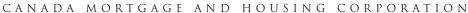
HOUSING MARKET INFORMATION

HOUSING NOW Winnipeg CMA





Date Released: March 2012

New Home Market

Winnipeg housing starts decrease in February

Home builders in the Winnipeg Census Metropolitan Area (CMA) began construction on 137 units in February, down from 180 units in February 2011. An increase in singledetached starts was offset by a decrease in the multi-family sector. After two months of activity, total starts for 2012 numbered 485 units, up from 302 units during the same period of 2011.

The Winnipeg CMA recorded 127 single-detached starts in February, 51 per cent more than the 84 started in February 2011. This brought the number of units under construction to 1,145 units, up 19 per cent from the prior year, and the second highest number of single-detached homes under construction since August of 1989. Through the first two months

Figure 1 Winnipeg CMA - Housing Starts units 700 650 **2010 2011 2012** 600 550 500 450 400 350 300 250 200 150 100 50 Feb Sep Oct Dec lan Mar Apr May lun lul Aug Nov

Source: CMHC

Table of Contents

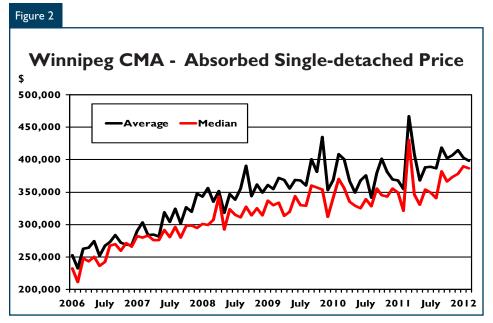
- New Home Market
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electronic suite of national standardized
products is available for free.







Source: CMHC

of the year, single-detached starts numbered 263 units, 32 per cent more than were started during the same period one year earlier.

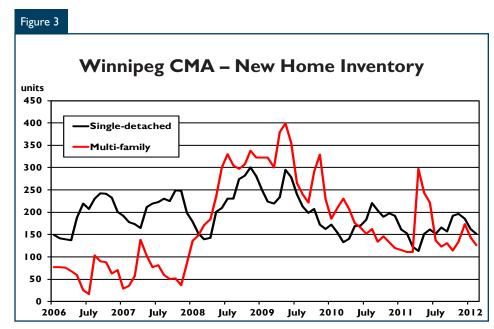
Across the CMA, single-detached completions in February numbered 46 units, two more units than were completed during February of last year. This brought the number of units completed year-to-date to 119, 19 per cent more than were completed during the corresponding period of 2011. Absorptions posted an increase of 10 per cent year-over-year in February, and stand at 151 year-to-date, nine per cent more than the first two months of 2011. The inventory of

completed and unoccupied single-detached homes remains virtually unchanged, numbering 152 units in February 2012 compared to 153 units in the second month of 2011. This remains below the five-year average inventory of 198 units. Adding inventory to the number of units under construction, the total supply at the end of February stood at 1,297 units, 16 per cent more than at the end of February 2011. At the current six-month average rate of absorption, this represents nine months of supply.

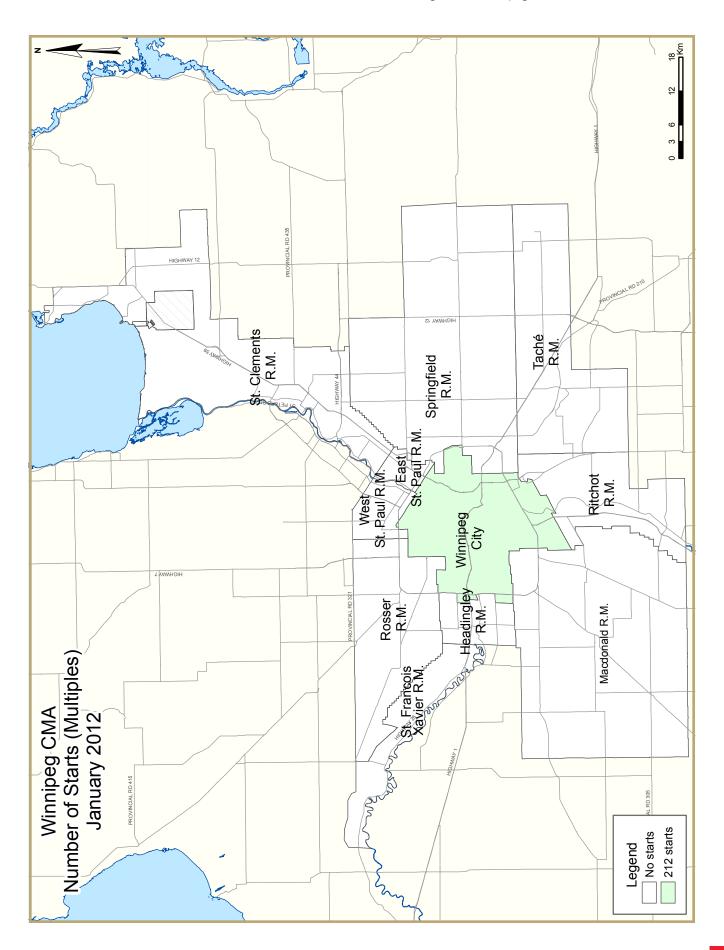
The average price of a new singledetached home absorbed in the Winnipeg CMA in February was \$398,253 up 12 per cent from the average price posted in February of 2011. The median price saw a 20 per cent increase, going from \$320,929 to \$386,407 under the same comparison. Much of these increases were due to compositional factors as the share of absorbed homes priced above \$400,000 increased year-over-year from 26 per cent to 40 per cent. The year-to-date average price was \$401,320, an increase of ten per cent from the prior year.

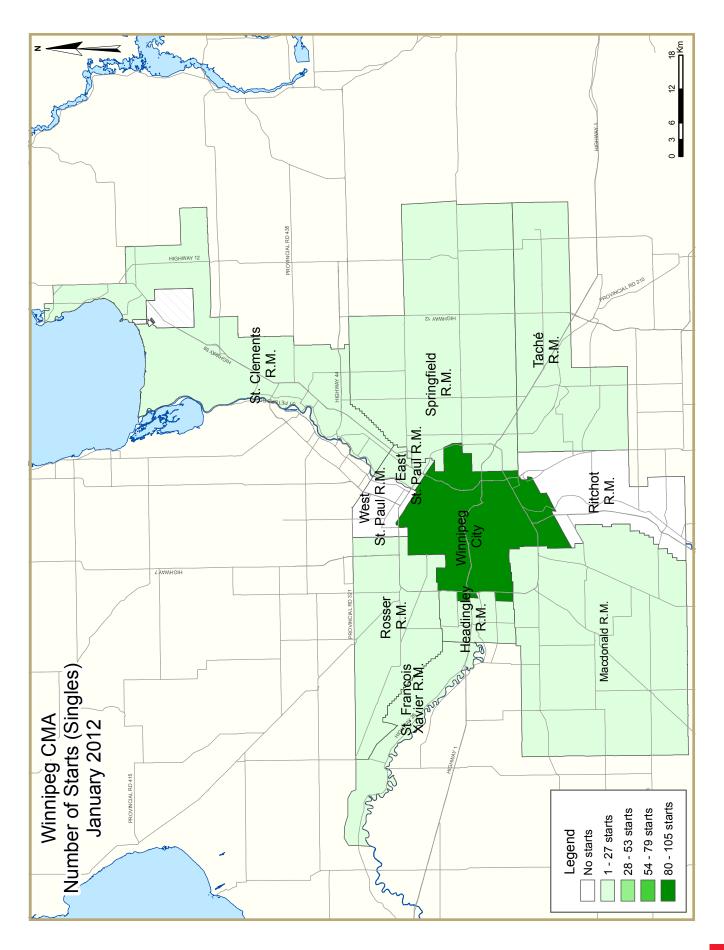
The multi-family sector, which includes semi-detached units, rows, and apartments, saw 10 units break ground in February, down from the 96 units started one year earlier. However, year-to-date multi-family starts totalled 222 units in February, more than double the 103 units started a year earlier. After two months of activity, starts are up among all multi-family dwelling types, most notably semi-detached starts which, at 24 units, are up four-fold year-overyear. Row starts totalled 45 units, two-and-one-half times more than the same period of 2011. At 53 units, apartment starts almost doubled under the same comparison. The total number of multi-family units under construction at the end of February was 1,376, very similar to the 1,361 units under construction at the end of February 2011.

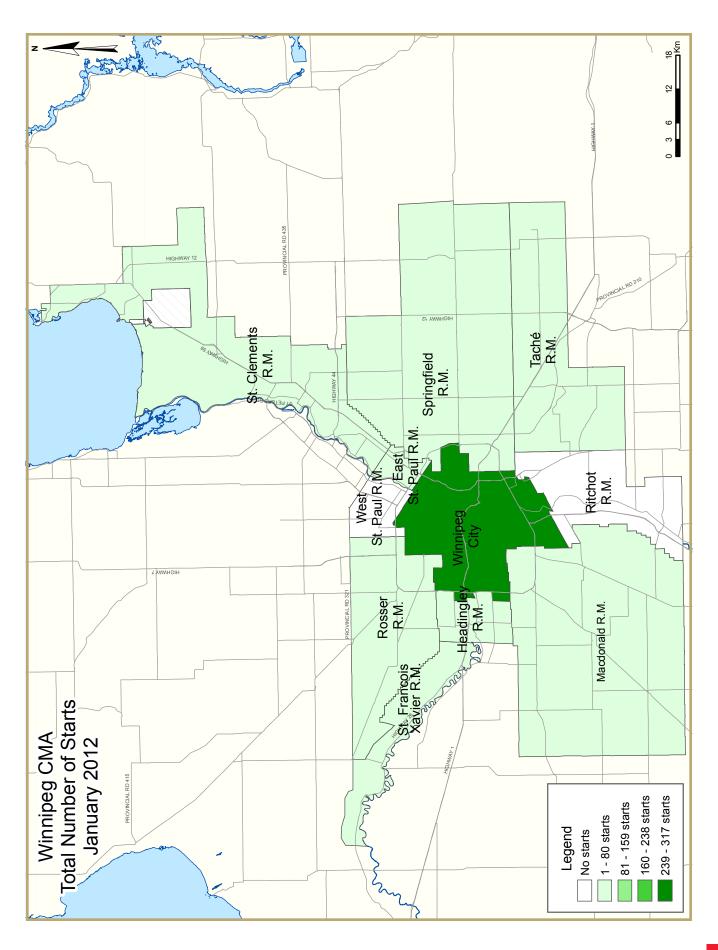
There were 35 multi-family units completed in February, substantially more than the 8 units completed in February 2011. This brings the number of units finishing construction during the first two months of 2012 to 121, an increase of almost ten-fold over the corresponding period of 2011. The number of absorptions year-to-date in February was 153 units, outpacing the 22 units absorbed in the first two months of 2011. The inventory of multi-family units completed and not absorbed at the end of February was 126 units, 14 per cent more than the III units in inventory in February 2011. Total supply however, which includes units under construction, stood at 1,502 units at the end of February, two per cent higher than the previous year.

