HOUSING MARKET INFORMATION

HOUSING NOW

Vancouver and Abbotsford CMAs



CANADA MORTGAGE AND HOUSING CORPORATION

Date Released: October 2010

Vancouver CMA

New Home Construction

A stable economy that is generating more jobs as well as steady migration to the CMA has provided builders the impetus to build. September 2010 recorded 1,644 housing starts in the Vancouver Census Metropolitan Area (CMA). The total number of new homes started during the first nine months of the year reached 11,137, compared to

5,644 starts recorded during the same period last year. The ten-year average for this period is 11,594 starts for the CMA.

Single detached housing starts remained strong but multiple family units dominated September's residential construction activity in the Vancouver CMA with 1,251 new units started. Most of these new multiple family units started were apartment condominiums, but there have also been a growing number of homes with secondary suites getting underway, especially in Vancouver City,

Vancouver Housing Starts Steady Housing Starts, Units Single 25,000 15,000 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 YTD

Source: CMHC

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Coquitlam, and Richmond. Accessory suites serve as mortgage helpers for homeowners and meet the rental housing demands of a rapidly growing population near the city core. During the first three quarters of 2010, foundations were poured for 3,596 single-detached residential units and 7,541 multiple-family homes.

For September 2010, demand for new single-detached housing kept pace with supply resulting in a low inventory of newly completed and unabsorbed single family homes. On the other hand, the supply of completed and unabsorbed new condo apartment units has risen. This is partly due to the completion of several large condominium apartment projects during the past six months that pushed the completion rate of condominium apartment units to an average of 620 units per month. Historically, the average monthly completion rate of condominium apartment units over the past decade has been 533 units per month.

Resale Market

The third quarter of 2010 brought balance to the residential resale market. Sales of existing homes on the Multiple Listing Service (MLS®) have been steady since June, averaging around 2,200 sales per month. The number of new listings has pulled back from the levels seen during the latter part of 2009 and early 2010, and the stock of existing homes for sale has been trending down since May. While a steady level of sales and a declining level of new listings coming onto the market each month has helped to bring down the total stock of active listings, this also suggests that some sellers may have taken their properties off the market when they did not get the price they expect. As a result, the resale home market has moved in balanced market conditions.

Abbotsford CMA

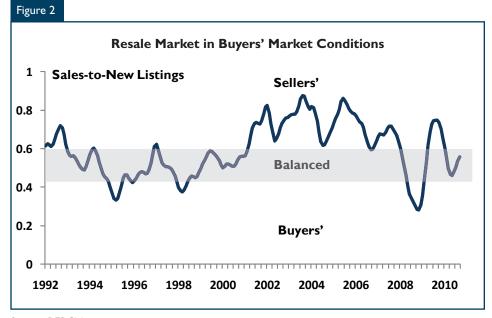
New Home Construction

In the Abbotsford CMA, housing starts continued at a steady pace. There were 43 housing starts last month compared to 40 starts in September 2009. For the first nine months of 2010, the Abbotsford CMA has had a total of 351 housing starts, compared to 246 during the same period a year prior. This is still lower than the ten-year average of 711. The market turnaround, both resale and new construction, for the CMA was slower than in the Vancouver CMA because of its lower employment growth. Hence, the return of new housing projects in the Abbotsford CMA lagged as well.

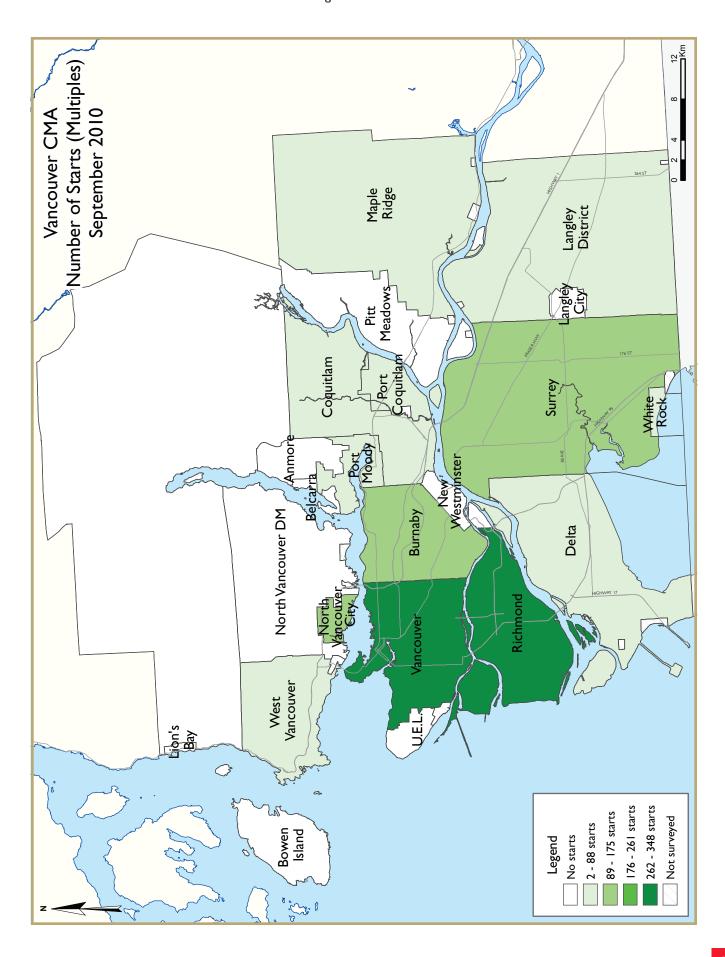
Still, with a declining number of new listings, the number of active listings has been edging down through the third quarter. This could shift the resale market back to more balanced conditions.

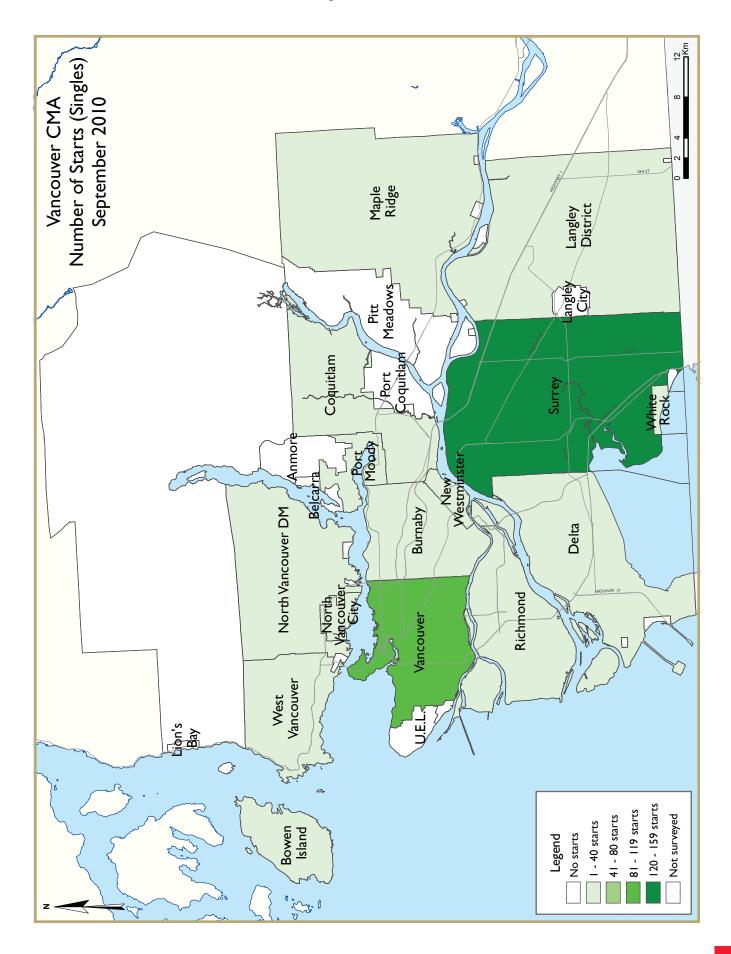
Resale Market

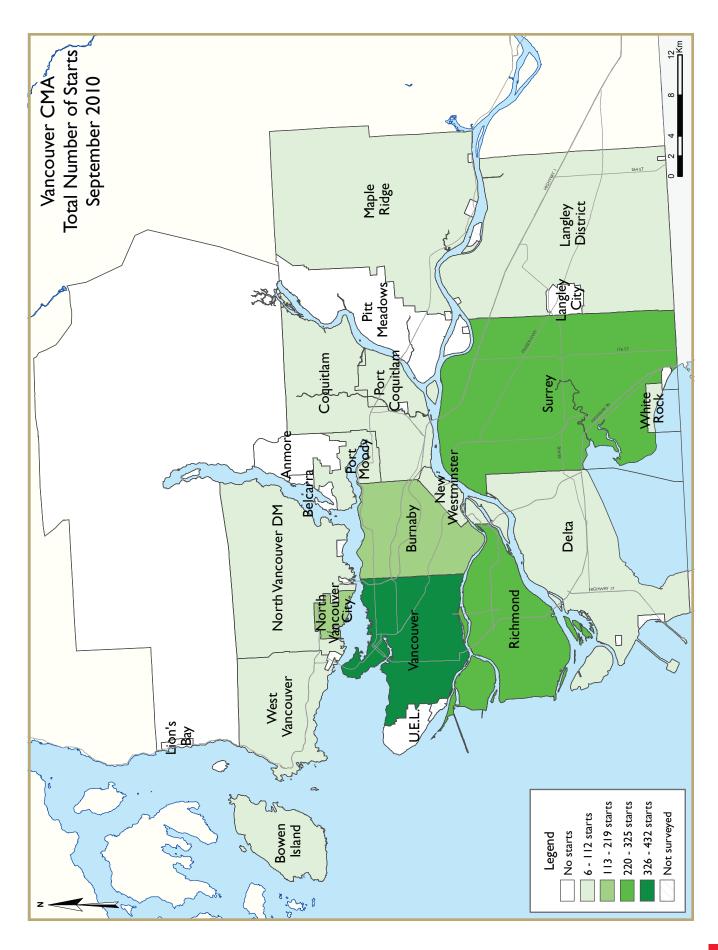
MLS® resale transactions in the Abbotsford CMA fell during the third quarter of 2010. For the quarter, there were 559 transactions, which is lower than the same period a year ago when 918 sales of existing properties through MLS® were recorded. The inventory of existing homes for sale (total active listings) remains elevated, putting downward pressure on resale prices.

