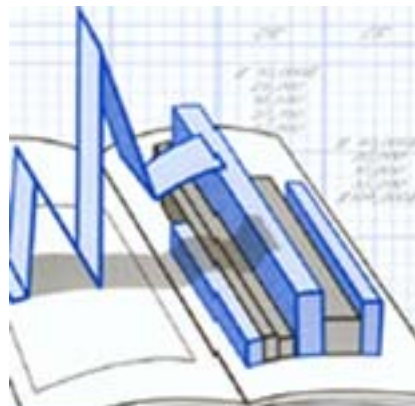


Catalogue no. 61-008-X

Quarterly Financial Statistics for Enterprises

Second Quarter 2011



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Quarterly Financial Statistics for Enterprises

Second Quarter 2011

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User information

Symbols

The following standard symbols are used in Statistics Canada publications:

- . not available for any reference period
- .. not available for a specific reference period
- ... not applicable
- 0 true zero or a value rounded to zero
- 0^s value rounded to 0 (zero) where there is a meaningful distinction between true zero and the value that was rounded
- p preliminary
- r revised
- x suppressed to meet the confidentiality requirements of the *Statistics Act*
- E use with caution
- F too unreliable to be published
- * significantly different from reference category ($p < 0.05$)

Coefficients of variation

- A excellent (CV range is 0.00% to 4.99%)
- B very good (CV range is 5.00% to 9.99%)
- C good (CV range is 10.00% to 14.99%)
- D acceptable (CV range is 15.00% to 24.99%)

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Note to users

You can also search through the Statistics Canada catalogue which lists all current products and services available at Statistics Canada.

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Highlights

Canadian corporations earned \$64.0 billion in operating profits in the second quarter, down 4.9% from the previous quarter. Overall, 14 out of 22 industries reported lower profits in the second quarter.

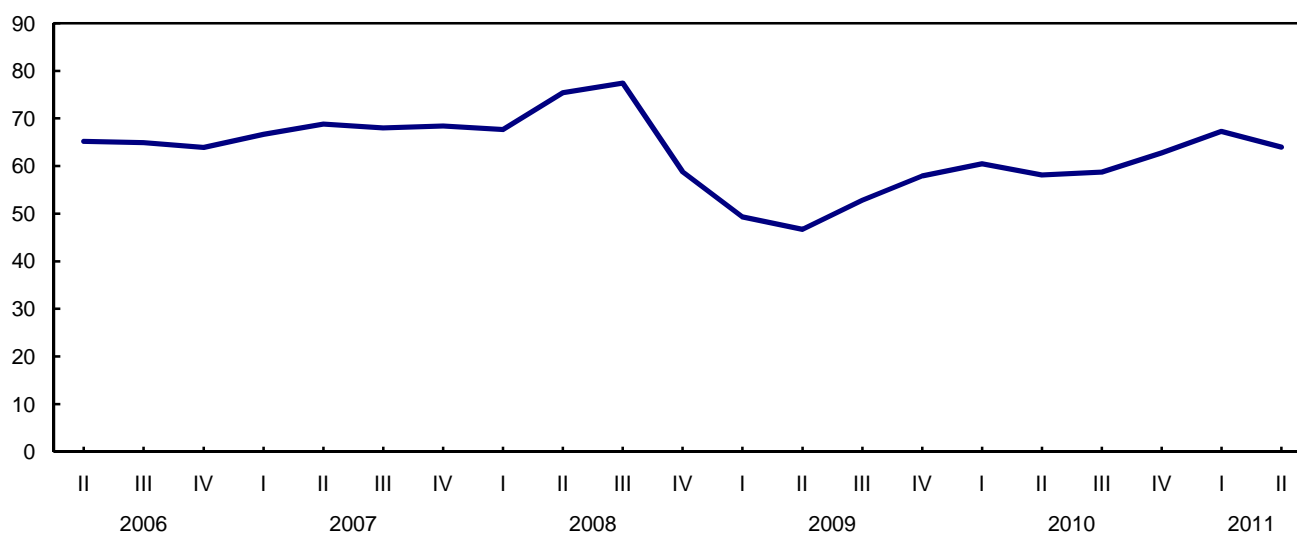
Analysis

Second quarter 2011 (preliminary)

Canadian corporations earned \$64.0 billion in operating profits in the second quarter, down 4.9% from the previous quarter. Overall, 14 out of 22 industries reported lower profits in the second quarter.

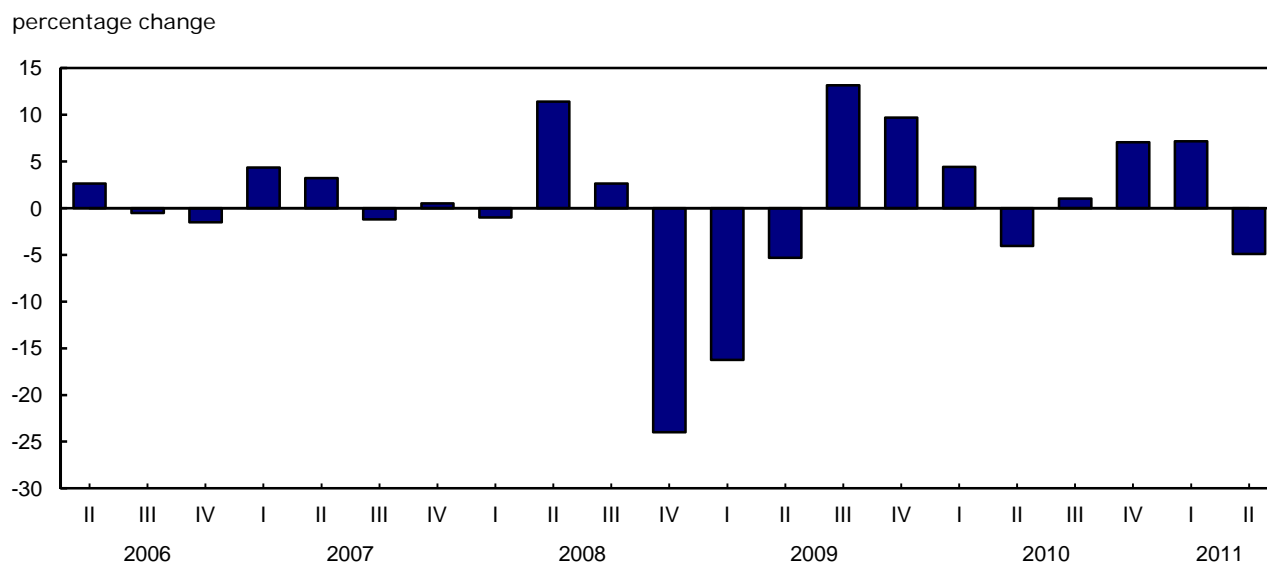
Chart 1
Quarterly operating profits

billions of dollars



In the non-financial sector, operating profits decreased 3.8% to \$47.3 billion. Much of this decline came from the manufacturing industry and the transportation and warehousing industry. In manufacturing, two-thirds of the decline came from petroleum and coal manufacturers.

Chart 2
Quarterly change in operating profits



Note to readers

Quarterly financial statistics are compiled using financial information provided by enterprises that derive this data from their financial statements. Starting on January 1, 2011, Canadian publicly accountable enterprises are required to replace Canadian Generally Accepted Accounting Principles (CGAAP) with International Financial Reporting Standards (IFRS) when preparing their financial statements for fiscal years starting on or after January 1, 2011. Canadian private enterprises are required to replace CGAAP by Accounting Standards for Private Enterprises (ASPE) or IFRS. The adoption of new accounting standards by some enterprises since the beginning of 2011 may affect comparability with prior periods.

Quarterly profit numbers referred to in this release are seasonally adjusted and are in current dollars. The quarterly financial data for the first quarter of 2011 have been revised.

Quarterly financial statistics for enterprises are based upon a sample survey and represent the activities of all corporations in Canada, except those that are government controlled or not-for-profit. An enterprise can be a single corporation or a family of corporations under common ownership and/or control, for which consolidated financial statements are produced.

Profits referred to in this analysis are operating profits earned from normal business activities. For non-financial industries, operating profits exclude interest and dividend revenue and capital gains/losses whereas, for financial industries, these are included, along with interest paid on deposits.

Operating profits differ from net profits, which represent the after-tax profits earned by corporations.

In the financial sector, operating profits were down 7.9% to \$16.7 billion. Most of this decline came from the insurance industry.

On a year-over-year basis, operating profits for all industries were 10.2% higher in the second quarter than they were in the second quarter of 2010. Profits were 8.7% higher in the non-financial sector and 14.8% higher in the financial sector.

Non-financial sector

Manufacturing profits amounted to \$11.4 billion in the second quarter, down 8.3% from the previous quarter. The decline was led by petroleum and coal products manufacturers, whose profits fell 24.1% to \$2.2 billion. Results from the Monthly Survey of Manufacturing show that manufacturing sales fell for the third consecutive month in June.

Also contributing to the decline, although to a lesser extent, were motor vehicle and parts manufacturers, food and soft drink manufacturers and manufacturers of chemical, plastics and rubber products. Supply disruptions from Japan have had an impact on motor vehicle production in Canada.

Second-quarter profits for transportation and warehousing fell 15.5% to \$2.2 billion, the third consecutive quarterly decline.

Profits for retailers decreased 5.7% to \$3.4 billion, as profits for clothing, department and other general merchandise stores declined 6.6% to \$754 million. Profits for wholesalers fell 4.4% to \$5.3 billion.

Profits for the mining industry rose 2.4% to \$2.5 billion, while profits in the oil and gas industry increased 2.4% to \$4.0 billion.

Financial sector

In the financial sector, most of the second-quarter decline came from the insurance carriers and related activities industry, where profits decreased 42.4% to \$2.2 billion. This decline was led by life insurers, where higher actuarial liabilities were recorded.

Part of this decline was offset by the depository credit intermediation industry, where profits increased 4.6% to \$8.4 billion.

Text table 1
Quarterly financial statistics for enterprises

	Second quarter 2010	First ^r quarter 2011	Second ^p quarter 2011	First quarter 2011 to second quarter 2011	Second quarter 2010 to second quarter 2011
	seasonally adjusted				
	billions of dollars		percentage change		
All Industries					
Operating revenue	755.6	792.8	792.4	-0.1	4.9
Operating profit	58.1	67.3	64.0	-4.9	10.2
Net profit	46.8	55.3	50.4	-8.9	7.7
Non-financial					
Operating revenue	681.9	716.3	715.8	-0.1	5.0
Operating profit	43.5	49.1	47.3	-3.8	8.7
Net profit	36.6	43.8	39.5	-9.9	7.8
Financial					
Operating revenue	73.7	76.5	76.6	0.2	4.0
Operating profit	14.6	18.2	16.7	-7.9	14.8
Net profit	10.2	11.5	10.9	-5.1	7.0

^r Revised figures.

^p Preliminary figures.

Note(s): Figures may not add up to totals because of rounding.

Related products

Selected publications from Statistics Canada

61-219-X	Financial and Taxation Statistics for Enterprises
61-220-X	Corporations Returns Act
61-224-X	Financial Performance Indicators for Canadian Business
61-517-X	Inter-corporate Ownership

Selected CANSIM tables from Statistics Canada

187-0001	Quarterly balance sheet and income statement, by North American Industry Classification System (NAICS), quarterly
187-0002	Quarterly statement of changes in financial position, by North American Industry Classification System (NAICS), selected financial ratios and selected seasonally adjusted components, quarterly

Selected surveys from Statistics Canada

2501	Quarterly Survey of Financial Statements
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Selected summary tables from Statistics Canada

- *Financial statistics for enterprises (quarterly)*
- *Other financial services — Balance sheet and income statement*
- *Investment Services — Balance sheet and income statement*
- *Banking - Balance sheet and income statement*
- *Insurance - Balance sheet and income statement*
- *Other consumer and business credit — Balance sheet and income statement*
- *Economic indicators, by province and territory (monthly and quarterly)*
- *Latest statistics (monthly)*

Statistical tables

Table 1-1

Summary table — Operating revenue and operating profit, seasonally adjusted

	Second quarter 2010	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011
millions of dollars					
Operating revenue					
Total, all industries	755,617	756,576	774,687	792,839	792,411
Total, non-financial industries	681,887	681,439	700,267	716,347	715,767
Agriculture, forestry, fishing and hunting	11,783	11,779	11,807	11,617	11,530
Oil and gas extraction and support activities	34,907	36,375	38,709	41,515	44,150
Mining and quarrying (except oil and gas)	8,351	8,841	9,463	9,988	10,084
Utilities	14,197	14,652	14,491	15,201	15,450
Construction	59,206	58,157	60,045	61,114	60,134
Manufacturing	165,912	161,744	169,707	177,641	173,627
Wholesale trade	123,155	123,816	127,025	129,685	131,105
Retail trade	107,162	108,552	109,448	109,908	108,024
Transportation and warehousing	31,668	31,622	31,888	32,795	33,088
Information and cultural industries	22,168	22,221	22,710	23,076	23,838
Real estate and rental and leasing	17,654	17,851	17,706	18,142	18,011
Professional, scientific and technical services	30,864	30,650	31,907	30,456	31,501
Administrative and support, waste management and remediation services	18,539	18,507	18,496	18,586	18,425
Educational, healthcare and social assistance services	10,233	10,346	10,475	10,047	10,050
Arts, entertainment and recreation	2,974	2,987	3,014	2,993	2,980
Accommodation and food services	15,596	15,616	15,650	15,808	15,964
Repair, maintenance and personal services	7,518	7,724	7,725	7,776	7,808
Total, finance and insurance industries	73,730	75,137	74,420	76,492	76,643
Non-depository credit intermediation	5,296	5,197	4,960	5,228	5,072
Insurance carriers and related activities	27,702	28,564	27,322	27,146	27,372
Activities related to credit intermediation	1,263	1,290	1,327	1,219	1,237
Depository credit intermediation	27,455	27,717	27,932	30,083	30,170
Securities, commodity contracts, and other financial investments and related activities	12,014	12,369	12,879	12,816	12,793
Operating profit					
Total, all industries	58,063	58,667	62,812	67,309	64,001
Total, non-financial industries	43,478	44,818	47,336	49,121	47,257
Agriculture, forestry, fishing and hunting	815	897	964	935	921
Oil and gas extraction and support activities	2,213	2,756	3,072	3,879	3,973
Mining and quarrying (except oil and gas)	1,925	2,096	2,362	2,485	2,545
Utilities	1,150	1,028	1,155	1,399	1,325
Construction	2,348	2,815	3,074	2,578	2,471
Manufacturing	9,565	9,890	11,278	12,443	11,408
Wholesale trade	4,804	4,903	5,043	5,590	5,344
Retail trade	3,774	3,641	3,749	3,651	3,441
Transportation and warehousing	3,000	3,097	2,906	2,548	2,153
Information and cultural industries	3,824	3,587	3,505	3,627	3,865
Real estate and rental and leasing	3,307	3,495	3,454	3,753	3,614
Professional, scientific and technical services	2,053	1,738	1,719	1,449	1,398
Administrative and support, waste management and remediation services	1,180	1,256	1,338	1,174	1,204
Educational, healthcare and social assistance services	1,919	1,977	1,965	1,916	1,940
Arts, entertainment and recreation	292	316	349	348	275
Accommodation and food services	835	835	874	879	836
Repair, maintenance and personal services	473	492	529	467	543
Total, finance and insurance industries	14,585	13,849	15,477	18,188	16,744
Non-depository credit intermediation	2,092	2,140	2,189	2,139	2,116
Insurance carriers and related activities	1,313	516	2,892	3,741	2,153
Activities related to credit intermediation	265	265	255	233	244
Depository credit intermediation	7,418	6,953	5,804	8,063	8,437
Securities, commodity contracts, and other financial investments and related activities	3,497	3,975	4,337	4,012	3,793

Table 1-2

Summary table — Profit before extraordinary gains and net profit, seasonally adjusted

	Second quarter 2010	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011
millions of dollars					
Profit before extraordinary gains					
Total, all industries	46,925	53,290	49,584	55,230	50,328
Total, non-financial industries	36,767	42,177	40,719	43,772	39,457
Agriculture, forestry, fishing and hunting	866	982	1,032	931	961
Oil and gas extraction and support activities	4,865	3,450	3,829	4,825	3,834
Mining and quarrying (except oil and gas)	1,265	2,013	2,508	2,719	2,661
Utilities	817	358	840	1,062	778
Construction	2,137	2,793	3,015	2,468	2,415
Manufacturing	6,579	11,768	7,276	9,897	9,016
Wholesale trade	3,408	3,593	3,370	4,396	4,088
Retail trade	2,510	2,543	2,555	2,527	2,133
Transportation and warehousing	1,680	2,620	4,101	2,213	1,477
Information and cultural industries	2,616	2,736	2,326	2,303	2,271
Real estate and rental and leasing	3,811	3,549	3,826	4,878	4,234
Professional, scientific and technical services	2,264	1,924	1,992	1,535	1,592
Administrative and support, waste management and remediation services	1,066	1,205	1,205	1,160	1,172
Educational, healthcare and social assistance services	1,746	1,706	1,620	1,577	1,617
Arts, entertainment and recreation	135	70	168	242	154
Accommodation and food services	601	471	610	648	619
Repair, maintenance and personal services	402	397	447	392	435
Total, finance and insurance industries	10,158	11,113	8,865	11,458	10,871
Non-depository credit intermediation	542	620	707	680	562
Insurance carriers and related activities	2,304	2,592	2,473	2,856	2,401
Activities related to credit intermediation	191	225	166	179	168
Depository credit intermediation	4,398	4,560	2,279	4,462	4,824
Securities, commodity contracts, and other financial investments and related activities	2,723	3,116	3,240	3,283	2,915
Net profit					
Total, all industries	46,769	53,270	49,579	55,281	50,351
Total, non-financial industries	36,612	42,157	40,714	43,823	39,478
Agriculture, forestry, fishing and hunting	865	982	1,032	931	961
Oil and gas extraction and support activities	4,865	3,450	3,829	4,825	3,834
Mining and quarrying (except oil and gas)	1,265	2,013	2,508	2,719	2,661
Utilities	817	358	840	1,062	778
Construction	2,137	2,793	3,015	2,468	2,415
Manufacturing	6,422	11,760	7,271	9,890	9,001
Wholesale trade	3,408	3,578	3,369	4,414	4,125
Retail trade	2,510	2,545	2,559	2,529	2,131
Transportation and warehousing	1,680	2,620	4,101	2,213	1,477
Information and cultural industries	2,616	2,736	2,326	2,303	2,271
Real estate and rental and leasing	3,811	3,549	3,818	4,916	4,234
Professional, scientific and technical services	2,264	1,924	1,992	1,535	1,592
Administrative and support, waste management and remediation services	1,066	1,204	1,207	1,161	1,173
Educational, healthcare and social assistance services	1,747	1,707	1,622	1,577	1,617
Arts, entertainment and recreation	135	70	168	242	154
Accommodation and food services	601	471	610	648	619
Repair, maintenance and personal services	402	397	447	392	435
Total, finance and insurance industries	10,158	11,112	8,865	11,458	10,873
Non-depository credit intermediation	542	620	707	680	562
Insurance carriers and related activities	2,304	2,592	2,473	2,856	2,401
Activities related to credit intermediation	191	225	166	179	168
Depository credit intermediation	4,398	4,560	2,279	4,462	4,824
Securities, commodity contracts, and other financial investments and related activities	2,723	3,116	3,240	3,283	2,917

Table 1-3

Summary table — Debt to equity and profit margin, selected ratios

	Second quarter 2010	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011
ratio					
Debt to equity					
Total, all industries	0.878	0.855	0.847	0.857	0.850
Total, non-financial industries	0.969	0.943	0.932	0.936	0.924
Agriculture, forestry, fishing and hunting	1.160	1.151	1.152	1.143	1.132
Oil and gas extraction and support activities	0.641	0.620	0.632	0.656	0.644
Mining and quarrying (except oil and gas)	0.677	0.660	0.673	0.660	0.639
Utilities	1.213	1.277	1.264	1.317	1.277
Construction	1.475	1.460	1.397	1.428	1.470
Manufacturing	0.789	0.725	0.717	0.711	0.693
Wholesale trade	0.850	0.857	0.868	0.879	0.846
Retail trade	0.844	0.825	0.811	0.830	0.815
Transportation and warehousing	1.678	1.677	1.504	1.551	1.693
Information and cultural industries	1.153	1.130	1.151	1.358	1.351
Real estate and rental and leasing	1.914	1.881	1.842	1.648	1.645
Professional, scientific and technical services	0.642	0.628	0.630	0.625	0.623
Administrative and support, waste management and remediation services	0.819	0.807	0.821	0.817	0.829
Educational, healthcare and social assistance services	0.699	0.687	0.691	0.695	0.707
Arts, entertainment and recreation	3.136	3.278	3.108	3.001	2.932
Accommodation and food services	2.297	2.198	2.144	2.167	2.124
Repair, maintenance and personal services	1.055	1.010	1.007	0.991	0.931
Total, finance and insurance industries	0.649	0.630	0.630	0.656	0.655
Non-depository credit intermediation	3.148	3.068	3.046	2.919	2.929
Insurance carriers and related activities	0.240	0.237	0.237	0.238	0.234
Activities related to credit intermediation	0.524	0.502	0.477	0.480	0.474
Depository credit intermediation	0.385	0.359	0.378	0.426	0.435
Securities, commodity contracts, and other financial investments and related activities	0.645	0.646	0.639	0.644	0.638
percent					
Profit margin					
Total, all industries	7.7	7.8	8.1	8.5	8.1
Total, non-financial industries	6.4	6.6	6.8	6.9	6.6
Agriculture, forestry, fishing and hunting	6.9	7.6	8.2	8.0	8.0
Oil and gas extraction and support activities	6.3	7.6	7.9	9.3	9.0
Mining and quarrying (except oil and gas)	23.0	23.7	25.0	24.9	25.2
Utilities	8.1	7.0	8.0	9.2	8.6
Construction	4.0	4.8	5.1	4.2	4.1
Manufacturing	5.8	6.1	6.6	7.0	6.6
Wholesale trade	3.9	4.0	4.0	4.3	4.1
Retail trade	3.5	3.4	3.4	3.3	3.2
Transportation and warehousing	9.5	9.8	9.1	7.8	6.5
Information and cultural industries	17.2	16.1	15.4	15.7	16.2
Real estate and rental and leasing	18.7	19.6	19.5	20.7	20.1
Professional, scientific and technical services	6.6	5.7	5.4	4.8	4.4
Administrative and support, waste management and remediation services	6.4	6.8	7.2	6.3	6.5
Educational, healthcare and social assistance services	18.8	19.1	18.8	19.1	19.3
Arts, entertainment and recreation	9.8	10.6	11.6	11.6	9.2
Accommodation and food services	5.4	5.4	5.6	5.6	5.2
Repair, maintenance and personal services	6.3	6.4	6.8	6.0	7.0
Total, finance and insurance industries	19.8	18.4	20.8	23.8	21.8
Non-depository credit intermediation	39.5	41.2	44.1	40.9	41.7
Insurance carriers and related activities	4.7	1.8	10.6	13.8	7.9
Activities related to credit intermediation	21.0	20.5	19.2	19.1	19.7
Depository credit intermediation	27.0	25.1	20.8	26.8	28.0
Securities, commodity contracts, and other financial investments and related activities	29.1	32.1	33.7	31.3	29.6

