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Income and Expenditure Accounts Technical Series

Provincial and Territorial Economic Accounts, 2003

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Statistics Canada

Statistique Canada



Provincial and Territorial Economic Accounts, 2003

This overview examines recent economic developments and trends in the major aggregates that comprise GDP, both income and expenditure-based, and includes tables of key variables for each of the provinces and territories.

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Symbols

The following standard symbols are used in Statistics Canada publications:

- . not available for any reference period
- .. not available for a specific reference period
- ... not applicable
- true zero or a value rounded to zero
- 0s value rounded to 0 (zero) where there is a meaningful distinction between true zero and the value that was rounded
- p preliminary
- r revised
- x suppressed to meet the confidentiality requirements of the Statistics Act
- E use with caution
- **F** too unreliable to be published

Product information: Provincial Economic Accounts

Cross Domostic Draduct Income based

Revised provincial and territorial economic accounts estimates for 2000, 2001 and 2002 are included with this release. Updated estimates of the preliminary 2003 that were released on April 28, 2004 are also included.

The provincial and territorial economic accounts includes estimates of the income and the expenditure based gross domestic product (GDP), estimates of real GDP, contributions to percent change in real GDP, implicit price indexes and government detail tables. The government detail tables include revised revenue and expenditure data for 2000 and 2001, and new data for 2002 based on government public accounts.

Summaries by sub-sector of government (federal, provincial, local, CPP and QPP) are provided in tables 6 to 10. Revenue side category details are presented in Tables 11-13. Table 11 disaggregates direct taxes, social insurance contributions and transfers paid by persons to government. Table 12 presents the components of taxes on production and products by level of government, while table 13 lists the sources of government investment income by level of government. On the expenditure side, the major transfers to persons by type are presented in table 14 while subsidies and capital transfers, to both the personal and business sectors, can be found in table 15. Finally, table 16 lists the most important transfers by type between levels of governments.

Provincial Economic Accounts tables

Table 01	Gross Domestic Product, Income-based
Table 02	Gross Domestic Product, Expenditure-based
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Product information: Provincial Input – Output tables

The national and provincial input-output (I/O) tables for 2000 (revised) and 2001 (preliminary) are now available on CANSIM.

With this release, certain modifications that were implemented with the Provincial input-output tables for 1999 and 2000 in November 2003 have been applied back to 1997. In particular, the following three groups of industries were expanded: Transportation, Broadcasting and Telecommunications, and Professional, Scientific and Technical Services. Also, the value added components were expanded in the commodity space at the L, M and S level aggregations for all industries, in order to facilitate the calculation of the GDP at basic prices.

Revised inter-provincial and international trade data for 2000, as well as preliminary data for 2001, are also available.

The Final Demand Tables have been modified for certain categories to facilitate analysis. Exports are now split into exports and re-exports, addition to inventories are presented independently of inventory withdrawals, and used cars, used equipment and scrap are also separated.

A historical set of tables will soon be released for 1961 to 1997 on a Standard Industrial Classification (SIC) basis. As the implementation of the North American Industry Classification System (NAICS) for reference year 1997 resulted in noticeable breaks in the industry statistics, a mechanical process was utilised to realign the SIC to the NAICS statistics. This realignment will allow easier analysis of longer time periods.

All statistics are in line with the annual national GDP at market prices released on May 31st, 2004 and the national GDP by industry monthly statistics released on September 30th, 2004. They are also consistent with provincial economic accounts and provincial GDP by industry statistics released today.

Product information: Labour statistics accounts

Published today are the Canadian Productivity Accounts' revised industry estimates of labour and hours worked, covering the entire Canadian economy, by province and territory, for 1997 to 2003. The breakdown of these estimates by business and non-commercial sectors will be published at the same time as a new provincial database on labour productivity and related variables.

Also released today is a study that examines the differences in economic output per person, as measured by GDP per capita, across provinces and territories, from a long term perspective.

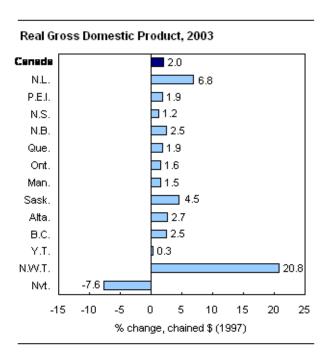
The study finds that through the 1990s and early 2000s Alberta's GDP per capita accelerated past the national average. Over the same period, GDP per capita among the remaining provinces began to converge — those with the highest levels of GDP per capita in 1990 (Ontario and British Columbia) tended to experience weak GDP per capita growth, while those provinces with relatively low levels of GDP per capita in 1990 (Saskatchewan and the Atlantic Provinces) experienced stronger growth.

Product information: GDP by industry

Published today are revised estimates of provincial GDP by Industry expressed in chained dollars (1997) for the years 2000 – 2003. The estimates are constructed at a detail of 300 industries and are available on CANSIM or by special request for approximately 110 industries.

Provincial and territorial economic accounts - 2000 to 2003¹

Real gross domestic product for 2003 has been revised upwards for most provinces and territories except for Prince Edward Island and Saskatchewan, which were unchanged and New Brunswick, which was lowered slightly. The Northwest Territories and Newfoundland and Labrador had the largest growth rates in 2003. In general, GDP for the provinces and territories was revised downwards in 2000, with mixed revisions for 2001 and upward revisions for 2002.



Highlights

Following elevated growth of national real GDP of 5.2% in 2000, the economy slowed to 1.8% in 2001 and experienced more moderate growth of 3.4% and 2.0% in 2002 and 2003, respectively. Newfoundland and Labrador was a strong performer in 2002 and 2003, with growth in GDP fuelled by oil output. Of the territories, the Northwest Territories experienced stellar growth, hitting 21.2% in 2001 and 20.8% in 2003, spurred by the diamond industry in that territory.

Alberta and Ontario were the strongest performers among the provinces of 2000, with growth of 6.1% and 5.9% respectively. Alberta was buoyed by a strong energy sector, whereas Ontario was partly sustained by strong demand for computers and telecommunications equipment. Nunavut's growth of 8.3% was driven by the mining sector as well as by government spending over the period when the territory was established. Prince Edward Island, weakened by a United States ban on the import of potatoes, had the slowest growth at 1.9%, decelerating along with other atlantic provinces.

Revised estimates of the provincial and territorial economic accounts are available for 2000 to 2003, including updated estimates of Gross Domestic Product (GDP), following the incorporation of statistical revisions to the national estimates published May 31, 2004. (http://www.statcan.ca/english/freepub/13-605-XIE/2003001/data/2004iea/index.htm).

Weak demand for goods and services, both in Canada and the U.S. resulted in a general slowdown in the Canadian economy in 2001. This slowdown was reflected across the regions, with the exception of Nova Scotia at 2.9% growth and Northwest Territories at 21.2% growth. Nova Scotia's growth was propelled by the strong natural gas industry with the Sable Island project coming on stream. The peak in real GDP growth in the Northwest Territories was driven by investment related to the diamond industry. The economies of Saskatchewan and Prince Edward Island, both devastated by drought in 2001, recorded growth rates of -1.8% and -0.3%, respectively.

In 2002, the Canadian economy picked up steam, with all provinces east of Ontario having higher growth rates than the national rate of 3.4%. Newfoundland and Labrador stepped away from the rest of the provinces with a remarkable growth rate of 16.7% spurred by crude oil production from the Terra Nova oil field. Saskatchewan's economy contracted further in 2002 as the province was still affected by drought conditions. Although growth in the Northwest Territories slowed for 2002, it was still quite strong, relative to the national growth.

Newfoundland and Labrador's 6.8% growth in 2003 led the provinces for a second year running, driven by continued strength in oil production. Saskatchewan recovered after two years of contraction with a growth of 4.5%. The Northwest Territories progressed strongly in 2003, as diamond mining and spin-off industries pushed GDP growth to 20.8%.

Real Gross domestic product growth, % change, chained (1997) \$

	2000R	2001R	2002R	2003
N.L.	5.2	1.3	16.7	6.8
P.E.I.	1.9	-0.3	6.1	1.9
N.S.	3.1	2.9	5.2	1.2
N.B.	2.1	1.3	4.8	2.5
Que.	4.3	1.1	4.1	1.9
Ont.	5.9	2.0	3.4	1.6
Man.	4.3	0.8	2.2	1.5
Sask.	2.6	-1.8	-0.3	4.5
Alta.	6.1	1.6	2.4	2.7
B.C.	4.6	0.9	3.3	2.5
Y.T.	3.9	4.4	0.2	0.3
N.W.T.	6.4	21.2	4.1	20.8
Nvt.	8.3	5.0	5.0	-7.6
Canada	5.2	1.8	3.4	2.0

Selected Components

Wages, salaries and supplementary labour income has generally accounted for approximately 50% of current dollar GDP and this ratio, nationally, has stayed relatively stable over the 2000 to 2003 time period. However, this proportion has varied greatly among the provinces. Newfoundland and Labrador had a high of 48% in 1999, but this dropped to below 40% by 2003 offset by a higher share of corporate profits due to the energy sector's boom. On the other hand, the ratio for Saskatchewan which was 39% in 2000, increased to 42% by 2003 offset by lower farm incomes.

Consumer spending outpaced personal disposable income, bringing down the personal saving rate across the country. For 2003, five provinces recorded a negative saving rate, compared with only two in 2000.

In both Newfoundland and Labrador and Northwest Territories corporate profits (before taxes) have doubled over the period. On the other hand, Ontario and Alberta recorded declines in corporate profits for two out of the four years, while Nunavut had three years of decline. Accrued net income of farm operators dropped drastically in 2002, as Nova Scotia, Quebec and Alberta each suffered large losses.

Growth in real personal expenditure on consumer goods and services has remained relatively stable across the provinces over the period, with growth between 2.7% and 4.0% nationally. Investment in residential structures has increased rapidly at the Canada level, with housing starts growing by more than 45% from 1999 to 2003. Yukon, New Brunswick and Quebec had the highest provincial growth in residential investment over the period.

Real business investment in non-residential structures declined nationally in 2002, with positive growth occurring only in Ontario, Yukon and Nunavut. Real investment in machinery and equipment recorded strong growth in 2000 and 2003, but fell in 2001 and 2002, constrained by declines in Quebec and Ontario.

