HOUSING NOW
Atlantic Region

CANADA MORTGAGE AND HOUSING CORPORATION

Date Released: Fourth Quarter 2012

Third Quarter Starts

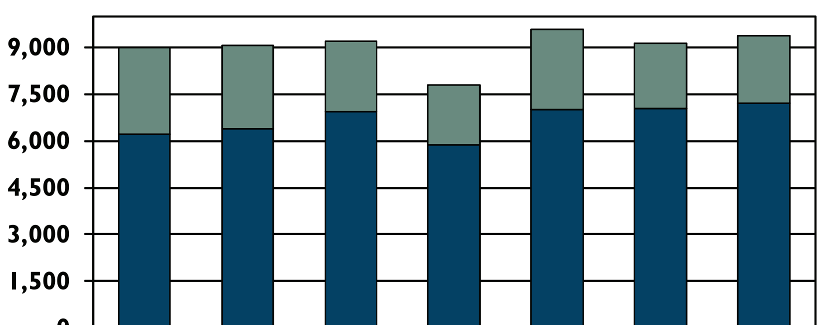
Total housing starts in Atlantic Canada in the third quarter increased close to one per cent compared to the same period in 2011. The rise in starts for the quarter was evident in two provinces, including Newfoundland and Labrador (NL), and Prince Edward Island (PE), whereas Nova Scotia (NS) and New Brunswick (NB) declined in the quarter.

Total starts in the third quarter were up significantly in NL as a result of an increase in multiple starts. There were almost two times as many multiple starts recorded in the third quarter compared to the same quarter last year. A large share of these units were apartment starts. Singles were up close to two per cent.

Activity in PE was up eight per cent due to a similar increase in both single and multiple starts.

Figure 1

Atlantic Canada Housing Starts January-September



	2006	2007	2008	2009	2010	2011	2012
Rural	2,772	2,689	2,252	1,931	2,582	2,086	2,148
Urban	6,221	6,386	6,934	5,881	6,996	7,045	7,212

Source: CMHC

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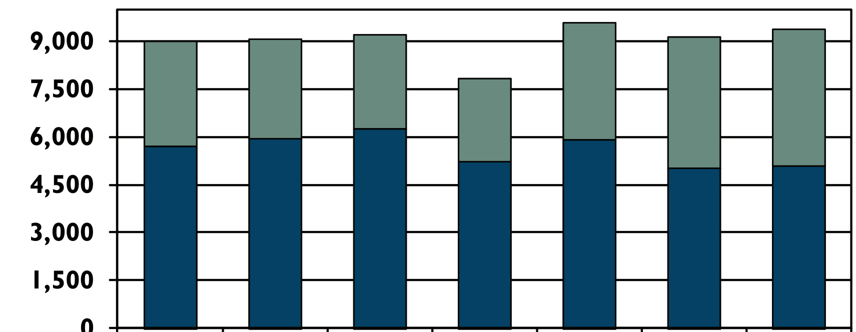
Figure 2

Atlantic Canada Housing Starts by Type
January-September



	2006	2007	2008	2009	2010	2011	2012
Multiples	3,291	3,133	2,937	2,586	3,651	4,100	4,262
Singles	5,702	5,942	6,249	5,226	5,927	5,031	5,098

Source: CMHC

In NS, total starts were down one per cent as a result of a decline of close to five per cent in single starts. Multiple starts increased close to two per cent.

For NB, starts were down close to 12 per cent due to an 18 per cent drop in single starts and a six per cent decline in multiples.

Single Starts

Single starts in Atlantic Canada were down close to six per cent in the third quarter. NL and PE continued to see positive growth in single starts in the quarter. Year-to-date single starts remain positive for the year, up 1.3 per cent.

Multiple Starts

Multiple starts were up over nine per cent, due to a substantial increase of 15 per cent in apartment starts in the third quarter. Semi-detached starts were down close to one per cent compared to the third quarter of 2011, whereas row starts were down close to 18 per cent in the quarter.

Year-to-date multiple starts are up four per cent.

Urban Starts

Of the six large urban centres in Atlantic Canada, five reported positive growth in starts activity for the third quarter. The centres reporting the largest increases in the quarter included Charlottetown and Saint John, both of which were up over 20 per cent in the quarter. St John's was up over ten per cent and Moncton had gains of close to five per cent. Halifax recorded an increase of one per cent.

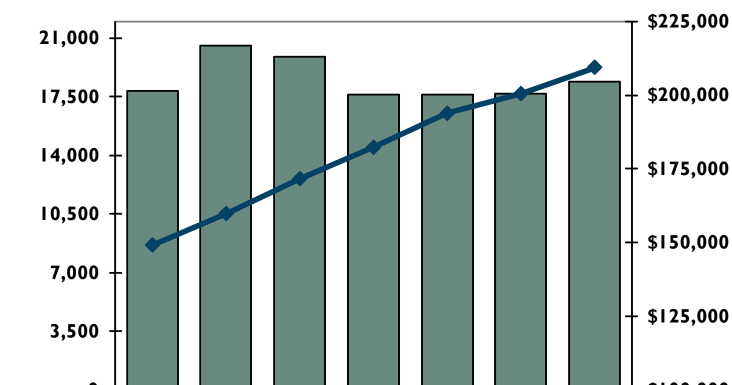
Declines reported in the quarter were limited to Fredericton, with a drop of over 20 per cent due to lower apartment and row starts.

Of the smaller centres in the Atlantic region, five, including Corner Brook NL, East Hants NS and Campbellton, Edmundston and Miramichi NB reported higher starts in the third quarter.

There were 2,982 completions in Atlantic Canada in the third quarter compared to 2,715 completions in 2011. Units under construction for the same period increased over five per cent.

Figure 3

MLS® Sales Activity – Atlantic Canada
Yearly Comparison (January – September)



	2006	2007	2008	2009	2010	2011	2012
Sales	17,842	20,552	19,915	17,637	17,615	17,715	18,417
Avg. Price	$149,228	$159,858	$171,672	$182,288	$193,803	$200,481	$209,397

Source: Canadian Real Estate Association – MLS® is a registered trademark of the Canadian Real Estate Association MLS® Average Price: Annual Data, Price for each year unadjusted

MLS® Sales

MLS® sales in Atlantic Canada were down over three per cent in the third quarter (unadjusted) compared to a year ago. All four provinces saw a slowdown in sales, with NL down over eight per cent, NS down close to three per cent and NB and PEI reporting declines of nearly one per cent in the quarter.

MLS® Prices

The average MLS® price in Atlantic Canada was up close to two per cent (unadjusted) in the third quarter to $204,232. Prices increased in two of the four provinces in the quarter, including NL up six per cent and NS up close to four per cent.

The number of active listings reported to the end of September 2012 on an unadjusted basis decreased close to three per cent compared to 2011.

Economic Factors

The labour force increased by 1.3 per cent in the third quarter in Atlantic Canada (seasonally adjusted). There was an increase of 0.9 per cent in total employment during the quarter.

Overall, the unemployment rate in Atlantic Canada increased moderately to 10.2 per cent compared to last year's rate of 10.1 per cent, as at the end of the third quarter.

NL will have the strongest economic performance in Atlantic Canada in 2012 and 2013. Although some projects that were significant to recent economic growth are going to be winding down over the forecast period, there are a number of new large construction projects getting ready to begin ramping up. As well, the offshore oil and gas industry continues to benefit from a number of active projects that will continue over the forecast period, including the Hibernia South and Hebron oil fields.

For PE, global demand for agricultural food commodities, including grains and potatoes, will support exports. Aerospace product and parts shipments are also continuing to grow. A pullback in international migration and a weaker outlook for overall population growth will impact housing demand in 2013. Harmonization of the provincial sales tax early next year is also expected to have some impact on retail spending.

For NS, with both the federal and provincial governments being focused on fiscal restraint, expect this sector to contribute little to the province's economic growth over the forecast period. The province's rural economy also continues to be impacted by reduced demand and cutbacks in the forestry sector. Work at the Halifax shipyard will add to growth, as the construction of coast guard vessels and repair and maintenance work for several navy vessels will continue. In the energy sector, reduced levels of energy exports last year will be offset by the start-up of production from Deep Panuke.

For NB, potash, natural gas and, to a lesser extent, mining for basic metals, are expected to offset weakness in the forestry sector. Increased mining activity should include the first year of production from the expanded Sussex Potash mine. A recent resurgence in resale activity south of the border and firming US home builder confidence, should begin to support a small expansion in the forestry sector over the remainder of the forecast period; however weak job creation is expected hold back the overall level of economic growth.

