,651	17,712	17,342	17,125	16,917	15,465	17,712	15,465
27 Provincial bonds	322,041	323,792	325,829	318,567	318,554	319,074	323,792	319,074
28 Municipal bonds	39,091	38,605	38,923	38,437	40,494	40,284	38,605	40,284
29 Other bonds	415,214	436,564	452,391	455,585	463,646	494,593	436,564	494,593
30 Life insurance & pensions	1,238,576	1,259,364	1,298,124	1,296,035	1,329,463	1,388,719	1,259,364	1,388,719
31 Corporate claims	1,216,698	1,228,263	1,255,279	1,281,910	1,304,422	1,319,746	1,228,263	1,319,746
32 Government claims	208,328	209,544	214,052	212,382	215,306	217,871	209,544	217,871
33 Shares	2,040,270	2,079,588	2,182,383	2,160,684	2,201,093	2,362,244	2,079,588	2,362,244
34 Foreign investments	505,359	532,417	581,034	570,835	616,651	702,704	532,417	702,704
35 Other financial assets	855,411	855,814	872,400	880,036	883,601	905,313	855,814	905,313
36 Liabilities and net worth	14,880,632	15,124,640	15,496,393	15,616,676	15,951,022	16,471,877	15,124,640	16,471,877
37 Liabilities	10,444,747	10,611,992	10,911,080	10,947,144	11,150,933	11,541,156	10,611,992	11,541,156
38 Currency and bank deposits	869,778	880,473	899,776	919,300	932,187	946,210	880,473	946,210
39 Other deposits	202,594	209,181	210,311	217,027	219,832	221,009	209,181	221,009
40 Foreign currency deposits	111,537	116,274	115,012	104,615	118,590	132,089	116,274	132,089
41 Consumer credit	262,399	267,696	270,831	278,809	286,196	292,356	267,696	292,356
42 Trade payables	246,475	251,783	258,902	261,027	263,749	262,690	251,783	262,690
43 Bank loans	202,496	205,583	210,792	217,851	214,224	216,611	205,583	216,611
44 Other loans	214,328	216,926	220,025	219,952	221,406	221,356	216,926	221,356
45 Canada short-term paper	124,832	129,632	136,334	123,882	122,969	126,307	129,632	126,307
46 Other short-term paper	177,985	181,433	191,104	199,443	207,303	217,283	181,433	217,283
47 Mortgages	728,999	742,252	754,432	772,446	791,543	806,575	742,252	806,575
48 Canada bonds	330,319	323,251	325,023	319,298	319,855	317,752	323,251	317,752
49 (of which CSB's)	18,651	17,712	17,342	17,125	16,917	15,465	17,712	15,465
50 Provincial bonds	445,016	445,725	446,169	433,301	437,403	445,054	445,725	445,054
51 Municipal bonds	42,870	42,360	42,755	42,434	44,683	44,581	42,360	44,581
52 Other bonds	643,551	659,668	671,084	666,410	688,621	734,225	659,668	734,225
53 Life insurance & pensions	1,238,576	1,259,364	1,298,124	1,296,035	1,329,463	1,388,719	1,259,364	1,388,719
54 Corporate claims	460,161	465,205	488,799	513,181	522,685	507,152	465,205	507,152
55 Government claims	208,328	209,544	214,052	212,382	215,306	217,871	209,544	217,871
56 Shares	3,101,060	3,164,864	3,307,569	3,294,408	3,354,771	3,556,616	3,164,864	3,556,616
57 Other liabilities	833,443	840,778	849,986	855,343	860,147	886,700	840,778	886,700
58 Net worth	4,435,885	4,512,648	4,585,313	4,669,532	4,800,089	4,930,721	4,512,648	4,930,721

**Table 47 Persons and unincorporated business, market value**

Millions of dollars

	2005 III	2005 IV	2006 I	2006 II	2006 III	2006 IV	2005	2006
1 Total assets	5,719,030	5,808,848	5,949,277	6,003,581	6,112,784	6,317,735	5,808,848	6,317,735
2 Non-financial assets	2,362,189	2,401,095	2,435,711	2,501,978	2,559,855	2,613,365	2,401,095	2,613,365
3 Residential structures	1,095,518	1,118,243	1,140,379	1,176,588	1,209,968	1,236,476	1,118,243	1,236,476
4 Non-residential structures	31,021	31,294	30,273	30,423	30,605	30,794	31,294	30,794
5 Machinery and equipment	12,650	12,661	12,696	12,818	12,962	13,139	12,661	13,139
6 Consumer durables	368,365	376,072	377,294	380,000	380,939	388,434	376,072	388,434
7 Inventories	20,077	19,295	16,601	16,094	19,391	18,587	19,295	18,587
8 Land	834,558	843,530	858,468	886,055	905,990	925,935	843,530	925,935
9 Net financial assets	2,378,564	2,414,442	2,507,008	2,472,096	2,501,298	2,638,958	2,414,442	2,638,958
10 Financial assets	3,356,841	3,407,753	3,513,566	3,501,603	3,552,929	3,704,370	3,407,753	3,704,370
11 Currency and bank deposits	466,542	466,268	474,926	482,004	486,045	489,538	466,268	489,538
12 Other deposits	191,522	196,259	196,375	202,147	204,342	207,717	196,259	207,717
13 Foreign currency deposits	134	165	892	1,069	3,419	447	165	447
14 Consumer credit	385	385	385	385	385	385	385	385
15 Canada short-term paper	454	13	1,286	1,029	786	950	13	950
16 Other short-term paper	6,174	1,282	261	425	1,262	2,067	1,282	2,067
17 Mortgages	16,346	15,410	15,189	14,575	14,074	13,674	15,410	13,674
18 Canada bonds	26,243	22,477	21,895	20,832	19,735	20,585	22,477	20,585
19 (of which CSB's)	18,651	17,712	17,342	17,125	16,917	15,465	17,712	15,465
20 Provincial bonds	39,294	40,187	39,791	39,836	33,172	30,421	40,187	30,421
21 Municipal bonds	16,384	15,519	14,962	14,251	15,351	16,375	15,519	16,375
22 Other bonds	38,051	38,622	36,452	33,723	27,064	29,688	38,622	29,688
23 Life insurance & pensions	1,238,576	1,259,364	1,298,124	1,296,035	1,329,463	1,388,719	1,259,364	1,388,719
24 Shares	1,196,363	1,235,265	1,307,772	1,296,552	1,322,542	1,414,493	1,235,265	1,414,493
25 Foreign investments	42,715	41,135	37,752	35,122	33,540	35,160	41,135	35,160
26 Other financial assets	77,658	75,402	67,504	63,618	61,749	54,151	75,402	54,151
27 Liabilities and net worth	5,719,030	5,808,848	5,949,277	6,003,581	6,112,784	6,317,735	5,808,848	6,317,735
28 Liabilities	978,277	993,311	1,006,558	1,029,507	1,051,631	1,065,412	993,311	1,065,412
29 Consumer credit	262,399	267,696	270,831	278,809	286,196	292,356	267,696	292,356
30 Trade payables	15,758	16,237	17,140	17,995	18,581	19,224	16,237	19,224
31 Bank loans	34,351	35,269	36,820	37,541	37,485	37,012	35,269	37,012
32 Other loans	71,750	72,271	72,449	72,292	73,038	71,744	72,271	71,744
33 Mortgages	594,019	601,838	609,318	622,870	636,331	645,076	601,838	645,076
34 Net worth	4,740,753	4,815,537	4,942,719	4,974,074	5,061,153	5,252,323	4,815,537	5,252,323