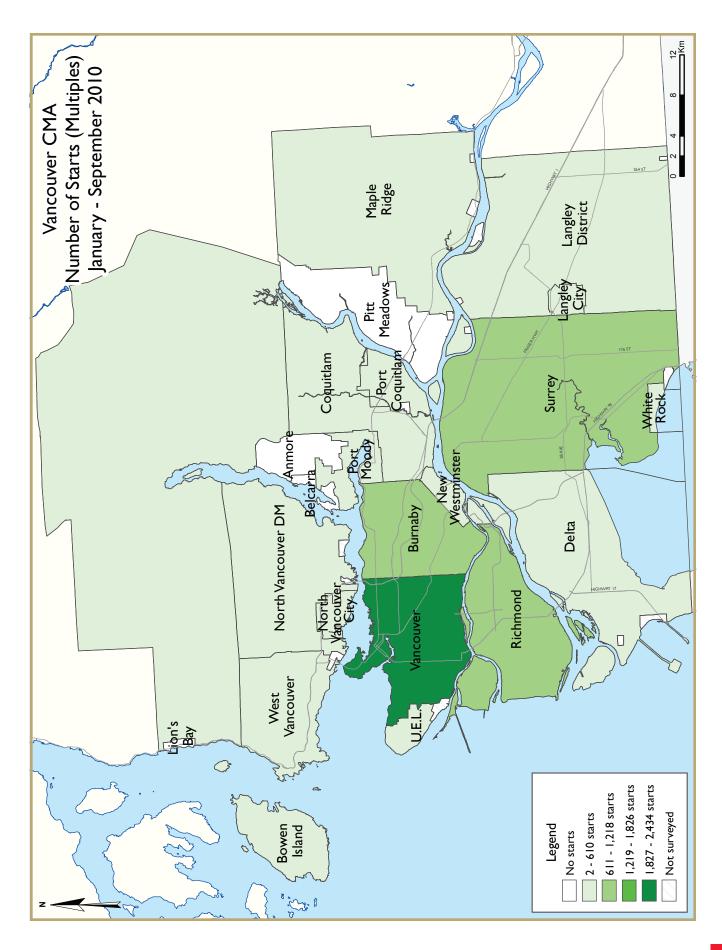


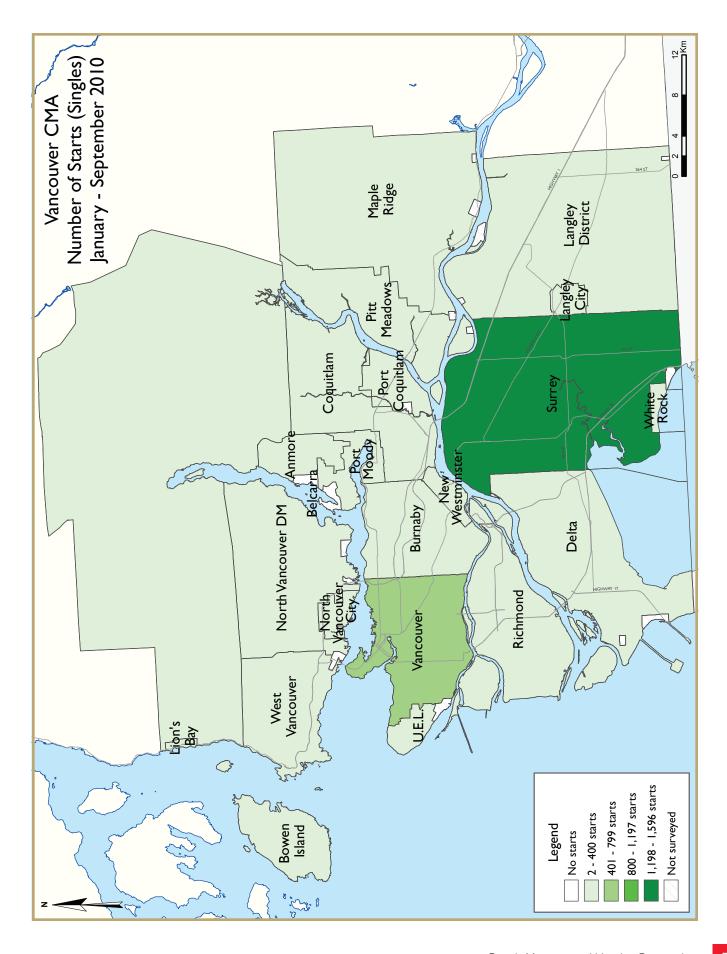
Source: REBGV

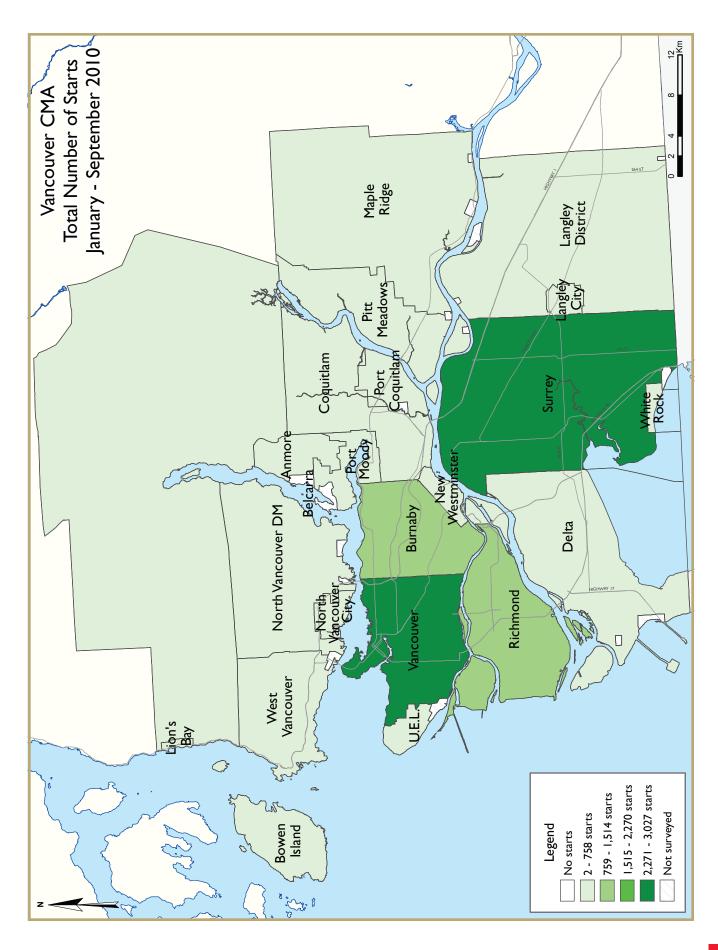


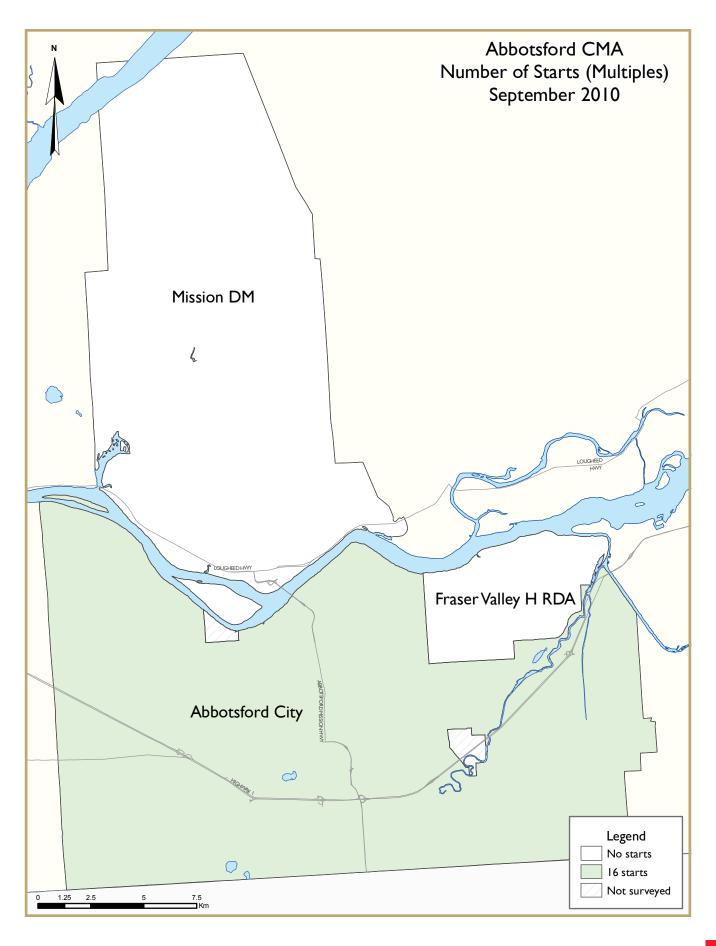


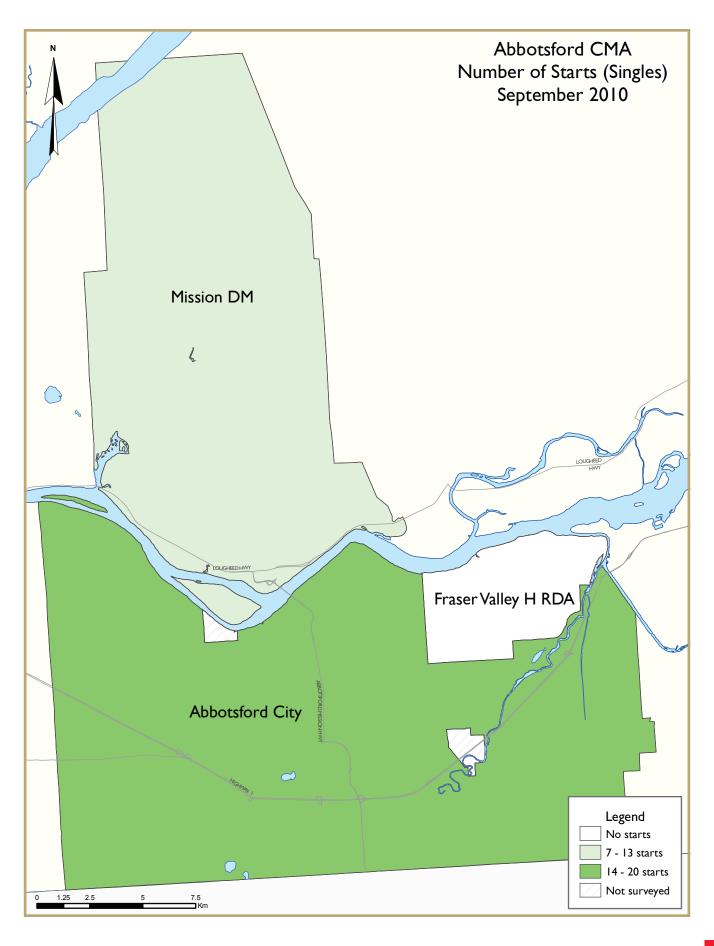


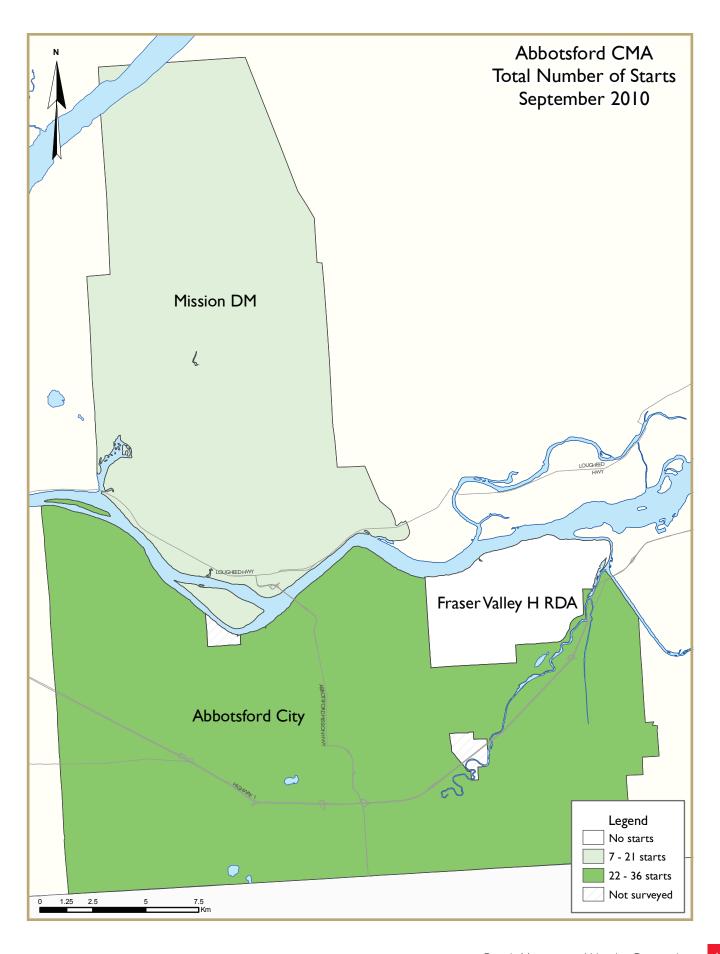




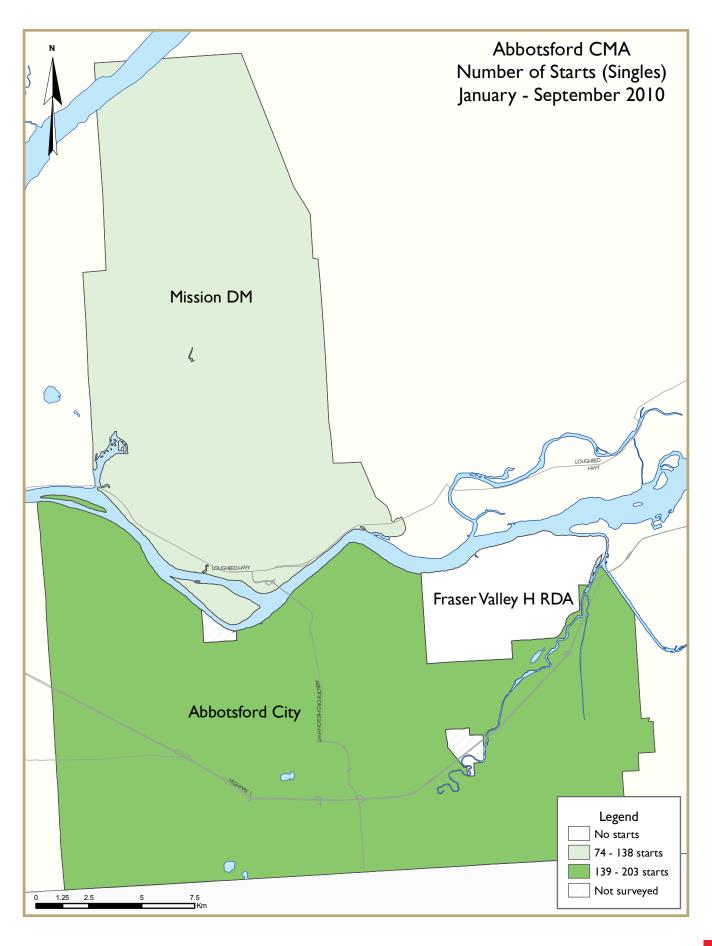


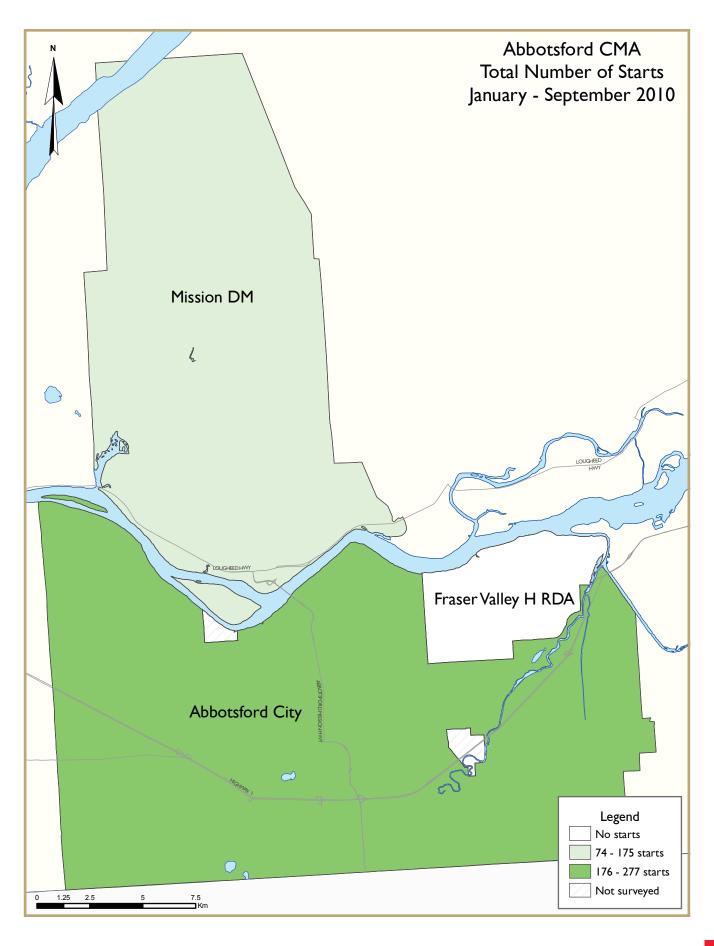












HOUSING NOW REPORT TABLES

Available in ALL reports:

- I Housing Activity Summary of CMA
- 2 Starts by Submarket and by Dwelling Type Current Month or Quarter
- 2.1 Starts by Submarket and by Dwelling Type Year-to-Date
- 3 Completions by Submarket and by Dwelling Type Current Month or Quarter
- 3.1 Completions by Submarket and by Dwelling Type Year-to-Date
- 4 Absorbed Single-Detached Units by Price Range
- 5 MLS® Residential Activity
- 6 Economic Indicators

Available in SELECTED Reports:

- 1.1 Housing Activity Summary by Submarket
- 1.2 History of Housing Activity (once a year)
- 2.2 Starts by Submarket, by Dwelling Type and by Intended Market Current Month or Quarter
- 2.3 Starts by Submarket, by Dwelling Type and by Intended Market Year-to-Date
- 2.4 Starts by Submarket and by Intended Market Current Month or Quarter
- 2.5 Starts by Submarket and by Intended Market Year-to-Date
- 3.2 Completions by Submarket, by Dwelling Type and by Intended Market Current Month or Quarter
- 3.3 Completions by Submarket, by Dwelling Type and by Intended Market Year-to-Date
- 3.4 Completions by Submarket and by Intended Market Current Month or Quarter
- 3.5 Completions by Submarket and by Intended Market Year-to-Date
- 4.1 Average Price (\$) of Absorbed Single-Detached Units

SYMBOLS

- n/a Not applicable
- * Totals may not add up due to co-operatives and unknown market types
- ** Percent change > 200%
- Nil
- -- Amount too small to be expressed
- SA Monthly figures are adjusted to remove normal seasonal variation

Table I: Housing Activity Summary of Vancouver CMA										
			eptembe	er 2010						
			Owne	ership			Ren	e-1		
		Freehold		C	Condominium	ı	Ken	tai		
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*	
STARTS										
September 2010	374	38	128	2	399	463	17	223	1,644	
September 2009	356	16	46	7	208	4	11	210	858	
% Change	5.1	137.5	178.3	-71.4	91.8	**	54.5	6.2	91.6	
Year-to-date 2010	3,431	218	1,016	39	1,818	3,669	126	820	11,137	
Year-to-date 2009	1,792	120	383	- 11	1,228	1,744	22	339	5,644	
% Change	91.5	81.7	165.3	**	48.0	110.4	**	141.9	97.3	
UNDER CONSTRUCTION										
September 2010	3,353	238	1,024	4 5	1,917	7,788	115	1,095	15,575	
September 2009	2,399	178	571	38	1,873	13,011	14	811	18,895	
% Change	39.8	33.7	79.3	18.4	2.3	-40.1	**	35.0	-17.6	
COMPLETIONS										
September 2010	389	42	50	6	187	596	6	18	1,294	
September 2009	253	13	34	0	194	441	3	16	954	
% Change	53.8	**	47.1	n/a	-3.6	35.1	100.0	12.5	35.6	
Year-to-date 2010	2,775	170	599	21	1,856	6,858	21	407	12,707	
Year-to-date 2009	2,513	235	412	8	1,966	6,478	35	670	12,317	
% Change	10.4	-27.7	45.4	162.5	-5.6	5.9	-40.0	-39.3	3.2	
COMPLETED & NOT ABSORB	ED									
September 2010	592	69	108	- 1	278	1,893	1	30	2,972	
September 2009	743	110	135	9	312	557	0	90	1,956	
% Change	-20.3	-37.3	-20.0	-88.9	-10.9	**	n/a	-66.7	51.9	
ABSORBED										
September 2010	308	39	50	8	198	414	6	14	1,037	
September 2009	328	31	38	4	228	527	3	50	1,209	
% Change	-6.1	25.8	31.6	100.0	-13.2	-21.4	100.0	-72.0	-14.2	
Year-to-date 2010	2,741	166	574	23	1,846	5,676	15	221	11,262	
Year-to-date 2009	2,874	268	411	25	2,021	6,475	35	528	12,637	
% Change	-4.6	-38.1	39.7	-8.0	-8.7	-12.3	-57.1	-58.1	-10.9	

1	Гable I.Ia:	Housing	Activity	Summar	y by Sub	market			
		S	Septembe	er 2010					
			Owne	rship					
		Freehold			Condominium	1	Ren	tal	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
STARTS									
Burnaby									
September 2010	25	16	0	0	14	98	0	0	153
September 2009	14	8	0	0	4	0	5	0	31
Delta									
September 2010	19	0	0	0	42	0	I	0	62
September 2009	6	0	0	0	0	0	0	0	6
Langley									
September 2010	18	0	14	0	69	0	2	0	103
September 2009	22	0	10	0	16	0	6	0	54
Maple Ridge / Pitt Meadows		-	. •			·		,	
September 2010	16	0	0	0	22	0	0	0	38
September 2009	25	0	0	0	41	0	0	ı	67
New Westminster		-	·	•		-	-	•	
September 2010	12	0	0	0	0	0	0	0	12
September 2009	0	0	0	6	0	0	0	0	6
North Vancouver	J	, and the second				J	Ü	, and the second	
September 2010	9	0	0	0	0	138	0	0	147
September 2009	9	0	0	0	60	0	0	0	69
Richmond	,	J	Ü	V	00	J	Ü	Ü	0,
September 2010	22	0	20	0	68	99	0	81	290
September 2009	11	0	12	0	7	4	0	0	34
Surrey	- 11	J	12	U	,	'	U	v	J 1
September 2010	157	0	0	2	101	0	0	12	272
September 2009	190	0	6	1	45	0	0	24	266
Tri-Cities	170	U	0	1	CF	U	U	27	200
September 2010	4	8	32	0	59	4	0	0	107
September 2009	17	0	2	0	31	0	0	0	50
University Endowment Lands	17	U	2	U	31	U	U	U	30
September 2010	0	0	0	0	0	0	0	0	0
· ·								0	0
September 2009	0	0	U	0	0	U	0	U	U
Vancouver City September 2010	70	12	го	0	24	124	1.4	130	432
•	54	12 8	58	0	24		14 0	130	257
September 2009	34	0	6	U	4	0	U	165	257
West Vancouver	12	2		0	0	0	0	_	
September 2010	13	2	0	0	0	0	0	0	15
September 2009	6	U	0	0	0	0	0	0	6
White Rock									
September 2010	2	0	4	0	0	0	0	0	6
September 2009	0	0	8	0	0	0	0	0	8
Vancouver CMA				_					
September 2010	374	38	128	2		463	17	223	1,644
September 2009	356	16	46	7	208	4	11	210	858