At the Canada level, international exports have declined, with 2003 real exports lower than in 2000. This was influenced by a weak U.S. economy as well as the strong Canadian dollar in 2003. Although international exports in the Atlantic Provinces and Northwest Territories have grown since 2000, the opposite has been the case in the rest of the country, particularly Quebec and Ontario. Exports from those two provinces were impacted by reduced demand for telecommunications equipment and automobiles.

Economic accounts key indicators, Canada[1]

	1999	2000	2001	2002	2003
		Millio	ons of dollars	at current pri	ces
GDP by income and by expenditure					
Wages, salaries and supplementary labour income	502,726	545,204	570,008	592,692	613,718
Corporation profits before taxes	<i>5.8</i> 110,769	<i>8.4</i> 135,978	<i>4.5</i> 126,620	<i>4.0</i> 137,480	<i>3.5</i> 151,210
Interest and miscellaneous investment income	28.6 55,650	22.8 66,631	-6.9 63,450	8.6 59,666	10.0 63,151
Net income of unincorporated business	2.6 61,466		-4.8 68,364	-6.0 73,841	5.8 77,382
	6.1	5.7	5.3	8.0	4.8
Taxes less subsidies	123,420 <i>5.2</i>		129,552 <i>0.9</i>	139,259 <i>7.5</i>	142,653 <i>2.4</i>
Personal disposable income	596,227 <i>4.8</i>	639,567 <i>7.3</i>	667,477 <i>4.4</i>	692,691 <i>3.8</i>	713,548 <i>3.0</i>
Personal saving rate[2]	4.0 	4.7	4.6	3.2	1.4
		Milli	ons of chaine	ed (1997) doll	ars
Personal expenditure on consumer goods and	544,753	566,664	581,845	601,594	620,444
services Government current expenditure on goods and	<i>3.8</i> 181,006	4.0 186,589	<i>2.7</i> 193,487	<i>3.4</i> 198,902	3.1 206,466
services	2.1	3.1	3.7	2.8	3.8 224,837
Gross fixed capital formation	192,088 <i>7.3</i>	201,109 <i>4.7</i>	209,418 <i>4.1</i>	214,350 <i>2.4</i>	4.9
nvestment in inventories	6,586 	13,376	-4,332 	2,079 	11,888
Exports of goods and services	421,046 <i>10.7</i>	458,574 <i>8.9</i>	445,583 <i>-2.8</i>	450,568 1.1	439,799 <i>-2.4</i>
mports of goods and services	375,219	405,715	385,496	391,070	405,977
Gross domestic product at market prices	7.8 969,750 <i>5.5</i>	8.1 1,020,488 <i>5.2</i>	-5.0 1,038,845 <i>1.8</i>	1.4 1,074,621 <i>3.4</i>	3.8 1,096,359 <i>2.0</i>
GDP at basic prices, by industry					
loods producing industries	292,849	312,498	306,484	311,916	317,208
ervices producing industries	6.0 603,224	<i>6.7</i> 631,056	-1.9 653,811	<i>1.8</i> 681,007	1. <i>7</i> 697,886
ndustrial production	<i>5.4</i> 223,124	<i>4.6</i> 239,944	<i>3.6</i> 232,244	<i>4.2</i> 236,852	<i>2.5</i> 238,435
Non-durable manufacturing	6.2 64,750		-3.2 71,223	2.0 72,936	0.7 72,913
-	3.2	8.2	1.7	2.4	-0.0
Ourable manufacturing	96,810 <i>11.8</i>	107,458 <i>11.0</i>	99,124 <i>-7.8</i>	101,478 <i>2.4</i>	101,679 <i>0.2</i>
Manufacturing	161,634 <i>8.3</i>	177,618 <i>9.9</i>	170,574 <i>-4.0</i>	174,647 <i>2.4</i>	174,820 <i>0.1</i>
Agriculture, forestry, fishing and hunting	23,277 7.0	23,344	22,004 -5.7	21,237 -3.5	22,842 7.6
Construction	46,433	48,992	52,373	53,904	56,273
Wholesale trade	<i>4.5</i> 50,401	53,587	6.9 54,766	2.9 58,660	<i>4.4</i> 61,941
Retail trade	<i>6.9</i> 46,941		<i>2.2</i> 52,789	<i>7.1</i> 55,590	<i>5.6</i> 57,126
	4.7		5.7		2.8
Labour statistics					
Hours worked for all jobs (thousands)	26,166,133	26,752,978			27,558,356
Total number of jobs (units)	3.1 14,822,852 <i>2.8</i>	15,180,738	0.3 15,313,888 0.9	1.2 15,652,814 2.2	1.5 15,954,456 1.9

¹ The first line is the series itself. The second line, italicized, is the percentage change. 2 Actual rate.

Economic accounts key indicators, Newfoundland and Labrador[1]

	1999	2000	2001	2002	2003				
	Millions of dollars at current prices								
GDP by income and by expenditure									
Wages, salaries and supplementary labour income	5,856	6,357	6,656	6,918	7,259				
Corporation profits before taxes	<i>4.9</i> 1,279	<i>8.6</i> 2,302	<i>4.7</i> 2,065	<i>3.9</i> 3,869	4.9 4,744				
Interest and miscellaneous investment income	<i>42.6</i> 833	<i>80.0</i> 817	-10.3 785	<i>87.4</i> 744	<i>22.6</i> 735				
Net income of unincorporated business	10.2 953	<i>-1.9</i> 936	<i>-3.9</i> 902	<i>-5.2</i> 948	<i>-1.2</i> 1,004				
Taxes less subsidies	<i>13.2</i> 1,568	<i>-1.8</i> 1,622	<i>-3.6</i> 1,691	<i>5.1</i> 1,825	5.9 1,941				
	10.4	3.4	4.3	7.9	6.4				
Personal disposable income	8,378 <i>3.5</i>	8,740 <i>4.3</i>	9,098 <i>4.1</i>	9,313 <i>2.4</i>	9,734 <i>4.5</i>				
ersonal saving rate[2]	1.9 	0.6	0.7 	-0.7 	-0.5 				
		Millio	ns of chained	(1997) dollar	s				
rersonal expenditure on consumer goods and	7,858	8,094	8,319	8,531	8,751				
services Sovernment current expenditure on goods and	<i>4.0</i> 3,599	<i>3.0</i> 3,653	<i>2.8</i> 3,752	<i>2.5</i> 3,923	<i>2.6</i> 4,118				
services Gross fixed capital formation	1.5 3,646	1.5 3,285	2.7 3,230	4.6 3,607	5.0 3,740				
	30.0	-9.9	-1.7	11.7	3.7				
vestment in inventories	-72 :	288	89	67	100				
xports of goods and services	5,674 <i>9.0</i>	6,355 <i>12.0</i>	6,236 <i>-1.9</i>	8,099 <i>29.9</i>	8,914 <i>10.1</i>				
nports of goods and services	9,019 <i>11.8</i>	9,411 <i>4.3</i>	9,183 <i>-2.4</i>	9,834 <i>7.1</i>	10,248 <i>4.2</i>				
ross domestic product at market prices	11,715 <i>5.5</i>	12,322 <i>5.2</i>	12,478 1.3	14,557 <i>16.7</i>	15,542 <i>6.8</i>				
DP at basic prices, by industry									
oods producing industries	3,286	3,614	3,602	4,535	4,909				
ervices producing industries	<i>12.2</i> 7,285	10.0 7,444	- <i>0.3</i> 7,679	<i>25.9</i> 7,993	<i>8.2</i> 8,177				
dustrial production	<i>3.4</i> 2,234	<i>2.2</i> 2,645	<i>3.2</i> 2,524	<i>4.1</i> 3,495	<i>2.3</i> 3,842				
on-durable manufacturing	<i>10.1</i> 609	<i>18.4</i> 616	<i>-4.6</i> 572	<i>38.5</i> 609	<i>9.9</i> 621				
urable manufacturing	10.5 182	1.1 220	-7.1 247	6.5 221	2.0 296				
· ·	50.4	20.9	12.3	-10.5	33.9				
anufacturing	816 <i>20.4</i>	852 <i>4.4</i>	826 -3.1	833 <i>0.8</i>	920 10.4				
griculture, forestry, fishing and hunting	365 15.1	358 -1.9	363 1.4	361 <i>-0.6</i>	372 <i>3.0</i>				
onstruction	435 10.1	445 <i>2.3</i>	457 <i>2.7</i>	474 <i>3.7</i>	479 1.1				
holesale trade	670 18.4	588 -12.2	681 <i>15.8</i>	657 <i>-3.5</i>	673 2.4				
etail trade	621	664	717	746	770				
	5.6	6.9	8.0	4.0	3.2				
abour statistics									
lours worked for all jobs (thousands)	360,317	362,002	368,115	375,517	373,959				
Fotal number of jobs (units)	<i>6.8</i> 195,681	<i>0.5</i> 197,726	<i>1.7</i> 201,664	<i>2.0</i> 206,871	- <i>0.4</i> 208,325				
• • •	5.5	1.0	2.0	2.6	0.7				

¹ The first line is the series itself. The second line, italicized, is the percentage change. 2 Actual rate.