**Table 48 Corporations and government business enterprises, market value**

Millions of dollars

	2005 III	2005 IV	2006 I	2006 II	2006 III	2006 IV	2005	2006
1 Total assets	7,993,639	8,124,622	8,331,375	8,407,222	8,613,190	8,891,858	8,124,622	8,891,858
2 Non-financial assets	1,749,053	1,768,638	1,773,035	1,796,496	1,825,926	1,848,893	1,768,638	1,848,893
3 Residential structures	163,492	166,450	168,354	173,700	178,627	182,541	166,450	182,541
4 Non-residential structures	727,533	736,622	730,453	738,613	748,923	758,971	736,622	758,971
5 Machinery and equipment	367,475	369,648	371,784	375,464	379,867	385,247	369,648	385,247
6 Inventories	188,791	189,844	195,633	196,438	200,229	198,466	189,844	198,466
7 Land	301,762	306,074	306,811	312,281	318,280	323,668	306,074	323,668
8 Net financial assets	-1,876,384	-1,906,287	-1,972,700	-1,958,447	-1,961,127	-2,061,943	-1,906,287	-2,061,943
9 Financial assets	6,244,586	6,355,984	6,558,340	6,610,726	6,787,264	7,042,965	6,355,984	7,042,965
10 Official reserves	38,459	38,029	42,149	40,301	40,130	40,960	38,029	40,960
11 Currency and bank deposits	366,011	373,705	384,493	390,940	404,137	411,391	373,705	411,391
12 Other deposits	10,143	12,003	12,783	13,723	14,322	12,131	12,003	12,131
13 Foreign currency deposits	101,573	107,111	114,602	104,172	118,375	133,255	107,111	133,255
14 Consumer credit	262,014	267,311	270,446	278,424	285,811	291,971	267,311	291,971
15 Trade receivables	238,884	244,970	248,742	249,939	252,091	250,582	244,970	250,582
16 Bank loans	213,482	216,670	224,152	230,660	231,522	233,352	216,670	233,352
17 Other loans	171,926	181,066	182,778	183,311	183,980	186,726	181,066	186,726
18 Canada short-term paper	107,674	110,980	114,628	102,447	101,902	106,002	110,980	106,002
19 Other short-term paper	119,414	129,021	144,724	146,162	146,153	154,385	129,021	154,385
20 Mortgages	705,005	719,191	731,659	750,286	769,880	785,156	719,191	785,156
21 Canada bonds	223,575	222,489	218,065	218,737	224,085	218,542	222,489	218,542
22 Provincial bonds	215,267	216,341	217,636	212,038	219,406	223,651	216,341	223,651
23 Municipal bonds	13,638	13,659	15,031	15,773	16,308	15,302	13,659	15,302
24 Other bonds	351,772	370,179	386,030	390,441	403,537	432,301	370,179	432,301
25 Corporate claims	1,216,698	1,228,263	1,255,279	1,281,910	1,304,422	1,319,746	1,228,263	1,319,746
26 Government claims	18,999	18,203	17,839	17,833	17,815	17,866	18,203	17,866
27 Shares	751,828	754,340	783,441	776,846	791,012	855,396	754,340	855,396
28 Foreign investments	437,674	461,257	503,479	493,490	536,259	613,044	461,257	613,044
29 Other financial assets	680,550	671,196	690,384	713,293	726,117	741,206	671,196	741,206
30 Liabilities and net worth	7,993,639	8,124,622	8,331,375	8,407,222	8,613,190	8,891,858	8,124,622	8,891,858
31 Liabilities	8,120,970	8,262,271	8,531,040	8,569,173	8,748,391	9,104,908	8,262,271	9,104,908
32 Currency and bank deposits	865,366	875,964	895,243	914,718	927,541	941,610	875,964	941,610
33 Other deposits	202,594	209,181	210,311	217,027	219,832	221,009	209,181	221,009
34 Foreign currency deposits	111,537	116,274	115,012	104,615	118,590	132,089	116,274	132,089
35 Trade payables	210,552	215,166	219,312	220,085	221,397	219,395	215,166	219,395
36 Bank loans	165,196	167,209	170,181	176,811	173,138	175,830	167,209	175,830
37 Other loans	129,724	131,614	134,528	134,665	135,332	136,415	131,614	136,415
38 Other short-term paper	167,335	167,486	178,012	183,045	194,160	204,261	167,486	204,261
39 Mortgages	132,949	138,385	143,114	147,576	153,212	159,499	138,385	159,499
40 Provincial bonds	64,588	63,196	61,549	59,447	60,847	62,262	63,196	62,262
41 Municipal bonds	123	123	131	124	130	123	123	123
42 Other bonds	639,953	655,927	667,357	662,576	684,787	730,323	655,927	730,323
43 Life insurance & pensions	1,048,991	1,068,836	1,107,373	1,104,205	1,135,265	1,192,979	1,068,836	1,192,979
44 Corporate claims	460,161	465,205	488,799	513,181	522,685	507,152	465,205	507,152
45 Government claims	192,488	194,350	199,768	198,076	201,086	203,602	194,350	203,602
46 Shares	3,101,060	3,164,864	3,307,569	3,294,408	3,354,771	3,556,616	3,164,864	3,556,616
47 Other liabilities	628,353	628,491	632,781	638,614	645,618	661,743	628,491	661,743
48 Net worth	-127,331	-137,649	-199,665	-161,951	-135,201	-213,050	-137,649	-213,050
49 Net worth: current value (assets less liabilities)	2,973,761	3,027,247	3,107,934	3,132,487	3,219,600	3,343,596	3,027,247	3,343,596
50 Net worth: market value of shares	3,101,092	3,164,896	3,307,599	3,294,438	3,354,801	3,556,646	3,164,896	3,556,646

