

# HOUSING NOW

## Vancouver and Abbotsford CMAs



CANADA MORTGAGE AND HOUSING CORPORATION

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### Vancouver CMA

In March 2011, 958 housing starts were recorded in the Vancouver Census Metropolitan Area (CMA). The total number of housing units started during the first quarter of 2011 was recorded to be 3,808 homes, 19 per cent higher than the number of homes started during the first quarter of 2010. This was largely due to an increase in multiple family

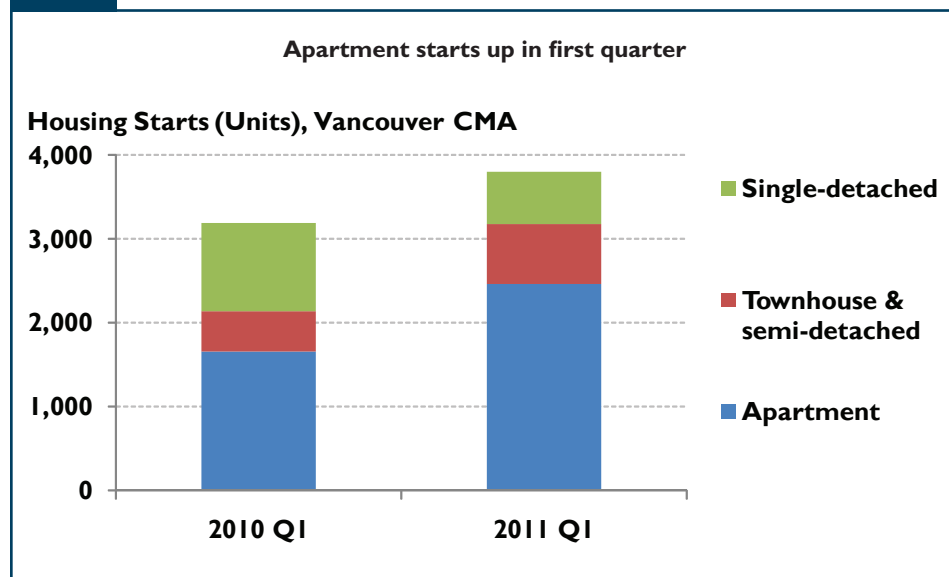
housing starts to 3,183 units, most of which were apartment condominiums. Multiple family housing units, which include apartments, townhouses and semi-detached homes, accounted for 84 per cent of total housing starts in the first quarter of 2011, compared to 67 per cent twelve months prior.

Apartment condominium starts were concentrated in the cities of Vancouver and Richmond. These

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Figure 1



Source: CMHC

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areas have a strong multicultural profile and a wide range of features important to home buyers, including proximity to the airport, public transit and transportation routes, important industrial and commercial employment opportunities and other community amenities.

There were fewer newly completed homes compared to last year. Completions for the first quarter of 2011 declined 51 per cent to 2,344 units, compared to the same period in 2010. Fewer condominium apartment completions accounted for the majority of the decrease. This is not surprising given the low level of apartment condominium starts in 2009 and during the first half of 2010. Most of the larger scale multiple family projects, which generally take up to two years to complete, did not get started till the latter part of 2010 and are currently under construction.

## Abbotsford CMA

Housing starts in the Abbotsford CMA rose 56 per cent to 167 starts in the first quarter of 2011 compared to the same quarter in 2010. In March 2011, there were 87 apartment condominium units started, which helped bolster this year-over-year increase. Most of the housing starts in the CMA were in Abbotsford City.

## Greater Vancouver Resale Market

In the first quarter of 2011, there were 9,004 sales (single detached, attached and apartment) in Greater Vancouver<sup>1</sup> through the MLS® system, 19 per cent higher than the 7,548 sales recorded during the same period a year ago. Sales picked up pace during the third quarter of 2010 and have shown sustained upward momentum since. With sales growth outpacing an increase in the inventory of active listings, the Greater Vancouver resale housing market ended the first quarter in seller's market conditions, particularly for the single-detached market segment.

In terms of prices, the average MLS® price in Greater Vancouver

increased 18 per cent, year-over-year, in the first quarter of 2011. Since the average price is a weighted average of transacted MLS® prices, it does not account for changes in the distribution of sales by home type. The year-over-year increase in average price was largely a reflection of more single-detached home purchases, and more higher end detached home sales. This has been most noticeable in areas such as the West Side of Vancouver and Richmond where single family home prices were up nineteen per cent and twenty per cent, respectively, year-over-year in the first quarter of 2011. By contrast, condominium apartment prices in these areas increased seven per cent and four per cent, respectively, in the first quarter.

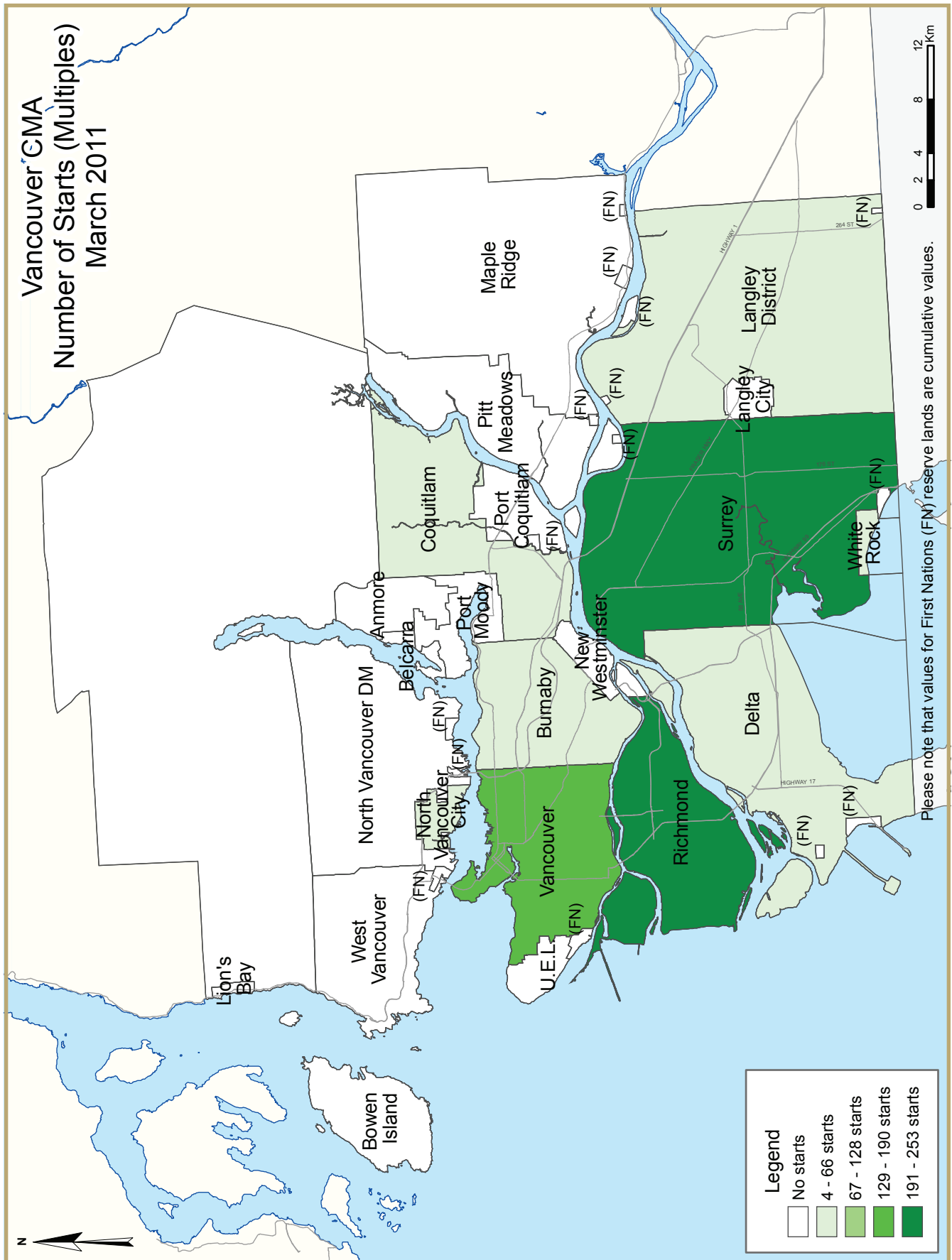
Figure 2

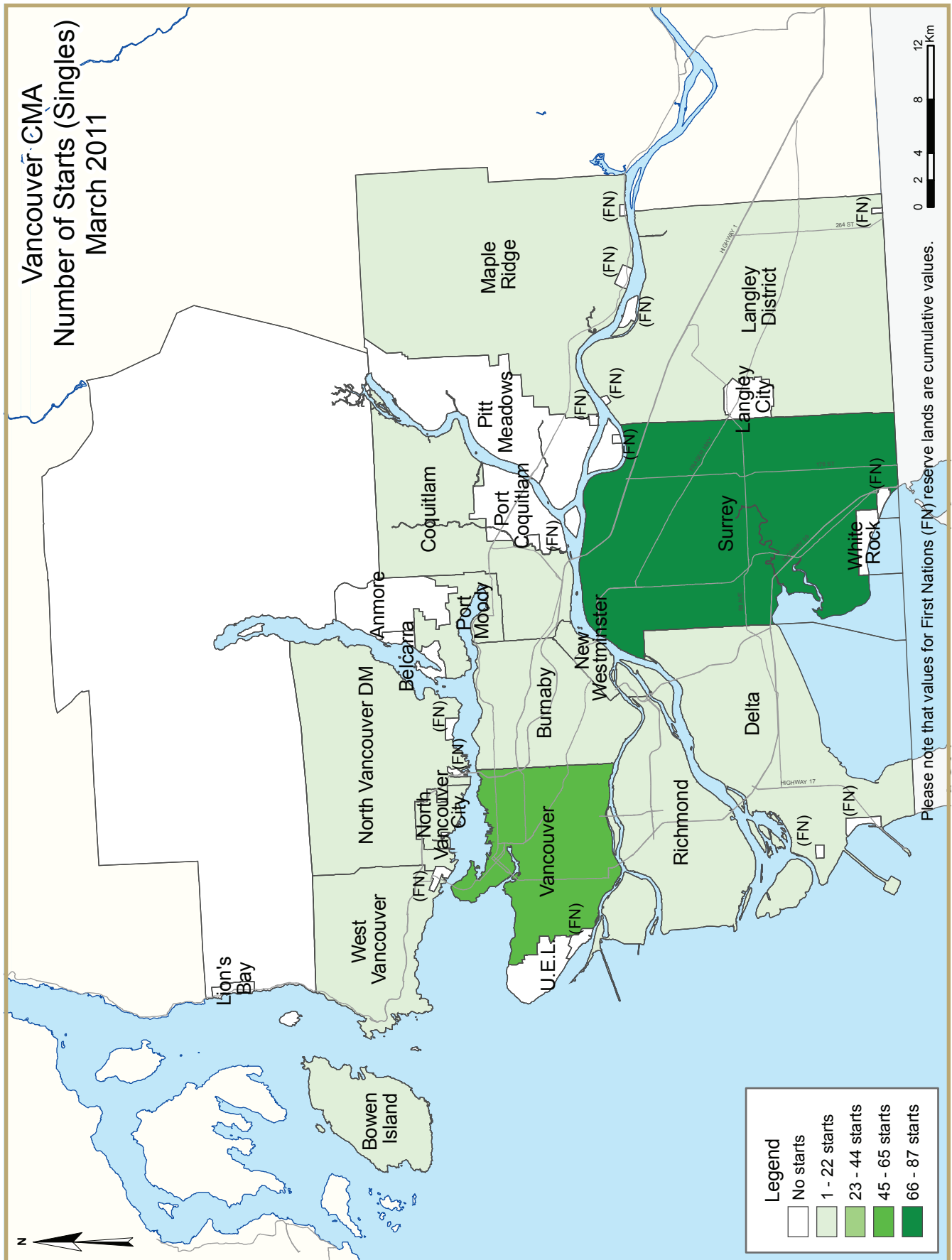


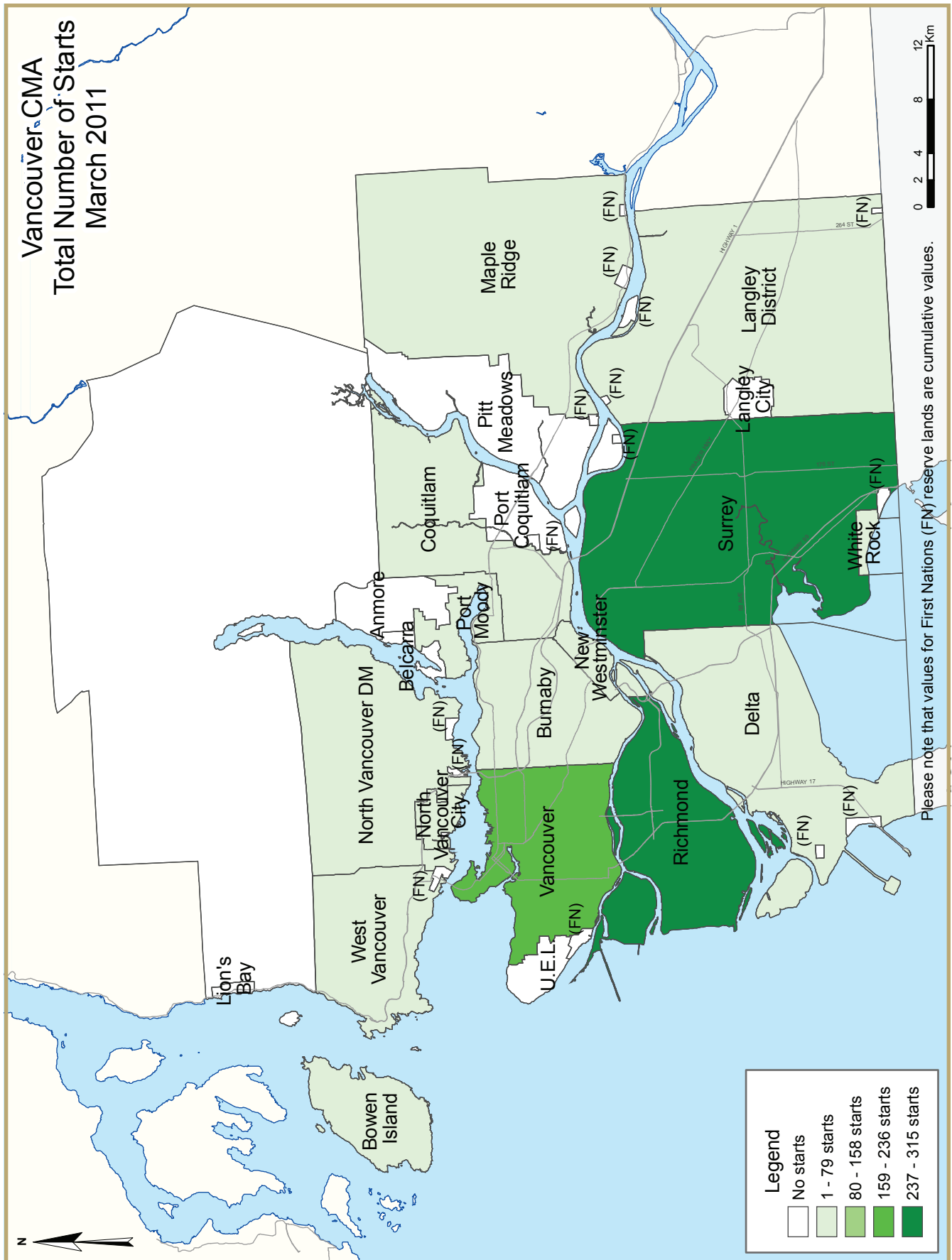
Source: CMHC, adapted from GVREB data

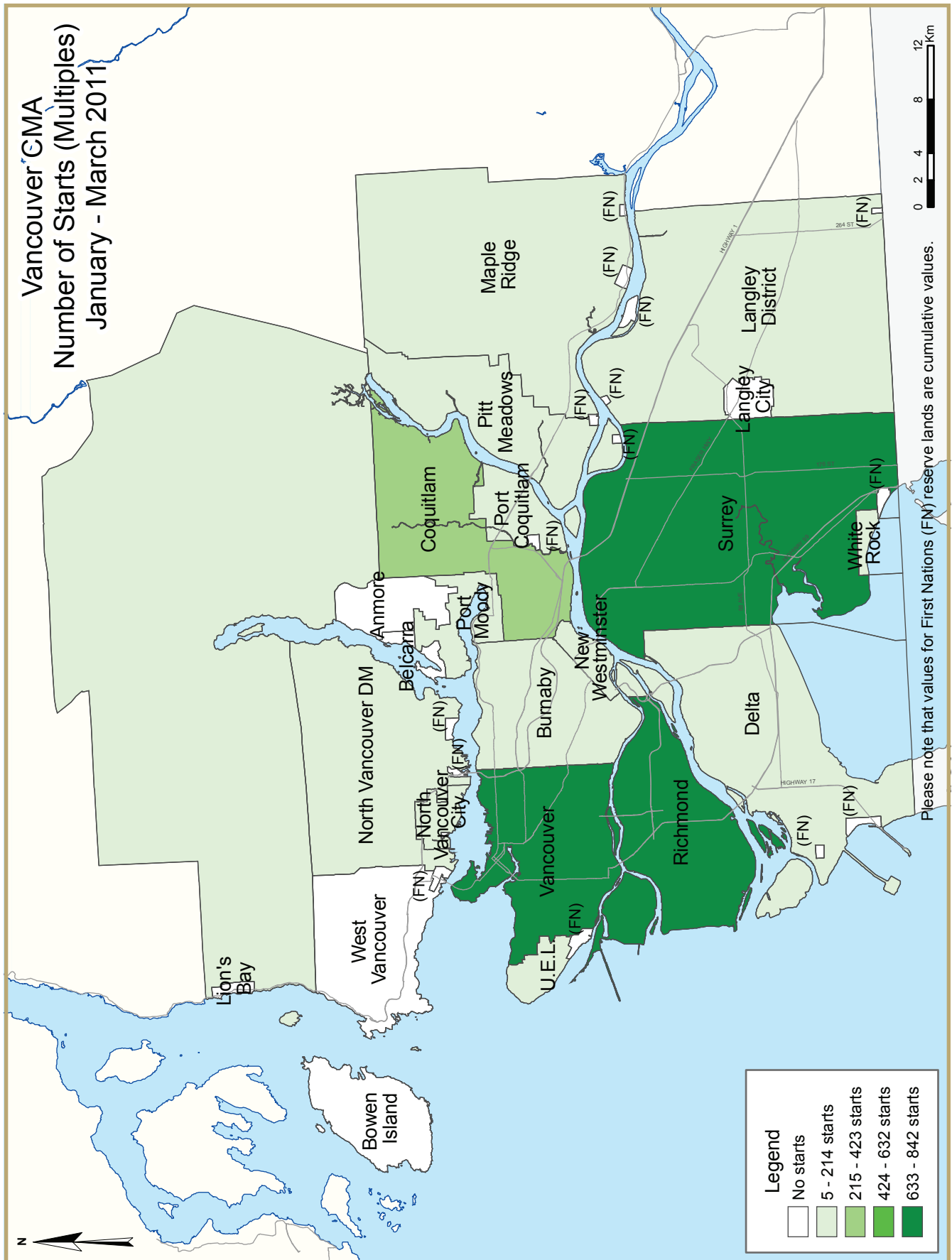
\* Resale transactions through MLS® system

<sup>1</sup>This section deals with the resale market in the Real Estate Board of Greater Vancouver area. This area does not include Surrey, Langley, White Rock, or North Delta.