HOUSING NOW REPORT TABLES

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SYMBOLS

n/a	Not applicable
*	Totals may not add up due to co-operatives and unknown market types
**	Percent change > 200%
-	Nil
--	Amount too small to be expressed
SA	Monthly figures are adjusted to remove normal seasonal variation

Table 1: Housing Activity Summary of Atlantic Region Third Quarter 2012										
	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
STARTS										
Q3 2012	1,490	266	225	2	53	132	71	1,256	1,036	4,531
Q3 2011	1,496	232	308	1	14	128	82	1,135	1,077	4,473
% Change	-0.4	14.7	-26.9	100.0	**	3.1	-13.4	10.7	-3.8	1.3
Year-to-date 2012	3,413	674	610	2	61	203	155	2,094	2,148	9,360
Year-to-date 2011	3,280	604	632	2	37	270	131	2,089	2,086	9,131
% Change	4.1	11.6	-3.5	0.0	64.9	-24.8	18.3	0.2	3.0	2.5
UNDER CONSTRUCTION										
Q3 2012	3,139	602	728	0	115	745	152	3,501	1,284	10,266
Q3 2011	2,925	610	747	3	43	531	87	3,288	1,524	9,758
% Change	7.3	-1.3	-2.5	-100.0	167.4	40.3	74.7	6.5	-15.7	5.2
COMPLETIONS										
Q3 2012	1,005	138	289	2	0	24	97	715	712	2,982
Q3 2011	1,156	144	177	10	28	43	53	469	635	2,715
% Change	-13.1	-4.2	63.3	-80.0	-100.0	-44.2	83.0	52.5	12.1	9.8
Year-to-date 2012	2,979	580	641	3	19	199	209	1,617	2,160	8,407
Year-to-date 2011	3,213	476	522	18	79	246	148	767	2,185	7,654
% Change	-7.3	21.8	22.8	-83.3	-75.9	-19.1	41.2	110.8	-1.1	9.8
COMPLETED & NOT ABSORBED										
Q3 2012	140	47	80	0	4	39	9	340	na	659
Q3 2011	137	55	29	0	19	23	1	163	na	427
% Change	2.2	-14.5	175.9	n/a	-78.9	69.6	**	108.6	n/a	54.3
ABSORBED										
Q3 2012	746	134	235	2	2	31	61	715	na	1 926
Q3 2011	880	114	151	10	26	76	28	328	na	1 613
% Change	-15.2	17.5	55.6	-80.0	-92.3	-59.2	117.9	118.0	n/a	19.4
Year-to-date 2012	2,279	506	575	3	24	182	110	1,224	na	4,903
Year-to-date 2011	2,517	406	470	18	77	343	69	467	na	4,367
% Change	-9.5	24.6	22.3	-83.3	-68.8	-46.9	59.4	162.1	n/a	12.3

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.1a: Housing Activity Summary of Newfoundland and Labrador Third Quarter 2012										
	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
STARTS										
Q3 2012	530	6	168	0	33	97	2	45	553	1,434
Q3 2011	523	4	175	1	10	44	35	22	394	1,208
% Change	1.3	50.0	-4.0	-100.0	**	120.5	-94.3	104.5	40.4	18.7
Year-to-date 2012	1,142	16	460	0	41	168	2	80	978	2,887
Year-to-date 2011	1,172	8	404	2	24	68	59	22	802	2,561
% Change	-2.6	100.0	13.9	-100.0	70.8	147.1	-96.6	**	21.9	12.7
UNDER CONSTRUCTION										
Q3 2012	1,241	16	456	0	68	246	20	102	659	2,808
Q3 2011	1,206	10	387	3	22	113	35	34	482	2,292
% Change	2.9	60.0	17.8	-100.0	**	117.7	-42.9	200.0	36.7	22.5
COMPLETIONS										
Q3 2012	369	6	139	0	0	0	6	0	252	772
Q3 2011	434	4	76	10	3	0	24	0	206	757
% Change	-15.0	50.0	82.9	-100.0	-100.0	n/a	-75.0	n/a	22.3	2.0
Year-to-date 2012	1,076	8	364	1	19	25	20	12	778	2,303
Year-to-date 2011	1,220	16	272	18	17	21	54	0	869	2,487
% Change	-11.8	-50.0	33.8	-94.4	11.8	19.0	-63.0	n/a	-10.5	-7.4
COMPLETED & NOT ABSORBED										
Q3 2012	25	0	2	0	2	0	0	0	n/a	29
Q3 2011	26	0	0	0	0	0	0	0	n/a	26
% Change	-3.8	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	11.5
ABSORBED										
Q3 2012	295	4	129	0	0	0	0	0	n/a	428
Q3 2011	344	0	66	10	3	0	0	0	n/a	423
% Change	-14.2	n/a	95.5	-100.0	-100.0	n/a	n/a	n/a	n/a	1.2
Year-to-date 2012	903	4	342	1	17	25	0	0	n/a	1,292
Year-to-date 2011	1,014	4	248	18	15	21	10	0	n/a	1,330
% Change	-10.9	0.0	37.9	-94.4	13.3	19.0	-100.0	n/a	n/a	-2.9

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.1b: Housing Activity Summary of Prince Edward Island Third Quarter 2012										
	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
STARTS										
Q3 2012	88	28	0	0	12	35	16	90	81	350
Q3 2011	84	24	15	0	0	0	9	124	68	324
% Change	4.8	16.7	-100.0	n/a	n/a	n/a	77.8	-27.4	19.1	8.0
Year-to-date 2012	172	48	0	0	12	35	27	215	181	690
Year-to-date 2011	167	38	26	0	0	0	9	240	157	637
% Change	3.0	26.3	-100.0	n/a	n/a	n/a	200.0	-10.4	15.3	8.3
UNDER CONSTRUCTION										
Q3 2012	116	36	3	0	12	47	18	138	67	437
Q3 2011	81	24	15	0	0	0	0	191	60	371
% Change	43.2	50.0	-80.0	n/a	n/a	n/a	n/a	-27.7	11.7	17.8
COMPLETIONS										
Q3 2012	60	10	6	0	0	0	10	76	54	216
Q3 2011	81	8	8	0	5	0	11	144	59	316
% Change	-25.9	25.0	-25.0	n/a	-100.0	n/a	-9.1	-47.2	-8.5	-31.6
Year-to-date 2012	142	28	22	0	0	12	29	251	232	716
Year-to-date 2011	150	32	21	0	15	0	11	202	176	607
% Change	-5.3	-12.5	4.8	n/a	-100.0	n/a	163.6	24.3	31.8	18.0
COMPLETED & NOT ABSORBED										
Q3 2012	23	10	1	0	0	7	0	73	n/a	114
Q3 2011	15	12	2	0	0	8	0	69	n/a	106
% Change	53.3	-16.7	-50.0	n/a	n/a	-12.5	n/a	5.8	n/a	7.5
ABSORBED										
Q3 2012	46	10	1	0	0	1	2	69	n/a	129
Q3 2011	62	8	6	0	5	0	10	54	n/a	145
% Change	-25.8	25.0	-83.3	n/a	-100.0	n/a	-80.0	27.8	n/a	-11.0
Year-to-date 2012	114	26	17	0	0	12	4	169	n/a	342
Year-to-date 2011	137	19	13	0	15	40	10	108	n/a	342
% Change	-16.8	36.8	30.8	n/a	-100.0	-70.0	-60.0	56.5	n/a	0.0

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.1c: Housing Activity Summary of Nova Scotia
Third Quarter 2012

	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
STARTS										
Q3 2012	514	120	40	2	8	0	30	598	197	1,509
Q3 2011	504	104	40	0	0	79	16	565	218	1,526
% Change	2.0	15.4	0.0	n/a	n/a	-100.0	87.5	5.8	-9.6	-1.1
Year-to-date 2012	1,283	278	64	2	8	0	65	1,019	474	3,193
Year-to-date 2011	1,159	248	86	0	6	157	35	1,264	459	3,414
% Change	10.7	12.1	-25.6	n/a	33.3	-100.0	85.7	-19.4	3.3	-6.5
UNDER CONSTRUCTION										
Q3 2012	1,112	198	108	0	25	355	66	2,216	254	4,334
Q3 2011	940	176	116	0	0	292	28	1,993	397	3,942
% Change	18.3	12.5	-6.9	n/a	n/a	21.6	135.7	11.2	-36.0	9.9
COMPLETIONS										
Q3 2012	334	66	90	2	0	0	29	392	197	1,110
Q3 2011	399	90	45	0	6	43	7	280	127	997
% Change	-16.3	-26.7	100.0	n/a	-100.0	-100.0	**	40.0	55.1	11.3
Year-to-date 2012	1,052	244	117	2	0	0	90	765	548	2,818
Year-to-date 2011	1,138	228	104	0	6	109	57	326	511	2,479
% Change	-7.6	7.0	12.5	n/a	-100.0	-100.0	57.9	134.7	7.2	13.7
COMPLETED & NOT ABSORBED										
Q3 2012	38	9	29	0	0	0	2	0	n/a	78
Q3 2011	34	20	6	0	11	0	0	0	n/a	71
% Change	11.8	-55.0	**	n/a	-100.0	n/a	n/a	n/a	n/a	9.9
ABSORBED										
Q3 2012	223	60	61	2	2	0	14	514	n/a	876
Q3 2011	261	58	30	0	3	49	7	212	n/a	620
% Change	-14.6	3.4	103.3	n/a	-33.3	-100.0	100.0	142.5	n/a	41.3
Year-to-date 2012	659	176	92	2	6	0	46	757	n/a	1,738
Year-to-date 2011	733	166	93	0	12	158	20	226	n/a	1,408
% Change	-10.1	6.0	-1.1	n/a	-50.0	-100.0	130.0	**	n/a	23.4