Economic accounts key indicators, Prince Edward Island[1]

	1999	2000	2001	2002	2003				
	Millions of dollars at current prices								
GDP by income and by expenditure									
Wages, salaries and supplementary labour income	1,612	1,746	1,812	1,902	1,993				
Corporation profits before taxes	<i>6.7</i> 344	<i>8.3</i> 362	<i>3.8</i> 369	<i>5.0</i> 400	<i>4.8</i> 402				
Interest and miscellaneous investment income	<i>13.5</i> 124	<i>5.2</i> 135	<i>1.9</i> 153	<i>8.4</i> 145	<i>0.5</i> 138				
Net income of unincorporated business	<i>-10.8</i> 269	<i>8.9</i> 280	<i>13.3</i> 299	<i>-5.2</i> 310	<i>-4.8</i> 325				
Taxes less subsidies	<i>4.3</i> 385	<i>4.1</i> 407	6.8 382	<i>3.7</i> 453	<i>4.8</i> 480				
Personal disposable income	5.5 2,266	5.7 2,420	-6.1 2,463	18.6 2,593	6.0 2,621				
·	5.2	6.8	1.8	5.3	1.1				
Personal saving rate[2]	3.3	1.9 	-0.2 	0.6 	-3.1 				
		Million	ns of chained	(1997) dollar	'S				
Personal expenditure on consumer goods and	2,102	2,195	2,241	2,298	2,354				
services Government current expenditure on goods and	3.8 963	<i>4.4</i> 940	<i>2.1</i> 971	2.5 988	2.4 1,043				
services Gross fixed capital formation	<i>7.1</i> 586	<i>-2.4</i> 622	<i>3.3</i> 642	1.8 672	<i>5.6</i> 704				
Investment in inventories	<i>17.2</i> 12	6.1 74	<i>3.2</i> -55	<i>4.7</i> 88	<i>4.8</i> 42				
Exports of goods and services	 1,704	 1,772	 1,751	 1,790	 1,847				
Imports of goods and services	8.6 2,317	4.0 2,496	-1.2 2,451	2.2 2,544	3.2 2,630				
Gross domestic product at market prices	10.5 3,052	7.7 3,111	-1.8 3,102	3.8 3,290	3.4 3,353				
Oross domestic product at market prices	4.2	1.9	-0.3	6.1	1.9				
GDP at basic prices, by industry									
Goods producing industries	710	724	692	747	748				
Services producing industries	7.3 2,049	2.0 2,091	- <i>4.4</i> 2,117	7.9 2,231	0.1 2,293				
Industrial production	<i>2.9</i> 363	<i>2.0</i> 379	1. <i>2</i> 373	<i>5.4</i> 428	<i>2.8</i> 435				
Non-durable manufacturing	13.4 228	<i>4.4</i> 241	-1.6 237	<i>14.7</i> 266	1.6 267				
Durable manufacturing	<i>7.5</i> 94	<i>5.7</i> 102	-1.7 94	<i>12.2</i> 118	<i>0.4</i> 123				
Manufacturing	<i>32.4</i> 315	8.5 336	<i>-7.8</i> 315	<i>25.5</i> 368	<i>4.2</i> 373				
Agriculture, forestry, fishing and hunting	12.1 203	6.7 196	<i>-6.3</i> 158	16.8 143	<i>1.4</i> 134				
Construction	-1.9 109	-3.4 112	-19.4 110	-9.5 117	-6.3 126				
	-1.8	2.8	-1.8	6.4	7.7				
Wholesale trade	145 <i>6.6</i>	149 <i>2.8</i>	160 <i>7.4</i>	167 <i>4.4</i>	165 -1.2				
Retail trade	182 <i>6.4</i>	200 <i>9.9</i>	206 <i>3.0</i>	218 <i>5.8</i>	221 <i>1.4</i>				
Labour statistics									
Hours worked for all jobs (thousands)	115,039	119,745	122,775	124,329	126,668				
Total number of jobs (units)	5.1 63,502	4.1 66,546	2.5 68,101	1.3 69,609	120,000 1.9 71,482				
Total Humber of Jobs (utilis)	3.6	4.8	2.3	2.2	71,462 2.7				

¹ The first line is the series itself. The second line, italicized, is the percentage change. 2 Actual rate.

8

Economic accounts key indicators, Nova Scotia[1]

	1999	2000	2001	2002	2003	
		Million	s of dollars a	t current price	es	
GDP by income and by expenditure						
Wages, salaries and supplementary labour income	12,416	13,107	13,606	14,336	14,946	
Corporation profits before taxes	<i>8.0</i> 1,832	<i>5.6</i> 2,281	3.8 2,456	<i>5.4</i> 2,511	<i>4.3</i> 2,969	
nterest and miscellaneous investment income	<i>20.1</i> 1,155	<i>24.5</i> 1,263	<i>7.7</i> 1,245	<i>2.2</i> 1,170	<i>18.2</i> 1,181	
Net income of unincorporated business	<i>4.8</i> 1,746	<i>9.4</i> 1,772	-1. <i>4</i> 1,877	- <i>6.0</i> 2,004	<i>0.9</i> 2,132	
Taxes less subsidies	<i>6.5</i> 2,892	1.5 2,999	<i>5.9</i> 3,231	<i>6.8</i> 3,475	<i>6.4</i> 3,696	
Personal disposable income	<i>5.1</i> 16,827	<i>3.7</i> 17,526	<i>7.7</i> 18,135	<i>7.6</i> 18,685	<i>6.4</i> 19,335	
Personal saving rate[2]	<i>4.9</i> 3.8	<i>4.2</i> 2.3	<i>3.5</i> 2.6	3.0 0.3	<i>3.5</i> -0.8	
3						
		Millior	ns of chained	(1997) dollar	S	
Personal expenditure on consumer goods and services	15,378 <i>4.2</i>	15,746 <i>2.4</i>	15,969 1.4	16,557 <i>3.7</i>	16,895 <i>2.0</i>	
Sovernment current expenditure on goods and	6,830	6,846	6,915	7,036	7,296	
services Gross fixed capital formation	1.9 5,424	<i>0.2</i> 4,831	1.0 5,509	1.7 5,802	<i>3.7</i> 5,621	
nvestment in inventories	<i>23.4</i> 76	-10.9 190	<i>14.0</i> 13	<i>5.3</i> -16	-3.1 69	
exports of goods and services	10,207	 11,170	 11,661	 12,149	12,286	
mports of goods and services	<i>5.6</i> 15,647	<i>9.4</i> 15,832	<i>4.4</i> 16,450	<i>4.2</i> 16,648	<i>1.1</i> 17,020	
Gross domestic product at market prices	<i>8.2</i> 22,285	<i>1.2</i> 22,970	<i>3.9</i> 23,641	<i>1.2</i> 24,874	<i>2.2</i> 25,180	
· ·	5.5	3.1	2.9	5.2	1.2	
GDP at basic prices, by industry						
Goods producing industries	4,908 <i>10.3</i>	5,034 <i>2.6</i>	5,294 <i>5.2</i>	5,550 <i>4.8</i>	5,506 -0.8	
Services producing industries	15,334	15,790	16,332	16,997	17,380 2.3	
ndustrial production	4.8 2,952	3.0 3,217	3.4 3,317	4.1 3,631	3,476	
Non-durable manufacturing	4.9 1,393	9.0 1,292	<i>3.1</i> 1,291	<i>9.5</i> 1,312	- <i>4.3</i> 1,349	
Durable manufacturing	16.4 767	<i>-7.3</i> 888	<i>-0.1</i> 906	<i>1.6</i> 1,068	<i>2.8</i> 971	
Manufacturing	- <i>0.4</i> 2,131	<i>15.8</i> 2,130	<i>2.0</i> 2,077	<i>17.9</i> 2,212	-9.1 2,175	
Agriculture, forestry, fishing and hunting	<i>8.6</i> 588	-0.0 608	<i>-2.5</i> 644	<i>6.5</i> 649	<i>-1.7</i> 637	
Construction	<i>16.2</i> 998	<i>3.4</i> 1,027	<i>5.9</i> 1,021	<i>0.8</i> 1,057	<i>-1.8</i> 1,111	
Wholesale trade	<i>12.3</i> 1,357	2.9 1,161	-0.6 1,272	3.5 1,224	<i>5.1</i> 1,327	
Retail trade	20.2 1,290	-14.4 1,368	9.6 1,440	-3.8 1,533	8.4 1,564	
	8.2	6.0	5.3	6.5	2.0	
Labour statistics						
Hours worked for all jobs (thousands)	743,005	749,457	757,396	762,212	761,673	
Total number of jobs (units)	2.6 421,256	0.9 427,375	1.1 429,681	0.6 438,231	-0.1 442,505	
otal number of jobs (units)	2.5	1.5	0.5	2.0	1.0	

¹ The first line is the series itself. The second line, italicized, is the percentage change. 2 Actual rate.

Economic accounts key indicators, New Brunswick[1]

	1999	2000	2001	2002	2003	
		Million	s of dollars a	t current price	es	
GDP by income and by expenditure						
Wages, salaries and supplementary labour income	9,995	10,604	10,656	11,105	11,605	
Corporation profits before taxes	<i>7.3</i> 1,769	<i>6.1</i> 1,846	<i>0.5</i> 1,904	<i>4.2</i> 1,888	<i>4.5</i> 2,087	
Interest and miscellaneous investment income	<i>35.8</i> 1,287	<i>4.4</i> 1,345	<i>3.1</i> 1,317	- <i>0.8</i> 1,172	<i>10.5</i> 1,248	
Net income of unincorporated business	5.0 1,235	<i>4.5</i> 1,253	<i>-2.1</i> 1,332	<i>-11.0</i> 1,366	6.5 1,426	
· ·	4.7	1.5	6.3	2.6	4.4	
Taxes less subsidies	2,297 <i>6.1</i>	2,430 5.8	2,562 5.4	2,785 <i>8.7</i>	2,980 7.0	
Personal disposable income	13,189 <i>4.8</i>	13,730 <i>4.1</i>	14,139 <i>3.0</i>	14,484 <i>2.4</i>	14,939 <i>3.1</i>	
Personal saving rate[2]	6.4	4.9 	5.2 	3.1 	2.3	
		Millior	ns of chained	(1997) dollar	S	
Personal expenditure on consumer goods and	11,759	12,100	12,243	12,584	12,830	
services Government current expenditure on goods and	4.0 5,078	<i>2.9</i> 4,923	1. <i>2</i> 4,970	<i>2.8</i> 5,129	2.0 5,433	
services Gross fixed capital formation	<i>2.9</i> 4,071	<i>-3.1</i> 4,140	1.0 3,502	<i>3.2</i> 3,569	<i>5.9</i> 4,078	
Investment in inventories	27.9 99	1. <i>7</i> 217	-15.4 -37	1.9 14	14.3 89	
	 12,625	13,008	-57 14,515	15,148	 15,016	
Exports of goods and services	6.0	3.0	11.6	4.4	-0.9	
mports of goods and services	15,095 <i>9.9</i>	15,460 <i>2.4</i>	16,103 <i>4.2</i>	16,514 <i>2.6</i>	16,963 <i>2.7</i>	
cross domestic product at market prices	18,553 <i>6.2</i>	18,942 <i>2.1</i>	19,181 <i>1.3</i>	20,108 <i>4.8</i>	20,618 <i>2.5</i>	
DP at basic prices, by industry						
oods producing industries	5,333	5,459	5,395	5,691	5,809	
Services producing industries	<i>10.4</i> 11,558	<i>2.4</i> 11,872	-1. <i>2</i> 12,252	<i>5.5</i> 12,727	<i>2.1</i> 13,029	
ndustrial production	<i>4.5</i> 3,514	<i>2.7</i> 3,611	<i>3.2</i> 3,544	<i>3.9</i> 3,769	<i>2.4</i> 3,735	
· Non-durable manufacturing	6.8 1,552	<i>2.8</i> 1,726	-1.9 1,616	<i>6.3</i> 1,789	- <i>0.9</i> 1,762	
Durable manufacturing	5.9 1,014	11.2 1,011	- <i>6.4</i> 1,016	10.7 1,104	-1.5 1,106	
-	14.8	-0.3	0.5	8.7	0.2	
Manufacturing	2,558 <i>8.7</i>	2,735 6.9	2,638 <i>-3.5</i>	2,873 <i>8.9</i>	2,845 -1.0	
Agriculture, forestry, fishing and hunting	708 10.3	722 2.0	830 <i>15.0</i>	871 <i>4.9</i>	840 <i>-3.6</i>	
Construction	755 2.2	774 2.5	817 <i>5.6</i>	843 <i>3.2</i>	871 <i>3.3</i>	
Wholesale trade	1,113 <i>23.5</i>	1,127 1.3	1,006 -10.7	1,032 <i>2.6</i>	1,190 <i>15.3</i>	
Retail trade	998	1,080	1,115	1,151	1,161	
	4.8	8.2	3.2	3.2	0.9	
Labour statistics						
Hours worked for all jobs (thousands)	605,964	617,254	615,057	624,817	624,412	
Total number of jobs (units)	3.5 333,330 3.4	1.9 340,139 <i>2.0</i>	-0.4 341,042 <i>0.3</i>	1.6 346,805 1.7	-0.1 347,339 <i>0.2</i>	