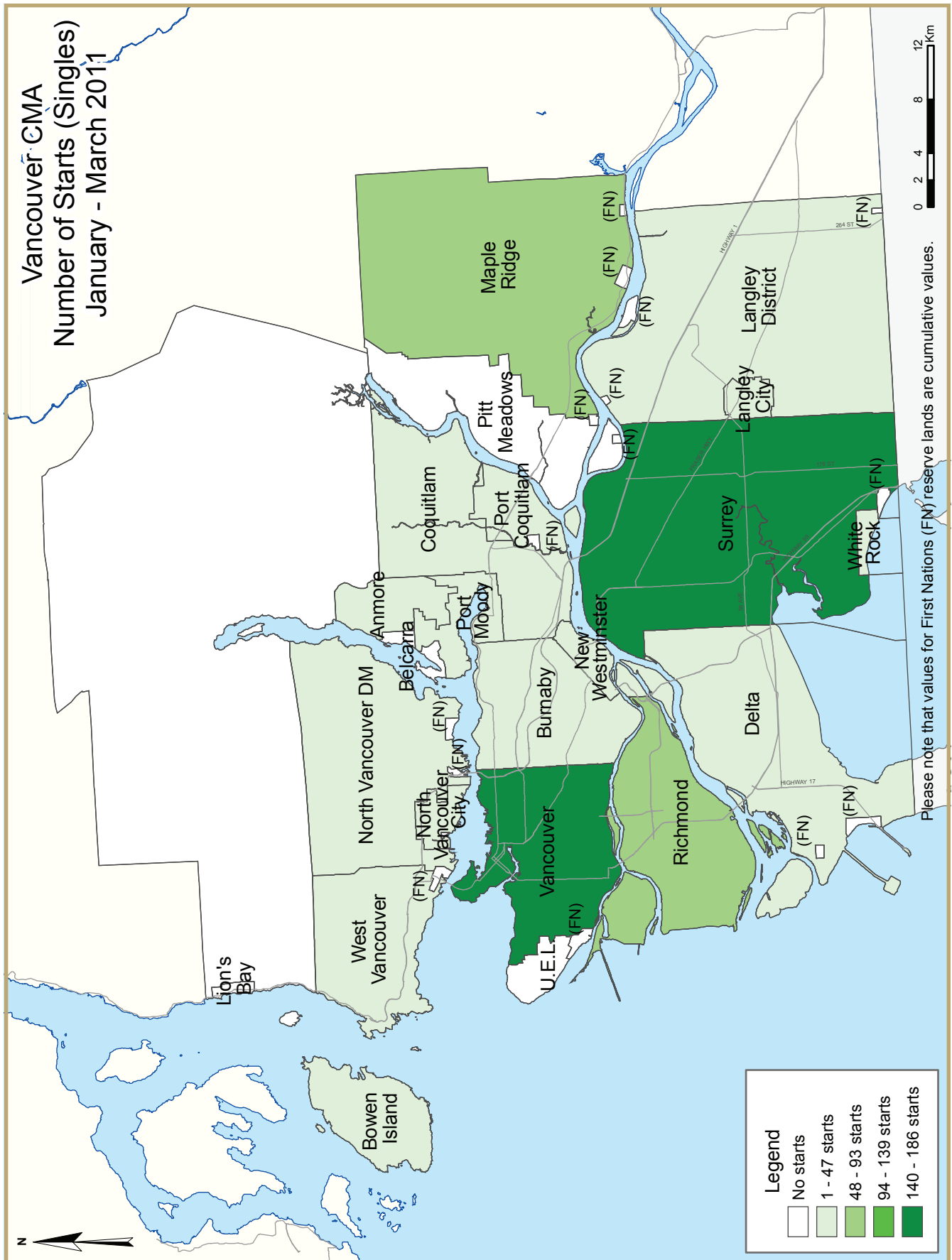


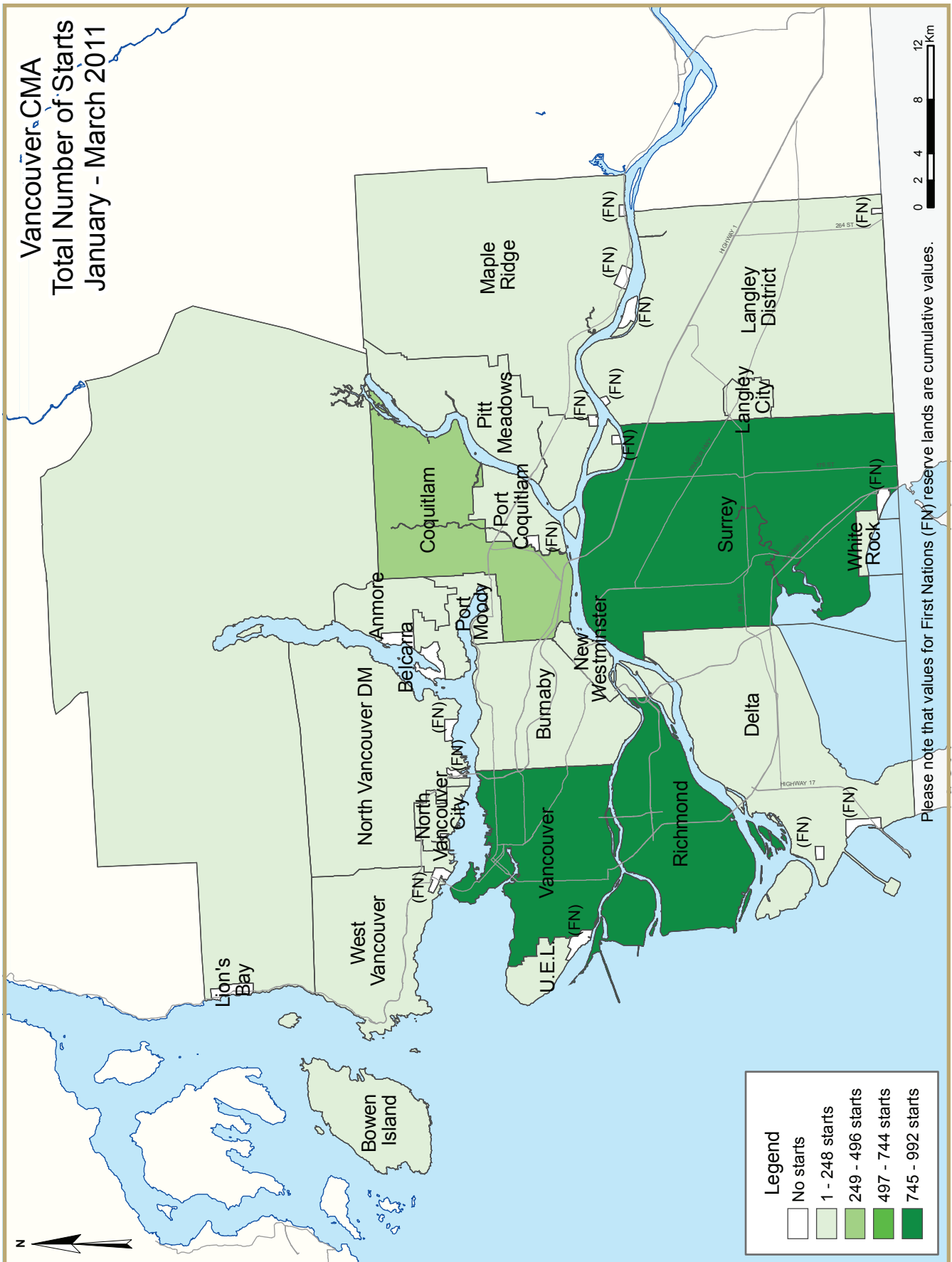








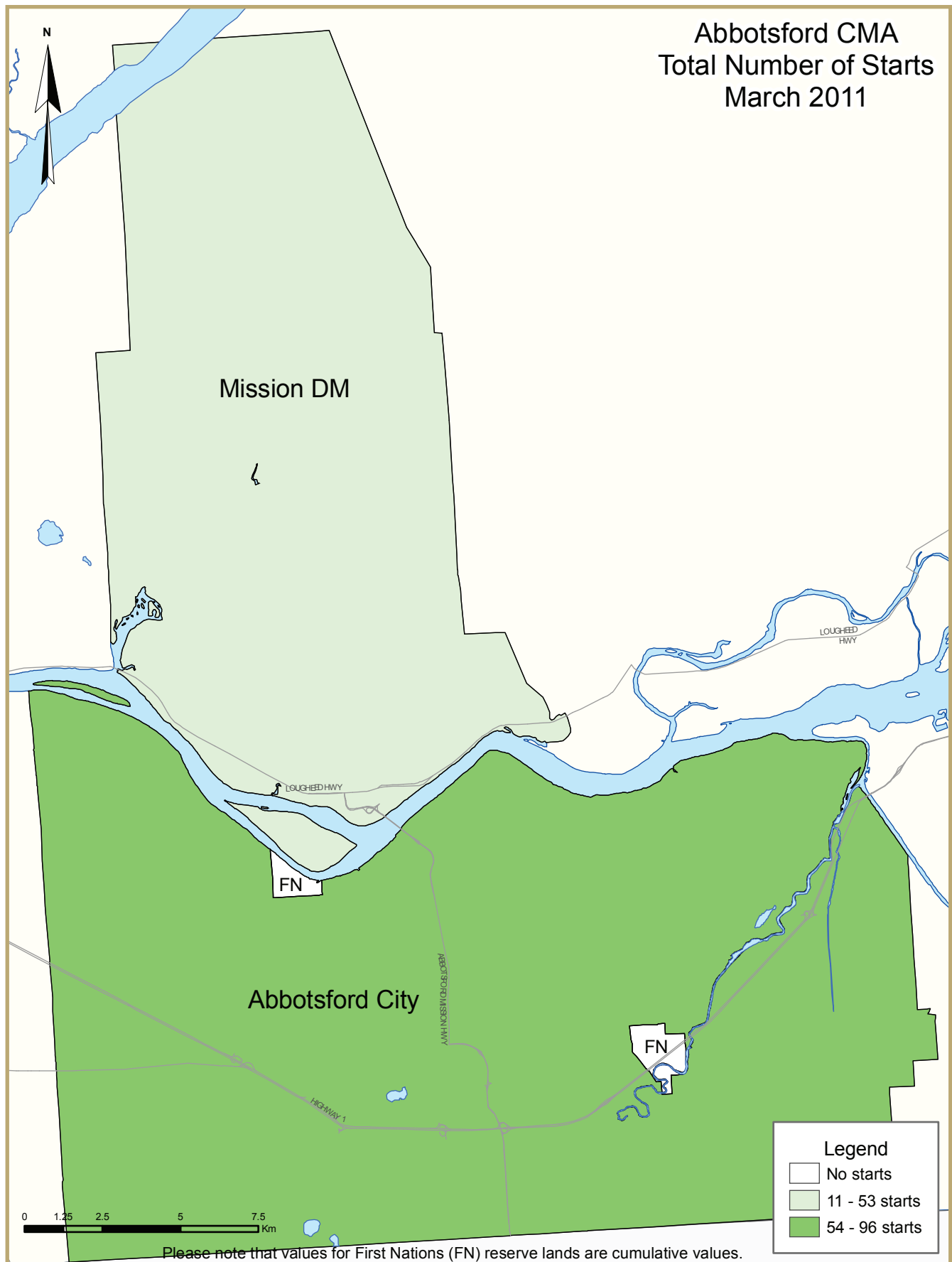






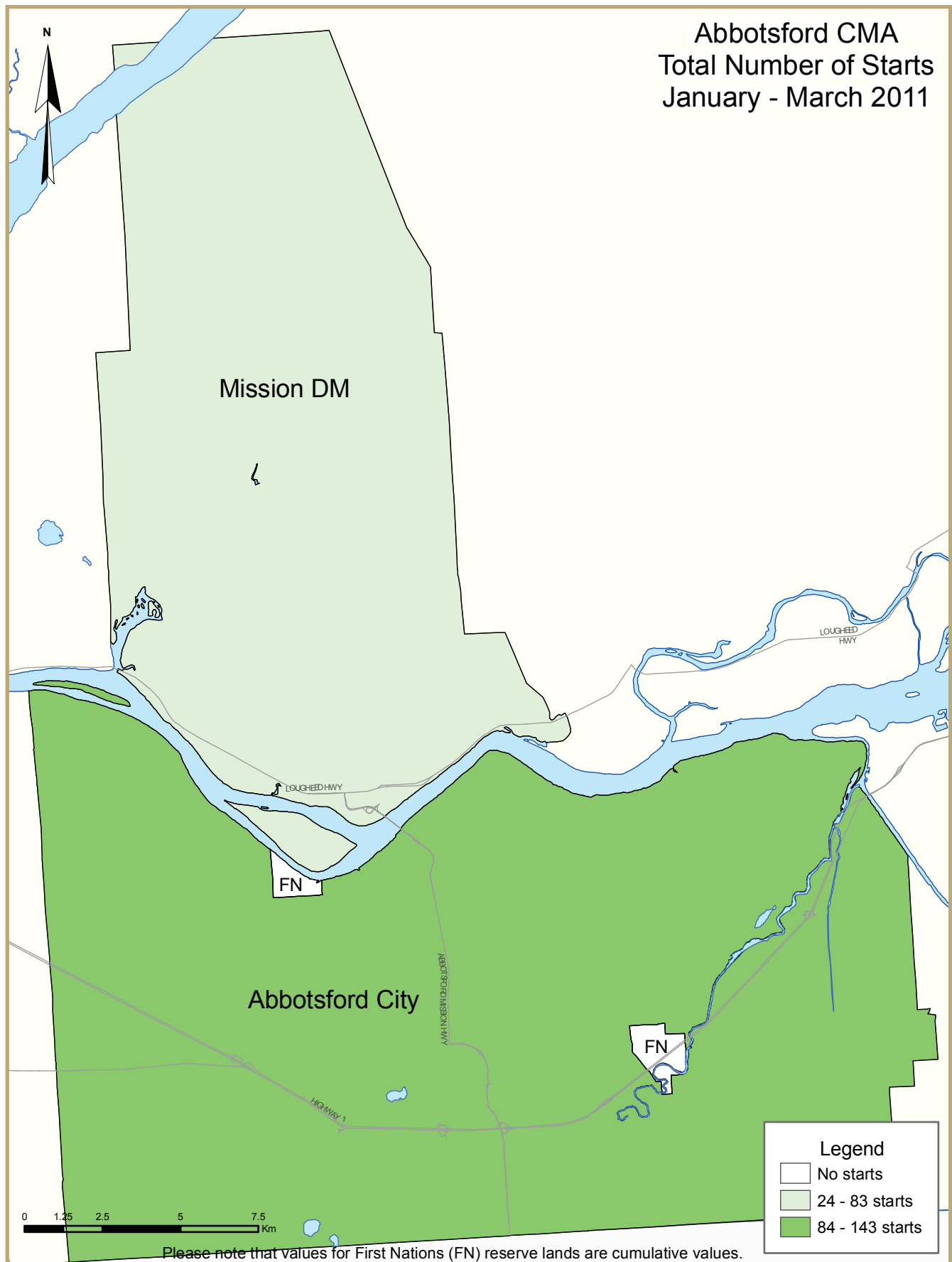














## HOUSING NOW REPORT TABLES

### Available in ALL reports:

- 1 Housing Activity Summary of CMA
- 2 Starts by Submarket and by Dwelling Type – Current Month or Quarter
- 2.1 Starts by Submarket and by Dwelling Type – Year-to-Date
- 3 Completions by Submarket and by Dwelling Type – Current Month or Quarter
- 3.1 Completions by Submarket and by Dwelling Type – Year-to-Date
- 4 Absorbed Single-Detached Units by Price Range
- 5 MLS® Residential Activity
- 6 Economic Indicators