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.1d: Housing Activity Summary of New Brunswick
Third Quarter 2012

	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
STARTS										
Q3 2012	358	112	17	0	0	0	23	523	205	1,238
Q3 2011	385	100	78	0	4	5	22	424	397	1,415
% Change	-7.0	12.0	-78.2	n/a	-100.0	-100.0	4.5	23.3	-48.4	-12.5
Year-to-date 2012	816	332	86	0	0	0	61	780	515	2,590
Year-to-date 2011	782	310	116	0	7	45	28	563	668	2,519
% Change	4.3	7.1	-25.9	n/a	-100.0	-100.0	117.9	38.5	-22.9	2.8
UNDER CONSTRUCTION										
Q3 2012	670	352	161	0	10	97	48	1,045	304	2,687
Q3 2011	698	400	229	0	21	126	24	1,070	585	3,153
% Change	-4.0	-12.0	-29.7	n/a	-52.4	-23.0	100.0	-2.3	-48.0	-14.8
COMPLETIONS										
Q3 2012	242	56	54	0	0	24	52	247	209	884
Q3 2011	242	42	48	0	14	0	11	45	243	645
% Change	0.0	33.3	12.5	n/a	-100.0	n/a	**	**	-14.0	37.1
Year-to-date 2012	709	300	138	0	0	162	70	589	602	2,570
Year-to-date 2011	705	200	125	0	41	116	26	239	629	2,081
% Change	0.6	50.0	10.4	n/a	-100.0	39.7	169.2	146.4	-4.3	23.5
COMPLETED & NOT ABSORBED										
Q3 2012	54	28	48	0	2	32	7	267	n/a	438
Q3 2011	62	23	21	0	8	15	1	94	n/a	224
% Change	-12.9	21.7	128.6	n/a	-75.0	113.3	**	184.0	n/a	95.5
ABSORBED										
Q3 2012	182	60	44	0	0	30	45	132	n/a	493
Q3 2011	213	48	49	0	15	27	11	62	n/a	425
% Change	-14.6	25.0	-10.2	n/a	-100.0	11.1	**	112.9	n/a	16.0
Year-to-date 2012	603	300	124	0	1	145	60	298	n/a	1,531
Year-to-date 2011	633	217	116	0	35	124	29	133	n/a	1,287
% Change	-4.7	38.2	6.9	n/a	-97.1	16.9	106.9	124.1	n/a	19.0

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.2: History of Housing Starts of Atlantic Region 2002 - 2011										
	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
2011	4,444	818	913	2	72	316	177	2,783	2,999	12,524
% Change	-13.9	1.2	29.0	-88.9	26.3	38.0	-4.8	31.0	-13.8	-1.9
2010	5,163	808	708	18	57	229	186	2,124	3,479	12,772
% Change	5.6	9.8	42.2	**	-54.8	-16.1	13.4	48.2	25.6	17.2
2009	4,889	736	498	3	126	273	164	1,433	2,771	10,893
% Change	-15.4	-24.3	-21.2	n/a	53.7	5.8	-4.1	10.2	-8.8	-10.9
2008	5,776	972	632	0	82	258	171	1,300	3,038	12,229
% Change	14.3	4.7	16.2	n/a	-5.7	-40.0	-10.0	-7.0	-19.2	-1.3
2007	5,052	928	544	0	87	430	190	1,398	3,762	12,391
% Change	16.9	4.0	-10.1	n/a	19.2	-0.2	-10.4	-16.7	0.6	3.7
2006	4,321	892	605	0	73	431	212	1,679	3,738	11,953
% Change	-8.9	5.6	-6.6	-100.0	92.1	-31.4	-20.0	56.6	-3.0	-1.2
2005	4,744	845	648	1	38	628	265	1,072	3,853	12,094
% Change	-12.2	2.1	19.6	n/a	-40.6	36.8	-28.2	8.9	1.3	-2.9
2004	5,404	828	542	0	64	459	369	984	3,803	12,453
% Change	2.6	32.5	-1.6	n/a	12.3	-13.6	21.4	-39.1	-6.8	-4.9
2003	5,267	625	551	0	57	531	304	1,615	4,080	13,091
% Change	1.1	49.2	66.5	-100.0	11.8	41.2	-11.4	-3.6	13.7	8.9
2002	5,208	419	331	1	51	376	343	1,676	3,588	12,026

Source: CMHC (Starts and Completions Survey)

Table 1.2a: History of Housing Starts of Newfoundland and Labrador 2002 - 2011

	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
2011	1,576	14	522	2	49	78	59	22	1,166	3,488
% Change	-9.7	-46.2	71.1	-88.9	104.2	**	-10.6	-8.3	-16.3	-3.3
2010	1,746	26	305	18	24	4	66	24	1,393	3,606
% Change	5.2	-18.8	58.0	**	-36.8	-81.0	**	-61.3	34.6	18.0
2009	1,659	32	193	3	38	21	14	62	1,035	3,057
% Change	-6.9	-68.6	-22.2	n/a	58.3	-22.2	-44.0	181.8	0.3	-6.3
2008	1,781	102	248	0	24	27	25	22	1,032	3,261
% Change	22.8	13.3	24.0	n/a	**	-32.5	-10.7	100.0	25.2	23.1
2007	1,450	90	200	0	6	40	28	11	824	2,649
% Change	24.0	-13.5	4.7	n/a	20.0	n/a	n/a	-54.2	11.2	18.6
2006	1,169	104	191	0	5	0	0	24	741	2,234
% Change	-9.5	-28.8	-28.5	n/a	n/a	-100.0	n/a	**	0.5	-10.6
2005	1,292	146	267	0	0	52	0	4	737	2,498
% Change	-13.2	-43.4	-2.2	n/a	-100.0	116.7	-100.0	-86.2	-5.4	-13.0
2004	1,489	258	273	0	14	24	4	29	779	2,870
% Change	4.0	**	-6.2	n/a	100.0	-52.9	-66.7	**	-6.0	6.6
2003	1,432	62	291	0	7	51	12	8	829	2,692
% Change	12.6	**	56.5	-100.0	-73.1	**	n/a	-80.0	-4.4	11.3
2002	1,272	16	186	1	26	7	0	40	867	2,419

Source: CMHC (Starts and Completions Survey)

Table 1.2b: History of Housing Starts of Prince Edward Island 2002 - 2011										
	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
2011	235	56	34	0	0	0	9	335	271	940
% Change	-13.6	-3.4	-32.0	n/a	n/a	n/a	**	58.8	65.2	24.3
2010	272	58	50	0	0	0	1	211	164	756
% Change	-6.8	26.1	42.9	n/a	-100.0	-100.0	-91.7	-13.2	-10.9	-13.8
2009	292	46	35	0	19	46	12	243	184	877
% Change	-6.7	-4.2	16.7	n/a	n/a	**	-57.1	**	-15.2	23.2
2008	313	48	30	0	0	13	28	63	217	712
% Change	-4.0	-40.0	20.0	n/a	n/a	8.3	**	85.3	-18.4	-5.1
2007	326	80	25	0	0	12	7	34	266	750
% Change	5.5	42.9	127.3	n/a	n/a	-50.0	75.0	-71.4	23.7	1.6
2006	309	56	11	0	0	24	4	119	215	738
% Change	-11.0	-44.6	-54.2	n/a	-100.0	n/a	-91.3	**	-30.2	-14.4
2005	347	101	24	0	3	0	46	33	308	862
% Change	-6.7	44.3	-33.3	n/a	n/a	n/a	-8.0	-56.0	-2.5	-6.2
2004	372	70	36	0	0	0	50	75	316	919
% Change	3.9	16.7	**	n/a	n/a	n/a	25.0	-15.7	21.1	12.9
2003	358	60	6	0	0	0	40	89	261	814
% Change	11.5	100.0	n/a	n/a	n/a	n/a	-56.5	20.3	1.6	5.0
2002	321	30	0	0	0	0	92	74	257	775