¹ The first line is the series itself. The second line, italicized, is the percentage change. 2 Actual rate.

Economic accounts key indicators, Quebec[1]

	1999	2000	2001	2002	2003	
		Millio	ns of dollars a	at current pric	es	
GDP by income and by expenditure						
Wages, salaries and supplementary labour income	108,173	117,658	121,990	127,524	132,394	
Corporation profits before taxes	<i>5.6</i> 23,065	<i>8.8</i> 23,761	<i>3.7</i> 21,529	<i>4.5</i> 24,923	<i>3.8</i> 25,018	
Interest and miscellaneous investment income	<i>32.4</i> 12,825	<i>3.0</i> 14,028	<i>-9.4</i> 13,885	15.8 13,902	0.4 14,273	
	1.9	9.4	-1.0	0.1	2.7	
Net income of unincorporated business	12,084 <i>5.2</i>	12,416 <i>2.7</i>	12,940 <i>4.2</i>	13,918 <i>7.6</i>	14,647 <i>5.2</i>	
Taxes less subsidies	28,751 <i>5.3</i>	30,080 <i>4.6</i>	30,293 <i>0.7</i>	32,491 <i>7.3</i>	33,326 <i>2.6</i>	
Personal disposable income	131,076 <i>4.5</i>	139,159 <i>6.2</i>	144,912 <i>4.1</i>	151,705 <i>4.7</i>	156,862 <i>3.4</i>	
Personal saving rate[2]	3.4	3.8	4.0	3.8	2.4	
		Millic	ons of chained	d (1997) dolla	ırs	
Personal expenditure on consumer goods and	120,924	124,959	128,050	132,168	136,563	
services overnment current expenditure on goods and	<i>3.5</i> 42,715	<i>3.3</i> 43,936	<i>2.5</i> 45,508	<i>3.2</i> 47,118	3.3 48,699	
services Gross fixed capital formation	<i>2.6</i> 36,605	<i>2.9</i> 37,857	<i>3.6</i> 38,248	<i>3.5</i> 40,910	<i>3.4</i> 43,410	
expense in inventories	8.9	3.4	1.0	7.0	6.1 990	
	2,487	3,029	-1,734 	-244 		
xports of goods and services	122,269 <i>11.5</i>	135,478 <i>10.8</i>	132,106 <i>-2.5</i>	131,866 -0.2	130,304 <i>-1.2</i>	
nports of goods and services	118,506 <i>9.1</i>	129,842 <i>9.6</i>	124,213 <i>-4.3</i>	124,836 <i>0.5</i>	129,339 <i>3.6</i>	
ross domestic product at market prices	206,467 <i>6.2</i>	215,424 <i>4.3</i>	217,825 1.1	226,773 4.1	230,983 1.9	
OP at basic prices, by industry						
ods producing industries	65,543	70,817	70,347	72,303	72,545	
ervices producing industries	<i>7.9</i> 126,936	<i>8.0</i> 130,587	<i>-0.7</i> 134,458	<i>2.8</i> 141,396	<i>0.3</i> 145,186	
dustrial production	5. <i>7</i> 53,157	2.9 57,648	3.0 56,363	5.2 57,605	2.7 56,867	
·	9.9	8.4	-2.2	2.2	-1.3	
on-durable manufacturing	18,487 2.0	19,966 <i>8.0</i>	20,803 <i>4.2</i>	21,522 3.5	21,177 -1.6	
urable manufacturing	25,262 <i>18.7</i>	28,129 <i>11.3</i>	26,021 <i>-7.5</i>	26,082 <i>0.2</i>	25,713 <i>-1.4</i>	
lanufacturing	43,711 10.8	48,090 10.0	46,536 - <i>3.2</i>	47,002 1.0	46,428 -1.2	
griculture, forestry, fishing and hunting	3,897	3,784	4,106	4,044	4,266	
Construction	11.4 9,806	<i>-2.9</i> 10,469	<i>8.5</i> 10,861	<i>-1.5</i> 11,908	<i>5.5</i> 12,514	
Vholesale trade	<i>4.3</i> 8,480	<i>6.8</i> 9,287	<i>3.7</i> 9,732	<i>9.6</i> 10,631	<i>5.1</i> 11,353	
Retail trade	-4.0	9.5	4.8	9.2	6.8	
ciali liaue	10,798 <i>5.3</i>	11,401 <i>5.6</i>	12,019 <i>5.4</i>	12,808 <i>6.6</i>	13,279 3.7	
Labour statistics						_
Hours worked for all jobs (thousands)	5,839,765	5,946,577	5,900,373	6,046,151	6,046,999	
Total number of jobs (units)	3.8 3,340,758 3.0	1.8 3,414,461 2.2	-0.8 3,441,919 0.8	2.5 3,564,251 3.6	0.0 3,602,541 1.1	

¹ The first line is the series itself. The second line, italicized, is the percentage change. 2 Actual rate.

Economic accounts key indicators, Ontario[1]

	1999	2000	2001	2002	2003
		Millio	ons of dollars	at current pri	ces
GDP by income and by expenditure					
Wages, salaries and supplementary labour income	214,520	233,876	242,939	251,226	259,052
Corporation profits before taxes	<i>7.3</i> 49,738	9.0 54,356	<i>3.9</i> 49,441	<i>3.4</i> 59,893	3.1 58,852
Interest and miscellaneous investment income	25.9 16,936	<i>9.3</i> 18,252	- <i>9.0</i> 17,051	21.1 17,077	- <i>1.7</i> 17,158
	-1.1	7.8	-6.6	0.2	0.5 32,719
Net income of unincorporated business	25,553 <i>6.2</i>	27,684 <i>8.3</i>	29,105 <i>5.1</i>	31,518 <i>8.3</i>	3.8
Taxes less subsidies	54,934 <i>6.8</i>	56,975 <i>3.7</i>	59,410 <i>4.3</i>	61,734 <i>3.9</i>	61,839 <i>0.2</i>
Personal disposable income	244,136 <i>5.5</i>	265,316 <i>8.7</i>	274,211 <i>3.4</i>	283,987 <i>3.6</i>	291,738 <i>2.7</i>
Personal saving rate[2]	6.5 	7.6 	6.4	4.9	3.0
		Millio	ons of chaine	ed (1997) doll	ars
Personal expenditure on consumer goods and	216,622	227,244	233,535	241,873	249,657
services Government current expenditure on goods and	<i>4.6</i> 66,158	<i>4.9</i> 68,306	<i>2.8</i> 70,947	<i>3.6</i> 73,214	<i>3.2</i> 76,583
services Gross fixed capital formation	<i>2.4</i> 73,241	<i>3.2</i> 75,778	<i>3.9</i> 77,443	<i>3.2</i> 79,455	<i>4.6</i> 83,855
·	11.6	3.5	2.2	2.6	5.5
Investment in inventories	1,120	4,512	-1,711	603	3,420
Exports of goods and services	289,805 <i>11.3</i>	312,492 <i>7.8</i>	304,950 <i>-2.4</i>	309,656 <i>1.5</i>	307,888 <i>-0.6</i>
Imports of goods and services	241,940 <i>8.4</i>	259,584 <i>7.3</i>	247,549 <i>-4.6</i>	252,006 1.8	261,606 <i>3.8</i>
Gross domestic product at market prices	405,034 7.5	429,105 5.9	437,600 2.0	452,431 3.4	459,805 1.6
GDP at basic prices, by industry					
Goods producing industries	118,135	125,845	124,118	128,848	129,479
Services producing industries	<i>8.3</i> 255,058	6.5 270,266	-1. <i>4</i> 279,836	<i>3.8</i> 288,843	0.5 295,439
ndustrial production	<i>7.3</i> 95,310	6.0 102,504	3.5 99,573	<i>3.2</i> 103,301	2.3 103,007
·	7.2	7.5	-2.9	3.7	-0.3
Non-durable manufacturing	29,052 1.5	31,247 <i>7.6</i>	31,768 <i>1.7</i>	33,208 <i>4.5</i>	33,211 <i>0.0</i>
Durable manufacturing	53,526 <i>11.6</i>	58,033 <i>8.4</i>	54,118 <i>-6.7</i>	56,082 <i>3.6</i>	56,151 <i>0.1</i>
Manufacturing	82,814 <i>8.1</i>	89,873 <i>8.5</i>	85,541 <i>-4.8</i>	88,351 3.3	88,312 -0.0
Agriculture, forestry, fishing and hunting	4,886	4,671	4,477	4,617	4,655
Construction	9.8 24,339	- <i>4.4</i> 26,245	- <i>4.2</i> 26,496	3.1 28,147	0.8 29,777
Wholesale trade	<i>11.8</i> 17,963	<i>7.8</i> 18,552	<i>1.0</i> 19,961	<i>6.2</i> 21,055	<i>5.8</i> 21,946
Retail trade	<i>14.4</i> 18,618	3.3 19,962			4.2 22,244
	5.0	7.2	4.9	2.9	3.2
Labour statistics					
Hours worked for all jobs (thousands)	10,381.457	10,645,731	10,759.486	10,840.387	11,030.372
Total number of jobs (units)	3.9 5,803,688	2.5	1.1 6,072,603	0.8	1.8 6,329,683
Total Harriber of Jobs (units)	3,003,000	3.1	1.5	1.7	2.5

¹ The first line is the series itself. The second line, italicized, is the percentage change. 2 Actual rate.

