

Innovation and commercialization of new products and technologies is key for long-term growth, profitability and global competitiveness of the Canadian agricultural sector. Turning innovative ideas into practical applications helps the sector - from manufacturers and suppliers to producers - capitalize on emerging market opportunities, increase the share of existing markets and improve profitability.

The Agricultural Innovation Program brings stakeholders together to work on research, development, commercialization and adoption of new products, technologies, processes and services. The \$50 million program, ending on March 31, 2013, provides funding through two streams:

- Stream A Knowledge Creation and Transfer funds projects that accelerate the research and development, application and transfer of knowledge and technologies in the sector; and
- Stream B Commercialization funds projects that support the competitiveness and adaptability of the sector by enabling the successful commercialization and adoption of agri-based innovations in Canada.

The Knowledge Creation and Transfer Stream provides agri-entrepreneurs, firms and organizations with greater access to government, university and other resources required to support successful transformation of innovative ideas into viable business ventures. The non-repayable funding supports knowledge creation and transfer and faster pre-commercialization development of new agri-practices, products and processes.

This stream funds projects under two components:

- Innovation Strategy Development funds activities which facilitate national value chain development including consultations, market research, business planning, communications, workshops, administration and coordination services; and
- Applied Science and Technology Development Projects funds activities that foster collaboration between the private sector and/or academic labs in accessing the applied scientific research and development expertise and resources needed to accelerate the pre-commercialization of new products, practices and processes. Projects will lead to the successful transformation of innovative ideas into new knoweldge and technology.

The Commercialization Stream provides for-profit corporations and co-operatives with repayable funding for agri-based projects that commercialize and/or adopt innovative agricultural, agri-food or agri-based products, technologies, processes and services.

For more information about the Agricultural Innovation Program and other AAFC programs please visit www.agr.gc.ca/aip or call 1-877-246-4682.