Table 1-4

Summary table — Return on equity and return on capital employed, selected ratios

	Second quarter 2010	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011
	percent				
Return on equity					
Total, all industries	10.1	11.3	10.3	11.4	10.2
Total, non-financial industries	11.0	12.4	11.8	12.6	11.1
Agriculture, forestry, fishing and hunting	9.8	11.1	11.7	10.3	10.6
Oil and gas extraction and support activities	8.5	6.0	6.4	8.1	6.3
Mining and quarrying (except oil and gas)	6.3	9.8	11.7	12.2	11.5
Utilities	10.7	4.8	10.9	14.7	10.6
Construction	14.3	18.2	18.7	16.1	15.8
Manufacturing	7.7	13.5	8.3	11.0	9.6
Wholesale trade	14.8	15.5	14.8	19.0	17.0
Retail trade	13.0	12.9	12.7	12.5	10.2
Transportation and warehousing	12.0	18.6	28.3	15.4	11.2
Information and cultural industries	17.3	17.8	15.2	16.8	16.2
Real estate and rental and leasing	14.7	13.3	14.0	15.8	13.5
Professional, scientific and technical services	10.7	8.9	9.3	7.2	7.3
Administrative and support, waste management and remediation services	13.2	14.6	14.6	13.8	13.6
Educational, healthcare and social assistance services	29.9	29.1	27.9	27.6	28.6
Arts, entertainment and recreation	15.1	8.1	18.4	25.5	15.8
Accommodation and food services	17.3	13.1	16.5	17.6	16.4
Repair, maintenance and personal services	18.6	17.4	19.4	16.7	17.9
Total, finance and insurance industries	7.7	8.3	6.5	8.5	8.0
Non-depository credit intermediation	5.0	5.7	6.4	5.8	4.8
Insurance carriers and related activities	6.7	7.4	6.9	8.3	6.8
Activities related to credit intermediation	12.4	13.9	10.2	10.8	9.9
Depository credit intermediation	9.2	9.3	4.6	9.0	9.8
Securities, commodity contracts, and other financial investments and related activities	7.3	8.5	8.6	8.6	7.6
Return on capital employed					
Total, all industries	6.8	7.5	7.1	7.6	7.0
Total, non-financial industries	7.1	7.8	7.7	8.0	7.3
Agriculture, forestry, fishing and hunting	6.1	6.5	6.8	6.3	6.4
Oil and gas extraction and support activities	6.6	5.1	5.4	6.2	5.2
Mining and quarrying (except oil and gas)	4.6	6.8	7.8	8.3	7.9
Utilities	8.8	4.4	6.2	7.8	8.3
Construction	7.1	8.3	8.5	7.9	7.9
Manufacturing	5.3	8.8	6.4	7.5	6.6
Wholesale trade	9.1	9.5	9.3	11.2	10.4
Retail trade	8.7	8.6	9.1	8.0	7.4
Transportation and warehousing	6.9	9.0	14.1	8.7	6.5
Information and cultural industries	10.0	11.0	9.3	10.6	10.0
Real estate and rental and leasing	6.9	6.6	6.7	7.6	6.8
Professional, scientific and technical services	8.1	6.3	6.5	6.8	6.8
Administrative and support, waste management and remediation services	8.8	9.7	9.8	9.2	9.1
Educational, healthcare and social assistance services	18.9	18.6	17.5	17.4	18.2
Arts, entertainment and recreation	6.7	5.0	7.7	9.7	7.0
Accommodation and food services	7.6	5.9	7.3	7.5	7.3
Repair, maintenance and personal services	10.6	10.2	11.3	9.9	10.7
Total, finance and insurance industries	5.8	6.4	5.2	6.3	6.1
Non-depository credit intermediation	3.4	3.6	3.7	3.5	3.3
Insurance carriers and related activities	6.2	6.9	6.1	7.3	6.0
Activities related to credit intermediation	10.5	10.3	9.0	8.3	8.6
Depository credit intermediation	7.9	8.5	4.7	8.2	8.6
Securities, commodity contracts, and other financial investments and related activities	5.0	5.6	6.0	5.4	5.1

Table 2-1
Total, all industries — Balance sheet and income statement

	Second quarter 2010	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011
millions of dollars					
Balance sheet					
Total assets	6,828,572^A	6,889,035^A	6,959,567^A	7,219,796^A	7,303,294^A
Cash and deposits	354,678	345,610	363,200	367,155	364,739
Accounts receivable and accrued revenue	430,013	437,950	436,743	451,776	455,353
Inventories	269,026	269,593	273,895	273,594	277,627
Investments and accounts with affiliates	1,033,395	1,030,675	1,035,865	1,048,350	1,055,258
Portfolio investments	997,148	1,027,818	1,059,192	1,069,943	1,072,658
Loans	1,635,023	1,654,672	1,677,922	1,746,116	1,785,481
Mortgage	751,077	755,191	768,071	820,169	844,713
Non-mortgage	883,946	899,481	909,851	925,947	940,767
Allowance for losses on investments and loans	-11,753	-12,027	-10,561	-10,636	-10,360
Bank customers' liabilities under acceptances	48,209	48,953	47,686	50,715	51,376
Capital assets, net	1,300,239	1,308,539	1,324,778	1,341,704	1,346,985
Other assets	772,591	777,249	750,845	881,074	904,175
Total liabilities	4,968,178	5,000,402	5,041,616	5,285,993	5,335,719
Deposits	1,665,253	1,690,069	1,727,045	1,760,102	1,790,129
Actuarial liabilities of insurers	196,294	204,287	205,942	225,980	228,145
Accounts payable and accrued liabilities	532,427	543,689	548,334	564,536	568,395
Loans and accounts with affiliates	667,300	654,168	656,402	669,585	673,510
Borrowings	966,633	959,755	968,264	988,492	998,502
Loans and other borrowings	425,597	422,942	423,135	446,381	453,280
Bankers' acceptances and paper	43,209	42,252	42,109	43,935	45,178
Bonds and debentures	339,397	334,495	343,748	338,761	336,712
Mortgages	158,430	160,066	159,272	159,414	163,332
Future income tax	83,988	85,036	85,320	82,594	82,877
Bank customers' liabilities under acceptances	48,208	48,993	47,730	50,761	51,414
Other liabilities	808,074	814,406	802,579	943,944	942,747
Total, equity	1,860,395	1,888,632	1,917,951	1,933,803	1,967,575
Share capital	1,013,337	1,022,988	1,034,029	1,050,749	1,062,546
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	179,817	182,846	183,485	190,134	190,408
Accumulated other comprehensive income	..	..	..	-13,866	-16,130
Retained earnings	667,241	682,798	700,437	706,786	730,751
Income statement					
Operating revenue	757,413^A	765,153^A	781,818^A	775,037^A	793,055^A
Sales of goods and services	675,525	679,245	697,599	690,737	708,694
Insurers' premiums	16,554	16,731	16,523	17,003	16,938
Annuity considerations	1,807	1,882	2,286	1,749	1,631
Interest revenue, operating	25,177	26,299	26,734	26,635	26,090
Dividend revenue, operating	2,890	3,323	3,139	3,679	3,426
Gains or losses on sale of securities and other assets	-339	302	-193	-131	-279
Other operating revenue	35,797	37,370	35,729	35,364	36,552
Operating expenses	699,158	704,484	718,464	710,909	729,016
Depreciation, depletion and amortization	31,513	31,560	32,091	31,318	32,010
Insurance claims incurred	10,785	11,233	10,742	11,185	10,895
Annuity claims incurred	2,191	2,124	2,254	2,005	2,225
Normal increase in actuarial liabilities	3,935	7,825	1,582	469	2,331
Interest expense, operating	6,053	6,481	6,971	6,913	6,854
Other operating expenses	644,685	645,260	664,826	659,019	674,701
Operating profit or loss	58,255	60,669	63,354	64,128	64,039
Interest and dividend revenue	7,920	6,933	9,695	7,305	7,969
Interest expense on borrowing	15,948	16,581	17,516	17,593	17,839
Gains or losses	6,701	11,350	2,896	7,787	6,779
Profit before income tax	56,924	62,367	58,426	61,627	60,946
Income tax	12,196	11,047	13,565	11,372	13,237
Equity in affiliates' earnings	3,290	3,406	3,536	3,443	3,444
Profit before extraordinary gains	48,018	54,726	48,397	53,699	51,153
Extraordinary gains or losses	-155	-20	-5	51	24
Net profit	47,863	54,706	48,392	53,749	51,177
Other comprehensive income	..	..	..	-1,074	-1,730
Comprehensive income	..	..	..	52,675	49,447

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 2-2

Total, all industries — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Second quarter 2010	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	72,362	67,391	74,397	39,951	32,808
Net profit	47,892	54,897	36,105	53,386	51,246
Non-cash items	27,800	15,206	39,040	-7,690	-15,537
Depreciation, depletion and amortization	31,761	31,635	25,209	30,986	31,937
Future income tax	592	-746	-141	-754	23
Working capital	-2,661	1,329	3,212	-13,972	-3,760
Other non-cash items	-1,891	-17,011	10,760	-23,950	-43,736
Prior period cash transactions	-3,330	-2,712	-748	-5,745	-2,901
Cash from financing activities	104,169	25,786	57,505	81,095	64,996
Increase in deposits	71,323	24,788	36,836	33,600	29,822
Borrowings from affiliates	11,383	-9,100	1,001	12,808	9,758
Borrowings from non-affiliates	8,380	-6,498	5,608	7,057	13,002
Loans and other borrowings	1,079	-1,522	859	12,128	7,805
Bankers' acceptances and paper	1,021	-382	-985	1,483	1,115
Bonds and debentures	4,406	-4,948	6,736	-7,804	-2,248
Mortgages	1,874	354	-1,003	1,250	6,329
Equity	13,083	16,596	14,061	27,629	12,414
Total cash available	176,531	93,178	131,902	121,046	97,804
Applications					
Cash applied to investment activities	76,700	37,783	59,332	35,516	46,590
Investments in affiliates	31,462	-10,366	6,583	7,427	9,039
Portfolio investments	7,788	28,256	29,991	849	1,925
Loans	37,450	19,893	22,759	27,241	35,626
Mortgage loans	28,433	3,568	13,167	11,191	23,695
Non-mortgage loans	9,017	16,325	9,591	16,049	11,931
Cash applied to fixed assets	24,527	35,793	33,903	33,670	33,640
Cash applied to dividends	29,925	28,770	33,020	32,692	26,819
Total applications of cash	131,152	102,346	126,256	101,878	107,049
Increase or decrease in cash	45,379	-9,168	5,647	19,168	-9,245
Selected seasonally adjusted items					
Operating revenue	755,617	756,576	774,687	792,839	792,411
Operating profit	58,063	58,667	62,812	67,309	64,001
Profit before extraordinary gains	46,925	53,290	49,584	55,230	50,328
Net profit	46,769	53,270	49,579	55,281	50,351
Percentage change of selected seasonally adjusted items					
Operating revenue	0.5	0.1	2.4	2.3	0.0
Operating expenses	0.9	0.0	2.0	1.9	0.4
Operating profit	-4.1	1.0	7.1	7.2	-4.9
Selected financial ratios					
Profit margin (%)	7.7	7.8	8.1	8.5	8.1
Return on equity (%)	10.1	11.3	10.3	11.4	10.2
Debt to equity (ratio)	0.878	0.855	0.847	0.857	0.850
Return on capital employed (%)	6.8	7.5	7.1	7.6	7.0

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 3-1
Total, non-financial industries — Balance sheet and income statement

	Second quarter 2010	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011
millions of dollars					
Balance sheet					
Total assets	3,303,769^A	3,322,547^A	3,358,857^A	3,393,782^A	3,429,204^A
Cash and deposits	246,432	244,322	248,451	248,110	247,725
Accounts receivable and accrued revenue	349,511	354,454	358,330	364,745	370,234
Inventories	269,026	269,593	273,895	273,594	277,627
Investments and accounts with affiliates	669,619	674,704	680,219	695,341	700,036
Portfolio investments	97,457	97,706	99,808	100,221	103,240
Loans	33,607	33,477	33,319	32,955	33,391
Mortgage	10,437	10,422	10,094	9,797	9,899
Non-mortgage	23,171	23,055	23,224	23,158	23,492
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	1,245,720	1,254,345	1,270,310	1,286,136	1,291,229
Other assets	392,395	393,943	394,526	392,679	405,721
Total liabilities	1,971,845	1,967,751	1,983,235	2,001,129	2,004,603
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	395,317	400,402	412,804	409,133	409,677
Loans and accounts with affiliates	514,152	506,868	507,589	520,135	526,979
Borrowings	777,026	770,628	775,145	782,817	789,470
Loans and other borrowings	356,785	353,876	353,442	363,799	367,582
Bankers' acceptances and paper	28,734	27,867	28,008	29,401	30,964
Bonds and debentures	236,502	232,371	237,954	233,744	231,134
Mortgages	155,004	156,514	155,740	155,873	159,791
Future income tax	84,226	84,683	84,860	82,931	82,278
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	201,124	205,171	202,837	206,113	196,198
Total, equity	1,331,924	1,354,796	1,375,622	1,392,654	1,424,601
Share capital	789,961	796,762	805,896	818,089	828,846
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	142,463	145,348	145,473	149,347	150,919
Accumulated other comprehensive income	..	..	..	-6,840	-7,193
Retained earnings	399,500	412,686	424,253	432,058	452,029
Income statement					
Operating revenue	684,413^A	688,915^A	707,206^A	699,129^A	717,347^A
Sales of goods and services	661,161	664,916	682,640	675,012	692,561
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	23,252	23,999	24,566	24,116	24,786
Operating expenses	640,845	641,886	659,320	653,309	669,986
Depreciation, depletion and amortization	28,975	29,012	29,572	28,806	29,461
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	611,872	612,873	629,748	624,504	640,526
Operating profit or loss	43,567	47,030	47,886	45,819	47,361
Interest and dividend revenue	7,920	6,933	9,695	7,305	7,969
Interest expense on borrowing	12,644	13,130	13,939	13,699	14,013
Gains or losses	5,878	9,359	3,758	8,995	6,949
Profit before income tax	44,720	50,191	47,400	48,421	48,264
Income tax	9,335	8,913	9,960	8,177	10,253
Equity in affiliates' earnings	2,332	2,224	2,365	1,966	2,145
Profit before extraordinary gains	37,717	43,502	39,805	42,210	40,156
Extraordinary gains or losses	-155	-20	-5	51	21
Net profit	37,561	43,482	39,800	42,261	40,177
Other comprehensive income	..	..	..	696	404
Comprehensive income	..	..	..	42,957	40,581

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 3-2

Total, non-financial industries — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Second quarter 2010	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	49,551	49,133	51,644	32,619	24,234
Net profit	37,601	43,708	29,531	41,981	40,209
Non-cash items	14,408	8,300	22,335	-4,086	-13,080
Depreciation, depletion and amortization	29,227	29,089	22,970	28,474	29,385
Future income tax	47	-368	-202	-697	172
Working capital	-2,585	-2,241	4,155	-12,034	-6,663
Other non-cash items	-12,282	-18,180	-4,588	-19,830	-35,975
Prior period cash transactions	-2,457	-2,875	-221	-5,275	-2,895
Cash from financing activities	33,099	4,063	12,212	38,178	34,617
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	14,182	-3,358	-550	12,639	12,886
Borrowings from non-affiliates	6,442	-5,878	1,177	6,162	9,412
Loans and other borrowings	874	-1,631	-58	11,000	4,448
Bankers' acceptances and paper	1,173	-293	-704	1,045	1,436
Bonds and debentures	2,393	-4,181	2,806	-6,999	-2,807
Mortgages	2,001	226	-867	1,116	6,334
Equity	12,475	13,299	11,585	19,377	12,320
Total cash available	82,650	53,195	63,857	70,798	58,851
Applications					
Cash applied to investment activities	23,796	-1,521	7,877	11,760	10,188
Investments in affiliates	21,947	-2,493	6,563	11,618	6,887
Portfolio investments	1,187	980	1,448	356	2,920
Loans	663	-7	-135	-214	381
Mortgage loans	260	-21	-65	-241	147
Non-mortgage loans	403	14	-70	27	234
Cash applied to fixed assets	23,146	34,068	32,174	31,381	31,896
Cash applied to dividends	21,787	20,405	24,453	24,120	18,712
Total applications of cash	68,729	52,952	64,504	67,261	60,797
Increase or decrease in cash	13,921	243	-647	3,537	-1,946
Selected seasonally adjusted items					
Operating revenue	681,887	681,439	700,267	716,347	715,767
Operating profit	43,478	44,818	47,336	49,121	47,257
Profit before extraordinary gains	36,767	42,177	40,719	43,772	39,457
Net profit	36,612	42,157	40,714	43,823	39,478
Percentage change of selected seasonally adjusted items					
Operating revenue	0.6	-0.1	2.8	2.3	-0.1
Operating expenses	1.0	-0.3	2.6	2.2	0.2
Operating profit	-4.6	3.1	5.6	3.8	-3.8
Selected financial ratios					
Profit margin (%)	6.4	6.6	6.8	6.9	6.6
Return on equity (%)	11.0	12.4	11.8	12.6	11.1
Debt to equity (ratio)	0.969	0.943	0.932	0.936	0.924
Return on capital employed (%)	7.1	7.8	7.7	8.0	7.3

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 4-1

Agriculture, forestry, fishing and hunting — Balance sheet and income statement

	Second quarter 2010	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011
millions of dollars					
Balance sheet					
Total assets	86,748^B	86,230^B	86,691^B	87,111^B	86,963^B
Cash and deposits	6,162	6,114	6,137	6,234	6,201
Accounts receivable and accrued revenue	4,712	4,667	4,756	4,754	4,775
Inventories	12,660	12,526	12,664	12,712	12,611
Investments and accounts with affiliates	6,106	6,111	6,091	6,146	6,061
Portfolio investments	4,073	3,996	4,044	3,992	3,937
Loans	2,448	2,413	2,439	2,442	2,435
Mortgage	1,319	1,297	1,291	1,314	1,304
Non-mortgage	1,130	1,117	1,148	1,127	1,130
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	41,493	41,754	41,838	41,702	42,070
Other assets	9,094	8,649	8,721	9,130	8,872
Total liabilities	51,434	50,975	51,316	51,044	50,672
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	4,444	4,327	4,403	4,317	4,214
Loans and accounts with affiliates	15,389	15,209	15,160	15,200	15,155
Borrowings	25,568	25,385	25,601	26,019	25,928
Loans and other borrowings	15,451	15,339	15,486	16,040	15,843
Bankers' acceptances and paper	621	612	609	631	626
Bonds and debentures	4,142	4,112	4,156	4,156	4,150
Mortgages	5,354	5,322	5,350	5,191	5,308
Future income tax	1,293	1,307	1,307	1,267	1,260
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	4,740	4,747	4,847	4,240	4,116
Total, equity	35,314	35,255	35,375	36,067	36,291
Share capital	9,740	9,613	9,577	9,458	9,445
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	2,958	3,021	3,021	3,066	3,227
Accumulated other comprehensive income	..	..	..	-5	1
Retained earnings	22,617	22,621	22,776	23,547	23,618
Income statement					
Operating revenue	11,923^B	11,721^B	11,871^B	11,479^B	11,633^B
Sales of goods and services	11,246	11,041	11,194	10,833	10,976
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	676	679	677	646	657
Operating expenses	11,033	10,814	10,967	10,566	10,645
Depreciation, depletion and amortization	822	807	804	766	779
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	10,211	10,008	10,163	9,800	9,866
Operating profit or loss	890	906	904	913	989
Interest and dividend revenue	156	152	152	148	149
Interest expense on borrowing	336	333	333	313	318
Gains or losses	340	371	382	318	327
Profit before income tax	1,050	1,097	1,105	1,066	1,147
Income tax	173	164	172	172	176
Equity in affiliates' earnings	42	43	42	41	42
Profit before extraordinary gains	919	976	976	934	1,014
Extraordinary gains or losses	0	0	0	0	0
Net profit	919	976	976	934	1,014
Other comprehensive income	..	..	..	-2	4
Comprehensive income	..	..	..	933	1,018

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 4-2

Agriculture, forestry, fishing and hunting — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Second quarter 2010	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	1,147	2,005	121	1,129	714
Net profit	921	967	298	915	1,014
Non-cash items	356	1,085	-95	182	-313
Depreciation, depletion and amortization	822	802	126	759	775
Future income tax	1	2	15	2	-11
Working capital	-140	69	-104	16	-46
Other non-cash items	-326	212	-132	-596	-1,031
Prior period cash transactions	-130	-47	-82	32	13
Cash from financing activities	265	-511	70	110	-65
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-124	-91	-75	13	-22
Borrowings from non-affiliates	383	-330	142	99	-72
Loans and other borrowings	358	-245	77	247	-157
Bankers' acceptances and paper	-13	-7	-2	25	2
Bonds and debentures	3	-54	35	1	-7
Mortgages	35	-23	33	-173	90
Equity	6	-90	3	-2	28
Total cash available	1,412	1,493	191	1,239	648
Applications					
Cash applied to investment activities	89	-55	34	-47	-49
Investments in affiliates	87	16	-29	-44	-53
Portfolio investments	4	-45	40	-12	2
Loans	-2	-26	24	9	2
Mortgage loans	4	-14	0	29	-1
Non-mortgage loans	-5	-12	23	-20	3
Cash applied to fixed assets	541	580	60	1,059	533
Cash applied to dividends	115	98	94	108	136
Total applications of cash	745	623	188	1,120	619
Increase or decrease in cash	667	870	3	120	29
Selected seasonally adjusted items					
Operating revenue	11,783	11,779	11,807	11,617	11,530
Operating profit	815	897	964	935	921
Profit before extraordinary gains	866	982	1,032	931	961
Net profit	865	982	1,032	931	961
Percentage change of selected seasonally adjusted items					
Operating revenue	0.7	0.0	0.2	-1.6	-0.7
Operating expenses	0.7	-0.8	-0.4	-1.5	-0.7
Operating profit	1.4	10.1	7.4	-3.0	-1.5
Selected financial ratios					
Profit margin (%)	6.9	7.6	8.2	8.0	8.0
Return on equity (%)	9.8	11.1	11.7	10.3	10.6
Debt to equity (ratio)	1.160	1.151	1.152	1.143	1.132
Return on capital employed (%)	6.1	6.5	6.8	6.3	6.4

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 5-1

Oil and gas extraction and support activities — Balance sheet and income statement

	Second quarter 2010	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011
millions of dollars					
Balance sheet					
Total assets	475,987^A	478,016^A	493,902^A	500,859^A	506,614^A
Cash and deposits	21,457	18,222	18,886	17,993	19,891
Accounts receivable and accrued revenue	40,779	40,256	41,767	42,757	42,476
Inventories	5,631	5,738	6,261	5,833	7,075
Investments and accounts with affiliates	89,148	90,296	92,651	98,873	99,057
Portfolio investments	12,902	13,447	13,916	14,407	14,882
Loans	1,698	1,667	1,632	1,657	1,667
Mortgage	147	148	150	152	153
Non-mortgage	1,551	1,519	1,483	1,505	1,514
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	276,752	280,266	290,379	290,143	292,073
Other assets	27,619	28,126	28,410	29,196	29,492
Total liabilities	246,927	245,952	256,452	263,106	263,634
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	39,137	40,641	43,816	44,286	43,713
Loans and accounts with affiliates	56,250	59,597	64,712	69,686	70,356
Borrowings	90,586	84,318	85,439	86,236	86,196
Loans and other borrowings	44,399	41,779	42,034	41,784	41,846
Bankers' acceptances and paper	4,926	4,314	4,505	5,296	5,189
Bonds and debentures	40,668	37,623	38,238	38,545	38,598
Mortgages	594	602	661	612	563
Future income tax	30,912	31,109	31,150	30,967	31,136
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	30,042	30,287	31,335	31,931	32,234
Total, equity	229,060	232,064	237,450	237,753	242,979
Share capital	194,290	196,969	199,268	196,142	197,910
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	10,325	10,911	11,194	11,922	12,004
Accumulated other comprehensive income	..	..	..	158	238
Retained earnings	24,444	24,185	26,988	29,531	32,828
Income statement					
Operating revenue	34,907^A	36,375^A	38,709^A	41,515^A	44,150^A
Sales of goods and services	34,876	36,375	38,709	41,515	44,150
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	31	0	0	0	0
Operating expenses	32,693	33,619	35,637	37,637	40,177
Depreciation, depletion and amortization	6,845	6,713	7,065	7,074	7,150
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	25,848	26,906	28,572	30,563	33,027
Operating profit or loss	2,213	2,756	3,072	3,879	3,973
Interest and dividend revenue	2,150	1,507	1,603	1,092	1,158
Interest expense on borrowing	1,700	1,762	1,996	1,960	2,075
Gains or losses	1,952	763	822	1,798	1,214
Profit before income tax	4,613	3,267	3,500	4,807	4,269
Income tax	497	284	239	433	984
Equity in affiliates' earnings	749	467	569	450	549
Profit before extraordinary gains	4,865	3,450	3,829	4,825	3,834
Extraordinary gains or losses	0	0	0	0	0
Net profit	4,865	3,450	3,829	4,825	3,834
Other comprehensive income	30	54
Comprehensive income	4,855	3,888

Note(s):

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- Figures may not add due to rounding.