	Table I.I:	Housing	Activity	Summar	y by Subr	narket			
		5	Septembe	r 2010					
			Owne	rship			_		
		Freehold			Condominium	1	Ren	tal	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
UNDER CONSTRUCTION									
Burnaby									
September 2010	217	78	0	0	100	1,044	0	70	1,509
September 2009	106	36	0	0	65	1,110	5	0	1,322
Delta									
September 2010	85	0	0	0	129	79	3	3	299
September 2009	72	4	0	0	3	51	0	3	133
Langley									
September 2010	162	0	120	0	252	105	2	0	641
September 2009	178	6	66	0	137	500	6	0	893
Maple Ridge / Pitt Meadows				-					
September 2010	181	0	0	0	171	165	0	ı	518
September 2009	162	2	0	- 1	163	152	0	1	481
New Westminster		_	-	-					
September 2010	48	4	0	36	10	229	0	0	327
September 2009	23	0	0	6	0	692	0	0	721
North Vancouver		-		•	•	- · · ·	J	·	
September 2010	86	16	22	0	49	433	0	52	658
September 2009	57	14	18	4	156	573	0	0	822
Richmond	37			·	150	5,5	Ū	, and the second	022
September 2010	294	6	298	3	207	554	0	86	1,448
September 2009	136	4	170	2	285	1,298	0	6	1,901
Surrey	130	•	170		203	1,270	Ü	Ü	1,701
September 2010	1,239	10	6	5	756	973	0	96	3,085
September 2009	933	10	26	25	734	2,650	0	129	4,507
Tri-Cities	755	10	20	23	737	2,630	U	127	7,507
September 2010	85	24	171	0	149	316	0	50	795
September 2009	119	14	171	0	137	926	0	0	1,318
University Endowment Lands	117	17	122	U	137	720	U	U	1,310
September 2010	4	0	0	0	0	216	0	134	354
•	4			0		195	0		354
September 2009 Vancouver City	7	0	U	U	13	173	U	180	37/
-	710	0/	255		0.4	2 (4 4	110	(01	F (10
September 2010	719	86	355	1	94	3,644		601	5,610
September 2009	407	76	127	0	176	4,787	3	492	6,068
West Vancouver	1.40	1.4		0	0	0	0	0	143
September 2010	148	14	0	0	0	0		0	162
September 2009	127	12	0	0	4	33	0	0	176
White Rock	10		F.0			2.0			00
September 2010	10	0	50	0	0	30		0	90
September 2009	10	0	40	0	0	44	0	0	94
Vancouver CMA	'								,
September 2010	3,353	238	1,024	45	1,917	7,788		1,095	15,575
September 2009	2,399	178	571	38	1,873	13,011	14	811	18,895

	Table I.I:	Housing	Activity	Summar	y by Subn	narket			
		5	Septembe	er 2010					
			Owne	rship			_		
		Freehold			Condominium		Ren	tal	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
COMPLETIONS									
Burnaby									
September 2010	22	10	0	0	0	0	0	0	32
September 2009	12	2	0	0	11	70	0	0	95
Delta									
September 2010	15	0	0	0	0	0	0	0	15
September 2009	13	0	0	0	28	0	0	0	41
Langley									
September 2010	24	4	22	0	34	62	- 1	0	147
September 2009	35	0	8	0	9	0	3	0	55
Maple Ridge / Pitt Meadows									
September 2010	32	0	0	0	4	0	0	0	36
September 2009	31	0	0	0	0	0	0	0	31
New Westminster									
September 2010	10	0	0	I	0	0	0	0	11
September 2009	2	0	0	0	0	36	0	0	38
North Vancouver		-		-				-	
September 2010	5	0	0	0	2	0	0	0	7
September 2009	8	0	0	0	3	21	0	2	34
Richmond		-		-					- 1
September 2010	0	0	0	5	46	5	0	0	56
September 2009	5	0	8	0	0	0	0	0	13
Surrey		-				·		-	
September 2010	217	0	0	0	91	327	0	18	653
September 2009	109	0	4	0	95	240	0	14	462
Tri-Cities	107	J	· ·	J	,,	210	J		102
September 2010	- 1	0	2	0	0	0	0	0	3
September 2009	3	0	0	0	39	74	0	0	116
University Endowment Lands	3	J	Ŭ	J	37	, ,	J	J	110
September 2010	0	0	0	0	0	0	0	0	0
September 2009	0	0	0	0	4	0	0	0	4
Vancouver City	Ů	J	Ů	J		J	J	J	'
September 2010	54	28	20	0	10	202	5	0	319
September 2009	23	9		0		0	0	0	40
West Vancouver	25	,	J	J	U	J	Ū	J	10
September 2010	7	0	0	0	0	0	0	0	7
September 2009	7	0		0		0	0	0	7
White Rock	,	U	- U	U	J	U	J	J	
September 2010	2	0	6	0	0	0	0	0	8
September 2009	1	2		0	5	0	0	0	14
Vancouver CMA	1		0	U	3	U	U	U	14
September 2010	389	42	50	6	187	596	6	18	1,294
•				0		376 441	3	16	
September 2009	253	13	54	U	174	441	3	16	954

-	Γable Ι.Ι:	Housing	Activity	Summar	y by Subr	narket			
		5	eptembe	er 2010					
			Owne	rship			_		
		Freehold			Condominium	ı	Ren	tal	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
COMPLETED & NOT ABSORB	ED								
Burnaby									
September 2010	44	21	0	0	- 11	53	0	0	129
September 2009	67	28	0	0	24	26	0	0	145
Delta									
September 2010	23	2	0	0	3	0	0	- 1	29
September 2009	22	- 1	0	0	3	8	0	6	40
Langley									
September 2010	28	4	32	1	28	66	0	0	159
September 2009	42	2	12	2	22	- 11	0	0	91
Maple Ridge / Pitt Meadows									
September 2010	57	0	0	0	11	14	0	0	82
September 2009	79	0	0	0	- 11	61	0	0	151
New Westminster									
September 2010	15	0	0	0	0	280	0	0	295
September 2009	11	0	0	0	0	6	0	0	17
North Vancouver									
September 2010	20	4	6	0	10	58	0	0	98
September 2009	38	2	0	0	4	48	0	1	93
Richmond									
September 2010	15	0	20	0	14	11	0	4	64
September 2009	43	3	48	- 1	17	10	0	0	122
Surrey		_		•	.,	. •		,	
September 2010	253	1	6	0	126	549	0	25	960
September 2009	230	5	4	6	159	223	0	66	693
Tri-Cities	250	J	·		137	223	Ü	00	0,5
September 2010	9	2	27	0	22	96	0	0	156
September 2009	19	12	42	0	20	69	0	0	162
University Endowment Lands	17	12	12	J	20	07	Ū	J	102
September 2010	0	0	0	0	3	12	0	0	15
September 2009	J	0		0	12	3	0	17	33
Vancouver City	,	U	J	U	12	,	U	17	33
September 2010	96	35	4	0	49	730	1	0	915
September 2009	135	55		0		65		0	304
West Vancouver	133	33	17	U	32	63	U	U	304
September 2010	25	0	0	0	0	12	0	0	27
September 2010 September 2009	43			0		12 3	0	0	37 51
•	43	2	U	U	3	3	U	U	31
White Rock	_	_		_		10	^		20
September 2010	3	0	13	0	I	12		0	29
September 2009	3	0	12	0	5	24	0	0	44
Vancouver CMA									
September 2010	592	69	108	- 1	278	1,893		30	2,972
September 2009	743	110	135	9	312	557	0	90	1,956

	Table I.I:	Housing	Activity	Summar	y by Subr	narket			
		5	Septembe	er 2010					
			Owne	rship					
		Freehold			Condominium		Ren	tal	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
ABSORBED									
Burnaby									
September 2010	16	5	0	0	0	4	0	0	25
September 2009	20	15	0	0	22	70	0	0	127
Delta									
September 2010	11	0	0	0	0	0	0	0	11
September 2009	16	0	0	0	26	0	0	i	43
Langley		-	-	-		-	-		1-
September 2010	18	2	22	I	31	45	1	0	120
September 2009	43	2		0	12	2	3	0	70
Maple Ridge / Pitt Meadows		_				_		Ĭ	
September 2010	21	0	0	0	7	0	0	0	28
September 2009	39	0	0	0	0	i	0	0	40
New Westminster		-				·	-	Ĭ	
September 2010	7	0	0	ı	0		0	0	9
September 2009	3	0	0	0	0	35	0	0	38
North Vancouver	3	,	, and the second	, and the second		33	Ü	Ĭ	30
September 2010	4	2	0	I	5	-	0	0	13
September 2009	6		0	0	I	12	0	Ī	21
Richmond	Ü		Ŭ	J	,	12	J	· ·	
September 2010	0	0	4	5	51	5	0	0	65
September 2009	11	0	6	0	6	34	0	0	57
Surrey		J	J	J	U	31	U	Ŭ	3,
September 2010	172	0	0	0	93	151	0	14	430
September 2009	172	0	4	4	106	235	0	23	510
Tri-Cities	136	U	7	Т	100	233	U	23	310
September 2010	1	0	2	0	2	6	0	0	11
September 2009	6	0	2	0	40	111	0	0	159
University Endowment Lands	0	U	2	U	TU	111	U	U	137
September 2010	0	0	0	0	ı	2	0	0	3
September 2009	0	0		0	8	1	0	25	34
Vancouver City	U	U	U	U	0	'	U	23	דנ
September 2010	48	30	20	0	7	197	5	0	307
September 2009	30	11		0		24		0	78
West Vancouver	30	11	0	U	/	24	U	U	70
September 2010	8	0	0	0	1	0	0	0	9
September 2009	12	0		0		0		0	12
•	12	U	U	U	U	U	U	U	12
White Rock September 2010	2	_	_	_	^		^	_	_
•	2	0		0		2		0	6 17
September 2009	1	2	12	0	0	2	0	0	17
Vancouver CMA	202	2.0	FA		100	41.4			
September 2010	308	39		8		414		14	1,037
September 2009	328	31	38	4	228	527	3	50	1,209

Table 1.2: History of Housing Starts of Vancouver CMA 2000 - 2009											
			Owne	ership			D				
		Freehold		(Condominium		Ren	tai			
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Total*			
2009	2,888	176	663	17	1,788	2,355	29	418	8,339		
% Change	-19.5	-52.8	-7.5	-41.4	-32.3	-79.5	52.6	-42.7	-57.4		
2008	3,586	373	717	29	2,642	11,496	19	729	19,591		
% Change	-13.1	0.3	93.8	-61.8	-5.6	-7.1	-85.7	51.2	-5.5		
2007	4,128	372	370	76	2,799	12,376	133	482	20,736		
% Change	-25.1	5.1	60.2	-11.6	-11.3	39.9	**	-1.2	10.9		
2006	5,511	354	231	86	3,155	8,845	21	488	18,705		
% Change	17.9	-11.1	33.5	-58.0	-12.1	-4.8	-68.2	-6.2	-1.1		
2005	4,673	398	173	205	3,588	9,291	66	520	18,914		
% Change	-11.8	-10.4	-41.6	-26.5	-6.2	8.8	-8.3	-22.8	-2.7		
2004	5,297	444	296	279	3,826	8,5 4 2	72	674	19,430		
% Change	4.5	1.8	17.0	-0.4	47.2	41.3	-10.0	-22.0	24.3		
2003	5,070	436	253	280	2,599	6,044	80	864	15,626		
% Change	4.7	-3.1	-8.3	135.3	31.7	44.5	45.5	-30.7	18.4		
2002	4,843	450	276	119	1,974	4,182	55	1,247	13,197		
% Change	42.4	-1.3	39.4	9.2	79.9	51.9	-70.4	-50.8	21.5		
2001	3,400	456	198	109	1,097	2,754	186	2,535	10,862		
% Change	10.2	27.4	25.3	**	-11.1	28.0	**	125.3	32.4		
2000	3,086	358	158	35	1,234	2,152	20	1,125	8,203		

	Table 2:	Starts	_	market ember 2	_	Dwellir	ng Type				
	Sing	gle	Ser		Ro	w	Apt. &	Other		Total	
Submarket	Sept 2010	Sept 2009	Sept 2010	Sept 2009	Sept 2010	Sept 2009	Sept 2010	Sept 2009	Sept 2010	Sept 2009	% Change
Anmore	0	0	0	0	0	0	0	0	0	0	n/a
Belcarra	0	0	0	0	0	0	0	0	0	0	n/a
Bowen Island	7	2	0	0	0	0	0	2	7	4	75.0
Burnaby - Mountain	0	0	0	0	0	0	0	0	0	0	n/a
Burnaby - North	3	4	0	0	0	0	0	0	3	4	-25.0
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0	0	0	n/a
Burnaby - South & East	6	4	2	4	0	4	0	0	8	12	-33.3
Burnaby - Central Park	- 1	0	0	2	0	0	98	0	99	2	**
Burnaby - Remainder	15	6	14	2	14	5	0	0	43	13	**
Burnaby Total	25	14	16	8	14	9	98	0	153	31	**
Coquitlam	3	17	10	0	14	25	32	2	59	44	34.1
Delta - Tsawwassen	0	0	0	0	0	0	0	0	0	0	n/a
Delta - Ladner	0	0	0	0	0	0	0	0	0	0	n/a
Delta - North	20	6	6	0	36	0	0	0	62	6	**
Delta	20	6	6	0	36	0	0	0	62	6	**
Langley City	0	0	0	0	0	0	0	0	0	0	n/a
Langley District	20	28	0	0	69	16	14	10	103	54	90.7
Lion's Bay	0	0	0	0	0	0	0	0	0	0	n/a
Maple Ridge	16	24	0	0	22	41	0	Ī	38	66	-42.4
New Westminster	12	6	0	0	0	0	0	0	12	6	100.0
North Vancouver City	2	4	0	0	0	0	138	0	140	4	**
North Vancouver DM	7	5	0	0	0	60	0	0	7	65	-89.2
Pitt Meadows	0	ı	0	0	0	0	0	0	0	I	-100.0
Port Coquitlam	0	0	0	0	35	6	4	0	39	6	**
Port Moody	ı	0	0	0	8	0	0	0	9	0	n/a
Richmond	22	II	8	2	60	5	200	16	290	34	**
Surrey - South	34	31	8	14	33	23	0	2	75	70	7.1
Surrey - Cloverdale	61	65	0	0	0	8	H	24	72	97	-25.8
Surrey - North	54	86	0	0	47	0	1	4	102	90	13.3
Surrey - Guildford	1	1	0	0	13	0	0	0	14	70	**
Surrey - Whalley	9	8	0	0	0	0	0	0	9	8	12.5
Surrey Total	159	191	8	14	93	31	12	30	272	266	2.3
University Endowment Lands	0	0	0	0	0	0	0	0	0	0	n/a
Vancouver - West End	0	0	0	0	0	0	0	0	0	0	n/a
Vancouver - Downtown	0	0	0	0	0	0	0	105	0	105	-100.0
Vancouver - Kitsilano	0	0	0	2	0	0	0	0	0	2	-100.0
Vancouver - False Creek	0	0	0	0	0	0	124	0	124	0	
Vancouver - Faise Creek Vancouver - Granville/Oak	0	0	2	0	0	0	0	0	2	0	n/a n/a
Vancouver - Granville/Oak Vancouver - Kerrisdale			0	0	0	0	0	0	2	-	
	2	6 4		0		0		0		6	-66.7
Vancouver - Marpole	6	-	0		0	_	2		8	4	100.0
Vancouver - Eastside	51	26	4	4	0	0	51	6 0	106	36	194.4
Vancouver - Mt. Pleasant	0	0	4	0	0	0	0	-	4	0	n/a
Vancouver - Strath/Grand	3	0	2	0	0	4	129	80	134	84	59.5
Vancouver - Westside	22	18	0	2	24	0	6	0	52	20	160.0
Vancouver Total	84	54	12	8	24	4	312	191	432	257	68.1
West Vancouver	13	6	2	0	0	0	0	0	15	6	150.0
White Rock	2	0	0	0	0	0	4	8	6	8	-25.0
Vancouver CMA	393	369	62	32	375	197	814	260	1,644	858	91.6