### Available in SELECTED Reports:

- 1.1 Housing Activity Summary by Submarket
- 1.2 History of Housing Activity (once a year)
- 2.2 Starts by Submarket, by Dwelling Type and by Intended Market – Current Month or Quarter
- 2.3 Starts by Submarket, by Dwelling Type and by Intended Market – Year-to-Date
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- 3.2 Completions by Submarket, by Dwelling Type and by Intended Market – Current Month or Quarter
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- 3.4 Completions by Submarket and by Intended Market – Current Month or Quarter
- 3.5 Completions by Submarket and by Intended Market – Year-to-Date
- 4.1 Average Price (\$) of Absorbed Single-Detached Units

### SYMBOLS

- n/a Not applicable
- \* Totals may not add up due to co-operatives and unknown market types
- \*\*\* Percent change > 200%
- Nil
- Amount too small to be expressed
- SA Monthly figures are adjusted to remove normal seasonal variation

**Table 1: Housing Activity Summary of Vancouver CMA**  
**March 2011**

	Ownership						Rental		Total*
	Freehold			Condominium			Single, Semi, and Row	Apt. & Other	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other			
STARTS									
March 2011	216	24	62	1	111	515	25	4	958
March 2010	368	20	96	0	110	256	15	14	879
% Change	-41.3	20.0	-35.4	n/a	0.9	101.2	66.7	-71.4	9.0
Year-to-date 2011	553	72	246	4	650	1,850	68	365	3,808
Year-to-date 2010	1,038	72	378	1	403	931	24	351	3,198
% Change	-46.7	0.0	-34.9	**	61.3	98.7	183.3	4.0	19.1
UNDER CONSTRUCTION									
March 2011	2,902	220	1,143	17	2,136	9,675	193	1,065	17,351
March 2010	3,027	224	896	20	1,914	7,937	33	777	14,828
% Change	-4.1	-1.8	27.6	-15.0	11.6	21.9	**	37.1	17.0
COMPLETIONS									
March 2011	271	10	36	3	108	113	26	38	605
March 2010	207	14	107	1	134	182	0	13	658
% Change	30.9	-28.6	-66.4	200.0	-19.4	-37.9	n/a	192.3	-8.1
Year-to-date 2011	778	44	173	17	380	692	47	213	2,344
Year-to-date 2010	719	38	195	8	470	3,138	1	227	4,796
% Change	8.2	15.8	-11.3	112.5	-19.1	-77.9	**	-6.2	-51.1
COMPLETED & NOT ABSORBED									
March 2011	746	74	140	2	400	1,490	5	194	3,051
March 2010	466	46	66	3	245	1,563	0	22	2,411
% Change	60.1	60.9	112.1	-33.3	63.3	-4.7	n/a	**	26.5
ABSORBED									
March 2011	251	20	48	7	138	271	28	24	787
March 2010	256	20	122	1	112	290	0	14	815
% Change	-2.0	0.0	-60.7	**	23.2	-6.6	n/a	71.4	-3.4
Year-to-date 2011	782	64	171	21	390	1,244	43	62	2,777
Year-to-date 2010	811	57	212	8	496	2,283	1	49	3,917
% Change	-3.6	12.3	-19.3	162.5	-21.4	-45.5	**	26.5	-29.1

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

**Table I.1: Housing Activity Summary by Submarket**  
**March 2011**

	Ownership						Rental		Total*
	Freehold			Condominium			Single, Semi, and Row	Apt. & Other	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other			
STARTS									
Burnaby									
March 2011	14	10	0	0	0	0	0	0	24
March 2010	25	10	0	0	0	153	0	0	188
Delta									
March 2011	13	2	2	0	0	0	0	0	17
March 2010	17	0	0	0	11	0	0	0	28
Langley									
March 2011	10	0	16	0	12	0	3	0	41
March 2010	13	0	4	0	28	0	1	0	46
Maple Ridge / Pitt Meadows									
March 2011	21	0	0	0	0	0	1	0	22
March 2010	34	0	0	0	20	0	0	0	54
New Westminster									
March 2011	2	0	0	0	0	0	0	0	2
March 2010	5	2	0	0	0	0	0	0	7
North Vancouver									
March 2011	4	0	2	0	4	0	0	0	10
March 2010	3	2	2	0	0	0	0	0	7
Richmond									
March 2011	21	0	2	0	8	243	0	0	274
March 2010	18	0	30	0	0	0	0	0	48
Surrey									
March 2011	80	0	4	0	60	164	7	0	315
March 2010	174	0	6	0	31	0	0	12	223
Tri-Cities									
March 2011	3	2	4	0	0	0	0	1	10
March 2010	4	2	16	0	6	0	0	0	28
University Endowment Lands									
March 2011	0	0	0	0	0	0	0	0	0
March 2010	0	0	0	0	0	62	0	0	62
Vancouver City									
March 2011	36	10	26	1	27	108	14	3	225
March 2010	65	4	30	0	14	20	14	0	147
West Vancouver									
March 2011	11	0	0	0	0	0	0	0	11
March 2010	5	0	0	0	0	0	0	0	5
White Rock									
March 2011	0	0	6	0	0	0	0	0	6
March 2010	0	0	8	0	0	21	0	0	29
Indian Reserves									
March 2011	0	0	0	0	0	0	0	0	0
March 2010	0	0	0	0	0	0	0	0	0
Vancouver CMA									
March 2011	216	24	62	1	111	515	25	4	958
March 2010	368	20	96	0	110	256	15	14	879

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas  
Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

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	Ownership						Rental		Total*
	Freehold			Condominium			Single, Semi, and Row	Apt. & Other	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other			
UNDER CONSTRUCTION									
Burnaby									
March 2011	190	70	0	0	132	1,181	0	0	1,573
March 2010	142	70	0	0	73	1,157	5	0	1,447
Delta									
March 2011	94	4	6	0	31	111	3	2	251
March 2010	97	2	0	0	59	51	0	5	214
Langley									
March 2011	156	2	134	0	236	275	3	0	806
March 2010	146	4	134	0	174	62	1	0	521
Maple Ridge / Pitt Meadows									
March 2011	138	0	0	0	142	0	2	71	353
March 2010	192	0	0	0	133	165	1	2	493
New Westminster									
March 2011	56	0	0	8	31	130	0	129	354
March 2010	36	2	0	6	0	452	0	0	496
North Vancouver									
March 2011	89	6	66	0	21	462	1	52	697
March 2010	67	18	12	3	144	268	0	0	512
Richmond									
March 2011	323	10	286	1	285	873	8	231	2,017
March 2010	192	4	200	7	180	968	0	2	1,553
Surrey									
March 2011	885	8	6	6	761	1,586	9	41	3,302
March 2010	1,267	10	54	4	855	1,117	0	162	3,469
Tri-Cities									
March 2011	73	28	153	0	250	1,042	0	1	1,547
March 2010	146	12	151	0	146	181	0	50	686
University Endowment Lands									
March 2011	5	0	0	0	7	168	0	72	252
March 2010	8	0	0	0	2	199	0	134	343
Vancouver City									
March 2011	650	78	454	2	231	3,838	167	466	5,886
March 2010	531	90	303	0	148	3,279	26	420	4,797
West Vancouver									
March 2011	168	14	0	0	0	0	0	0	182
March 2010	124	12	0	0	0	8	0	0	144
White Rock									
March 2011	9	0	36	0	9	9	0	0	63
March 2010	18	0	40	0	0	30	0	0	88
Indian Reserves									
March 2011	0	0	0	0	0	0	0	0	0
March 2010	0	0	0	0	0	0	0	0	0
Vancouver CMA									
March 2011	2,902	220	1,143	17	2,136	9,675	193	1,065	17,351
March 2010	3,027	224	896	20	1,914	7,937	33	777	14,828

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas  
Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

**Table I.1: Housing Activity Summary by Submarket**  
**March 2011**

	Ownership						Rental		Total*
	Freehold			Condominium			Single, Semi, and Row	Apt. & Other	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other			
COMPLETIONS									
Burnaby									
March 2011	29	0	0	0	0	0	0	0	29
March 2010	9	10	0	0	0	0	0	0	19
Delta									
March 2011	10	0	0	0	29	0	0	0	39
March 2010	5	0	0	0	10	0	0	0	15
Langley									
March 2011	6	0	4	0	18	0	5	0	33
March 2010	12	0	16	0	23	0	0	0	51
Maple Ridge / Pitt Meadows									
March 2011	16	0	0	0	0	0	0	0	16
March 2010	8	0	0	1	8	0	0	0	17
New Westminster									
March 2011	0	0	0	3	0	0	0	0	3
March 2010	5	0	0	0	0	0	0	0	5
North Vancouver									
March 2011	4	0	2	0	6	0	0	0	12
March 2010	9	0	2	0	0	0	0	0	11
Richmond									
March 2011	14	0	8	0	0	0	1	0	23
March 2010	13	0	40	0	11	0	0	0	64
Surrey									
March 2011	134	0	0	0	55	0	0	8	197
March 2010	101	0	0	0	34	137	0	13	285
Tri-Cities									
March 2011	5	6	4	0	0	0	0	0	15
March 2010	4	4	19	0	29	0	0	0	56
University Endowment Lands									
March 2011	0	0	0	0	0	0	0	0	0
March 2010	1	0	0	0	2	0	0	0	3
Vancouver City									
March 2011	41	4	14	0	0	113	20	28	220
March 2010	26	0	26	0	17	10	0	0	79
West Vancouver									
March 2011	5	0	0	0	0	0	0	0	5
March 2010	12	0	0	0	0	0	0	0	12
White Rock									
March 2011	4	0	4	0	0	0	0	0	8
March 2010	0	0	2	0	0	35	0	0	37
Indian Reserves									
March 2011	0	0	0	0	0	0	0	0	0
March 2010	0	0	0	0	0	0	0	0	0
Vancouver CMA									
March 2011	271	10	36	3	108	113	26	38	605
March 2010	207	14	107	1	134	182	0	13	658

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas  
Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

**Table I.1: Housing Activity Summary by Submarket**  
**March 2011**

	Ownership						Rental		Total*
	Freehold			Condominium			Single, Semi, and Row	Apt. & Other	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other			
COMPLETED & NOT ABSORBED									
Burnaby									
March 2011	81	32	0	0	34	131	0	0	278
March 2010	38	7	0	0	7	47	0	0	99
Delta									
March 2011	30	0	0	0	15	0	0	2	47
March 2010	13	3	0	0	4	4	0	3	27
Langley									
March 2011	23	0	46	0	49	46	0	0	164
March 2010	19	2	8	2	20	55	0	0	106
Maple Ridge / Pitt Meadows									
March 2011	78	0	0	0	28	88	0	0	194
March 2010	34	0	0	1	14	32	0	0	81
New Westminster									
March 2011	12	2	0	2	0	103	0	0	119
March 2010	12	0	0	0	0	14	0	0	26
North Vancouver									
March 2011	9	2	6	0	25	71	0	0	113
March 2010	15	0	1	0	4	35	0	0	55
Richmond									
March 2011	28	3	38	0	14	33	0	1	117
March 2010	26	1	18	0	19	7	0	2	73
Surrey									
March 2011	299	0	4	0	141	463	0	40	947
March 2010	151	0	6	0	102	394	0	17	670
Tri-Cities									
March 2011	17	9	20	0	20	46	0	28	140
March 2010	9	5	13	0	21	138	0	0	186
University Endowment Lands									
March 2011	0	0	0	0	2	42	0	113	157
March 2010	0	0	0	0	7	16	0	0	23
Vancouver City									
March 2011	140	26	14	0	66	437	5	8	696
March 2010	100	28	10	0	42	773	0	0	953
West Vancouver									
March 2011	15	0	0	0	0	6	0	0	21
March 2010	38	0	0	0	3	23	0	0	64
White Rock									
March 2011	3	0	12	0	0	24	0	0	39
March 2010	4	0	10	0	2	25	0	0	41
Indian Reserves									
March 2011	0	0	0	0	6	0	0	0	6
March 2010	0	0	0	0	0	0	0	0	0
Vancouver CMA									
March 2011	746	74	140	2	400	1,490	5	194	3,051
March 2010	466	46	66	3	245	1,563	0	22	2,411

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Source: CMHC (Starts and Completions Survey, Market Absorption Survey)



**Table I.1: Housing Activity Summary by Submarket**  
**March 2011**

	Ownership						Rental		Total*
	Freehold			Condominium			Single, Semi, and Row	Apt. & Other	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other			
<b>ABSORBED</b>									
<b>Burnaby</b>									
March 2011	24	6	0	0	1	7	0	0	38
March 2010	12	8	0	0	4	4	0	0	28
<b>Delta</b>									
March 2011	10	0	0	0	28	0	0	0	38
March 2010	7	0	0	0	6	0	0	1	14
<b>Langley</b>									
March 2011	10	2	8	0	20	2	5	0	47
March 2010	20	0	16	0	17	3	0	0	56
<b>Maple Ridge / Pitt Meadows</b>									
March 2011	13	0	0	0	4	0	0	0	17
March 2010	12	2	0	0	2	20	0	0	36
<b>New Westminster</b>									
March 2011	4	0	0	6	0	29	0	0	39
March 2010	2	0	0	0	0	1	0	0	3
<b>North Vancouver</b>									
March 2011	7	4	2	0	2	11	0	0	26
March 2010	8	0	1	0	1	0	0	0	10
<b>Richmond</b>									
March 2011	12	0	6	1	9	0	1	0	29
March 2010	25	0	48	1	6	8	0	0	88
<b>Surrey</b>									
March 2011	135	0	0	0	72	23	0	4	234
March 2010	109	0	0	0	41	177	0	13	340
<b>Tri-Cities</b>									
March 2011	5	5	14	0	1	20	0	0	45
March 2010	5	1	26	0	17	12	0	0	61
<b>University Endowment Lands</b>									
March 2011	0	0	0	0	0	2	0	0	2
March 2010	1	0	0	0	3	12	0	0	16
<b>Vancouver City</b>									
March 2011	19	3	12	0	1	177	22	20	254
March 2010	38	9	27	0	15	26	0	0	115
<b>West Vancouver</b>									
March 2011	6	0	0	0	0	0	0	0	6
March 2010	14	0	0	0	0	0	0	0	14
<b>White Rock</b>									
March 2011	4	0	6	0	0	0	0	0	10
March 2010	0	0	2	0	0	27	0	0	29
<b>Indian Reserves</b>									
March 2011	0	0	0	0	0	0	0	0	0
March 2010	0	0	0	0	0	0	0	0	0
<b>Vancouver CMA</b>									
March 2011	251	20	48	7	138	271	28	24	787
March 2010	256	20	122	1	112	290	0	14	815

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas  
Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

**Table 1.2: History of Housing Starts of Vancouver CMA  
2001 - 2010**

	Ownership						Rental		Total*
	Freehold			Condominium			Single, Semi, and Row	Apt. & Other	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other			
2010	4,287	262	1,315	39	2,467	5,793	207	847	15,217
% Change	48.4	48.9	98.3	129.4	38.0	146.0	**	102.6	82.5
2009	2,888	176	663	17	1,788	2,355	29	418	8,339
% Change	-19.5	-52.8	-7.5	-41.4	-32.3	-79.5	52.6	-42.7	-57.4
2008	3,586	373	717	29	2,642	11,496	19	729	19,591
% Change	-13.1	0.3	93.8	-61.8	-5.6	-7.1	-85.7	51.2	-5.5
2007	4,128	372	370	76	2,799	12,376	133	482	20,736
% Change	-25.1	5.1	60.2	-11.6	-11.3	39.9	**	-1.2	10.9
2006	5,511	354	231	86	3,155	8,845	21	488	18,705
% Change	17.9	-11.1	33.5	-58.0	-12.1	-4.8	-68.2	-6.2	-1.1
2005	4,673	398	173	205	3,588	9,291	66	520	18,914
% Change	-11.8	-10.4	-41.6	-26.5	-6.2	8.8	-8.3	-22.8	-2.7
2004	5,297	444	296	279	3,826	8,542	72	674	19,430
% Change	4.5	1.8	17.0	-0.4	47.2	41.3	-10.0	-22.0	24.3
2003	5,070	436	253	280	2,599	6,044	80	864	15,626
% Change	4.7	-3.1	-8.3	135.3	31.7	44.5	45.5	-30.7	18.4
2002	4,843	450	276	119	1,974	4,182	55	1,247	13,197
% Change	42.4	-1.3	39.4	9.2	79.9	51.9	-70.4	-50.8	21.5
2001	3,400	456	198	109	1,097	2,754	186	2,535	10,862

Source: CMHC (Starts and Completions Survey)