Table 5-2

Oil and gas extraction and support activities — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Second quarter 2010	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	3,626	11,081	11,449	10,335	10,645
Net profit	4,858	3,437	4,106	5,073	3,858
Non-cash items	-1,629	7,330	7,239	4,939	6,324
Depreciation, depletion and amortization	6,834	6,686	6,596	7,053	7,146
Future income tax	-276	-192	12	-35	217
Working capital	-1,253	2,451	960	-1,683	8
Other non-cash items	-6,935	-1,616	-330	-396	-1,047
Prior period cash transactions	397	314	103	323	463
Cash from financing activities	8,700	3,216	9,295	6,998	2,471
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	3,007	3,181	4,795	3,563	728
Borrowings from non-affiliates	705	-5,806	1,153	1,889	190
Loans and other borrowings	-786	-2,409	462	1,412	246
Bankers' acceptances and paper	-18	-352	85	535	-107
Bonds and debentures	1,534	-3,046	603	16	52
Mortgages	-26	1	3	-73	-1
Equity	4,988	5,840	3,347	1,546	1,553
Total cash available	12,326	14,297	20,744	17,333	13,116
Applications					
Cash applied to investment activities	1,369	1,549	2,034	4,440	1,393
Investments in affiliates	163	822	1,646	3,611	1,116
Portfolio investments	1,146	758	427	803	268
Loans	61	-32	-39	25	10
Mortgage loans	-2	1	-1	2	1
Non-mortgage loans	63	-32	-39	22	9
Cash applied to fixed assets	3,181	11,850	14,383	9,272	9,043
Cash applied to dividends	3,998	3,553	3,884	4,102	2,040
Total applications of cash	8,549	16,952	20,301	17,814	12,476
Increase or decrease in cash	3,777	-2,655	443	-481	640
Selected seasonally adjusted items					
Operating revenue	34,907	36,375	38,709	41,515	44,150
Operating profit	2,213	2,756	3,072	3,879	3,973
Profit before extraordinary gains	4,865	3,450	3,829	4,825	3,834
Net profit	4,865	3,450	3,829	4,825	3,834
Percentage change of selected seasonally adjusted items					
Operating revenue	-5.9	4.2	6.4	7.2	6.4
Operating expenses	-0.4	2.8	6.0	5.6	6.8
Operating profit	-48.0	24.5	11.5	26.2	2.4
Selected financial ratios					
Profit margin (%)	6.3	7.6	7.9	9.3	9.0
Return on equity (%)	8.5	6.0	6.4	8.1	6.3
Debt to equity (ratio)	0.641	0.620	0.632	0.656	0.644
Return on capital employed (%)	6.6	5.1	5.4	6.2	5.2

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 6-1

Mining and quarrying (except oil and gas) — Balance sheet and income statement

	Second quarter 2010	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011
millions of dollars					
Balance sheet					
Total assets	157,892^A	160,706^A	167,424^A	172,434^A	173,903^A
Cash and deposits	6,118	7,026	7,217	7,405	7,490
Accounts receivable and accrued revenue	9,475	9,590	9,939	9,992	9,964
Inventories	4,839	5,062	5,080	5,184	5,260
Investments and accounts with affiliates	79,656	80,129	85,132	86,390	87,346
Portfolio investments	1,231	1,433	1,438	1,411	1,591
Loans	22	33	32	44	28
Mortgage	19	19	19	19	19
Non-mortgage	3	14	13	25	9
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	45,820	47,328	48,542	50,217	51,418
Other assets	10,732	10,105	10,044	11,791	10,804
Total liabilities	78,000	78,694	81,704	83,455	81,604
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	9,198	10,096	10,063	10,365	10,315
Loans and accounts with affiliates	38,412	38,434	39,951	40,516	40,813
Borrowings	15,635	15,673	17,709	18,253	18,165
Loans and other borrowings	11,612	11,668	12,795	13,325	13,238
Bankers' acceptances and paper	579	580	1,472	1,222	1,236
Bonds and debentures	3,444	3,424	3,442	3,705	3,691
Mortgages	1	1	1	1	1
Future income tax	7,264	7,355	7,388	7,436	7,530
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	7,491	7,137	6,593	6,885	4,780
Total, equity	79,892	82,012	85,720	88,979	92,299
Share capital	73,645	73,448	76,688	79,232	79,790
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	3,066	3,185	3,078	3,034	3,157
Accumulated other comprehensive income	..	..	..	917	886
Retained earnings	3,181	5,379	5,953	5,795	8,465
Income statement					
Operating revenue	8,578^A	8,621^A	9,591^A	9,878^A	10,310^A
Sales of goods and services	8,578	8,621	9,591	9,878	10,310
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	0	0	0	0	0
Operating expenses	6,612	6,606	7,268	7,319	7,720
Depreciation, depletion and amortization	641	566	631	695	716
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	5,971	6,040	6,637	6,624	7,004
Operating profit or loss	1,966	2,015	2,322	2,559	2,589
Interest and dividend revenue	288	320	541	282	294
Interest expense on borrowing	387	389	407	445	463
Gains or losses	-287	382	408	667	746
Profit before income tax	1,580	2,329	2,864	3,063	3,166
Income tax	510	613	634	606	770
Equity in affiliates' earnings	195	297	278	262	265
Profit before extraordinary gains	1,265	2,013	2,508	2,719	2,661
Extraordinary gains or losses	0	0	0	0	0
Net profit	1,265	2,013	2,508	2,719	2,661
Other comprehensive income	41	162
Comprehensive income	2,760	2,824

Note(s):

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- Figures may not add due to rounding.

Table 6-2

Mining and quarrying (except oil and gas) — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Second quarter 2010	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	3,629	3,107	1,738	2,022	1,756
Net profit	1,265	2,012	2,521	2,706	2,659
Non-cash items	2,484	1,137	-793	-613	-727
Depreciation, depletion and amortization	641	557	575	674	714
Future income tax	18	72	61	21	55
Working capital	911	747	-465	-118	-53
Other non-cash items	914	-240	-964	-1,190	-1,443
Prior period cash transactions	-120	-42	10	-71	-176
Cash from financing activities	869	652	4,641	1,969	713
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	1,716	201	1,439	511	288
Borrowings from non-affiliates	-249	95	137	446	-113
Loans and other borrowings	-188	114	123	432	-100
Bankers' acceptances and paper	-115	1	1	-249	1
Bonds and debentures	54	-21	13	263	-14
Mortgages	0	0	0	0	0
Equity	-598	356	3,066	1,012	537
Total cash available	4,498	3,759	6,379	3,991	2,469
Applications					
Cash applied to investment activities	2,070	1,237	4,687	867	853
Investments in affiliates	2,017	1,025	4,710	915	690
Portfolio investments	51	202	-22	-43	180
Loans	1	10	-1	-5	-17
Mortgage loans	0	0	0	0	0
Non-mortgage loans	1	10	-1	-5	-17
Cash applied to fixed assets	1,788	2,045	1,793	1,620	1,507
Cash applied to dividends	152	560	235	410	202
Total applications of cash	4,010	3,841	6,716	2,898	2,562
Increase or decrease in cash	488	-82	-336	1,093	-93
Selected seasonally adjusted items					
Operating revenue	8,351	8,841	9,463	9,988	10,084
Operating profit	1,925	2,096	2,362	2,485	2,545
Profit before extraordinary gains	1,265	2,013	2,508	2,719	2,661
Net profit	1,265	2,013	2,508	2,719	2,661
Percentage change of selected seasonally adjusted items					
Operating revenue	1.6	5.9	7.0	5.6	1.0
Operating expenses	-3.6	5.0	5.3	5.7	0.5
Operating profit	23.8	8.9	12.7	5.2	2.4
Selected financial ratios					
Profit margin (%)	23.0	23.7	25.0	24.9	25.2
Return on equity (%)	6.3	9.8	11.7	12.2	11.5
Debt to equity (ratio)	0.677	0.660	0.673	0.660	0.639
Return on capital employed (%)	4.6	6.8	7.8	8.3	7.9

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 7-1
Utilities — Balance sheet and income statement

	Second quarter 2010	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011
millions of dollars					
Balance sheet					
Total assets	88,945^A	90,706^A	92,910^A	90,015^A	91,072^A
Cash and deposits	1,947	2,010	2,093	2,077	2,165
Accounts receivable and accrued revenue	7,380	7,061	8,377	8,102	7,812
Inventories	2,224	2,600	2,788	2,247	2,052
Investments and accounts with affiliates	5,233	5,305	5,486	5,829	5,849
Portfolio investments	742	742	739	839	843
Loans	151	98	99	146	145
Mortgage	35	36	36	36	36
Non-mortgage	115	62	63	110	110
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	55,667	56,616	57,009	56,960	57,280
Other assets	15,601	16,274	16,320	13,816	14,926
Total liabilities	58,496	60,587	62,193	61,167	61,578
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	6,534	6,114	7,257	6,745	6,463
Loans and accounts with affiliates	3,365	3,933	4,046	3,812	3,471
Borrowings	33,580	34,534	34,790	34,182	34,180
Loans and other borrowings	15,268	15,902	16,296	15,844	15,721
Bankers' acceptances and paper	1,025	1,401	1,377	1,073	1,141
Bonds and debentures	17,272	17,217	17,105	17,165	17,218
Mortgages	15	14	12	99	100
Future income tax	4,014	4,148	4,253	3,721	3,797
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	11,003	11,858	11,847	12,707	13,667
Total, equity	30,450	30,119	30,717	28,848	29,494
Share capital	21,346	21,414	21,747	21,547	22,001
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	2,512	2,517	2,559	2,494	2,562
Accumulated other comprehensive income	..	..	..	-1,222	-1,222
Retained earnings	6,592	6,188	6,412	6,030	6,154
Income statement					
Operating revenue	13,123^A	12,972^A	15,163^A	17,422^A	14,296^A
Sales of goods and services	12,808	12,676	14,797	16,997	13,964
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	315	296	366	425	333
Operating expenses	12,220	12,186	13,840	15,707	13,220
Depreciation, depletion and amortization	775	846	865	839	716
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	11,445	11,340	12,975	14,868	12,504
Operating profit or loss	902	786	1,323	1,715	1,077
Interest and dividend revenue	68	63	88	89	76
Interest expense on borrowing	484	511	556	566	516
Gains or losses	257	-169	97	270	206
Profit before income tax	743	169	951	1,508	843
Income tax	82	14	125	264	216
Equity in affiliates' earnings	46	52	54	51	38
Profit before extraordinary gains	708	207	880	1,295	665
Extraordinary gains or losses	0	0	0	0	0
Net profit	708	207	880	1,295	665
Other comprehensive income	..	..	..	-283	-19
Comprehensive income	..	..	..	1,012	646

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 7-2

Utilities — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Second quarter 2010	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	1,364	430	1,448	3,042	1,365
Net profit	708	207	871	1,296	665
Non-cash items	630	266	686	1,722	678
Depreciation, depletion and amortization	775	846	828	839	716
Future income tax	29	33	69	97	82
Working capital	-108	-573	-311	175	178
Other non-cash items	-66	-40	100	611	-299
Prior period cash transactions	27	-43	-109	23	22
Cash from financing activities	733	1,763	604	-822	364
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-277	752	105	-86	-262
Borrowings from non-affiliates	643	949	181	-393	17
Loans and other borrowings	69	633	357	-269	-104
Bankers' acceptances and paper	84	376	-18	-359	68
Bonds and debentures	489	-59	-155	233	52
Mortgages	1	-1	-2	3	1
Equity	366	62	318	-344	609
Total cash available	2,097	2,192	2,053	2,220	1,729
Applications					
Cash applied to investment activities	-83	-29	125	93	-11
Investments in affiliates	49	23	129	111	-15
Portfolio investments	-7	1	-4	-65	4
Loans	-126	-53	1	47	0
Mortgage loans	0	0	0	0	0
Non-mortgage loans	-126	-53	1	47	-1
Cash applied to fixed assets	1,863	1,671	1,142	1,198	1,118
Cash applied to dividends	380	449	580	537	475
Total applications of cash	2,159	2,090	1,847	1,828	1,582
Increase or decrease in cash	-62	102	206	391	147
Selected seasonally adjusted items					
Operating revenue	14,197	14,652	14,491	15,201	15,450
Operating profit	1,150	1,028	1,155	1,399	1,325
Profit before extraordinary gains	817	358	840	1,062	778
Net profit	817	358	840	1,062	778
Percentage change of selected seasonally adjusted items					
Operating revenue	-7.2	3.2	-1.1	4.9	1.6
Operating expenses	-7.9	4.4	-2.1	3.5	2.3
Operating profit	2.0	-10.7	12.4	21.1	-5.3
Selected financial ratios					
Profit margin (%)	8.1	7.0	8.0	9.2	8.6
Return on equity (%)	10.7	4.8	10.9	14.7	10.6
Debt to equity (ratio)	1.213	1.277	1.264	1.317	1.277
Return on capital employed (%)	8.8	4.4	6.2	7.8	8.3

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 8-1
Construction — Balance sheet and income statement

	Second quarter 2010	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011
millions of dollars					
Balance sheet					
Total assets	193,410^B	197,428^B	200,495^B	192,008^A	193,454^A
Cash and deposits	25,283	25,411	26,546	24,391	23,554
Accounts receivable and accrued revenue	40,340	42,901	43,316	41,724	42,344
Inventories	37,203	37,183	38,079	35,263	35,354
Investments and accounts with affiliates	28,670	29,008	29,609	28,340	28,597
Portfolio investments	5,919	5,879	5,982	6,229	6,342
Loans	1,846	1,811	1,790	1,929	1,969
Mortgage	629	573	550	519	511
Non-mortgage	1,216	1,238	1,239	1,410	1,458
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	42,244	41,433	40,924	40,292	39,127
Other assets	11,906	13,801	14,249	13,840	16,168
Total liabilities	133,629	136,169	135,930	130,619	132,519
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	35,537	37,289	37,548	35,699	36,308
Loans and accounts with affiliates	34,214	34,633	35,078	34,878	35,710
Borrowings	53,985	54,782	55,131	52,806	53,852
Loans and other borrowings	30,103	30,447	30,891	30,122	30,444
Bankers' acceptances and paper	1,040	1,038	1,034	989	1,008
Bonds and debentures	4,984	5,091	5,241	4,951	5,257
Mortgages	17,858	18,206	17,964	16,744	17,144
Future income tax	672	620	805	1,169	591
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	9,222	8,845	7,368	6,067	6,057
Total, equity	59,781	61,259	64,565	61,389	60,935
Share capital	10,133	10,242	9,996	10,083	10,401
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	2,335	2,390	2,450	2,494	2,510
Accumulated other comprehensive income	..	..	..	13	10
Retained earnings	47,313	48,626	52,119	48,798	48,014
Income statement					
Operating revenue	57,797^B	60,854^B	62,574^B	57,430^A	58,606^A
Sales of goods and services	56,716	59,786	61,485	56,695	57,598
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	1,081	1,068	1,090	734	1,008
Operating expenses	55,879	57,406	59,173	55,406	56,602
Depreciation, depletion and amortization	1,307	1,366	1,361	1,343	1,418
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	54,572	56,040	57,812	54,063	55,183
Operating profit or loss	1,918	3,448	3,401	2,024	2,005
Interest and dividend revenue	419	428	452	389	413
Interest expense on borrowing	488	481	505	480	509
Gains or losses	309	235	499	163	318
Profit before income tax	2,158	3,629	3,848	2,095	2,225
Income tax	595	761	751	420	454
Equity in affiliates' earnings	300	307	333	290	299
Profit before extraordinary gains	1,864	3,175	3,430	1,965	2,070
Extraordinary gains or losses	0	0	0	0	0
Net profit	1,864	3,175	3,430	1,965	2,070
Other comprehensive income	158	-9
Comprehensive income	2,123	2,061

Note(s):

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- Figures may not add due to rounding.

Table 8-2

Construction — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Second quarter 2010	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	1,073	418	-110	1,525	-839
Net profit	1,867	3,141	2,140	1,320	2,065
Non-cash items	-540	-2,820	-2,047	414	-2,798
Depreciation, depletion and amortization	1,302	1,355	451	1,226	1,418
Future income tax	-60	8	71	-40	-105
Working capital	-833	-1,320	-639	-249	-976
Other non-cash items	-949	-2,863	-1,931	-522	-3,134
Prior period cash transactions	-254	97	-203	-209	-106
Cash from financing activities	1,512	1,981	641	-2,032	2,844
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	623	925	174	-772	945
Borrowings from non-affiliates	741	848	348	-1,039	1,409
Loans and other borrowings	310	738	245	-574	494
Bankers' acceptances and paper	17	8	-9	-38	26
Bonds and debentures	41	57	147	-264	296
Mortgages	372	45	-35	-164	593
Equity	148	208	119	-221	491
Total cash available	2,586	2,399	531	-507	2,005
Applications					
Cash applied to investment activities	207	463	-74	-623	616
Investments in affiliates	105	382	-103	-508	460
Portfolio investments	101	79	47	-50	112
Loans	2	2	-18	-65	44
Mortgage loans	-19	-24	-8	-33	6
Non-mortgage loans	21	26	-10	-32	38
Cash applied to fixed assets	252	477	473	-200	-83
Cash applied to dividends	1,015	878	984	1,228	1,069
Total applications of cash	1,473	1,818	1,383	405	1,602
Increase or decrease in cash	1,113	580	-852	-911	403
Selected seasonally adjusted items					
Operating revenue	59,206	58,157	60,045	61,114	60,134
Operating profit	2,348	2,815	3,074	2,578	2,471
Profit before extraordinary gains	2,137	2,793	3,015	2,468	2,415
Net profit	2,137	2,793	3,015	2,468	2,415
Percentage change of selected seasonally adjusted items					
Operating revenue	2.8	-1.8	3.2	1.8	-1.6
Operating expenses	3.2	-2.7	2.9	2.8	-1.5
Operating profit	-5.4	19.9	9.2	-16.1	-4.1
Selected financial ratios					
Profit margin (%)	4.0	4.8	5.1	4.2	4.1
Return on equity (%)	14.3	18.2	18.7	16.1	15.8
Debt to equity (ratio)	1.475	1.460	1.397	1.428	1.470
Return on capital employed (%)	7.1	8.3	8.5	7.9	7.9

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 9-1
Manufacturing — Balance sheet and income statement

	Second quarter 2010	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011
millions of dollars					
Balance sheet					
Total assets	794,513^A	789,829^A	794,613^A	808,208^A	816,118^A
Cash and deposits	34,988	34,766	37,060	41,517	41,994
Accounts receivable and accrued revenue	95,942	96,288	95,097	96,506	97,790
Inventories	70,525	70,049	69,746	71,930	72,497
Investments and accounts with affiliates	195,189	194,011	196,211	201,915	202,986
Portfolio investments	16,547	15,729	15,783	15,286	15,904
Loans	4,384	4,459	4,541	4,542	4,641
Mortgage	445	442	446	451	455
Non-mortgage	3,938	4,017	4,094	4,091	4,186
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	274,055	272,922	273,703	271,623	274,104
Other assets	102,882	101,605	102,472	104,890	106,202
Total liabilities	452,864	441,575	442,513	447,034	440,683
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	110,340	109,285	111,931	113,417	113,108
Loans and accounts with affiliates	147,100	132,405	134,085	138,250	144,370
Borrowings	122,550	119,918	118,453	118,652	115,798
Loans and other borrowings	65,633	64,652	59,902	60,514	60,376
Bankers' acceptances and paper	5,097	4,486	4,273	4,308	4,235
Bonds and debentures	45,204	44,391	48,001	47,789	44,857
Mortgages	6,615	6,389	6,277	6,041	6,331
Future income tax	24,583	24,665	24,629	24,290	24,438
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	48,292	55,303	53,415	52,424	42,969
Total, equity	341,649	348,253	352,100	361,174	375,435
Share capital	196,319	197,809	198,678	207,813	211,094
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	24,106	25,820	26,257	25,386	26,282
Accumulated other comprehensive income	..	..	..	-5,606	-5,574
Retained earnings	121,223	124,624	127,165	133,582	143,633
Income statement					
Operating revenue	169,626^A	163,133^A	170,614^A	171,519^A	176,843^A
Sales of goods and services	168,401	161,887	169,444	170,234	175,350
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	1,224	1,247	1,171	1,285	1,493
Operating expenses	159,556	152,637	159,473	160,387	164,802
Depreciation, depletion and amortization	6,195	6,093	5,964	5,842	6,308
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	153,360	146,545	153,508	154,545	158,494
Operating profit or loss	10,070	10,496	11,141	11,132	12,040
Interest and dividend revenue	1,582	1,207	2,015	1,104	1,532
Interest expense on borrowing	2,556	2,582	2,776	2,342	2,375
Gains or losses	393	5,101	-1,559	2,059	1,221
Profit before income tax	9,489	14,221	8,821	11,957	12,419
Income tax	2,166	1,981	2,706	2,679	2,671
Equity in affiliates' earnings	46	91	72	25	58
Profit before extraordinary gains	7,369	12,331	6,187	9,303	9,806
Extraordinary gains or losses	-157	-8	-5	-7	-15
Net profit	7,213	12,323	6,182	9,296	9,791
Other comprehensive income	..	..	..	24	220
Comprehensive income	..	..	..	9,320	10,011

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 9-2

Manufacturing — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Second quarter 2010	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	18,275	11,317	12,762	426	2,167
Net profit	7,345	12,384	5,834	9,688	9,842
Non-cash items	12,076	191	8,152	-6,817	-6,171
Depreciation, depletion and amortization	6,542	6,255	5,259	5,743	6,280
Future income tax	241	-101	85	349	222
Working capital	543	-2,075	3,553	-752	-2,101
Other non-cash items	4,751	-3,889	-745	-12,156	-10,572
Prior period cash transactions	-1,146	-1,259	-1,224	-2,445	-1,504
Cash from financing activities	7,023	-8,079	3,381	15,780	10,077
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-299	-10,672	2,215	6,154	8,475
Borrowings from non-affiliates	1,415	-2,022	-2,031	-860	-2,673
Loans and other borrowings	889	-802	-2,343	-859	164
Bankers' acceptances and paper	256	-231	-110	85	-14
Bonds and debentures	394	-794	526	3	-2,991
Mortgages	-123	-196	-103	-89	168
Equity	5,906	4,615	3,196	10,486	4,275
Total cash available	25,297	3,237	16,143	16,206	12,244
Applications					
Cash applied to investment activities	8,495	-6,129	6,418	5,657	2,856
Investments in affiliates	9,058	-6,516	6,166	5,878	2,157
Portfolio investments	-603	317	160	-232	606
Loans	40	70	91	11	93
Mortgage loans	6	-6	5	10	4
Non-mortgage loans	34	76	87	1	89
Cash applied to fixed assets	5,902	5,817	4,873	4,628	6,531
Cash applied to dividends	4,918	3,322	5,238	3,326	2,822
Total applications of cash	19,316	3,010	16,529	13,611	12,208
Increase or decrease in cash	5,982	227	-385	2,595	36
Selected seasonally adjusted items					
Operating revenue	165,912	161,744	169,707	177,641	173,627
Operating profit	9,565	9,890	11,278	12,443	11,408
Profit before extraordinary gains	6,579	11,768	7,276	9,897	9,016
Net profit	6,422	11,760	7,271	9,890	9,001
Percentage change of selected seasonally adjusted items					
Operating revenue	0.6	-2.5	4.9	4.7	-2.3
Operating expenses	0.8	-2.9	4.3	4.3	-1.8
Operating profit	-2.7	3.4	14.0	10.3	-8.3
Selected financial ratios					
Profit margin (%)	5.8	6.1	6.6	7.0	6.6
Return on equity (%)	7.7	13.5	8.3	11.0	9.6
Debt to equity (ratio)	0.789	0.725	0.717	0.711	0.693
Return on capital employed (%)	5.3	8.8	6.4	7.5	6.6

Note(s):

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- Figures may not add due to rounding.