	Table 2.1		s by Sub nuary - :		_		ng Type	е			
	Sing		Ser		Ro		Apt. &	Other		Total	
Submarket	YTD 2010	YTD 2009	YTD 2010	YTD 2009	YTD 2010	YTD 2009	YTD 2010	YTD 2009	YTD 2010	YTD 2009	% Change
Anmore	26	4	0	0	0	0	0	0	26	4	**
Belcarra	0	ı	0	0	0	0	0	0	0	ı	-100.0
Bowen Island	13	- 11	0	0	0	0	6	2	19	13	46.2
Burnaby - Mountain	0	2	0	0	0	0	0	0	0	2	-100.0
Burnaby - North	47	19	4	2	4	40	26	9	81	70	15.7
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0	0	0	n/a
Burnaby - South & East	42	13	12	6	12	4	37	0	103	23	**
Burnaby - Central Park	27	6	12	8	26	0	98	130	163	144	13.2
Burnaby - Remainder	96	48	68	24	33	25	357	214	554	311	78.1
Burnaby Total	212	88	96	40	75	69	518	353	901	550	63.8
Coquitlam	125	108	24	10	119	81	442	26	710	225	**
Delta - Tsawwassen	12	3	0	2	0	0	55	0	67	5	**
Delta - Ladner	39	18	6	0	0	0	27	3	72	21	**
Delta - North	72	66	6	0	126	48	0	52	204	166	22.9
Delta	123	87	12	2	126	48	82	55	343	192	78.6
Langley City	2	ı	0	0	0	36	105	98	107	135	-20.7
Langley District	174	113	0	0	288	81	152	190	614	384	59.9
Lion's Bay	2	Ī	0	0	0	0	0	0	2	1	100.0
Maple Ridge	238	131	4	8	85	96	21	Ī	348	236	47.5
New Westminster	95	31	4	0	10	0	129	158	238	189	25.9
North Vancouver City	3	8	16	2	8	- 11	210	8	237	29	**
North Vancouver DM	59	33	2	44	20	60	129	47	210	184	14.1
Pitt Meadows	14	7	0	12	0	8	0	0	14	27	-48.1
Port Coquitlam	4	4	4	0	42	60	52	14	102	78	30.8
Port Moody	12	6	0	0	21	0	0	0	33	6	**
Richmond	224	78	46	10	188	143	681	274	1,139	505	125.5
Surrey - South	369	139	42	38	213	259	14	8	638	444	43.7
Surrey - Cloverdale	495	274	4	4	112	53	124	177	735	508	44.7
Surrey - North	616	327	20	0	302	62	197	82	1,135	471	141.0
Surrey - Guildford	12	2	0	0	13	0	0	0	25	2	**
Surrey - Whalley	104	58	2	0	0	21	108	0	214	79	170.9
Surrey Total	1,596	800	68	42	640	395	443	267	2,747	1,504	82.6
University Endowment Lands	2	4	0	0	0	0	170	137	172	141	22.0
Vancouver - West End	0	0	0	0	0	0	0	225	0	225	-100.0
Vancouver - Downtown	0	0	0	0	0	0	430	261	430	261	64.8
Vancouver - Kitsilano	5	1	6	4	15	0	0	47	26	52	-50.0
Vancouver - False Creek	1	0	2	2	0	0	124	0	127	2	**
Vancouver - Granville/Oak	5	3	2	0	0	0	51	0	58	3	**
Vancouver - Kerrisdale	38	19	0	0	0	0	12	33	50	52	-3.8
Vancouver - Marpole	45	13	6	4	0	0	24	2	75	19	**
Vancouver - Eastside	306	145	32	36	29	3	499	70	866	254	**
Vancouver - Mt. Pleasant	1	2	14	14	0	16	772	9	787	41	**
Vancouver - Strath/Grand	3	2	4	2	0	10	257	92	264	106	149.1
Vancouver - Westside	189	81	2	6	24	14	129	4	344	105	**
Vancouver Total	593	266		68	68	43	2,298	743	3,027	1,120	170.3
West Vancouver	75	32	2	0	0	0	0	0	77	32	140.6
White Rock	4	6	0	0	0	0	67	82	71	88	-19.3
Vancouver CMA	3,596	1,820	_	238	1,690	1,131	5,505	2,455		5,644	97.3

Table 2.2: S	tarts by Su		by Dwelli ptember 2		nd by Inte	nded Marl	cet	
			ow			Apt. &	Other	
Submarket	Freeho Condo		Rei	ntal	Freeho Condo	old and	Rer	ntal
	Sept 2010	Sept 2009	Sept 2010	Sept 2009	Sept 2010	Sept 2009	Sept 2010	Sept 2009
Anmore	0	0	0	0	0	0	0	0
Belcarra	0	0	0	0	0	0	0	0
Bowen Island	0	0	0	0	0	2	0	0
Burnaby - Mountain	0	0	0	0	0	0	0	0
Burnaby - North	0	0	0	0	0	0	0	0
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0
Burnaby - South & East	0	4	0	0	0	0	0	0
Burnaby - Central Park	0	0	0	0	98	0	0	0
Burnaby - Remainder	14	0	0	5	0	0	0	0
Burnaby Total	14	4	0	5	98	0	0	0
Coquitlam	14	25	0	0	32	2	0	0
Delta - Tsawwassen	0	0	0	0	0	0	0	0
Delta - Ladner	0	0	0	0	0	0	0	0
Delta - North	36	0	0	0	0	0	0	0
Delta	36	0	0	0	0	0	0	0
Langley City	0	0	0	0	0	0	0	0
Langley District	69	16	0	0	14	10	0	0
Lion's Bay	0	0	0	0	0	0	0	0
Maple Ridge	22	41	0	0	0	0	0	ı
New Westminster	0	0	0	0	0	0	0	0
North Vancouver City	0	0	0	0	138	0	0	0
North Vancouver DM	0	60	0	0	0	0	0	0
Pitt Meadows	0	0	0	0	0	0	0	0
Port Coquitlam	35	6	0	0	4	0	0	0
Port Moody	8	0	0	0	0	0	0	0
Richmond	60	5	0	0	119	16	81	0
Surrey - South	33	23	0	0	0	0	0	2
Surrey - Cloverdale	0	8	0	0	0	6	11	18
Surrey - Cloverdale Surrey - North	47	0	0	0	0	0	- ''	4
Surrey - Guildford	13	0	0	0	0	0	0	0
Surrey - Guildiord Surrey - Whalley	0	0	0	0	0	0	0	0
Surrey Total	93	31	0	0	0		12	
·		0	0	0	0	6	0	24
University Endowment Lands Vancouver - West End	0	0	0	0	0	0	0	0
Vancouver - Vvest End Vancouver - Downtown		0		-	0			105
Vancouver - Downtown Vancouver - Kitsilano	0	0	0	0	0	0	0	105
Vancouver - Kitsiiano Vancouver - False Creek		0		_	-	-		
	0	-	0	0	124	0	0	0
Vancouver - Granville/Oak Vancouver - Kerrisdale	0	0	0	0	0	0	0	0
		-		-		-		
Vancouver - Marpole	0	0	0	0	50	0	0	0
Vancouver - Eastside	0	0	0	0		6	1	0
Vancouver - Mt. Pleasant	0	0	0	0	0	0	0	0
Vancouver - Strath/Grand	0	4	0	0	0	0	129	80
Vancouver - Westside	24	0	0	0	6	0	0	0
Vancouver Total	24	4	0	0	182	6	130	185
West Vancouver	0	0	0	0	0	0	0	0
White Rock	0	0	0	0	4	8	0	0
Vancouver CMA	375	192	0	5	591	50	223	210

Table 2.3:	Starts by Su		by Dwelli - Septeml		nd by Inte	nded Mark	cet	
			ow			Apt. &	Other	
Submarket	Freeho Condo		Rer	ntal	Freeho Condo	old and		ntal
	YTD 2010	YTD 2009	YTD 2010	YTD 2009	YTD 2010	YTD 2009	YTD 2010	YTD 2009
Anmore	0	0	0	0	0	0	0	0
Belcarra	0	0	0	0	0	0	0	0
Bowen Island	0	0	0	0	4	2	2	0
Burnaby - Mountain	0	0	0	0	0	0	0	0
Burnaby - North	4	40	0	0	26	9	0	0
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0
Burnaby - South & East	12	4	0	0	37	0	0	0
Burnaby - Central Park	26	0	0	0	98	130	0	0
Burnaby - Remainder	33	20	0	5	287	214	70	0
Burnaby Total	75	64	0	5	448	353	70	0
Coquitlam	119	81	0	0	392	26	50	0
Delta - Tsawwassen	0	0	0	0	55	0	0	0
Delta - Ladner	0	0	0	0	24	0	3	3
Delta - North	126	48	0	0	0	51	0	- 1
Delta	126	48	0	0	79	51	3	4
Langley City	0	36	0	0	105	98	0	0
Langley District	288	81	0	0	152	190	0	0
Lion's Bay	0	0	0	0	0	0	0	0
Maple Ridge	85	91	0	0	21	0	0	I
New Westminster	10	0	0	0	129	158	0	0
North Vancouver City	8	11	0	0	158	8	52	0
North Vancouver DM	20	60	0	0	129	47	0	0
Pitt Meadows	0	8	0	0	0	0	0	0
Port Coquitlam	42	60	0	0	52	14	0	0
Port Moody	21	0	0	0	0	0	0	0
Richmond	188	143	0	0	597	274	84	0
Surrey - South	213	259	0	0	0	0	14	8
Surrey - Cloverdale	112	53	0	0	20	98	104	79
Surrey - North	302	62	0	0	169	66	28	16
Surrey - Guildford	13	0	0	0	0	0	0	0
Surrey - Whalley	0	21	0	0	108	0	0	0
Surrey Total	640	395	0	0	297	164	146	103
University Endowment Lands	0	0	0	0		91	0	
Vancouver - West End	0	0	0	0		225	0	
Vancouver - Downtown	0	0	0	0	226	156	204	105
Vancouver - Kitsilano	15	0	0	0	0	47	0	
Vancouver - False Creek	0	0	0	0	124	0	0	0
Vancouver - Granville/Oak	0	0	0	0	51	0	0	
Vancouver - Kerrisdale	0	0	0	0	12	33	0	
Vancouver - Marpole	0	0	0	0	24	2	0	
Vancouver - Eastside	29	3	0	0	470	70	29	0
Vancouver - Mt. Pleasant	0	16	0	0	772	9	0	
Vancouver - Strath/Grand	0	10	0	0	128	12	129	80
Vancouver - Westside	24	14	0	0	78	4	51	0
Vancouver Total	68	43	0	0	1,885	558	413	185
West Vancouver	0	0	0	0	0	0	0	0
White Rock	0	0	0	0	67	82	0	0
Vancouver CMA	1,690	1,121	0	5		2,116	820	339

,	Table 2.4: St		bmarket a otember 2		ended Mar	ket		
	Free		Condor		Rer	ntal	To	tal*
Submarket	Sept 2010	Sept 2009	Sept 2010	Sept 2009	Sept 2010	Sept 2009	Sept 2010	Sept 2009
Anmore	0	0	0	0	0	0	0	C
Belcarra	0	0	0	0	0	0	0	C
Bowen Island	7	4	0	0	0	0	7	4
Burnaby - Mountain	0	0	0	0	0	0	0	C
Burnaby - North	3	4	0	0	0	0	3	4
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	C
Burnaby - South & East	8	8	0	4	0	0	8	12
Burnaby - Central Park	- 1	2	98	0	0	0	99	2
Burnaby - Remainder	29	8	14	0	0	5	43	13
Burnaby Total	41	22	112	4	0	5	153	31
Coquitlam	39	19	20	25	0	0	59	44
Delta - Tsawwassen	0	0	0	0	0	0	0	C
Delta - Ladner	0	0	0	0	0	0	0	C
Delta - North	19	6	42	0	Ī	0	62	6
Delta	19	6	42	0	i	0	62	6
Langley City	0	0	0	0	0	0	0	C
Langley District	32	32	69	16	2	6	103	54
Lion's Bay	0	0	0	0	0	0	0	0
Maple Ridge	16	24	22	41	0	I	38	66
New Westminster	12	0	0	6	0	0	12	6
North Vancouver City	2	4	138	0	0	0	140	4
North Vancouver DM	7	5	0	60	0	0	7	65
Pitt Meadows	0	J	0	0	0	0	0	63
Port Coquitlam	4	0	35	6	0	0	39	1
Port Moody	1	0	8	0	0	0	9	6
Richmond	42	23	167	II	81	0	290	34
		30	-			-		70
Surrey - South	32	71	43	38	0	2	75 72	
Surrey - Cloverdale	61		0 47	8	- 11	18		97
Surrey - North	54	86		0	1	4	102	90
Surrey - Guildford	1	I	13	0	0	0	14	ı
Surrey - Whalley	9	8	0	0	0	0	9	3
Surrey Total	157	196	103	46	12	24	272	266
University Endowment Lands	0	0	0	0	0	0	0	C
Vancouver - West End	0	0	0	0	0	0	0	0
Vancouver - Downtown	0	0	0	0	0	105	0	105
Vancouver - Kitsilano	0	2	0	0	0	0	0	2
Vancouver - False Creek	0	0	124	0	0	0	124	C
Vancouver - Granville/Oak	2	0	0	0	0	0	2	C
Vancouver - Kerrisdale	2	6	0	0	0	0	2	6
Vancouver - Marpole	8	4	0	0	0	0	8	4
Vancouver - Eastside	95	36	0	0	11	0	106	36
Vancouver - Mt. Pleasant	4	0	0	0	0	0	4	C
Vancouver - Strath/Grand	5	0	0	4	129	80	134	84
Vancouver - Westside	24	20	24	0	4	0	52	20
Vancouver Total	140	68	148	4	144	185	432	257
West Vancouver	15	6	0	0	0	0	15	6
White Rock	6	8	0	0	0	0	6	8
Vancouver CMA	540	418	864	219	240	221	1,644	858

Та	ıble 2.5: St	arts by Su	bmarket a	nd by Inte	ended Mar	ket		
		January	- Septeml	oer 2010				
	Free	hold	Condo	minium	Rer	ntal	Tot	al*
Submarket	YTD 2010	YTD 2009	YTD 2010	YTD 2009	YTD 2010	YTD 2009	YTD 2010	YTD 2009
Anmore	26	4	0	0	0	0	26	4
Belcarra	0	- 1	0	0	0	0	0	I
Bowen Island	17	13	0	0	2	0	19	13
Burnaby - Mountain	0	2	0	0	0	0	0	2
Burnaby - North	51	21	30	49	0	0	81	70
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0
Burnaby - South & East	54	19	49	4	0	0	103	23
Burnaby - Central Park	39	14	124	130	0	0	163	144
Burnaby - Remainder	164	72	320	234	70	5	554	311
Burnaby Total	308	128	523	417	70	5	901	550
Coquitlam	277	147	383	78	50	0	710	225
Delta - Tsawwassen	12	5	55	0	0	0	67	5
Delta - Ladner	39	18	28	0	5	3	72	21
Delta - North	71	66	132	99	I	- 1	204	166
Delta	122	89	215	99	6	4	343	192
Langley City	2	- 1	105	134	0	0	107	135
Langley District	317	163	288	207	9	14	614	384
Lion's Bay	2	1	0	0	0	0	2	I
Maple Ridge	237	131	110	99	1	1	348	236
New Westminster	68	25	170	164	0	0	238	189
North Vancouver City	39	18	146	11	52	0	237	29
North Vancouver DM	59	29	151	155	0	0	210	184
Pitt Meadows	14	7	0	20	0	0	14	27
Port Coquitlam	42	23	60	55	0	0	102	78
Port Moody	12	6	21	0	0	0	33	6
Richmond	430	192	625	313	84	0	1,139	505
Surrey - South	364	138	260	298	14	8	638	444
Surrey - Cloverdale	515	304	116	125	104	79	735	508
Surrey - North	618	327	489	128	28	16	1,135	471
Surrey - Guildford	12	2	13	0	0	0	25	2
Surrey - Whalley	106	58	108	21	0	0	214	79
Surrey Total	1,615	829	986	572	146	103	2,747	1,504
University Endowment Lands	2	4	170	91	0	46	172	141
Vancouver - West End	0	0	0	225	0	0	0	225
Vancouver - Downtown	0	0	226	156	204	105	430	261
Vancouver - Kitsilano	11	5	15	47	0	0	26	52
Vancouver - False Creek	3	2	124	0	0	0	127	2
Vancouver - Taise Creek Vancouver - Granville/Oak	5	3	49	0	4	0	58	3
Vancouver - Granville/Oak Vancouver - Kerrisdale	47	19	0	33	3	0	50	52
Vancouver - Marpole	66	19	0	0	9	0	75	19
Vancouver - Fastside	461	251	322	0	83	3	866	254
Vancouver - Lastside Vancouver - Mt. Pleasant	14		772	25	I	0	787	41
Vancouver - Mt. Fleasant Vancouver - Strath/Grand	135	4	0	22	129	80	264	106
Vancouver - Stratn/Grand Vancouver - Westside	207	89	44	16	93	0	344	106
Vancouver Total	949	408	1,552	524	526	188	3,027	1,120
West Vancouver	77	32	1,552	0	0	0	77	32
White Rock	50		21	44	0	0	71	88
Vancouver CMA	4,665		5,526	2,983	946	361	11,137	5,644