**Table 2: Starts by Submarket and by Dwelling Type**  
**March 2011**

Submarket	Single		Semi		Row		Apt. & Other		Total		
	March 2011	March 2010	March 2011	March 2010	March 2011	March 2010	March 2011	March 2010	March 2011	March 2010	% Change
Anmore	0	5	0	0	0	0	0	0	0	5	-100.0
Belcarra	0	0	0	0	0	0	0	0	0	0	n/a
Bowen Island	1	0	0	0	0	0	0	2	1	2	-50.0
Burnaby - Mountain	1	0	0	0	0	0	0	0	1	0	n/a
Burnaby - North	5	7	2	0	0	0	0	0	7	7	0.0
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0	0	0	n/a
Burnaby - South & East	1	5	6	0	0	0	0	0	7	5	40.0
Burnaby - Central Park	0	2	2	2	0	0	0	0	2	4	-50.0
Burnaby - Remainder	7	11	0	8	0	0	0	153	7	172	-95.9
Burnaby Total	14	25	10	10	0	0	0	153	24	188	-87.2
Coquitlam	1	4	2	2	0	0	5	16	8	22	-63.6
Delta - Tsawwassen	0	0	0	0	0	0	0	0	0	0	n/a
Delta - Ladner	0	0	0	0	0	0	0	0	0	0	n/a
Delta - North	13	17	2	0	0	11	2	0	17	28	-39.3
Delta	13	17	2	0	0	11	2	0	17	28	-39.3
Langley City	0	0	0	0	0	0	0	0	0	0	n/a
Langley District	13	14	0	0	12	28	16	4	41	46	-10.9
Lion's Bay	0	0	0	0	0	0	0	0	0	0	n/a
Maple Ridge	22	34	0	0	0	20	0	0	22	54	-59.3
New Westminster	2	5	0	2	0	0	0	0	2	7	-71.4
North Vancouver City	1	0	0	2	4	0	2	2	7	4	75.0
North Vancouver DM	3	3	0	0	0	0	0	0	3	3	0.0
Pitt Meadows	0	0	0	0	0	0	0	0	0	0	n/a
Port Coquitlam	0	0	0	0	0	0	0	0	0	0	n/a
Port Moody	2	0	0	0	0	6	0	0	2	6	-66.7
Richmond	21	18	2	0	6	0	245	30	274	48	**
Surrey - South	23	36	2	0	18	14	0	1	43	51	-15.7
Surrey - Cloverdale	23	45	2	0	8	0	2	14	35	59	-40.7
Surrey - North	37	87	0	0	30	17	2	3	69	107	-35.5
Surrey - Guildford	0	1	0	0	0	0	0	0	0	1	-100.0
Surrey - Whalley	4	5	0	0	0	0	164	0	168	5	**
Surrey Total	87	174	4	0	56	31	168	18	315	223	41.3
University Endowment Lands	0	0	0	0	0	0	0	62	0	62	-100.0
Vancouver - West End	0	0	0	0	0	0	0	0	0	0	n/a
Vancouver - Downtown	0	0	0	0	0	0	108	0	108	0	n/a
Vancouver - Kitsilano	1	0	0	0	0	5	0	0	1	5	-80.0
Vancouver - False Creek	0	0	0	0	0	0	0	0	0	0	n/a
Vancouver - Granville/Oak	2	0	0	0	0	0	0	0	2	0	n/a
Vancouver - Kerrisdale	1	5	0	0	0	0	2	2	3	7	-57.1
Vancouver - Marpole	3	4	0	2	0	0	2	0	5	6	-16.7
Vancouver - Eastside	21	46	8	0	27	9	17	20	73	75	-2.7
Vancouver - Mt. Pleasant	0	0	2	0	0	0	0	0	2	0	n/a
Vancouver - Strath/Grand	0	0	0	0	0	0	0	0	0	0	n/a
Vancouver - Westside	23	24	0	2	0	0	8	28	31	54	-42.6
Vancouver Total	51	79	10	4	27	14	137	50	225	147	53.1
West Vancouver	11	5	0	0	0	0	0	0	11	5	120.0
White Rock	0	0	0	0	0	0	6	29	6	29	-79.3
Indian Reserves	0	0	0	0	0	0	0	0	0	0	n/a
<b>Vancouver CMA</b>	<b>242</b>	<b>383</b>	<b>30</b>	<b>20</b>	<b>105</b>	<b>110</b>	<b>581</b>	<b>366</b>	<b>958</b>	<b>879</b>	<b>9.0</b>

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas

Source: CMHC (Starts and Completions Survey)

**Table 2.1: Starts by Submarket and by Dwelling Type**  
**January - March 2011**

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2011	YTD 2010	YTD 2011	YTD 2010	YTD 2011	YTD 2010	YTD 2011	YTD 2010	YTD 2011	YTD 2010	% Change
Anmore	2	9	0	0	0	0	0	0	2	9	-77.8
Belcarra	0	0	0	0	0	0	0	0	0	0	n/a
Bowen Island	1	1	0	0	0	0	0	4	1	5	-80.0
Burnaby - Mountain	1	0	0	0	0	0	0	0	1	0	n/a
Burnaby - North	15	14	8	0	0	0	13	0	36	14	157.1
Burnaby - Lougheed Mall	1	0	0	0	0	0	0	0	1	0	n/a
Burnaby - South & East	2	14	14	6	12	0	0	0	28	20	40.0
Burnaby - Central Park	1	5	4	8	0	0	0	0	5	13	-61.5
Burnaby - Remainder	18	28	6	22	40	5	74	153	138	208	-33.7
Burnaby Total	38	61	32	36	52	5	87	153	209	255	-18.0
Coquitlam	12	54	10	6	54	28	261	173	337	261	29.1
Delta - Tsawwassen	1	6	0	0	0	0	0	0	1	6	-83.3
Delta - Ladner	4	12	0	2	0	0	0	0	4	14	-71.4
Delta - North	23	24	2	0	0	23	4	0	29	47	-38.3
Delta	28	42	2	2	0	23	4	0	34	67	-49.3
Langley City	2	0	0	0	0	0	0	0	2	0	n/a
Langley District	37	43	0	0	53	79	50	58	140	180	-22.2
Lion's Bay	0	0	0	0	0	0	0	0	0	0	n/a
Maple Ridge	54	83	0	0	28	31	0	21	82	135	-39.3
New Westminster	16	17	2	2	12	0	30	0	60	19	**
North Vancouver City	6	0	2	6	4	0	120	2	132	8	**
North Vancouver DM	5	7	0	2	0	20	12	0	17	29	-41.4
Pitt Meadows	0	5	0	0	0	0	71	0	71	5	**
Port Coquitlam	2	0	0	0	0	7	10	2	12	9	33.3
Port Moody	2	3	0	0	5	6	0	0	7	9	-22.2
Richmond	55	59	26	10	131	22	547	189	759	280	171.1
Surrey - South	51	120	6	2	28	35	42	7	127	164	-22.6
Surrey - Cloverdale	41	178	14	0	58	15	45	61	158	254	-37.8
Surrey - North	78	199	2	0	99	98	109	85	288	382	-24.6
Surrey - Guildford	1	2	0	0	0	0	0	0	1	2	-50.0
Surrey - Whalley	15	15	0	0	0	0	255	0	270	15	**
Surrey Total	186	514	22	2	185	148	451	153	844	817	3.3
University Endowment Lands	0	1	0	0	0	0	72	62	72	63	14.3
Vancouver - West End	0	0	0	0	0	0	0	0	0	0	n/a
Vancouver - Downtown	0	0	0	0	0	0	410	430	410	430	-4.7
Vancouver - Kitsilano	1	2	2	4	6	5	62	0	71	11	**
Vancouver - False Creek	0	0	0	0	0	0	0	0	0	0	n/a
Vancouver - Granville/Oak	4	1	0	0	0	0	0	2	4	3	33.3
Vancouver - Kerrisdale	5	13	0	0	0	0	8	4	13	17	-23.5
Vancouver - Marpole	12	11	0	2	0	0	6	2	18	15	20.0
Vancouver - Eastside	67	69	10	10	47	15	81	212	205	306	-33.0
Vancouver - Mt. Pleasant	2	0	10	2	24	0	145	0	181	2	**
Vancouver - Strath/Grand	0	0	0	0	0	0	0	128	0	128	-100.0
Vancouver - Westside	59	48	0	2	3	0	16	34	78	84	-7.1
Vancouver Total	150	144	22	20	80	20	740	812	992	996	-0.4
West Vancouver	28	19	0	0	0	0	0	0	28	19	47.4
White Rock	1	1	0	0	0	0	6	31	7	32	-78.1
Indian Reserves	0	0	0	0	0	0	0	0	0	0	n/a
<b>Vancouver CMA</b>	<b>625</b>	<b>1,063</b>	<b>118</b>	<b>86</b>	<b>604</b>	<b>389</b>	<b>2,461</b>	<b>1,660</b>	<b>3,808</b>	<b>3,198</b>	<b>19.1</b>

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas

Source: CMHC (Starts and Completions Survey)

**Table 2.2: Starts by Submarket, by Dwelling Type and by Intended Market**  
**March 2011**

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	March 2011	March 2010	March 2011	March 2010	March 2011	March 2010	March 2011	March 2010
Anmore	0	0	0	0	0	0	0	0
Belcarra	0	0	0	0	0	0	0	0
Bowen Island	0	0	0	0	0	0	0	2
Burnaby - Mountain	0	0	0	0	0	0	0	0
Burnaby - North	0	0	0	0	0	0	0	0
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0
Burnaby - South & East	0	0	0	0	0	0	0	0
Burnaby - Central Park	0	0	0	0	0	0	0	0
Burnaby - Remainder	0	0	0	0	0	153	0	0
Burnaby Total	0	0	0	0	0	153	0	0
Coquitlam	0	0	0	0	4	16	1	0
Delta - Tsawwassen	0	0	0	0	0	0	0	0
Delta - Ladner	0	0	0	0	0	0	0	0
Delta - North	0	11	0	0	2	0	0	0
Delta	0	11	0	0	2	0	0	0
Langley City	0	0	0	0	0	0	0	0
Langley District	12	28	0	0	16	4	0	0
Lion's Bay	0	0	0	0	0	0	0	0
Maple Ridge	0	20	0	0	0	0	0	0
New Westminster	0	0	0	0	0	0	0	0
North Vancouver City	4	0	0	0	2	2	0	0
North Vancouver DM	0	0	0	0	0	0	0	0
Pitt Meadows	0	0	0	0	0	0	0	0
Port Coquitlam	0	0	0	0	0	0	0	0
Port Moody	0	6	0	0	0	0	0	0
Richmond	6	0	0	0	245	30	0	0
Surrey - South	18	14	0	0	0	0	0	1
Surrey - Cloverdale	8	0	0	0	2	6	0	8
Surrey - North	30	17	0	0	2	0	0	3
Surrey - Guildford	0	0	0	0	0	0	0	0
Surrey - Whalley	0	0	0	0	164	0	0	0
Surrey Total	56	31	0	0	168	6	0	12
University Endowment Lands	0	0	0	0	0	62	0	0
Vancouver - West End	0	0	0	0	0	0	0	0
Vancouver - Downtown	0	0	0	0	108	0	0	0
Vancouver - Kitsilano	0	5	0	0	0	0	0	0
Vancouver - False Creek	0	0	0	0	0	0	0	0
Vancouver - Granville/Oak	0	0	0	0	0	0	0	0
Vancouver - Kerrisdale	0	0	0	0	2	2	0	0
Vancouver - Marpole	0	0	0	0	2	0	0	0
Vancouver - Eastside	27	9	0	0	14	20	3	0
Vancouver - Mt. Pleasant	0	0	0	0	0	0	0	0
Vancouver - Strath/Grand	0	0	0	0	0	0	0	0
Vancouver - Westside	0	0	0	0	8	28	0	0
Vancouver Total	27	14	0	0	134	50	3	0
West Vancouver	0	0	0	0	0	0	0	0
White Rock	0	0	0	0	6	29	0	0
Indian Reserves	0	0	0	0	0	0	0	0
<b>Vancouver CMA</b>	<b>105</b>	<b>110</b>	<b>0</b>	<b>0</b>	<b>577</b>	<b>352</b>	<b>4</b>	<b>14</b>

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas  
Source: CMHC (Starts and Completions Survey)

**Table 2.3: Starts by Submarket, by Dwelling Type and by Intended Market**  
**January - March 2011**

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2011	YTD 2010	YTD 2011	YTD 2010	YTD 2011	YTD 2010	YTD 2011	YTD 2010
Anmore	0	0	0	0	0	0	0	0
Belcarra	0	0	0	0	0	0	0	0
Bowen Island	0	0	0	0	0	2	0	2
Burnaby - Mountain	0	0	0	0	0	0	0	0
Burnaby - North	0	0	0	0	13	0	0	0
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0
Burnaby - South & East	12	0	0	0	0	0	0	0
Burnaby - Central Park	0	0	0	0	0	0	0	0
Burnaby - Remainder	40	5	0	0	74	153	0	0
Burnaby Total	52	5	0	0	87	153	0	0
Coquitlam	54	28	0	0	260	123	1	50
Delta - Tsawwassen	0	0	0	0	0	0	0	0
Delta - Ladner	0	0	0	0	0	0	0	0
Delta - North	0	23	0	0	4	0	0	0
Delta	0	23	0	0	4	0	0	0
Langley City	0	0	0	0	0	0	0	0
Langley District	53	79	0	0	50	58	0	0
Lion's Bay	0	0	0	0	0	0	0	0
Maple Ridge	28	31	0	0	0	21	0	0
New Westminster	12	0	0	0	30	0	0	0
North Vancouver City	4	0	0	0	120	2	0	0
North Vancouver DM	0	20	0	0	12	0	0	0
Pitt Meadows	0	0	0	0	0	0	71	0
Port Coquitlam	0	7	0	0	10	2	0	0
Port Moody	5	6	0	0	0	0	0	0
Richmond	131	22	0	0	403	189	144	0
Surrey - South	28	35	0	0	42	0	0	7
Surrey - Cloverdale	58	15	0	0	45	18	0	43
Surrey - North	99	98	0	0	109	68	0	17
Surrey - Guildford	0	0	0	0	0	0	0	0
Surrey - Whalley	0	0	0	0	255	0	0	0
Surrey Total	185	148	0	0	451	86	0	67
University Endowment Lands	0	0	0	0	0	62	72	0
Vancouver - West End	0	0	0	0	0	0	0	0
Vancouver - Downtown	0	0	0	0	410	226	0	204
Vancouver - Kitsilano	6	5	0	0	0	0	62	0
Vancouver - False Creek	0	0	0	0	0	0	0	0
Vancouver - Granville/Oak	0	0	0	0	0	2	0	0
Vancouver - Kerrisdale	0	0	0	0	8	4	0	0
Vancouver - Marpole	0	0	0	0	6	2	0	0
Vancouver - Eastside	47	15	0	0	66	184	15	28
Vancouver - Mt. Pleasant	24	0	0	0	145	0	0	0
Vancouver - Strath/Grand	0	0	0	0	0	128	0	0
Vancouver - Westside	3	0	0	0	16	34	0	0
Vancouver Total	80	20	0	0	663	580	77	232
West Vancouver	0	0	0	0	0	0	0	0
White Rock	0	0	0	0	6	31	0	0
Indian Reserves	0	0	0	0	0	0	0	0
<b>Vancouver CMA</b>	<b>604</b>	<b>389</b>	<b>0</b>	<b>0</b>	<b>2,096</b>	<b>1,309</b>	<b>365</b>	<b>351</b>

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas  
Source: CMHC (Starts and Completions Survey)



**Table 2.4: Starts by Submarket and by Intended Market**  
**March 2011**

Submarket	Freehold		Condominium		Rental		Total*	
	March 2011	March 2010	March 2011	March 2010	March 2011	March 2010	March 2011	March 2010
Anmore	0	5	0	0	0	0	0	5
Belcarra	0	0	0	0	0	0	0	0
Bowen Island	1	0	0	0	0	2	1	2
Burnaby - Mountain	1	0	0	0	0	0	1	0
Burnaby - North	7	7	0	0	0	0	7	7
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0
Burnaby - South & East	7	5	0	0	0	0	7	5
Burnaby - Central Park	2	4	0	0	0	0	2	4
Burnaby - Remainder	7	19	0	153	0	0	7	172
Burnaby Total	24	35	0	153	0	0	24	188
Coquitlam	7	22	0	0	1	0	8	22
Delta - Tsawwassen	0	0	0	0	0	0	0	0
Delta - Ladner	0	0	0	0	0	0	0	0
Delta - North	17	17	0	11	0	0	17	28
Delta	17	17	0	11	0	0	17	28
Langley City	0	0	0	0	0	0	0	0
Langley District	26	17	12	28	3	1	41	46
Lion's Bay	0	0	0	0	0	0	0	0
Maple Ridge	21	34	0	20	1	0	22	54
New Westminster	2	7	0	0	0	0	2	7
North Vancouver City	3	4	4	0	0	0	7	4
North Vancouver DM	3	3	0	0	0	0	3	3
Pitt Meadows	0	0	0	0	0	0	0	0
Port Coquitlam	0	0	0	0	0	0	0	0
Port Moody	2	0	0	6	0	0	2	6
Richmond	23	48	251	0	0	0	274	48
Surrey - South	23	36	20	14	0	1	43	51
Surrey - Cloverdale	22	51	10	0	3	8	35	59
Surrey - North	35	87	30	17	4	3	69	107
Surrey - Guildford	0	1	0	0	0	0	0	1
Surrey - Whalley	4	5	164	0	0	0	168	5
Surrey Total	84	180	224	31	7	12	315	223
University Endowment Lands	0	0	0	62	0	0	0	62
Vancouver - West End	0	0	0	0	0	0	0	0
Vancouver - Downtown	0	0	108	0	0	0	108	0
Vancouver - Kitsilano	1	0	0	5	0	0	1	5
Vancouver - False Creek	0	0	0	0	0	0	0	0
Vancouver - Granville/Oak	2	0	0	0	0	0	2	0
Vancouver - Kerrisdale	2	7	0	0	1	0	3	7
Vancouver - Marpole	4	5	0	0	1	1	5	6
Vancouver - Eastside	36	59	28	9	9	7	73	75
Vancouver - Mt. Pleasant	2	0	0	0	0	0	2	0
Vancouver - Strath/Grand	0	0	0	0	0	0	0	0
Vancouver - Westside	25	28	0	20	6	6	31	54
Vancouver Total	72	99	136	34	17	14	225	147
West Vancouver	11	5	0	0	0	0	11	5
White Rock	6	8	0	21	0	0	6	29
Indian Reserves	0	0	0	0	0	0	0	0
<b>Vancouver CMA</b>	<b>302</b>	<b>484</b>	<b>627</b>	<b>366</b>	<b>29</b>	<b>29</b>	<b>958</b>	<b>879</b>