Source: CMHC (Starts and Completions Survey)

Table 1.2c: History of Housing Starts of Nova Scotia 2002 - 2011										
	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
2011	1,593	348	172	0	12	157	67	1,726	569	4,644
% Change	-14.5	20.0	3.0	n/a	n/a	60.2	19.6	62.4	-26.2	7.8
2010	1,864	290	167	0	0	98	56	1,063	771	4,309
% Change	12.7	17.9	21.9	n/a	-100.0	22.5	100.0	69.5	18.4	25.3
2009	1,654	246	137	0	15	80	28	627	651	3,438
% Change	-20.6	-6.8	-15.4	n/a	-11.8	-48.1	-17.6	2.3	-0.6	-13.7
2008	2,083	264	162	0	17	154	34	613	655	3,982
% Change	23.5	2.3	24.6	n/a	-52.8	-48.3	-27.7	-29.1	-54.2	-16.2
2007	1,687	258	130	0	36	298	47	864	1,430	4,750
% Change	11.1	-6.5	-11.0	n/a	140.0	8.4	-9.6	-17.2	-8.9	-3.0
2006	1,519	276	146	0	15	275	52	1,044	1,569	4,896
% Change	-11.1	15.0	-21.1	-100.0	87.5	-41.7	79.3	70.0	3.4	2.5
2005	1,708	240	185	1	8	472	29	614	1,518	4,775
% Change	-11.0	3.4	16.4	n/a	-60.0	11.1	11.5	15.2	8.2	1.2
2004	1,919	232	159	0	20	425	26	533	1,403	4,717
% Change	5.6	-17.4	31.4	n/a	-60.0	-11.5	-43.5	-32.3	-6.8	-7.4
2003	1,817	281	121	0	50	480	46	787	1,505	5,096
% Change	-16.4	30.1	17.5	n/a	100.0	36.0	15.0	-2.5	20.5	2.5
2002	2,174	216	103	0	25	353	40	807	1,249	4,970

Source: CMHC (Starts and Completions Survey)

Table 1.2d: History of Housing Starts of New Brunswick 2002 - 2011										
	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
2011	1,040	400	185	0	11	81	42	700	993	3,452
% Change	-18.8	-7.8	-0.5	n/a	-66.7	-36.2	-33.3	-15.3	-13.7	-15.8
2010	1,281	434	186	0	33	127	63	826	1,151	4,101
% Change	-0.2	5.3	39.8	n/a	-38.9	0.8	-42.7	64.9	27.7	16.5
2009	1,284	412	133	0	54	126	110	501	901	3,521
% Change	-19.7	-26.2	-30.7	n/a	31.7	96.9	31.0	-16.8	-20.5	-17.6
2008	1,599	558	192	0	41	64	84	602	1,134	4,274
% Change	0.6	11.6	1.6	n/a	-8.9	-20.0	-22.2	23.1	-8.7	0.8
2007	1,589	500	189	0	45	80	108	489	1,242	4,242
% Change	20.0	9.6	-26.5	n/a	-15.1	-39.4	-30.8	-0.6	2.4	3.8
2006	1,324	456	257	0	53	132	156	492	1,213	4,085
% Change	-5.2	27.4	49.4	n/a	96.3	26.9	-17.9	16.9	-6.0	3.2
2005	1,397	358	172	0	27	104	190	421	1,290	3,959
% Change	-14.0	33.6	132.4	n/a	-10.0	**	-34.3	21.3	-1.1	0.3
2004	1,624	268	74	0	30	10	289	347	1,305	3,947
% Change	-2.2	20.7	-44.4	n/a	n/a	n/a	40.3	-52.5	-12.1	-12.1
2003	1,660	222	133	0	0	0	206	731	1,485	4,489
% Change	15.2	41.4	**	n/a	n/a	-100.0	-2.4	-3.2	22.2	16.2
2002	1,441	157	42	0	0	16	211	755	1,215	3,862

Source: CMHC (Starts and Completions Survey)

Table 2a: Starts by Submarket and by Dwelling Type Newfoundland and Labrador Third Quarter 2012																
Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q3 2012	Q3 2011	Q3 2012	Q3 2011	Q3 2012	Q3 2011	Q3 2012	Q3 2011	Q3 2012	Q3 2011	% Change
Centres 100,000+											
St. John's	414	399	4	4	31	15	250	214	699	632	10.6
Centres 10,000 - 49,999											
Bay Roberts	32	36	2	0	0	0	3	0	37	36	2.8
Corner Brook	33	33	0	0	0	0	41	0	74	33	124.2
Gander	23	26	0	6	0	24	12	14	35	70	-50.0
Grand Falls-Windsor	28	30	4	0	0	5	4	8	36	43	-16.3
Total Newfoundland & Labrador (10,000+)	530	524	10	10	31	44	310	236	881	814	8.2

Table 2.1a: Starts by Submarket and by Dwelling Type Newfoundland and Labrador January - September 2012											
Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	% Change
Centres 100,000+											
St. John's	965	959	12	4	45	42	608	440	1,630	1,445	12.8
Centres 10,000 - 49,999											
Bay Roberts	58	65	2	0	3	0	6	0	69	65	6.2
Corner Brook	46	47	0	2	0	0	41	2	87	51	70.6
Gander	35	59	2	12	0	40	24	18	61	129	-52.7
Grand Falls-Windsor	38	45	4	2	16	8	4	14	62	69	-10.1
Total Newfoundland & Labrador (10,000+)	1,142	1,175	20	20	64	90	683	474	1,909	1,759	8.5

Source: CMHC (Starts and Completions Survey)

Table 2b: Starts by Submarket and by Dwelling Type Prince Edward Island Third Quarter 2012											
Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q3 2012	Q3 2011	Q3 2012	Q3 2011	Q3 2012	Q3 2011	Q3 2012	Q3 2011	Q3 2012	Q3 2011	% Change
Centres 50,000 - 99,999											
Charlottetown	84	66	26	18	20	23	125	90	255	197	29.4
Centres 10,000 - 49,999											
Summerside	4	19	2	6	8	0	0	34	14	59	-76.3
Total Prince Edward Island (10,000+)	88	85	28	24	28	23	125	124	269	256	5.1

Table 2.1b: Starts by Submarket and by Dwelling Type Prince Edward Island January - September 2012											
Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	% Change
Centres 50,000 - 99,999											
Charlottetown	162	137	42	26	20	26	250	190	474	379	25.1
Centres 10,000 - 49,999											
Summerside	16	31	6	12	13	8	0	50	35	101	-65.3
Total Prince Edward Island (10,000+)	178	168	48	38	33	34	250	240	509	480	6.0

Source: CMHC (Starts and Completions Survey)

Table 2c: Starts by Submarket and by Dwelling Type Nova Scotia Third Quarter 2012											
Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q3 2012	Q3 2011	Q3 2012	Q3 2011	Q3 2012	Q3 2011	Q3 2012	Q3 2011	Q3 2012	Q3 2011	% Change
Centres 100,000+											
Halifax	294	282	76	50	42	33	595	631	1,007	996	1.1
Centres 50,000 - 99,999											
Cape Breton	61	37	26	38	10	3	0	3	97	81	19.8
Centres 10,000 - 49,999											
Chester MD	10	14	0	0	0	0	0	0	10	14	-28.6
East Hants MD	31	27	8	4	6	7	0	0	45	38	18.4
Kentville C.A.	35	16	16	0	3	0	0	0	54	16	**
Kings Subd A SC	2	23	0	6	0	0	0	0	2	29	-93.1
Lunenburg MD	26	7	0	0	0	0	0	0	26	7	**
New Glasgow	0	28	0	6	0	4	0	0	0	38	-100.0
Queens RGM	5	9	0	0	0	0	2	0	7	9	-22.2
Truro	38	44	0	4	3	0	3	10	44	58	-24.1
West Hants MD	12	14	0	0	0	0	2	0	14	14	0.0
Yarmouth MD	6	6	0	2	0	0	0	0	6	8	-25.0
Total Nova Scotia (10,000+)	520	507	126	110	64	47	602	644	1,312	1,308	0.3