Tal	ole 3: Co	mpleti		Submar ember 2		by Dwo	elling T	уре			
	Sing	gle	Ser		Ro	w	Apt. &	Other		Total	
Submarket	Sept 2010	Sept 2009	Sept 2010	Sept 2009	Sept 2010	Sept 2009	Sept 2010	Sept 2009	Sept 2010	Sept 2009	% Change
Anmore	0	0	0	0	0	0	0	0	0	0	n/a
Belcarra	0	0	0	0	0	0	0	0	0	0	n/a
Bowen Island	0	4	0	0	0	0	0	0	0	4	-100.0
Burnaby - Mountain	- 1	0	0	0	0	0	0	0	- 1	0	n/a
Burnaby - North	- 11	4	0	0	0	0	0	0	11	4	175.0
Burnaby - Lougheed Mall	0	- 1	0	0	0	0	0	0	0	1	-100.0
Burnaby - South & East	5	0	4	0	0	0	0	0	9	0	n/a
Burnaby - Central Park	- 1	2	4	0	0	0	0	0	5	2	150.0
Burnaby - Remainder	4	5	2	2	0	11	0	70	6	88	-93.2
Burnaby Total	22	12	10	2	0	11	0	70	32	95	-66.3
Coquitlam	0	3	0	0	0	39	2	74	2	116	-98.3
Delta - Tsawwassen	0	0	0	0	0	0	0	0	0	0	n/a
Delta - Ladner	0	0	0	0	0	0	0	0	0	0	n/a
Delta - North	15	13	0	0	0	28	0	0	15	41	-63.4
Delta	15	13	0	0	0	28	0	0	15	41	-63.4
Langley City	0	0	0	0	0	0	62	0	62	0	n/a
Langley District	25	38	6	0	32	9	22	8	85	55	54.5
Lion's Bay	0	0	0	0	0	0	0	0	0	0	n/a
Maple Ridge	32	20	0	0	4	0	0	0	36	20	80.0
New Westminster	- 11	2	0	0	0	0	0	36	- 11	38	-71.1
North Vancouver City	0	0	0	0	0	3	0	23	0	26	-100.0
North Vancouver DM	5	8	2	0	0	0	0	0	7	8	-12.5
Pitt Meadows	0	- 11	0	0	0	0	0	0	0	- 11	-100.0
Port Coquitlam	0	0	0	0	0	0	0	0	0	0	n/a
Port Moody	1	0	0	0	0	0	0	0	- 1	0	n/a
Richmond	5	5	24	0	22	0	5	8	56	13	**
Surrey - South	64	14	28	0	23	55	191	0	306	69	**
Surrey - Cloverdale	56	32	0	0	27	13	96	74	179	119	50.4
Surrey - North	84	55	0	0	8	27	58	4	150	86	74.4
Surrey - Guildford	2	0	0	0	0	0	0	0	2	0	n/a
Surrey - Whalley	- 11	8	0	0	5	0	0	180	16	188	-91.5
Surrey Total	217	109	28	0	63	95	345	258	653	462	41.3
University Endowment Lands	0	0	0	4	0	0	0	0	0	4	-100.0
Vancouver - West End	0	0	0	0	0	0	0	0	0	0	n/a
Vancouver - Downtown	0	0	0	0	0	0	202	0	202	0	n/a
Vancouver - Kitsilano	0	0	2	0	0	0	0	0	2	0	n/a
Vancouver - False Creek	0	0	0	0	0	0	0	0	0	0	n/a
Vancouver - Granville/Oak	I	0	0	0	0	0	0	0	I	0	n/a
Vancouver - Kerrisdale	7	0	0	0	0	0	0	0	7	0	n/a
Vancouver - Marpole	0	2	0	0	0	0	0	2	0	4	-100.0
Vancouver - Eastside	33	10	26	8	10	0	18	6	87	24	**
Vancouver - Mt. Pleasant	0	0	0	ı	0	0	0	0	0	47 I	-100.0
Vancouver - Frit. Fleasant Vancouver - Strath/Grand	0	0	0	0	0	0	0	0	0	0	-100.0 n/a
Vancouver - Stratif/Grand Vancouver - Westside	18	11	0	0	0	0	2	0	20	11	81.8
Vancouver Total	59	23	28	9	10	0	222	8	319	40	01.0 **
	7	7	0	0	0	0	0	0	7	7	
West Vancouver White Rock	2	/	0	2	0	5	-	6	8	14	0.0 -42.9
		254	-			-	6	_			
Vancouver CMA	401	256	98	17	131	190	664	491	1,294	954	35.6

Tal	Table 3.1: Completions by Submarket and by Dwelling Type January - September 2010													
	Sing		Ser		Ro		Apt. &	Other		Total				
Submarket	YTD 2010	YTD 2009	YTD 2010	YTD 2009	YTD 2010	YTD 2009	YTD 2010	YTD 2009	YTD 2010	YTD 2009	% Change			
Anmore	9	14	0	0	0	0	0	0	9	14	-35.7			
Belcarra	2	2	0	0	0	0	0	0	2	2	0.0			
Bowen Island	15	19	0	0	0	0	4	2	19	21	-9.5			
Burnaby - Mountain	3	0	0	0	0	0	0	0	3	0	n/a			
Burnaby - North	35	47	6	8	20	5	248	162	309	222	39.2			
Burnaby - Lougheed Mall	0	2	0	0	0	0	0	0	0	2	-100.0			
Burnaby - South & East	22	19	14	12	4	47	71	273	111	351	-68.4			
Burnaby - Central Park	7	12	16	4	0	48	130	0	153	64	139.1			
Burnaby - Remainder	45	58	36	48	13	106	76	440	170	652	-73.9			
Burnaby Total	112	138	72	72	37	206	525	875	746	1,291	-42.2			
Coquitlam	171	74	12	68	145	189	717	606	1,045	937	11.5			
Delta - Tsawwassen	14	12	0	0	0	0	0	1	1,013	13	7.7			
Delta - Ladner	50	45	2	0	0	0	5	9	57	54	5.6			
Delta - North	53	86	0	16	53	129	52	3	158	234	-32.5			
Delta	117	143	2	16	53	129	57	13	229	301	-23.9			
Langley City	117	2	0	0	0	0	62	101	63	103	-38.8			
Langley District	156	294	12	18	171	49	266	114	605	475	27.4			
Lion's Bay	130	4	0	0	0	0	0	0	I	4	-75.0			
Maple Ridge	228	191	20	12	24	10	I	195	273	408	-33.1			
New Westminster	54	28	0	4	0	4	592	490	646	526	22.8			
North Vancouver City	7	20	18	6	20	6	401	75	446	107	**			
North Vancouver DM	47	65	40	0	63	0	47	167	197	232	-15.1			
Pitt Meadows	10	23	0	2	0	0	0	70	10	95	-89.5			
Port Coquitlam	4	9	2	2	55	47	92	175	153	233	-34.3			
Port Moody	5	14	0	0	0	0	0	355	5	369	-98.6			
Richmond	90	127	34	46	246	110	831	683	1,201	966	24.3			
Surrey - South	331	142	82	36	308	175	472	182	1,193	535	123.0			
Surrey - Cloverdale	499	292	6	4	146	273	521	353	1,172	922	27.1			
Surrey - North	571	407	12	30	203	171	157	253	943	861	9.5			
Surrey - Guildford	5	5	0	0	0	0	64	0	69	5	**			
Surrey - Whalley	69	59	0	4	35	219	568	589	672	871	-22.8			
Surrey Total	1,475	905	100	74	692	838	1,782	1,377	4,049	3,194	26.8			
University Endowment Lands	7	2	4	12	0	55	91	112	102	181	-43.6			
Vancouver - West End	0	0	0	0	0	0	319	20	319	20				
Vancouver - Downtown	0	0	0	2	4	32	511	1,137	515	1,171	-56.0			
Vancouver - Kitsilano	I	10	4	0	0	0	251	45	256	55				
Vancouver - False Creek	0	1	0	0	56	10	1,059	0	1,115	11				
Vancouver - Granville/Oak	4	i	0	16	0	6	21	212	25	235				
Vancouver - Kerrisdale	18	32	0	0	0	9	35	59	53	100	-47.0			
Vancouver - Marpole	19	29	8	16	0	10	2	2	29	57				
Vancouver - Eastside	137	154	30	34	16	10	90	240	273	438	-37.7			
Vancouver - Mt. Pleasant	2	5	10	29	30	0	6	254	48	288				
Vancouver - Strath/Grand	1	4	2	8	0	3	12	43	15	58				
Vancouver - Westside	48	135	4	0	48	53	2	94	102	282				
Vancouver Total	230	371	58	105	154	133	2,308	2,106	2,750	2,715	1.3			
West Vancouver	58	81	0	2	0	4	2,308	2,106	2,730	2,713	-24.1			
White Rock	13	5	0	2	0	5	77	44	90	56				
Vancouver CMA	2,812	2,531	374	441	1,660	1,785	7,861	7,560	12,707	12,317				

	_		otember 2	010								
		Ro	ow		Apt. & Other							
Submarket	Freeho Condo		Rer	ntal	Freeho Condor		Rer	ntal				
	Sept 2010	Sept 2009	Sept 2010	Sept 2009	Sept 2010	Sept 2009	Sept 2010	Sept 2009				
Anmore	0	0	0	0	0	0	0	C				
Belcarra	0	0	0	0	0	0	0	O				
Bowen Island	0	0	0	0	0	0	0	0				
Burnaby - Mountain	0	0	0	0	0	0	0	0				
Burnaby - North	0	0	0	0	0	0	0	0				
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0				
Burnaby - South & East	0	0	0	0	0	0	0	0				
Burnaby - Central Park	0	0	0	0	0	0	0	0				
Burnaby - Remainder	0	11	0	0	0	70	0	0				
Burnaby Total	0	П	0	0	0	70	0	0				
, Coquitlam	0	39	0	0	2	74	0	0				
Delta - Tsawwassen	0	0	0	0	0	0	0	0				
Delta - Ladner	0	0	0	0	0	0	0	0				
Delta - North	0	28	0	0	0	0	0	0				
Delta	0	28	0	0	0	0	0	0				
Langley City	0	0	0	0	62	0	0	0				
Langley District	32	9	0	0	22	8	0	0				
Lion's Bay	0	0	0	0	0	0	0	0				
Maple Ridge	4	0	0	0	0	0	0	0				
New Westminster	0	0	0	0	0	36	0	0				
North Vancouver City	0	3	0	0	0	21	0	2				
North Vancouver DM	0	0	0	0	0	0	0	0				
Pitt Meadows	0	0	0	0	0	0	0	0				
Port Coquitlam	0	0	0	0	0	0	0	0				
Port Moody	0	0	0	0	0	0	0	0				
Richmond	22	0	0	0	5	8	0	0				
Surrey - South	23	55	0	0	189	0	2	0				
Surrey - Cloverdale	27	13	0	0	85	64	- 11	10				
Surrey - North	8	27	0	0	53	0	5	4				
Surrey - Guildford	0	0	0	0	0	0	0	0				
Surrey - Whalley	5	0	0	0	0	180	0	0				
Surrey Total	63	95	0	0	327	244	18	14				
University Endowment Lands	0	0	0	0	0	0	0	0				
Vancouver - West End	0	0	0	0	0	0	0	0				
Vancouver - Downtown	0	0	0	0	202	0	0	0				
Vancouver - Kitsilano	0	0	0	0	0	0	0	0				
Vancouver - False Creek	0	0	0	0	0	0	0	0				
Vancouver - Granville/Oak	0	0	0	0	0	0	0	0				
Vancouver - Kerrisdale	0	0	0	0	0	0	0	0				
Vancouver - Marpole	0	0	0	0	0	2	0	0				
Vancouver - Eastside	10	0	0	0	18	6	0	0				
Vancouver - Mt. Pleasant	0	0	0	0	0	0	0	0				
Vancouver - Strath/Grand	0	0	0	0	0	0	0	0				
Vancouver - Westside	0	0	0	0	2	0	0	0				
Vancouver Total	10	0	0	0	222	8	0	0				
West Vancouver	0	0	0	0	0	0	0	0				
White Rock	0	5	0	0	6	6	0	0				
Vancouver CMA	131	190	0	0	646	475	18	16				

Table 3.3: Completions by Submarket, by Dwelling Type and by Intended Market January - September 2010											
			ow ow	oci zoro		Apt. &	Other				
Submarket	Freeho Condo	old and	Rer	ntal	Freeho Condoi	ld and	Rer	ntal			
	YTD 2010	YTD 2009	YTD 2010	YTD 2009	YTD 2010	YTD 2009	YTD 2010	YTD 2009			
Anmore	0	0	0	0	0	0	0	0			
Belcarra	0	0	0	0	0	0	0	0			
Bowen Island	0	0	0	0	4	2	0	0			
Burnaby - Mountain	0	0	0	0	0	0	0	0			
Burnaby - North	20	5	0	0	248	162	0	0			
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0			
Burnaby - South & East	4	47	0	0	71	273	0	0			
Burnaby - Central Park	0	48	0	0	130	0	0	0			
Burnaby - Remainder	8	106	5	0	76	440	0	0			
Burnaby Total	32	206	5	0	525	875	0	0			
Coquitlam	145	189	0	0	717	540	0	66			
Delta - Tsawwassen	0	0	0	0	0	0	0	- 1			
Delta - Ladner	0	0	0	0	0	0	5	9			
Delta - North	53	129	0	0	51	0	1	3			
Delta	53	129	0	0	51	0	6	13			
Langley City	0	0	0	0	62	101	0	0			
Langley District	171	49	0	0	266	114	0	0			
Lion's Bay	0	0	0	0	0	0	0	0			
Maple Ridge	24	10	0	0	0	195	Ī	0			
New Westminster	0	4	0	0	592	490	0	0			
North Vancouver City	20	6	0	0	376	73	25	2			
North Vancouver DM	63	0	0	0	47	135	0	32			
Pitt Meadows	0	0	0	0	0	70	0	0			
Port Coquitlam	55	47	0	0	92	174	0	Ī			
Port Moody	0	0	0	0	0	355	0	0			
Richmond	246	107	0	3	827	683	4	0			
Surrey - South	308	175	0	0	458	180	14	2			
Surrey - Cloverdale	146	273	0	0	384	259	137	94			
Surrey - North	203	171	0	0	119	150	38	103			
Surrey - Guildford	0	0	0	0	64	0	0	0			
Surrey - Whalley	35	203	0	16	568	589	0	0			
Surrey Total	692	822	0	16	1,593	1,178	189	199			
University Endowment Lands	0	55	0	0	91	35	0	77			
Vancouver - West End	0	0	0	0	319	20	0	0			
Vancouver - Downtown	4	26	0	6	511	865	0	272			
Vancouver - Kitsilano	0	0	0	0	251	45	0	0			
Vancouver - False Creek	56	10	0	0	877	0	182	0			
Vancouver - Granville/Oak	0	6	0	0	21	212	0	0			
Vancouver - Kerrisdale	0	9	0	0	35	59	0	0			
Vancouver - Marpole	0	10	0	0	2	2	0	0			
Vancouver - Fastside	16	10	0	0	90	232	0	8			
Vancouver - Mt. Pleasant	30	0	0	0	6	254	0	0			
Vancouver - Mt. Pleasant Vancouver - Strath/Grand	0	3	0	0	12	43	0	0			
Vancouver - Stratn/Grand Vancouver - Westside	48	53	0	0	2	94	0	0			
Vancouver - vvestside Vancouver Total	154	127	0	6	2,126	1,826	182	280			
West Vancouver	0	127	0	0	2,126	1,826	182	280			
White Rock	0	5	0	0	77	44	0	0			
	_		5	_			407	670			
Vancouver CMA	1,655	1,760	5	25	7,454	6,890	407	6/0			

	e 3.4: Comp			et and by	Intended N	1arket		
		Se	otember 2	010				
	Free	hold	Condor	minium	Rer	ntal	To	tal*
Submarket	Sept 2010	Sept 2009	Sept 2010	Sept 2009	Sept 2010	Sept 2009	Sept 2010	Sept 2009
Anmore	0	0	0	0	0	0	0	(
Belcarra	0	0	0	0	0	0	0	(
Bowen Island	0	4	0	0	0	0	0	4
Burnaby - Mountain	1	0	0	0	0	0	1	(
Burnaby - North	11	4	0	0	0	0	11	4
Burnaby - Lougheed Mall	0	- 1	0	0	0	0	0	
Burnaby - South & East	9	0	0	0	0	0	9	(
Burnaby - Central Park	5	2	0	0	0	0	5	2
Burnaby - Remainder	6	7	0	81	0	0	6	88
Burnaby Total	32	14	0	81	0	0	32	95
Coquitlam	2	3	0	113	0	0	2	116
Delta - Tsawwassen	0	0	0	0	0	0	0	(
Delta - Ladner	0	0	0	0	0	0	0	(
Delta - North	15	13	0	28	0	0	15	41
Delta	15	13	0	28	0	0	15	41
Langley City	0	0	62	0	0	0	62	(
Langley District	50	43	34	9	I	3	85	55
Lion's Bay	0	0	0	0	0	0	0	(
Maple Ridge	32	20	4	0	0	0	36	20
New Westminster	10	2	I	36	0	0	11	38
North Vancouver City	0	0	0	24	0	2	0	26
North Vancouver DM	5	8	2	0	0	0	7	8
Pitt Meadows	0	- 11	0	0	0	0	0	11
Port Coquitlam	0	0	0	0	0	0	0	(
Port Moody	i	0	0	0	0	0	- 1	(
Richmond	0	13	56	0	0	0	56	13
Surrey - South	64	14	240	55	2	0	306	69
Surrey - Cloverdale	56	36	112	73	- 11	10	179	119
Surrey - North	84	55	61	27	5	4	150	86
Surrey - Guildford	2	0	0	0	0	0	2	(
Surrey - Whalley	11	8	5	180	0	0	16	188
Surrey Total	217	113	418	335	18	14	653	462
University Endowment Lands	0	0	0	4	0	0	0	102
Vancouver - West End	0	0	0	0	0	0	0	(
Vancouver - Downtown	0	0	202	0	0	0	202	(
Vancouver - Kitsilano	2		0	0	0	0	202	(
Vancouver - False Creek	0	0	0	0	0	0	0	(
Vancouver - Granville/Oak	i	0	0	0	0	0	J	(
Vancouver - Granville/Oak Vancouver - Kerrisdale	7	0	0	0	0	0	7	(
Vancouver - Marpole	0	4	0	0	0	0	0	2
Vancouver - Eastside	72	24	10	0	5	0	87	24
Vancouver - Eastside Vancouver - Mt. Pleasant	0	1	0	0	0	0	0	Ζ-
Vancouver - Mt. Fleasant Vancouver - Strath/Grand	0	0	0	0	0	0	0	(
Vancouver - Strath/Grand Vancouver - Westside	20	II	0	0	0	0	20	11
Vancouver Total	102	40	212	0	5	0	319	40
		7			0	0		
West Vancouver	7	9	0	0	_		7	7
White Rock Vancouver CMA	8 481	300	0 789	5 635	0 24	0 19	8 1,294	14 954