**Table 49 Non-financial corporations including government business enterprises, market value**

Millions of dollars

	2005 III	2005 IV	2006 I	2006 II	2006 III	2006 IV	2005	2006
1 Total assets	3,108,676	3,157,224	3,186,605	3,221,162	3,274,935	3,336,956	3,157,224	3,336,956
2 Non-financial assets	1,678,106	1,697,744	1,703,683	1,726,882	1,755,945	1,778,487	1,697,744	1,778,487
3 Residential structures	160,455	163,366	165,297	170,546	175,384	179,227	163,366	179,227
4 Non-residential structures	688,872	697,998	693,054	701,082	711,245	721,135	697,998	721,135
5 Machinery and equipment	350,081	352,349	354,457	358,215	362,598	367,889	352,349	367,889
6 Inventories	188,791	189,844	195,633	196,438	200,229	198,466	189,844	198,466
7 Land	289,907	294,187	295,242	300,601	306,489	311,770	294,187	311,770
8 Net financial assets	-1,645,141	-1,661,846	-1,727,427	-1,738,446	-1,732,540	-1,858,867	-1,661,846	-1,858,867
9 Financial assets	1,430,570	1,459,480	1,482,922	1,494,280	1,518,990	1,558,469	1,459,480	1,558,469
10 Currency and bank deposits	239,848	244,691	251,447	255,865	268,627	271,693	244,691	271,693
11 Other deposits	2,745	2,746	2,776	2,776	2,776	2,776	2,746	2,776
12 Foreign currency deposits	53,125	58,591	59,624	54,473	63,773	77,364	58,591	77,364
13 Consumer credit	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
14 Trade receivables	225,751	231,479	235,749	236,182	238,429	236,305	231,479	236,305
15 Other loans	21,346	22,079	22,592	22,225	21,778	18,843	22,079	18,843
16 Canada short-term paper	5,533	5,498	5,163	5,136	5,120	5,188	5,498	5,188
17 Other short-term paper	23,181	24,146	26,587	27,358	27,698	25,141	24,146	25,141
18 Mortgages	4,824	4,735	2,954	2,840	3,315	3,532	4,735	3,532
19 Canada bonds	2,994	3,137	2,985	2,906	3,019	3,064	3,137	3,064
20 Provincial bonds	4,434	5,567	5,419	5,223	5,641	5,604	5,567	5,604
21 Municipal bonds	1	1	1	1	1	1	1	1
22 Other bonds	11,626	11,872	11,365	11,133	11,449	10,357	11,872	10,357
23 Corporate claims	522,662	530,527	533,121	536,199	534,051	551,175	530,527	551,175
24 Government claims	16,472	15,678	15,268	15,287	15,273	15,322	15,678	15,322
25 Shares	21,746	21,684	20,128	19,853	20,707	22,174	21,684	22,174
26 Foreign investments	3,230	3,400	4,319	4,455	4,089	6,647	3,400	6,647
27 Other financial assets	270,052	272,649	282,424	291,368	292,244	302,283	272,649	302,283
28 Liabilities and net worth	3,108,676	3,157,224	3,186,605	3,221,162	3,274,935	3,336,956	3,157,224	3,336,956
29 Liabilities	3,075,711	3,121,326	3,210,349	3,232,726	3,251,530	3,417,336	3,121,326	3,417,336
30 Trade payables	206,750	211,228	215,655	216,164	218,220	216,372	211,228	216,372
31 Bank loans	118,390	119,462	122,903	126,528	123,595	126,010	119,462	126,010
32 Other loans	81,915	80,956	82,019	83,987	85,247	84,396	80,956	84,396
33 Other short-term paper	52,792	50,470	53,079	55,198	58,979	63,892	50,470	63,892
34 Mortgages	114,387	117,369	120,637	123,758	127,362	132,271	117,369	132,271
35 Provincial bonds	64,588	63,196	61,549	59,447	60,847	62,262	63,196	62,262
36 Municipal bonds	123	123	131	124	130	123	123	123
37 Other bonds	277,366	276,750	269,609	256,925	264,462	280,839	276,750	280,839
38 Corporate claims	205,269	206,699	208,216	210,553	214,965	215,909	206,699	215,909
39 Government claims	103,925	107,242	107,183	105,516	108,182	109,547	107,242	109,547
40 Shares	1,679,518	1,715,860	1,801,955	1,830,987	1,826,734	1,958,202	1,715,860	1,958,202
41 Other liabilities	170,687	171,971	167,413	163,539	162,807	167,513	171,971	167,513
42 Net worth	32,965	35,898	-23,744	-11,564	23,405	-80,380	35,898	-80,380
Net worth: non-financial assets								
43 Current value	1,712,483	1,751,758	1,778,211	1,819,423	1,850,139	1,877,822	1,751,758	1,877,822
44 Historical cost	1,679,518	1,715,860	1,801,955	1,830,987	1,826,734	1,958,202	1,715,860	1,958,202