Table 2.1c: Starts by Submarket and by Dwelling Type Nova Scotia January - September 2012											
Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	% Change
Centres 100,000+											
Halifax	742	670	144	120	63	68	958	1,334	1,907	2,192	-13.0
Centres 50,000 - 99,999											
Cape Breton	125	85	72	78	13	3	34	3	244	169	44.4
Centres 10,000 - 49,999											
Chester MD	24	31	4	0	0	0	0	0	28	31	-9.7
East Hants MD	58	63	18	16	6	17	10	0	92	96	-4.2
Kentville C.A.	42	41	18	14	3	10	0	0	63	65	-3.1
Kings Subd A SC	18	37	18	6	0	0	0	10	36	53	-32.1
Lunenburg MD	92	39	0	0	0	0	2	0	94	39	141.0
New Glasgow	39	56	4	6	12	8	4	20	59	90	-34.4
Queens RGM	17	12	0	0	0	0	2	0	19	12	58.3
Truro	89	85	8	14	3	0	11	58	111	157	-29.3
West Hants MD	52	37	0	0	0	0	2	0	54	37	45.9
Yarmouth MD	12	12	0	2	0	0	0	0	12	14	-14.3
Total Nova Scotia (10,000+)	1,310	1,168	286	256	100	106	1,023	1,425	2,719	2,955	-8.0

Source: CMHC (Starts and Completions Survey)

Table 2d: Starts by Submarket and by Dwelling Type New Brunswick Third Quarter 2012											
Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q3 2012	Q3 2011	Q3 2012	Q3 2011	Q3 2012	Q3 2011	Q3 2012	Q3 2011	Q3 2012	Q3 2011	% Change
Centres 100,000+											
Saint John	58	69	8	16	0	11	85	29	151	125	20.8
Moncton	119	144	90	70	0	18	312	266	521	498	4.6
Centres 50,000 - 99,999											
Fredericton	129	127	12	14	7	43	100	133	248	317	-21.8
Centres 10,000 - 49,999											
Bathurst	20	28	0	0	6	0	12	13	38	41	-7.3
Campbellton	13	3	0	0	0	0	0	4	13	7	85.7
Edmundston	18	9	0	0	0	4	0	0	18	13	38.5
Miramichi	18	17	2	0	0	0	24	0	44	17	158.8
Total New Brunswick (10,000+)	375	397	112	100	13	76	533	445	1,033	1,018	1.5

Table 2.1d: Starts by Submarket and by Dwelling Type New Brunswick January - September 2012											
Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	% Change
Centres 100,000+											
Saint John	147	165	18	34	3	14	104	68	272	281	-3.2
Moncton	291	288	294	256	33	42	508	292	1,126	878	28.2
Centres 50,000 - 99,999											
Fredericton	274	250	18	20	24	51	158	229	474	550	-13.8
Centres 10,000 - 49,999											
Bathurst	48	48	0	0	27	0	12	37	87	85	2.4
Campbellton	19	6	0	0	0	0	0	4	19	10	90.0
Edmundston	31	15	0	0	0	4	0	0	31	19	63.2
Miramichi	40	28	2	0	0	0	24	0	66	28	135.7
Total New Brunswick (10,000+)	850	800	332	310	87	111	806	630	2,075	1,851	12.1

Source: CMHC (Starts and Completions Survey)

Table 2.2a: Starts by Submarket, by Dwelling Type and by Intended Market
Newfoundland and Labrador
Third Quarter 2012

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q3 2012	Q3 2011	Q3 2012	Q3 2011	Q3 2012	Q3 2011	Q3 2012	Q3 2011
Centres 100,000+								
St. John's	31	15	0	0	247	192	3	22
Centres 10,000 - 49,999								
Bay Roberts	0	0	0	0	0	0	3	0
Corner Brook	0	0	0	0	2	0	39	0
Gander	0	0	0	24	12	14	0	0
Grand Falls-Windsor	0	0	0	5	4	8	0	0
Total Newfoundland & Labrador (10,000+)	31	15	0	29	265	214	45	22

Table 2.3a: Starts by Submarket, by Dwelling Type and by Intended Market
Newfoundland and Labrador
January - September 2012

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011
Centres 100,000+								
St. John's	45	42	0	0	570	418	38	22
Centres 10,000 - 49,999								
Bay Roberts	3	0	0	0	3	0	3	0
Corner Brook	0	0	0	0	2	2	39	0
Gander	0	0	0	40	24	18	0	0
Grand Falls-Windsor	16	0	0	8	4	14	0	0
Total Newfoundland & Labrador (10,000+)	64	42	0	48	603	452	80	22

Source: CMHC (Starts and Completions Survey)

Table 2.2b: Starts by Submarket, by Dwelling Type and by Intended Market Prince Edward Island Third Quarter 2012								
Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q3 2012	Q3 2011	Q3 2012	Q3 2011	Q3 2012	Q3 2011	Q3 2012	Q3 2011
Centres 50,000 - 99,999								
Charlottetown	12	15	8	8	35	0	90	90
Centres 10,000 - 49,999								
Summerside	0	0	8	0	0	0	0	34
Total Prince Edward Island (10,000+)	12	15	16	8	35	0	90	124

Table 2.3b: Starts by Submarket, by Dwelling Type and by Intended Market Prince Edward Island January - September 2012								
Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011
Centres 50,000 - 99,999								
Charlottetown	12	18	8	8	35	0	215	190
Centres 10,000 - 49,999								
Summerside	0	8	13	0	0	0	0	50
Total Prince Edward Island (10,000+)	12	26	21	8	35	0	215	240

Source: CMHC (Starts and Completions Survey)

Table 2.2c: Starts by Submarket, by Dwelling Type and by Intended Market
Nova Scotia
Third Quarter 2012

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q3 2012	Q3 2011	Q3 2012	Q3 2011	Q3 2012	Q3 2011	Q3 2012	Q3 2011
Centres 100,000+								
Halifax	42	33	0	0	0	79	595	552
Centres 50,000 - 99,999								
Cape Breton	0	0	10	3	0	0	0	3
Centres 10,000 - 49,999								
Chester MD	0	0	0	0	0	0	0	0
East Hants MD	0	7	6	0	0	0	0	0
Kentville C.A.	0	0	3	0	0	0	0	0
Kings Subd A SC	0	0	0	0	0	0	0	0
Lunenburg MD	0	0	0	0	0	0	0	0
New Glasgow	0	0	0	4	0	0	0	0
Queens RGM	0	0	0	0	2	0	0	0
Truro	0	0	3	0	0	0	3	10
West Hants MD	0	0	0	0	2	0	0	0
Yarmouth MD	0	0	0	0	0	0	0	0
Total Nova Scotia (10,000+)	42	40	22	7	4	79	598	565

Table 2.3c: Starts by Submarket, by Dwelling Type and by Intended Market
Nova Scotia
January - September 2012

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011
Centres 100,000+								
Halifax	63	64	0	4	0	159	958	1,175
Centres 50,000 - 99,999								
Cape Breton	3	0	10	3	0	0	34	3
Centres 10,000 - 49,999								
Chester MD	0	0	0	0	0	0	0	0
East Hants MD	0	10	6	7	0	0	10	0
Kentville C.A.	0	10	3	0	0	0	0	0
Kings Subd A SC	0	0	0	0	0	0	0	10
Lunenburg MD	0	0	0	0	0	0	2	0
New Glasgow	0	4	12	4	0	2	4	18
Queens RGM	0	0	0	0	2	0	0	0
Truro	0	0	3	0	0	0	11	58
West Hants MD	0	0	0	0	2	0	0	0
Yarmouth MD	0	0	0	0	0	0	0	0
Total Nova Scotia (10,000+)	66	88	34	18	4	161	1,019	1,264

Source: CMHC (Starts and Completions Survey)

Table 2.2d: Starts by Submarket, by Dwelling Type and by Intended Market
New Brunswick
Third Quarter 2012

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q3 2012	Q3 2011	Q3 2012	Q3 2011	Q3 2012	Q3 2011	Q3 2012	Q3 2011
Centres 100,000+								
Saint John	0	11	0	0	2	2	83	27
Moncton	0	8	0	10	6	15	306	251
Centres 50,000 - 99,999								
Fredericton	7	43	0	0	2	4	98	129
Centres 10,000 - 49,999								
Bathurst	0	0	6	0	0	0	12	13
Campbellton	0	0	0	0	0	0	0	4
Edmundston	0	4	0	0	0	0	0	0
Miramichi	0	0	0	0	0	0	24	0
Total New Brunswick (10,000+)	7	66	6	10	10	21	523	424

Table 2.3d: Starts by Submarket, by Dwelling Type and by Intended Market
New Brunswick
January - September 2012

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011
Centres 100,000+								
Saint John	3	14	0	0	6	2	98	66
Moncton	33	32	0	10	18	17	490	275
Centres 50,000 - 99,999								
Fredericton	24	51	0	0	2	48	156	181
Centres 10,000 - 49,999								
Bathurst	0	0	27	0	0	0	12	37
Campbellton	0	0	0	0	0	0	0	4
Edmundston	0	4	0	0	0	0	0	0
Miramichi	0	0	0	0	0	0	24	0
Total New Brunswick (10,000+)	60	101	27	10	26	67	780	563

