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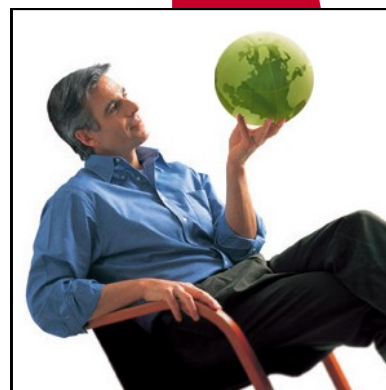
Agriculture et
Agroalimentaire Canada

**International
Markets
Bureau**

MARKET INDICATOR REPORT | MARCH 2011



Inside the Spanish Seafood Trade





► TRADE SUMMARY

Spain is an enormous market for fish and seafood. It is the third largest importer of fish and seafood in the world, importing \$5.9 billion (USD¹) in 2009. In addition, the Spanish market is very diverse, as it imported fish and seafood products from more than 104 countries in 2009. According to Euromonitor, Spain has the fifth-largest per capita expenditure on fish and seafood products in the world, at \$337 dollars annually. In comparison, the average consumer expenditure on fish and seafood is around \$150 in Europe, and \$49 internationally.

From 2003 to 2008, Spain's fish and seafood imports increased an average of 7.5%, with the biggest increase in 2006 (13.7%). However, due to the financial crisis, its imports declined by 16% in 2009. Nevertheless, Spain is largely dependent on imports for its fish and seafood supply. The country mainly imports its fish and seafood from Morocco, with 9.1% of total imports, Argentina (6.5%), France (5.6%), China (5.3%) and the United Kingdom (5.1%).

Spain's main fish and seafood imports from all countries in 2009 included frozen shrimp and prawns in shell (\$973 million), fresh fish with bones (\$593 million), frozen fish fillet (\$493 million), cuttle fish and squid (\$398 million), octopus, bonito and skipjack (\$398 million) and frozen octopus (\$238 million).

In 2009, Spain exported just over \$3.1 billion in fish and seafood products worldwide, a decrease of 10% from the previous year. Most of Spain's exports were comprised of prepared or preserved tunas, skipjack and bonito (\$392.5 million), fish with bones (\$241.4 million), shrimp and prawns (\$271.7 million), frozen octopus (\$168.9 million), frozen cuttle fish and squid (\$168.0 million).

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► CANADIAN PERFORMANCE

Based on Canadian export data, Spain was the twenty-first largest recipient of Canadian fish and seafood exports in 2010, at \$12.7 million. Since 2007, Canadian exports to Spain have decreased by an average of 29% annually. Much of this decline is attributed to a decrease in frozen fish, down to \$3.9 million in 2010 from \$6.5 million in 2009, and fresh, chilled, dried, and live lobsters, down to \$2.2 million in 2010 from \$5.0 million the previous year.

In 2010, Spain received 0.34% of Canada's fish and seafood exports, while comparatively, the United States received 62%, Japan 8%, China 7% and Hong Kong 3%.

For Canada, fish and seafood represents the fourth most significant export sector to Spain, behind other commodities such as cereal, vegetables, and miscellaneous grain seeds. The fish and seafood sector represents just 6% of all agri-food and seafood products exported to Spain in 2010.

¹ Unless otherwise noted, all figures in this report are listed in USD.

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Spain is the third largest importer of fish and seafood in the world, just behind Japan and United States.