**Table 50 Financial institutions including government business enterprises, market value**

Millions of dollars

	2005 III	2005 IV	2006 I	2006 II	2006 III	2006 IV	2005	2006
1 Total assets	4,884,963	4,967,398	5,144,770	5,186,060	5,338,255	5,554,902	4,967,398	5,554,902
2 Non-financial assets	70,947	70,894	69,352	69,614	69,981	70,406	70,894	70,406
3 Residential structures	3,037	3,084	3,057	3,154	3,243	3,314	3,084	3,314
4 Non-residential structures	38,661	38,624	37,399	37,531	37,678	37,836	38,624	37,836
5 Machinery and equipment	17,394	17,299	17,327	17,249	17,269	17,358	17,299	17,358
6 Land	11,855	11,887	11,569	11,680	11,791	11,898	11,887	11,898
7 Net financial assets	-231,243	-244,441	-245,273	-220,001	-228,587	-203,076	-244,441	-203,076
8 Financial assets	4,814,016	4,896,504	5,075,418	5,116,446	5,268,274	5,484,496	4,896,504	5,484,496
9 Official reserves	38,459	38,029	42,149	40,301	40,130	40,960	38,029	40,960
10 Gold and foreign currency	34,973	35,357	39,865	38,033	37,860	38,867	35,357	38,867
11 IMF reserve position	2,439	1,629	1,213	1,219	1,218	970	1,629	970
12 Special drawing rights	1,047	1,043	1,071	1,049	1,052	1,123	1,043	1,123
13 Currency and bank deposits	126,163	129,014	133,046	135,075	135,510	139,698	129,014	139,698
14 Other deposits	7,398	9,257	10,007	10,947	11,546	9,355	9,257	9,355
15 Foreign currency deposits	48,448	48,520	54,978	49,699	54,602	55,891	48,520	55,891
16 Consumer credit	261,014	266,311	269,446	277,424	284,811	290,971	266,311	290,971
17 Trade receivables	13,133	13,491	12,993	13,757	13,662	14,277	13,491	14,277
18 Bank loans	213,482	216,670	224,152	230,660	231,522	233,352	216,670	233,352
19 Other loans	150,580	158,987	160,186	161,086	162,202	167,883	158,987	167,883
20 Canada short-term paper	102,141	105,482	109,465	97,311	96,782	100,814	105,482	100,814
21 Other short-term paper	96,233	104,875	118,137	118,804	118,455	129,244	104,875	129,244
22 Mortgages	700,181	714,456	728,705	747,446	766,565	781,624	714,456	781,624
23 Canada bonds	220,581	219,352	215,080	215,831	221,066	215,478	219,352	215,478
24 Provincial bonds	210,833	210,774	212,217	206,815	213,765	218,047	210,774	218,047
25 Municipal bonds	13,637	13,658	15,030	15,772	16,307	15,301	13,658	15,301
26 Other bonds	340,146	358,307	374,665	379,308	392,088	421,944	358,307	421,944
27 Corporate claims	694,036	697,736	722,158	745,711	770,371	768,571	697,736	768,571
28 Government claims	2,527	2,525	2,571	2,546	2,542	2,544	2,525	2,544
29 Shares	730,082	732,656	763,313	756,993	770,305	833,222	732,656	833,222
30 Foreign investments	434,444	457,857	499,160	489,035	532,170	606,397	457,857	606,397
31 Other financial assets	410,498	398,547	407,960	421,925	433,873	438,923	398,547	438,923
32 Liabilities and net worth	4,884,963	4,967,398	5,144,770	5,186,060	5,338,255	5,554,902	4,967,398	5,554,902
33 Liabilities	5,045,259	5,140,945	5,320,691	5,336,447	5,496,861	5,687,572	5,140,945	5,687,572
34 Currency and bank deposits	865,366	875,964	895,243	914,718	927,541	941,610	875,964	941,610
35 Other deposits	202,593	209,181	210,311	217,027	219,832	221,009	209,181	221,009
36 Foreign currency deposits	111,537	116,274	115,012	104,615	118,590	132,089	116,274	132,089
37 Trade payables	3,802	3,938	3,657	3,921	3,177	3,023	3,938	3,023
38 Bank loans	46,806	47,747	47,278	50,283	49,543	49,820	47,747	49,820
39 Other loans	47,809	50,658	52,509	50,678	50,085	52,019	50,658	52,019
40 Other short-term paper	114,543	117,016	124,933	127,847	135,181	140,369	117,016	140,369
41 Mortgages	18,562	21,016	22,477	23,818	25,850	27,228	21,016	27,228
42 Provincial bonds	0	0	0	0	0	0	0	0
43 Other bonds	362,587	379,177	397,748	405,651	420,325	449,484	379,177	449,484
44 Life insurance & pensions	1,048,991	1,068,836	1,107,373	1,104,205	1,135,265	1,192,979	1,068,836	1,192,979
45 Corporate claims	254,892	258,506	280,583	302,628	307,720	291,243	258,506	291,243
46 Government claims	88,563	87,108	92,585	92,560	92,904	94,055	87,108	94,055
47 Shares	1,421,542	1,449,004	1,505,614	1,463,421	1,528,037	1,598,414	1,449,004	1,598,414
48 Other liabilities	457,666	456,520	465,368	475,075	482,811	494,230	456,520	494,230
49 Net worth	-160,296	-173,547	-175,921	-150,387	-158,606	-132,670	-173,547	-132,670
Net worth: non-financial assets								
50 Current value	1,261,278	1,275,489	1,329,723	1,313,064	1,369,461	1,465,774	1,275,489	1,465,774
51 Historical cost	1,421,574	1,449,036	1,505,644	1,463,451	1,528,067	1,598,444	1,449,036	1,598,444