Source: CMHC (Starts and Completions Survey)

Table 2.4a: Starts by Submarket and by Intended Market
Newfoundland and Labrador
Third Quarter 2012

Submarket	Freehold		Condominium		Rental		Total*	
	Q3 2012	Q3 2011	Q3 2012	Q3 2011	Q3 2012	Q3 2011	Q3 2012	Q3 2011
Centres 100,000+								
St. John's	566	555	130	55	3	22	699	632
Centres 10,000 - 49,999								
Bay Roberts	34	36	0	0	3	0	37	36
Corner Brook	35	33	0	0	39	0	74	33
Gander	35	40	0	0	0	30	35	70
Grand Falls-Windsor	34	38	0	0	2	5	36	43
Total Newfoundland & Labrador (10,000+)	704	702	130	55	47	57	881	814

Table 2.5a: Starts by Submarket and by Intended Market
Newfoundland and Labrador
January - September 2012

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011
Centres 100,000+								
St. John's	1,387	1,331	205	92	38	22	1,630	1,445
Centres 10,000 - 49,999								
Bay Roberts	66	65	0	0	3	0	69	65
Corner Brook	48	48	0	2	39	1	87	51
Gander	61	81	0	0	0	48	61	129
Grand Falls-Windsor	56	59	4	0	2	10	62	69
Total Newfoundland & Labrador (10,000+)	1,618	1,584	209	94	82	81	1,909	1,759

Source: CMHC (Starts and Completions Survey)

Table 2.4b: Starts by Submarket and by Intended Market Prince Edward Island Third Quarter 2012								
Submarket	Freehold		Condominium		Rental		Total*	
	Q3 2012	Q3 2011	Q3 2012	Q3 2011	Q3 2012	Q3 2011	Q3 2012	Q3 2011
Centres 50,000 - 99,999								
Charlottetown	110	99	47	0	98	98	255	197
Centres 10,000 - 49,999								
Summerside	6	24	0	0	8	35	14	59
Total Prince Edward Island (10,000+)	116	123	47	0	106	133	269	256

Table 2.5b: Starts by Submarket and by Intended Market Prince Edward Island January - September 2012								
Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011
Centres 50,000 - 99,999								
Charlottetown	204	181	47	0	223	198	474	379
Centres 10,000 - 49,999								
Summerside	16	50	0	0	19	51	35	101
Total Prince Edward Island (10,000+)	220	231	47	0	242	249	509	480

Source: CMHC (Starts and Completions Survey)

Table 2.4c: Starts by Submarket and by Intended Market Nova Scotia Third Quarter 2012								
Submarket	Freehold		Condominium		Rental		Total*	
	Q3 2012	Q3 2011	Q3 2012	Q3 2011	Q3 2012	Q3 2011	Q3 2012	Q3 2011
Centres 100,000+								
Halifax	402	363	10	79	595	554	1,007	996
Centres 50,000 - 99,999								
Cape Breton	81	68	0	0	16	13	97	81
Centres 10,000 - 49,999								
Chester MD	10	14	0	0	0	0	10	14
East Hants MD	39	38	0	0	6	0	45	38
Kentville C.A.	51	16	0	0	3	0	54	16
Kings Subd A SC	2	29	0	0	0	0	2	29
Lunenburg MD	26	7	0	0	0	0	26	7
New Glasgow	0	34	0	0	0	4	0	38
Queens RGM	7	9	0	0	0	0	7	9
Truro	36	48	0	0	8	10	44	58
West Hants MD	14	14	0	0	0	0	14	14
Yarmouth MD	6	8	0	0	0	0	6	8
Total Nova Scotia (10,000+)	674	648	10	79	628	581	1,312	1,308

Table 2.5c: Starts by Submarket and by Intended Market Nova Scotia January - September 2012								
Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011
Centres 100,000+								
Halifax	939	845	10	163	958	1,184	1,907	2,192
Centres 50,000 - 99,999								
Cape Breton	192	156	0	0	52	13	244	169
Centres 10,000 - 49,999								
Chester MD	28	31	0	0	0	0	28	31
East Hants MD	75	87	0	0	17	9	92	96
Kentville C.A.	60	65	0	0	3	0	63	65
Kings Subd A SC	36	43	0	0	0	10	36	53
Lunenburg MD	89	37	0	0	5	2	94	39
New Glasgow	43	67	0	0	16	23	59	90
Queens RGM	19	12	0	0	0	0	19	12
Truro	91	99	0	0	20	58	111	157
West Hants MD	41	37	0	0	13	0	54	37
Yarmouth MD	12	14	0	0	0	0	12	14
Total Nova Scotia (10,000+)	1,625	1,493	10	163	1,084	1,299	2,719	2,955

Source: CMHC (Starts and Completions Survey)

Table 2.4d: Starts by Submarket and by Intended Market
New Brunswick
Third Quarter 2012

Submarket	Freehold		Condominium		Rental		Total*	
	Q3 2012	Q3 2011	Q3 2012	Q3 2011	Q3 2012	Q3 2011	Q3 2012	Q3 2011
Centres 100,000+								
Saint John	67	98	0	0	84	27	151	125
Moncton	206	225	0	5	315	268	521	498
Centres 50,000 - 99,999								
Fredericton	144	184	0	0	104	133	248	317
Centres 10,000 - 49,999								
Bathurst	20	28	0	0	18	13	38	41
Campbellton	12	2	0	0	1	5	13	7
Edmundston	18	9	0	4	0	0	18	13
Miramichi	20	17	0	0	24	0	44	17
Total New Brunswick (10,000+)	487	563	0	9	546	446	1,033	1,018

Table 2.5d: Starts by Submarket and by Intended Market
New Brunswick
January - September 2012

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011
Centres 100,000+								
Saint John	173	211	0	3	99	67	272	281
Moncton	616	577	0	5	510	296	1,126	878
Centres 50,000 - 99,999								
Fredericton	306	324	0	40	168	186	474	550
Centres 10,000 - 49,999								
Bathurst	48	48	0	0	39	37	87	85
Campbellton	18	5	0	0	1	5	19	10
Edmundston	31	15	0	4	0	0	31	19
Miramichi	42	28	0	0	24	0	66	28
Total New Brunswick (10,000+)	1,234	1,208	0	52	841	591	2,075	1,851

Source: CMHC (Starts and Completions Survey)

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q3 2012	Q3 2011	Q3 2012	Q3 2011	Q3 2012	Q3 2011	Q3 2012	Q3 2011	Q3 2012	Q3 2011	% Change
Centres 100,000+											
St. John's	297	362	4	0	3	9	128	60	432	431	0.2
Centres 10,000 - 49,999											
Bay Roberts	24	28	0	0	0	0	0	0	24	28	-14.3
Corner Brook	15	14	0	0	0	0	0	0	15	14	7.1
Gander	12	23	0	10	0	16	6	6	18	55	-67.3
Grand Falls-Windsor	21	17	4	2	4	0	2	4	31	23	34.8
Total Newfoundland & Labrador (10,000+)	369	444	8	12	7	25	136	70	520	551	-5.6

Table 3a: Completions by Submarket and by Dwelling Type
Newfoundland and Labrador
Third Quarter 2012

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	% Change
Centres 100,000+											
St. John's	905	1,041	4	4	25	39	375	255	1,309	1,339	-2.2
Centres 10,000 - 49,999											
Bay Roberts	54	65	0	0	0	0	0	0	54	65	-16.9
Corner Brook	39	38	2	10	0	0	0	0	41	48	-14.6
Gander	31	57	0	10	14	34	14	16	59	117	-49.6
Grand Falls-Windsor	48	37	4	4	4	0	6	8	62	49	26.5
Total Newfoundland & Labrador (10,000+)	1,077	1,238	10	28	43	73	395	279	1,525	1,618	-5.7

Table 3.1a: Completions by Submarket and by Dwelling Type
Newfoundland and Labrador
January - September 2012

Source: CMHC (Starts and Completions Survey)

Table 3b: Completions by Submarket and by Dwelling Type
Prince Edward Island
Third Quarter 2012

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q3 2012	Q3 2011	Q3 2012	Q3 2011	Q3 2012	Q3 2011	Q3 2012	Q3 2011	Q3 2012	Q3 2011	% Change
Centres 50,000 - 99,999											
Charlottetown	57	64	12	6	0	13	76	138	145	221	-34.4
Centres 10,000 - 49,999											
Summerside	4	20	2	2	11	8	0	6	17	36	-52.8
Total Prince Edward Island (10,000+)	61	84	14	8	11	21	76	144	162	257	-37.0

Table 3.1b: Completions by Submarket and by Dwelling Type
Prince Edward Island
January - September 2012