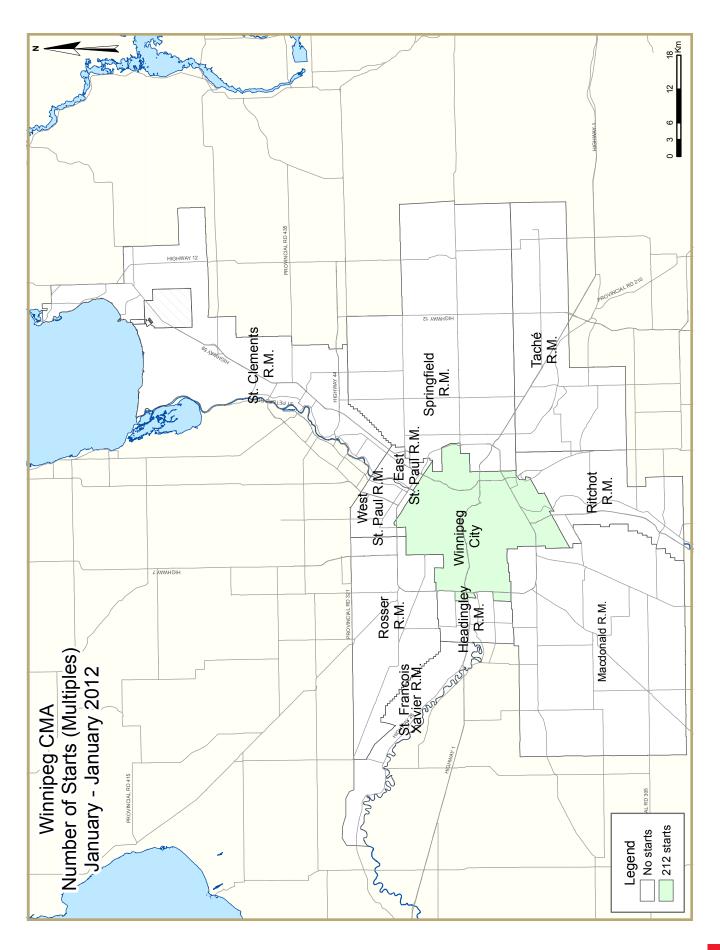


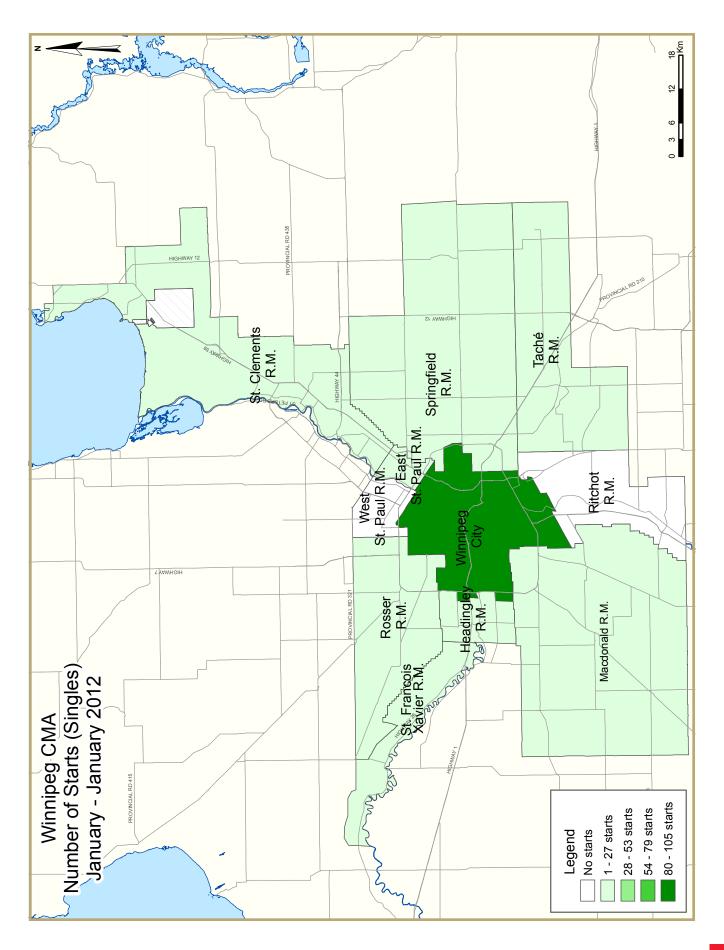
Source: CMHC

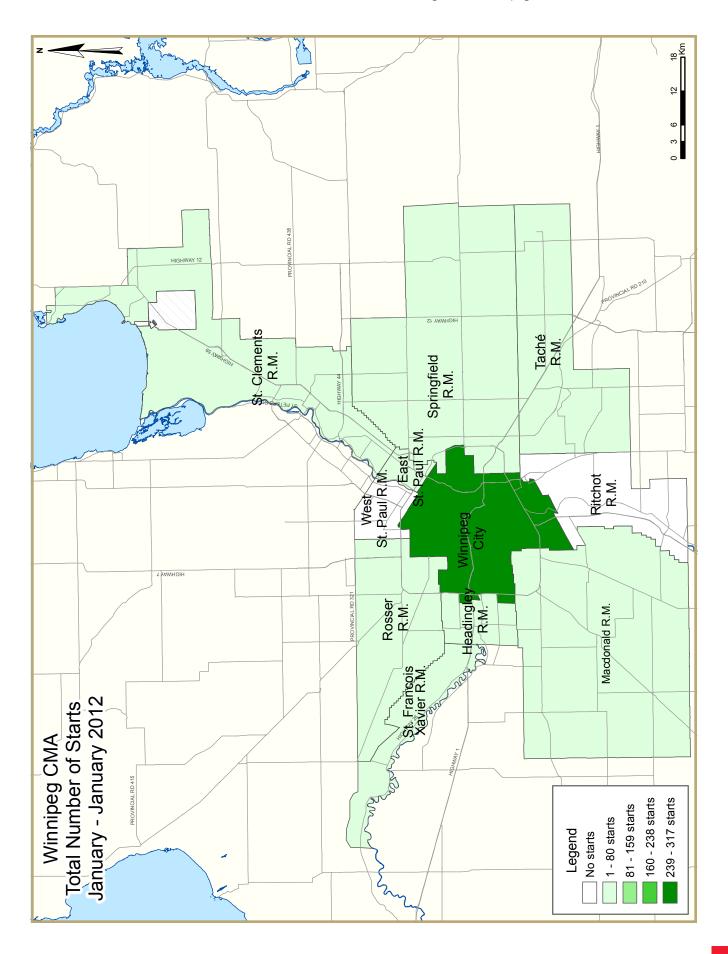












HOUSING NOW REPORT TABLES

Available in ALL reports:

- I Housing Activity Summary of CMA
- 2 Starts by Submarket and by Dwelling Type Current Month or Quarter
- 2.1 Starts by Submarket and by Dwelling Type Year-to-Date
- 3 Completions by Submarket and by Dwelling Type Current Month or Quarter
- 3.1 Completions by Submarket and by Dwelling Type Year-to-Date
- 4 Absorbed Single-Detached Units by Price Range
- 5 MLS® Residential Activity
- 6 Economic Indicators

Available in SELECTED Reports:

- 1.1 Housing Activity Summary by Submarket
- 1.2 History of Housing Activity (once a year)
- 2.2 Starts by Submarket, by Dwelling Type and by Intended Market Current Month or Quarter
- 2.3 Starts by Submarket, by Dwelling Type and by Intended Market Year-to-Date
- 2.4 Starts by Submarket and by Intended Market Current Month or Quarter
- 2.5 Starts by Submarket and by Intended Market Year-to-Date
- 3.2 Completions by Submarket, by Dwelling Type and by Intended Market Current Month or Quarter
- 3.3 Completions by Submarket, by Dwelling Type and by Intended Market Year-to-Date
- 3.4 Completions by Submarket and by Intended Market Current Month or Quarter
- 3.5 Completions by Submarket and by Intended Market Year-to-Date
- 4.1 Average Price (\$) of Absorbed Single-Detached Units