**Table 51 Government, market value**

Millions of dollars

	2005 III	2005 IV	2006 I	2006 II	2006 III	2006 IV	2005	2006
1 Total assets	1,167,963	1,191,170	1,215,741	1,205,873	1,225,048	1,262,284	1,191,170	1,262,284
2 Non-financial assets	499,248	505,407	503,037	508,471	516,255	523,298	505,407	523,298
3 Residential structures	8,492	8,552	8,348	8,613	8,858	9,052	8,552	9,052
4 Non-residential structures	358,673	363,374	361,808	365,623	371,180	376,195	363,374	376,195
5 Machinery and equipment	31,218	31,324	30,916	30,816	30,946	31,250	31,324	31,250
6 Inventories	438	261	323	347	295	87	261	87
7 Land	100,427	101,896	101,642	103,072	104,976	106,714	101,896	106,714
8 Net financial assets	-676,785	-670,647	-660,778	-651,062	-642,118	-631,850	-670,647	-631,850
9 Financial assets	668,715	685,763	712,704	697,402	708,793	738,986	685,763	738,986
10 Currency and bank deposits	24,623	24,261	24,828	24,883	24,846	24,391	24,261	24,391
11 Other deposits	929	919	1,153	1,157	1,168	1,161	919	1,161
12 Foreign currency deposits	259	265	203	318	150	641	265	641
13 Trade receivables	6,308	6,313	6,489	6,514	6,419	6,484	6,313	6,484
14 Other loans	44,384	44,976	46,841	45,889	46,552	46,623	44,976	46,623
15 Canada short-term paper	8,720	9,166	6,854	6,383	6,783	6,206	9,166	6,206
16 Other short-term paper	43,472	40,756	38,181	41,462	49,555	51,750	40,756	51,750
17 Mortgages	7,298	7,303	7,237	7,242	7,246	7,399	7,303	7,399
18 Canada bonds	27,201	26,785	31,979	29,844	30,601	31,302	26,785	31,302
19 Provincial bonds	67,480	67,264	68,402	66,693	65,976	65,002	67,264	65,002
20 Municipal bonds	9,069	9,427	8,930	8,413	8,835	8,607	9,427	8,607
21 Other bonds	25,391	27,763	29,909	31,421	33,045	32,604	27,763	32,604
22 Government claims	189,329	191,341	196,213	194,549	197,491	200,005	191,341	200,005
23 Shares	92,079	89,983	91,170	87,286	87,539	92,355	89,983	92,355
24 Foreign investments	24,970	30,025	39,803	42,223	46,852	54,500	30,025	54,500
25 Other financial assets	97,203	109,216	114,512	103,125	95,735	109,956	109,216	109,956
26 Liabilities and net worth	1,167,963	1,191,170	1,215,741	1,205,873	1,225,048	1,262,284	1,191,170	1,262,284
27 Liabilities	1,345,500	1,356,410	1,373,482	1,348,464	1,350,911	1,370,836	1,356,410	1,370,836
28 Currency and bank deposits	4,412	4,509	4,533	4,582	4,646	4,600	4,509	4,600
29 Other deposits	0	0	0	0	0	0	0	0
30 Trade payables	20,165	20,380	22,450	22,947	23,771	24,071	20,380	24,071
31 Bank loans	2,949	3,105	3,791	3,499	3,601	3,769	3,105	3,769
32 Other loans	12,854	13,041	13,048	12,995	13,036	13,197	13,041	13,197
33 Canada short-term paper	124,832	129,632	136,334	123,882	122,969	126,307	129,632	126,307
34 Other short-term paper	10,650	13,947	13,092	16,398	13,143	13,022	13,947	13,022
35 Mortgages	2,031	2,029	2,000	2,000	2,000	2,000	2,029	2,000
36 Canada bonds	330,319	323,251	325,023	319,298	319,855	317,752	323,251	317,752
37 (of which CSB's)	18,651	17,712	17,342	17,125	16,917	15,465	17,712	15,465
38 Provincial bonds	380,428	382,529	384,620	373,854	376,556	382,792	382,529	382,792
39 Municipal bonds	42,747	42,237	42,624	42,310	44,553	44,458	42,237	44,458
40 Other bonds	3,598	3,741	3,727	3,834	3,834	3,902	3,741	3,902
41 Life insurance & pensions	189,585	190,528	190,751	191,830	194,198	195,740	190,528	195,740
42 Government claims	15,840	15,194	14,284	14,306	14,220	14,269	15,194	14,269
43 Other liabilities	205,090	212,287	217,205	216,729	214,529	224,957	212,287	224,957
44 Net worth	-177,537	-165,240	-157,741	-142,591	-125,863	-108,552	-165,240	-108,552