Economic accounts key indicators, Manitoba[1]

	1999	2000	2001	2002	2003	
		Millio	ns of dollars	at current prid	ces	
GDP by income and by expenditure						
Wages, salaries and supplementary labour income	16,275	17,146	17,733	18,581	19,256	
Corporation profits before taxes	<i>3.8</i> 2,600	<i>5.4</i> 2,890	3. <i>4</i> 2,812	<i>4.8</i> 3,179	<i>3.6</i> 3,558	
Interest and miscellaneous investment income	8.7 2,702	<i>11.2</i> 3,041	<i>-2.7</i> 3,033	13.1 2,720	11.9 2,363	
Net income of unincorporated business	2.7 2,209	12.5 2,245	-0.3 2,357	-10.3 2,472	-13.1 2,540	
Taxes less subsidies	4.2 4,010	1.6 4,259	5.0 4,433	4.9 4,825	2.8 4,862	
	-1.3	6.2	4.1	8.8	0.8	
Personal disposable income	21,133 <i>3.0</i>	22,102 <i>4.6</i>	22,943 <i>3.8</i>	23,550 <i>2.6</i>	24,043 <i>2.1</i>	
Personal saving rate[2]	4.8 	4.9 	4.0 	2.0	0.3	
		Millio	ons of chaine	d (1997) dolla	ars	
Personal expenditure on consumer goods and	19,202	19,629	20,128	20,696	21,134	
services Government current expenditure on goods and	<i>2.1</i> 7,064	<i>2.2</i> 7,201	2.5 7,364	2.8 7,553	2.1 7,675	
services Gross fixed capital formation	<i>5.5</i> 5,692	1.9 5,598	<i>2.3</i> 5,874	<i>2.6</i> 6,124	1. <i>6</i> 6,328	
Investment in inventories	5.5 202	-1.7 517	4.9 -170	4.3 86	3.3 648	
		20,634				
Exports of goods and services	19,632 <i>2.7</i>	5.1	21,007	20,895 -0.5	21,068	
nports of goods and services	20,296 <i>4.9</i>	20,729 <i>2.1</i>	21,142 <i>2.0</i>	21,537 <i>1.9</i>	22,468 <i>4.3</i>	
Gross domestic product at market prices	31,503 <i>1.6</i>	32,846 <i>4.3</i>	33,115 <i>0.8</i>	33,849 <i>2.2</i>	34,368 <i>1.5</i>	
P at basic prices, by industry						
oods producing industries	7,980	8,611	8,467	8,461	8,504	
Services producing industries	<i>-4.5</i> 21,145	<i>7.9</i> 21,826	-1. <i>7</i> 22,342	-0.1 23,085	<i>0.5</i> 23,549	
ndustrial production	<i>4.1</i> 5,138	<i>3.2</i> 5,641	2.4 5,622	3.3 5,543	2.0 5,366	
Manufacturing	-6.1 3,553	9.8 3,898	-0.3 3,830	-1.4 3,868	-3.2 3,832	
•	-6.9	9.7	-1.7	1.0	-0.9	
Agriculture, forestry, fishing and hunting	1,567 <i>2.0</i>	1,771 <i>13.0</i>	1,475 <i>-16.7</i>	1,535 <i>4.1</i>	1,675 <i>9.1</i>	
Construction	1,850 <i>3.6</i>	1,886 <i>1.9</i>	1,921 <i>1.9</i>	2,036 <i>6.0</i>	2,098 <i>3.0</i>	
Vholesale trade	1,296 <i>-4.2</i>	1,204 -7.1	1,408 <i>16.9</i>	1,428 1.4	1,463 <i>2.5</i>	
Retail trade	1,674 <i>8.5</i>	1,757 <i>5.0</i>	1,887 7.4	1,963 <i>4.0</i>	2,009 2.3	
Labour statistics						
Hours worked for all jobs (thousands)	998,117	1,007,840	1,009,036	1,017,958	1,024,097	
Total number of jobs (units)	1.7 572,912	1.0 582,910	0.1 585,000	0.9 596,764	0.6 596,830	
,	2.3	1.7	0.4	2.0	0.0	

¹ The first line is the series itself. The second line, italicized, is the percentage change. 2 Actual rate.

Economic accounts key indicators, Saskatchewan[1]

	1999	2000	2001	2002	2003				
	Millions of dollars at current prices								
GDP by income and by expenditure									
Nages, salaries and supplementary labour income	12,825	13,383	13,965	14,611	15,324				
Corporation profits before taxes	<i>3.2</i> 3,929	<i>4.4</i> 5,629	<i>4.3</i> 4,622	<i>4.6</i> 5,150	<i>4.9</i> 5,789				
Interest and miscellaneous investment income	11.6 2,403	<i>43.3</i> 2,929	-17.9 2,574	11.4 2,606	<i>12.4</i> 2,628				
Net income of unincorporated business	<i>-1.5</i> 1,775	<i>21.9</i> 1,875	<i>-12.1</i> 1,936	<i>1.2</i> 1,994	<i>0.8</i> 2,100				
Taxes less subsidies	1.9 3,752	<i>5.6</i> 3,687	<i>3.3</i> 3,698	<i>3.0</i> 3,572	<i>5.3</i> 3,767				
Personal disposable income	- <i>0.0</i> 17,517	<i>-1.7</i> 18,187	<i>0.3</i> 18,566	- <i>3.4</i> 19,059	<i>5.5</i> 19,780				
Personal saving rate[2]	4.4 0.5	3.8 -0.9	2.1 -2.6	2.7 -4.4	3.8 -5.2				
ersonal saving rate[2]		-0.9	-2.0 						
		Million	ns of chained	(1997) dollar	s				
Personal expenditure on consumer goods and	16,581	17,008	17,299	17,686	18,129				
services Government current expenditure on goods and	<i>2.3</i> 6,090	<i>2.6</i> 6,166	1.7 6,412	2.2 6,501	2.5 6,723				
services Gross fixed capital formation	- <i>0.4</i> 7,034	<i>1.2</i> 6,999	<i>4.0</i> 6,941	1.4 6,507	<i>3.4</i> 6,681				
nvestment in inventories	1.9 624	<i>-0.5</i> 358	<i>-0.8</i> -931	<i>-6.3</i> -233	<i>2.7</i> 1,428				
Exports of goods and services	20,123	 21,420	 21,647	20,696	20,977				
mports of goods and services	1.4 19,966	6.4 20,700	1.1 20,781	-4.4 20,818	1.4 21,990				
	4.2	3.7 31,252	0.4 30,699	0.2 30,621	5.6 32,000				
Gross domestic product at market prices	30,459 <i>0.2</i>	31,252 2.6	30,699 -1.8	-0.3	32,000 4.5				
GDP at basic prices, by industry									
Goods producing industries	11,276	11,456	10,467	9,844	10,556				
Services producing industries	-1.5 17,097	<i>1.6</i> 17,555	<i>-8.6</i> 17,969	- <i>6.0</i> 18,508	7.2 19,003				
ndustrial production	<i>2.9</i> 6,727	<i>2.7</i> 6,973	<i>2.4</i> 7,086	3.0 6,820	<i>2.7</i> 7,031				
Non-durable manufacturing	<i>-6.7</i> 918	<i>3.7</i> 1,128	<i>1.6</i> 1,195	<i>-3.8</i> 1,196	<i>3.1</i> 1,186				
Ourable manufacturing	<i>-11.9</i> 1,080	<i>22.9</i> 1,072	<i>5.9</i> 1,121	0.1 1,130	-0.8 1,187				
Manufacturing	10.9 1,933	-0.7 2,144	4.6 2,233	0.8 2,268	5.0 2,272				
· ·	-2.6	10.9	4.2	1.6	0.2 2,008				
Agriculture, forestry, fishing and hunting	3,028 10.2	2,991 <i>-1.2</i>	1,872 <i>-37.4</i>	1,594 <i>-14.9</i>	26.0				
Construction	1,590 <i>1.7</i>	1,645 <i>3.5</i>	1,667 1.3	1,769 <i>6.1</i>	1,828 3.3				
Wholesale trade	1,561 <i>3.2</i>	1,537 <i>-1.5</i>	1,567 <i>2.0</i>	1,499 <i>-4.3</i>	1,474 <i>-1.7</i>				
Retail trade	1,347 <i>5.9</i>	1,415 <i>5.0</i>	1,478 <i>4.5</i>	1,559 <i>5.5</i>	1,603 <i>2.8</i>				
Labour statistics									
Hours worked for all jobs (thousands)	889,265 -0.6	889,661 <i>0.0</i>	862,715 <i>-3.0</i>	857,553 -0.6	867,451 <i>1.2</i>				
Total number of jobs (units)	502,506 0.6	499,620 -0.6	483,123 -3.3	490,432 1.5	494,551 0.8				

¹ The first line is the series itself. The second line, italicized, is the percentage change. 2 Actual rate.