SYMBOLS

- n/a Not applicable
- * Totals may not add up due to co-operatives and unknown market types
- ** Percent change > 200%
- Nil
- -- Amount too small to be expressed
- SA Monthly figures are adjusted to remove normal seasonal variation

| T | able I: Ho | ousing Ac | tivity Sur | nmary o | f Winnipe | g CMA | | | |
|------------------------|------------|-----------|----------------------|---------|-----------------|-----------------|-----------------------------|-----------------|------------------|
| | | | February | 2012 | | | | | |
| | | | Owne | rship | | | Ren | e-1 | |
| | | Freehold | | C | Condominium | | Ken | tai | |
| | Single | Semi | Row, Apt. & Other | Single | Row and Semi | Apt. & Other | Single, Semi, and Row | Apt. & Other | Total* |
| STARTS | | | | | | | | | |
| February 2012 | 127 | 10 | 0 | 0 | 0 | 0 | 0 | 0 | 137 |
| February 2011 | 82 | 2 | 4 | 2 | 8 | 4 8 | 3 | 31 | 180 |
| % Change | 54.9 | ** | -100.0 | -100.0 | -100.0 | -100.0 | -100.0 | -100.0 | -23.9 |
| Year-to-date 2012 | 263 | 14 | 0 | 0 | 55 | 56 | 0 | 97 | 4 85 |
| Year-to-date 2011 | 195 | 6 | 4 | 4 | 11 | 4 8 | 3 | 31 | 302 |
| % Change | 34.9 | 133.3 | -100.0 | -100.0 | ** | 16.7 | -100.0 | ** | 60.6 |
| UNDER CONSTRUCTION | | | | | | | | | |
| February 2012 | 1,135 | 22 | 0 | 9 | 147 | 383 | 53 | 772 | 2,521 |
| February 2011 | 946 | 14 | 4 | 16 | 89 | 386 | 13 | 855 | 2,323 |
| % Change | 20.0 | 57.1 | -100.0 | -43.8 | 65.2 | -0.8 | ** | -9.7 | 8.5 |
| COMPLETIONS | | | | | _ | | | | |
| February 2012 | 46 | 0 | 0 | 0 | 20 | 0 | 15 | 0 | 81 |
| February 2011 | 39 | 0 | 0 | 5 | 8 | 0 | 0 | 0 | 52 |
| % Change | 17.9 | n/a | n/a | -100.0 | 150.0 | n/a | n/a | n/a | 55.8 |
| Year-to-date 2012 | 117 | 0 | 0 | 2 | 22 | 76 | 23 | 0 | 2 4 0 |
| Year-to-date 2011 | 95 | 0 | 0 | 5 | 13 | 0 | 0 | 0 | 113 |
| % Change | 23.2 | n/a | n/a | -60.0 | 69.2 | n/a | n/a | n/a | 112.4 |
| COMPLETED & NOT ABSORB | ED | | | | | | | | |
| February 2012 | 141 | 4 | 0 | П | 7 | 41 | 7 | 67 | 278 |
| February 2011 | 146 | - 1 | 0 | 7 | 12 | 97 | 0 | - 1 | 264 |
| % Change | -3.4 | ** | n/a | 57.1 | -41.7 | -57.7 | n/a | ** | 5.3 |
| ABSORBED | | | | | | | | | |
| February 2012 | 56 | - 1 | 0 | 1 | 20 | 2 | 3 | 12 | 95 |
| February 2011 | 48 | 2 | 0 | 4 | 9 | 1 | 0 | 0 | 64 |
| % Change | 16.7 | -50.0 | n/a | -75.0 | 122.2 | 100.0 | n/a | n/a | 48.4 |
| Year-to-date 2012 | 148 | 3 | 0 | 3 | 25 | 92 | 15 | 18 | 304 |
| Year-to-date 2011 | 135 | 2 | 0 | 4 | 17 | 3 | 0 | 0 | 161 |
| % Change | 9.6 | 50.0 | n/a | -25.0 | 47.1 | ** | n/a | n/a | 88.8 |

| Table I.I: Housing Activity Summary by Submarket February 2012 | | | | | | | | | | | |
|--|--------|----------|----------------------|--------|-----------------|-----------------|-----------------------------|-----------------|--------|--|--|
| | | | Owne | | | | | | | | |
| | | Freehold | | | Condominium | l | Ren | tal | | | |
| | Single | Semi | Row, Apt. & Other | Single | Row and Semi | Apt. & Other | Single, Semi, and Row | Apt. & Other | Total* | | |
| STARTS | | | | | | | 1.0.11 | | | | |
| Winnipeg City | | | | | | | | | | | |
| February 2012 | 97 | 10 | 0 | 0 | 0 | 0 | 0 | 0 | 107 | | |
| February 2011 | 66 | 0 | 4 | ı | 8 | 48 | 0 | 31 | 158 | | |
| East St. Paul R.M. | | | | | | | | | | | |
| February 2012 | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | | |
| February 2011 | 0 | 0 | 0 | ı | 0 | 0 | 0 | 0 | 1 | | |
| Headingley R.M. | | | | | | | | | | | |
| February 2012 | - 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | ı | | |
| February 2011 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| MacDonald R.M. | | | | | | | | | | | |
| February 2012 | 8 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 8 | | |
| February 2011 | - 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - 1 | | |
| Ritchot R.M. | | | | | | | | | | | |
| February 2012 | - 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | I | | |
| February 2011 | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | | |
| Rosser R.M. | | | | | | | | | | | |
| February 2012 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| February 2011 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| St. Clements R.M. | | | | | | | | | | | |
| February 2012 | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3 | | |
| February 2011 | 5 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5 | | |
| St. Francois Xavier R.M. | | | | | | | | | | | |
| February 2012 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| February 2011 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Springfield R.M. | | | | | | | | | | | |
| February 2012 | 12 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 12 | | |
| February 2011 | 5 | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 7 | | |
| Tache R.M. | | | | | | | | | | | |
| February 2012 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| February 2011 | 3 | 0 | 0 | 0 | 0 | 0 | 3 | 0 | 6 | | |
| West St. Paul R.M. | | | | | | | | | | | |
| February 2012 | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3 | | |
| February 2011 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Winnipeg CMA | | | | | | | | | | | |
| February 2012 | 127 | 10 | 0 | 0 | 0 | 0 | 0 | 0 | 137 | | |
| February 2011 | 82 | 2 | | 2 | | 48 | | 31 | 180 | | |

| Table 1.1: Housing Activity Summary by Submarket February 2012 | | | | | | | | | | | | |
|--|--------|----------|----------------------|--------|-----------------|-----------------|-----------------------------|-----------------|--------|--|--|--|
| | | | Owne | | | | | | | | | |
| | | Freehold | 1 | • | Condominium | 1 | Ren | tal | | | | |
| | Single | Semi | Row, Apt. & Other | Single | Row and Semi | Apt. & Other | Single, Semi, and Row | Apt. & Other | Total* | | | |
| UNDER CONSTRUCTION | | | | | | | KOW | | | | | |
| Winnipeg City | | | | | | | | | | | | |
| February 2012 | 885 | 22 | 0 | 0 | 147 | 353 | 39 | 736 | 2,182 | | | |
| February 2011 | 728 | 6 | 4 | 4 | 87 | 386 | 0 | 855 | 2,070 | | | |
| East St. Paul R.M. | | | | | | | | | , | | | |
| February 2012 | 9 | 0 | 0 | 2 | 0 | 0 | 0 | 0 | 11 | | | |
| February 2011 | 18 | 0 | 0 | 5 | 0 | 0 | 0 | 0 | 23 | | | |
| Headingley R.M. | | - | - | - | - | - | - | _ | | | | |
| February 2012 | 13 | 0 | 0 | 0 | 0 | 0 | 0 | 36 | 49 | | | |
| February 2011 | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3 | | | |
| MacDonald R.M. | | | | | | | | | | | | |
| February 2012 | 29 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 29 | | | |
| February 2011 | 17 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 17 | | | |
| Ritchot R.M. | | | | | | | | | | | | |
| February 2012 | 21 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 21 | | | |
| February 2011 | 14 | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 16 | | | |
| Rosser R.M. | | | | | | | | | | | | |
| February 2012 | - 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | ı | | | |
| February 2011 | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | | | |
| St. Clements R.M. | | | | | | | | | | | | |
| February 2012 | 46 | 0 | 0 | 0 | 0 | 30 | 0 | 0 | 76 | | | |
| February 2011 | 44 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 44 | | | |
| St. Francois Xavier R.M. | | | | | | | | | | | | |
| February 2012 | - 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - 1 | | | |
| February 2011 | - 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - 1 | | | |
| Springfield R.M. | | | | | | | | | | | | |
| February 2012 | 70 | 0 | 0 | 7 | 0 | 0 | 0 | 0 | 77 | | | |
| February 2011 | 59 | 6 | 0 | 7 | 2 | 0 | 0 | 0 | 74 | | | |
| Tache R.M. | | | | | | | | | | | | |
| February 2012 | 37 | 0 | 0 | 0 | 0 | 0 | 14 | 0 | 51 | | | |
| February 2011 | 43 | 0 | 0 | 0 | 0 | 0 | 13 | 0 | 56 | | | |
| West St. Paul R.M. | | | | | | | | | | | | |
| February 2012 | 23 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 23 | | | |
| February 2011 | 17 | 0 | | 0 | | 0 | | 0 | 17 | | | |
| Winnipeg CMA | | | | | | | | | | | | |
| February 2012 | 1,135 | 22 | 0 | 9 | 147 | 383 | 53 | 772 | 2,521 | | | |
| February 2011 | 946 | 14 | | 16 | | 386 | | 855 | 2,323 | | | |