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas  
Source: CMHC (Starts and Completions Survey)

**Table 2.5: Starts by Submarket and by Intended Market**  
**January - March 2011**

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2011	YTD 2010	YTD 2011	YTD 2010	YTD 2011	YTD 2010	YTD 2011	YTD 2010
Anmore	2	9	0	0	0	0	2	9
Belcarra	0	0	0	0	0	0	0	0
Bowen Island	1	3	0	0	0	2	1	5
Burnaby - Mountain	1	0	0	0	0	0	1	0
Burnaby - North	23	14	13	0	0	0	36	14
Burnaby - Lougheed Mall	1	0	0	0	0	0	1	0
Burnaby - South & East	12	20	16	0	0	0	28	20
Burnaby - Central Park	5	13	0	0	0	0	5	13
Burnaby - Remainder	24	50	114	158	0	0	138	208
Burnaby Total	66	97	143	158	0	0	209	255
Coquitlam	48	108	288	103	1	50	337	261
Delta - Tsawwassen	1	6	0	0	0	0	1	6
Delta - Ladner	4	14	0	0	0	0	4	14
Delta - North	29	24	0	23	0	0	29	47
Delta	34	44	0	23	0	0	34	67
Langley City	2	0	0	0	0	0	2	0
Langley District	79	100	53	79	8	1	140	180
Lion's Bay	0	0	0	0	0	0	0	0
Maple Ridge	52	82	28	52	2	1	82	135
New Westminster	16	19	44	0	0	0	60	19
North Vancouver City	13	8	118	0	1	0	132	8
North Vancouver DM	17	7	0	22	0	0	17	29
Pitt Meadows	0	5	0	0	71	0	71	5
Port Coquitlam	2	2	10	7	0	0	12	9
Port Moody	2	3	5	6	0	0	7	9
Richmond	87	122	525	158	147	0	759	280
Surrey - South	53	120	74	37	0	7	127	164
Surrey - Cloverdale	39	196	116	15	3	43	158	254
Surrey - North	74	199	208	166	6	17	288	382
Surrey - Guildford	1	2	0	0	0	0	1	2
Surrey - Whalley	15	15	255	0	0	0	270	15
Surrey Total	182	532	653	218	9	67	844	817
University Endowment Lands	0	1	0	62	72	0	72	63
Vancouver - West End	0	0	0	0	0	0	0	0
Vancouver - Downtown	0	0	410	226	0	204	410	430
Vancouver - Kitsilano	3	6	6	5	62	0	71	11
Vancouver - False Creek	0	0	0	0	0	0	0	0
Vancouver - Granville/Oak	4	3	0	0	0	0	4	3
Vancouver - Kerrisdale	11	16	0	0	2	1	13	17
Vancouver - Marpole	15	12	0	0	3	3	18	15
Vancouver - Eastside	115	93	48	175	42	38	205	306
Vancouver - Mt. Pleasant	12	2	169	0	0	0	181	2
Vancouver - Strath/Grand	0	128	0	0	0	0	0	128
Vancouver - Westside	61	56	4	20	13	8	78	84
Vancouver Total	233	316	637	426	122	254	992	996
West Vancouver	28	19	0	0	0	0	28	19
White Rock	7	11	0	21	0	0	7	32
Indian Reserves	0	0	0	0	0	0	0	0
<b>Vancouver CMA</b>	<b>871</b>	<b>1,488</b>	<b>2,504</b>	<b>1,335</b>	<b>433</b>	<b>375</b>	<b>3,808</b>	<b>3,198</b>

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas

Source: CMHC (Starts and Completions Survey)

**Table 3: Completions by Submarket and by Dwelling Type**  
**March 2011**

Submarket	Single		Semi		Row		Apt. & Other		Total		
	March 2011	March 2010	March 2011	March 2010	March 2011	March 2010	March 2011	March 2010	March 2011	March 2010	% Change
Anmore	0	1	0	0	0	0	0	0	0	1	-100.0
Belcarra	0	0	0	0	0	0	0	0	0	0	n/a
Bowen Island	3	1	0	0	0	0	2	2	5	3	66.7
Burnaby - Mountain	0	0	0	0	0	0	0	0	0	0	n/a
Burnaby - North	6	2	0	2	0	0	0	0	6	4	50.0
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0	0	0	n/a
Burnaby - South & East	6	5	0	2	0	0	0	0	6	7	-14.3
Burnaby - Central Park	5	0	0	4	0	0	0	0	5	4	25.0
Burnaby - Remainder	12	2	0	2	0	0	0	0	12	4	200.0
Burnaby Total	29	9	0	10	0	0	0	0	29	19	52.6
Coquitlam	3	3	6	4	0	32	4	16	13	55	-76.4
Delta - Tsawwassen	0	0	0	0	0	0	0	0	0	0	n/a
Delta - Ladner	0	0	0	0	0	0	0	0	0	0	n/a
Delta - North	10	5	6	0	23	10	0	0	39	15	160.0
Delta	10	5	6	0	23	10	0	0	39	15	160.0
Langley City	1	0	0	0	0	0	0	0	1	0	n/a
Langley District	10	12	0	0	18	23	4	16	32	51	-37.3
Lion's Bay	0	0	0	0	0	0	0	0	0	0	n/a
Maple Ridge	15	9	0	8	0	0	0	0	15	17	-11.8
New Westminster	3	5	0	0	0	0	0	0	3	5	-40.0
North Vancouver City	0	2	0	0	6	0	2	2	8	4	100.0
North Vancouver DM	4	7	0	0	0	0	0	0	4	7	-42.9
Pitt Meadows	1	0	0	0	0	0	0	0	1	0	n/a
Port Coquitlam	0	0	0	0	0	0	0	0	0	0	n/a
Port Moody	2	1	0	0	0	0	0	0	2	1	100.0
Richmond	15	13	0	0	0	11	8	40	23	64	-64.1
Surrey - South	36	19	6	4	37	0	0	0	79	23	**
Surrey - Cloverdale	32	31	0	0	10	18	4	30	46	79	-41.8
Surrey - North	51	39	2	6	0	6	4	4	57	55	3.6
Surrey - Guildford	1	1	0	0	0	0	0	0	1	1	0.0
Surrey - Whalley	14	11	0	0	0	0	0	116	14	127	-89.0
Surrey Total	134	101	8	10	47	24	8	150	197	285	-30.9
University Endowment Lands	0	1	0	2	0	0	0	0	0	3	-100.0
Vancouver - West End	0	0	0	0	0	0	0	0	0	0	n/a
Vancouver - Downtown	0	0	0	0	0	0	0	0	0	0	n/a
Vancouver - Kitsilano	2	0	2	0	0	0	0	0	4	0	n/a
Vancouver - False Creek	0	0	0	0	0	0	0	0	0	0	n/a
Vancouver - Granville/Oak	1	0	0	0	0	0	0	0	1	0	n/a
Vancouver - Kerrisdale	1	1	0	0	0	0	0	0	1	1	0.0
Vancouver - Marpole	10	0	0	0	0	0	4	0	14	0	n/a
Vancouver - Eastside	4	25	0	0	3	0	147	36	154	61	152.5
Vancouver - Mt. Pleasant	2	0	2	0	0	4	0	0	4	4	0.0
Vancouver - Strath/Grand	0	0	0	0	0	0	0	0	0	0	n/a
Vancouver - Westside	38	0	0	0	0	13	4	0	42	13	**
Vancouver Total	58	26	4	0	3	17	155	36	220	79	178.5
West Vancouver	5	12	0	0	0	0	0	0	5	12	-58.3
White Rock	4	0	0	0	0	0	4	37	8	37	-78.4
Indian Reserves	0	0	0	0	0	0	0	0	0	0	n/a
<b>Vancouver CMA</b>	<b>297</b>	<b>208</b>	<b>24</b>	<b>34</b>	<b>97</b>	<b>117</b>	<b>187</b>	<b>299</b>	<b>605</b>	<b>658</b>	<b>-8.1</b>

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas

Source: CMHC (Starts and Completions Survey)

**Table 3.1: Completions by Submarket and by Dwelling Type**  
**January - March 2011**

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2011	YTD 2010	YTD 2011	YTD 2010	YTD 2011	YTD 2010	YTD 2011	YTD 2010	YTD 2011	YTD 2010	% Change
Anmore	3	4	0	0	0	0	0	0	3	4	-25.0
Belcarra	0	1	0	0	0	0	0	0	0	1	-100.0
Bowen Island	7	5	0	0	0	0	2	2	9	7	28.6
Burnaby - Mountain	0	0	0	0	0	0	0	0	0	0	n/a
Burnaby - North	19	7	2	2	8	15	0	91	29	115	-74.8
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0	0	0	n/a
Burnaby - South & East	7	6	0	2	12	0	0	0	19	8	137.5
Burnaby - Central Park	16	3	2	8	0	0	0	0	18	11	63.6
Burnaby - Remainder	21	20	4	8	8	0	214	0	247	28	**
Burnaby Total	63	36	8	20	28	15	214	91	313	162	93.2
Coquitlam	39	39	18	4	9	32	106	547	172	622	-72.3
Delta - Tsawwassen	1	2	0	0	0	0	0	0	1	2	-50.0
Delta - Ladner	6	3	0	0	0	0	0	0	6	3	100.0
Delta - North	13	22	6	0	43	10	0	1	62	33	87.9
Delta	20	27	6	0	43	10	0	1	69	38	81.6
Langley City	3	0	0	0	0	0	0	0	3	0	n/a
Langley District	34	41	0	2	89	46	30	158	153	247	-38.1
Lion's Bay	0	0	0	0	0	0	0	0	0	0	n/a
Maple Ridge	37	59	4	18	0	6	0	0	41	83	-50.6
New Westminster	23	18	2	0	0	0	0	240	25	258	-90.3
North Vancouver City	2	3	0	6	6	20	8	289	16	318	-95.0
North Vancouver DM	9	12	0	0	4	0	0	24	13	36	-63.9
Pitt Meadows	9	3	0	0	0	0	0	0	9	3	200.0
Port Coquitlam	2	3	2	0	0	30	24	80	28	113	-75.2
Port Moody	7	1	0	0	0	0	0	0	7	1	**
Richmond	29	23	8	2	15	105	12	107	64	237	-73.0
Surrey - South	87	77	20	18	67	46	0	271	174	412	-57.8
Surrey - Cloverdale	104	118	0	0	18	35	19	92	141	245	-42.4
Surrey - North	157	140	16	8	51	18	51	8	275	174	58.0
Surrey - Guildford	3	1	0	0	0	0	0	64	3	65	-95.4
Surrey - Whalley	34	30	2	0	0	10	0	116	36	156	-76.9
Surrey Total	385	366	38	26	136	109	70	551	629	1,052	-40.2
University Endowment Lands	0	2	0	2	0	0	62	0	62	4	**
Vancouver - West End	0	0	0	0	0	0	0	319	0	319	-100.0
Vancouver - Downtown	0	0	0	0	0	4	363	110	363	114	**
Vancouver - Kitsilano	3	0	2	0	3	0	3	62	11	62	-82.3
Vancouver - False Creek	0	0	0	0	0	7	0	860	0	867	-100.0
Vancouver - Granville/Oak	2	0	0	0	0	0	2	21	4	21	-81.0
Vancouver - Kerrisdale	15	2	0	0	0	0	0	0	15	2	**
Vancouver - Marpole	18	2	0	0	0	0	6	2	24	4	**
Vancouver - Eastside	30	47	0	2	3	6	155	42	188	97	93.8
Vancouver - Mt. Pleasant	2	1	4	2	0	18	0	0	6	21	-71.4
Vancouver - Strath/Grand	0	0	2	0	0	0	0	0	2	0	n/a
Vancouver - Westside	68	6	2	0	0	19	4	0	74	25	196.0
Vancouver Total	138	58	10	4	6	54	533	1,416	687	1,532	-55.2
West Vancouver	23	25	0	0	0	0	0	0	23	25	-8.0
White Rock	6	2	0	0	0	0	12	51	18	53	-66.0
Indian Reserves	0	0	0	0	0	0	0	0	0	0	n/a
<b>Vancouver CMA</b>	<b>839</b>	<b>728</b>	<b>96</b>	<b>84</b>	<b>336</b>	<b>427</b>	<b>1,073</b>	<b>3,557</b>	<b>2,344</b>	<b>4,796</b>	<b>-51.1</b>

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas

Source: CMHC (Starts and Completions Survey)

**Table 3.2: Completions by Submarket, by Dwelling Type and by Intended Market**  
**March 2011**

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	March 2011	March 2010	March 2011	March 2010	March 2011	March 2010	March 2011	March 2010
Anmore	0	0	0	0	0	0	0	0
Belcarra	0	0	0	0	0	0	0	0
Bowen Island	0	0	0	0	0	2	2	0
Burnaby - Mountain	0	0	0	0	0	0	0	0
Burnaby - North	0	0	0	0	0	0	0	0
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0
Burnaby - South & East	0	0	0	0	0	0	0	0
Burnaby - Central Park	0	0	0	0	0	0	0	0
Burnaby - Remainder	0	0	0	0	0	0	0	0
Burnaby Total	0	0	0	0	0	0	0	0
Coquitlam	0	32	0	0	4	16	0	0
Delta - Tsawwassen	0	0	0	0	0	0	0	0
Delta - Ladner	0	0	0	0	0	0	0	0
Delta - North	23	10	0	0	0	0	0	0
Delta	23	10	0	0	0	0	0	0
Langley City	0	0	0	0	0	0	0	0
Langley District	18	23	0	0	4	16	0	0
Lion's Bay	0	0	0	0	0	0	0	0
Maple Ridge	0	0	0	0	0	0	0	0
New Westminster	0	0	0	0	0	0	0	0
North Vancouver City	6	0	0	0	2	2	0	0
North Vancouver DM	0	0	0	0	0	0	0	0
Pitt Meadows	0	0	0	0	0	0	0	0
Port Coquitlam	0	0	0	0	0	0	0	0
Port Moody	0	0	0	0	0	0	0	0
Richmond	0	11	0	0	8	40	0	0
Surrey - South	37	0	0	0	0	0	0	0
Surrey - Cloverdale	10	18	0	0	0	21	4	9
Surrey - North	0	6	0	0	0	0	4	4
Surrey - Guildford	0	0	0	0	0	0	0	0
Surrey - Whalley	0	0	0	0	0	116	0	0
Surrey Total	47	24	0	0	0	137	8	13
University Endowment Lands	0	0	0	0	0	0	0	0
Vancouver - West End	0	0	0	0	0	0	0	0
Vancouver - Downtown	0	0	0	0	0	0	0	0
Vancouver - Kitsilano	0	0	0	0	0	0	0	0
Vancouver - False Creek	0	0	0	0	0	0	0	0
Vancouver - Granville/Oak	0	0	0	0	0	0	0	0
Vancouver - Kerrisdale	0	0	0	0	0	0	0	0
Vancouver - Marpole	0	0	0	0	4	0	0	0
Vancouver - Eastside	0	0	3	0	119	36	28	0
Vancouver - Mt. Pleasant	0	4	0	0	0	0	0	0
Vancouver - Strath/Grand	0	0	0	0	0	0	0	0
Vancouver - Westside	0	13	0	0	4	0	0	0
Vancouver Total	0	17	3	0	127	36	28	0
West Vancouver	0	0	0	0	0	0	0	0
White Rock	0	0	0	0	4	37	0	0
Indian Reserves	0	0	0	0	0	0	0	0
<b>Vancouver CMA</b>	<b>94</b>	<b>117</b>	<b>3</b>	<b>0</b>	<b>149</b>	<b>286</b>	<b>38</b>	<b>13</b>

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas  
Source: CMHC (Starts and Completions Survey)