Economic accounts key indicators, Alberta[1]

	1999	2000	2001	2002	2003	
		Millio	ns of dollars	at current prid	ces	
GDP by income and by expenditure						
Wages, salaries and supplementary labour income	54,628	60,392	67,757	70,625	73,525	
Corporation profits before taxes	<i>3.6</i> 16,236	10.6 30,206	<i>12.2</i> 28,702	<i>4.2</i> 23,608	<i>4.1</i> 33,994	
Interest and miscellaneous investment income	<i>39.1</i> 8,856	<i>86.0</i> 14,395	- <i>5.0</i> 14,322	- <i>17.7</i> 10,906	<i>44.0</i> 13,851	
Net income of unincorporated business	<i>15.1</i> 6,672	<i>62.5</i> 7,143	-0.5 7,725	<i>-23.9</i> 8,511	<i>27.0</i> 9,018	
Taxes less subsidies	<i>9.5</i> 9,619	<i>7.1</i> 10,015	8.1 7,553	10.2 10,956	<i>6.0</i> 11,654	
Personal disposable income	3.3 61,845	4.1 67,790	<i>-24.6</i> 75,381	45.1 78,302	6.4 81,041	
·	4.7 3.1	9.6 4.5	11.2	3.9 6.4	3.5 4.2	
Personal saving rate[2]	J.1	4.5	6.9		4.2	
		Millio	ons of chaine	d (1997) dolla	ars	
Personal expenditure on consumer goods and services	56,794 3.8	59,659 5.0	62,124 <i>4.1</i>	64,819 <i>4.3</i>	67,179 <i>3.6</i>	
Government current expenditure on goods and	17,124	18,164	18,939	19,193	19,930	
services Gross fixed capital formation	<i>2.4</i> 31,997	6.1 37,374	<i>4.3</i> 40,850	<i>1.3</i> 40,513	<i>3.8</i> 41,626	
Investment in inventories	-3.7 560	16.8 838	<i>9.3</i> -1,197	-0.8 -578	<i>2.7</i> 1,825	
Exports of goods and services	68,919	75,070	74,979	74,962	75,622	
Imports of goods and services	3.0 61,027	70,013	-0.1 72,278	-0.0 72,307	0.9 75,736	
-	3.5	14.7	3.2	0.0	4.7	
Gross domestic product at market prices	114,227 <i>1.4</i>	121,153 <i>6.1</i>	123,120 <i>1.6</i>	126,114 <i>2.4</i>	129,553 <i>2.7</i>	
GDP at basic prices, by industry						
Goods producing industries	45,674	48,720	48,044	46,379	48,496	
Services producing industries	<i>0.4</i> 63,387	<i>6.7</i> 67,374	-1. <i>4</i> 71,347	- <i>3.5</i> 76,152	<i>4.6</i> 78,443	
ndustrial production	3.5 34,285	<i>6.3</i> 35,733	<i>5.9</i> 34,788	<i>6.7</i> 34,000	<i>3.0</i> 35,494	
Non-durable manufacturing	- <i>0.2</i> 6,017	<i>4.2</i> 6,843	<i>-2.6</i> 5,783	<i>-2.3</i> 5,746	<i>4.4</i> 5,704	
Durable manufacturing	1.8 4,874	13.7 5,900	-15.5 6,277	-0.6 6,293	-0.7 6,930	
-	-3.7	21.1	6.4	0.3	10.1	
Manufacturing	10,869 -1.3	12,762 <i>17.4</i>	12,090 -5.3	11,984 -0.9	12,526 <i>4.5</i>	
Agriculture, forestry, fishing and hunting	3,514 <i>11.3</i>	3,567 <i>1.5</i>	2,967 <i>-16.8</i>	2,381 <i>-19.8</i>	2,762 <i>16.0</i>	
Construction	5,162 <i>1.3</i>	5,489 <i>6.3</i>	5,755 <i>4.8</i>	6,297 <i>9.4</i>	6,706 <i>6.5</i>	
Wholesale trade	7,847 -1.1	9,352 <i>19.2</i>	10,204 <i>9.1</i>	9,862 -3.4	9,965 1.0	
Retail trade	4,920	5,242	5,582	6,151	6,344	
	4.1	6.5	6.5	10.2	3.1	
Labour statistics						
Hours worked for all jobs (thousands)	2,897,946	2,974,333	3,074,758	3,080,915	3,189,819	
Total number of jobs (units)	1.9 1,610,299	2.6 1,643,698	3.4 1,679,629	0.2 1,714,347	3.5 1,764,857	
.c.aabor or jobo (armo)	2.8	2.1	2.2	2.1	2.9	

¹ The first line is the series itself. The second line, italicized, is the percentage change. 2 Actual rate.

Economic accounts key indicators, British Columbia[1]

	1999	2000	2001	2002	2003	
		Millio	ns of dollars	at current pri	ces	
GDP by income and by expenditure						
Wages, salaries and supplementary labour income	64,045	68,369	70,044	72,790	75,141	
Corporation profits before taxes	<i>3.4</i> 9,309	<i>6.8</i> 11,596	<i>2.4</i> 11,767	<i>3.9</i> 11,300	<i>3.2</i> 12,568	
Interest and miscellaneous investment income	<i>26.9</i> 8,365	<i>24.6</i> 10,184	1.5 8,843	<i>-4.0</i> 8,939	<i>11.2</i> 9,310	
Net income of unincorporated business	<i>0.1</i> 8,723	<i>21.7</i> 9,078	<i>-13.2</i> 9,605	<i>1.1</i> 10,495	<i>4.2</i> 11,144	
Taxes less subsidies	5.3 14,972	4.1 15,608	5.8 16,009	<i>9.3</i> 16,813	<i>6.2</i> 17,778	
Personal disposable income	3.1 77,412	4.2 81,901	2.6 84,715	5.0 87,922	5.7 90,246	
·	4.1	5.8	3.4	3.8	2.6	
Personal saving rate[2]	-2.0 	-1.5 	-2.2 	-3.9 	-6.1 	
		Millio	ons of chaine	d (1997) dolla	ars	
Personal expenditure on consumer goods and services	75,648	77,953	80,028	82,517	85,235	
Government current expenditure on goods and	2.8 22,761	3.0 23,701	2.7 24,853	3.1 25,219	3.3 25,720	
services Gross fixed capital formation	- <i>0.5</i> 22,898	4.1 23,498	<i>4.9</i> 25,137	1. <i>5</i> 25,546	<i>2.0</i> 27,373	
Investment in inventories	<i>2.9</i> 662	<i>2.6</i> 1,966	7.0 -253	<i>1.6</i> 602	<i>7.2</i> 789	
Exports of goods and services	 55,575	60,346	59,082	60,147	60,308	
Imports of goods and services	8.8 57,889	8.6 62,310	-2.1 62,481	1.8 63,577	0.3 65,933	
•	6.1	7.6	0.3	1.8	3.7	
Gross domestic product at market prices	119,604 <i>3.2</i>	125,145 <i>4.6</i>	126,229 <i>0.9</i>	130,391 <i>3.3</i>	133,600 <i>2.5</i>	
GDP at basic prices, by industry						
Goods producing industries	28,503	30,632	30,264	30,875	31,663	
Services producing industries	<i>4.8</i> 80,518	<i>7.5</i> 83,343	-1. <i>2</i> 85,650	<i>2.0</i> 89,113	<i>2.6</i> 91,526	
Industrial production	<i>2.4</i> 18,255	<i>3.5</i> 20,535	<i>2.8</i> 19,823	4.0 20,287	<i>2.7</i> 20,470	
Non-durable manufacturing	10.0 4,840	<i>12.5</i> 5,256	- <i>3.5</i> 5,221	<i>2.3</i> 5,152	0.9 5,327	
Durable manufacturing	20.1 8,027	8.6 9,908	-0.7 8,971	-1.3 9,305	3.4 9,414	
<u>-</u>	11.4	23.4	-9.5	3.7	1.2	
Manufacturing	12,809 <i>14.1</i>	14,954 <i>16.7</i>	13,754 -8.0	14,088 <i>2.4</i>	14,349 <i>1.9</i>	
Agriculture, forestry, fishing and hunting	4,536 <i>-3.3</i>	4,470 <i>-1.5</i>	4,615 <i>3.2</i>	4,597 <i>-0.4</i>	4,644 1.0	
Construction	5,368 <i>0.7</i>	5,539 <i>3.2</i>	5,656 2.1	5,947 <i>5.1</i>	6,386 <i>7.4</i>	
Wholesale trade	5,718 - <i>3.6</i>	5,635 -1.5	5,760 2.2	5,908 2.6	6,481 <i>9.7</i>	
Retail trade	6,370	6,707	7,269	7,764	7,773	
	2.1	5.3	8.4	6.8	0.1	
Labour statistics						
Hours worked for all jobs (thousands)	3,253,855	3,354,073	3,278,863	3,334,976	3,416,439	
Total number of jobs (units)	1.6 1,929,583	3.1 1,972,134	- <i>2.2</i> 1,956,967	1.7 1,992,312	<i>2.4</i> 2,037,504	
	1.8	2.2	-0.8	1.8	2.3	

¹ The first line is the series itself. The second line, italicized, is the percentage change. 2 Actual rate.