| | Table I.I: | Housing | Activity | Summar | y by Subr | narket | | | |
|--------------------------|------------|----------|----------------------|--------|-----------------|-----------------|-----------------------------|-----------------|--------|
| | | | February | 2012 | | | | | |
| | | | Owne | | | | | | |
| | | Freehold | | • | Condominium | 1 | Ren | tal | |
| | Single | Semi | Row, Apt. & Other | Single | Row and Semi | Apt. & Other | Single, Semi, and Row | Apt. & Other | Total* |
| COMPLETIONS | | | | | | | | | |
| Winnipeg City | | | | | | | | | |
| February 2012 | 32 | 0 | 0 | 0 | 20 | 0 | 15 | 0 | 67 |
| February 2011 | 21 | 0 | 0 | - 1 | 8 | 0 | 0 | 0 | 30 |
| East St. Paul R.M. | | | | | | | | | |
| February 2012 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| February 2011 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - 1 |
| Headingley R.M. | | | | | | | | | |
| February 2012 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| February 2011 | - 1 | 0 | 0 | - 1 | 0 | 0 | 0 | 0 | 2 |
| Macdonald R.M. | | | | | | | | | |
| February 2012 | I | 0 | 0 | 0 | 0 | 0 | 0 | 0 | ı |
| February 2011 | 4 | 0 | 0 | 2 | 0 | 0 | 0 | 0 | 6 |
| Ritchot R.M. | | | | | | | | | |
| February 2012 | - 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | I |
| February 2011 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Rosser R.M. | | | | | | | | | |
| February 2012 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| February 2011 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| St. Clements R.M. | | | | | | | | | |
| February 2012 | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 |
| February 2011 | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 |
| St. Francois Xavier R.M. | | | | | | | | | |
| February 2012 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| February 2011 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Springfield R.M. | | | | | | | | | |
| February 2012 | 7 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 7 |
| February 2011 | 4 | 0 | 0 | - 1 | 0 | 0 | 0 | 0 | 5 |
| Tache R.M. | | | | | | | | | |
| February 2012 | - 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | I |
| February 2011 | 6 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 6 |
| West St. Paul R.M. | | | | | | | | | |
| February 2012 | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 |
| February 2011 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Winnipeg CMA | | | | | | | | | |
| February 2012 | 46 | 0 | 0 | 0 | 20 | 0 | 15 | 0 | 81 |
| February 2011 | 39 | 0 | | 5 | | 0 | | 0 | |

| | Table I.I: | Housing | Activity | Summar | y by Subr | narket | | | |
|--------------------------|------------|----------|----------------------|--------|-----------------|-----------------|-----------------------------|-----------------|--------|
| | | | February | 2012 | | | | | |
| | | | Owne | ership | | | | | |
| | | Freehold | | • | Condominium | 1 | Ren | ital | |
| | Single | Semi | Row, Apt. & Other | Single | Row and Semi | Apt. & Other | Single, Semi, and Row | Apt. & Other | Total* |
| COMPLETED & NOT ABSORB | ED | | | | | | | | |
| Winnipeg City | | | | | | | | | |
| February 2012 | 124 | 4 | 0 | 0 | 6 | 39 | 4 | 61 | 238 |
| February 2011 | 121 | 0 | 0 | 0 | 11 | 93 | 0 | - 1 | 226 |
| East St. Paul R.M. | | | | | | | | | |
| February 2012 | 0 | 0 | 0 | 4 | 0 | 0 | 0 | 0 | 4 |
| February 2011 | - 1 | 0 | 0 | 4 | 0 | 0 | 0 | 0 | 5 |
| Headingley R.M. | | | | | | | | | |
| February 2012 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| February 2011 | 2 | 0 | 0 | I | 0 | 0 | 0 | 0 | 3 |
| MacDonald R.M. | | | | | | | | | |
| February 2012 | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 |
| February 2011 | 7 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 7 |
| Ritchot R.M. | | | | | | | | | |
| February 2012 | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3 |
| February 2011 | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 |
| Rosser R.M. | | | | | | | | | |
| February 2012 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| February 2011 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| St. Clements R.M. | | | | | | | | | |
| February 2012 | 2 | 0 | 0 | 0 | 0 | I | 0 | 0 | 3 |
| February 2011 | - 1 | 0 | 0 | 0 | 0 | 4 | 0 | 0 | 5 |
| St. Francois Xavier R.M. | | | | | | | | | |
| February 2012 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| February 2011 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Springfield R.M. | | | | | | | | | |
| February 2012 | 9 | 0 | 0 | 7 | 0 | 0 | 0 | 6 | 22 |
| February 2011 | 7 | - 1 | 0 | 2 | 0 | 0 | 0 | 0 | 10 |
| Tache R.M. | | | | | · | | | | |
| February 2012 | - 1 | 0 | 0 | 0 | 1 | I | 3 | 0 | 6 |
| February 2011 | - 1 | 0 | 0 | 0 | - 1 | 0 | 0 | 0 | 2 |
| West St. Paul R.M. | | | | | | | | | |
| February 2012 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| February 2011 | 4 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4 |
| Winnipeg CMA | | | | | | | | | |
| February 2012 | 141 | 4 | 0 | 11 | 7 | 41 | 7 | 67 | 278 |
| February 2011 | 146 | - 1 | | | | 97 | 0 | - 1 | 264 |

| | Table I.I: | Housing | Activity | Summar | y by Subr | narket | | | |
|--------------------------|------------|----------|----------------------|--------|-----------------|-----------------|-----------------------------|-----------------|--------|
| | | | February | 2012 | | | | | |
| | | | Owne | | | | | | |
| | | Freehold | | • | Condominium | 1 | Ren | tal | |
| | Single | Semi | Row, Apt. & Other | Single | Row and Semi | Apt. & Other | Single, Semi, and Row | Apt. & Other | Total* |
| ABSORBED | | | | | | | | | |
| Winnipeg City | | | | | | | | | |
| February 2012 | 38 | 0 | 0 | 0 | 20 | 2 | 3 | 6 | 69 |
| February 2011 | 29 | 2 | 0 | I | 9 | I | 0 | 0 | 42 |
| East St. Paul R.M. | | | | | | | | | |
| February 2012 | 0 | 0 | 0 | - 1 | 0 | 0 | 0 | 0 | I |
| February 2011 | - 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | I |
| Headingley R.M. | | | | | | | | | |
| February 2012 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| February 2011 | - 1 | 0 | 0 | I | 0 | 0 | 0 | 0 | 2 |
| MacDonald R.M. | | | | | | | | | |
| February 2012 | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 |
| February 2011 | 4 | 0 | 0 | 2 | 0 | 0 | 0 | 0 | 6 |
| Ritchot R.M. | | | | | | | | | |
| February 2012 | 3 | - 1 | 0 | 0 | 0 | 0 | 0 | 0 | 4 |
| February 2011 | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 |
| Rosser R.M. | | | | | | | | | |
| February 2012 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| February 2011 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| St. Clements R.M. | | | | | | | | | |
| February 2012 | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 |
| February 2011 | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 |
| St. Francois Xavier R.M. | | | | | | | | | |
| February 2012 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| February 2011 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Springfield R.M. | | | | | | | | | |
| February 2012 | 8 | 0 | 0 | 0 | 0 | 0 | 0 | 6 | 14 |
| February 2011 | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 |
| Tache R.M. | | | | | | | | | |
| February 2012 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | I |
| February 2011 | 7 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 7 |
| West St. Paul R.M. | | | | | | | | | |
| February 2012 | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 |
| February 2011 | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 |
| Winnipeg CMA | | | | | | | | | |
| February 2012 | 56 | I | 0 | I | 20 | 2 | 3 | 12 | 95 |
| February 2011 | 48 | 1 2 | 0 | | | I | 0 | 0 | |

| Table 1.2: History of Housing Starts of Winnipeg CMA 2002 - 2011 | | | | | | | | | | | | |
|--|--------|----------|----------------------|--------|-----------------|-----------------|-----------------------------------|-----------------|------------------|--|--|--|
| | | | Owne | ership | | | D | l | | | | |
| | | Freehold | | C | Condominium | | Ren | tai | | | | |
| | Single | Semi | Row, Apt. & Other | Single | Row and Semi | Apt. & Other | Single, Semi, and Row Other | | Total* | | | |
| 2011 | 1,970 | 32 | 4 | 32 | 178 | 303 | 157 | 655 | 3,331 | | | |
| % Change | 4.1 | 14.3 | n/a | 14.3 | 17.9 | -10.1 | ** | -18.5 | 2.7 | | | |
| 2010 | 1,893 | 28 | 0 | 337 | 3 | 804 | 3,244 | | | | | |
| % Change | 27.6 | 7.7 | n/a | ** | -57.1 | 113.8 | 59.6 | | | | | |
| 2009 | 1,484 | 26 | 0 | 21 | 92 | 27 | 7 | 376 | 2,033 | | | |
| % Change | -22.5 | -7.1 | n/a | 40.0 | -22.7 | -95.4 | n/a | 16.8 | -32.4 | | | |
| 2008 | 1,915 | 28 | 0 | 15 | 119 | 586 | 0 | 322 | 3,009 | | | |
| % Change | 4.3 | 180.0 | n/a | -53.1 | 32.2 | -2.3 | -100.0 | -59.3 | -10.7 | | | |
| 2007 | 1,836 | 10 | 0 | 32 | 90 | 600 | 11 | 792 | 3,371 | | | |
| % Change | 5.9 | -54.5 | n/a | ** | -23.1 | 112.8 | 83.3 | 29.2 | 21.4 | | | |
| 2006 | 1,733 | 22 | 0 | 4 | 117 | 282 | 6 | 613 | 2,777 | | | |
| % Change | -0.7 | 83.3 | n/a | -60.0 | -4.1 | 27.0 | 50.0 | 30.4 | 7. 4 | | | |
| 2005 | 1,746 | 12 | 0 | 10 | 122 | 222 | 4 | 470 | 2,586 | | | |
| % Change | -5.9 | 100.0 | n/a | -63.0 | 60.5 | 73.4 | n/a | 18.4 | 3.9 | | | |
| 2004 | 1,855 | 6 | 0 | 27 | 76 | 128 | 0 | 397 | 2,489 | | | |
| % Change | 15.0 | 200.0 | n/a | -3.6 | -2.6 | -57.0 | -100.0 | -2.5 | 2.4 | | | |
| 2003 | 1,613 | 2 | 0 | 28 | 78 | 298 | 4 | 4 07 | 2,430 | | | |
| % Change | 7.7 | -50.0 | n/a | -6.7 | 169.0 | ** | n/a | 127.4 | 33. 4 | | | |
| 2002 | 1,498 | 4 | 0 | 30 | 29 | 81 | 0 | 179 | 1,821 | | | |