Table 10-1
Wholesale trade — Balance sheet and income statement

	Second quarter 2010	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011
millions of dollars					
Balance sheet					
Total assets	240,998^A	243,350^A	245,141^A	250,622^A	253,911^A
Cash and deposits	25,314	25,565	25,620	25,351	25,481
Accounts receivable and accrued revenue	58,080	58,561	59,176	61,130	61,933
Inventories	50,197	50,262	51,028	52,297	52,953
Investments and accounts with affiliates	37,778	39,323	39,727	40,466	41,180
Portfolio investments	4,054	3,802	3,824	4,117	4,332
Loans	5,439	5,382	5,168	4,975	4,966
Mortgage	467	458	451	449	456
Non-mortgage	4,972	4,925	4,717	4,526	4,509
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	31,995	32,407	32,615	33,223	33,578
Other assets	28,141	28,048	27,982	29,061	29,487
Total liabilities	148,597	150,801	154,369	158,134	157,430
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	58,130	58,266	60,591	60,833	60,744
Loans and accounts with affiliates	41,510	41,897	39,988	42,718	42,599
Borrowings	37,045	37,438	38,761	38,591	38,998
Loans and other borrowings	26,923	27,345	28,670	28,389	28,567
Bankers' acceptances and paper	2,052	1,966	1,873	1,922	2,188
Bonds and debentures	5,879	5,882	5,939	6,016	6,020
Mortgages	2,190	2,245	2,280	2,264	2,223
Future income tax	350	319	246	631	490
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	11,563	12,881	14,783	15,360	14,599
Total, equity	92,401	92,549	90,772	92,488	96,480
Share capital	32,308	33,422	32,483	33,735	36,091
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	8,525	8,109	8,399	9,837	10,138
Accumulated other comprehensive income	..	..	..	-570	-745
Retained earnings	51,568	51,018	49,889	49,486	50,996
Income statement					
Operating revenue	125,367^A	123,769^A	128,413^A	125,935^A	133,339^A
Sales of goods and services	123,662	122,055	126,565	124,069	131,443
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	1,705	1,715	1,848	1,866	1,895
Operating expenses	120,296	118,685	123,447	120,623	127,774
Depreciation, depletion and amortization	1,295	1,267	1,291	1,295	1,304
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	119,002	117,418	122,157	119,329	126,471
Operating profit or loss	5,071	5,084	4,966	5,313	5,565
Interest and dividend revenue	455	371	410	529	610
Interest expense on borrowing	650	668	704	681	709
Gains or losses	83	-11	29	1	144
Profit before income tax	4,962	4,773	4,702	5,164	5,613
Income tax	1,480	975	1,421	1,303	1,398
Equity in affiliates' earnings	64	75	75	62	69
Profit before extraordinary gains	3,546	3,873	3,356	3,923	4,283
Extraordinary gains or losses	0	-14	-1	18	36
Net profit	3,546	3,859	3,355	3,941	4,319
Other comprehensive income	..	..	..	285	235
Comprehensive income	..	..	..	4,226	4,555

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 10-2

Wholesale trade — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Second quarter 2010	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	5,111	4,790	6,779	3,316	2,859
Net profit	3,522	3,831	2,623	3,797	4,289
Non-cash items	1,143	1,078	2,098	-1,089	-1,961
Depreciation, depletion and amortization	1,286	1,261	907	1,281	1,299
Future income tax	116	-234	73	69	9
Working capital	-482	-946	1,102	-2,698	-1,146
Other non-cash items	223	997	16	259	-2,123
Prior period cash transactions	447	-119	2,057	608	531
Cash from financing activities	448	2,131	-1,560	1,620	1,215
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-14	394	-1,987	1,229	-1,222
Borrowings from non-affiliates	356	643	988	-321	315
Loans and other borrowings	196	653	1,017	-324	-6
Bankers' acceptances and paper	130	-93	-121	-3	290
Bonds and debentures	52	21	51	-7	36
Mortgages	-23	63	41	13	-6
Equity	107	1,093	-561	712	2,122
Total cash available	5,560	6,921	5,219	4,936	4,074
Applications					
Cash applied to investment activities	1,023	1,215	-136	556	-245
Investments in affiliates	737	1,541	22	615	-298
Portfolio investments	-234	-278	53	136	83
Loans	520	-49	-211	-194	-31
Mortgage loans	21	-3	-7	-1	8
Non-mortgage loans	500	-45	-204	-193	-38
Cash applied to fixed assets	970	1,791	1,126	1,002	954
Cash applied to dividends	1,430	1,033	1,271	1,232	1,033
Total applications of cash	3,423	4,039	2,261	2,791	1,741
Increase or decrease in cash	2,136	2,881	2,958	2,144	2,333
Selected seasonally adjusted items					
Operating revenue	123,155	123,816	127,025	129,685	131,105
Operating profit	4,804	4,903	5,043	5,590	5,344
Profit before extraordinary gains	3,408	3,593	3,370	4,396	4,088
Net profit	3,408	3,578	3,369	4,414	4,125
Percentage change of selected seasonally adjusted items					
Operating revenue	0.6	0.5	2.6	2.1	1.1
Operating expenses	0.5	0.5	2.6	1.7	1.3
Operating profit	2.6	2.0	2.9	10.8	-4.4
Selected financial ratios					
Profit margin (%)	3.9	4.0	4.0	4.3	4.1
Return on equity (%)	14.8	15.5	14.8	19.0	17.0
Debt to equity (ratio)	0.850	0.857	0.868	0.879	0.846
Return on capital employed (%)	9.1	9.5	9.3	11.2	10.4

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 11-1
Retail trade — Balance sheet and income statement

	Second quarter 2010	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011
millions of dollars					
Balance sheet					
Total assets	190,651^A	192,262^A	195,652^A	194,546^A	198,476^A
Cash and deposits	18,837	19,063	18,761	16,804	16,881
Accounts receivable and accrued revenue	14,525	14,771	15,748	16,382	17,498
Inventories	57,946	57,932	59,744	59,367	60,349
Investments and accounts with affiliates	19,377	19,872	20,197	21,983	22,073
Portfolio investments	4,923	4,994	5,549	5,352	5,609
Loans	1,374	1,438	1,490	1,622	1,633
Mortgage	432	436	439	443	446
Non-mortgage	942	1,001	1,051	1,179	1,187
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	53,735	54,381	55,059	54,379	55,275
Other assets	19,933	19,811	19,104	18,656	19,158
Total liabilities	113,726	113,299	115,030	113,981	114,669
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	39,377	39,666	41,745	39,857	39,837
Loans and accounts with affiliates	21,625	22,204	22,062	21,762	21,967
Borrowings	43,291	42,959	43,297	45,078	46,310
Loans and other borrowings	27,669	27,487	27,551	27,148	28,241
Bankers' acceptances and paper	2,244	2,293	2,539	3,260	3,313
Bonds and debentures	9,501	9,356	9,351	11,043	10,937
Mortgages	3,877	3,823	3,856	3,626	3,819
Future income tax	-671	-644	-615	-815	-752
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	10,104	9,113	8,541	8,100	7,307
Total, equity	76,925	78,964	80,622	80,565	83,807
Share capital	21,129	21,083	21,117	21,035	21,706
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	10,087	10,436	10,532	10,682	11,063
Accumulated other comprehensive income	..	..	..	126	29
Retained earnings	45,709	47,445	48,973	48,722	51,009
Income statement					
Operating revenue	106,128^A	112,675^A	109,222^A	106,899^A	106,925^A
Sales of goods and services	105,088	111,563	108,090	105,758	105,805
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	1,039	1,111	1,132	1,141	1,120
Operating expenses	102,820	108,885	105,105	103,324	104,049
Depreciation, depletion and amortization	1,613	1,686	1,647	1,604	1,601
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	101,208	107,199	103,457	101,720	102,447
Operating profit or loss	3,307	3,790	4,117	3,575	2,877
Interest and dividend revenue	199	198	268	253	336
Interest expense on borrowing	736	786	790	788	923
Gains or losses	173	171	165	48	8
Profit before income tax	2,943	3,374	3,760	3,088	2,297
Income tax	724	837	888	791	497
Equity in affiliates' earnings	56	56	43	50	45
Profit before extraordinary gains	2,274	2,593	2,915	2,347	1,845
Extraordinary gains or losses	0	2	4	2	-2
Net profit	2,274	2,595	2,919	2,349	1,843
Other comprehensive income	..	..	..	88	-77
Comprehensive income	..	..	..	2,437	1,765

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 11-2

Retail trade — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Second quarter 2010	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	1,245	3,055	2,015	1,127	1,644
Net profit	2,263	2,582	2,211	2,341	1,904
Non-cash items	-1,392	-22	6	-1,649	-729
Depreciation, depletion and amortization	1,611	1,680	1,148	1,600	1,600
Future income tax	-28	-42	43	-1	-9
Working capital	-1,125	157	-1,016	-2,116	-850
Other non-cash items	-1,850	-1,818	-170	-1,132	-1,470
Prior period cash transactions	373	495	-202	434	469
Cash from financing activities	1,438	374	503	966	1,524
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	161	562	-241	83	83
Borrowings from non-affiliates	401	-549	571	76	670
Loans and other borrowings	-160	-333	260	-22	869
Bankers' acceptances and paper	108	-18	291	608	-146
Bonds and debentures	388	-143	7	-347	-196
Mortgages	66	-55	13	-163	143
Equity	875	361	172	807	771
Total cash available	2,683	3,428	2,518	2,093	3,168
Applications					
Cash applied to investment activities	284	619	869	1,296	238
Investments in affiliates	253	490	285	1,383	-42
Portfolio investments	145	102	523	-176	270
Loans	-113	26	61	89	10
Mortgage loans	4	4	1	5	3
Non-mortgage loans	-117	22	60	84	7
Cash applied to fixed assets	1,522	1,944	1,467	1,361	2,287
Cash applied to dividends	748	1,071	1,284	1,577	1,189
Total applications of cash	2,554	3,634	3,620	4,234	3,714
Increase or decrease in cash	129	-206	-1,102	-2,141	-546
Selected seasonally adjusted items					
Operating revenue	107,162	108,552	109,448	109,908	108,024
Operating profit	3,774	3,641	3,749	3,651	3,441
Profit before extraordinary gains	2,510	2,543	2,555	2,527	2,133
Net profit	2,510	2,545	2,559	2,529	2,131
Percentage change of selected seasonally adjusted items					
Operating revenue	0.7	1.3	0.8	0.4	-1.7
Operating expenses	1.0	1.5	0.8	0.5	-1.6
Operating profit	-6.6	-3.5	3.0	-2.6	-5.7
Selected financial ratios					
Profit margin (%)	3.5	3.4	3.4	3.3	3.2
Return on equity (%)	13.0	12.9	12.7	12.5	10.2
Debt to equity (ratio)	0.844	0.825	0.811	0.830	0.815
Return on capital employed (%)	8.7	8.6	9.1	8.0	7.4

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 12-1

Transportation and warehousing — Balance sheet and income statement

	Second quarter 2010	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011
millions of dollars					
Balance sheet					
Total assets	187,267^A	188,442^A	184,823^A	187,804^A	187,884^A
Cash and deposits	11,801	10,753	10,438	10,676	9,166
Accounts receivable and accrued revenue	15,114	15,500	15,712	16,920	17,254
Inventories	3,602	3,350	3,563	4,390	4,525
Investments and accounts with affiliates	39,931	41,090	35,812	36,964	37,527
Portfolio investments	2,225	2,279	2,721	2,966	3,249
Loans	695	675	534	553	498
Mortgage	199	185	182	191	185
Non-mortgage	496	491	352	362	312
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	90,516	90,047	91,003	93,210	93,490
Other assets	23,384	24,748	25,039	22,126	22,175
Total liabilities	131,237	132,090	126,791	130,440	135,247
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	15,524	15,278	16,311	16,890	17,076
Loans and accounts with affiliates	25,717	27,042	20,477	20,243	19,419
Borrowings	68,322	67,442	66,810	68,753	69,677
Loans and other borrowings	25,352	24,642	24,817	25,292	25,417
Bankers' acceptances and paper	1,769	1,790	1,709	2,070	2,367
Bonds and debentures	39,189	39,005	38,098	39,263	39,953
Mortgages	2,012	2,005	2,187	2,128	1,940
Future income tax	8,380	8,639	8,401	8,286	8,201
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	13,294	13,689	14,793	16,269	20,874
Total, equity	56,030	56,353	58,032	57,364	52,637
Share capital	37,913	38,007	39,708	39,983	38,919
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	4,908	5,129	4,721	6,347	4,836
Accumulated other comprehensive income	..	..	..	-541	-501
Retained earnings	13,209	13,217	13,603	11,575	9,383
Income statement					
Operating revenue	31,502^B	32,720^B	32,032^B	31,610^A	32,860^A
Sales of goods and services	30,992	32,190	31,467	31,089	32,021
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	510	530	565	521	839
Operating expenses	28,585	28,961	28,825	30,067	30,799
Depreciation, depletion and amortization	1,913	1,906	1,995	2,027	2,031
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	26,672	27,055	26,830	28,039	28,767
Operating profit or loss	2,917	3,758	3,207	1,543	2,061
Interest and dividend revenue	229	257	1,654	835	867
Interest expense on borrowing	1,097	1,120	1,313	1,175	1,163
Gains or losses	-53	603	615	619	513
Profit before income tax	1,995	3,498	4,162	1,823	2,278
Income tax	6	286	358	-332	549
Equity in affiliates' earnings	-127	-62	38	-161	-152
Profit before extraordinary gains	1,862	3,151	3,842	1,994	1,577
Extraordinary gains or losses	0	0	0	0	0
Net profit	1,862	3,151	3,842	1,994	1,577
Other comprehensive income	67	32
Comprehensive income	2,060	1,609

Note(s):

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- Figures may not add due to rounding.

Table 12-2

Transportation and warehousing — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Second quarter 2010	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	2,439	2,374	6,186	4,881	3,179
Net profit	1,867	3,138	3,789	2,006	1,579
Non-cash items	1,487	246	2,864	3,980	2,625
Depreciation, depletion and amortization	1,908	1,905	1,480	2,012	2,026
Future income tax	-32	225	-347	-259	442
Working capital	-1,100	-354	847	-1,399	-1,006
Other non-cash items	711	-1,531	884	3,626	1,163
Prior period cash transactions	-915	-1,010	-467	-1,106	-1,025
Cash from financing activities	11,404	1,161	-7,085	3,269	293
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	9,950	1,130	-7,099	706	150
Borrowings from non-affiliates	935	-52	-1,365	1,075	1,653
Loans and other borrowings	-134	96	-437	-63	896
Bankers' acceptances and paper	-51	20	-81	364	296
Bonds and debentures	1,127	-184	-910	664	571
Mortgages	-7	17	62	110	-110
Equity	519	83	1,379	1,488	-1,510
Total cash available	13,843	3,535	-899	8,150	3,471
Applications					
Cash applied to investment activities	9,233	1,480	-4,965	-226	558
Investments in affiliates	8,960	1,423	-5,256	-309	249
Portfolio investments	305	74	441	87	302
Loans	-31	-17	-150	-4	7
Mortgage loans	-1	-15	-2	1	7
Non-mortgage loans	-30	-2	-149	-5	0
Cash applied to fixed assets	951	1,734	1,478	4,544	2,354
Cash applied to dividends	4,375	3,993	4,631	5,201	4,428
Total applications of cash	14,559	7,207	1,143	9,520	7,339
Increase or decrease in cash	-716	-3,672	-2,043	-1,370	-3,868
Selected seasonally adjusted items					
Operating revenue	31,668	31,622	31,888	32,795	33,088
Operating profit	3,000	3,097	2,906	2,548	2,153
Profit before extraordinary gains	1,680	2,620	4,101	2,213	1,477
Net profit	1,680	2,620	4,101	2,213	1,477
Percentage change of selected seasonally adjusted items					
Operating revenue	4.8	-0.2	0.8	2.8	0.9
Operating expenses	3.8	-0.5	1.6	4.4	2.3
Operating profit	15.2	3.2	-6.2	-12.3	-15.5
Selected financial ratios					
Profit margin (%)	9.5	9.8	9.1	7.8	6.5
Return on equity (%)	12.0	18.6	28.3	15.4	11.2
Debt to equity (ratio)	1.678	1.677	1.504	1.551	1.693
Return on capital employed (%)	6.9	9.0	14.1	8.7	6.5

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 13-1
Information and cultural industries — Balance sheet and income statement

	Second quarter 2010	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011
millions of dollars					
Balance sheet					
Total assets	169,137^A	170,265^A	174,452^A	173,808^A	176,615^A
Cash and deposits	7,472	7,541	7,871	7,922	6,048
Accounts receivable and accrued revenue	11,408	11,272	12,368	14,708	15,819
Inventories	2,211	2,366	2,424	2,524	2,523
Investments and accounts with affiliates	14,566	14,911	15,056	15,305	15,341
Portfolio investments	2,601	2,697	2,630	2,442	2,466
Loans	286	303	299	288	290
Mortgage	51	54	52	51	51
Non-mortgage	235	249	247	237	239
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	52,475	52,710	53,679	51,979	52,683
Other assets	78,117	78,465	80,124	78,641	81,445
Total liabilities	108,680	108,949	113,195	118,864	120,381
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	15,477	15,855	16,524	16,094	16,554
Loans and accounts with affiliates	14,180	14,456	14,406	14,598	14,369
Borrowings	55,518	54,834	56,114	60,024	61,605
Loans and other borrowings	20,754	20,380	20,326	31,516	32,738
Bankers' acceptances and paper	3,270	3,307	2,463	2,584	3,262
Bonds and debentures	31,211	30,858	33,039	25,642	25,303
Mortgages	283	288	287	282	303
Future income tax	6,764	6,733	7,030	5,249	5,525
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	16,742	17,073	19,121	22,899	22,327
Total, equity	60,457	61,316	61,257	54,944	56,234
Share capital	67,192	67,603	68,121	69,134	69,734
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	16,839	16,921	16,374	16,215	16,184
Accumulated other comprehensive income	..	..	..	322	110
Retained earnings	-23,573	-23,208	-23,239	-30,727	-29,794
Income statement					
Operating revenue	22,120^A	22,094^A	23,389^A	22,463^A	23,852^A
Sales of goods and services	19,967	19,928	21,112	20,246	21,547
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	2,153	2,166	2,277	2,218	2,305
Operating expenses	18,110	18,488	19,907	19,043	19,650
Depreciation, depletion and amortization	2,673	2,788	3,002	2,788	2,850
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	15,437	15,700	16,905	16,255	16,800
Operating profit or loss	4,010	3,605	3,483	3,420	4,202
Interest and dividend revenue	287	280	286	295	311
Interest expense on borrowing	1,044	1,050	1,082	1,487	1,494
Gains or losses	437	664	567	759	51
Profit before income tax	3,690	3,499	3,253	2,988	3,070
Income tax	1,124	918	798	751	942
Equity in affiliates' earnings	60	-3	-5	10	4
Profit before extraordinary gains	2,626	2,578	2,450	2,247	2,132
Extraordinary gains or losses	0	0	0	0	0
Net profit	2,626	2,578	2,450	2,247	2,132
Other comprehensive income	..	..	..	224	-421
Comprehensive income	..	..	..	2,471	1,711

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 13-2

Information and cultural industries — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Second quarter 2010	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	5,873	5,744	4,566	-131	1,351
Net profit	2,598	2,570	2,422	2,228	2,132
Non-cash items	2,706	2,593	1,465	-2,006	-1,368
Depreciation, depletion and amortization	2,629	2,786	2,823	2,788	2,848
Future income tax	190	-23	-71	-110	43
Working capital	484	259	-68	-3,784	-173
Other non-cash items	-598	-429	-1,218	-900	-4,085
Prior period cash transactions	569	581	679	-353	587
Cash from financing activities	-1,171	-213	1,456	877	2,821
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-145	250	-71	42	-144
Borrowings from non-affiliates	-1,150	-696	1,865	1,845	1,534
Loans and other borrowings	142	-395	154	9,472	1,198
Bankers' acceptances and paper	433	38	-845	121	678
Bonds and debentures	-1,734	-341	2,556	-7,744	-343
Mortgages	9	2	0	-4	1
Equity	124	233	-338	-1,010	1,431
Total cash available	4,702	5,531	6,022	746	4,172
Applications					
Cash applied to investment activities	385	314	54	-1,735	721
Investments in affiliates	245	265	125	-1,554	340
Portfolio investments	53	42	-67	-171	378
Loans	87	6	-4	-10	3
Mortgage loans	0	3	-3	-1	0
Non-mortgage loans	88	4	-1	-10	3
Cash applied to fixed assets	2,430	2,517	3,022	-65	3,249
Cash applied to dividends	1,291	1,363	1,425	2,134	1,395
Total applications of cash	4,106	4,193	4,500	334	5,365
Increase or decrease in cash	597	1,338	1,522	413	-1,193
Selected seasonally adjusted items					
Operating revenue	22,168	22,221	22,710	23,076	23,838
Operating profit	3,824	3,587	3,505	3,627	3,865
Profit before extraordinary gains	2,616	2,736	2,326	2,303	2,271
Net profit	2,616	2,736	2,326	2,303	2,271
Percentage change of selected seasonally adjusted items					
Operating revenue	0.9	0.2	2.2	1.6	3.3
Operating expenses	1.2	1.6	3.1	1.3	2.7
Operating profit	-0.5	-6.2	-2.3	3.5	6.6
Selected financial ratios					
Profit margin (%)	17.2	16.1	15.4	15.7	16.2
Return on equity (%)	17.3	17.8	15.2	16.8	16.2
Debt to equity (ratio)	1.153	1.130	1.151	1.358	1.351
Return on capital employed (%)	10.0	11.0	9.3	10.6	10.0