Economic accounts key indicators, Yukon[1]

	1999	2000	2001	2002	2003		
	Millions of dollars at current prices						
DP by income and by expenditure							
Nages, salaries and supplementary labour income	630	681	689	726	746		
Corporation profits before taxes	<i>3.4</i> 37	8.1 71	<i>1.2</i> 110	<i>5.4</i> 81	<i>2.8</i> 85		
	-33.9	91.9	54.9	-26.4	4.9		
terest and miscellaneous investment income	56 0.0	54 -3.6	51 <i>-5.6</i>	47 -7.8	49 <i>4.3</i>		
et income of unincorporated business	77 4.1	84 9.1	90 7.1	96 <i>6.7</i>	100 <i>4.2</i>		
axes less subsidies	79	82	87	98	97		
ersonal disposable income	<i>-2.5</i> 771	<i>3.8</i> 823	<i>6.1</i> 852	<i>12.6</i> 910	<i>-1.0</i> 928		
rsonal saving rate[2]	<i>4.3</i> 18.3	<i>6.7</i> 16.2	<i>3.5</i> 14.8	<i>6.8</i> 16.7	<i>2.0</i> 13.9		
Solidi Saving rate[2]							
	Millions of chained (1997) dollars						
ersonal expenditure on consumer goods and	606	648	672	690	718		
ervices overnment current expenditure on goods and	<i>3.2</i> 555	<i>6.9</i> 563	<i>3.7</i> 564	<i>2.7</i> 603	<i>4.1</i> 634		
ervices	0.0	1.4	0.2	6.9	5.1		
oss fixed capital formation	293 <i>28.5</i>	255 -13.0	293 14.9	307 <i>4.8</i>	303 <i>-1.3</i>		
estment in inventories	-3	13	12	-6	-2		
ports of goods and services	361	364	369	321	310		
ports of goods and services	-12.2 743	<i>0.8</i> 728	<i>1.4</i> 740	-13.0 756	<i>-3.4</i> 784		
	5.7	-2.0	1.6	2.2	3.7		
ss domestic product at market prices	1,070 <i>-2.1</i>	1,112 3.9	1,161 <i>4.4</i>	1,163 <i>0.2</i>	1,167 <i>0.3</i>		
at basic prices, by industry							
ods producing industries	155	158	177	160	156		
vices producing industries	<i>-13.9</i> 860	<i>1.9</i> 901	<i>12.0</i> 920	<i>-9.6</i> 952	<i>-2.5</i> 970		
· ·	1.8 79	4.8	2.1	3.5 67	1.9		
ustrial production	-28.8	84 <i>6.3</i>	83 -1.2	-19.3	59 -11.9		
anufacturing	2 100.0	3 <i>50.0</i>	2 -33.3	2 0.0	3 <i>50.0</i>		
riculture, forestry, fishing and hunting	4	4	5	5	5		
nstruction	<i>0.0</i> 39	<i>0.0</i> 40	<i>25.0</i> 40	0.0 41	<i>0.0</i> 41		
nolesale trade	<i>0.0</i> 71	<i>2.6</i> 69	0.0 88	<i>2.5</i> 88	<i>0.0</i> 91		
	9.2	-2.8	27.5	0.0	3.4		
tail trade	58 1.8	61 <i>5.2</i>	65 <i>6.6</i>	68 <i>4.6</i>	68 <i>0.0</i>		
abour statistics							
ours worked for all jobs (thousands)	27,006	27,682	27,605	27,601	27,499		
otal number of jobs (units)	<i>1.9</i> 15,985	<i>2.5</i> 16,523	- <i>0.3</i> 16,334	- <i>0.0</i> 16,680	- <i>0.4</i> 16,687		

¹ The first line is the series itself. The second line, italicized, is the percentage change. 2 Actual rate.

Economic accounts key indicators, Northwest Territories[1]

	1999	2000	2001	2002	2003	
		Millions	s of dollars at	current price	s	
GDP by income and by expenditure						
Nages, salaries and supplementary labour income	1,055	1,124	1,302	1,399	1,472	
Corporation profits before taxes	537	<i>6.5</i> 568	15.8 777	<i>7.5</i> 634	<i>5.2</i> 1,121	
Interest and miscellaneous investment income	 84	<i>5.8</i> 163	<i>36.8</i> 164	-18.4 212	<i>76.8</i> 189	
Net income of unincorporated business	 120	<i>94.0</i> 122	<i>0.6</i> 134	<i>29.3</i> 142	<i>-10.8</i> 154	
Taxes less subsidies	 124	<i>1.7</i> 138	<i>9.8</i> 156	<i>6.0</i> 176	<i>8.5</i> 181	
Personal disposable income	1,061	<i>11.3</i> 1,133	<i>13.0</i> 1,283	<i>12.8</i> 1,328	2.8 1,390	
		6.8	13.2	3.5	4.7	
Personal saving rate[2]	16.5 	16.2 	21.7 	19.2 	18.2 	
		Million	s of chained	(1997) dollars	3	
Personal expenditure on consumer goods and services	861	900 <i>4.5</i>	939 <i>4.3</i>	981 <i>4.5</i>	1,017 <i>3.7</i>	
Government current expenditure on goods and	932	919	945	973	1,002	
services Gross fixed capital formation	562	-1. <i>4</i> 824	<i>2.8</i> 1,333	<i>3.0</i> 1,256	<i>3.0</i> 855	
investment in inventories	 55	46.6 37	<i>61.8</i> 10	<i>-5.8</i> 21	-31.9 20	
Exports of goods and services	 1,203	 1,471	 1,741	 1,898	 2,979	
Imports of goods and services	1,333	22.3 1,714	18.4 2,016	9.0 2,051	57.0 2,036	
		28.6	17.6	1.7	-0.7	
Gross domestic product at market prices	2,267 	2,412 <i>6.4</i>	2,923 <i>21.2</i>	3,042 <i>4.1</i>	3,676 <i>20.8</i>	
GDP at basic prices, by industry						
Goods producing industries	842	925	1,480	1,597	2,333	
Services producing industries	 1,281	<i>9.9</i> 1,301	<i>60.0</i> 1,348	<i>7.9</i> 1,450	<i>46.1</i> 1,477	
ndustrial production	 638	1.6 634	<i>3.6</i> 982	<i>7.6</i> 1,203	1.9 2,083	
Non-durable manufacturing	 4	-0.6 5	<i>54.9</i> 6	22.5 6	73.2 6	
Durable manufacturing	 1	<i>25.0</i> 3	20.0 7	<i>0.0</i> 10	<i>0.0</i> 12	
-		200.0	133.3	42.9	20.0	
Manufacturing	3	33.3	6 <i>50.0</i>	6 0.0	7 16.7	
Agriculture, forestry, fishing and hunting	17 	15 <i>-11.8</i>	16 <i>6.7</i>	15 - <i>6.3</i>	16 <i>6.7</i>	
Construction	47 	49 <i>4.3</i>	49 0.0	68 <i>38.8</i>	52 <i>-23.5</i>	
Wholesale trade	194	275 41.8	473 72.0	365 -22.8	237 -35.1	
Retail trade	51 	54 5.9	57 5.6	-22.8 63 10.5	-35.1 65 3.2	
		0.0	0.0	70.0	3.2	
Labour statistics						
Hours worked for all jobs (thousands)	34,492	37,485	42,043	43,642	45,454	
Total number of jobs (units)	21,223	<i>8.7</i> 22,251	<i>12.2</i> 24,579	<i>3.8</i> 26,305	<i>4.2</i> 27,697	
	•••	4.8	10.5	7.0	5.3	

¹ The first line is the series itself. The second line, italicized, is the percentage change. 2 Actual rate.

Economic accounts key indicators, Nunavut[1]

	1999	2000	2001	2002	2003	
	Millions of dollars at current prices					
P by income and by expenditure						
ges, salaries and supplementary labour income	431	480	551	627	660	
pration profits before taxes	 94	<i>11.4</i> 110	<i>14.8</i> 66	13.8 44	5.3 23	
est and miscellaneous investment income	 24	17.0 25	-40.0 27	<i>-33.3</i> 26	-47.7 28	
		4.2	8.0	-3.7	7.7	
ncome of unincorporated business	50 	56 12.0	62 10.7	67 8.1	73 9.0	
less subsidies	36 	38 <i>5.6</i>	47 23.7	56 19.1	52 -7.1	
nal disposable income	616	656	687	735	765	
al saving rate[2]	44.6	6.5 44.4	<i>4.7</i> 44.0	7.0 43.4	<i>4.1</i> 42.5	
					•••	
		Million	s of chained	(1997) dollars	3	
al expenditure on consumer goods and	331	348	362	382	396	
ices Inment current expenditure on goods and	 622	<i>5.1</i> 647	<i>4.0</i> 713	<i>5.5</i> 773	<i>3.7</i> 851	
ces		4.0	10.2	8.4	10.1	
ked capital formation	255 	232 -9.0	254 <i>9.5</i>	247 <i>-2.8</i>	292 18.2	
nt in inventories	4	15 	9	2	17 	
of goods and services	256	315	301	281	109	
s of goods and services	723	<i>23.0</i> 751	-4.4 797	<i>-6.6</i> 808	- <i>61.2</i> 869	
domestic product at market prices	 739	<i>3.9</i> 800	<i>6.1</i> 840	1.4 882	<i>7.5</i> 815	
·		8.3	5.0	5.0	-7.6	
basic prices, by industry						
roducing industries	226	255	251	239	119	
es producing industries	508	<i>12.8</i> 556	<i>-1.6</i> 601	<i>-4.8</i> 630	<i>-50.2</i> 651	
ial production	 144	<i>9.4</i> 179	<i>8.1</i> 169	<i>4.8</i> 151	3.3 24	
•		24.3	-5.6	-10.7	-84.1	
acturing	1	2 100.0	2 0.0	2 0.0	2 0.0	
ture, forestry, fishing and hunting	0	1	1 <i>0.0</i>	1 <i>0.0</i>	1 0.0	
ruction	3	3 0.0	3 0.0	4 33.3	2 -50.0	
sale trade	82	76	82	86	91	
trade	 26	-7.3 28	7.9 30	4.9 33	<i>5.8</i> 34	
		7.7	7.1	10.0	3.0	
our statistics						
s worked for all jobs (thousands)	15,083	16,159	16,655	18,045	18,404	
number of jobs (units)	9,253 	7.1 9,908 7.1	<i>3.1</i> 10,215 <i>3.1</i>	<i>8.3</i> 11,219 <i>9.8</i>	2.0 11,312 0.8	

¹ The first line is the series itself. The second line, italicized, is the percentage change. 2 Actual rate.

Revisions to provincial and territorial Gross Domestic Product - 2000 to 2003

Revised estimates of the provincial and territorial economic accounts are available for 2000 to 2002. Following normal practice, updated estimates of the preliminary 2003 Gross Domestic Product (GDP) released in April 2004, are also available. Statistical revisions are conducted in order to incorporate the most current information from censuses, annual surveys, taxation statistics, public accounts, etc. Although revisions occur for all data series, the magnitude of these revisions varies across jurisdictions.