| Table 2: Starts by Submarket and by Dwelling Type February 2012 | | | | | | | | | | | | |
|---|----------|----------|----------|----------|----------|----------|--------------|----------|----------|----------|------------------|--|
| | Single | | | emi | Row | | Apt. & Other | | | | | |
| Submarket | Feb 2012 | Feb 2011 | Feb 2012 | Feb 2011 | Feb 2012 | Feb 2011 | Feb 2012 | Feb 2011 | Feb 2012 | Feb 2011 | % Change | |
| Winnipeg City | 97 | 67 | 10 | 0 | 0 | 12 | 0 | 79 | 107 | 158 | -32.3 | |
| East St. Paul R.M. | 2 | - 1 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 1 | 100.0 | |
| Headingley R.M. | I | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - 1 | 0 | n/a | |
| MacDonald R.M. | 8 | - 1 | 0 | 0 | 0 | 0 | 0 | 0 | 8 | 1 | ** | |
| Ritchot R.M. | I | 2 | 0 | 0 | 0 | 0 | 0 | 0 | - 1 | 2 | -50.0 | |
| Rosser R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | n/a | |
| St. Clements R.M. | 3 | 5 | 0 | 0 | 0 | 0 | 0 | 0 | 3 | 5 | -40.0 | |
| St. Francois Xavier R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | n/a | |
| Springfield R.M. | 12 | 5 | 0 | 2 | 0 | 0 | 0 | 0 | 12 | 7 | 71. 4 | |
| Tache R.M. | 0 | 3 | 0 | 0 | 0 | 3 | 0 | 0 | 0 | 6 | -100.0 | |
| West St. Paul R.M. | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3 | 0 | n/a | |
| Winnipeg CMA | 127 | 84 | 10 | 2 | 0 | 15 | 0 | 79 | 137 | 180 | -23.9 | |

| Table 2.1: Starts by Submarket and by Dwelling Type | | | | | | | | | | | | | |
|---|------|------|------|----------|------|------|--------|-------|-------|------|--------|--|--|
| January - February 2012 | | | | | | | | | | | | | |
| | Sin | gle | Se | Semi Row | | | Apt. & | Other | Total | | | | |
| Submarket | YTD | YTD | YTD | YTD | YTD | YTD | YTD | YTD | YTD | YTD | % | | |
| | 2012 | 2011 | 2012 | 2011 | 2012 | 2011 | 2012 | 2011 | 2012 | 2011 | Change | | |
| Winnipeg City | 202 | 156 | 24 | 2 | 45 | 15 | 153 | 79 | 424 | 252 | 68.3 | | |
| East St. Paul R.M. | 3 | 4 | 0 | 0 | 0 | 0 | 0 | 0 | 3 | 4 | -25.0 | | |
| Headingley R.M. | 7 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 7 | 0 | n/a | | |
| MacDonald R.M. | 9 | 4 | 0 | 0 | 0 | 0 | 0 | 0 | 9 | 4 | 125.0 | | |
| Ritchot R.M. | 1 | 5 | 0 | 0 | 0 | 0 | 0 | 0 | I | 5 | -80.0 | | |
| Rosser R.M. | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - 1 | 0 | n/a | | |
| St. Clements R.M. | 7 | 8 | 0 | 0 | 0 | 0 | 0 | 0 | 7 | 8 | -12.5 | | |
| St. Francois Xavier R.M. | I | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - 1 | 0 | n/a | | |
| Springfield R.M. | 27 | 16 | 0 | 4 | 0 | 0 | 0 | 0 | 27 | 20 | 35.0 | | |
| Tache R.M. | 2 | 6 | 0 | 0 | 0 | 3 | 0 | 0 | 2 | 9 | -77.8 | | |
| West St. Paul R.M. | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3 | 0 | n/a | | |
| Winnipeg CMA | 263 | 199 | 24 | 6 | 45 | 18 | 153 | 79 | 485 | 302 | 60.6 | | |

| Table 2.2: Starts by Submarket, by Dwelling Type and by Intended Market February 2012 | | | | | | | | | | | | | |
|---|----------|-----------------------------|----------|----------|--------------|-------------------|----------|----------|--|--|--|--|--|
| | | Ro | w | | Apt. & Other | | | | | | | | |
| Submarket | | Freehold and Condominium | | Rental | | old and minium | Rental | | | | | | |
| | Feb 2012 | Feb 2011 | Feb 2012 | Feb 2011 | Feb 2012 | Feb 2011 | Feb 2012 | Feb 2011 | | | | | |
| Winnipeg City | 0 | 12 | 0 | 0 | 0 | 48 | 0 | 31 | | | | | |
| East St. Paul R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | | |
| Headingley R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | | |
| MacDonald R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | | |
| Ritchot R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | | |
| Rosser R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | | |
| St. Clements R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | | |
| St. Francois Xavier R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | | |
| Springfield R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | | |
| Tache R.M. | 0 | 0 | 0 | 3 | 0 | 0 | 0 | 0 | | | | | |
| West St. Paul R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | | |
| Winnipeg CMA | 0 | 12 | 0 | 3 | 0 | 48 | 0 | 31 | | | | | |

| Table 2.3: Starts by Submarket, by Dwelling Type and by Intended Market January - February 2012 | | | | | | | | | | | | | |
|--|-----------------|---|-----|------|-----------------|----|--------|----|--|--|--|--|--|
| Row Apt. & Other | | | | | | | | | | | | | |
| Submarket | Freeho Condo | | Rer | ntal | Freeho Condo | | Rental | | | | | | |
| | YTD 2012 | TD 2012 YTD 2011 YTD 2012 YTD 2011 YTD 2012 YTD 2011 YTD 2012 | | | | | | | | | | | |
| Winnipeg City | 45 | 15 | 0 | 0 | 56 | 48 | 97 | 31 | | | | | |
| East St. Paul R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | | |
| Headingley R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | | |
| MacDonald R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | | |
| Ritchot R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | | |
| Rosser R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | | |
| St. Clements R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | | |
| St. Francois Xavier R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | | |
| Springfield R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | | |
| Tache R.M. | 0 | 0 | 0 | 3 | 0 | 0 | 0 | 0 | | | | | |
| West St. Paul R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | | |
| Winnipeg CMA | 45 | 15 | 0 | 3 | 56 | 48 | 97 | 31 | | | | | |

| Table 2.4: Starts by Submarket and by Intended Market February 2012 | | | | | | | | | | | | |
|---|----------|----------|----------|----------|----------|----------|----------|----------|--|--|--|--|
| | Freel | hold | Condor | minium | Rer | ntal | Tot | al* | | | | |
| Submarket | Feb 2012 | Feb 2011 | | | | |
| Winnipeg City | 107 | 70 | 0 | 57 | 0 | 31 | 107 | 158 | | | | |
| East St. Paul R.M. | 2 | 0 | 0 | - 1 | 0 | 0 | 2 | 1 | | | | |
| Headingley R.M. | 1 | 0 | 0 | 0 | 0 | 0 | I | 0 | | | | |
| MacDonald R.M. | 8 | - 1 | 0 | 0 | 0 | 0 | 8 | 1 | | | | |
| Ritchot R.M. | 1 | 2 | 0 | 0 | 0 | 0 | I | 2 | | | | |
| Rosser R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | |
| St. Clements R.M. | 3 | 5 | 0 | 0 | 0 | 0 | 3 | 5 | | | | |
| St. Francois Xavier R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | |
| Springfield R.M. | 12 | 7 | 0 | 0 | 0 | 0 | 12 | 7 | | | | |
| Tache R.M. | 0 | 3 | 0 | 0 | 0 | 3 | 0 | 6 | | | | |
| West St. Paul R.M. | 3 | 0 | 0 | 0 | 0 | 0 | 3 | 0 | | | | |
| Winnipeg CMA | 137 | 88 | 0 | 58 | 0 | 34 | 137 | 180 | | | | |

| Table 2.5: Starts by Submarket and by Intended Market January - February 2012 | | | | | | | | | | | | | |
|--|----------|----------|----------|----------|------------------|----|----------|----------|--|--|--|--|--|
| Freehold Condominium Rental Total* | | | | | | | | | | | | | |
| Submarket | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 YTD 201 | | YTD 2012 | YTD 2011 | | | | | |
| Winnipeg City | 216 | 161 | 111 | 60 | 97 | 31 | 424 | 252 | | | | | |
| East St. Paul R.M. | 3 | 2 | 0 | 2 | 0 | 0 | 3 | 4 | | | | | |
| Headingley R.M. | 7 | 0 | 0 | 0 | 0 | 0 | 7 | 0 | | | | | |
| MacDonald R.M. | 9 | 3 | 0 | - 1 | 0 | 0 | 9 | 4 | | | | | |
| Ritchot R.M. | 1 | 5 | 0 | 0 | 0 | 0 | 1 | 5 | | | | | |
| Rosser R.M. | 1 | 0 | 0 | 0 | 0 | 0 | 1 | 0 | | | | | |
| St. Clements R.M. | 7 | 8 | 0 | 0 | 0 | 0 | 7 | 8 | | | | | |
| St. Francois Xavier R.M. | 1 | 0 | 0 | 0 | 0 | 0 | 1 | 0 | | | | | |
| Springfield R.M. | 27 | 20 | 0 | 0 | 0 | 0 | 27 | 20 | | | | | |
| Tache R.M. | 2 | 6 | 0 | 0 | 0 | 3 | 2 | 9 | | | | | |
| West St. Paul R.M. | 3 | 0 | 0 | 0 | 0 | 0 | 3 | 0 | | | | | |
| Winnipeg CMA | 277 | 205 | 111 | 63 | 97 | 34 | 485 | 302 | | | | | |