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 14-1

Real estate and rental and leasing companies — Balance statement and income statement

	Second quarter 2010	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011
millions of dollars					
Balance sheet					
Total assets	325,758^A	330,970^A	331,061^A	347,961^A	351,931^A
Cash and deposits	24,022	24,656	24,037	24,317	25,204
Accounts receivable and accrued revenue	8,332	8,666	8,517	8,277	8,340
Inventories	12,287	12,662	12,817	12,143	12,730
Investments and accounts with affiliates	49,708	50,046	50,429	51,550	50,221
Portfolio investments	16,093	16,161	16,187	16,206	17,040
Loans	8,140	8,191	7,997	7,519	7,830
Mortgage	3,991	4,027	3,742	3,448	3,571
Non-mortgage	4,149	4,164	4,255	4,071	4,259
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	191,170	194,261	195,821	212,317	209,749
Other assets	16,006	16,326	15,255	15,632	20,817
Total liabilities	222,322	223,950	221,928	224,495	226,488
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	13,498	13,929	13,626	13,487	13,729
Loans and accounts with affiliates	53,797	54,827	54,875	55,387	54,301
Borrowings	144,162	146,456	146,188	148,114	151,991
Loans and other borrowings	23,946	24,608	24,955	25,037	26,058
Bankers' acceptances and paper	3,493	3,470	3,426	3,376	3,618
Bonds and debentures	19,224	19,661	19,634	19,597	19,175
Mortgages	97,499	98,716	98,173	100,104	103,141
Future income tax	2,028	2,006	1,859	2,310	1,632
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	8,837	6,733	5,381	5,198	4,834
Total, equity	103,436	107,020	109,132	123,466	125,443
Share capital	51,889	52,310	52,446	53,034	53,486
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	9,585	9,742	10,093	10,371	11,028
Accumulated other comprehensive income	..	..	..	-554	-494
Retained earnings	41,963	44,968	46,593	60,615	61,422
Income statement					
Operating revenue	17,417^A	18,062^A	18,085^A	17,851^A	17,753^A
Sales of goods and services	6,388	6,452	6,478	6,198	6,275
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	11,029	11,610	11,607	11,653	11,478
Operating expenses	14,127	14,533	14,627	14,136	14,154
Depreciation, depletion and amortization	2,216	2,253	2,267	1,885	1,888
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	11,911	12,279	12,360	12,252	12,266
Operating profit or loss	3,291	3,529	3,458	3,715	3,599
Interest and dividend revenue	885	906	882	866	868
Interest expense on borrowing	1,736	1,803	1,807	1,799	1,771
Gains or losses	1,570	1,223	1,380	1,690	1,563
Profit before income tax	4,008	3,853	3,912	4,472	4,258
Income tax	470	603	433	-126	273
Equity in affiliates' earnings	303	310	309	298	331
Profit before extraordinary gains	3,842	3,561	3,789	4,895	4,315
Extraordinary gains or losses	0	0	-7	38	0
Net profit	3,842	3,561	3,781	4,933	4,315
Other comprehensive income	-136	-58
Comprehensive income	4,797	4,257

Note(s):

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- Figures may not add due to rounding.

Table 14-2

Real estate and rental and leasing companies — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Second quarter 2010	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	1,523	1,159	3,653	3,483	-3,434
Net profit	3,830	3,550	1,562	4,925	4,307
Non-cash items	-2,317	-2,417	2,053	-1,505	-7,421
Depreciation, depletion and amortization	2,213	2,238	1,568	1,871	1,874
Future income tax	-158	-43	-198	-693	-681
Working capital	-74	-275	-253	1,428	-298
Other non-cash items	-4,297	-4,337	936	-4,111	-8,315
Prior period cash transactions	10	25	39	62	-320
Cash from financing activities	3,425	1,673	-879	2,941	11,317
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	412	117	-86	780	2,873
Borrowings from non-affiliates	2,764	1,201	-884	1,912	6,124
Loans and other borrowings	357	405	-50	-24	843
Bankers' acceptances and paper	339	-22	-30	-21	233
Bonds and debentures	451	409	-49	251	-321
Mortgages	1,617	410	-756	1,706	5,368
Equity	250	355	91	249	2,320
Total cash available	4,948	2,831	2,774	6,424	7,883
Applications					
Cash applied to investment activities	791	-997	-184	-9	2,872
Investments in affiliates	426	-655	-14	214	1,871
Portfolio investments	176	-351	-270	35	732
Loans	188	9	101	-259	269
Mortgage loans	219	3	-33	-262	127
Non-mortgage loans	-31	6	134	4	143
Cash applied to fixed assets	2,040	1,618	1,477	5,010	2,484
Cash applied to dividends	1,557	1,589	1,926	2,244	1,606
Total applications of cash	4,387	2,210	3,219	7,245	6,961
Increase or decrease in cash	561	621	-445	-821	922
Selected seasonally adjusted items					
Operating revenue	17,654	17,851	17,706	18,142	18,011
Operating profit	3,307	3,495	3,454	3,753	3,614
Profit before extraordinary gains	3,811	3,549	3,826	4,878	4,234
Net profit	3,811	3,549	3,818	4,916	4,234
Percentage change of selected seasonally adjusted items					
Operating revenue	1.3	1.1	-0.8	2.5	-0.7
Operating expenses	0.0	0.1	-0.7	1.0	0.0
Operating profit	7.2	5.7	-1.2	8.7	-3.7
Selected financial ratios					
Profit margin (%)	18.7	19.6	19.5	20.7	20.1
Return on equity (%)	14.7	13.3	14.0	15.8	13.5
Debt to equity (ratio)	1.914	1.881	1.842	1.648	1.645
Return on capital employed (%)	6.9	6.6	6.7	7.6	6.8

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 15-1

Professional, scientific and technical services — Balance sheet and income statement

	Second quarter 2010	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011
millions of dollars					
Balance sheet					
Total assets	176,995^A	178,392^A	175,901^A	172,838^A	174,207^A
Cash and deposits	31,664	31,711	32,102	31,534	31,629
Accounts receivable and accrued revenue	24,708	26,113	24,768	24,898	25,268
Inventories	3,211	3,361	3,302	3,295	3,344
Investments and accounts with affiliates	62,815	62,926	62,443	61,041	62,392
Portfolio investments	10,957	11,386	11,611	11,257	11,241
Loans	2,918	2,926	2,954	2,910	2,883
Mortgage	804	813	816	816	801
Non-mortgage	2,114	2,113	2,138	2,095	2,082
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	16,637	16,801	16,368	16,063	16,148
Other assets	24,086	23,168	22,354	21,839	21,302
Total liabilities	92,269	92,207	89,812	87,594	87,474
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	23,986	25,417	24,841	23,630	23,825
Loans and accounts with affiliates	25,446	25,340	25,585	25,793	26,508
Borrowings	28,947	28,815	28,639	27,453	27,551
Loans and other borrowings	16,746	16,660	16,581	15,382	15,443
Bankers' acceptances and paper	892	924	926	902	901
Bonds and debentures	9,922	9,862	9,768	9,763	9,804
Mortgages	1,387	1,368	1,364	1,406	1,404
Future income tax	-1,414	-1,526	-1,597	-1,686	-1,775
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	15,305	14,162	12,345	12,405	11,364
Total, equity	84,726	86,185	86,089	85,244	86,733
Share capital	39,314	39,667	40,666	40,656	41,328
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	42,731	42,610	42,396	42,182	42,330
Accumulated other comprehensive income	..	..	..	-27	-14
Retained earnings	2,682	3,907	3,027	2,432	3,089
Income statement					
Operating revenue	30,864^A	30,650^A	31,907^A	30,456^A	31,501^A
Sales of goods and services	29,769	29,546	30,544	29,256	30,275
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	1,095	1,104	1,362	1,200	1,226
Operating expenses	28,718	28,802	30,288	29,133	30,009
Depreciation, depletion and amortization	808	831	807	806	823
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	27,910	27,971	29,482	28,327	29,186
Operating profit or loss	2,147	1,848	1,618	1,322	1,492
Interest and dividend revenue	588	601	596	685	592
Interest expense on borrowing	394	635	687	655	669
Gains or losses	339	9	299	436	424
Profit before income tax	2,679	1,823	1,826	1,789	1,840
Income tax	616	587	582	428	451
Equity in affiliates' earnings	454	449	467	446	446
Profit before extraordinary gains	2,517	1,685	1,710	1,807	1,835
Extraordinary gains or losses	0	0	0	0	0
Net profit	2,517	1,685	1,710	1,806	1,835
Other comprehensive income	154	162
Comprehensive income	1,960	1,997

Note(s):

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- Figures may not add due to rounding.

Table 15-2

Professional, scientific and technical services — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Second quarter 2010	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	857	819	-6	-138	339
Net profit	2,516	2,003	161	1,796	1,825
Non-cash items	-787	-316	560	-1,130	-692
Depreciation, depletion and amortization	806	830	401	801	816
Future income tax	3	-90	-38	-120	-112
Working capital	370	-330	687	-695	-140
Other non-cash items	-1,966	-726	-490	-1,116	-1,256
Prior period cash transactions	-872	-868	-726	-804	-795
Cash from financing activities	-771	-222	406	-987	157
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-507	-38	3	-206	144
Borrowings from non-affiliates	-335	-116	1	-35	76
Loans and other borrowings	113	-69	91	75	42
Bankers' acceptances and paper	-13	32	1	-24	-2
Bonds and debentures	-434	-60	-94	-75	38
Mortgages	-1	-18	4	-10	-2
Equity	70	-68	402	-746	-63
Total cash available	86	597	401	-1,125	496
Applications					
Cash applied to investment activities	-555	-514	-1,088	-907	-165
Investments in affiliates	-470	-431	-1,136	-757	-120
Portfolio investments	-91	-77	23	-105	-30
Loans	5	-7	25	-45	-16
Mortgage loans	-4	-6	2	-4	-2
Non-mortgage loans	10	-1	23	-41	-14
Cash applied to fixed assets	243	530	171	409	396
Cash applied to dividends	348	606	1,229	560	603
Total applications of cash	36	622	311	62	834
Increase or decrease in cash	49	-24	89	-1,187	-338
Selected seasonally adjusted items					
Operating revenue	30,864	30,650	31,907	30,456	31,501
Operating profit	2,053	1,738	1,719	1,449	1,398
Profit before extraordinary gains	2,264	1,924	1,992	1,535	1,592
Net profit	2,264	1,924	1,992	1,535	1,592
Percentage change of selected seasonally adjusted items					
Operating revenue	2.2	-0.7	4.1	-4.6	3.4
Operating expenses	3.8	0.4	4.4	-3.9	3.8
Operating profit	-15.8	-15.4	-1.1	-15.7	-3.5
Selected financial ratios					
Profit margin (%)	6.6	5.7	5.4	4.8	4.4
Return on equity (%)	10.7	8.9	9.3	7.2	7.3
Debt to equity (ratio)	0.642	0.628	0.630	0.625	0.623
Return on capital employed (%)	8.1	6.3	6.5	6.8	6.8

Note(s):

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- Figures may not add due to rounding.

Table 16-1

Administrative and support, waste management and remediation services — Balance sheet and income statement

	Second quarter 2010	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011
millions of dollars					
Balance sheet					
Total assets	74,599^A	74,700^A	74,542^A	75,673^A	78,183^A
Cash and deposits	10,037	10,180	10,173	10,499	10,542
Accounts receivable and accrued revenue	9,983	10,042	9,915	9,875	10,024
Inventories	1,785	1,826	1,705	1,766	1,759
Investments and accounts with affiliates	18,412	18,635	18,474	18,845	19,938
Portfolio investments	6,833	6,913	7,129	7,315	7,481
Loans	1,861	1,753	1,979	2,015	2,101
Mortgage	659	682	685	695	702
Non-mortgage	1,202	1,071	1,294	1,320	1,400
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	15,246	15,214	15,396	15,715	16,257
Other assets	10,442	10,137	9,770	9,642	10,081
Total liabilities	42,204	41,698	41,643	42,070	43,627
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	8,634	8,760	8,583	8,301	8,605
Loans and accounts with affiliates	12,262	12,567	12,850	13,202	13,947
Borrowings	14,271	14,065	14,154	14,236	14,697
Loans and other borrowings	10,574	10,424	10,510	10,513	10,881
Bankers' acceptances and paper	577	534	666	638	597
Bonds and debentures	1,240	1,216	1,329	1,381	1,442
Mortgages	1,880	1,891	1,649	1,705	1,777
Future income tax	132	32	95	234	320
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	6,904	6,274	5,961	6,097	6,058
Total, equity	32,395	33,001	32,899	33,603	34,556
Share capital	17,539	17,918	18,233	19,944	20,944
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	2,333	2,340	2,165	3,291	3,391
Accumulated other comprehensive income	..	..	..	155	98
Retained earnings	12,523	12,743	12,501	10,213	10,122
Income statement					
Operating revenue	18,793^B	18,553^B	18,557^B	18,249^B	18,618^B
Sales of goods and services	18,222	17,942	17,989	17,638	18,009
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	570	611	568	612	610
Operating expenses	17,497	17,234	17,373	17,074	17,356
Depreciation, depletion and amortization	559	560	536	529	550
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	16,938	16,674	16,837	16,545	16,806
Operating profit or loss	1,296	1,319	1,184	1,175	1,263
Interest and dividend revenue	318	386	360	358	386
Interest expense on borrowing	337	341	316	332	352
Gains or losses	41	-13	66	66	82
Profit before income tax	1,319	1,351	1,294	1,268	1,378
Income tax	257	239	229	191	228
Equity in affiliates' earnings	64	96	88	79	81
Profit before extraordinary gains	1,126	1,208	1,153	1,156	1,231
Extraordinary gains or losses	0	-1	2	1	1
Net profit	1,126	1,207	1,154	1,157	1,232
Other comprehensive income	111	115
Comprehensive income	1,268	1,347

Note(s):

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- Figures may not add due to rounding.

Table 16-2

Administrative and support, waste management and remediation services — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Second quarter 2010	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	1,150	934	283	1,012	1,168
Net profit	1,115	1,187	503	1,149	1,212
Non-cash items	-19	-200	-174	-160	36
Depreciation, depletion and amortization	556	560	295	520	546
Future income tax	10	18	27	27	15
Working capital	47	35	-129	-337	-40
Other non-cash items	-631	-813	-366	-371	-485
Prior period cash transactions	54	-53	-47	24	-80
Cash from financing activities	90	349	713	6,691	867
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	84	188	234	368	790
Borrowings from non-affiliates	51	-111	54	705	10
Loans and other borrowings	14	-49	13	758	69
Bankers' acceptances and paper	3	-43	148	1	-51
Bonds and debentures	22	-25	114	117	5
Mortgages	12	5	-221	-171	-13
Equity	-45	273	425	5,617	66
Total cash available	1,240	1,283	995	7,703	2,034
Applications					
Cash applied to investment activities	355	-660	168	2,564	735
Investments in affiliates	222	-824	60	2,216	748
Portfolio investments	124	125	104	187	-27
Loans	9	39	4	161	14
Mortgage loans	10	21	-1	17	3
Non-mortgage loans	-1	17	6	144	11
Cash applied to fixed assets	503	485	365	251	477
Cash applied to dividends	797	1,363	982	773	933
Total applications of cash	1,654	1,188	1,515	3,588	2,145
Increase or decrease in cash	-414	95	-519	4,115	-111
Selected seasonally adjusted items					
Operating revenue	18,539	18,507	18,496	18,586	18,425
Operating profit	1,180	1,256	1,338	1,174	1,204
Profit before extraordinary gains	1,066	1,205	1,205	1,160	1,172
Net profit	1,066	1,204	1,207	1,161	1,173
Percentage change of selected seasonally adjusted items					
Operating revenue	1.8	-0.2	-0.1	0.5	-0.9
Operating expenses	2.8	-0.6	-0.5	1.5	-1.1
Operating profit	-10.7	6.5	6.6	-12.3	2.6
Selected financial ratios					
Profit margin (%)	6.4	6.8	7.2	6.3	6.5
Return on equity (%)	13.2	14.6	14.6	13.8	13.6
Debt to equity (ratio)	0.819	0.807	0.821	0.817	0.829
Return on capital employed (%)	8.8	9.7	9.8	9.2	9.1

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 17-1

Educational, healthcare and social assistance services — Balance sheet and income statement

	Second quarter 2010	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011
millions of dollars					
Balance sheet					
Total assets	45,817^B	45,635^B	45,504^A	44,067^A	43,683^A
Cash and deposits	11,195	11,085	11,251	11,210	11,191
Accounts receivable and accrued revenue	3,143	3,102	3,111	3,022	3,024
Inventories	317	313	310	325	327
Investments and accounts with affiliates	8,803	8,776	8,611	7,527	7,252
Portfolio investments	4,678	4,501	4,494	4,474	4,469
Loans	943	950	986	927	926
Mortgage	442	456	437	411	411
Non-mortgage	501	495	549	516	515
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	13,519	13,836	13,780	13,772	13,696
Other assets	3,219	3,071	2,960	2,812	2,798
Total liabilities	22,483	22,184	22,234	21,183	21,108
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	4,485	4,439	4,458	4,199	4,175
Loans and accounts with affiliates	3,966	3,568	3,518	3,383	3,369
Borrowings	12,344	12,533	12,569	12,530	12,581
Loans and other borrowings	4,191	4,103	4,139	4,162	4,108
Bankers' acceptances and paper	247	247	249	263	418
Bonds and debentures	1,033	1,022	1,005	1,029	1,021
Mortgages	6,874	7,160	7,176	7,076	7,035
Future income tax	-71	-79	-86	-99	-100
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	1,760	1,723	1,775	1,171	1,083
Total, equity	23,334	23,451	23,270	22,884	22,575
Share capital	5,560	5,588	5,516	4,680	4,391
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	729	752	753	721	727
Accumulated other comprehensive income	..	..	..	259	238
Retained earnings	17,044	17,110	17,001	17,224	17,218
Income statement					
Operating revenue	10,322^B	10,301^B	10,313^A	10,107^B	10,078^B
Sales of goods and services	9,419	9,367	9,386	9,187	9,165
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	904	934	927	920	913
Operating expenses	8,352	8,348	8,388	8,187	8,087
Depreciation, depletion and amortization	299	299	295	295	295
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	8,052	8,049	8,093	7,892	7,792
Operating profit or loss	1,971	1,953	1,925	1,920	1,991
Interest and dividend revenue	169	103	100	105	104
Interest expense on borrowing	144	153	147	147	150
Gains or losses	93	22	-21	-16	20
Profit before income tax	2,088	1,925	1,857	1,863	1,966
Income tax	328	301	306	317	319
Equity in affiliates' earnings	53	47	-7	52	52
Profit before extraordinary gains	1,814	1,671	1,545	1,598	1,699
Extraordinary gains or losses	1	1	1	0	0
Net profit	1,815	1,672	1,546	1,598	1,699
Other comprehensive income	-87	-19
Comprehensive income	1,511	1,680

Note(s):

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- Figures may not add due to rounding.

Table 17-2

Educational, healthcare and social assistance services — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Second quarter 2010	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	787	744	85	146	53
Net profit	1,807	1,672	56	1,596	1,700
Non-cash items	59	172	187	-372	-520
Depreciation, depletion and amortization	291	299	92	298	297
Future income tax	-18	-15	-7	8	-3
Working capital	-19	-30	-5	30	-28
Other non-cash items	-194	-82	107	-708	-786
Prior period cash transactions	-1,079	-1,100	-159	-1,078	-1,127
Cash from financing activities	-737	-149	120	-7	-181
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-363	-189	48	-64	1
Borrowings from non-affiliates	-177	7	103	87	124
Loans and other borrowings	-234	-114	52	-29	-43
Bankers' acceptances and paper	2	1	1	15	155
Bonds and debentures	0	-3	3	2	1
Mortgages	55	123	48	100	11
Equity	-196	33	-31	-30	-306
Total cash available	51	595	205	140	-128
Applications					
Cash applied to investment activities	63	-67	-119	-53	-304
Investments in affiliates	32	-74	-97	-62	-307
Portfolio investments	9	-6	-4	-17	2
Loans	22	13	-18	26	1
Mortgage loans	23	14	-18	-5	0
Non-mortgage loans	-1	-1	0	31	1
Cash applied to fixed assets	256	348	115	296	219
Cash applied to dividends	307	295	324	297	446
Total applications of cash	627	576	320	539	361
Increase or decrease in cash	-576	19	-115	-400	-488
Selected seasonally adjusted items					
Operating revenue	10,233	10,346	10,475	10,047	10,050
Operating profit	1,919	1,977	1,965	1,916	1,940
Profit before extraordinary gains	1,746	1,706	1,620	1,577	1,617
Net profit	1,747	1,707	1,622	1,577	1,617
Percentage change of selected seasonally adjusted items					
Operating revenue	2.0	1.1	1.2	-4.1	0.0
Operating expenses	2.0	0.7	1.7	-4.5	-0.3
Operating profit	2.0	3.0	-0.6	-2.5	1.2
Selected financial ratios					
Profit margin (%)	18.8	19.1	18.8	19.1	19.3
Return on equity (%)	29.9	29.1	27.9	27.6	28.6
Debt to equity (ratio)	0.699	0.687	0.691	0.695	0.707
Return on capital employed (%)	18.9	18.6	17.5	17.4	18.2

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 18-1

Arts, entertainment and recreation — Balance sheet and income statement

	Second quarter 2010	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011
millions of dollars					
Balance sheet					
Total assets	18,063^B	18,082^B	18,020^B	18,150^A	18,331^A
Cash and deposits	1,893	1,900	1,885	1,858	1,861
Accounts receivable and accrued revenue	887	909	894	868	878
Inventories	383	382	398	381	381
Investments and accounts with affiliates	2,520	2,585	2,589	2,445	2,513
Portfolio investments	882	901	878	1,014	963
Loans	266	228	228	234	226
Mortgage	130	131	131	136	129
Non-mortgage	136	97	97	98	98
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	8,516	8,378	8,351	8,539	8,489
Other assets	2,716	2,800	2,797	2,811	3,021
Total liabilities	14,509	14,618	14,361	14,351	14,421
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	2,288	2,283	2,281	2,298	2,344
Loans and accounts with affiliates	4,509	4,484	4,498	4,450	4,442
Borrowings	6,638	6,872	6,873	6,953	7,024
Loans and other borrowings	4,599	4,814	4,870	4,898	4,928
Bankers' acceptances and paper	153	149	144	141	145
Bonds and debentures	852	890	848	907	909
Mortgages	1,034	1,020	1,010	1,006	1,042
Future income tax	148	149	149	162	161
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	926	830	560	489	450
Total, equity	3,554	3,464	3,659	3,799	3,910
Share capital	3,167	3,177	3,175	3,309	3,308
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	450	378	366	338	352
Accumulated other comprehensive income	..	..	..	-199	-201
Retained earnings	-63	-90	118	350	452
Income statement					
Operating revenue	2,907^B	2,905^B	3,057^B	3,107^B	2,900^B
Sales of goods and services	2,833	2,843	2,954	3,016	2,825
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	74	62	103	91	75
Operating expenses	2,616	2,589	2,708	2,759	2,625
Depreciation, depletion and amortization	177	174	178	178	179
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	2,438	2,415	2,530	2,581	2,446
Operating profit or loss	292	316	349	348	275
Interest and dividend revenue	25	24	70	70	66
Interest expense on borrowing	142	146	150	151	143
Gains or losses	18	-71	-46	23	1
Profit before income tax	193	123	223	290	200
Income tax	59	53	54	48	50
Equity in affiliates' earnings	0	0	-1	-1	4
Profit before extraordinary gains	135	70	168	242	154
Extraordinary gains or losses	0	0	0	0	0
Net profit	135	70	168	242	154
Other comprehensive income	9	9
Comprehensive income	251	163

Note(s):

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- Figures may not add due to rounding.