Table 4: Absorbed Single-Detached Units by Price Range													
	September 2010												
						Ranges							
	. 0.40	0.000	\$400,	000 -		,000 -	\$600,	000 -	#7F0 000 I			Median	Average
Submarket	< \$40	0,000	\$499	,999		9,999	\$749		\$750,000 +		Total	Price (\$)	Price (\$)
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)		i rice (φ)	i rice (φ)
Anmore													
September 2010	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
September 2009	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Year-to-date 2010	0	0.0	0	0.0	0	0.0	0	0.0	13	100.0	13	1,500,000	1,573,308
Year-to-date 2009	0	0.0	0	0.0	0	0.0	0	0.0	11	100.0	11	1,500,000	1,497,718
Belcarra													
September 2010	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
September 2009	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Year-to-date 2010	0	0.0	0	0.0	0	0.0	0	0.0	2	100.0	2		
Year-to-date 2009	0	0.0	0	0.0	0	0.0	0	0.0	2	100.0	2		
Bowen Island													
September 2010	0	n/a	0	n/a	0		0	n/a	0	n/a	0		
September 2009	0	0.0	0	0.0	- 1	33.3	0	0.0	2	66.7	3		
Year-to-date 2010	0	0.0	0	0.0	2	14.3	- 1	7.1	11	78.6	14	800,000	817,857
Year-to-date 2009	0	0.0	- 1	5.0	2	10.0	6	30.0	11	55.0	20	800,000	797,200
Burnaby													
September 2010	0	0.0	0	0.0	0	0.0	5	31.3	11	68.8	16	873,500	874,096
September 2009	0	0.0	0	0.0	0		6	30.0	14	70.0	20	868,000	889,235
Year-to-date 2010	0	0.0	0	0.0	0		13	11.0	105	89.0	118	899,500	961,069
Year-to-date 2009	0	0.0	0	0.0	- 1	0.7	40	28.4	100	70.9	141	798,900	873,069
Coquitlam													
September 2010	0	n/a	0	n/a	0		0	n/a	0	n/a	0		
September 2009	0	0.0	0	0.0	0	0.0	3	100.0	0	0.0	3		
Year-to-date 2010	0	0.0	0	0.0	15	8.7	88	50.9	70	40.5	173	679,900	765,011
Year-to-date 2009	0	0.0	0	0.0	0	0.0	39	54.9	32	45.1	71	735,000	809,988
Delta													
September 2010	0	0.0	0	0.0	3		5	45.5	3	27.3	- 11	700,000	684,800
September 2009	0	0.0	0	0.0	2		13	81.3	- 1	6.3	16	606,823	627,474
Year-to-date 2010	0	0.0	- 1	0.9	12		39	35.1	59	53.2	111	750,000	794,260
Year-to-date 2009	0	0.0	0	0.0	26	18.4	76	53.9	39	27.7	141	650,895	706,159
Langley City													
September 2010	0	n/a	0	n/a	0		0	n/a	0	n/a			
September 2009	0	n/a	0	n/a	0		0	n/a	0	n/a			
Year-to-date 2010	0	0.0	0	0.0			0	0.0	0	0.0			
Year-to-date 2009	0	0.0	0	0.0	I	33.3	2	66.7	0	0.0	3		
Langley District													
September 2010	0	0.0	- 1	5.3	2		4	21.1	12	63.2	19	890,000	882,474
September 2009	0	0.0	- 1	2.3	22	51.2	13	30.2	7	16.3	43	599,900	643,472
Year-to-date 2010	0	0.0	- 1	0.7	47		53	36.1	46	31.3		649,000	781,626
Year-to-date 2009	9	2.3	39	10.1	166	42.8	124	32.0	50	12.9	388	599,000	654,782

Source: CMHC (Market Absorption Survey)

Table 4: Absorbed Single-Detached Units by Price Range													
					_	mber 2		•		ŭ			
	1 				Price F								
Submarket	< \$40	0,000	\$400, \$499		\$500, \$599	000 -	\$600, \$749		\$750,0	000 +	Total	Median Price	
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)		(\$)	(\$)
Lion's Bay		(70)		(70)		(70)		(70)		(70)			
September 2010	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
September 2009	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Year-to-date 2010	0	0.0	0	0.0	0	0.0	0	0.0	I	100.0	ı		
Year-to-date 2009	0	0.0	0	0.0	0	0.0	0	0.0	4	100.0	4		
Maple Ridge		0.0	J	0.0		0.0		0.0	·	100.0			
September 2010	0	0.0	2	9.5	9	42.9	7	33.3	3	14.3	21	589,000	619,852
September 2009	Ī	4.2	10	41.7	3	12.5	10	41.7	0	0.0	24	534,950	556,525
Year-to-date 2010	0	0.0	59	26.0	112	49.3	47	20.7	9	4.0	227	560,000	567,663
Year-to-date 2009	4	1.8	64	28.4	90	40.0	65	28.9	2	0.9	225	560,900	564,505
New Westminster		1.0	Ů.	20.1	, ,	10.0	03	20.7	_	0.7	223	300,700	30 1,303
September 2010	0	0.0	4	50.0	0	0.0	4	50.0	0	0.0	8		
September 2009	0	0.0	0	0.0	3	100.0	0	0.0	0	0.0	3		
Year-to-date 2010	0	0.0	4	8.7	14	30.4	23	50.0	5	10.9	46	628,000	647,804
Year-to-date 2009	0	0.0	0	0.0	7	26.9	15	57.7	4	15.4	26	648,500	676,858
North Vancouver City		0.0	v	0.0	,	20.7	15	37.7	•	13.1	20	0.10,500	070,030
September 2010	0	0.0	0	0.0	0	0.0	0	0.0	- 1	100.0	- 1		
September 2009	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Year-to-date 2010	0	0.0	0	0.0	0	0.0	0	0.0	8	100.0	8		
Year-to-date 2009	0	0.0	0	0.0	0	0.0	0	0.0	15	100.0	15	1,260,000	1,230,180
North Vancouver DM		0.0	J	0.0		0.0		0.0	.5	100.0	.5	1,200,000	1,230,100
September 2010	0	0.0	0	0.0	0	0.0	0	0.0	4	100.0	4		
September 2009	0	0.0	0	0.0	0	0.0	0	0.0	6	100.0	6		
Year-to-date 2010	i	2.5	0	0.0	0	0.0	ī	2.5	38	95.0	40	1,479,500	1,519,635
Year-to-date 2009	0	0.0	0	0.0	0	0.0	0	0.0	63	100.0	63	1,560,000	1,544,418
Pitt Meadows			-		-		-					1,200,000	1,2 11,112
September 2010	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
September 2009	0	0.0	2	16.7	10	83.3	0	0.0	0	0.0	12	517,950	521,442
Year-to-date 2010	0	0.0	- 1	11.1	2	22.2	6	66.7	0	0.0	9		
Year-to-date 2009	0	0.0	6	18.2	24	72.7	2	6.1	- 1	3.0	33	530,900	540,455
Port Coquitlam													
September 2010	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
September 2009	0		-				0			n/a			
Year-to-date 2010	0					0.0	3	75.0	I	25.0	4		
Year-to-date 2009	0						- 11	64.7	4	23.5	17		688,559
Port Moody		0.0	_	0.0	_			•		20.0	.,	0.10,000	000,001
September 2010	0	0.0	0	0.0	0	0.0	0	0.0	- 1	100.0	ı		
September 2009	0				0	0.0	1	33.3	2	66.7	3		
Year-to-date 2010	0						0	0.0		100.0	6		
Year-to-date 2009	0				0		I	4.2	19	79.2	24		915,875
Richmond		2.0	·	. 5.7		5.5	·		. ,	2		223,030	1.2,2.3
September 2010	0	0.0	0	0.0	0	0.0	5	100.0	0	0.0	5		
September 2009	0				0	0.0	ı	9.1	10	90.9	H	1,388,000	1,311,909
Year-to-date 2010	0				ı		13	11.4		87.7	114		1,183,842
Year-to-date 2009	0						23	15.6	122	83.0	147		1,099,183

Source: CMHC (Market Absorption Survey)

	Table 4: Absorbed Single-Detached Units by Price Range												
September 2010													
	Price Ranges												
Submarket	< \$40	0,000	\$400,000 - \$499,999		\$500,000 - \$599,999		\$600,000 - \$749,999		\$750,000 +		Total	Median Price (\$)	Average Price (\$)
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)		(4)	(4)
Surrey													
September 2010	0	0.0	7	4.1	51	29.7	73	42.4	41	23.8	172	659,773	697,735
September 2009	0	0.0	15	10.6	61	43.0	30	21.1	36	25.4	142	594,450	672,831
Year-to-date 2010	- 1	0.1	66	4.8	588	42.6	432	31.3	294	21.3	1,381	607,000	674,022
Year-to-date 2009	5	0.5	74	6.9	404	37.7	297	27.7	292	27.2	1,072	625,000	708,062
University Endowment Land	s												
September 2010	0		0	n/a	0	n/a	0	n/a	0	n/a	0		
September 2009	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Year-to-date 2010	0	0.0	0	0.0	0	0.0	0	0.0	8	100.0	8		
Year-to-date 2009	0	0.0	0	0.0	0	0.0	0	0.0	1	100.0	- 1		
Vancouver City													
September 2010	0	0.0	I	2.1	4	8.3	4	8.3	39	81.3	48	1,000,000	1,646,838
September 2009	0	0.0	0	0.0	0	0.0	4	13.3	26	86.7	30	869,000	1,397,551
Year-to-date 2010	0	0.0	I	0.4	4	1.6	9	3.5	241	94.5	255	1,000,000	1,656,955
Year-to-date 2009	2	0.5	0	0.0	3	0.7	24	5.7	390	93.1	419	1,380,000	1,584,339
West Vancouver													
September 2010	0	0.0	0	0.0	0	0.0	0	0.0	6	100.0	6		
September 2009	0	0.0	0	0.0	0	0.0	0	0.0	6	100.0	6		
Year-to-date 2010	0	0.0	0	0.0	0	0.0	0	0.0	48	100.0	48	3,220,000	3,692,135
Year-to-date 2009	0	0.0	0	0.0	0	0.0	0	0.0	62	100.0	62	2,694,000	2,816,530
White Rock													
September 2010	0	0.0	0	0.0	0	0.0	0	0.0	2	100.0	2		
September 2009	0	0.0	0	0.0	0	0.0	0	0.0	I	100.0	- 1		
Year-to-date 2010	0	0.0	0	0.0	0	0.0	2	15.4	11	84.6	13	1,150,000	1,349,892
Year-to-date 2009	0	0.0	0	0.0	0	0.0	I	25.0	3	75.0	4		
Vancouver CMA													
September 2010	0	0.0	15	4.8	69	22.0	107	34.1	123	39.2	314	700,000	967,555
September 2009	- 1	0.3	28	8.7	102	31.6	81	25.1	111	34.4	323	630,000	812,848
Year-to-date 2010	2	0.1	133	4.9	798	29.1	730	26.7	1,076	39.3	2,739	680,000	890,557
Year-to-date 2009	20	0.7	188	6.5	728	25.2	726	25.1	1,227	42.5	2,889	699,000	920,354

Source: CMHC (Market Absorption Survey)

Table ·	Table 4.1: Average Price (\$) of Absorbed Single-detached Units September 2010													
Submarket	Sept 2010	Sept 2009	% Change	YTD 2010	YTD 2009	% Change								
Anmore			n/a	1,573,308	1,497,718	5.0								
Belcarra			n/a			n/a								
Bowen Island			n/a	817,857	797,200	2.6								
Burnaby Total	874,096	889,235	-1.7	961,069	873,069	10.1								
Coquitlam			n/a	765,011	809,988	-5.6								
Delta	684,800	627,474	9.1	794,260	706,159	12.5								
Langley City			n/a			n/a								
Langley District	882,474	643,472	37.1	781,626	654,782	19.4								
Lion's Bay			n/a			n/a								
Maple Ridge	619,852	556,525	11.4	567,663	564,505	0.6								
New Westminster			n/a	647,804	676,858	-4.3								
North Vancouver City			n/a		1,230,180	n/a								
North Vancouver DM			n/a	1,519,635	1,544,418	-1.6								
Pitt Meadows		521, 44 2	n/a		540,455	n/a								
Port Coquitlam			n/a		688,559	n/a								
Port Moody			n/a		915,875	n/a								
Richmond		1,311,909	n/a	1,183,842	1,099,183	7.7								
Surrey Total	697,735	672,831	3.7	674,022	708,062	-4.8								
University Endowment Lands			n/a			n/a								
Vancouver City	1,646,838	1,397,551	17.8	1,656,955	1,584,339	4.6								
West Vancouver			n/a	3,692,135	2,816,530	31.1								
White Rock			n/a	1,349,892		n/a								
Vancouver CMA	967,555	812,848	19.0	890,557	920,354	-3.2								

Source: CMHC (Market Absorption Survey)

				Table	5: MLS®	Resident	tial Activ	ity for V	ancouver				
						Septen	nber 201	0					
			Single D	Detached			Atta	ched			Apart	ment	
		Number of Sales	Number of Active Listings	Sales-to- Active Listings Ratio	Average Price (\$)	Number of Sales	Number of Active Listings	Sales-to- Active Listings Ratio	Average Price (\$)	Number of Sales	Number of Active Listings	Sales-to- Active Listings Ratio	Average Price (\$)
2009	January	292	5,834	5%	782,961	109	2,334	5%	449,389	362	-,		365,657
	February	589	6,118	10%	792,551	244	2,463	10%	437,233	650		11%	353,064
	March	904	6,266	I 4%	763,2 4 8		2,528	16%	442,266	978	5,785	17%	354,605
	April	1191	6,310	19%	816,801	596	2,468	24%	463,283	1,179		21%	364,074
	May	1413	6,060	23%	831,171	664	2,361	28%	479,580	1, 4 58		28%	394,133
	June	1677	5,983	28%	819,235	802	2,227	36%	489,741	1,791	5,042	36%	383,725
	July	1626	5,659	29%	824,437	792	1,996	40%	486,564	1,709		37%	400,823
	August	1378	5,373	26%	890,087	612	1,917	32%	484,976	1, 4 65	4,647	32%	392,501
	September	1432	5,625	25%	872,115	647	1,948	33%	509,601	1,490	5,023	30%	409,068
	October	1493	5,187	29%	913,938	611	1,777	34%	523,541	1,607	5,120	31%	429,777
	November	1175	4,621	25%	903,496	523	1,651	32%	505,135	1,396	4,767	29%	426,059
	December	906	3,711	24%	952,927	461	1,305	35%	510,130	1,154	3,918	29%	418,096
2010	January	709	4,134	17%	950,785	327	1,462	22%	552,971	891	4,621	19%	420,566
	February	984	4,694	21%	963,191	417	1,582	26%	550,873	1,074	5,070	21%	432,964
	March	1344	5,501	24%	1,002,020	549	1,919	29%	489,199	1,253	6,161	20%	432,754
	April	1372	6,587	21%	1,003,884	616	2,301	27%	551,385	1,526	7,013	22%	427,847
	May	1243	7,359	17%	955,348	528	2,602	20%	543,290	1,326	7,541	18%	444,055
	June	1141	7,529	15%	970,542	575	2,583	22%	569,037	1,258	7,452	17%	428,924
	July	911	7,075	13%	941,275	368	2,443	15%	529,253	979	6,913	14%	443,100
	August	898	6,572	14%	999,407	374	2,356	16%	551,035	936	6,493	14%	430,598
	September	870	6,489	13%	1,016,324	384	2,381	16%	534,085	972	6,531	15%	430,712
	October												
	November												
	December												
	Q3 2009	4,436	5,552	27%	860.222	2.051	1,954	35%	493.357	4.664	4,782	33%	400.843
	Q3 2010	2,679		13%	985,133	1,126	2,393	16%	538,136	2,887	6,646	14%	434,876
	YTD 2009	10,502	5.914	20%	830.553	4.858	2,249	25%	479.259	11,082	5,298	24%	385,250
	YTD 2010	9,472		17%	979,728	4,138	2,181	22%	541,023	10,215	6,422	18%	432,575

MLS® is a registered trademark of the Canadian Real Estate Association (CREA).