| Table 3: Completions by Submarket and by Dwelling Type February 2012 | | | | | | | | | | | | | |
|--|----------|----------|----------|----------|----------|----------|--------------|----------|----------|----------|-------------|--|--|
| | Sir | ngle | | emi | | ow | Apt. & Other | | Total | | | | |
| Submarket | Feb 2012 | Feb 2011 | Feb 2012 | Feb 2011 | Feb 2012 | Feb 2011 | Feb 2012 | Feb 2011 | Feb 2012 | Feb 2011 | % Change | | |
| Winnipeg City | 32 | 22 | 2 | 0 | 33 | 8 | 0 | 0 | 67 | 30 | 123.3 | | |
| East St. Paul R.M. | 0 | - 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | -100.0 | | |
| Headingley R.M. | 0 | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | -100.0 | | |
| MacDonald R.M. | - 1 | 6 | 0 | 0 | 0 | 0 | 0 | 0 | - 1 | 6 | -83.3 | | |
| Ritchot R.M. | - 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - 1 | 0 | n/a | | |
| Rosser R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | n/a | | |
| St. Clements R.M. | 2 | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 2 | 0.0 | | |
| St. Francois Xavier R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | n/a | | |
| Springfield R.M. | 7 | 5 | 0 | 0 | 0 | 0 | 0 | 0 | 7 | 5 | 40.0 | | |
| Tache R.M. | I | 6 | 0 | 0 | 0 | 0 | 0 | 0 | I | 6 | -83.3 | | |
| West St. Paul R.M. | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | n/a | | |
| Winnipeg CMA | 46 | 44 | 2 | 0 | 33 | 8 | 0 | 0 | 81 | 52 | 55.8 | | |

| Table 3.1: Completions by Submarket and by Dwelling Type | | | | | | | | | | | | | | |
|--|-------------|-------------|-------------|-------------|-------------|-------------|--------------|-------------|-------------|-------------|-------------|--|--|--|
| January - February 2012 | | | | | | | | | | | | | | |
| | Sin | gle | Se | mi | Row | | Apt. & Other | | Total | | | | | |
| Submarket | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | % Change | | | |
| Winnipeg City | 87 | 55 | 4 | 2 | 41 | - 11 | 76 | 0 | 208 | 68 | ** | | | |
| East St. Paul R.M. 0 I 0 0 0 0 0 0 | | | | | | | | | | | | | | |
| Headingley R.M. | 2 | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 3 | -33.3 | | | |
| MacDonald R.M. | 4 | 7 | 0 | 0 | 0 | 0 | 0 | 0 | 4 | 7 | -42.9 | | | |
| Ritchot R.M. | 4 | 5 | 0 | 0 | 0 | 0 | 0 | 0 | 4 | 5 | -20.0 | | | |
| Rosser R.M. | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - 1 | 0 | n/a | | | |
| St. Clements R.M. | 3 | 4 | 0 | 0 | 0 | 0 | 0 | 0 | 3 | 4 | -25.0 | | | |
| St. Francois Xavier R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | n/a | | | |
| Springfield R.M. | 14 | 16 | 0 | 0 | 0 | 0 | 0 | 0 | 14 | 16 | -12.5 | | | |
| Tache R.M. | 2 | 8 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 8 | -75.0 | | | |
| West St. Paul R.M. | 2 | I | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 1 | 100.0 | | | |
| Winnipeg CMA | 119 | 100 | 4 | 2 | 41 | - 11 | 76 | 0 | 240 | 113 | 112.4 | | | |

| Table 3.2: Completions by Submarket, by Dwelling Type and by Intended Market February 2012 | | | | | | | | | | | | | |
|--|------------------|----------|----------|----------|------------------|----------|----------|----------|--|--|--|--|--|
| Row Apt. & Other | | | | | | | | | | | | | |
| Submarket | Freeho Condor | | Rer | ital | Freeho Condor | | Rental | | | | | | |
| | Feb 2012 | Feb 2011 | Feb 2012 | Feb 2011 | Feb 2012 | Feb 2011 | Feb 2012 | Feb 2011 | | | | | |
| Winnipeg City | 18 | 8 | 15 | 0 | 0 | 0 | 0 | 0 | | | | | |
| East St. Paul R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | | |
| Headingley R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | | |
| MacDonald R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | | |
| Ritchot R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | | |
| Rosser R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | | |
| St. Clements R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | | |
| St. Francois Xavier R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | | |
| Springfield R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | | |
| Tache R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | | |
| West St. Paul R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | | |
| Winnipeg CMA | 18 | 8 | 15 | 0 | 0 | 0 | 0 | 0 | | | | | |

| Table 3.3: Completions by Submarket, by Dwelling Type and by Intended Market January - February 2012 | | | | | | | | | | | | | |
|---|-----------------|----------|----------|----------|-----------------|----------|----------|----------|--|--|--|--|--|
| Row Apt. & Other | | | | | | | | | | | | | |
| Submarket | Freeho Condo | | Rer | ntal | Freeho Condo | | Rental | | | | | | |
| | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | | | | | |
| Winnipeg City | 18 | Ш | 23 | 0 | 76 | 0 | 0 | 0 | | | | | |
| East St. Paul R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | | |
| Headingley R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | | |
| MacDonald R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | | |
| Ritchot R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | | |
| Rosser R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | | |
| St. Clements R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | | |
| St. Francois Xavier R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | | |
| Springfield R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | | |
| Tache R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | | |
| West St. Paul R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | | |
| Winnipeg CMA | 18 | 11 | 23 | 0 | 76 | 0 | 0 | 0 | | | | | |

| Table 3.4: Completions by Submarket and by Intended Market February 2012 | | | | | | | | | | | | |
|--|----------|----------|----------|----------|----------|----------|----------|----------|--|--|--|--|
| Freehold Condominium Rental Total* | | | | | | | | | | | | |
| Submarket | Feb 2012 | Feb 2011 | | | | |
| Winnipeg City | 32 | 21 | 20 | 9 | 15 | 0 | 67 | 30 | | | | |
| East St. Paul R.M. | 0 | - 1 | 0 | 0 | 0 | 0 | 0 | - 1 | | | | |
| Headingley R.M. | 0 | - 1 | 0 | - 1 | 0 | 0 | 0 | 2 | | | | |
| MacDonald R.M. | 1 | 4 | 0 | 2 | 0 | 0 | 1 | 6 | | | | |
| Ritchot R.M. | 1 | 0 | 0 | 0 | 0 | 0 | 1 | 0 | | | | |
| Rosser R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | |
| St. Clements R.M. | 2 | 2 | 0 | 0 | 0 | 0 | 2 | 2 | | | | |
| St. Francois Xavier R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | |
| Springfield R.M. | 7 | 4 | 0 | 1 | 0 | 0 | 7 | 5 | | | | |
| Tache R.M. | 1 | 6 | 0 | 0 | 0 | 0 | I | 6 | | | | |
| West St. Paul R.M. | 2 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | | | | |
| Winnipeg CMA | 46 | 39 | 20 | 13 | 15 | 0 | 81 | 52 | | | | |

| Table 3.5: Completions by Submarket and by Intended Market January - February 2012 | | | | | | | | | | | | | |
|---|----------|----------|----------|----------|----------|----------|----------|----------|--|--|--|--|--|
| Freehold Condominium Rental Total* | | | | | | | | | | | | | |
| Submarket | YTD 2012 | YTD 2011 | | | | | |
| Winnipeg City | 87 | 54 | 98 | 14 | 23 | 0 | 208 | 68 | | | | | |
| East St. Paul R.M. | 0 | - 1 | 0 | 0 | 0 | 0 | 0 | - 1 | | | | | |
| Headingley R.M. | 2 | 2 | 0 | - 1 | 0 | 0 | 2 | 3 | | | | | |
| MacDonald R.M. | 4 | 5 | 0 | 2 | 0 | 0 | 4 | 7 | | | | | |
| Ritchot R.M. | 4 | 5 | 0 | 0 | 0 | 0 | 4 | 5 | | | | | |
| Rosser R.M. | 1 | 0 | 0 | 0 | 0 | 0 | 1 | 0 | | | | | |
| St. Clements R.M. | 3 | 4 | 0 | 0 | 0 | 0 | 3 | 4 | | | | | |
| St. Francois Xavier R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | | |
| Springfield R.M. | 12 | 15 | 2 | 1 | 0 | 0 | 14 | 16 | | | | | |
| Tache R.M. | 2 | 8 | 0 | 0 | 0 | 0 | 2 | 8 | | | | | |
| West St. Paul R.M. | 2 | - 1 | 0 | 0 | 0 | 0 | 2 | 1 | | | | | |
| Winnipeg CMA | 117 | 95 | 100 | 18 | 23 | 0 | 240 | 113 | | | | | |