**Table 52 Non-residents, market value**

Millions of dollars

	2005 III	2005 IV	2006 I	2006 II	2006 III	2006 IV	2005	2006
1 Total assets	1,430,318	1,435,901	1,495,029	1,511,494	1,548,259	1,606,656	1,435,901	1,606,656
2 Net financial assets	174,605	162,492	126,470	137,413	101,947	54,835	162,492	54,835
3 Financial assets	1,430,318	1,435,901	1,495,029	1,511,494	1,548,259	1,606,656	1,435,901	1,606,656
4 Currency and bank deposits	12,602	16,239	15,529	21,473	17,159	20,890	16,239	20,890
5 Other deposits	0	0	0	0	0	0	0	0
6 Foreign currency deposits	60,433	60,241	55,257	58,838	60,983	61,752	60,241	61,752
7 Trade receivables	27,997	26,501	30,068	31,230	32,117	34,223	26,501	34,223
8 Other loans	29,579	23,962	24,062	23,417	22,791	21,888	23,962	21,888
9 Canada short-term paper	7,984	9,473	13,566	14,023	13,498	13,149	9,473	13,149
10 Other short-term paper	8,925	10,374	7,938	11,394	10,333	9,081	10,374	9,081
11 Mortgages	350	348	347	343	343	346	348	346
12 Canada bonds	53,300	51,500	53,084	49,885	45,434	47,323	51,500	47,323
13 Provincial bonds	122,975	121,933	120,340	114,734	118,849	125,980	121,933	125,980
14 Municipal bonds	3,779	3,755	3,832	3,997	4,189	4,297	3,755	4,297
15 Other bonds	228,337	223,104	218,693	210,825	224,975	239,632	223,104	239,632
16 Corporate claims	529,912	537,014	565,117	585,966	602,504	604,689	537,014	604,689
17 Shares	308,482	314,960	346,388	342,652	346,576	373,488	314,960	373,488
18 Other financial assets	35,663	36,497	40,808	42,717	48,508	49,918	36,497	49,918
19 Liabilities and net worth	1,430,318	1,435,901	1,495,029	1,511,494	1,548,259	1,606,656	1,435,901	1,606,656
20 Liabilities	1,255,713	1,273,409	1,368,559	1,374,081	1,446,312	1,551,821	1,273,409	1,551,821
21 Official reserves	38,459	38,029	42,149	40,301	40,130	40,960	38,029	40,960
22 Gold & foreign currency	34,973	35,357	39,865	38,033	37,860	38,867	35,357	38,867
23 IMF reserve position	2,439	1,629	1,213	1,219	1,218	970	1,629	970
24 Special drawing rights	1,047	1,043	1,071	1,049	1,052	1,123	1,043	1,123
25 Foreign currency deposits	50,862	51,508	55,942	59,782	64,337	64,006	51,508	64,006
26 Trade payables	26,714	26,001	26,397	26,656	26,878	28,599	26,001	28,599
27 Bank loans	10,986	11,087	13,360	12,809	17,298	16,741	11,087	16,741
28 Other loans	31,561	33,078	33,656	32,665	31,917	33,881	33,078	33,881
29 Corporate claims	534,141	529,756	552,799	563,623	577,139	596,399	529,756	596,399
30 Foreign investments	505,359	532,417	581,034	570,835	616,651	702,704	532,417	702,704
31 Other liabilities	57,631	51,533	63,222	67,410	71,962	68,531	51,533	68,531
32 Net worth	174,605	162,492	126,470	137,413	101,947	54,835	162,492	54,835



**Table 53 Total for all sectors, market value**

Millions of dollars

	2005 III	2005 IV	2006 I	2006 II	2006 III	2006 IV	2005	2006
1 Total assets	16,310,950	16,560,541	16,991,422	17,128,170	17,499,281	18,078,533	16,560,541	18,078,533
2 Non-financial assets	4,610,490	4,675,140	4,711,783	4,806,945	4,902,036	4,985,556	4,675,140	4,985,556
3 Residential structures	1,267,502	1,293,245	1,317,081	1,358,901	1,397,453	1,428,069	1,293,245	1,428,069
4 Non-residential structures	1,117,227	1,131,290	1,122,534	1,134,659	1,150,708	1,165,960	1,131,290	1,165,960
5 Machinery and equipment	411,343	413,633	415,396	419,098	423,775	429,636	413,633	429,636
6 Consumer durables	368,365	376,072	377,294	380,000	380,939	388,434	376,072	388,434
7 Inventories	209,306	209,400	212,557	212,879	219,915	217,140	209,400	217,140
8 Land	1,236,747	1,251,500	1,266,921	1,301,408	1,329,246	1,356,317	1,251,500	1,356,317
9 Financial assets	11,700,460	11,885,401	12,279,639	12,321,225	12,597,245	13,092,977	11,885,401	13,092,977
10 Official reserves	38,459	38,029	42,149	40,301	40,130	40,960	38,029	40,960
11 Gold & foreign currency	34,973	35,357	39,865	38,033	37,860	38,867	35,357	38,867
12 IMF reserve position	2,439	1,629	1,213	1,219	1,218	970	1,629	970
13 Special drawing rights	1,047	1,043	1,071	1,049	1,052	1,123	1,043	1,123
14 Currency and bank deposits	869,778	880,473	899,776	919,300	932,187	946,210	880,473	946,210
15 Other deposits	202,594	209,181	210,311	217,027	219,832	221,009	209,181	221,009
16 Foreign currency deposits	162,399	167,782	170,954	164,397	182,927	196,095	167,782	196,095
17 Consumer credit	262,399	267,696	270,831	278,809	286,196	292,356	267,696	292,356
18 Trade receivables	273,189	277,784	285,299	287,683	290,627	291,289	277,784	291,289
19 Bank loans	213,482	216,670	224,152	230,660	231,522	233,352	216,670	233,352
20 Other loans	245,889	250,004	253,681	252,617	253,323	255,237	250,004	255,237
21 Canada short-term paper	124,832	129,632	136,334	123,882	122,969	126,307	129,632	126,307
22 Other short-term paper	177,985	181,433	191,104	199,443	207,303	217,283	181,433	217,283
23 Mortgages	728,999	742,252	754,432	772,446	791,543	806,575	742,252	806,575
24 Canada bonds	330,319	323,251	325,023	319,298	319,855	317,752	323,251	317,752
25 (of which CSB's)	18,651	17,712	17,342	17,125	16,917	15,465	17,712	15,465
26 Provincial bonds	445,016	445,725	446,169	433,301	437,403	445,054	445,725	445,054
27 Municipal bonds	42,870	42,360	42,755	42,434	44,683	44,581	42,360	44,581
28 Other bonds	643,551	659,668	671,084	666,410	688,621	734,225	659,668	734,225
29 Life insurance & pensions	1,238,576	1,259,364	1,298,124	1,296,035	1,329,463	1,388,719	1,259,364	1,388,719
30 Corporate claims	1,746,610	1,765,277	1,820,396	1,867,876	1,906,926	1,924,435	1,765,277	1,924,435
31 Government claims	208,328	209,544	214,052	212,382	215,306	217,871	209,544	217,871
32 Shares	2,348,752	2,394,548	2,528,771	2,503,336	2,547,669	2,735,732	2,394,548	2,735,732
33 Foreign investments	505,359	532,417	581,034	570,835	616,651	702,704	532,417	702,704
34 Other financial assets	891,074	892,311	913,208	922,753	932,109	955,231	892,311	955,231
35 Liabilities and net worth	16,310,950	16,560,541	16,991,422	17,128,170	17,499,281	18,078,533	16,560,541	18,078,533
36 Liabilities	11,700,460	11,885,401	12,279,639	12,321,225	12,597,245	13,092,977	11,885,401	13,092,977
37 Official reserves	38,459	38,029	42,149	40,301	40,130	40,960	38,029	40,960
38 Gold & foreign currency	34,973	35,357	39,865	38,033	37,860	38,867	35,357	38,867
39 IMF reserve position	2,439	1,629	1,213	1,219	1,218	970	1,629	970
40 Special drawing rights	1,047	1,043	1,071	1,049	1,052	1,123	1,043	1,123
41 Currency and bank deposits	869,778	880,473	899,776	919,300	932,187	946,210	880,473	946,210
42 Other deposits	202,594	209,181	210,311	217,027	219,832	221,009	209,181	221,009
43 Foreign currency deposits	162,399	167,782	170,954	164,397	182,927	196,095	167,782	196,095
44 Consumer credit	262,399	267,696	270,831	278,809	286,196	292,356	267,696	292,356
45 Trade payables	273,189	277,784	285,299	287,683	290,627	291,289	277,784	291,289
46 Bank loans	213,482	216,670	224,152	230,660	231,522	233,352	216,670	233,352
47 Other loans	245,889	250,004	253,681	252,617	253,323	255,237	250,004	255,237
48 Canada short-term paper	124,832	129,632	136,334	123,882	122,969	126,307	129,632	126,307
49 Other short-term paper	177,985	181,433	191,104	199,443	207,303	217,283	181,433	217,283
50 Mortgages	728,999	742,252	754,432	772,446	791,543	806,575	742,252	806,575
51 Canada bonds	330,319	323,251	325,023	319,298	319,855	317,752	323,251	317,752
52 (of which CSB's)	18,651	17,712	17,342	17,125	16,917	15,465	17,712	15,465
53 Provincial bonds	445,016	445,725	446,169	433,301	437,403	445,054	445,725	445,054
54 Municipal bonds	42,870	42,360	42,755	42,434	44,683	44,581	42,360	44,581
55 Other bonds	643,551	659,668	671,084	666,410	688,621	734,225	659,668	734,225
56 Life insurance & pensions	1,238,576	1,259,364	1,298,124	1,296,035	1,329,463	1,388,719	1,259,364	1,388,719
57 Corporate claims	994,302	994,961	1,041,598	1,076,804	1,099,824	1,103,551	994,961	1,103,551
58 Government claims	208,328	209,544	214,052	212,382	215,306	217,871	209,544	217,871
59 Shares	3,101,060	3,164,864	3,307,569	3,294,408	3,354,771	3,556,616	3,164,864	3,556,616
60 Foreign investments	505,359	532,417	581,034	570,835	616,651	702,704	532,417	702,704
61 Other liabilities	891,074	892,311	913,208	922,753	932,109	955,231	892,311	955,231
62 Net worth	4,610,490	4,675,140	4,711,783	4,806,945	4,902,036	4,985,556	4,675,140	4,985,556