**Table 3.3: Completions by Submarket, by Dwelling Type and by Intended Market  
January - March 2011**

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2011	YTD 2010	YTD 2011	YTD 2010	YTD 2011	YTD 2010	YTD 2011	YTD 2010
Anmore	0	0	0	0	0	0	0	0
Belcarra	0	0	0	0	0	0	0	0
Bowen Island	0	0	0	0	0	2	2	0
Burnaby - Mountain	0	0	0	0	0	0	0	0
Burnaby - North	8	15	0	0	0	91	0	0
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0
Burnaby - South & East	12	0	0	0	0	0	0	0
Burnaby - Central Park	0	0	0	0	0	0	0	0
Burnaby - Remainder	8	0	0	0	214	0	0	0
Burnaby Total	28	15	0	0	214	91	0	0
Coquitlam	9	32	0	0	56	547	50	0
Delta - Tsawwassen	0	0	0	0	0	0	0	0
Delta - Ladner	0	0	0	0	0	0	0	0
Delta - North	43	10	0	0	0	0	0	1
Delta	43	10	0	0	0	0	0	1
Langley City	0	0	0	0	0	0	0	0
Langley District	89	46	0	0	30	158	0	0
Lion's Bay	0	0	0	0	0	0	0	0
Maple Ridge	0	6	0	0	0	0	0	0
New Westminster	0	0	0	0	0	240	0	0
North Vancouver City	6	20	0	0	8	289	0	0
North Vancouver DM	4	0	0	0	0	24	0	0
Pitt Meadows	0	0	0	0	0	0	0	0
Port Coquitlam	0	30	0	0	24	80	0	0
Port Moody	0	0	0	0	0	0	0	0
Richmond	15	105	0	0	12	107	0	0
Surrey - South	67	46	0	0	0	269	0	2
Surrey - Cloverdale	18	35	0	0	0	58	19	34
Surrey - North	51	18	0	0	45	0	6	8
Surrey - Guildford	0	0	0	0	0	64	0	0
Surrey - Whalley	0	10	0	0	0	116	0	0
Surrey Total	136	109	0	0	45	507	25	44
University Endowment Lands	0	0	0	0	62	0	0	0
Vancouver - West End	0	0	0	0	0	319	0	0
Vancouver - Downtown	0	4	0	0	255	110	108	0
Vancouver - Kitsilano	3	0	0	0	3	62	0	0
Vancouver - False Creek	0	7	0	0	0	678	0	182
Vancouver - Granville/Oak	0	0	0	0	2	21	0	0
Vancouver - Kerrisdale	0	0	0	0	0	0	0	0
Vancouver - Marpole	0	0	0	0	6	2	0	0
Vancouver - Eastside	0	6	3	0	127	42	28	0
Vancouver - Mt. Pleasant	0	18	0	0	0	0	0	0
Vancouver - Strath/Grand	0	0	0	0	0	0	0	0
Vancouver - Westside	0	19	0	0	4	0	0	0
Vancouver Total	3	54	3	0	397	1,234	136	182
West Vancouver	0	0	0	0	0	0	0	0
White Rock	0	0	0	0	12	51	0	0
Indian Reserves	0	0	0	0	0	0	0	0
<b>Vancouver CMA</b>	<b>333</b>	<b>427</b>	<b>3</b>	<b>0</b>	<b>860</b>	<b>3,330</b>	<b>213</b>	<b>227</b>

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas

Source: CMHC (Starts and Completions Survey)



**Table 3.4: Completions by Submarket and by Intended Market**  
**March 2011**

Submarket	Freehold		Condominium		Rental		Total*	
	March 2011	March 2010	March 2011	March 2010	March 2011	March 2010	March 2011	March 2010
Anmore	0	1	0	0	0	0	0	1
Belcarra	0	0	0	0	0	0	0	0
Bowen Island	3	3	0	0	2	0	5	3
Burnaby - Mountain	0	0	0	0	0	0	0	0
Burnaby - North	6	4	0	0	0	0	6	4
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0
Burnaby - South & East	6	7	0	0	0	0	6	7
Burnaby - Central Park	5	4	0	0	0	0	5	4
Burnaby - Remainder	12	4	0	0	0	0	12	4
Burnaby Total	29	19	0	0	0	0	29	19
Coquitlam	13	26	0	29	0	0	13	55
Delta - Tsawwassen	0	0	0	0	0	0	0	0
Delta - Ladner	0	0	0	0	0	0	0	0
Delta - North	10	5	29	10	0	0	39	15
Delta	10	5	29	10	0	0	39	15
Langley City	1	0	0	0	0	0	1	0
Langley District	9	28	18	23	5	0	32	51
Lion's Bay	0	0	0	0	0	0	0	0
Maple Ridge	15	8	0	9	0	0	15	17
New Westminster	0	5	3	0	0	0	3	5
North Vancouver City	2	4	6	0	0	0	8	4
North Vancouver DM	4	7	0	0	0	0	4	7
Pitt Meadows	1	0	0	0	0	0	1	0
Port Coquitlam	0	0	0	0	0	0	0	0
Port Moody	2	1	0	0	0	0	2	1
Richmond	22	53	0	11	1	0	23	64
Surrey - South	36	19	43	4	0	0	79	23
Surrey - Cloverdale	32	31	10	39	4	9	46	79
Surrey - North	51	39	2	12	4	4	57	55
Surrey - Guildford	1	1	0	0	0	0	1	1
Surrey - Whalley	14	11	0	116	0	0	14	127
Surrey Total	134	101	55	171	8	13	197	285
University Endowment Lands	0	1	0	2	0	0	0	3
Vancouver - West End	0	0	0	0	0	0	0	0
Vancouver - Downtown	0	0	0	0	0	0	0	0
Vancouver - Kitsilano	4	0	0	0	0	0	4	0
Vancouver - False Creek	0	0	0	0	0	0	0	0
Vancouver - Granville/Oak	0	0	0	0	1	0	1	0
Vancouver - Kerrisdale	1	1	0	0	0	0	1	1
Vancouver - Marpole	11	0	0	0	3	0	14	0
Vancouver - Eastside	9	51	113	10	32	0	154	61
Vancouver - Mt. Pleasant	3	0	0	4	1	0	4	4
Vancouver - Strath/Grand	0	0	0	0	0	0	0	0
Vancouver - Westside	31	0	0	13	11	0	42	13
Vancouver Total	59	52	113	27	48	0	220	79
West Vancouver	5	12	0	0	0	0	5	12
White Rock	8	2	0	35	0	0	8	37
Indian Reserves	0	0	0	0	0	0	0	0
<b>Vancouver CMA</b>	<b>317</b>	<b>328</b>	<b>224</b>	<b>317</b>	<b>64</b>	<b>13</b>	<b>605</b>	<b>658</b>

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas  
 Source: CMHC (Starts and Completions Survey)

**Table 4: Absorbed Single-Detached Units by Price Range**  
**March 2011**

Submarket	Price Ranges										Total	Median Price (\$)	Average Price (\$)
	< \$500,000		\$500,000 - \$649,999		\$650,000 - \$799,999		\$800,000 - \$999,999		\$1,000,000 +				
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)			
Anmore													
March 2011	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
March 2010	0	0.0	0	0.0	0	0.0	0	0.0	2	100.0	2	--	--
Year-to-date 2011	0	0.0	0	0.0	0	0.0	0	0.0	3	100.0	3	--	--
Year-to-date 2010	0	0.0	0	0.0	0	0.0	0	0.0	4	100.0	4	--	--
Belcarra													
March 2011	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
March 2010	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Year-to-date 2011	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Year-to-date 2010	0	0.0	0	0.0	0	0.0	0	0.0	1	100.0	1	--	--
Bowen Island													
March 2011	0	0.0	0	0.0	0	0.0	0	0.0	2	100.0	2	--	--
March 2010	0	0.0	0	0.0	0	0.0	1	100.0	0	0.0	1	--	--
Year-to-date 2011	0	0.0	1	25.0	0	0.0	0	0.0	3	75.0	4	--	--
Year-to-date 2010	0	0.0	1	20.0	1	20.0	3	60.0	0	0.0	5	--	--
Burnaby													
March 2011	0	0.0	0	0.0	4	16.7	11	45.8	9	37.5	24	978,000	958,142
March 2010	0	0.0	0	0.0	3	25.0	4	33.3	5	41.7	12	988,000	1,038,417
Year-to-date 2011	0	0.0	0	0.0	10	21.3	19	40.4	18	38.3	47	978,000	1,001,019
Year-to-date 2010	0	0.0	0	0.0	13	26.5	21	42.9	15	30.6	49	900,000	976,731
Coquitlam													
March 2011	0	0.0	0	0.0	0	0.0	0	0.0	2	100.0	2	--	--
March 2010	0	0.0	0	0.0	0	0.0	2	66.7	1	33.3	3	--	--
Year-to-date 2011	0	0.0	1	2.4	25	61.0	2	4.9	13	31.7	41	768,973	849,436
Year-to-date 2010	0	0.0	11	26.8	22	53.7	4	9.8	4	9.8	41	659,900	751,007
Delta													
March 2011	0	0.0	0	0.0	7	70.0	2	20.0	1	10.0	10	750,000	885,480
March 2010	0	0.0	4	57.1	2	28.6	1	14.3	0	0.0	7	--	--
Year-to-date 2011	1	5.0	0	0.0	10	50.0	7	35.0	2	10.0	20	789,950	836,585
Year-to-date 2010	1	3.2	12	38.7	6	19.4	10	32.3	2	6.5	31	700,000	746,915
Langley City													
March 2011	0	0.0	1	100.0	0	0.0	0	0.0	0	0.0	1	--	--
March 2010	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Year-to-date 2011	0	0.0	3	100.0	0	0.0	0	0.0	0	0.0	3	--	--
Year-to-date 2010	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Langley District													
March 2011	0	0.0	5	55.6	3	33.3	1	11.1	0	0.0	9	--	--
March 2010	0	0.0	13	65.0	1	5.0	3	15.0	3	15.0	20	624,500	825,130
Year-to-date 2011	2	5.9	18	52.9	10	29.4	2	5.9	2	5.9	34	624,500	730,578
Year-to-date 2010	0	0.0	26	55.3	8	17.0	6	12.8	7	14.9	47	649,000	772,324

Source: CMHC (Market Absorption Survey)

**Table 4: Absorbed Single-Detached Units by Price Range**  
**March 2011**

Submarket	Price Ranges										Total	Median Price (\$)	Average Price (\$)
	< \$500,000		\$500,000 - \$649,999		\$650,000 - \$799,999		\$800,000 - \$999,999		\$1,000,000 +				
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)			
Lion's Bay													
March 2011	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
March 2010	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Year-to-date 2011	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Year-to-date 2010	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Maple Ridge													
March 2011	2	16.7	3	25.0	6	50.0	1	8.3	0	0.0	12	650,000	632,117
March 2010	4	36.4	5	45.5	2	18.2	0	0.0	0	0.0	11	540,000	542,791
Year-to-date 2011	3	8.3	21	58.3	11	30.6	1	2.8	0	0.0	36	569,900	604,536
Year-to-date 2010	20	25.6	52	66.7	6	7.7	0	0.0	0	0.0	78	559,950	558,647
New Westminster													
March 2011	4	40.0	5	50.0	0	0.0	1	10.0	0	0.0	10	536,900	553,763
March 2010	0	0.0	1	50.0	1	50.0	0	0.0	0	0.0	2	--	--
Year-to-date 2011	10	30.3	19	57.6	2	6.1	2	6.1	0	0.0	33	528,900	541,863
Year-to-date 2010	0	0.0	12	92.3	1	7.7	0	0.0	0	0.0	13	625,000	604,346
North Vancouver City													
March 2011	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
March 2010	0	0.0	0	0.0	0	0.0	0	0.0	2	100.0	2	--	--
Year-to-date 2011	0	0.0	0	0.0	0	0.0	0	0.0	3	100.0	3	--	--
Year-to-date 2010	0	0.0	0	0.0	0	0.0	0	0.0	4	100.0	4	--	--
North Vancouver DM													
March 2011	0	0.0	0	0.0	0	0.0	2	28.6	5	71.4	7	--	--
March 2010	1	16.7	0	0.0	1	16.7	0	0.0	4	66.7	6	--	--
Year-to-date 2011	0	0.0	0	0.0	0	0.0	3	21.4	11	78.6	14	1,567,000	1,701,929
Year-to-date 2010	1	10.0	0	0.0	1	10.0	0	0.0	8	80.0	10	1,566,950	1,396,590
Pitt Meadows													
March 2011	0	0.0	0	0.0	1	100.0	0	0.0	0	0.0	1	--	--
March 2010	1	100.0	0	0.0	0	0.0	0	0.0	0	0.0	1	--	--
Year-to-date 2011	0	0.0	8	88.9	1	11.1	0	0.0	0	0.0	9	--	--
Year-to-date 2010	1	20.0	3	60.0	1	20.0	0	0.0	0	0.0	5	--	--
Port Coquitlam													
March 2011	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
March 2010	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Year-to-date 2011	0	0.0	0	0.0	0	0.0	1	100.0	0	0.0	1	--	--
Year-to-date 2010	0	0.0	2	66.7	0	0.0	1	33.3	0	0.0	3	--	--
Port Moody													
March 2011	0	0.0	0	0.0	1	33.3	2	66.7	0	0.0	3	--	--
March 2010	0	0.0	0	0.0	0	0.0	0	0.0	2	100.0	2	--	--
Year-to-date 2011	0	0.0	0	0.0	1	14.3	3	42.9	3	42.9	7	--	--
Year-to-date 2010	0	0.0	0	0.0	0	0.0	0	0.0	2	100.0	2	--	--
Richmond													
March 2011	0	0.0	0	0.0	1	7.7	1	7.7	11	84.6	13	1,362,000	1,406,269
March 2010	0	0.0	3	11.5	4	15.4	3	11.5	16	61.5	26	1,000,000	1,130,954
Year-to-date 2011	0	0.0	0	0.0	1	3.6	2	7.1	25	89.3	28	1,431,000	1,540,500
Year-to-date 2010	0	0.0	3	8.3	6	16.7	4	11.1	23	63.9	36	1,000,000	1,115,661

Source: CMHC (Market Absorption Survey)

**Table 4: Absorbed Single-Detached Units by Price Range**  
**March 2011**

Submarket	Price Ranges										Total	Median Price (\$)	Average Price (\$)
	< \$500,000		\$500,000 - \$649,999		\$650,000 - \$799,999		\$800,000 - \$999,999		\$1,000,000 +				
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)			
Surrey													
March 2011	6	4.4	64	47.4	35	25.9	22	16.3	8	5.9	135	649,000	717,634
March 2010	10	9.2	61	56.0	29	26.6	8	7.3	1	0.9	109	599,000	631,549
Year-to-date 2011	28	6.8	197	48.0	104	25.4	59	14.4	22	5.4	410	634,933	698,546
Year-to-date 2010	25	6.7	223	59.6	87	23.3	29	7.8	10	2.7	374	599,000	640,226
University Endowment Lands													
March 2011	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
March 2010	0	0.0	0	0.0	0	0.0	0	0.0	1	100.0	1	--	--
Year-to-date 2011	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Year-to-date 2010	0	0.0	0	0.0	0	0.0	0	0.0	3	100.0	3	--	--
Vancouver City													
March 2011	0	0.0	0	0.0	0	0.0	4	21.1	15	78.9	19	3,100,000	2,680,516
March 2010	0	0.0	0	0.0	0	0.0	21	55.3	17	44.7	38	900,000	1,243,184
Year-to-date 2011	0	0.0	0	0.0	2	2.6	12	15.4	64	82.1	78	2,864,500	2,567,028
Year-to-date 2010	0	0.0	0	0.0	5	5.8	38	44.2	43	50.0	86	994,000	1,538,301
West Vancouver													
March 2011	0	0.0	0	0.0	0	0.0	0	0.0	6	100.0	6	--	--
March 2010	0	0.0	0	0.0	0	0.0	0	0.0	8	100.0	8	--	--
Year-to-date 2011	0	0.0	0	0.0	0	0.0	0	0.0	26	100.0	26	3,120,000	3,214,692
Year-to-date 2010	0	0.0	0	0.0	0	0.0	0	0.0	15	100.0	15	2,940,000	2,777,387
White Rock													
March 2011	0	0.0	0	0.0	1	25.0	1	25.0	2	50.0	4	--	--
March 2010	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Year-to-date 2011	0	0.0	0	0.0	1	16.7	1	16.7	4	66.7	6	--	--
Year-to-date 2010	0	0.0	0	0.0	0	0.0	0	0.0	1	100.0	1	--	--
Indian Reserves													
March 2011	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
March 2010	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Year-to-date 2011	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Year-to-date 2010	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Vancouver CMA													
March 2011	12	4.7	78	30.2	59	22.9	48	18.6	61	23.6	258	750,000	1,024,486
March 2010	16	6.4	87	34.7	43	17.1	43	17.1	62	24.7	251	700,000	913,877
Year-to-date 2011	44	5.5	268	33.4	178	22.2	114	14.2	199	24.8	803	729,000	1,040,365
Year-to-date 2010	48	5.9	345	42.7	157	19.4	116	14.4	142	17.6	808	659,000	854,833

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas

Source: CMHC (Market Absorption Survey)

**Table 4.1: Average Price (\$) of Absorbed Single-detached Units  
March 2011**

Submarket	March 2011	March 2010	% Change	YTD 2011	YTD 2010	% Change
Anmore	--	--	n/a	--	--	n/a
Belcarra	--	--	n/a	--	--	n/a
Bowen Island	--	--	n/a	--	--	n/a
Burnaby Total	958,142	1,038,417	-7.7	1,001,019	976,731	2.5
Coquitlam	--	--	n/a	849,436	751,007	13.1
Delta	885,480	--	n/a	836,585	746,915	12.0
Langley City	--	--	n/a	--	--	n/a
Langley District	--	825,130	n/a	730,578	772,324	-5.4
Lion's Bay	--	--	n/a	--	--	n/a
Maple Ridge	632,117	542,791	16.5	604,536	558,647	8.2
New Westminster	553,763	--	n/a	541,863	604,346	-10.3
North Vancouver City	--	--	n/a	--	--	n/a
North Vancouver DM	--	--	n/a	1,701,929	1,396,590	21.9
Pitt Meadows	--	--	n/a	--	--	n/a
Port Coquitlam	--	--	n/a	--	--	n/a
Port Moody	--	--	n/a	--	--	n/a
Richmond	1,406,269	1,130,954	24.3	1,540,500	1,115,661	38.1
Surrey Total	717,634	631,549	13.6	698,546	640,226	9.1
University Endowment Lands	--	--	n/a	--	--	n/a
Vancouver City	2,680,516	1,243,184	115.6	2,567,028	1,538,301	66.9
West Vancouver	--	--	n/a	3,214,692	2,777,387	15.7
White Rock	--	--	n/a	--	--	n/a
Indian Reserves	--	--	n/a	--	--	n/a
<b>Vancouver CMA</b>	<b>1,024,486</b>	<b>913,877</b>	<b>12.1</b>	<b>1,040,365</b>	<b>854,833</b>	<b>21.7</b>