Table 18-2

Arts, entertainment and recreation — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Second quarter 2010	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	195	-40	41	-628	146
Net profit	134	70	85	226	154
Non-cash items	106	-80	-21	-116	16
Depreciation, depletion and amortization	177	174	104	175	179
Future income tax	-1	-1	-1	-2	-1
Working capital	54	-23	-2	211	59
Other non-cash items	-123	-230	-122	-499	-221
Prior period cash transactions	-45	-30	-23	-738	-24
Cash from financing activities	-15	234	-48	824	45
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-1	-18	-4	378	16
Borrowings from non-affiliates	31	232	-55	666	51
Loans and other borrowings	10	217	-4	795	19
Bankers' acceptances and paper	8	-4	-4	-3	4
Bonds and debentures	-5	37	-41	-139	1
Mortgages	18	-19	-6	13	26
Equity	-45	20	11	-219	-22
Total cash available	180	194	-7	197	191
Applications					
Cash applied to investment activities	3	146	-30	36	59
Investments in affiliates	-7	125	-22	12	52
Portfolio investments	13	19	-8	24	16
Loans	-2	1	0	0	-9
Mortgage loans	-1	0	0	-1	-9
Non-mortgage loans	-1	1	0	1	0
Cash applied to fixed assets	102	35	42	162	112
Cash applied to dividends	13	4	13	32	18
Total applications of cash	118	185	25	230	189
Increase or decrease in cash	62	9	-32	-34	2
Selected seasonally adjusted items					
Operating revenue	2,974	2,987	3,014	2,993	2,980
Operating profit	292	316	349	348	275
Profit before extraordinary gains	135	70	168	242	154
Net profit	135	70	168	242	154
Percentage change of selected seasonally adjusted items					
Operating revenue	-0.2	0.4	0.9	-0.7	-0.5
Operating expenses	2.4	-0.4	-0.2	-0.8	2.2
Operating profit	-19.0	8.3	10.3	-0.1	-20.9
Selected financial ratios					
Profit margin (%)	9.8	10.6	11.6	11.6	9.2
Return on equity (%)	15.1	8.1	18.4	25.5	15.8
Debt to equity (ratio)	3.136	3.278	3.108	3.001	2.932
Return on capital employed (%)	6.7	5.0	7.7	9.7	7.0

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 19-1

Accommodation and food services — Balance sheet and income statement

	Second quarter 2010	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011
millions of dollars					
Balance sheet					
Total assets	53,745^A	53,838^A	53,896^A	53,803^A	54,048^A
Cash and deposits	5,136	5,163	5,199	5,163	5,184
Accounts receivable and accrued revenue	1,737	1,774	1,801	1,820	1,882
Inventories	1,702	1,681	1,673	1,682	1,678
Investments and accounts with affiliates	8,789	8,703	8,664	8,701	8,737
Portfolio investments	1,328	1,322	1,391	1,319	1,338
Loans	802	815	815	817	821
Mortgage	495	495	495	496	499
Non-mortgage	307	320	320	321	322
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	28,452	28,393	28,303	28,270	28,073
Other assets	5,799	5,988	6,049	6,032	6,335
Total liabilities	39,871	39,431	39,125	39,071	38,955
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	5,321	5,352	5,386	5,294	5,261
Loans and accounts with affiliates	12,044	11,826	11,797	11,772	11,847
Borrowings	19,826	19,836	19,867	20,148	20,217
Loans and other borrowings	9,874	9,929	9,939	10,113	10,091
Bankers' acceptances and paper	712	716	708	692	689
Bonds and debentures	2,383	2,406	2,407	2,435	2,449
Mortgages	6,857	6,784	6,813	6,909	6,988
Future income tax	-83	-80	-82	-105	-100
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	2,763	2,497	2,158	1,961	1,730
Total, equity	13,873	14,407	14,770	14,732	15,093
Share capital	6,635	6,626	6,591	6,438	6,439
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	546	623	619	644	623
Accumulated other comprehensive income	..	..	..	-35	-33
Retained earnings	6,692	7,158	7,560	7,685	8,065
Income statement					
Operating revenue	15,549^A	15,753^A	15,796^A	15,575^A	15,927^A
Sales of goods and services	14,898	15,080	15,120	14,959	15,286
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	651	673	675	617	641
Operating expenses	14,715	14,826	14,910	14,778	15,106
Depreciation, depletion and amortization	601	616	610	604	615
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	14,114	14,210	14,301	14,174	14,491
Operating profit or loss	834	927	885	798	821
Interest and dividend revenue	62	87	178	163	165
Interest expense on borrowing	331	285	280	292	298
Gains or losses	159	26	4	62	59
Profit before income tax	725	755	788	730	748
Income tax	163	196	174	171	157
Equity in affiliates' earnings	21	3	7	9	9
Profit before extraordinary gains	584	563	621	569	600
Extraordinary gains or losses	0	0	0	0	0
Net profit	584	563	621	569	600
Other comprehensive income	0	0
Comprehensive income	569	600

Note(s):

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- Figures may not add due to rounding.

Table 19-2

Accommodation and food services — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Second quarter 2010	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	879	805	501	729	696
Net profit	583	558	250	556	600
Non-cash items	109	120	122	207	-47
Depreciation, depletion and amortization	600	611	266	598	615
Future income tax	15	9	8	6	8
Working capital	108	-14	-8	-67	-79
Other non-cash items	-613	-487	-144	-329	-591
Prior period cash transactions	186	127	129	-34	144
Cash from financing activities	27	-325	-51	69	254
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	74	-69	-9	-14	102
Borrowings from non-affiliates	-140	-173	-8	18	138
Loans and other borrowings	-153	-67	-52	-21	49
Bankers' acceptances and paper	-4	2	-6	-9	3
Bonds and debentures	16	23	0	28	14
Mortgages	1	-130	51	20	72
Equity	93	-83	-34	65	14
Total cash available	905	479	450	798	950
Applications					
Cash applied to investment activities	121	-131	-21	-51	72
Investments in affiliates	127	-126	-10	7	48
Portfolio investments	-9	-2	-11	-59	20
Loans	4	-2	0	0	5
Mortgage loans	3	0	0	1	3
Non-mortgage loans	1	-2	0	0	2
Cash applied to fixed assets	395	373	211	603	511
Cash applied to dividends	229	111	234	236	203
Total applications of cash	745	354	423	788	787
Increase or decrease in cash	160	126	27	11	163
Selected seasonally adjusted items					
Operating revenue	15,596	15,616	15,650	15,808	15,964
Operating profit	835	835	874	879	836
Profit before extraordinary gains	601	471	610	648	619
Net profit	601	471	610	648	619
Percentage change of selected seasonally adjusted items					
Operating revenue	0.7	0.1	0.2	1.0	1.0
Operating expenses	0.6	0.1	0.0	1.0	1.3
Operating profit	2.1	0.0	4.6	0.6	-4.9
Selected financial ratios					
Profit margin (%)	5.4	5.4	5.6	5.6	5.2
Return on equity (%)	17.3	13.1	16.5	17.6	16.4
Debt to equity (ratio)	2.297	2.198	2.144	2.167	2.124
Return on capital employed (%)	7.6	5.9	7.3	7.5	7.3

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- Figures may not add due to rounding.

Table 20-1

Repair, maintenance and personal services — Balance sheet and income statement

	Second quarter 2010	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011
millions of dollars					
Balance sheet					
Total assets	23,242^B	23,694^B	23,832^B	23,876^B	23,812^B
Cash and deposits	3,108	3,156	3,175	3,159	3,243
Accounts receivable and accrued revenue	2,967	2,980	3,069	3,012	3,152
Inventories	2,301	2,299	2,314	2,257	2,210
Investments and accounts with affiliates	2,917	2,978	3,034	3,020	2,964
Portfolio investments	1,469	1,524	1,492	1,596	1,552
Loans	334	336	336	335	332
Mortgage	171	172	172	171	170
Non-mortgage	163	164	164	164	162
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	7,427	7,600	7,538	7,731	7,719
Other assets	2,719	2,821	2,874	2,766	2,639
Total liabilities	14,596	14,571	14,638	14,520	14,113
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	3,408	3,405	3,441	3,425	3,407
Loans and accounts with affiliates	4,365	4,446	4,502	4,485	4,336
Borrowings	4,759	4,768	4,752	4,788	4,698
Loans and other borrowings	3,691	3,695	3,680	3,720	3,643
Bankers' acceptances and paper	38	38	35	34	32
Bonds and debentures	354	356	356	355	352
Mortgages	676	679	681	679	672
Future income tax	-73	-70	-72	-86	-76
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	2,138	2,022	2,015	1,909	1,748
Total, equity	8,646	9,123	9,193	9,356	9,699
Share capital	1,843	1,866	1,883	1,865	1,858
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	427	464	494	323	505
Accumulated other comprehensive income	..	..	..	-32	-19
Retained earnings	6,376	6,794	6,816	7,200	7,355
Income statement					
Operating revenue	7,490^C	7,757^C	7,914^D	7,632^D	7,756^D
Sales of goods and services	7,297	7,566	7,716	7,444	7,563
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	193	191	198	188	193
Operating expenses	7,016	7,265	7,384	7,165	7,213
Depreciation, depletion and amortization	237	242	254	236	238
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	6,780	7,023	7,130	6,929	6,975
Operating profit or loss	473	492	529	467	543
Interest and dividend revenue	40	43	40	39	40
Interest expense on borrowing	83	85	88	89	87
Gains or losses	53	54	52	33	51
Profit before income tax	484	504	533	450	547
Income tax	87	102	91	63	117
Equity in affiliates' earnings	5	-5	5	5	5
Profit before extraordinary gains	402	397	447	392	435
Extraordinary gains or losses	0	0	0	0	0
Net profit	402	397	447	392	435
Other comprehensive income	..	..	..	13	13
Comprehensive income	..	..	..	405	448

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 20-2

Repair, maintenance and personal services — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Second quarter 2010	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	378	394	134	343	426
Net profit	402	397	97	362	404
Non-cash items	-65	-61	34	-75	-12
Depreciation, depletion and amortization	237	242	50	236	238
Future income tax	-2	5	-3	-16	1
Working capital	33	-18	7	4	28
Other non-cash items	-333	-289	-20	-300	-279
Prior period cash transactions	40	58	2	56	34
Cash from financing activities	-142	29	5	-89	-99
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-115	20	9	-45	-60
Borrowings from non-affiliates	68	2	-24	-10	-43
Loans and other borrowings	71	-4	-21	-6	-30
Bankers' acceptances and paper	8	0	-3	-1	-2
Bonds and debentures	-4	2	0	-1	-4
Mortgages	-7	3	0	-2	-7
Equity	-95	8	20	-34	5
Total cash available	236	423	139	254	328
Applications					
Cash applied to investment activities	-55	40	105	-97	-9
Investments in affiliates	-56	20	87	-110	-7
Portfolio investments	4	18	18	13	1
Loans	-3	2	0	-1	-3
Mortgage loans	-2	1	0	0	-2
Non-mortgage loans	-2	1	0	0	-2
Cash applied to fixed assets	207	251	-23	229	205
Cash applied to dividends	114	117	120	122	117
Total applications of cash	265	408	202	254	313
Increase or decrease in cash	-29	15	-63	0	15
Selected seasonally adjusted items					
Operating revenue	7,518	7,724	7,725	7,776	7,808
Operating profit	473	492	529	467	543
Profit before extraordinary gains	402	397	447	392	435
Net profit	402	397	447	392	435
Percentage change of selected seasonally adjusted items					
Operating revenue	0.8	2.7	0.0	0.7	0.4
Operating expenses	0.2	2.7	-0.5	1.6	-0.6
Operating profit	11.5	3.9	7.6	-11.7	16.2
Selected financial ratios					
Profit margin (%)	6.3	6.4	6.8	6.0	7.0
Return on equity (%)	18.6	17.4	19.4	16.7	17.9
Debt to equity (ratio)	1.055	1.010	1.007	0.991	0.931
Return on capital employed (%)	10.6	10.2	11.3	9.9	10.7

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 21-1
Total, finance and insurance industries — Balance sheet and income statement

	Second quarter 2010	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011
millions of dollars					
Balance sheet					
Total assets	3,524,804^A	3,566,488^A	3,600,710^A	3,826,013^A	3,874,090^A
Cash and deposits	108,245	101,288	114,749	119,045	117,014
Accounts receivable and accrued revenue	80,502	83,496	78,412	87,031	85,119
Inventories	0	0	0	0	0
Investments and accounts with affiliates	363,776	355,970	355,647	353,009	355,222
Portfolio investments	899,691	930,112	959,385	969,722	969,418
Loans	1,601,415	1,621,194	1,644,603	1,713,161	1,752,089
Mortgage	740,640	744,769	757,976	810,372	834,814
Non-mortgage	860,775	876,426	886,627	902,790	917,275
Allowance for losses on investments and loans	-11,753	-12,027	-10,561	-10,636	-10,360
Bank customers' liabilities under acceptances	48,209	48,953	47,686	50,715	51,376
Capital assets, net	54,519	54,194	54,468	55,568	55,757
Other assets	380,196	383,306	356,319	488,396	498,454
Total liabilities	2,996,334	3,032,651	3,058,381	3,284,864	3,331,116
Deposits	1,665,253	1,690,069	1,727,045	1,760,102	1,790,129
Actuarial liabilities of insurers	196,294	204,287	205,942	225,980	228,145
Accounts payable and accrued liabilities	137,109	143,286	135,530	155,402	158,718
Loans and accounts with affiliates	153,148	147,300	148,813	149,450	146,531
Borrowings	189,607	189,128	193,119	205,675	209,032
Loans and other borrowings	68,812	69,066	69,693	82,582	85,699
Bankers' acceptances and paper	14,474	14,386	14,101	14,535	14,214
Bonds and debentures	102,895	102,124	105,794	105,017	105,578
Mortgages	3,426	3,552	3,532	3,541	3,541
Future income tax	-238	354	459	-337	598
Bank customers' liabilities under acceptances	48,208	48,993	47,730	50,761	51,414
Other liabilities	606,951	609,235	599,742	737,831	746,549
Total, equity	528,471	533,837	542,329	541,149	542,975
Share capital	223,376	226,226	228,134	232,660	233,700
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	37,354	37,499	38,012	40,787	39,489
Accumulated other comprehensive income	..	..	..	-7,025	-8,937
Retained earnings	267,741	270,112	276,184	274,728	278,722
Income statement					
Operating revenue	73,001^A	76,238^A	74,612^A	75,909^A	75,708^A
Sales of goods and services	14,365	14,328	14,958	15,724	16,133
Insurers' premiums	16,554	16,731	16,523	17,003	16,938
Annuity considerations	1,807	1,882	2,286	1,749	1,631
Interest revenue, operating	25,177	26,299	26,734	26,635	26,090
Dividend revenue, operating	2,890	3,323	3,139	3,679	3,426
Gains or losses on sale of securities and other assets	-339	302	-193	-131	-279
Other operating revenue	12,545	13,371	11,163	11,248	11,767
Operating expenses	58,313	62,598	59,144	57,600	59,030
Depreciation, depletion and amortization	2,538	2,548	2,519	2,513	2,549
Insurance claims incurred	10,785	11,233	10,742	11,185	10,895
Annuity claims incurred	2,191	2,124	2,254	2,005	2,225
Normal increase in actuarial liabilities	3,935	7,825	1,582	469	2,331
Interest expense, operating	6,053	6,481	6,971	6,913	6,854
Other operating expenses	32,813	32,387	35,078	34,515	34,175
Operating profit or loss	14,688	13,639	15,468	18,309	16,678
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	3,304	3,451	3,577	3,894	3,826
Gains or losses	823	1,991	-862	-1,208	-170
Profit before income tax	12,205	12,176	11,026	13,207	12,683
Income tax	2,861	2,134	3,605	3,194	2,983
Equity in affiliates' earnings	958	1,183	1,171	1,477	1,299
Profit before extraordinary gains	10,302	11,224	8,592	11,489	10,998
Extraordinary gains or losses	0	0	0	0	3
Net profit	10,302	11,224	8,592	11,489	11,000
Other comprehensive income	-1,770	-2,134
Comprehensive income	9,719	8,866

Note(s):

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- Figures may not add due to rounding.

Table 21-2

Total, finance and insurance industries — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Second quarter 2010	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	22,811	18,259	22,753	7,332	8,574
Net profit	10,291	11,189	6,574	11,406	11,038
Non-cash items	13,392	6,906	16,706	-3,604	-2,457
Depreciation, depletion and amortization	2,533	2,546	2,239	2,512	2,551
Future income tax	545	-378	61	-57	-149
Working capital	-77	3,570	-944	-1,938	2,903
Other non-cash items	10,391	1,169	15,349	-4,120	-7,762
Prior period cash transactions	-873	163	-527	-470	-6
Cash from financing activities	71,070	21,724	45,293	42,916	30,378
Increase in deposits	71,323	24,788	36,836	33,600	29,822
Borrowings from affiliates	-2,799	-5,742	1,552	169	-3,128
Borrowings from non-affiliates	1,938	-620	4,430	895	3,590
Loans and other borrowings	205	109	917	1,128	3,356
Bankers' acceptances and paper	-153	-89	-280	438	-321
Bonds and debentures	2,013	-768	3,930	-805	559
Mortgages	-127	127	-136	134	-5
Equity	608	3,298	2,475	8,252	95
Total cash available	93,881	39,982	68,046	50,248	38,953
Applications					
Cash applied to investment activities	52,904	39,304	51,455	23,756	36,402
Investments in affiliates	9,515	-7,873	19	-4,192	2,152
Portfolio investments	6,601	27,276	28,542	493	-996
Loans	36,788	19,900	22,894	27,455	35,246
Mortgage loans	28,173	3,589	13,232	11,432	23,549
Non-mortgage loans	8,615	16,311	9,661	16,023	11,697
Cash applied to fixed assets	1,381	1,725	1,729	2,289	1,743
Cash applied to dividends	8,138	8,365	8,568	8,573	8,107
Total applications of cash	62,423	49,394	61,752	34,618	46,252
Increase or decrease in cash	31,458	-9,412	6,294	15,630	-7,299
Selected seasonally adjusted items					
Operating revenue	73,730	75,137	74,420	76,492	76,643
Operating profit	14,585	13,849	15,477	18,188	16,744
Profit before extraordinary gains	10,158	11,113	8,865	11,458	10,871
Net profit	10,158	11,112	8,865	11,458	10,873
Percentage change of selected seasonally adjusted items					
Operating revenue	-0.8	1.9	-1.0	2.8	0.2
Operating expenses	-0.4	3.6	-3.8	-1.1	2.7
Operating profit	-2.5	-5.0	11.8	17.5	-7.9
Selected financial ratios					
Profit margin (%)	19.8	18.4	20.8	23.8	21.8
Return on equity (%)	7.7	8.3	6.5	8.5	8.0
Debt to equity (ratio)	0.649	0.630	0.630	0.656	0.655
Return on capital employed (%)	5.8	6.4	5.2	6.3	6.1

Note(s):

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- Figures may not add due to rounding.

Table 22-1
Non-depository credit intermediation — Balance sheet and income statement

	Second quarter 2010	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011
millions of dollars					
Balance sheet					
Total assets	195,615 A	193,743 A	193,439 A	208,048 A	207,818 A
Cash and deposits	12,982	13,453	13,598	13,975	13,768
Accounts receivable and accrued revenue	7,778	7,648	7,500	7,719	7,912
Inventories	0	0	0	0	0
Investments and accounts with affiliates	56,188	55,663	54,881	57,716	57,296
Portfolio investments	7,401	7,595	6,932	6,703	6,740
Loans	90,715	89,039	90,718	102,253	101,917
Mortgage	7,263	6,968	6,941	14,754	15,344
Non-mortgage	83,452	82,072	83,777	87,499	86,573
Allowance for losses on investments and loans	-1,836	-1,793	-1,748	-1,942	-1,808
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	13,560	13,011	12,969	12,573	12,655
Other assets	8,828	9,128	8,588	9,050	9,340
Total liabilities	152,306	149,902	149,621	161,256	161,199
Deposits	5,609	5,921	6,147	6,192	6,170
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	4,880	4,863	5,164	5,440	5,068
Loans and accounts with affiliates	56,604	55,595	56,394	56,860	54,991
Borrowings	79,745	78,904	77,062	79,740	81,537
Loans and other borrowings	15,140	14,149	13,952	16,101	17,363
Bankers' acceptances and paper	13,603	13,530	13,125	13,551	13,250
Bonds and debentures	50,354	50,586	49,334	49,451	50,284
Mortgages	648	640	652	637	639
Future income tax	554	618	761	734	726
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	4,913	4,001	4,093	12,290	12,708
Total, equity	43,309	43,841	43,818	46,792	46,619
Share capital	22,828	22,994	22,778	23,363	23,379
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	4,863	4,905	4,849	6,582	6,924
Accumulated other comprehensive income	..	..	..	395	388
Retained earnings	15,618	15,942	16,192	16,452	15,929
Income statement					
Operating revenue	5,307 A	5,146 A	5,032 A	5,204 A	5,069 A
Sales of goods and services	399	378	353	288	320
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	2,923	2,954	2,882	3,003	2,976
Dividend revenue, operating	80	79	83	94	91
Gains or losses on sale of securities and other assets	-32	-57	-104	-82	-92
Other operating revenue	1,938	1,792	1,817	1,902	1,774
Operating expenses	3,216	3,006	2,842	3,065	2,953
Depreciation, depletion and amortization	1,079	1,012	885	976	995
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	153	175	170	165	167
Other operating expenses	1,985	1,818	1,788	1,923	1,789
Operating profit or loss	2,092	2,140	2,189	2,139	2,116
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	1,158	1,165	1,133	1,137	1,154
Gains or losses	-269	-139	-104	-133	-186
Profit before income tax	665	837	953	869	776
Income tax	133	223	253	194	222
Equity in affiliates' earnings	10	6	7	4	8
Profit before extraordinary gains	542	620	707	680	562
Extraordinary gains or losses	0	0	0	0	0
Net profit	542	620	707	680	562
Other comprehensive income	19	-15
Comprehensive income	698	547

Note(s):

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- Figures may not add due to rounding.