Note: Based on boundaries of the REBGV, does not include Langley, North Delta,, Surrey, White Rock

Source: Real Estate Board of Greater Vancouver (REBGV)

			Т	able 5: N			ıl Activi rter 201	-	ıncouvei	•			
			Single De	tached			Atta	ched		Apartment			
		Number of Sales	Number of Active Listings	Sales-to- Active Listings Ratio	Average Price (\$)	Number of Sales	Number of Active Listings	Sales-to- Active Listings Ratio	Average Price (\$)	Number of Sales	Number of Active Listings	Sales-to- Active Listings Ratio	Average Price (\$)
2009	QI	1,785	6,073	10%	776,142	745	2,442	10%	441,660	1,990	5,848	11%	356,112
	Q2	4,281	6,118	23%	822,497	2,062	2,352	29%	478,822	4,428	5,265	28%	381,920
	Q3	4,436	5,552	27%	860,222	2,051	1,954	35%	493,357	4,664	4,782	33%	400,843
	Q4	4,681	5,672	27%	841,899	2,206	2,047	36%	487,278	4,965	4,788	35%	392,200
2010	QI	3,037	4,776	21%	977,478	1,293	1,654	26%	525,217	3,218	5,284	20%	429,449
	Q2	3,756	7,158	18%	977,693	1,719	2,495	23%	554,803	4,110	7,335	19%	433,406
	Q3	2,679	6,712	13%	985,133	1,126	2,393	16%	538,136	2,887	6,646	14%	434,876
	Q4												
	YTD 2009	10,502	5,914	20%	830,553	4,858	2,249	25%	479,259	11,082	5,298	24%	385,250
	YTD 2010	9,472	6,216	17%	979,728	4,138	2,181	22%	541,023	10,215	6,422	18%	432,575

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Note: Based on boundaries of the REBGV, does not include Langley, North Delta,, Surrey, White Rock

Source: Real Estate Board of Greater Vancouver (REBGV)

			Т		Economic		tors			
				Se	eptember 2	2010				
		Inte	rest Rates		NHPI, Total,	CPI.		Vancouver Lab	oour Market	
		P & I Per \$100,000	Mortage I I Yr. Term	Rates (%) 5 Yr. Term	Vancouver CMA 1997=100	2002	Employment SA (,000)	Unemployment Rate (%) SA	Participation Rate (%) SA	Average Weekly Earnings (\$)
2009	January	627	5.00	5.79	119.7	112.0	1,230	5.2	66.1	818
	February	627	5.00	5.79	116.2	112.5	1,225	5.8	66.1	821
	March	613	4.50	5.55	114.9	112.6	1,222	6.2	66.2	816
	April	596	3.90	5.25	113.5	112.6	1,228	6.6	66.6	815
	May	596	3.90	5.25	114.0	113.3	1,232	6.9	66.9	809
	June	631	3.75	5.85	113.0	113.3	1,239	7.1	67.3	809
	July	631	3.75	5.85	114.3	112.9	1,237	7.2	67.1	804
	August	631	3.75	5.85	114.5	113.6	1,235	7.4	67.1	812
	September	610	3.70	5.49	116.1	113.5	1,238	7.2	66.9	818
	October	630	3.80	5.84	116.9	112.7	1,238	7.4	67.0	827
	November	616	3.60	5.59	117.2	113.1	1,240	7.4	66.9	823
	December	610	3.60	5.49	118.0	112.7	1,238	7.7	66.9	824
2010	January	610	3.60	5.49	118.5	113.1	1,241	7.8	67.0	823
	February	604	3.60	5.39	119.2	113.9	1,241	7.7	66.8	826
	March	631	3.60	5.85	119.8	113.6	1,238	7.8	66.5	826
	April	655	3.80	6.25	120.3	114.2	1,238	7.5	66.2	828
	May	639	3.70	5.99	120.6	114.6	1,239	7.5	66.2	838
	June	633	3.60	5.89	120.4	114.5	1,245	7.5	66.3	842
	July	627	3.50	5.79	119.4	115.7	1,251	7.5	66.5	846
	August	604	3.30	5.39	119.5	115.7	1,260	7.4	66.7	848
	September	604	3.30	5.39		115.6	1,268	7.3	66.9	850
	October									
	November									
	December									

[&]quot;P & I" means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM)

[&]quot;NHPI" means New Housing Price Index

[&]quot;CPI" means Consumer Price Index

[&]quot;SA" means Seasonally Adjusted

HOUSING NOW REPORT TABLES

Available in ALL reports:

- Housing Activity Summary of CMA
- 2 Starts by Submarket and by Dwelling Type Current Month or Quarter
- 2.1 Starts by Submarket and by Dwelling Type Year-to-Date
- 3 Completions by Submarket and by Dwelling Type Current Month or Quarter
- 3.1 Completions by Submarket and by Dwelling Type Year-to-Date
- 4 Absorbed Single-Detached Units by Price Range
- 5 MLS® Residential Activity
- 6 Economic Indicators

Available in SELECTED Reports:

- 1.1 Housing Activity Summary by Submarket
- 1.2 History of Housing Activity (once a year)
- 2.2 Starts by Submarket, by Dwelling Type and by Intended Market Current Month or Quarter
- 2.3 Starts by Submarket, by Dwelling Type and by Intended Market Year-to-Date
- 2.4 Starts by Submarket and by Intended Market Current Month or Quarter
- 2.5 Starts by Submarket and by Intended Market Year-to-Date
- 3.2 Completions by Submarket, by Dwelling Type and by Intended Market Current Month or Quarter
- 3.3 Completions by Submarket, by Dwelling Type and by Intended Market Year-to-Date
- 3.4 Completions by Submarket and by Intended Market Current Month or Quarter
- 3.5 Completions by Submarket and by Intended Market Year-to-Date
- 4.1 Average Price (\$) of Absorbed Single-Detached Units

SYMBOLS

- n/a Not applicable
- * Totals may not add up due to co-operatives and unknown market types
- ** Percent change > 200%
- Ni
- -- Amount too small to be expressed
- SA Monthly figures are adjusted to remove normal seasonal variation

Ta	ıble I: Ho	using Act	tivity Sun	nmary of	Abbotsfo	ord CMA			
		S	Septembe	er 2010					
			Owne						
		Freehold			Condominium	1	Ren	tal	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
STARTS		_							
September 2010	26	0	16	- 1	0	0	0	0	43
September 2009	18	0	22	0	0	0	0	0	40
% Change	44.4	n/a	-27.3	n/a	n/a	n/a	n/a	n/a	7.5
Year-to-date 2010	272	0	64	3	10	0	2	0	351
Year-to-date 2009	117	0	52	2	19	56	0	0	246
% Change	132.5	n/a	23.1	50.0	-47.4	-100.0	n/a	n/a	42.7
UNDER CONSTRUCTION									
September 2010	223	0	70	3	31	0	2	0	329
September 2009	176	0	52	21	43	391	0	0	683
% Change	26.7	n/a	34.6	-85.7	-27.9	-100.0	n/a	n/a	-51.8
COMPLETIONS									
September 2010	13	0	6	0	0	56	1	0	76
September 2009	12	0	2	0	0	79	0	0	93
% Change	8.3	n/a	200.0	n/a	n/a	-29.1	n/a	n/a	-18.3
Year-to-date 2010	215	0	60	17	23	293	I	0	609
Year-to-date 2009	170	0	76	5	73	359	0	0	683
% Change	26.5	n/a	-21.1	**	-68.5	-18.4	n/a	n/a	-10.8
COMPLETED & NOT ABSORB	ED								
September 2010	60	0	8	- 1	18	78	0	0	165
September 2009	118	0	5	3	42	88	0	0	256
% Change	-49.2	n/a	60.0	-66.7	-57.1	-11.4	n/a	n/a	-35.5
ABSORBED									
September 2010	13	0	8	0	- 1	45	I	0	68
September 2009	18	0	4	- 1	9	82	0	0	114
% Change	-27.8	n/a	100.0	-100.0	-88.9	-45.1	n/a	n/a	-40.4
Year-to-date 2010	237	0	55	18	41	289	1	0	641
Year-to-date 2009	217	0	109	14	82	291	0	0	713
% Change	9.2	n/a	-49.5	28.6	-50.0	-0.7	n/a	n/a	-10.1

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

	Table I.I:	_	_		y by Subr	narket			
			Septembe	er 2010					
			Owne	rship					
		Freehold		C	Condominium	ı	Ren	tal	T . 14
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
STARTS									
Abbotsford City									
September 2010	19	0	16	1	0	0	0	0	36
September 2009	- 11	0	22	0	0	0	0	0	33
Fraser Valley H RDA									
September 2010	0	0	0	0	0	0	0	0	0
September 2009	0	0	0	0	0	0	0	0	0
Mission DM									
September 2010	7	0	0	0	0	0	0	0	7
September 2009	7	0	0	0	0	0	0	0	7
Abbotsford CMA									
September 2010	26	0	16	1	0	0	0	0	43
September 2009	18	0		0	0	0	0	0	40
UNDER CONSTRUCTION									
Abbotsford City									
September 2010	169	0	70	3	31	0	2	0	275
September 2009	111	0	52	21	43	391	0	0	618
Fraser Valley H RDA									
September 2010	0	0	0	0	0	0	0	0	0
September 2009	0	0	0	0	0	0	0	0	0
Mission DM									
September 2010	54	0	0	0	0	0	0	0	54
September 2009	65	0	0	0	0	0	0	0	65
Abbotsford CMA									
September 2010	223	0	70	3	31	0	2	0	329
September 2009	176	0		21	43	391	0	0	683
	176	U	32	21	43	371	U	U	003
COMPLETIONS									
Abbotsford City	12			0	0	F.		0	7.
September 2010	13	0	6	0	0	56	1	0	76
September 2009	8	0	2	0	0	79	0	0	89
Fraser Valley H RDA		•		0	0		0		
September 2010	0	0		0	0	0		0	0
September 2009	0	0	0	0	0	0	0	0	0
Mission DM				_	_		^		
September 2010	0	0		0	0	0		0	0
September 2009	4	0	0	0	0	0	0	0	4
Abbotsford CMA	12	^	,	^	^	F./		^	7.
September 2010 September 2009	13 12	0		0	0	56 79		0	76 93
september 2007	12	0	2	U	U	/9	0	0	73

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

	Гable I.I:	_	Activity Septembe		y by Subn	narket			
			Owne						
		Freehold		•	Condominium		Ren	tal	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
COMPLETED & NOT ABSORB	ED								
Abbotsford City									
September 2010	40	0	8	I	9	74	0	0	132
September 2009	63	0	5	3	19	76	0	0	166
Fraser Valley H RDA									
September 2010	0	0	0	0	0	0	0	0	0
September 2009	0	0	0	0	0	0	0	0	0
Mission DM									
September 2010	20	0	0	0	9	4	0	0	33
September 2009	55	0	0	0	23	12	0	0	90
Abbotsford CMA									
September 2010	60	0	8	1	18	78	0	0	165
September 2009	118	0	5	3	42	88	0	0	256
ABSORBED									
Abbotsford City									
September 2010	13	0	8	0	0	45	1	0	67
September 2009	10	0	4	1	3	82	0	0	100
Fraser Valley H RDA									
September 2010	0	0	0	0	0	0	0	0	0
September 2009	0	0	0	0	0	0	0	0	0
Mission DM									
September 2010	0	0	0	0	I	0	0	0	- 1
September 2009	8	0	0	0	6	0	0	0	14
Abbotsford CMA									
September 2010	13	0	8	0	I	45	- 1	0	68
September 2009	18	0	4	- 1	9	82	0	0	114

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.2A: History of Housing Starts of Abbotsford CMA 2000 - 2009													
			Owne	ership			В						
		Freehold			Condominium		Ren	ital					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*				
2009	206	0	76	3	23	56	- 1	0	365				
% Change	-37.8	-100.0	-9.5	-88.9	-84.4	-91.9	n/a	n/a	-71.6				
2008	331	2	84	27	147	694	0	0	1,285				
% Change	-33.0	n/a	-64.1	-18.2	32.4	**	n/a	n/a	18.1				
2007	494	0	234	33	111	216	0	0	1,088				
% Change	26.3	-100.0	77.3	-8.3	16.8	-60.7	n/a	n/a	-9.9				
2006	391	4	132	36	95	5 4 9	0	0	1,207				
% Change	-12.1	100.0	-42.1	176.9	61.0	200.0	n/a	-100.0	19.3				
2005	445	2	228	13	59	183	0	82	1,012				
% Change	-25.0	0.0	4.6	-7.1	-13.2	**	n/a	-37.9	-6.6				
2004	593	2	218	14	68	56	0	132	1,083				
% Change	-6.0	-80.0	-20.7	**	-11.7	n/a	n/a	120.0	2.6				
2003	631	10	275	3	77	0	0	60	1,056				
% Change	14.3	**	78.6	-50.0	18.5	-100.0	n/a	-73.8	1.7				
2002	552	2	154	6	65	28	0	229	1,038				
% Change	34.6	0.0	n/a	200.0	**	n/a	n/a	n/a	148.3				
2001	410	2	0	2	4	0	0	0	418				
% Change	9.9	0.0	n/a	100.0	-81.8	n/a	-100.0	n/a	3.2				
2000	373	2	0	- 1	22	0	6	0	405				

	Table 2: Starts by Submarket and by Dwelling Type September 2010													
Single Semi Row Apt. & Other Total														
Submarket	Sept	Sept	Sept	Sept	Sept	Sept	Sept	Sept	Sept	Sept	%			
	2010	2009	2010	2009	2010	2009	2010	2009	2010	2009	Change			
Abbotsford City	20	11	0	0	0	0	16	22	36	33	9.1			
Fraser Valley H RDA	0	0	0	0	0	0	0	0	0	0	n/a			
Mission DM														
Abbotsford CMA														

٦	Table 2.1: Starts by Submarket and by Dwelling Type January - September 2010													
Single Semi Row Apt. & Other Total														
Submarket	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	%			
	2010	2009	2010	2009	2010	2009	2010	2009	2010	2009	Change			
Abbotsford City	203	69	0	2	10	17	64	108	277	196	41.3			
Fraser Valley H RDA	0	0	0	0	0	0	0	0	0	0	n/a			
Mission DM	· ·													
Abbotsford CMA	277	119	0	2	10	17	64	108	351	246	42.7			

Table 2.2: S	Table 2.2: Starts by Submarket, by Dwelling Type and by Intended Market September 2010												
	Row Apt. & Other												
Submarket	Freeho Condoi		Rer	ntal	Freeho Condo		Rental						
	Sept 2010	Sept 2009	Sept 2010	Sept 2009	Sept 2010	Sept 2009	Sept 2010	Sept 2009					
Abbotsford City	0	0	0	0	16	22	0	0					
Fraser Valley H RDA	0	0	0	0	0	0	0	0					
Mission DM	0	0	0	0	0	0	0	0					
Abbotsford DM	0	0	0	0	16	22	0	0					

Table 2.3: S	Table 2.3: Starts by Submarket, by Dwelling Type and by Intended Market January - September 2010												
		Ro	ow .			Apt. &	Other						
Submarket	Freeho Condoi		Rer	ntal	Freeho Condoi		Rer	ntal					
	YTD 2010	YTD 2009	YTD 2010	YTD 2009	YTD 2010	YTD 2009	YTD 2010	YTD 2009					
Abbotsford City	10	17	0	0	64	108	0	0					
Fraser Valley H RDA	0	0	0	0	0	0	0	0					
Mission DM	0	0	0	0	0	0	0	0					
Abbotsford CMA	10	17	0	0	64	108	0	0					