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	% Change
Centres 50,000 - 99,999											
Charlottetown	135	127	32	24	12	36	255	182	434	369	17.6
Centres 10,000 - 49,999											
Summerside	13	26	2	8	23	8	12	20	50	62	-19.4
Total Prince Edward Island (10,000+)	148	153	34	32	35	44	267	202	484	431	12.3

Source: CMHC (Starts and Completions Survey)

Table 3c: Completions by Submarket and by Dwelling Type
Nova Scotia
Third Quarter 2012

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q3 2012	Q3 2011	Q3 2012	Q3 2011	Q3 2012	Q3 2011	Q3 2012	Q3 2011	Q3 2012	Q3 2011	% Change
Centres 100,000+											
Halifax	175	231	28	46	90	35	350	255	643	567	13.4
Centres 50,000 - 99,999											
Cape Breton	30	29	22	20	10	0	0	3	62	52	19.2
Centres 10,000 - 49,999											
Chester MD	12	13	2	0	0	0	0	0	14	13	7.7
East Hants MD	24	19	6	6	6	3	0	0	36	28	28.6
Kentville C.A.	8	13	2	8	0	7	0	12	10	40	-75.0
Kings Subd A SC	7	14	2	2	0	0	0	0	9	16	-43.8
Lunenburg MD	29	18	0	0	0	0	0	0	29	18	61.1
New Glasgow	17	19	2	2	0	4	0	20	19	45	-57.8
Queens RGM	6	5	0	0	0	0	0	0	6	5	20.0
Truro	22	24	4	10	0	0	42	35	68	69	-1.4
West Hants MD	13	14	0	0	0	0	0	0	13	14	-7.1
Yarmouth MD	4	3	0	0	0	0	0	0	4	3	33.3
Total Nova Scotia (10,000+)	347	402	68	94	106	49	392	325	913	870	4.9

Table 3.1c: Completions by Submarket and by Dwelling Type
Nova Scotia
January - September 2012

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	% Change
Centres 100,000+											
Halifax	564	625	122	138	121	87	672	337	1,479	1,187	24.6
Centres 50,000 - 99,999											
Cape Breton	92	93	74	74	13	4	8	3	187	174	7.5
Centres 10,000 - 49,999											
Chester MD	38	27	6	0	0	0	0	0	44	27	63.0
East Hants MD	51	66	16	12	6	3	3	0	76	81	-6.2
Kentville C.A.	26	37	4	20	0	20	16	36	46	113	-59.3
Kings Subd A SC	28	41	30	6	0	0	0	0	58	47	23.4
Lunenburg MD	77	65	0	0	0	0	0	0	77	65	18.5
New Glasgow	57	60	4	2	4	4	0	26	65	92	-29.3
Queens RGM	14	12	2	0	0	0	0	0	16	12	33.3
Truro	72	71	14	12	10	0	66	39	162	122	32.8
West Hants MD	48	36	0	0	0	0	0	0	48	36	33.3
Yarmouth MD	10	12	2	0	0	0	0	0	12	12	0.0
Total Nova Scotia (10,000+)	1,077	1,145	274	264	154	118	765	441	2,270	1,968	15.3

Source: CMHC (Starts and Completions Survey)

Table 3d: Completions by Submarket and by Dwelling Type New Brunswick Third Quarter 2012												
Submarket	Single		Semi		Row		Apt. & Other		Total			
	Q3 2012	Q3 2011	Q3 2012	Q3 2011	Q3 2012	Q3 2011	Q3 2012	Q3 2011	Q3 2012	Q3 2011	% Change
Centres 100,000+											
Saint John	49	73	2	6	14	14	15	4	80	97	-17.5
Moncton	70	78	48	34	34	14	164	8	316	134	135.8
Centres 50,000 - 99,999											
Fredericton	82	72	6	2	30	22	92	45	210	141	48.9
Centres 10,000 - 49,999											
Bathurst	25	13	0	0	0	0	12	0	37	13	184.6
Campbellton	7	2	0	0	0	0	0	0	7	2	**
Edmundston	8	5	0	0	0	0	0	0	8	5	60.0
Miramichi	17	10	0	0	0	0	0	0	17	10	70.0
Total New Brunswick (10,000+)	258	253	56	42	78	50	283	57	675	402	67.9

Table 3.1d: Completions by Submarket and by Dwelling Type New Brunswick January - September 2012											
Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	% Change
Centres 100,000+											
Saint John	132	182	24	12	36	28	258	76	450	298	51.0
Moncton	273	261	252	184	65	58	349	103	939	606	55.0
Centres 50,000 - 99,999											
Fredericton	218	203	24	8	53	50	156	163	451	424	6.4
Centres 10,000 - 49,999											
Bathurst	50	32	0	0	0	0	12	4	62	36	72.2
Campbellton	13	5	0	0	0	0	0	28	13	33	-60.6
Edmundston	16	16	0	0	0	4	0	3	16	23	-30.4
Miramichi	37	32	0	0	0	0	0	0	37	32	15.6
Total New Brunswick (10,000+)	739	731	300	204	154	140	775	377	1,968	1,452	35.5

Source: CMHC (Starts and Completions Survey)

Table 3.2a: Completions by Submarket, by Dwelling Type and by Intended Market Newfoundland and Labrador Third Quarter 2012								
Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q3 2012	Q3 2011	Q3 2012	Q3 2011	Q3 2012	Q3 2011	Q3 2012	Q3 2011
Centres 100,000+								
St. John's	3	9	0	0	128	60	0	0
Centres 10,000 - 49,999								
Bay Roberts	0	0	0	0	0	0	0	0
Corner Brook	0	0	0	0	0	0	0	0
Gander	0	0	0	16	6	6	0	0
Grand Falls-Windsor	0	0	4	0	2	4	0	0
Total Newfoundland and Labrador (10,000+)	3	9	4	16	136	70	0	0

Table 3.3a: Completions by Submarket, by Dwelling Type and by Intended Market Newfoundland and Labrador January - September 2012								
Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011
Centres 100,000+								
St. John's	25	29	0	10	363	255	12	0
Centres 10,000 - 49,999								
Bay Roberts	0	0	0	0	0	0	0	0
Corner Brook	0	0	0	0	0	0	0	0
Gander	0	0	14	34	14	16	0	0
Grand Falls-Windsor	0	0	4	0	6	8	0	0
Total Newfoundland and Labrador (10,000+)	25	29	18	44	383	279	12	0

Source: CMHC (Starts and Completions Survey)

Table 3.2b: Completions by Submarket, by Dwelling Type and by Intended Market
Prince Edward Island
Third Quarter 2012

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q3 2012	Q3 2011	Q3 2012	Q3 2011	Q3 2012	Q3 2011	Q3 2012	Q3 2011
Centres 50,000 - 99,999								
Charlottetown	0	5	0	8	0	0	76	138
Centres 10,000 - 49,999								
Summerside	6	8	5	0	0	0	0	6
Total Prince Edward Island (10,000+)	6	13	5	8	0	0	76	144

Table 3.3b: Completions by Submarket, by Dwelling Type and by Intended Market
Prince Edward Island
January - September 2012

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011
Centres 50,000 - 99,999								
Charlottetown	12	28	0	8	16	0	239	182
Centres 10,000 - 49,999								
Summerside	6	8	17	0	0	0	12	20
Total Prince Edward Island (10,000+)	18	36	17	8	16	0	251	202

Source: CMHC (Starts and Completions Survey)

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q3 2012	Q3 2011	Q3 2012	Q3 2011	Q3 2012	Q3 2011	Q3 2012	Q3 2011
Centres 100,000+								
Halifax	90	35	0	0	0	43	350	212
Centres 50,000 - 99,999								
Cape Breton	0	0	10	0	0	0	0	3
Centres 10,000 - 49,999								
Chester MD	0	0	0	0	0	0	0	0
East Hants MD	0	3	6	0	0	0	0	0
Kentville C.A.	0	7	0	0	0	0	0	12
Kings Subd A SC	0	0	0	0	0	0	0	0
Lunenburg MD	0	0	0	0	0	0	0	0
New Glasgow	0	4	0	0	0	2	0	18
Queens RGM	0	0	0	0	0	0	0	0
Truro	0	0	0	0	0	0	42	35
West Hants MD	0	0	0	0	0	0	0	0
Yarmouth MD	0	0	0	0	0	0	0	0
Total Nova Scotia (10,000+)	90	49	16	0	0	45	392	280

Table 3.2c: Completions by Submarket, by Dwelling Type and by Intended Market
Nova Scotia
Third Quarter 2012

Table 3.3c: Completions by Submarket, by Dwelling Type and by Intended Market
Nova Scotia
January - September 2012