Table 22-2

Non-depository credit intermediation — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Second quarter 2010	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	2,113	780	2,473	433	613
Net profit	541	620	661	613	461
Non-cash items	1,575	138	1,814	-32	138
Depreciation, depletion and amortization	1,079	1,012	875	980	1,000
Future income tax	327	-124	-21	-87	-103
Working capital	-556	382	578	-79	-75
Other non-cash items	725	-1,131	382	-845	-684
Prior period cash transactions	-4	21	-2	-148	15
Cash from financing activities	-655	-1,379	-445	2,268	1,175
Increase in deposits	203	311	226	46	-23
Borrowings from affiliates	400	-1,038	881	241	-1,762
Borrowings from non-affiliates	-1,423	-853	-1,607	336	2,356
Loans and other borrowings	-598	-1,005	-238	-180	1,826
Bankers' acceptances and paper	-54	-74	-394	427	-301
Bonds and debentures	-769	236	-973	111	832
Mortgages	-2	-11	-2	-22	0
Equity	164	202	55	1,645	604
Total cash available	1,458	-599	2,028	2,700	1,789
Applications					
Cash applied to investment activities	-166	-1,871	1,271	2,116	-34
Investments in affiliates	-1,117	-281	120	2,716	562
Portfolio investments	-18	125	-677	-350	1
Loans	968	-1,716	1,828	-251	-597
Mortgage loans	-106	-298	-79	-15	-77
Non-mortgage loans	1,074	-1,418	1,907	-236	-520
Cash applied to fixed assets	438	440	821	555	1,043
Cash applied to dividends	104	150	241	251	116
Total applications of cash	376	-1,281	2,333	2,922	1,125
Increase or decrease in cash	1,082	682	-305	-221	663
Selected seasonally adjusted items					
Operating revenue	5,296	5,197	4,960	5,228	5,072
Operating profit	2,092	2,140	2,189	2,139	2,116
Profit before extraordinary gains	542	620	707	680	562
Net profit	542	620	707	680	562
Percentage change of selected seasonally adjusted items					
Operating revenue	1.7	-1.9	-4.6	5.4	-3.0
Operating expenses	-0.8	-4.6	-9.4	11.5	-4.3
Operating profit	5.7	2.3	2.3	-2.3	-1.1
Selected financial ratios					
Profit margin (%)	39.5	41.2	44.1	40.9	41.7
Return on equity (%)	5.0	5.7	6.4	5.8	4.8
Debt to equity (ratio)	3.148	3.068	3.046	2.919	2.929
Return on capital employed (%)	3.4	3.6	3.7	3.5	3.3

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 23-1

Insurance carriers and related activities — Balance sheet and income statement

	Second quarter 2010	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011
millions of dollars					
Balance sheet					
Total assets	477,380^A	491,131^A	494,220^A	640,932^A	646,952^A
Cash and deposits	7,867	7,894	8,148	7,343	7,824
Accounts receivable and accrued revenue	24,151	24,859	24,395	25,035	25,755
Inventories	0	0	0	0	0
Investments and accounts with affiliates	92,853	91,156	91,782	93,198	93,576
Portfolio investments	254,008	267,095	268,481	268,370	271,910
Loans	47,629	47,452	47,767	47,176	47,276
Mortgage	40,084	39,864	40,110	39,498	39,548
Non-mortgage	7,546	7,588	7,657	7,678	7,728
Allowance for losses on investments and loans	-313	-323	-329	-107	-107
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	11,139	11,180	11,298	12,244	12,326
Other assets	40,045	41,819	42,678	187,673	188,391
Total liabilities	339,035	350,171	351,628	503,203	506,659
Deposits	6,390	6,446	6,522	7,970	8,176
Actuarial liabilities of insurers	196,294	204,287	205,942	225,980	228,145
Accounts payable and accrued liabilities	71,537	73,946	74,204	73,857	75,098
Loans and accounts with affiliates	19,723	19,822	20,463	19,279	19,347
Borrowings	13,413	13,621	13,381	13,528	13,536
Loans and other borrowings	5,928	6,114	6,225	6,358	6,336
Bankers' acceptances and paper	6	6	6	6	6
Bonds and debentures	7,099	7,119	6,780	6,784	6,799
Mortgages	380	382	371	381	396
Future income tax	397	361	368	-501	-474
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	31,280	31,688	30,747	163,090	162,830
Total, equity	138,345	140,960	142,593	137,728	140,292
Share capital	52,567	54,686	54,825	55,637	55,750
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	6,027	6,045	6,112	6,610	6,643
Accumulated other comprehensive income	..	..	..	-551	-467
Retained earnings	79,752	80,230	81,656	76,032	78,366
Income statement					
Operating revenue	27,160^A	29,996^A	27,259^A	26,249^A	26,728^A
Sales of goods and services	1,352	1,161	1,132	1,047	1,119
Insurers' premiums	16,554	16,731	16,523	17,003	16,938
Annuity considerations	1,807	1,882	2,286	1,749	1,631
Interest revenue, operating	4,105	4,601	4,283	3,480	3,435
Dividend revenue, operating	221	468	495	615	630
Gains or losses on sale of securities and other assets	33	661	22	98	61
Other operating revenue	3,089	4,492	2,519	2,257	2,914
Operating expenses	25,547	29,745	24,337	22,489	24,407
Depreciation, depletion and amortization	295	385	392	359	351
Insurance claims incurred	10,785	11,233	10,742	11,185	10,895
Annuity claims incurred	2,191	2,124	2,254	2,005	2,225
Normal increase in actuarial liabilities	3,935	7,825	1,582	469	2,331
Interest expense, operating	43	47	46	46	48
Other operating expenses	8,298	8,132	9,321	8,423	8,557
Operating profit or loss	1,614	250	2,922	3,761	2,321
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	376	371	368	323	333
Gains or losses	1,352	2,373	-399	-725	382
Profit before income tax	2,589	2,253	2,155	2,713	2,370
Income tax	491	304	462	658	503
Equity in affiliates' earnings	383	605	598	858	680
Profit before extraordinary gains	2,481	2,554	2,291	2,913	2,546
Extraordinary gains or losses	0	0	0	0	0
Net profit	2,481	2,553	2,291	2,913	2,546
Other comprehensive income	..	..	..	-440	-237
Comprehensive income	..	..	..	2,473	2,309

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 23-2

Insurance carriers and related activities — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Second quarter 2010	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	7,653	6,685	4,072	-2,702	1,967
Net profit	2,479	2,553	2,045	2,913	2,546
Non-cash items	5,209	4,151	2,030	-5,553	-569
Depreciation, depletion and amortization	295	385	357	359	351
Future income tax	129	-155	-2	-84	-61
Working capital	-1,217	328	845	-2,321	-457
Other non-cash items	6,001	3,594	828	-3,508	-401
Prior period cash transactions	-35	-20	-3	-62	-10
Cash from financing activities	2,270	2,639	1,681	1,575	945
Increase in deposits	106	56	77	1,448	206
Borrowings from affiliates	-114	172	629	-1,032	70
Borrowings from non-affiliates	1,882	215	-308	175	41
Loans and other borrowings	2,076	192	49	160	11
Bankers' acceptances and paper	0	0	0	0	0
Bonds and debentures	-142	20	-345	4	15
Mortgages	-52	3	-13	10	15
Equity	396	2,195	1,284	984	627
Total cash available	9,923	9,323	5,753	-1,127	2,912
Applications					
Cash applied to investment activities	7,450	7,301	3,695	2,158	2,926
Investments in affiliates	3,711	-1,534	1,029	255	-672
Portfolio investments	3,140	9,679	2,391	2,057	3,683
Loans	600	-844	275	-153	-86
Mortgage loans	522	-830	319	-403	-150
Non-mortgage loans	78	-14	-43	249	64
Cash applied to fixed assets	421	418	441	681	-302
Cash applied to dividends	1,278	1,219	1,346	1,454	1,264
Total applications of cash	9,149	8,938	5,482	4,293	3,888
Increase or decrease in cash	774	386	272	-5,420	-976
Selected seasonally adjusted items					
Operating revenue	27,702	28,564	27,322	27,146	27,372
Operating profit	1,313	516	2,892	3,741	2,153
Profit before extraordinary gains	2,304	2,592	2,473	2,856	2,401
Net profit	2,304	2,592	2,473	2,856	2,401
Percentage change of selected seasonally adjusted items					
Operating revenue	-1.6	3.1	-4.4	-0.6	0.8
Operating expenses	3.0	6.3	-12.9	-4.2	7.8
Operating profit	-48.2	-60.7	460.5	29.4	-42.4
Selected financial ratios					
Profit margin (%)	4.7	1.8	10.6	13.8	7.9
Return on equity (%)	6.7	7.4	6.9	8.3	6.8
Debt to equity (ratio)	0.240	0.237	0.237	0.238	0.234
Return on capital employed (%)	6.2	6.9	6.1	7.3	6.0

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 24-1

Activities related to credit intermediation — Balance sheet and income statement

	Second quarter 2010	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011
millions of dollars					
Balance sheet					
Total assets	50,695^A	52,999^A	51,345^A	52,728^A	53,424^A
Cash and deposits	3,199	3,055	2,720	2,847	2,818
Accounts receivable and accrued revenue	1,658	1,123	1,303	1,353	1,315
Inventories	0	0	0	0	0
Investments and accounts with affiliates	3,083	2,961	3,712	3,735	3,785
Portfolio investments	21,694	22,920	22,758	23,404	23,803
Loans	15,006	15,887	15,261	15,663	15,839
Mortgage	1,232	1,340	1,167	1,316	1,319
Non-mortgage	13,775	14,547	14,094	14,346	14,520
Allowance for losses on investments and loans	-238	-240	-203	-155	-157
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	615	610	619	600	594
Other assets	5,677	6,683	5,176	5,282	5,427
Total liabilities	44,522	46,532	44,877	46,126	46,644
Deposits	32,378	33,081	33,202	34,608	34,970
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	2,150	1,838	1,598	1,636	1,729
Loans and accounts with affiliates	587	587	575	555	548
Borrowings	2,649	2,661	2,509	2,616	2,665
Loans and other borrowings	1,354	1,183	1,155	1,171	1,192
Bankers' acceptances and paper	73	71	86	81	83
Bonds and debentures	1,007	1,068	1,053	1,047	1,071
Mortgages	215	339	215	317	319
Future income tax	31	33	30	22	23
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	6,727	8,333	6,963	6,690	6,711
Total, equity	6,173	6,466	6,468	6,602	6,779
Share capital	4,198	4,222	4,202	4,225	4,224
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	53	78	72	63	76
Accumulated other comprehensive income	..	..	..	47	53
Retained earnings	1,922	2,166	2,194	2,267	2,426
Income statement					
Operating revenue	1,263^B	1,290^B	1,327^B	1,219^A	1,237^A
Sales of goods and services	389	387	401	381	394
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	228	252	296	274	280
Dividend revenue, operating	5	5	5	7	5
Gains or losses on sale of securities and other assets	-76	-71	-70	-81	-83
Other operating revenue	716	717	696	638	640
Operating expenses	1,003	1,015	1,082	985	997
Depreciation, depletion and amortization	58	58	59	48	48
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	127	153	186	162	163
Other operating expenses	818	805	837	775	787
Operating profit or loss	260	275	245	234	239
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	46	45	47	38	41
Gains or losses	8	28	13	19	13
Profit before income tax	222	258	211	215	212
Income tax	45	48	65	45	53
Equity in affiliates' earnings	14	16	20	9	10
Profit before extraordinary gains	191	225	166	179	168
Extraordinary gains or losses	0	0	0	0	0
Net profit	191	225	166	179	168
Other comprehensive income	-4	0
Comprehensive income	175	168

Note(s):

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- Figures may not add due to rounding.

Table 24-2

Activities related to credit intermediation — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Second quarter 2010	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	-258	1,318	-17	15	314
Net profit	194	226	150	185	173
Non-cash items	-475	1,058	-157	-183	100
Depreciation, depletion and amortization	58	57	55	45	45
Future income tax	14	7	8	11	9
Working capital	32	255	-427	-33	120
Other non-cash items	-579	739	208	-205	-74
Prior period cash transactions	24	35	-10	12	41
Cash from financing activities	1,542	810	-114	1,537	462
Increase in deposits	1,327	703	121	1,406	361
Borrowings from affiliates	-53	8	-9	-26	-5
Borrowings from non-affiliates	-63	30	-142	123	50
Loans and other borrowings	-67	-156	-22	27	21
Bankers' acceptances and paper	-1	-2	15	-2	2
Bonds and debentures	19	61	-13	-6	24
Mortgages	-14	127	-122	104	3
Equity	331	69	-85	33	56
Total cash available	1,284	2,128	-131	1,552	776
Applications					
Cash applied to investment activities	621	2,223	-7	895	809
Investments in affiliates	3	-128	734	-15	-3
Portfolio investments	-276	1,445	-122	769	627
Loans	894	907	-618	141	186
Mortgage loans	-215	125	-169	112	9
Non-mortgage loans	1,109	782	-450	29	177
Cash applied to fixed assets	26	17	43	24	27
Cash applied to dividends	15	30	15	43	24
Total applications of cash	662	2,270	52	962	860
Increase or decrease in cash	622	-142	-183	590	-84
Selected seasonally adjusted items					
Operating revenue	1,263	1,290	1,327	1,219	1,237
Operating profit	265	265	255	233	244
Profit before extraordinary gains	191	225	166	179	168
Net profit	191	225	166	179	168
Percentage change of selected seasonally adjusted items					
Operating revenue	3.5	2.2	2.9	-8.1	1.4
Operating expenses	2.3	2.7	4.6	-8.0	0.6
Operating profit	8.3	0.2	-4.0	-8.6	4.9
Selected financial ratios					
Profit margin (%)	21.0	20.5	19.2	19.1	19.7
Return on equity (%)	12.4	13.9	10.2	10.8	9.9
Debt to equity (ratio)	0.524	0.502	0.477	0.480	0.474
Return on capital employed (%)	10.5	10.3	9.0	8.3	8.6

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 25-1

Depository credit intermediation — Balance sheet and income statement

	Second quarter 2010	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011
millions of dollars					
Balance sheet					
Total assets	2,480,603^A	2,505,620^A	2,541,973^A	2,578,346^A	2,622,602^A
Cash and deposits	32,965	25,658	38,571	41,646	39,365
Accounts receivable and accrued revenue	8,185	9,064	9,419	10,330	10,184
Inventories	0	0	0	0	0
Investments and accounts with affiliates	142,221	136,261	135,421	127,722	129,748
Portfolio investments	512,373	528,541	556,215	554,020	550,336
Loans	1,432,973	1,453,907	1,475,961	1,529,491	1,568,439
Mortgage	685,481	690,145	703,360	744,816	768,645
Non-mortgage	747,492	763,762	772,601	784,675	799,794
Allowance for losses on investments and loans	-9,156	-9,458	-8,069	-8,217	-8,072
Bank customers' liabilities under acceptances	48,209	48,953	47,686	50,715	51,376
Capital assets, net	9,335	9,423	9,306	9,502	9,617
Other assets	303,497	303,271	277,461	263,135	271,606
Total liabilities	2,289,326	2,310,291	2,343,681	2,381,146	2,426,382
Deposits	1,620,877	1,644,621	1,681,173	1,711,331	1,740,813
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	16,343	17,187	15,847	15,531	16,544
Loans and accounts with affiliates	19,161	15,381	15,210	14,609	14,652
Borrowings	54,561	54,713	59,816	69,456	70,643
Loans and other borrowings	16,681	17,942	18,765	29,341	30,840
Bankers' acceptances and paper	0	0	0	0	0
Bonds and debentures	37,876	36,768	41,049	40,112	39,801
Mortgages	3	3	3	2	2
Future income tax	-2,328	-1,798	-1,838	-1,847	-957
Bank customers' liabilities under acceptances	48,208	48,993	47,730	50,761	51,414
Other liabilities	532,506	531,193	525,741	521,306	533,273
Total, equity	191,277	195,330	198,292	197,200	196,220
Share capital	81,646	82,542	83,842	87,223	88,416
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	6,480	6,571	6,608	6,698	5,239
Accumulated other comprehensive income	..	..	..	-7,696	-9,688
Retained earnings	103,150	106,217	107,842	110,975	112,253
Income statement					
Operating revenue	27,455^A	27,717^A	27,932^A	30,083^A	30,170^A
Sales of goods and services	6,449	6,518	6,629	7,207	7,584
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	16,668	17,323	18,032	18,577	18,119
Dividend revenue, operating	975	1,058	901	1,254	1,130
Gains or losses on sale of securities and other assets	34	33	38	13	19
Other operating revenue	3,328	2,783	2,331	3,029	3,316
Operating expenses	20,219	20,632	22,191	21,960	21,904
Depreciation, depletion and amortization	610	618	692	611	643
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	5,681	6,060	6,511	6,486	6,427
Other operating expenses	13,929	13,955	14,988	14,864	14,835
Operating profit or loss	7,236	7,085	5,741	8,123	8,266
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	1,240	1,397	1,506	1,893	1,811
Gains or losses	12	15	15	6	-7
Profit before income tax	6,009	5,703	4,249	6,235	6,448
Income tax	1,774	1,125	2,170	1,903	1,759
Equity in affiliates' earnings	130	131	109	102	118
Profit before extraordinary gains	4,365	4,710	2,188	4,435	4,807
Extraordinary gains or losses	0	0	0	0	0
Net profit	4,365	4,710	2,188	4,435	4,807
Other comprehensive income	-1,473	-1,907
Comprehensive income	2,962	2,900

Note(s):

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- Figures may not add due to rounding.

Table 25-2

Depository credit intermediation — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Second quarter 2010	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	13,899	6,803	13,430	9,531	5,393
Net profit	4,365	4,710	2,188	4,435	4,807
Non-cash items	10,318	1,794	11,524	5,226	587
Depreciation, depletion and amortization	610	618	692	611	643
Future income tax	137	-97	72	88	11
Working capital	1,755	862	-1,058	-556	2,159
Other non-cash items	7,817	411	11,818	5,083	-2,225
Prior period cash transactions	-785	299	-282	-130	-1
Cash from financing activities	71,210	21,008	42,851	32,945	30,113
Increase in deposits	69,547	23,745	36,552	30,254	29,482
Borrowings from affiliates	-1,405	-3,720	-171	-602	43
Borrowings from non-affiliates	1,703	100	5,235	-97	938
Loans and other borrowings	-335	1,209	955	840	1,250
Bankers' acceptances and paper	0	0	0	0	0
Bonds and debentures	2,037	-1,108	4,281	-937	-311
Mortgages	0	0	-1	0	0
Equity	1,365	883	1,235	3,389	-350
Total cash available	85,109	27,812	56,281	42,476	35,506
Applications					
Cash applied to investment activities	45,070	30,500	49,518	13,024	37,076
Investments in affiliates	7,445	-6,091	-949	-7,801	1,908
Portfolio investments	6,360	16,124	27,660	-2,961	-3,704
Loans	31,265	20,467	22,807	23,787	38,872
Mortgage loans	28,078	4,723	13,215	11,454	23,829
Non-mortgage loans	3,187	15,744	9,591	12,333	15,043
Cash applied to fixed assets	402	476	329	551	491
Cash applied to dividends	5,145	5,159	5,358	5,201	5,288
Total applications of cash	50,617	36,135	55,205	18,777	42,856
Increase or decrease in cash	34,492	-8,324	1,076	23,699	-7,349
Selected seasonally adjusted items					
Operating revenue	27,455	27,717	27,932	30,083	30,170
Operating profit	7,418	6,953	5,804	8,063	8,437
Profit before extraordinary gains	4,398	4,560	2,279	4,462	4,824
Net profit	4,398	4,560	2,279	4,462	4,824
Percentage change of selected seasonally adjusted items					
Operating revenue	-0.4	1.0	0.8	7.7	0.3
Operating expenses	-4.3	3.6	6.6	-0.5	-1.3
Operating profit	11.6	-6.3	-16.5	38.9	4.6
Selected financial ratios					
Profit margin (%)	27.0	25.1	20.8	26.8	28.0
Return on equity (%)	9.2	9.3	4.6	9.0	9.8
Debt to equity (ratio)	0.385	0.359	0.378	0.426	0.435
Return on capital employed (%)	7.9	8.5	4.7	8.2	8.6

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 26-1

Securities, commodity contracts, and other financial investments and related activities — Balance sheet and income statement

	Second quarter 2010	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011
millions of dollars					
Balance sheet					
Total assets	320,511^A	322,995^A	319,733^A	345,959^A	343,295^A
Cash and deposits	51,233	51,228	51,712	53,234	53,239
Accounts receivable and accrued revenue	38,730	40,803	35,795	42,594	39,953
Inventories	0	0	0	0	0
Investments and accounts with affiliates	69,432	69,928	69,851	70,637	70,817
Portfolio investments	104,216	103,962	104,999	117,225	116,629
Loans	15,091	14,909	14,897	18,578	18,618
Mortgage	6,581	6,452	6,398	9,988	9,958
Non-mortgage	8,511	8,457	8,499	8,590	8,660
Allowance for losses on investments and loans	-210	-212	-213	-215	-216
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	19,871	19,971	20,276	20,648	20,565
Other assets	22,149	22,406	22,416	23,257	23,689
Total liabilities	171,144	175,755	168,574	193,132	190,232
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	42,199	45,453	38,716	58,938	60,280
Loans and accounts with affiliates	57,073	55,914	56,170	58,148	56,994
Borrowings	39,240	39,228	40,351	40,336	40,651
Loans and other borrowings	29,708	29,678	29,597	29,612	29,968
Bankers' acceptances and paper	792	779	884	896	875
Bonds and debentures	6,560	6,583	7,579	7,623	7,623
Mortgages	2,181	2,188	2,291	2,204	2,185
Future income tax	1,107	1,140	1,138	1,255	1,280
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	31,525	34,020	32,199	34,456	31,027
Total, equity	149,367	147,240	151,159	152,827	153,064
Share capital	62,137	61,782	62,487	62,211	61,931
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	19,931	19,900	20,371	20,835	20,607
Accumulated other comprehensive income	..	..	..	780	777
Retained earnings	67,298	65,558	68,301	69,002	69,748
Income statement					
Operating revenue	11,815^B	12,089^B	13,062^B	13,154^B	12,505^B
Sales of goods and services	5,776	5,884	6,444	6,801	6,716
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	1,253	1,168	1,242	1,300	1,279
Dividend revenue, operating	1,610	1,713	1,655	1,710	1,570
Gains or losses on sale of securities and other assets	-298	-263	-79	-80	-184
Other operating revenue	3,474	3,587	3,800	3,422	3,123
Operating expenses	8,329	8,200	8,692	9,101	8,769
Depreciation, depletion and amortization	496	476	491	519	513
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	50	46	57	53	49
Other operating expenses	7,782	7,678	8,144	8,529	8,207
Operating profit or loss	3,486	3,889	4,371	4,052	3,735
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	484	473	523	503	487
Gains or losses	-280	-286	-386	-374	-372
Profit before income tax	2,719	3,126	3,458	3,174	2,877
Income tax	418	435	656	395	445
Equity in affiliates' earnings	422	424	437	503	483
Profit before extraordinary gains	2,723	3,116	3,240	3,283	2,915
Extraordinary gains or losses	0	0	0	0	2
Net profit	2,723	3,116	3,240	3,283	2,917
Other comprehensive income	128	25
Comprehensive income	3,410	2,943

Note(s):

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- Figures may not add due to rounding.