| Table 4: Absorbed Single-Detached Units by Price Range | | | | | | | | | | | | | |
|--|--------|-----------|-----------------|--------------|-----------------|--------------|-----------------|--------------|---------|-----------|-------|------------|------------|
| | | | | | _ | ry 201 | | | | | | | |
| | | | | | Price I | | | | | | | | |
| Submarket | < \$30 | 0,000 | \$300, \$349 | | \$350, \$399 | 000 - | \$400, \$449 | | \$450,0 | 000 + | Total | Median | Average |
| | Units | Share (%) | Units | Share (%) | Units | Share (%) | Units | Share (%) | Units | Share (%) | | Price (\$) | Price (\$) |
| Winnipeg City | | | | . , , | | | | | | ` ' | | | |
| February 2012 | 6 | 17.6 | 6 | 17.6 | 8 | 23.5 | 4 | 11.8 | 10 | 29.4 | 34 | 388,153 | 396,833 |
| February 2011 | 6 | 24.0 | 7 | 28.0 | 4 | 16.0 | 0 | 0.0 | 8 | 32.0 | 25 | 337,900 | 372,748 |
| Year-to-date 2012 | 23 | 23.5 | 16 | 16.3 | 17 | 17.3 | 14 | 14.3 | 28 | 28.6 | 98 | 385,455 | 399,249 |
| Year-to-date 2011 | 22 | 28.2 | 21 | 26.9 | 15 | 19.2 | 4 | 5.1 | 16 | 20.5 | 78 | 340,313 | 370,771 |
| East St. Paul R.M. | | | | | | | | | | | | | |
| February 2012 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 1 | 100.0 | 1 | | |
| February 2011 | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | | |
| Year-to-date 2012 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | I | 50.0 | - 1 | 50.0 | 2 | | |
| Year-to-date 2011 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | - 1 | 50.0 | - 1 | 50.0 | 2 | | |
| Headingley R.M. | | | | | | | | | | | | | |
| February 2012 | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | | |
| February 2011 | 0 | 0.0 | 1 | 50.0 | 0 | 0.0 | 0 | 0.0 | 1 | 50.0 | 2 | | |
| Year-to-date 2012 | 0 | 0.0 | 1 | 50.0 | - 1 | 50.0 | 0 | 0.0 | 0 | 0.0 | 2 | | |
| Year-to-date 2011 | 0 | 0.0 | 1 | 33.3 | 0 | 0.0 | - 1 | 33.3 | 1 | 33.3 | 3 | | |
| MacDonald R.M. | | | | | | | | | | | | | |
| February 2012 | 0 | 0.0 | 0 | 0.0 | - 1 | 50.0 | 0 | 0.0 | - 1 | 50.0 | 2 | | |
| February 2011 | 3 | 60.0 | 2 | 40.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 5 | | |
| Year-to-date 2012 | 0 | 0.0 | 1 | 14.3 | 2 | 28.6 | 0 | 0.0 | 4 | 57.1 | 7 | | |
| Year-to-date 2011 | 3 | 30.0 | 5 | 50.0 | 2 | 20.0 | 0 | 0.0 | 0 | 0.0 | 10 | 302,514 | 301,576 |
| Ritchot R.M. | | | | | | | | | | | | | |
| February 2012 | 0 | 0.0 | 1 | 50.0 | - 1 | 50.0 | 0 | 0.0 | 0 | 0.0 | 2 | | |
| February 2011 | 2 | 100.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 2 | | |
| Year-to-date 2012 | 0 | 0.0 | 1 | 50.0 | - 1 | 50.0 | 0 | 0.0 | 0 | 0.0 | | | |
| Year-to-date 2011 | 4 | 80.0 | 0 | 0.0 | I | 20.0 | 0 | 0.0 | 0 | 0.0 | 5 | | |
| Rosser R.M. | | | | | | | | | | | | | |
| February 2012 | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | | |
| February 2011 | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | | |
| Year-to-date 2012 | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | | |
| Year-to-date 2011 | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | | |
| St. Clements R.M. | | | | | | | | | | | | | |
| February 2012 | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | | |
| February 2011 | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | | |
| Year-to-date 2012 | 0 | n/a | 0 | n/a | 0 | | 0 | n/a | 0 | n/a | | | |
| Year-to-date 2011 | 0 | 0.0 | 2 | 66.7 | 0 | 0.0 | I | 33.3 | 0 | 0.0 | 3 | | |
| St. Francois Xavier R.M. | | | | | | | | | | | | | |
| February 2012 | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | | |
| February 2011 | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | | |
| Year-to-date 2012 | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | | |
| Year-to-date 2011 | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | | |

Source: CMHC (Market Absorption Survey)

| | Tab | le 4: A | bsorb | | _ | etache | | s by P | rice Ra | ange | | | |
|--------------------|---------------|--------------|-----------------|--------------|----------------|-----------------|-----------------|--------------|-------------|--------------|-------|----------------------|-----------------------|
| | February 2012 | | | | | | | | | | | | |
| | | | | | Price I | rice Ranges | | | | | | | |
| Submarket | < \$300,000 | | \$300, \$349 | | \$350 \$399 | ,000 - 9,999 | \$400, \$449 | | \$450,000 + | | Total | Median Price (\$) | Average Price (\$) |
| | Units | Share (%) | Units | Share (%) | Units | Share (%) | Units | Share (%) | Units | Share (%) | | | |
| Springfield R.M. | | | | | | | | | | | | | |
| February 2012 | 0 | 0.0 | 2 | 66.7 | 0 | 0.0 | 0 | 0.0 | I | 33.3 | 3 | | |
| February 2011 | 0 | 0.0 | I | 50.0 | 0 | 0.0 | 0 | 0.0 | I | 50.0 | 2 | | |
| Year-to-date 2012 | 1 | 10.0 | 2 | 20.0 | 2 | 20.0 | 3 | 30.0 | 2 | 20.0 | 10 | 401,333 | 402,198 |
| Year-to-date 2011 | 0 | 0.0 | 2 | 16.7 | 6 | 50.0 | I | 8.3 | 3 | 25.0 | 12 | 388,191 | 394,536 |
| Tache R.M. | | | | | | | | | | | | | |
| February 2012 | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | | |
| February 2011 | 0 | 0.0 | 2 | 66.7 | I | 33.3 | 0 | 0.0 | 0 | 0.0 | 3 | | |
| Year-to-date 2012 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | I | 100.0 | - 1 | | |
| Year-to-date 2011 | 2 | 40.0 | 2 | 40.0 | I | 20.0 | 0 | 0.0 | 0 | 0.0 | 5 | | |
| West St. Paul R.M. | | | | | | | | | | | | | |
| February 2012 | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | | |
| February 2011 | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | | |
| Year-to-date 2012 | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | | |
| Year-to-date 2011 | 0 | 0.0 | I | 100.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | - 1 | | |
| Winnipeg CMA | | | | | | | | | | | | | |
| February 2012 | 6 | 14.3 | 9 | 21.4 | 10 | 23.8 | 4 | 9.5 | 13 | 31.0 | 42 | 386,407 | 398,253 |
| February 2011 | - 11 | 28.2 | 13 | 33.3 | 5 | 12.8 | 0 | 0.0 | 10 | 25.6 | 39 | 320,929 | 355,026 |
| Year-to-date 2012 | 24 | 19.7 | 21 | 17.2 | 23 | 18.9 | 18 | 14.8 | 36 | 29.5 | 122 | 388,750 | 401,320 |
| Year-to-date 2011 | 31 | 26.1 | 34 | 28.6 | 25 | 21.0 | 8 | 6.7 | 21 | 17.6 | 119 | 338,500 | 363,538 |

Source: CMHC (Market Absorption Survey)

| Table | Table 4.1: Average Price (\$) of Absorbed Single-detached Units February 2012 | | | | | | | | | | | | | |
|--------------------------|--|----------|----------|----------|----------|----------|--|--|--|--|--|--|--|--|
| Submarket | Feb 2012 | Feb 2011 | % Change | YTD 2012 | YTD 2011 | % Change | | | | | | | | |
| Winnipeg City | 396,833 | 372,748 | 6.5 | 399,249 | 370,771 | 7.7 | | | | | | | | |
| East St. Paul R.M. | | | n/a | | | n/a | | | | | | | | |
| Headingley R.M. | | | n/a | | | n/a | | | | | | | | |
| MacDonald R.M. | | | n/a | | 301,576 | n/a | | | | | | | | |
| Ritchot R.M. | | | n/a | | | n/a | | | | | | | | |
| Rosser R.M. | | | n/a | | | n/a | | | | | | | | |
| St. Clements R.M. | | | n/a | | | n/a | | | | | | | | |
| St. Francois Xavier R.M. | | | n/a | | | n/a | | | | | | | | |
| Springfield R.M. | | | n/a | 402,198 | 394,536 | 1.9 | | | | | | | | |
| Tache R.M. | | | n/a | | | n/a | | | | | | | | |
| West St. Paul R.M. | | | n/a | | | n/a | | | | | | | | |
| Winnipeg CMA | 398,253 | 355,026 | 12.2 | 401,320 | 363,538 | 10.4 | | | | | | | | |

Source: CMHC (Market Absorption Survey)