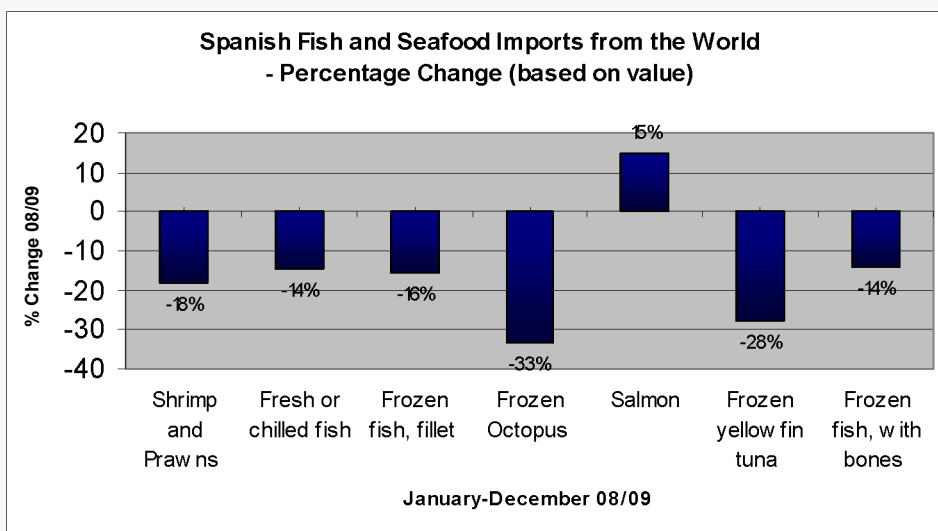
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► BY THE NUMBERS

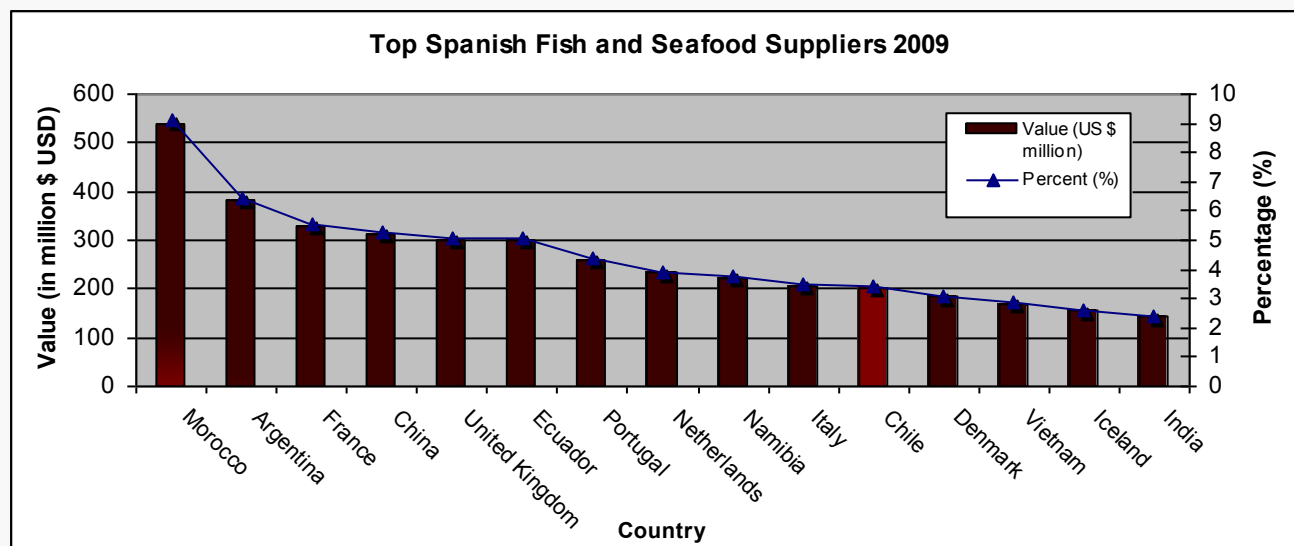


Top Seafood Imports in 2009 (Spain)	World (\$billion USD)	Top Supplier
Total	5.927	Morocco
Frozen shrimp and prawns, in shell	0.974	Argentina
Fresh or chilled fish, with bones	0.593	France
Frozen fish, fillet	0.492	Vietnam
Frozen, salted, dried cuttle fish & squid	0.401	India
Prepared/preserved tunas/skipjack/bonito	0.398	Ecuador
Frozen, salted, dried octopus	0.238	Morocco