Table 26-2

Securities, commodity contracts, and other financial investments and related activities — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Second quarter 2010	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	-596	2,673	2,795	55	287
Net profit	2,712	3,080	1,529	3,260	3,051
Non-cash items	-3,234	-235	1,495	-3,063	-2,713
Depreciation, depletion and amortization	491	475	260	517	513
Future income tax	-62	-8	4	15	-4
Working capital	-91	1,743	-882	1,050	1,156
Other non-cash items	-3,573	-2,445	2,112	-4,645	-4,377
Prior period cash transactions	-74	-172	-230	-142	-51
Cash from financing activities	-3,297	-1,355	1,320	4,592	-2,317
Increase in deposits	139	-27	-141	446	-205
Borrowings from affiliates	-1,628	-1,163	222	1,587	-1,474
Borrowings from non-affiliates	-161	-112	1,252	358	204
Loans and other borrowings	-872	-131	172	282	248
Bankers' acceptances and paper	-98	-13	98	13	-21
Bonds and debentures	868	24	980	22	-1
Mortgages	-59	8	1	42	-23
Equity	-1,648	-52	-13	2,201	-842
Total cash available	-3,893	1,318	4,115	4,646	-2,030
Applications					
Cash applied to investment activities	-71	1,151	-3,022	5,563	-4,375
Investments in affiliates	-527	161	-915	654	357
Portfolio investments	-2,606	-97	-709	978	-1,602
Loans	3,062	1,086	-1,397	3,931	-3,130
Mortgage loans	-105	-131	-54	284	-62
Non-mortgage loans	3,167	1,217	-1,344	3,647	-3,068
Cash applied to fixed assets	94	374	95	478	484
Cash applied to dividends	1,597	1,807	1,607	1,623	1,414
Total applications of cash	1,619	3,331	-1,320	7,664	-2,477
Increase or decrease in cash	-5,512	-2,013	5,435	-3,018	447
Selected seasonally adjusted items					
Operating revenue	12,014	12,369	12,879	12,816	12,793
Operating profit	3,497	3,975	4,337	4,012	3,793
Profit before extraordinary gains	2,723	3,116	3,240	3,283	2,915
Net profit	2,723	3,116	3,240	3,283	2,917
Percentage change of selected seasonally adjusted items					
Operating revenue	-1.3	3.0	4.1	-0.5	-0.2
Operating expenses	-1.1	-1.4	1.8	3.1	2.2
Operating profit	-1.6	13.7	9.1	-7.5	-5.5
Selected financial ratios					
Profit margin (%)	29.1	32.1	33.7	31.3	29.6
Return on equity (%)	7.3	8.5	8.6	8.6	7.6
Debt to equity (ratio)	0.645	0.646	0.639	0.644	0.638
Return on capital employed (%)	5.0	5.6	6.0	5.4	5.1

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Survey Description

Description and use of the data

The data collected by the Quarterly Financial Statistics for Enterprises comprise financial statements typically prepared by incorporated businesses to record their financial position and performance. The data include asset, liability and equity items encompassed in a quarterly balance sheet, revenue and expense items as reported on a quarterly income statement and elements of Other Comprehensive Income, along with additional supplementary items.

Information collected as part of the Quarterly Financial Statistics for Enterprises serves two broad objectives. The first measures the financial position and performance of incorporated businesses by industry aggregations and is the main focus of this publication. The statistics are used by a wide variety of economists and industry analysts, including federal and provincial regulatory bodies that monitor financial and other institutions in Canada. This information is also a critical input into the measure of corporate profits and capital consumption allowances in the Canadian System of National Accounts (CSNA).

The second broad objective is to provide information on financial holdings and transactions in the CSNA sector accounts. The accounts comprise the National Balance Sheet Accounts and the Financial Flow Accounts. Within the CSNA, the Canadian economy is composed of the incorporated business sector, including non-financial and financial businesses, the government sector, and the persons and unincorporated business sector, which includes non-profit institutions serving households. The Quarterly Financial Statistics for Enterprises data (used to prepare this publication) are combined with additional information for the business and other sectors in order to produce complete economy-wide accounts which show the creation and distribution of wealth as well as the financing of economic activity. This is made possible by presenting considerable detail on financial institutions within the sector accounts framework.

In addition, the flow of funds and outstanding positions between Canadian residents and non-residents is measured in "Canada's Balance of International Payments" and in "Canada's International Investment Position," respectively. Both of these releases make use of the quarterly survey data in measuring corporate financial activity with non-residents.

Frequency and reference period

The data series are collected quarterly. The objective of the survey is to cover a calendar reference period (i.e., quarters ending in March, June, September or December). However, the data collected for each enterprise usually covers fiscal quarters (which may not coincide with calendar quarters). Estimates for a calendar quarter are prepared by combining individual data for enterprises with different fiscal quarters. The calendar period is estimated by including all of the fiscal quarters ending in the calendar quarter. For example, the estimates for the second quarter include all fiscal quarters ending in April, May or June (see Text table 1).

Text table 1
Calendar quarter for publication

Quarter	Includes fiscal quarters ending in:			
First	January	February	March	
Second	April	May	June	
Third	July	August	September	
Fourth	October	November	December	

Coverage

The Quarterly Financial Statistics for Enterprises covers incorporated financial and non-financial business enterprises. Excluded are business enterprises controlled by governments and non-profit enterprises.

The Statistical unit

For purposes of compiling statistics, Statistics Canada defines a hierarchical structure of units for each business. The four standard statistical units that are used are listed from largest to smallest below:

- Enterprise
- Company
- Establishment
- Location

The statistical unit used in the Quarterly Financial Statistics for Enterprises is the enterprise. An enterprise is a family of businesses under common ownership and control for which a set of consolidated financial statements is produced on an annual basis.

In the case of simple enterprises, the enterprise and the establishment coincide and both are classified to the same industry. However, there exist many multi-establishment enterprises whose establishments may belong to one or more industries. Such enterprises are classified to the predominant industry of their establishments.

It should be noted that NAICS Canada data compiled on an enterprise basis cannot be directly compared with NAICS Canada data on an establishment basis.

Accounting concepts, definitions and practices

The concepts and definitions for most industries are based on the guidelines of the Canadian Institute of Chartered Accountants. However, regulated industries may follow practices and definitions determined by the regulators. These practices are usually similar to the Generally Accepted Accounting Principles (GAAP) of the Canadian Institute of Chartered Accountants. Starting on January 1, 2011, the Canadian Institute of Chartered Accountants Accounting Handbook contains both International Financial Reporting standards (IFRS) and Accounting Standards for Private Enterprises (ASPE).

Scope

The financial items presented in this publication are those included in the following accounts or statements:

- Balance Sheet
- Income Statement
- The Statement of Changes in Financial Position

Although they are not included in this publication, additional financial items are available for some industries upon request on a cost recovery basis.

Financial classification and presentation

There is no widely accepted standard classification of financial items. Accordingly, it was necessary to devise one in order to present information in a homogeneous way for all enterprises. The financial item presentation in this publication has been condensed somewhat to allow for a homogeneous presentation across industries. Additional financial detail is available upon request on a cost recovery basis.

Industrial classification

Beginning with the first quarter of the 2008 publication, the Quarterly Financial Statistics for Enterprises series switched from the North American Industry Classification System 2002 (NAICS 2002) to NAICS 2007. Prior to first quarter 2004, NAICS Canada 1997 was used along with a set of industrial aggregations consisting of 157, 58 and 24 groups. Currently, the set of industrial aggregations consist of 67, 48 and 22 industry groups, and a group of 10 financial instruments. Historical data on a NAICS Canada 2007 basis were created using a concordance that converted the old NAICS Canada 2002 codes to the new NAICS Canada 2007 codes.

NAICS was developed by the statistical agencies of Canada, Mexico and the United States to provide a consistent framework for the collection, analysis and dissemination of industrial statistics used by government policy analysts, by academics and researchers, by the business community, and by the public.

NAICS is a product-oriented industry classification that standardizes the way businesses are classified across Canada, Mexico and the United States. NAICS was primarily designed to classify economic production performed at the establishment level; the activity which contributes the most value-added determines the NAICS code for the establishment.

To determine which NAICS Canada 2007 code should be assigned to a statistical enterprise, the NAICS Canada 2007 code is determined for each establishment belonging to the statistical enterprise. The NAICS Canada 2007 code representing the largest value-added is then assigned to the statistical enterprise. The NAICS Canada 2007 classification system does not provide classifications for integrated activities. For example, a petroleum enterprise may be involved in exploration, mining, refining, shipping and retailing of petroleum products. Under NAICS Canada 2007 such an enterprise is classified to the individual NAICS Canada 2007 code that relates to the activity that provides the most value-added.

The quarterly financial statistics are available at three levels of industrial aggregation of NAICS Canada 2007. The most aggregate level, which is used in this publication, covers 22 categories (see Text table 1). The second level of aggregation covers 48 categories and is available upon request on a cost recovery basis. The most detailed level of aggregation covers 67 categories from 1999 and beyond and is also available upon request on a cost recovery basis. The industrial classification system is hierarchical in nature so that the more detailed levels of data easily aggregate to the higher levels.

The NAICS 55 (Management of Companies and Enterprises) are excluded from the Quarterly Financial Statistics for Enterprises. The NAICS 55 group consists primarily of holding companies whose most significant assets are investments in affiliated companies. The reason for the exclusion is to avoid the double counting of assets.

Text table 1
Publication level of aggregation

Title	Enterprise category code	NAICS Canada 2007 codes included
Agriculture, forestry, fishing and hunting	11	11
Oil and gas extraction and support activities	21C	211, 213
Mining and quarrying (except oil and gas)	212	212
Utilities	22	22
Construction	23	23
Manufacturing	31-33	31, 32, 33
Wholesale trade	41	41
Retail trade	44-45	44, 45
Transportation and warehousing	48-49	48, 49
Information and cultural industries	51	51
Real estate and rental and leasing companies	53	53
Professional, scientific and technical services	54	54
Administrative and support, waste management and remediation services	56	56
Educational, healthcare and social assistance services	61-62	61, 62
Arts, entertainment and recreation	71	71
Accommodation and food services	72	72
Repair, maintenance and personal services	81A	811, 812
Non-depository credit intermediation	5222	5222
Insurance carriers and related activities	524	524
Activities related to credit intermediation	5223	5223
Depository credit intermediation	5221	5221
Securities, commodity contracts, and other financial investments and related activities	523	523

Deriving the estimates

The Statistical methodology

The overall estimates are derived from two different components: a sampled portion and a non-sampled (take-none) portion. A sample survey is conducted for larger businesses above a prescribed size using a questionnaire (the Quarterly Survey of Financial Statements). Sample results are multiplied by a weighting factor to represent the universe from which the sample was drawn. The sampling weight is based on the probability of the unit being selected in the sample. For businesses below the sampling threshold, the take-none estimate is derived by applying the quarter to quarter movement of sample responses to annual data compiled from Canada Revenue Agency financial statements representing the non-sampled portion of the business population. The model projects the value of the take-none portion of the population by the 67 categories of the Level III aggregation using estimates from the surveyed population and other parameters. The results are subsequently benchmarked to the Annual Financial and Taxation data, when the data becomes available. The proportion of each of the two components of the final estimate (survey and take-none model) varies significantly between industry aggregations. The proportion represented by the survey component ranges from 5% to 100% of the population for both revenue and assets at the Level III (67 categories) aggregation.

(See Text tables 1 and 2 showing the percentage of assets and operating revenue represented by the take-none component.)

Text table 1
Take-none component percentage table, total assets

	First quarter 2011			Second quarter 2011		
	Take-none component	Total	Proportion	Take-none component	Total	Proportion
	millions of dollars		percent	millions of dollars		percent
Total, all industries	893,859	7,219,796	12.4	905,487	7,303,294	12.4
Total, non-financial industries	743,529	3,393,782	21.9	753,977	3,429,204	22.0
Total, finance and insurance industries	150,330	3,826,013	3.9	151,510	3,874,090	3.9

Text table 2
Take-none component percentage table, total operating revenues

	First quarter 2011			Second quarter 2011		
	Take-none component	Total	Proportion	Take-none component	Total	Proportion
	millions of dollars		percent	millions of dollars		percent
Total, all industries	212,838	775,037	27.5	219,749	793,055	27.7
Total, non-financial industries	205,010	699,129	29.3	211,836	717,347	29.5
Total, finance and insurance industries	7,828	75,909	10.3	7,913	75,708	10.5

Specific industry detail of the take-none tables can be obtained at no charge by contacting Client Services (iofd-clientservicesunit@statcan.gc.ca).

Sample design and imputation

This is a sample survey with a cross-sectional design.

The frame used for sampling purposes is Statistics Canada's Business Register (BR). A stratified random sample is drawn from this frame based on the size of the unit. The frame is stratified by assets and revenues for the non-financial industries while the finance and insurance industries are stratified by assets only.

The sample includes a take-all portion, for the largest enterprises within an industry, and these units are sampled with certainty. In addition, there are either one or two take-some portions (depending on the industry) for which, on average, one out of eight units are sampled. Finally there is a take-none portion, from which no units are sampled, rather an estimate is derived by applying the quarter to quarter movement of sample responses to annual data compiled from Canada Revenue Agency financial statements representing the non-sampled portion of the business population.

The total sample size is approximately 5,500 enterprises.

Stratum boundaries

The stratum boundaries for the take-all, take-some and take-none strata vary by industry aggregation. The boundaries are available upon request.

Imputation

Units which do not respond in the current period are imputed, that is, their characteristics are estimated. For those units for which partial data have been collected, these partial data are used to estimate the missing data for the unit. For those units for which no current data has been collected, but for which historical data exists, this historical data is used to calculate current-period estimates taking into account growth or decline over time. For those units for which no current data has been collected, and for which no historical data exists, a donor imputation system is used. That is, estimates are created based on information from a similar-sized respondent.

Seasonal adjustment

The seasonal component of a time series reflects sub-annual movements caused by characteristic weather changes, holidays or other factors which tend to recur every year at approximately the same time. The seasonal adjustment process attempts to quantify the seasonal component in a time series and to remove its effect from observed data.

The seasonal adjustment method used is a computerized ratio-to-moving-average method in widespread use at Statistics Canada. It is based on the U.S. Bureau of the Census Method II, but has some additional features. Beginning with the first quarter of 2009, the Quarterly Financial Statistics for Enterprises series uses X12 ARIMA for "end-point" seasonal adjustment, which recalculates seasonal factors each quarter as more recent data becomes available.

Series containing no significant seasonality have not been seasonally adjusted. In these cases, the unadjusted series are used in the place of seasonally adjusted data.

Data quality

There are two categories of errors in statistical information – sampling errors and non-sampling errors. Sampling errors are errors that arise because estimates are being prepared based on a sample of the universe rather than collecting information from all units in the universe. These errors can be measured.

Non-sampling errors can arise from a variety of sources and are much more difficult to measure. Non-sampling errors include errors in the information provided by respondents, data capture errors and other processing errors.

Sampling errors

Sample surveys are designed to provide the highest sampling efficiency (the smallest sample that will produce a sampling error of a given size). This optimization is usually performed for only a few variables, limited by the data items that are available at the time of sample design and selection, the resources available, and the complexity introduced by trying to optimize for many variables at one time. The sample used for these statistics was designed to produce a reasonable level of accuracy for assets and revenue. Consequently, other items may be less accurately estimated.

A measure of the sampling error is the standard error. This measurement is based upon the idea of selecting several samples, although in reality only one sample is drawn. Sampling variability can also be expressed relative to the estimate itself. The standard error as a percentage of the estimate is called the coefficient of variation (CV), or the relative standard error. Small CVs are desirable, since the smaller the CV, the smaller the sampling variability relative to the estimate.

The sample for the Quarterly Financial Statistics for Enterprises was drawn such that the CV at the 67-industry level of aggregation should be no more than 10% for operating revenue or total assets. The CV indicators are shown next to these variables in the tables according to the scale presented on page 2.

Estimation errors in the non-sampled strata

The estimate for small businesses (take-none portion) is prepared by applying a statistical model to predict the value of the take-none portion of the population at the 67 industry level using the estimates from the surveyed population and other parameters. The error introduced by this method depends on several factors, including the contribution of these strata to the overall estimate and the error in estimating the movement of the strata using sampled units and other external factors.

Other non-sampling errors

There are no objective measures of other non-sampling errors applied to these statistics. However, most reporting and data entry errors are corrected as a result of the intricate computer capture and edit procedures applied to the data. This is particularly effective for financial data where accounting relationships are established and balancing is required. However, most financial data collected are derived from audited financial statements resulting in minimal errors and inconsistencies. As well, the Quarterly Financial Statistics for Enterprises utilizes trained accounting staff to capture and analyze reported data to minimize the frequency of non-sampling errors.

One source of non-sampling error is the non-response error. There are several measures that can help the user evaluate this type of error, including the response rate and the data response rate.

The response rate (see Text table 3) is a measure of the proportion of those sample units which have responded in time for inclusion in the estimate. To calculate the response rate, one should simply divide the number of actual responses by the total number of sampled units. For example, a sample with 20 active units for which 10 respond for a particular quarter would have a response rate of 50%.

Response rate is:

$$\frac{\text{Complete + partial response}}{\text{Complete + partial response + non-response}}$$

Text table 3
Sample response rates for all enterprises

	Quarter							
	Second quarter 2009	Third quarter 2009	Fourth quarter 2009	First quarter 2010	Second quarter 2010	Third quarter 2010	Fourth quarter 2010	First quarter 2011
	percent							
Response rate	78.3	77.2	73.0	74.5	70.7	66.2	60.6	57.7
Asset response rate	92.1	92.6	89.4	89.1	86.8	85.5	76.8	77.8
Operating revenue response rate	87.9	87.8	84.7	88.9	86.7	83.6	77.0	74.5
Weighted asset response rate	90.5	90.9	87.7	87.2	84.8	83.0	74.5	74.9
Weighted operating revenue response rate	85.7	85.2	82.1	85.5	82.9	80.1	74.2	70.8

Specific industry detail of the response rate table can be obtained at no charge by contacting Client Services (iofd-clientservicesunit@statcan.gc.ca).

The data response rate is the proportion of the estimate which is based upon actual reported data. The data response rate can be calculated by dividing the design assets or revenue (or whatever variable is being analyzed) represented by the responding units by the corresponding value for the entire sample. In the previous example, if the 10 responding units have a design asset value totalling \$15 billion out of a total sample asset value of \$20 billion, the data response rate for assets would be 75%.

(Where the design value is a frame value for the record which is derived from administrative sources and is available for the entire population.)

Data response rate for assets is:

$$\frac{\text{Total assets from completed responses} + \text{total assets from partial responses}}{\text{Total assets from completed responses} + \text{total assets from partial responses} + \text{total assets from others}}$$

(Where asset values are the design values.)

Weighted data response rates consider that units in sample represent more than themselves through weighting factors. Some units contribute more to the estimates than other units when weights are applied. The weighted data response rate can be calculated by dividing the respondents' weighted frame value by the weighted sample for assets or revenue (or whatever variable is being analyzed).

In the previous example, if the weighted asset value of the responding 10 units is \$40 billion out of a total sample weighted asset value of \$50 billion, the weighted asset response rate would be 80%.

Weighted data response rate for assets is:

$$\frac{\text{Total weighted assets from completed responses} + \text{total weighted assets from partial responses}}{\text{Total weighted assets from completed responses} + \text{total weighted assets from partial responses} + \text{total weighted assets from others}}$$

(Where the weighted assets for a respondent is defined as the weighting factor multiplied by the design assets value.)

Limitations of the data

To be valid for either time-series or cross-sectional analysis, the definitions of data must be consistent within time periods or across time periods. In other words, the differences and similarities in data must reflect only real differences and not differences in the concepts or definitions used in preparing the data. The ability to use the data for analysis depends on the conceptual framework in which the data are being used.

Publication data produced according to the Generally Accepted Accounting Principles (GAAP) of the Canadian Institute of Chartered Accountants may not necessarily agree with the concepts used within the Canadian System of National Accounts.

While the GAAP concepts are appropriate for the application of the data, there may still be some problems of consistency (between units or over time) for items where GAAP does not prescribe a particular treatment or allows some latitude. One of the general problems with GAAP for some uses is that it prescribes a historical cost treatment of assets (i.e., their cost at the time of acquisition). A particular issue arising on January 1, 2011 is the adoption by Canadian enterprises of new Canadian GAAP, namely International Financial Reporting Standards (IFRS) and Accounting Standards for Private Enterprises (ASPE) that could potentially create inconsistencies in concepts and treatments when compared to Canadian GAAP used until December 31, 2010. As a result, caution should be used when comparing balance sheet, income statement data and ratios over time and across industries.

Disclosure control

Statistics Canada is prohibited by law from releasing any data which would divulge information obtained under the Statistics Act that relates to any identifiable person, business or organization without the prior knowledge or the consent in writing of that person, business or organization. Various confidentiality rules are applied to all data that are released or published to prevent the publication or disclosure of any information deemed confidential. If necessary, data are suppressed to prevent direct or residual disclosure of identifiable data.

Definitions of financial ratios

Debt to equity

This ratio examines the relationship of debt (loans, bonds, debentures) to shareholders' equity. It compares the relative size of debt to resources invested by the owners. It indicates the extent to which a firm relies on borrowed funds to finance its operations. Firms that rely heavily on borrowed funds are said to be highly leveraged.

Formula

Debt to equity:

$$\frac{\text{Borrowings + loans and accounts with affiliates}}{\text{Total equity}}$$

Profit margin

Operating profit is the net result of the principal business activities of a firm. For non-financial industries, operating profits exclude interest and dividend revenue and capital gains/losses. For financial industries, interest and dividend revenue, capital gains/losses and interest paid on deposits are included in the calculation of operating profits. This ratio indicates management's ability to generate earnings from the principal business activities of a firm. The ratio is expressed as a percentage of operating revenue.

Formula

Profit margin:

$$\frac{\text{Operating profit (S.A.)} \times 100}{\text{Total operating revenue (S.A.)}}$$

Return on equity

This ratio measures the level of return to the owners (investors) and it represents their measure of profitability. The earnings figure is the after-tax profits, including a deduction for interest expense (payments to lenders). It is the net profit available to the owners (investors). The ratio indicates how many cents are returned to every dollar invested by the owners.

Formula

Return on equity:

$$\frac{\text{Profit before extraordinary gains (S.A.)} \times 4 \times 100}{\text{Total equity}}$$

Return on capital employed

This ratio measures profitability and how well management has employed the assets, by calculating the percentage return on total capital provided by the owners and lenders (creditors). The earnings figure is calculated before taking into account interest expense (payments to lenders) and dividends (payments to owners). The ratio indicates how many cents are returned to every dollar of capital invested.

Formula

Return on Capital Employed:

$$\frac{\text{Profit before extraordinary gains} + (\text{interest on borrowings net of tax (S.A.)} \times 4 \times 100)}{\text{Borrowings} + \text{Loans and accounts with affiliates} + \text{Total equity}}$$

Please note: The entire numerator in the calculation is seasonally adjusted but is not published as a separate variable.