Table 2.4: Starts by Submarket and by Intended Market September 2010													
Freehold Condominium Rental Total*													
Submarket	Sept 2010	Sept 2009											
Abbotsford City	35	33	- 1	0	0	0	36	33					
Fraser Valley H RDA	0	0	0	0	0	0	0	0					
Mission DM	·												
Abbotsford CMA	42	40	1	0	0	0	43	40					

Та	Table 2.5: Starts by Submarket and by Intended Market January - September 2010													
Submarket Freehold Condominium Rental Total*														
Submarket	YTD 2010	TD 2010 YTD 2009		YTD 2009	YTD 2010	YTD 2009	YTD 2010	YTD 2009						
Abbotsford City	262	119	13	77	2	0	277	196						
Fraser Valley H RDA	0	0	0	0	0	0	0	0						
Mission DM	·													
Abbotsord CMA 336 169 13 77 2 0 351 24														

Table 3: Completions by Submarket and by Dwelling Type September 2010												
Single Semi Row Apt. & Other Total												
Submarket	Sept	%										
	2010	2009	2010	2009	2010	2009	2010	2009	2010	2009	Change	
Abbotsford City	14	8	0	0	0	0	62	81	76	89	-14.6	
Fraser Valley H RDA	0	0	0	0	0	0	0	0	0	0	n/a	
Mission DM	·											
Abbotsford CMA 14 12 0 0 0 0 62 81 76 93 -18.3												

Tabl	Table 3.1: Completions by Submarket and by Dwelling Type January - September 2010												
Single Semi Row Apt. & Other Total													
Submarket	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	%		
	2010	2009	2010	2009	2010	2009	2010	2009	2010	2009	Change		
Abbotsford City	149	112	6	34	17	37	353	435	525	618	-15.0		
Fraser Valley H RDA	0	0	0	0	0	0	0	0	0	0	n/a		
ission DM 84 63 0 2 0 0 0 84 65 29.2													
Abbotsford CMA													

Table 3.2: Completions by Submarket, by Dwelling Type and by Intended Market September 2010													
Row Apt. & Other													
Submarket	Freeho Condor		Rer	ntal	Freeho Condo		Rental						
	Sept 2010	Sept 2009	Sept 2010	Sept 2009	Sept 2010	Sept 2009	Sept 2010	Sept 2009					
Abbotsford City	0	0	0	0	62	81	0	0					
Fraser Valley H RDA	0	0	0	0	0	0	0	0					
Mission DM 0 0 0 0 0 0 0 0													
Abbotsford DM 0 0 0 62 81 0 0													

Table 3.3: Completions by Submarket, by Dwelling Type and by Intended Market January - September 2010													
Row Apt. & Other													
Submarket	Freeho Condo		Rer	ntal	Freeho Condoi		Rental						
	YTD 2010	YTD 2009	YTD 2010	YTD 2009	YTD 2010	YTD 2009	YTD 2010	YTD 2009					
Abbotsford City	17	37	0	0	353	435	0	0					
Fraser Valley H RDA	0	0	0	0	0	0	0	0					
Mission DM 0 0 0 0 0 0													
Abbotsford CMA 17 37 0 0 353 435 0													

Table 3.4: Completions by Submarket and by Intended Market September 2010													
Submarket Freehold Condominium Rental Total*													
Submarket	Sept 2010	Sept 2009											
Abbotsford City	19	10	56	79	I	0	76	89					
Fraser Valley H RDA	0	0	0	0	0	0	0	0					
Mission DM													
Abbotsford CMA 19 14 56 79 1 0 76 93													

Table	Table 3.5: Completions by Submarket and by Intended Market January - September 2010												
Submarket Freehold Condominium Rental Total*													
Submarket	YTD 2010 YTD 2009		YTD 2010	YTD 2009	YTD 2010	YTD 2009	YTD 2010	YTD 2009					
Abbotsford City	191	183	333	435	I	0	525	618					
Fraser Valley H RDA	0	0	0	0	0	0	0	0					
1ission DM 84 63 0 2 0 0 84 6													
Abbotsord CMA	275	246	333	437	1	0	609	683					

Table 4: Absorbed Single-Detached Units by Price Range September 2010													
					Price I		··						
Submarket	< \$40	0,000	\$400, \$499		\$500, \$599		\$600, \$749		\$750,0	000 +	Total	Median Price (\$)	Average Price (\$)
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)		111ce (ψ)	11100 (ψ)
Abbotsford City													
September 2010	0	0.0	2	15. 4	6	46.2	- 1	7.7	4	30.8	13	549,900	649,262
September 2009	0	0.0	2	18.2	- 1	9.1	5	45.5	- 1	9.1	- 11	619,900	607,945
Year-to-date 2010	0	0.0	22	13.3	22	13.3	30	18.1	22	13.3	166	568,000	608,290
Year-to-date 2009	6	4.1	36	24.5	22	15.0	22	15.0	22	15.0	147	545,000	590,298
Fraser Valley H RDA													
September 2010	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
September 2009	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Year-to-date 2010	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Year-to-date 2009	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Mission DM													
September 2010	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
September 2009	- 1	12.5	5	62.5	- 1	12.5	0	0.0	- 1	12.5	8		
Year-to-date 2010	4	4.5	73	83.0	0	0.0	- 1	1.1	0	0.0	88	459,900	461,531
Year-to-date 2009	- 1	1.2	65	78.3	- 1	1.2	0	0.0	- 1	1.2	83	469,000	485,395
Abbotsford CMA													
September 2010	0	0.0	2	15.4	4		1	7.7	4	30.8	13	549,900	649,262
September 2009	1	5.3	7	36.8	2	10.5	5	26.3	2	10.5		529,000	586,147
Year-to-date 2010	4	1.6	95	37.4	22	8.7	31	12.2	22	8.7	254	540,000	557,444
Year-to-date 2009	7	3.0	101	43.9	23	10.0	22	9.6	23	10.0	230	520,000	552, 44 2

Table -	Table 4.1: Average Price (\$) of Absorbed Single-detached Units												
September 2010													
SubmarketSept 2010Sept 2009% ChangeYTD 2010YTD 2009% Change													
Abbotsford City	649,262	607,945	6.8	608,290	590,298	3.0							
Fraser Valley H RDA			n/a			n/a							
1ission DM n/a 461,531 485,395 -4.9													
Abbotsford CMA	649,262	586,147	10.8	557,444	552,442	0.9							

Source: CMHC (Market Absorption Survey)

		Tabl	e 5: MLS®	Residen	tial Activi	ty for Fra	ser Valley			
					mber 201					
		Number of Sales ¹	Yr/Yr ² (%)	Sales SA ¹	Number of New Listings ¹	New Listings SA ¹	Sales-to- New Listings SA ²	Average Price (\$)	Yr/Yr² (%)	Average Price ^I (\$) SA
2009	January	361	-60.2	648	1,752	2,015	32.2	400,783	-6.4	416,116
	February	643	-48.0	761	2,004	2,108	36.1	392,138	-10.2	399,931
	March	932	-24.7	870	2,626	2,023	43.0	392,692	-11.5	389,590
	April	1,220	-27.7	1,005	2,210	1,955	51.4	409,168	-6.8	407,994
	May	1,415	-7.6	1,149	2,500	2,036	56.4	419,378	-3.1	403,487
	June	1,877	41.3	1,356	2,497	2,049	66.2	424,728	-4.9	412,992
	July	1,982	63.0	1,492	2,823	2,261	66.0	425,479	-1.7	420,410
	August	1,669	91.0	1,583	2,209	2,348	67.4	434,841	0.7	432,283
	September	1,488	61.0	1,557	2,321	2,089	74.5	436,754	5.5	432,694
	October	1,583	120.5	1,765	2,466	2,407	73.3	445,637	7.5	456,570
	November	1,409	191.7	1,756	1,833	2,492	70.5	431,678	7.1	440,598
	December	1,081	142.9	1,719	1,192	2,651	64.8	446,546	8.8	440,129
2010	January	905	150.7	1,605	2,572	2,985	53.8	433,971	8.3	443,700
	February	1,119	74.0	1,333	2,573	2,652	50.3	436,157	11.2	445,588
	March	1,458	56.4	1,316	3,073	2,376	55.4	455,947	16.1	460,339
	April	1,677	37.5	1,402	3,453	2,892	48.5	454,557	11.1	452,192
	May	1,403	-0.8	1,161	3,137	2,644	43.9	457,651	9.1	443,954
	June	1,681	-10.4	1,200	2,835	2,466	48.7	469,792	10.6	460,480
	July	1,035	-47.8	864	2,033	1,849	46.7	459,361	8.0	459,309
	August	946	-43.3	889	1,901	2,020	44.0	424,303	-2.4	415,397
	September	967	-35.0	959	2,173	2,139	44.8	444,997	1.9	441,671
	October									
	November									
	December									
	Q3 2009	5,139	70.5		7,353			431,784	1.2	
	Q3 2010	2,948	-42.6		6,107			443,399	2.7	
	YTD 2009	11,587	5.9		20,942			420,435	-3.4	
	YTD 2010	11,191	-3.4		23,750			450,971	7.3	

 $\ensuremath{\mathsf{MLS}} \ensuremath{^{\textcircled{\tiny B}}}$ is a registered trademark of the Canadian Real Estate Association (CREA).

All figures contained in this publication are smoothed data, except for sales and active listings

Raw data: data observed for the current quarter

Smoothed data: average for the last four quarters, to reduce strong variations from one quarter to another and give a clearer trend

 $\ensuremath{\text{n/a}}\xspace$ data not available when fewer than 8 sales are recorded during the quarter

Note: Fraser Valley Real Estate Board includes North Delta, Surrey, Langley, White Rock

Source: CREA

^{*} Single-family homes: detached, semi-detached and row homes

^{**} At the end of the quarter

^{***:} observed change greater than 100%

			Т	able 6:	Economic	Indicat	tors			
				Se	eptember 2	2010				
		Inte	rest Rates		NHPI,	CPI,		Abbotsford Lal	bour Market	
		P & I Per \$100,000	Mortage I	5 Yr.	Total, 1997=100 (B.C.)	2002 =100 (B.C.)	Employment SA (,000)	Unemployment Rate (%) SA	Participation Rate (%) SA	Average Weekly Earnings (\$)
			Term	Term					40.0	
2009	January 	627	5.00	5.79	119.2	111.4		6.2	69.2	744
	February	627	5.00	5.79	115.9	111.9	87	6.6	69.0	
	March	613	4.50	5.55	114.6	112.0	85	7.0	67.6	
	April	596	3.90	5.25	113.3	112.1	84	7.2	66.9	754
	May	596	3.90	5.25	113.7	112.9	83	7.7	66.5	752
	June	631	3.75	5.85	112.8	112.8	84	8.3	67.4	
	July	631	3.75	5.85	113.5	112.4	84	9.0	67.8	
	August	631	3.75	5.85	113.7	112.8	85	8.8	68.5	764
	September	610	3.70	5.49	115.1	112.7	86	8.7	69.3	
	October	630	3.80	5.84	115.8	112.1	88	7.9	70.0	
	November	616	3.60	5.59	116.1	112.4	89	7.8	70.5	774
	December	610	3.60	5.49	116.8	111.9	89	7.3	70.4	
2010	January	610		5.49	117.3	112.2		7.3	70.2	
	February	604	3.60	5.39	117.8	113.2	89	6.6	69.7	799
	March	631	3.60	5.85	118.4	112.6	89	6.2	69.3	791
	April	655	3.80	6.25	118.8	113.2	89	6.9	69.9	
	May	639	3.70	5.99	119.1	113.6	89	7.9	70.5	773
	June	633	3.60	5.89	118.9	113.4	89	8.4	70.7	759
	July	627	3.50	5.79	118.0	114.6	89	8.1	70.1	752
	August	604	3.30	5.39	118.1	114.5	88	7.8	69.3	757
	September	604	3.30	5.39		114.5	88	7.6	68.8	770
	October									
	November									
	December									

[&]quot;P & I" means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM)

[&]quot;NHPI" means New Housing Price Index

[&]quot;CPI" means Consumer Price Index

[&]quot;SA" means Seasonally Adjusted

METHODOLOGY

Starts & Completions Survey Methodology

The Starts and Completions Survey is conducted by way of site visits which are used to confirm that new units have reached set stages in the construction process. Since most municipalities in the country issue building permits, these are used as an indication of where construction is likely to take place. In areas where there are no permits, reliance has to be placed either on local sources or searching procedures.

The Starts and Completions Survey is carried out monthly in urban areas with population in excess of 50,000, as defined by the 2006 Census. In urban areas with populations of 10,000 to 49,999, all Starts are enumerated in the last month of the quarter (i.e. four times a year, in March, June, September and December). In these centres with quarterly enumeration, Completion activity is modelled based on historical patterns. Monthly Starts and Completions activity in these quarterly locations are statistically estimated at a provincial level for single and multi categories. Centres with populations below 10,000 are enumerated on a sample basis, also in the last month of each quarter (i.e. four times a year, in March, June, September and December).

The Starts and Completions Survey enumerates dwelling units in new structures only, designed for non-transient and year-round occupancy.

Mobile homes are included in the surveys. A mobile home is a type of manufactured house that is completely assembled in a factory and then moved to a foundation before it is occupied.

Trailers or any other movable dwelling (the larger often referred to as a mobile home) with no permanent foundation are excluded from the survey.

Conversions and/or alterations within an existing structure are excluded from the surveys as are seasonal dwellings, such as: summer cottages, hunting and ski cabins, trailers and boat houses; and hostel accommodations, such as: hospitals, nursing homes, penal institutions, convents, monasteries, military and industrial camps, and collective types of accommodation such as: hotels, clubs, and lodging homes.

Market Absorption Survey Methodology

The Market Absorption Survey is carried out in conjunction with the Starts and Completions Survey in urban areas with populations in excess of 50,000. When a structure is recorded as completed, an update is also made as units are sold or rented. The dwellings are then enumerated each month until such time as full absorption occurs.

STARTS AND COMPLETIONS SURVEY AND MARKET ABSORPTION SURVEY DEFINITIONS

A "dwelling unit", for purposes of the Starts and Completions Survey, is defined as a structurally separate set of self-contained living premises with a private entrance from outside the building or from a common hall, lobby, or stairway inside the building. Such an entrance must be one that can be used without passing through another separate dwelling unit.

A "start", for purposes of the Starts and Completions Survey, is defined as the beginning of construction work on a building, usually when the concrete has been poured for the whole of the footing around the structure, or an equivalent stage where a basement will not be part of the structure.

The number of units "under construction" as at the end of the period shown, takes into account certain adjustments which are necessary for various reasons. For example, after a start on a dwelling has commenced construction may cease, or a structure, when completed, may contain more or fewer dwelling units than were reported at start.

A "completion", for purposes of the Starts and Completions Survey, is defined as the stage at which all the proposed construction work on a dwelling unit has been performed, although under some circumstances a dwelling may be counted as completed where up to 10 per cent of the proposed work remains to be done.

The term "absorbed" means that a housing unit is no longer on the market (i.e. has been sold or rented). This usually happens when a binding contract is secured by a non-refundable deposit and has been signed by a qualified purchaser. The purpose of the Market Absorption Survey is to measure the rate at which units are sold or rented after they are completed, as well as collect prices.

DWELLING TYPES:

A "Single-Detached" dwelling (also referred to as "Single") is a building containing only one dwelling unit, which is completely separated on all sides from any other dwelling or structure. Includes link homes, where two units may share a common basement wall but are separated above grade. Also includes cluster-single developments.

A "Semi-Detached (Double)" dwelling (also referred to as "Semi") is one of two dwellings located side-by-side in a building, adjoining no other structure and separated by a common or party wall extending from ground to roof.

A "Row (Townhouse)" dwelling is a one family dwelling unit in a row of three or more attached dwellings separated by a common or party wall extending from ground to roof.

The term "Apartment and other" includes all dwellings other than those described above, including structures commonly known as stacked townhouses, duplexes, triplexes, double duplexes and row duplexes.

INTENDED MARKET:

The "intended market" is the tenure in which the unit is being marketed. This includes the following categories:

Freehold: A residence where the owner owns the dwelling and lot outright.

Condominium (including Strata-Titled): An individual dwelling which is privately owned, but where the building and/or the land are collectively owned by all dwelling unit owners. A condominium is a form of ownership rather than a type of house.

Rental: Dwelling constructed for rental purposes regardless of who finances the structure.

GEOGRAPHICAL TERMS:

A census metropolitan area (CMA) or a census agglomeration (CA) is formed by one or more adjacent municipalities centred on a large urban area (known as the urban core). The census population count of the urban core is at least 10,000 to form a census agglomeration and at least 100,000 to form a census metropolitan area. To be included in the CMA or CA, other adjacent municipalities must have a high degree on integration with the central urban area, as measured by commuting flows derived from census place of work data. CMAs and CAs contain whole municipalities or Census Subdivisions.

A "Rural" area, for the purposes of this publication, is a centre with a population less than 10,000.

All data presented in this publication is based on Statistics Canada's 2006 Census area definitions, except the Economic Indicators data (Table 6) which is based on Statistics Canada's 2001 Census area definitions.

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