**Table 54 Consolidated national balance sheet accounts, book value**

Millions of dollars

	2005 III	2005 IV	2006 I	2006 II	2006 III	2006 IV	2005	2006
1 Total assets	4,610,490	4,675,140	4,711,783	4,806,945	4,902,036	4,985,556	4,675,140	4,985,556
2 Non-financial assets	4,610,490	4,675,140	4,711,783	4,806,945	4,902,036	4,985,556	4,675,140	4,985,556
3 Residential structures	1,267,502	1,293,245	1,317,081	1,358,901	1,397,453	1,428,069	1,293,245	1,428,069
4 Non-residential structures	1,117,227	1,131,290	1,122,534	1,134,659	1,150,708	1,165,960	1,131,290	1,165,960
5 Machinery and equipment	411,343	413,633	415,396	419,098	423,775	429,636	413,633	429,636
6 Consumer durables	368,365	376,072	377,294	380,000	380,939	388,434	376,072	388,434
7 Inventories	209,306	209,400	212,557	212,879	219,915	217,140	209,400	217,140
8 Land	1,236,747	1,251,500	1,266,921	1,301,408	1,329,246	1,356,317	1,251,500	1,356,317
9 Liabilities and net worth	4,610,490	4,675,140	4,711,783	4,806,945	4,902,036	4,985,556	4,675,140	4,985,556
10 Total liabilities	165,045	168,503	139,746	150,462	129,330	106,795	168,503	106,795
11 Net worth	4,445,445	4,506,637	4,572,037	4,656,483	4,772,706	4,878,761	4,506,637	4,878,761

**Table 56 Consolidated national balance sheet accounts, market value**

Millions of dollars

	2005 III	2005 IV	2006 I	2006 II	2006 III	2006 IV	2005	2006
1 Total assets	4,610,490	4,675,140	4,711,783	4,806,945	4,902,036	4,985,556	4,675,140	4,985,556
2 Non-financial assets	4,610,490	4,675,140	4,711,783	4,806,945	4,902,036	4,985,556	4,675,140	4,985,556
3 Residential structures	1,267,502	1,293,245	1,317,081	1,358,901	1,397,453	1,428,069	1,293,245	1,428,069
4 Non-residential structures	1,117,227	1,131,290	1,122,534	1,134,659	1,150,708	1,165,960	1,131,290	1,165,960
5 Machinery and equipment	411,343	413,633	415,396	419,098	423,775	429,636	413,633	429,636
6 Consumer durables	368,365	376,072	377,294	380,000	380,939	388,434	376,072	388,434
7 Inventories	209,306	209,400	212,557	212,879	219,915	217,140	209,400	217,140
8 Land	1,236,747	1,251,500	1,266,921	1,301,408	1,329,246	1,356,317	1,251,500	1,356,317
9 Liabilities and net worth	4,610,490	4,675,140	4,711,783	4,806,945	4,902,036	4,985,556	4,675,140	4,985,556
10 Total liabilities	174,605	162,492	126,470	137,413	101,947	54,835	162,492	54,835
11 Net worth	4,435,885	4,512,648	4,585,313	4,669,532	4,800,089	4,930,721	4,512,648	4,930,721