Source: Global Trade Atlas, 2010



Source: Global Trade Atlas, 2010



Source: Global Trade Atlas, 2010



► **TOP TEN SEAFOOD SUPPLIERS TO SPAIN IN 2009**

<p><u>1. Imports from Morocco</u></p> <ul style="list-style-type: none"> ► Frozen, salted, dried octopus: \$127.7M ► Frozen shrimp and prawns: \$66.7M ► Fresh, live, chilled cuttle fish and squid: \$66.4M ► Fresh or chilled fish, with bones: \$64.3M ► Prepared/preserved fish: \$28.5M 	<p><u>2. Imports from Argentina</u></p> <ul style="list-style-type: none"> ► Frozen shrimp and prawns, in shell: \$239.6M ► Frozen dried, salted molluscs: \$50.7M ► Frozen fish, fillet: \$27.1M ► Froze fish, with bones: \$18.9M ► Frozen whiting and hake, with liver: \$17.9M
<p><u>3. Imports from France</u></p> <ul style="list-style-type: none"> ► Fresh or chilled fish, with bones: \$89.2M ► Frozen yellowfin tuna, except fillet: \$28.7M ► Fresh or chilled livers and roes: \$23.1M ► Fresh, lived, chilled cuttle fish and squid: \$21.5M ► Frozen shrimp and prawns, in shell: \$20.3M 	<p><u>4. Imports from China</u></p> <ul style="list-style-type: none"> ► Frozen shrimp and prawns: \$109.8M ► Frozen, dried, salted cuttle fish & squid: \$41.9M ► Frozen, dried, salted molluscs: \$26.8M ► Frozen, dried, salted octopus: \$17.8M ► Prepared/preserved fish: \$10.9M
<p><u>5. Imports from the United Kingdom</u></p> <ul style="list-style-type: none"> ► Fr/ch/dry/sltd crustaceans: \$31.4M ► Frozen crustaceans: \$30.4M ► Live raw or cooked crab: \$20.4M ► Fr/ch/dried/sltd lobster: \$17.6M ► Frozen crab, in shell: \$8.8M 	<p><u>6. Imports from Ecuador</u></p> <ul style="list-style-type: none"> ► Prep/pres tunas/skipjack/bonito: \$188.6M ► Frozen shrimp and prawns: \$100.7M ► Prep/pres fish: \$5.2M ► Frozen yellowfin tuna: \$1.5M ► Prep/pres fish, whole or pieces: \$1.3M
<p><u>7. Imports from Portugal</u></p> <ul style="list-style-type: none"> ► Fresh or chilled fish, with bones: \$29.3M ► Frozen shrimp and prawns, in shell: \$21.7M ► Frozen fish, with bones: \$20.0M ► Fresh or chilled sardines, except fillet: \$15.0M ► Frozen fish, fillet: \$13.8M 	<p><u>8. Imports from the Netherlands</u></p> <ul style="list-style-type: none"> ► Frozen sardines, except fillet: \$42.6M ► Frozen or chilled sole, except fillet: \$29.0M ► Frozen shrimp and prawns, in shell: \$18.6M ► Prepared or preserved molluscs: \$18.3M ► Frozen fish, fillet: \$12.8M
<p><u>9. Imports from Namibia</u></p> <ul style="list-style-type: none"> ► Frozen fish, fillet: \$141.9M ► Fresh or chilled fish, with bones: \$28.0M ► Frozen fish meat, except steak: \$25.2M ► Frozen whiting and hake, except fillet: \$20.1M ► Frozen fish, with bones: \$12.1M 	<p><u>10. Imports from Italy</u></p> <ul style="list-style-type: none"> ► Fresh or chilled fish, with bones: 45.1M ► Frozen, salted, dried molluscs: \$24.8M ► Fresh, live, chilled fish: \$24.6M ► Fresh, lived, chilled scallops: \$17.1M ► Frozen shrimp and prawns: \$16.1M

Source: Global Trade Atlas, 2010

The Government of Canada has prepared this report based on primary and secondary sources of information. Although every effort has been made to ensure that the information is accurate, Agriculture and Agri-Food Canada assumes no liability for any actions taken based on the information contained herein.

Inside the Spanish Seafood Trade

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