| | | Tal | ble 5: MLS | S® Reside | ntial Acti | vity for W | /innipeg | | | |
|------|-----------|--------------------|------------|-----------|------------------------------|--------------------|---------------------------------|-----------------------|---------|--------------------------|
| | | | | Febr | uary 2012 | 2 | | | | |
| | | Number of Sales | Yr/Yr % | Sales SA | Number of New Listings | New Listings SA | Sales-to- New Listings SA | Average Price (\$) | Yr/Yr % | Average Price (\$) SA |
| 2011 | January | 525 | 14.9 | 1,065 | 981 | 1,401 | 76.0 | 229,715 | 7.8 | 233,011 |
| | February | 730 | 8.8 | 1,022 | 1,183 | 1,472 | 69.4 | 228,180 | 6.0 | 234,767 |
| | March | 1,112 | 8.0 | 1,032 | 1,412 | 1,308 | 78.9 | 241,955 | 6.5 | 237,876 |
| | April | 1,091 | -12.2 | 968 | 1,597 | 1,300 | 74.5 | 240,655 | 1.7 | 228,144 |
| | May | 1,366 | 1.8 | 947 | 2,055 | 1,330 | 71.2 | 248,547 | 4.6 | 234,234 |
| | June | 1, 4 62 | 6.8 | 975 | 1,736 | 1,294 | 75.3 | 243,976 | 4.5 | 236,915 |
| | July | 1,179 | 4.6 | 1,010 | 1,532 | 1,378 | 73.3 | 238,258 | 5.8 | 237,986 |
| | August | 1,205 | 26.2 | 989 | 1,616 | 1,380 | 71.7 | 236,307 | 6.2 | 238,898 |
| | September | 1,137 | 4.5 | 1,023 | 1,560 | 1,362 | 75.1 | 237,421 | 6.7 | 241,676 |
| | October | 1,011 | 12.2 | 1,067 | 1,262 | 1,371 | 77.8 | 244,506 | 6.6 | 241,536 |
| | November | 822 | 5.8 | 1,028 | 919 | 1,341 | 76.7 | 236,127 | 4.1 | 244,235 |
| | December | 657 | 7.2 | 1,171 | 532 | 1,449 | 80.8 | 268,977 | 12.5 | 280,709 |
| 2012 | January | 516 | -1.7 | 997 | 942 | 1,324 | 75.3 | 237,832 | 3.5 | 242,218 |
| | February | 731 | 0.1 | 985 | 1,150 | 1,358 | 72.5 | 250,754 | 9.9 | 254,945 |
| | March | | | | | | | | | |
| | April | | | | | | | | | |
| | May | | | | | | | | | |
| | June | | | | | | | | | |
| | July | | | | | | | | | |
| | August | | | | | | | | | |
| | September | | | | | | | | | |
| | October | | | | | | | | | |
| | November | | | | | | | | | |
| | December | | | | | | | | | |
| | | | | | | | | | | |
| | Q4 2010 | 2,291 | 0.3 | | 2,619 | | | 231,191 | 11.4 | |
| | Q4 2011 | 2,490 | 8.7 | | 2,713 | | | 248,197 | 7.4 | |
| | YTD 2011 | 1,255 | 11.3 | | 2,164 | | | 228,822 | 6.7 | |
| | YTD 2012 | 1,247 | -0.6 | | 2,092 | | | 245,407 | 7.2 | |

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Source: CMHC, adapted from MLS® data supplied by CREA

| | | | T | able 6: | Economic | Indicat | tors | | | |
|------|-------------|---------------------------|------------|---------|-----------------------------|---------|-------------------------|-----------------------------|------------------------------|------------------------------------|
| | | | | F | ebruary 2 | 012 | | | | |
| | | Inte | rest Rates | | NHPI, Total, | CPI, | | Winnipeg Lab | our Market | |
| | | P & I Per \$100,000 | Mortage I | 5 Yr. | Winnipeg CMA 2007=100 | 2002 | Employment SA (,000) | Unemployment Rate (%) SA | Participation Rate (%) SA | Average Weekly Earnings (\$) |
| | 1. | 1 / | Term | Term | | | | | | |
| 2011 | January | 592 | 3.35 | 5.19 | 121.5 | 116.3 | | 5.4 | 69.6 | 770 |
| | February | 607 | 3.50 | 5.44 | 122.3 | 116.7 | 409 | 5.6 | 69.8 | |
| | March | 601 | 3.50 | 5.34 | | 117.6 | 410 | 5.7 | 70.0 | |
| | April | 621 | 3.70 | 5.69 | 122.8 | 117.9 | 410 | 5.7 | 69.9 | 773 |
| | May | 616 | 3.70 | 5.59 | 122.9 | 119.1 | 408 | 5.6 | 69.6 | 774 |
| | June | 604 | 3.50 | 5.39 | 123.8 | 118.3 | 406 | 5.6 | 69.1 | 780 |
| | July | 604 | 3.50 | 5.39 | 124.0 | 117.9 | 406 | 5.8 | | |
| | August | 604 | 3.50 | 5.39 | 124.2 | 118.0 | | 5.8 | 68.9 | 780 |
| | September | 592 | 3.50 | 5.19 | 126.0 | 118.8 | | 5.9 | 69.0 | |
| | October | 598 | 3.50 | 5.29 | 126.1 | 119.0 | | 5.8 | | 780 |
| | November | 598 | 3.50 | 5.29 | 126.3 | 119.3 | 409 | 5.8 | 69.3 | 783 |
| | December | 598 | 3.50 | 5.29 | 126.3 | 118.3 | 413 | 5.7 | 69.7 | 787 |
| 2012 | January | 598 | 3.50 | 5.29 | 126.4 | 118.6 | | 5.8 | | |
| | February | 595 | 3.20 | 5.24 | | | 416 | 5.8 | 70.2 | 784 |
| | March | | | | | | | | | |
| | April | | | | | | | | | |
| | May | | | | | | | | | |
| | June | | | | | | | | | |
| | July | | | | | | | | | |
| | August | | | | | | | | | |
| | September | | | | | | | | | |
| | October | | | | | | | | | |
| | November | | | | | | | | | |
| | December | | | | | | | | | |

[&]quot;P & I" means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM)

[&]quot;NHPI" means New Housing Price Index

[&]quot;CPI" means Consumer Price Index

[&]quot;SA" means Seasonally Adjusted

METHODOLOGY

Starts & Completions Survey Methodology

The Starts and Completions Survey is conducted by way of site visits which are used to confirm that new units have reached set stages in the construction process. Since most municipalities in the country issue building permits, these are used as an indication of where construction is likely to take place. In areas where there are no permits, reliance has to be placed either on local sources or searching procedures.

The Starts and Completions Survey is carried out monthly in urban areas with population in excess of 50,000, as defined by the 2006 Census. In urban areas with populations of 10,000 to 49,999, all Starts are enumerated in the last month of the quarter (i.e. four times a year, in March, June, September and December). In these centres with quarterly enumeration, Completion activity is modelled based on historical patterns. Monthly Starts and Completions activity in these quarterly locations are statistically estimated at a provincial level for single and multi categories. Centres with populations below 10,000 are enumerated on a sample basis, also in the last month of each quarter (i.e. four times a year, in March, June, September and December).

The Starts and Completions Survey enumerates dwelling units in new structures only, designed for non-transient and year-round occupancy.

Mobile homes are included in the surveys. A mobile home is a type of manufactured house that is completely assembled in a factory and then moved to a foundation before it is occupied.

Trailers or any other movable dwelling (the larger often referred to as a mobile home) with no permanent foundation are excluded from the survey.

Conversions and/or alterations within an existing structure are excluded from the surveys as are seasonal dwellings, such as: summer cottages, hunting and ski cabins, trailers and boat houses; and hostel accommodations, such as: hospitals, nursing homes, penal institutions, convents, monasteries, military and industrial camps, and collective types of accommodation such as: hotels, clubs, and lodging homes.

Market Absorption Survey Methodology

The Market Absorption Survey is carried out in conjunction with the Starts and Completions Survey in urban areas with populations in excess of 50,000. When a structure is recorded as completed, an update is also made as units are sold or rented. The dwellings are then enumerated each month until such time as full absorption occurs.

STARTS AND COMPLETIONS SURVEY AND MARKET ABSORPTION SURVEY DEFINITIONS

A "dwelling unit", for purposes of the Starts and Completions Survey, is defined as a structurally separate set of self-contained living premises with a private entrance from outside the building or from a common hall, lobby, or stairway inside the building. Such an entrance must be one that can be used without passing through another separate dwelling unit.

A "start", for purposes of the Starts and Completions Survey, is defined as the beginning of construction work on a building, usually when the concrete has been poured for the whole of the footing around the structure, or an equivalent stage where a basement will not be part of the structure.

The number of units "under construction" as at the end of the period shown, takes into account certain adjustments which are necessary for various reasons. For example, after a start on a dwelling has commenced construction may cease, or a structure, when completed, may contain more or fewer dwelling units than were reported at start.

A "completion", for purposes of the Starts and Completions Survey, is defined as the stage at which all the proposed construction work on a dwelling unit has been performed, although under some circumstances a dwelling may be counted as completed where up to 10 per cent of the proposed work remains to be done.

The term "absorbed" means that a housing unit is no longer on the market (i.e. has been sold or rented). This usually happens when a binding contract is secured by a non-refundable deposit and has been signed by a qualified purchaser. The purpose of the Market Absorption Survey is to measure the rate at which units are sold or rented after they are completed, as well as collect prices.

DWELLING TYPES:

A "Single-Detached" dwelling (also referred to as "Single") is a building containing only one dwelling unit, which is completely separated on all sides from any other dwelling or structure. Includes link homes, where two units may share a common basement wall but are separated above grade. Also includes cluster-single developments.

A "Semi-Detached (Double)" dwelling (also referred to as "Semi") is one of two dwellings located side-by-side in a building, adjoining no other structure and separated by a common or party wall extending from ground to roof.

A "Row (Townhouse)" dwelling is a one family dwelling unit in a row of three or more attached dwellings separated by a common or party wall extending from ground to roof.

The term "Apartment and other" includes all dwellings other than those described above, including structures commonly known as stacked townhouses, duplexes, triplexes, double duplexes and row duplexes.

INTENDED MARKET:

The "intended market" is the tenure in which the unit is being marketed. This includes the following categories:

Freehold: A residence where the owner owns the dwelling and lot outright.

Condominium (including Strata-Titled): An individual dwelling which is privately owned, but where the building and/or the land are collectively owned by all dwelling unit owners. A condominium is a form of ownership rather than a type of house.

Rental: Dwelling constructed for rental purposes regardless of who finances the structure.

GEOGRAPHICAL TERMS:

A census metropolitan area (CMA) or a census agglomeration (CA) is formed by one or more adjacent municipalities centred on a large urban area (known as the urban core). The census population count of the urban core is at least 10,000 to form a census agglomeration and at least 100,000 to form a census metropolitan area. To be included in the CMA or CA, other adjacent municipalities must have a high degree on integration with the central urban area, as measured by commuting flows derived from census place of work data. CMAs and CAs contain whole municipalities or Census Subdivisions.

A "Rural" area, for the purposes of this publication, is a centre with a population less than 10,000.

All data presented in this publication is based on Statistics Canada's 2006 Census area definitions.

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