## Concepts, methodology, data quality

The following information should be used to ensure a clear understanding of the basic concepts that define the data provided in this product, of the underlying methodology, and of aspects of data quality. This information will provide users with a better understanding of the strengths and limitations of the data, and how they can be effectively used and analysed.

### Concepts and variables measured

The **National Balance Sheet Accounts** (NBSA) are statements of the non-financial assets owned/used in the sectors of the economy and of the financial claims outstanding among the economic units in the sectors in the economy. They consist of the **National Balance Sheet** for the nation as a whole, as well as the underlying sector balance sheets.

At the core of the NBSA are assets and liabilities and the concept of wealth, or net worth. In nominal terms, wealth accumulates as the result of: economic and financial activity in the **Income and Expenditure Accounts** and **Financial Flow Accounts**, respectively; and, changes in the prices of assets and liabilities.

### Sector Balance Sheets

The NBSA is an integrated set of balance sheets—non-financial assets, financial assets, liabilities and net worth—for the sectors of the economy. This comprises four major sectors of the economy: persons and unincorporated businesses, corporations, governments and non-residents. The non-resident sector is the detail on Canada's International Investment position. The corporate sector is broken down into a number of sub-sectors with the bulk of this detail comprising the balance sheets of the financial institutions, reflecting the importance of the financial system. The government sector assets and liabilities are available by level of government. In total, there are 30 unique sectors in the NBSA. Financial instruments covered include deposits, bonds, shares, short-term paper, trade accounts, consumer credit, mortgages etc. Users can access credit market debt of the sectors, gross and net debt of government sectors, the structure of household net worth, the composition of the assets of the large institutional investors to name some uses.

### National wealth; National net worth

Sector balance sheets excluding the non-resident sector can be aggregated to produce the **National Balance Sheet** (NBS). **National Wealth** is defined as the sum of the non-financial assets in the economy. The standard measure is comprised of produced assets (residential structures, non-residential structures, machinery and equipment, consumer durable goods, inventories) and land. A broader measure of wealth is produced annually which includes the value of natural resources—specifically, timber and major deposits of subsoil assets.

National economies are either net creditor or net debtors, with respect to their financial position vis-à-vis the rest of the world. **National Wealth** adjusted for the net international investment position yields **National Net Worth**, and this measure is equivalent to net worth on the NBS.

### Coverage

All traditional assets and liabilities are in scope. Major natural resources are measured, but for certain others (e.g., diamonds, fish stocks) estimates are yet to be developed. NBSA currently excludes certain intangible assets, such as research and development. Human capital is currently out of scope.

Valuation

Data are measured in current dollars, though constant dollar estimates of certain components of **National Wealth** will soon be available.

There are two sets of current dollar NBSA data which are published—a set at book values (published at the detailed sector level) and a set at market values (published at the 4 sector level with the corporate sector split between non-financial and financial corporations). Non-financial assets are at current values, in both sets. In the market value NBSA, only tradable securities (assets and liabilities) are estimated at market values.

### Data sources and methodology

The NBSA measure financial positions on a quarterly basis and relies heavily on a wealth of information from various areas of Statistics Canada.

### Sources

A very large amount of information from various survey divisions within the bureau, along with other data, are compiled, integrated and analysed as part of the process of producing balance sheet estimates for the Canadian economy.

Major suppliers of data within Statistics Canada include Agriculture Division, Investment and Capital Stock Division, Income

Statistics Division, Balance of Payments Division, Industrial Organization and Finance Division, Public Institutions Division. There are also a number of external and administrative sources of data used.

### **General methodology**

Assets and liabilities, by detailed categories, are compiled for the major sectors of the economy. Data are analysed for time series consistency, links to current economic events, issues arising from the source data, and finally with respect to coherence. Estimates are reconciled with data in the *Income and Expenditure Accounts* and *Financial Flow Accounts*.

For further details on definitions, concepts, sources and methods, please refer to *Financial Flow and National Balance Sheet Accounts – Concepts, Definitions, Sources and Methods*, catalogue no. 13-563E.

### **Seasonal adjustment**

Quarterly NBSA data series are largely unadjusted for seasonal variation. However, selected quarterly aggregate data series are available on a seasonally-adjusted basis.

### **Revisions**

Statistical revisions are carried out in order to incorporate the most recent information from quarterly and annual surveys, taxation statistics, public accounts, censuses, etc.

Estimates for each quarter are revised when those for subsequent quarters of the same year are published and when those for the first quarter of each of the next four years are published. They are not normally revised again except when historical revisions are carried out, usually once per decade. However, the conversion of the NBSA to quarterly frequency (2003) and incorporation of market value estimates (2004) have resulted in the accounts being open back to 1990 at the time of the first quarter in June of 2003 and 2004.

### **Reference period**

Data are released approximately 75 days after the reference period.

### **Data quality (accuracy)**

No direct measures of the margin of error in the estimates can be calculated. The quality of the estimates can be inferred from analysis of revisions and from a subjective assessment of the data sources and methodology used in the preparation of the estimates.

### **Comparability of data and related sources**

It is not possible to produce an equivalent to the National Wealth or National Net worth; nor is it possible to construct a balance sheet for the household sector, except periodically from household surveys. However, certain sub-sectors of the NBSA are largely comparable to estimates produced by source data divisions (e.g., pension funds, levels of government).