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas

Source: CMHC (Market Absorption Survey)

**Table 5: MLS® Residential Activity for Vancouver  
March 2011**

		Single Detached				Attached				Apartment			
		Number of Sales	Number of Active Listings	Sales-to-Active Listings Ratio	Average Price (\$)	Number of Sales	Number of Active Listings	Sales-to-Active Listings Ratio	Average Price (\$)	Number of Sales	Number of Active Listings	Sales-to-Active Listings Ratio	Average Price (\$)
2010	January	709	4,134	17%	950,785	327	1,462	22%	552,971	891	4,621	19%	420,566
	February	984	4,694	21%	963,191	417	1,582	26%	550,873	1,074	5,070	21%	432,964
	March	1344	5,501	24%	1,002,020	549	1,919	29%	489,199	1,253	6,161	20%	432,754
	April	1372	6,587	21%	1,003,884	616	2,301	27%	551,385	1,526	7,013	22%	427,847
	May	1243	7,359	17%	955,348	528	2,602	20%	543,290	1,326	7,541	18%	444,055
	June	1141	7,529	15%	970,542	575	2,583	22%	569,037	1,258	7,452	17%	428,924
	July	911	7,075	13%	941,275	368	2,443	15%	529,253	979	6,913	14%	443,100
	August	898	6,572	14%	999,407	374	2,356	16%	551,035	936	6,493	14%	430,598
	September	870	6,489	13%	1,016,324	384	2,381	16%	534,085	972	6,531	15%	430,712
	October	979	5,829	17%	1,058,578	377	2,184	17%	519,187	988	6,062	16%	441,696
	November	1054	5,019	21%	1,043,161	407	1,946	21%	539,429	1,054	5,419	19%	416,702
	December	772	3,912	20%	1,046,348	319	1,559	20%	526,556	812	4,397	18%	439,648
2011	January	793	4,138	19%	1,144,537	313	1,687	19%	552,550	713	4,613	15%	441,491
	February	1,406	4,769	29%	1,173,395	489	1,931	25%	573,534	1,206	5,225	23%	444,862
	March	1,799	5,365	34%	1,155,007	663	2,111	31%	573,118	1,622	5,634	29%	465,997
	April												
	May												
	June												
	July												
	August												
	September												
	October												
	November												
	December												
	Q1 2010	3,037	4,776	21%	977,478	1,293	1,654	26%	525,217	3,218	5,284	20%	429,449
	Q1 2011	3,998	4,757	27%	1,159,397	1,465	1,910	25%	568,862	3,541	5,157	22%	453,864
	YTD 2010	3,037	4,776	21%	977,478	1,293	1,654	26%	525,217	3,218	5,284	20%	429,449
	YTD 2011	3,998	4,757	27%	1,159,397	1,465	1,910	25%	568,862	3,541	5,157	22%	453,864

MLS® is a registered trademark of the Canadian Real Estate Association (CREA).

Note: Based on boundaries of the REBGV, does not include Langley, North Delta,, Surrey, White Rock

Source: Real Estate Board of Greater Vancouver (REBGV)

**Table 5: MLS® Residential Activity for Vancouver**  
**First Quarter 2011**

		Single Detached				Attached				Apartment			
		Number of Sales	Number of Active Listings	Sales-to-Active Listings Ratio	Average Price (\$)	Number of Sales	Number of Active Listings	Sales-to-Active Listings Ratio	Average Price (\$)	Number of Sales	Number of Active Listings	Sales-to-Active Listings Ratio	Average Price (\$)
2010	Q1	3,037	4,776	21%	977,478	1,293	1,654	26%	525,217	3,218	5,284	20%	429,449
	Q2	3,756	7,158	18%	977,693	1,719	2,495	23%	554,803	4,110	7,335	19%	433,406
	Q3	2,679	6,712	13%	985,133	1,126	2,393	16%	538,136	2,887	6,646	14%	434,876
	Q4	2,950	7,059	14%	970,291	1,317	2,461	18%	552,808	3,173	6,953	15%	433,792
2011	Q1	3,998	4,757	27%	1,159,397	1,465	1,910	25%	568,862	3,541	5,157	22%	453,864
	Q2												
	Q3												
	Q4												
YTD 2010		3,037	4,776	21%	977,478	1,293	1,654	26%	525,217	3,218	5,284	20%	429,449
YTD 2011		3,998	4,757	27%	1,159,397	1,465	1,910	25%	568,862	3,541	5,157	22%	453,864

MLS® is a registered trademark of the Canadian Real Estate Association (CREA).

Note: Based on boundaries of the REBGV, does not include Langley, North Delta, Surrey, White Rock

Source: Real Estate Board of Greater Vancouver (REBGV)

**Table 6: Economic Indicators**  
**March 2011**

		Interest Rates			NHPI, Total, Vancouver CMA 2007=100	CPI, 2002 =100	Vancouver Labour Market			
		P & I Per \$100,000	Mortgage Rates (%)				Employment SA (,000)	Unemployment Rate (%) SA	Participation Rate (%) SA	Average Weekly Earnings (\$)
			1 Yr. Term	5 Yr. Term						
2010	January	610	3.60	5.49	98.2	113.1	1,208	7.9	66.5	823
	February	604	3.60	5.39	98.7	113.9	1,209	7.8	66.4	826
	March	631	3.60	5.85	99.3	113.6	1,205	7.8	66.1	826
	April	655	3.80	6.25	99.7	114.2	1,206	7.6	65.9	828
	May	639	3.70	5.99	99.9	114.6	1,207	7.6	65.9	838
	June	633	3.60	5.89	99.8	114.5	1,212	7.6	66.0	842
	July	627	3.50	5.79	99.0	115.7	1,219	7.5	66.2	846
	August	604	3.30	5.39	99.0	115.7	1,226	7.4	66.4	848
	September	604	3.30	5.39	98.6	115.6	1,232	7.3	66.5	850
	October	598	3.20	5.29	98.7	116.1	1,235	7.3	66.6	852
	November	607	3.35	5.44	98.5	116.0	1,232	7.2	66.3	844
	December	592	3.35	5.19	98.4	115.5	1,231	7.3	66.2	837
2011	January	592	3.35	5.19	98.4	115.8	1,227	7.4	65.9	831
	February	607	3.50	5.44	98.5	116.0	1,226	8.1	66.3	830
	March	601	3.50	5.34		117.0	1,226	8.2	66.3	832
	April									
	May									
	June									
	July									
	August									
	September									
	October									
	November									
	December									

"P & I" means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

"NHPI" means New Housing Price Index

"CPI" means Consumer Price Index

"SA" means Seasonally Adjusted

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM)



## HOUSING NOW REPORT TABLES

### Available in ALL reports:

- 1 Housing Activity Summary of CMA
- 2 Starts by Submarket and by Dwelling Type – Current Month or Quarter
- 2.1 Starts by Submarket and by Dwelling Type – Year-to-Date
- 3 Completions by Submarket and by Dwelling Type – Current Month or Quarter
- 3.1 Completions by Submarket and by Dwelling Type – Year-to-Date
- 4 Absorbed Single-Detached Units by Price Range
- 5 MLS® Residential Activity
- 6 Economic Indicators

### Available in SELECTED Reports:

- 1.1 Housing Activity Summary by Submarket
- 1.2 History of Housing Activity (once a year)
- 2.2 Starts by Submarket, by Dwelling Type and by Intended Market – Current Month or Quarter
- 2.3 Starts by Submarket, by Dwelling Type and by Intended Market – Year-to-Date
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- 3.2 Completions by Submarket, by Dwelling Type and by Intended Market – Current Month or Quarter
- 3.3 Completions by Submarket, by Dwelling Type and by Intended Market – Year-to-Date
- 3.4 Completions by Submarket and by Intended Market – Current Month or Quarter
- 3.5 Completions by Submarket and by Intended Market – Year-to-Date
- 4.1 Average Price (\$) of Absorbed Single-Detached Units

### SYMBOLS

- n/a Not applicable
- \* Totals may not add up due to co-operatives and unknown market types
- \*\* Percent change > 200%
- Nil
- Amount too small to be expressed
- SA Monthly figures are adjusted to remove normal seasonal variation

**Table 1: Housing Activity Summary of Abbotsford CMA**  
**March 2011**

	Ownership						Rental		Total*
	Freehold			Condominium			Single, Semi, and Row	Apt. & Other	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other			
STARTS									
March 2011	20	0	0	0	0	87	0	0	107
March 2010	34	0	10	0	0	0	0	0	44
% Change	-41.2	n/a	-100.0	n/a	n/a	n/a	n/a	n/a	143.2
Year-to-date 2011	46	0	6	1	27	87	0	0	167
Year-to-date 2010	79	0	20	1	7	0	0	0	107
% Change	-41.8	n/a	-70.0	0.0	**	n/a	n/a	n/a	56.1
UNDER CONSTRUCTION									
March 2011	135	2	56	2	103	87	4	0	389
March 2010	177	0	64	6	45	157	1	0	450
% Change	-23.7	n/a	-12.5	-66.7	128.9	-44.6	**	n/a	-13.6
COMPLETIONS									
March 2011	19	0	8	0	0	0	0	0	27
March 2010	31	0	6	4	0	0	0	0	41
% Change	-38.7	n/a	33.3	-100.0	n/a	n/a	n/a	n/a	-34.1
Year-to-date 2011	83	0	18	1	12	0	0	0	114
Year-to-date 2010	68	0	22	12	6	136	0	0	244
% Change	22.1	n/a	-18.2	-91.7	100.0	-100.0	n/a	n/a	-53.3
COMPLETED & NOT ABSORBED									
March 2011	99	0	9	1	9	75	0	0	193
March 2010	88	0	9	10	30	64	0	0	201
% Change	12.5	n/a	0.0	-90.0	-70.0	17.2	n/a	n/a	-4.0
ABSORBED									
March 2011	23	0	5	1	2	3	0	0	34
March 2010	27	0	5	3	5	12	0	0	52
% Change	-14.8	n/a	0.0	-66.7	-60.0	-75.0	n/a	n/a	-34.6
Year-to-date 2011	70	0	14	2	18	3	0	0	107
Year-to-date 2010	62	0	16	4	12	146	0	0	240
% Change	12.9	n/a	-12.5	-50.0	50.0	-97.9	n/a	n/a	-55.4

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

**Table I.1: Housing Activity Summary by Submarket**  
**March 2011**

	Ownership						Rental		Total*
	Freehold			Condominium			Single, Semi, and Row	Apt. & Other	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other			
STARTS									
Abbotsford City									
March 2011	9	0	0	0	0	87	0	0	96
March 2010	22	0	10	0	0	0	0	0	32
Mission DM									
March 2011	11	0	0	0	0	0	0	0	11
March 2010	12	0	0	0	0	0	0	0	12
Indian Reserves									
March 2011	0	0	0	0	0	0	0	0	0
March 2010	0	0	0	0	0	0	0	0	0
Abbotsford CMA									
March 2011	20	0	0	0	0	87	0	0	107
March 2010	34	0	10	0	0	0	0	0	44
UNDER CONSTRUCTION									
Abbotsford City									
March 2011	84	0	56	2	103	87	4	0	336
March 2010	114	0	64	6	45	157	1	0	387
Mission DM									
March 2011	51	2	0	0	0	0	0	0	53
March 2010	63	0	0	0	0	0	0	0	63
Indian Reserves									
March 2011	0	0	0	0	0	0	0	0	0
March 2010	0	0	0	0	0	0	0	0	0
Abbotsford CMA									
March 2011	135	2	56	2	103	87	4	0	389
March 2010	177	0	64	6	45	157	1	0	450
COMPLETIONS									
Abbotsford City									
March 2011	15	0	8	0	0	0	0	0	23
March 2010	22	0	6	4	0	0	0	0	32
Mission DM									
March 2011	4	0	0	0	0	0	0	0	4
March 2010	9	0	0	0	0	0	0	0	9
Indian Reserves									
March 2011	0	0	0	0	0	0	0	0	0
March 2010	0	0	0	0	0	0	0	0	0
Abbotsford CMA									
March 2011	19	0	8	0	0	0	0	0	27
March 2010	31	0	6	4	0	0	0	0	41

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

**Table I.1: Housing Activity Summary by Submarket**  
**March 2011**

	Ownership						Rental		Total*
	Freehold			Condominium			Single, Semi, and Row	Apt. & Other	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other			
COMPLETED & NOT ABSORBED									
Abbotsford City									
March 2011	75	0	9	1	7	71	0	0	163
March 2010	65	0	9	10	18	52	0	0	154
Mission DM									
March 2011	24	0	0	0	2	4	0	0	30
March 2010	23	0	0	0	12	12	0	0	47
Indian Reserves									
March 2011	0	0	0	0	0	0	0	0	0
March 2010	0	0	0	0	0	0	0	0	0
Abbotsford CMA									
March 2011	99	0	9	1	9	75	0	0	193
March 2010	88	0	9	10	30	64	0	0	201
ABSORBED									
Abbotsford City									
March 2011	19	0	5	1	1	3	0	0	29
March 2010	19	0	5	3	1	12	0	0	40
Mission DM									
March 2011	4	0	0	0	1	0	0	0	5
March 2010	8	0	0	0	4	0	0	0	12
Indian Reserves									
March 2011	0	0	0	0	0	0	0	0	0
March 2010	0	0	0	0	0	0	0	0	0
Abbotsford CMA									
March 2011	23	0	5	1	2	3	0	0	34
March 2010	27	0	5	3	5	12	0	0	52

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

**Table 1.2A: History of Housing Starts of Abbotsford CMA**  
**2001 - 2010**

	Ownership						Rental		Total*
	Freehold			Condominium			Single, Semi, and Row	Apt. & Other	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other			
2010	347	2	84	3	75	0	5	0	516
% Change	68.4	n/a	10.5	0.0	**	-100.0	**	n/a	41.4
2009	206	0	76	3	23	56	1	0	365
% Change	-37.8	-100.0	-9.5	-88.9	-84.4	-91.9	n/a	n/a	-71.6
2008	331	2	84	27	147	694	0	0	1,285
% Change	-33.0	n/a	-64.1	-18.2	32.4	**	n/a	n/a	18.1
2007	494	0	234	33	111	216	0	0	1,088
% Change	26.3	-100.0	77.3	-8.3	16.8	-60.7	n/a	n/a	-9.9
2006	391	4	132	36	95	549	0	0	1,207
% Change	-12.1	100.0	-42.1	176.9	61.0	200.0	n/a	-100.0	19.3
2005	445	2	228	13	59	183	0	82	1,012
% Change	-25.0	0.0	4.6	-7.1	-13.2	**	n/a	-37.9	-6.6
2004	593	2	218	14	68	56	0	132	1,083
% Change	-6.0	-80.0	-20.7	**	-11.7	n/a	n/a	120.0	2.6
2003	631	10	275	3	77	0	0	60	1,056
% Change	14.3	**	78.6	-50.0	18.5	-100.0	n/a	-73.8	1.7
2002	552	2	154	6	65	28	0	229	1,038
% Change	34.6	0.0	n/a	200.0	**	n/a	n/a	n/a	148.3
2001	410	2	0	2	4	0	0	0	418

Source: CMHC (Starts and Completions Survey)

**Table 2: Starts by Submarket and by Dwelling Type**  
**March 2011**

Submarket	Single		Semi		Row		Apt. & Other		Total		
	March 2011	March 2010	March 2011	March 2010	March 2011	March 2010	March 2011	March 2010	March 2011	March 2010	% Change
Abbotsford City	9	22	0	0	0	0	87	10	96	32	200.0
Mission DM	11	12	0	0	0	0	0	0	11	12	-8.3
Indian Reserves	0	0	0	0	0	0	0	0	0	0	n/a
<b>Abbotsford CMA</b>	<b>20</b>	<b>34</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>87</b>	<b>10</b>	<b>107</b>	<b>44</b>	<b>143.2</b>

**Table 2.1: Starts by Submarket and by Dwelling Type**  
**January - March 2011**

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2011	YTD 2010	YTD 2011	YTD 2010	YTD 2011	YTD 2010	YTD 2011	YTD 2010	YTD 2011	YTD 2010	% Change
Abbotsford City	23	49	0	0	27	7	93	20	143	76	88.2
Mission DM	24	31	0	0	0	0	0	0	24	31	-22.6
Indian Reserves	0	0	0	0	0	0	0	0	0	0	n/a
<b>Abbotsford CMA</b>	<b>47</b>	<b>80</b>	<b>0</b>	<b>0</b>	<b>27</b>	<b>7</b>	<b>93</b>	<b>20</b>	<b>167</b>	<b>107</b>	<b>56.1</b>