Revisions include benchmarking to the provincial input-output (PIO) tables for 2000 and 2001, the incorporation of national level revisions arising from the May 2004 release of the Income and Expenditure Accounts (http://www.statcan.ca/english/freepub/13-605-XIE/2003001/data/2004iea/index.htm), and the annual revisions of GDP by industry (http://www.statcan.ca/cgi-bin/downpub/listpub.cgi?catno=15-001-XIE), released in September 2004.

Revisions that took place at the national level were largely focussed on wages, salaries and supplementary labour income, corporation profits before taxes, net income of farm operators from farm production, government current expenditure on goods and services, business investment in non-residential construction and machinery and equipment, international trade as well as industrial production.

Revisions were also made to the government current expenditure on goods and services estimates. The global deflator for this series has been revised mainly due to the implementation of a more refined measurement approach. The labour income portion of government expenditure on goods and services in real terms has now been projected using hours worked, adjusted for quality, instead of employment for the federal and the provincial administration sub-sectors.

Real gross domestic product

Real gross domestic product for 2003 has been revised upwards for most provinces and territories. The real GDP growth rates for Prince Edward Island and Saskatchewan were unchanged, with New Brunswick revised downward. Newfoundland and Labrador had the highest growth rate of the provinces for 2003 and Nova Scotia had the lowest. The upward revision to Northwest Territories' estimates resulted in a growth rate of 20.8%.

In general, GDP for the provinces and territories was revised downwards in 2000. Prince Edward Island had the slowest growth in 2000, with Alberta having the highest at 6.1%. Mixed revisions occurred for 2001, with a downward revision to Alberta's economy and an upward revision to Nova Scotia's, Nova Scotia now has the largest growth of the provinces for that year. In 2002, most revisions were upwards and Newfoundland and Labrador had the highest real GDP growth.

Newfoundland and Labrador

Newfoundland and Labrador had the best economic growth among the provinces for the last two years, with the highest real GDP growth for 2002 at 16.7% and 2003 at 6.8%. Slower growth in manufacturing and updated administrative data resulted in a downward revision to labour income for 2002 and 2003, which was more than offset by large upward revisions to corporate profits. Corporate profits have effectively doubled in the last four years reflecting increased oil production. Real business gross fixed capital formation has been revised upward for 2002 and 2003, fuelled by investment in non-residential structures and machinery and equipment. Downward revisions to the estimates for the manufacturing of newsprint and real estate activities in the financial sector were partially offset with an upward revision for non-residential construction.

Prince Edward Island

Revisions to Prince Edward Island GDP estimates resulted in a contraction for 2001. The value of crop production for 2001, which was already weak due to the potato blight that restricted export sales, was lowered. In addition, estimates for the aerospace industry were also revised downward. The province had a strong rebound to

6.1% real GDP growth in 2002. There was a large upward revision to corporate profits for 2002 and strong increases in government gross fixed capital formation from 2001 onward. Business gross fixed capital formation was revised downward for 2001 to 2003, mostly due to revised machinery and equipment estimates.

Nova Scotia

With a strong economy from 2000 to 2002, growth slowed to 1.2% in 2003, which is slightly higher than the preliminary estimate of 0.9%. The 2003 growth rate is the lowest for the provinces. Corporate profits were revised down in 2000 to 2002, with an increase in 2003. Decreases in the estimates of investment in residential structures were more than offset by large upward revisions in machinery and equipment for 2002 and 2003. For 2001 and carried forward to 2003, estimates of natural gas extraction were revised downward, as well as for manufacturing which was partially due to the reduced production of food products, primary metals and activity at shipbuilding facilities. These were partly offset by an upward revision to the output of paper producers and brewers. Retailing services were also revised upward, but for 2002 and 2003. Updated trade data resulted in upward revisions to imports and exports throughout the period.

New Brunswick

The revisions to New Brunswick's real GDP growth rate were small in 2001, with larger revisions in 2000 and 2002. The 2003 growth rate, at 2.5% is lower than the preliminary estimate of 2.6%. Corporate profits were revised downwards for 2000 and upwards for the remainder of the period. Accrued net income of farm operators and net income of unincorporated business were both revised downwards through the entire period. Government current expenditure was also revised downwards throughout the period. For 2001 onward, manufacturing estimates were reduced largely due to downward revisions in petroleum refining, pulp and paper and metal products. There were also significant upward revisions for truck transportation and telecommunications services.

Quebec

Real GDP growth for Quebec was revised downwards in 2000 and 2001, and slightly upwards in 2002 and 2003. Labour income was revised down in 2002 and 2003, resulting from new tax data and a weaker than originally estimated manufacturing sector. Government current expenditure was revised upwards for each year, with the largest increase occurring in 2003. Exports were revised down for 2001 and 2002, but experienced a large upward revision in 2003. This was accompanied by stronger imports during the time period. Manufacturing was revised downward mainly due to the lower output of Information and Communications Technology (ICT), Aerospace and Railway Rolling Stock industries. Output of the financial sector was also lowered.

Ontario

Ontario's new real GDP growth rates for 2000 to 2003 reflected one of the smallest revisions of all the provinces, with an increased growth of only 0.3% in 2003. Although corporate profits were revised upwards for 2001 to 2003, the larger upward revision to the 2002 estimate resulted in a decline in the 2003 growth rate for that series. Noticeable revisions were made to government gross fixed capital formation, which were upward for 2000 followed by downward revisions from 2001 onward. These downward revisions were offset by an upward revision to exports, mainly services, forestry products and mining. Throughout, the output of the manufacturing sector was revised downward with lower production of ICT products, metals and transportation equipment (motor vehicle parts, aerospace and railway rolling stock products). Output of the financial sector was also revised downward due to lower estimates for insurance and real estate-related activities. Retailing and truck transportation services were revised upwards.

Manitoba

Manitoba had the second slowest growth of the provinces in real GDP at 1.5% for 2003. Corporation profits had downward revisions in 2000 to 2002, with a slight increase in 2003. Accrued net income of farm operators was revised down throughout, to some extent due to the incorporation of the 2001 Census of agriculture data. Both personal expenditure on goods and services and government current expenditure on goods and services were revised down for the whole period. Business gross fixed capital formation had downward revisions in 2000 and 2001, followed by strong positive revisions for 2002 and 2003. Trade estimates showed large revisions, with both imports and exports revised throughout the period. Crop production and manufacturing of aerospace products estimates were revised downwards, with health care and social assistance services upwardly revised for 2001 onward.

Saskatchewan

Saskatchewan has the second highest real GDP growth among the provinces for 2003 at 4.5%. A larger revision in 2002 to real GDP growth resulted in a higher, although still negative, growth rate of -0.3%. New benchmark data resulted in large downward revisions to corporate profits for 2001 to 2003. Accrued net income of farm operators was revised up partially as a result of the incorporation of the 2001 Census of agriculture data. Government gross fixed capital formation was revised upwards throughout the period, with larger revisions in 2002 and 2003. Business gross fixed capital formation saw downward revisions, mainly due to machinery and equipment. For 2001 onwards, estimates of oil and gas extraction and construction-related activities were revised upward. Similar to Manitoba, estimates of crop production were revised downward.

Alberta

Alberta had the highest growth of real GDP in 2000, revised upwards to 6.1%. Upwardly revised estimates of supplementary labour income in 2002 were partially due to large premium rate increases for Alberta provincial government health plans, but new administrative data resulted in a downward revision to labour income for 2002 and 2003. Corporate profits were revised downwards for 2001, but upwards for 2002 and 2003. Both personal expenditures on goods and services as well as business gross fixed capital formation have been revised downward throughout the entire period. Oil and gas extraction was revised upwards significantly in 2000 and 2003, whereas oil and gas construction activities were revised upwards in 2001 and down in both 2002 and 2003. For the entire period, downward revisions in manufacturing were primarily a result of lower output of food processors and producers of agricultural chemicals (fertilizers and pesticides). There was an upward revision to truck and pipeline transportation and health services.

British Columbia

The revisions made to British Columbia's real GDP led to a change from small negative growth in 2001 to a 0.9% growth rate. Upwardly revised estimates of supplementary labour income in 2002 were partially due to large premium rate increases for British Columbia provincial government health plans. Large upward revisions were seen in corporate profits for 2000 to 2003 and to net income of non-farm un-incorporated businesses for 2001 onward. Personal expenditure on goods and services was revised down throughout the period, mainly due to revisions in services. Real business investment in non-residential structures and machinery and equipment experienced large upward revisions in 2002 and 2003. For 2000 onward, both exports and imports were revised up, with the trade balance being revised up throughout the period. Other upward revisions for 2001 to 2003 were concentrated in the mining, oil and gas sector, the manufacturing of ICT products and non-residential and repair construction. Downward revisions were most prevalent in the manufacturing of forestry-related products and in the financial sector.

Yukon

A large revision in 2000 pulled down the growth rate of real GDP for the Yukon to 3.9% from 6.5%, due to reductions in final demand categories, including exports in the mining industry. Large increases in corporate profits were seen throughout the period. Government expenditure on goods and services was revised down in 2000 and

2001, but up in 2002 and 2003. The substantial upward revision in the estimate for 2003 was moderated by a decrease in business gross fixed capital formation. For 2001 onward, there were upward revisions in oil and gas, transportation related non-residential construction and telecommunications services. Output of accommodations and food services were revised lower.

Northwest Territories

Northwest Territories' real GDP growth was revised up to 20.8% in 2003. Labour income was revised downward in 2002 and 2003 due to the incorporation of new administrative data. Similar to Newfoundland and Labrador, corporation profits have doubled since 1999, with a large revision upwards in 2003 related to the diamond industry. Real personal expenditure on goods and services was revised up for 2001 onward with government gross fixed capital formation revised up throughout the entire period. Both government current expenditure and business gross fixed capital formation were revised down throughout. The value of non-residential construction of buildings and engineering projects was revised lower for 2001 onward. Exports to other countries have almost tripled since 2000, mostly due to increased diamond mining.

Nunavut

Revisions to Nunavut's real GDP growth rates for 2002 and 2003 were upwards. This resulted in a change for 2003 from the previously published -10.5% to -7.6%. Labour income was revised up for 2002 and 2003 and net income of non-farm unincorporated business was revised upwards for the entire period. Large upward revisions to business gross fixed capital formation in 2002 and 2003 were moderated by large decreases in exports as a result of downward revisions to mining output. The financial sector was revised upwards due to real-estate-related activities.

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