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas

Source: CMHC (Starts and Completions Survey)

**Table 2.2: Starts by Submarket, by Dwelling Type and by Intended Market  
March 2011**

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	March 2011	March 2010	March 2011	March 2010	March 2011	March 2010	March 2011	March 2010
Abbotsford City	0	0	0	0	87	10	0	0
Mission DM	0	0	0	0	0	0	0	0
Indian Reserves	0	0	0	0	0	0	0	0
<b>Abbotsford DM</b>	0	0	0	0	87	10	0	0

**Table 2.3: Starts by Submarket, by Dwelling Type and by Intended Market  
January - March 2011**

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2011	YTD 2010	YTD 2011	YTD 2010	YTD 2011	YTD 2010	YTD 2011	YTD 2010
Abbotsford City	27	7	0	0	93	20	0	0
Mission DM	0	0	0	0	0	0	0	0
Indian Reserves	0	0	0	0	0	0	0	0
<b>Abbotsford CMA</b>	27	7	0	0	93	20	0	0

**Table 2.4: Starts by Submarket and by Intended Market  
March 2011**

Submarket	Freehold		Condominium		Rental		Total*	
	March 2011	March 2010	March 2011	March 2010	March 2011	March 2010	March 2011	March 2010
Abbotsford City	9	32	87	0	0	0	96	32
Mission DM	11	12	0	0	0	0	11	12
Indian Reserves	0	0	0	0	0	0	0	0
<b>Abbotsford CMA</b>	20	44	87	0	0	0	107	44

**Table 2.5: Starts by Submarket and by Intended Market  
January - March 2011**

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2011	YTD 2010	YTD 2011	YTD 2010	YTD 2011	YTD 2010	YTD 2011	YTD 2010
Abbotsford City	28	68	115	8	0	0	143	76
Mission DM	24	31	0	0	0	0	24	31
Indian Reserves	0	0	0	0	0	0	0	0
<b>Abbotsford CMA</b>	52	99	115	8	0	0	167	107

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

**Table 3: Completions by Submarket and by Dwelling Type  
March 2011**

Submarket	Single		Semi		Row		Apt. & Other		Total		
	March 2011	March 2010	March 2011	March 2010	March 2011	March 2010	March 2011	March 2010	March 2011	March 2010	% Change
Abbotsford City	15	26	0	0	0	0	8	6	23	32	-28.1
Mission DM	4	9	0	0	0	0	0	0	4	9	-55.6
Indian Reserves	0	0	0	0	0	0	0	0	0	0	n/a
<b>Abbotsford CMA</b>	19	35	0	0	0	0	8	6	27	41	-34.1

**Table 3.1: Completions by Submarket and by Dwelling Type  
January - March 2011**

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2011	YTD 2010	YTD 2011	YTD 2010	YTD 2011	YTD 2010	YTD 2011	YTD 2010	YTD 2011	YTD 2010	% Change
Abbotsford City	63	48	6	0	6	6	18	158	93	212	-56.1
Mission DM	21	32	0	0	0	0	0	0	21	32	-34.4
Indian Reserves	0	0	0	0	0	0	0	0	0	0	n/a
<b>Abbotsford CMA</b>	84	80	6	0	6	6	18	158	114	244	-53.3

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas

Source: CMHC (Starts and Completions Survey)



**Table 3.2: Completions by Submarket, by Dwelling Type and by Intended Market  
March 2011**

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	March 2011	March 2010	March 2011	March 2010	March 2011	March 2010	March 2011	March 2010
Abbotsford City	0	0	0	0	8	6	0	0
Mission DM	0	0	0	0	0	0	0	0
Indian Reserves	0	0	0	0	0	0	0	0
<b>Abbotsford DM</b>	0	0	0	0	8	6	0	0

**Table 3.3: Completions by Submarket, by Dwelling Type and by Intended Market  
January - March 2011**

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2011	YTD 2010	YTD 2011	YTD 2010	YTD 2011	YTD 2010	YTD 2011	YTD 2010
Abbotsford City	6	6	0	0	18	158	0	0
Mission DM	0	0	0	0	0	0	0	0
Indian Reserves	0	0	0	0	0	0	0	0
<b>Abbotsford CMA</b>	6	6	0	0	18	158	0	0

**Table 3.4: Completions by Submarket and by Intended Market  
March 2011**

Submarket	Freehold		Condominium		Rental		Total*	
	March 2011	March 2010	March 2011	March 2010	March 2011	March 2010	March 2011	March 2010
Abbotsford City	23	28	0	4	0	0	23	32
Mission DM	4	9	0	0	0	0	4	9
Indian Reserves	0	0	0	0	0	0	0	0
<b>Abbotsford CMA</b>	27	37	0	4	0	0	27	41

**Table 3.5: Completions by Submarket and by Intended Market  
January - March 2011**

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2011	YTD 2010	YTD 2011	YTD 2010	YTD 2011	YTD 2010	YTD 2011	YTD 2010
Abbotsford City	80	58	13	154	0	0	93	212
Mission DM	21	32	0	0	0	0	21	32
Indian Reserves	0	0	0	0	0	0	0	0
<b>Abbotsford CMA</b>	101	90	13	154	0	0	114	244

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas

Source: CMHC (Starts and Completions Survey)

**Table 4: Absorbed Single-Detached Units by Price Range**  
**March 2011**

Submarket	Price Ranges										Total	Median Price (\$)	Average Price (\$)
	< \$450,000		\$450,000 - \$549,999		\$550,000 - \$649,999		\$650,000 - \$749,999		\$750,000 +				
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)			
Abbotsford City													
March 2011	2	10.0	5	25.0	9	45.0	3	15.0	1	5.0	20	572,400	583,555
March 2010	2	9.1	9	40.9	2	9.1	2	9.1	2	9.1	22	550,000	575,432
Year-to-date 2011	5	8.6	20	34.5	5	8.6	7	12.1	5	8.6	58	569,450	588,888
Year-to-date 2010	2	6.3	12	37.5	3	9.4	4	12.5	3	9.4	32	560,000	583,166
Mission DM													
March 2011	3	75.0	1	25.0	0	0.0	0	0.0	0	0.0	4	--	--
March 2010	3	37.5	4	50.0	0	0.0	1	12.5	0	0.0	8	--	--
Year-to-date 2011	4	28.6	7	50.0	0	0.0	2	14.3	0	0.0	14	474,450	505,464
Year-to-date 2010	17	50.0	16	47.1	0	0.0	1	2.9	0	0.0	34	454,450	454,547
Indian Reserves													
March 2011	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
March 2010	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Year-to-date 2011	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Year-to-date 2010	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Abbotsford CMA													
March 2011	5	20.8	6	25.0	1	4.2	3	12.5	1	4.2	24	565,500	559,621
March 2010	5	16.7	13	43.3	2	6.7	3	10.0	2	6.7	30	539,950	548,363
Year-to-date 2011	9	12.5	27	37.5	5	6.9	9	12.5	5	6.9	72	554,950	572,667
Year-to-date 2010	19	28.8	28	42.4	3	4.5	5	7.6	3	4.5	66	479,450	516,908

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas

Source: CMHC (Starts and Completions Survey)

**Table 4.1: Average Price (\$) of Absorbed Single-detached Units  
March 2011**

Submarket	March 2011	March 2010	% Change	YTD 2011	YTD 2010	% Change
Abbotsford City	583,555	575,432	1.4	588,888	583,166	1.0
Mission DM	--	--	n/a	505,464	454,547	11.2
Indian Reserves	--	--	n/a	--	--	n/a
<b>Abbotsford CMA</b>	<b>559,621</b>	<b>548,363</b>	<b>2.1</b>	<b>572,667</b>	<b>516,908</b>	<b>10.8</b>

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas

Source: CMHC (Market Absorption Survey)

**Table 5: MLS® Residential Activity for Fraser Valley**  
**March 2011**

		Number of Sales <sup>1</sup>	Yr/Yr <sup>2</sup> (%)	Sales SA <sup>1</sup>	Number of New Listings <sup>1</sup>	New Listings SA <sup>1</sup>	Sales-to- New Listings SA <sup>2</sup>	Average Price <sup>1</sup> (\$)	Yr/Yr <sup>2</sup> (%)	Average Price <sup>1</sup> (\$) SA
2010	January	905	150.7	1,526	2,572	2,795	54.6	433,971	8.3	452,208
	February	1,119	74.0	1,275	2,573	2,645	48.2	436,157	11.2	445,202
	March	1,458	56.4	1,306	3,073	2,449	53.3	455,947	16.1	461,389
	April	1,677	37.5	1,310	3,453	2,861	45.8	454,557	11.1	453,049
	May	1,403	-0.8	1,128	3,137	2,559	44.1	457,651	9.1	453,948
	June	1,681	-10.4	1,208	2,835	2,386	50.6	469,792	10.6	458,654
	July	1,035	-47.8	872	2,033	1,857	47.0	459,361	8.0	455,119
	August	946	-43.3	901	1,901	2,039	44.2	424,303	-2.4	415,574
	September	967	-35.0	1,017	2,173	2,140	47.5	444,997	1.9	446,633
	October	941	-40.6	1,058	1,898	2,069	51.1	456,169	2.4	451,133
	November	1,021	-27.5	1,165	1,546	2,095	55.6	455,017	5.4	467,310
	December	824	-23.8	1,211	952	2,250	53.8	444,258	-0.5	445,577
2011	January	773	-14.6	1,292	2,362	2,544	50.8	441,544	1.7	469,746
	February	1,201	7.3	1,374	2,749	2,755	49.9	483,509	10.9	498,705
	March	1,730	18.7	1,474	3,033	2,345	62.9	526,828	15.5	532,809
	April									
	May									
	June									
	July									
	August									
	September									
	October									
	November									
	December									
	Q1 2010	3,482	79.9		8,218			443,875	12.7	
	Q1 2011	3,704	6.4		8,144			494,984	11.5	
	YTD 2010	3,482	79.9		8,218			443,875	12.7	
	YTD 2011	3,704	6.4		8,144			494,984	11.5	

MLS® is a registered trademark of the Canadian Real Estate Association (CREA).

All figures contained in this publication are smoothed data, except for sales and active listings

Raw data: data observed for the current quarter

Smoothed data: average for the last four quarters, to reduce strong variations from one quarter to another and give a clearer trend

\* Single-family homes: detached, semi-detached and row homes

\*\* At the end of the quarter

\*\*\*: observed change greater than 100%

n/a: data not available when fewer than 8 sales are recorded during the quarter

Note: Fraser Valley Real Estate Board includes North Delta, Surrey, Langley, White Rock

Source: CREA

**Table 6: Economic Indicators**  
**March 2011**

		Interest Rates			NHPI, Total, 2007=100 (B.C.)	CPI, 2002 =100 (B.C.)	Abbotsford Labour Market			
		P & I Per \$100,000	Mortgage Rates (%)				Employment SA (,000)	Unemployment Rate (%) SA	Participation Rate (%) SA	Average Weekly Earnings (\$)
			1 Yr. Term	5 Yr. Term						
2010	January	610	3.60	5.49	97.3	112.2	91	7.2	69.8	798
	February	604	3.60	5.39	97.7	113.2	91	6.5	69.4	799
	March	631	3.60	5.85	98.2	112.6	91	6.2	69.0	791
	April	655	3.80	6.25	98.6	113.2	91	6.8	69.5	778
	May	639	3.70	5.99	98.8	113.6	91	7.9	70.1	773
	June	633	3.60	5.89	98.7	113.4	91	8.4	70.2	759
	July	627	3.50	5.79	97.9	114.6	91	8.1	69.5	752
	August	604	3.30	5.39	97.9	114.5	90	7.9	68.7	757
	September	604	3.30	5.39	97.6	114.5	89	7.7	68.1	770
	October	598	3.20	5.29	97.6	114.8	89	9.0	68.5	780
	November	607	3.35	5.44	97.4	114.9	88	9.6	68.2	780
	December	592	3.35	5.19	97.3	114.6	86	10.1	67.1	785
2011	January	592	3.35	5.19	97.3	114.8	86	9.7	66.4	790
	February	607	3.50	5.44	97.4	115.2	85	10.1	65.8	806
	March	601	3.50	5.34		116.1	85	10.2	66.1	822
	April									
	May									
	June									
	July									
	August									
	September									
	October									
	November									
	December									

"P & I" means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

"NHPI" means New Housing Price Index

"CPI" means Consumer Price Index

"SA" means Seasonally Adjusted

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM)

## METHODOLOGY

### Starts & Completions Survey Methodology

The Starts and Completions Survey is conducted by way of site visits which are used to confirm that new units have reached set stages in the construction process. Since most municipalities in the country issue building permits, these are used as an indication of where construction is likely to take place. In areas where there are no permits, reliance has to be placed either on local sources or searching procedures.

The Starts and Completions Survey is carried out monthly in urban areas with population in excess of 50,000, as defined by the 2006 Census. In urban areas with populations of 10,000 to 49,999, all Starts are enumerated in the last month of the quarter (i.e. four times a year, in March, June, September and December). In these centres with quarterly enumeration, Completion activity is modelled based on historical patterns. Monthly Starts and Completions activity in these quarterly locations are statistically estimated at a provincial level for single and multi categories. Centres with populations below 10,000 are enumerated on a sample basis, also in the last month of each quarter (i.e. four times a year, in March, June, September and December).

The Starts and Completions Survey enumerates dwelling units in new structures only, designed for non-transient and year-round occupancy.

Mobile homes are included in the surveys. A mobile home is a type of manufactured house that is completely assembled in a factory and then moved to a foundation before it is occupied.

Trailers or any other movable dwelling (the larger often referred to as a mobile home) with no permanent foundation are excluded from the survey.

Conversions and/or alterations within an existing structure are excluded from the surveys as are seasonal dwellings, such as: summer cottages, hunting and ski cabins, trailers and boat houses; and hostel accommodations, such as: hospitals, nursing homes, penal institutions, convents, monasteries, military and industrial camps, and collective types of accommodation such as: hotels, clubs, and lodging homes.

### Market Absorption Survey Methodology

The Market Absorption Survey is carried out in conjunction with the Starts and Completions Survey in urban areas with populations in excess of 50,000. When a structure is recorded as completed, an update is also made as units are sold or rented. The dwellings are then enumerated each month until such time as full absorption occurs.

## STARTS AND COMPLETIONS SURVEY AND MARKET ABSORPTION SURVEY DEFINITIONS

A “**dwelling unit**”, for purposes of the Starts and Completions Survey, is defined as a structurally separate set of self-contained living premises with a private entrance from outside the building or from a common hall, lobby, or stairway inside the building. Such an entrance must be one that can be used without passing through another separate dwelling unit.

A “**start**”, for purposes of the Starts and Completions Survey, is defined as the beginning of construction work on a building, usually when the concrete has been poured for the whole of the footing around the structure, or an equivalent stage where a basement will not be part of the structure.

The number of units “**under construction**” as at the end of the period shown, takes into account certain adjustments which are necessary for various reasons. For example, after a start on a dwelling has commenced construction may cease, or a structure, when completed, may contain more or fewer dwelling units than were reported at start.

A “**completion**”, for purposes of the Starts and Completions Survey, is defined as the stage at which all the proposed construction work on a dwelling unit has been performed, although under some circumstances a dwelling may be counted as completed where up to 10 per cent of the proposed work remains to be done.

The term “**absorbed**” means that a housing unit is no longer on the market (i.e. has been sold or rented). This usually happens when a binding contract is secured by a non-refundable deposit and has been signed by a qualified purchaser. The purpose of the Market Absorption Survey is to measure the rate at which units are sold or rented after they are completed, as well as collect prices.

## DWELLING TYPES:

A “**Single-Detached**” dwelling (also referred to as “**Single**”) is a building containing only one dwelling unit, which is completely separated on all sides from any other dwelling or structure. Includes link homes, where two units may share a common basement wall but are separated above grade. Also includes cluster-single developments.

A “**Semi-Detached (Double)**” dwelling (also referred to as “**Semi**”) is one of two dwellings located side-by-side in a building, adjoining no other structure and separated by a common or party wall extending from ground to roof.

A “**Row (Townhouse)**” dwelling is a one family dwelling unit in a row of three or more attached dwellings separated by a common or party wall extending from ground to roof.

The term “**Apartment and other**” includes all dwellings other than those described above, including structures commonly known as stacked townhouses, duplexes, triplexes, double duplexes and row duplexes.

## INTENDED MARKET:

The “**intended market**” is the tenure in which the unit is being marketed. This includes the following categories:

**Freehold:** A residence where the owner owns the dwelling and lot outright.

**Condominium (including Strata-Titled):** An individual dwelling which is privately owned, but where the building and/or the land are collectively owned by all dwelling unit owners. A condominium is a form of ownership rather than a type of house.

**Rental:** Dwelling constructed for rental purposes regardless of who finances the structure.

## GEOGRAPHICAL TERMS:

A census metropolitan area (CMA) or a census agglomeration (CA) is formed by one or more adjacent municipalities centred on a large urban area (known as the urban core). The census population count of the urban core is at least 10,000 to form a census agglomeration and at least 100,000 to form a census metropolitan area. To be included in the CMA or CA, other adjacent municipalities must have a high degree of integration with the central urban area, as measured by commuting flows derived from census place of work data. CMAs and CAs contain whole municipalities or Census Subdivisions.

A “**Rural**” area, for the purposes of this publication, is a centre with a population less than 10,000.

All data presented in this publication is based on Statistics Canada’s 2006 Census area definitions.

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