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011
Centres 100,000+								
Halifax	117	87	4	0	0	111	672	226
Centres 50,000 - 99,999								
Cape Breton	0	0	13	4	0	0	8	3
Centres 10,000 - 49,999								
Chester MD	0	0	0	0	0	0	0	0
East Hants MD	0	3	6	0	0	0	3	0
Kentville C.A.	0	10	0	10	0	0	16	36
Kings Subd A SC	0	0	0	0	0	0	0	0
Lunenburg MD	0	0	0	0	0	0	0	0
New Glasgow	0	4	4	0	0	4	0	22
Queens RGM	0	0	0	0	0	0	0	0
Truro	0	0	10	0	0	0	66	39
West Hants MD	0	0	0	0	0	0	0	0
Yarmouth MD	0	0	0	0	0	0	0	0
Total Nova Scotia (10,000+)	117	104	37	14	0	115	765	326

Source: CMHC (Starts and Completions Survey)

Table 3.2d: Completions by Submarket, by Dwelling Type and by Intended Market
New Brunswick
Third Quarter 2012

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q3 2012	Q3 2011	Q3 2012	Q3 2011	Q3 2012	Q3 2011	Q3 2012	Q3 2011
Centres 100,000+								
Saint John	10	14	4	0	0	4	15	0
Moncton	20	14	14	0	10	4	154	4
Centres 50,000 - 99,999								
Fredericton	12	22	18	0	26	4	66	41
Centres 10,000 - 49,999								
Bathurst	0	0	0	0	0	0	12	0
Campbellton	0	0	0	0	0	0	0	0
Edmundston	0	0	0	0	0	0	0	0
Miramichi	0	0	0	0	0	0	0	0
Total New Brunswick (10,000+)	42	50	36	0	36	12	247	45

Table 3.3d: Completions by Submarket, by Dwelling Type and by Intended Market
New Brunswick
January - September 2012

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011
Centres 100,000+								
Saint John	32	28	4	0	93	7	165	69
Moncton	47	58	18	0	25	6	324	97
Centres 50,000 - 99,999								
Fredericton	35	50	18	0	68	122	88	41
Centres 10,000 - 49,999								
Bathurst	0	0	0	0	0	0	12	4
Campbellton	0	0	0	0	0	0	0	28
Edmundston	0	4	0	0	0	3	0	0
Miramichi	0	0	0	0	0	0	0	0
Total New Brunswick (10,000+)	114	140	40	0	186	138	589	239

Source: CMHC (Starts and Completions Survey)

Table 3.4a: Completions by Submarket and by Intended Market
Newfoundland and Labrador
Third Quarter 2012

Submarket	Freehold		Condominium		Rental		Total*	
	Q3 2012	Q3 2011	Q3 2012	Q3 2011	Q3 2012	Q3 2011	Q3 2012	Q3 2011
Centres 100,000+								
St. John's	432	418	0	13	0	0	432	431
Centres 10,000 - 49,999								
Bay Roberts	24	28	0	0	0	0	24	28
Corner Brook	15	14	0	0	0	0	15	14
Gander	18	33	0	0	0	22	18	55
Grand Falls-Windsor	25	21	0	0	6	2	31	23
Total Newfoundland & Labrador (10,000+)	514	514	0	13	6	24	520	551

Table 3.5a: Completions by Submarket and by Intended Market
Newfoundland and Labrador
January - September 2012

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011
Centres 100,000+								
St. John's	1,252	1,275	45	54	12	10	1,309	1,339
Centres 10,000 - 49,999								
Bay Roberts	54	65	0	0	0	0	54	65
Corner Brook	41	46	0	2	0	0	41	48
Gander	45	77	0	0	14	40	59	117
Grand Falls-Windsor	56	45	0	0	6	4	62	49
Total Newfoundland & Labrador (10,000+)	1,448	1,508	45	56	32	54	1,525	1,618

Source: CMHC (Starts and Completions Survey)

Table 3.4b: Completions by Submarket and by Intended Market
Prince Edward Island
Third Quarter 2012

Submarket	Freehold		Condominium		Rental		Total*	
	Q3 2012	Q3 2011	Q3 2012	Q3 2011	Q3 2012	Q3 2011	Q3 2012	Q3 2011
Centres 50,000 - 99,999								
Charlottetown	67	70	0	5	78	146	145	221
Centres 10,000 - 49,999								
Summerside	9	27	0	0	8	9	17	36
Total Prince Edward Island (10,000+)	76	97	0	5	86	155	162	257

Table 3.5b: Completions by Submarket and by Intended Market
Prince Edward Island
January - September 2012

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011
Centres 50,000 - 99,999								
Charlottetown	179	164	12	15	243	190	434	369
Centres 10,000 - 49,999								
Summerside	13	39	0	0	37	23	50	62
Total Prince Edward Island (10,000+)	192	203	12	15	280	213	484	431

Source: CMHC (Starts and Completions Survey)

Table 3.4c: Completions by Submarket and by Intended Market Nova Scotia Third Quarter 2012								
Submarket	Freehold		Condominium		Rental		Total*	
	Q3 2012	Q3 2011	Q3 2012	Q3 2011	Q3 2012	Q3 2011	Q3 2012	Q3 2011
Centres 100,000+								
Halifax	291	304	2	49	350	214	643	567
Centres 50,000 - 99,999								
Cape Breton	48	46	0	0	14	6	62	52
Centres 10,000 - 49,999								
Chester MD	14	13	0	0	0	0	14	13
East Hants MD	29	26	0	0	7	2	36	28
Kentville C.A.	10	28	0	0	0	12	10	40
Kings Subd A SC	9	16	0	0	0	0	9	16
Lunenburg MD	27	18	0	0	2	0	29	18
New Glasgow	19	27	0	0	0	18	19	45
Queens RGM	6	5	0	0	0	0	6	5
Truro	21	34	0	0	47	35	68	69
West Hants MD	12	14	0	0	1	0	13	14
Yarmouth MD	4	3	0	0	0	0	4	3
Total Nova Scotia (10,000+)	490	534	2	49	421	287	913	870

Table 3.5c: Completions by Submarket and by Intended Market Nova Scotia January - September 2012								
Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011
Centres 100,000+								
Halifax	800	842	2	115	677	230	1,479	1,187
Centres 50,000 - 99,999								
Cape Breton	134	132	0	0	53	42	187	174
Centres 10,000 - 49,999								
Chester MD	44	27	0	0	0	0	44	27
East Hants MD	66	79	0	0	10	2	76	81
Kentville C.A.	30	67	0	0	16	46	46	113
Kings Subd A SC	58	47	0	0	0	0	58	47
Lunenburg MD	75	63	0	0	2	2	77	65
New Glasgow	59	70	0	0	6	22	65	92
Queens RGM	16	12	0	0	0	0	16	12
Truro	79	83	0	0	83	39	162	122
West Hants MD	40	36	0	0	8	0	48	36
Yarmouth MD	12	12	0	0	0	0	12	12
Total Nova Scotia (10,000+)	1,413	1,470	2	115	855	383	2,270	1,968

Source: CMHC (Starts and Completions Survey)

Table 3.4d: Completions by Submarket and by Intended Market
New Brunswick
Third Quarter 2012

Submarket	Freehold		Condominium		Rental		Total*	
	Q3 2012	Q3 2011	Q3 2012	Q3 2011	Q3 2012	Q3 2011	Q3 2012	Q3 2011
Centres 100,000+								
Saint John	60	97	0	0	20	0	80	97
Moncton	139	114	0	10	177	10	316	134
Centres 50,000 - 99,999								
Fredericton	96	91	24	4	90	46	210	141
Centres 10,000 - 49,999								
Bathurst	25	13	0	0	12	0	37	13
Campbellton	7	2	0	0	0	0	7	2
Edmundston	8	5	0	0	0	0	8	5
Miramichi	17	10	0	0	0	0	17	10
Total New Brunswick (10,000+)	352	332	24	14	299	56	675	402

Table 3.5d: Completions by Submarket and by Intended Market
New Brunswick
January - September 2012

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011
Centres 100,000+								
Saint John	186	227	93	0	171	71	450	298
Moncton	575	468	5	22	359	116	939	606
Centres 50,000 - 99,999								
Fredericton	270	247	64	131	117	46	451	424
Centres 10,000 - 49,999								
Bathurst	50	32	0	0	12	4	62	36
Campbellton	13	5	0	0	0	28	13	33
Edmundston	16	19	0	4	0	0	16	23
Miramichi	37	32	0	0	0	0	37	32
Total New Brunswick (10,000+)	1,147	1,030	162	157	659	265	1,968	1,452

Source: CMHC (Starts and Completions Survey)

Table 4a: Absorbed Single-Detached Units by Price Range in Newfoundland and Labrador Third Quarter 2012

Submarket	Price Ranges										Total	Median Price ($)	Average Price ($)
	< $250,000		$250,000 - $299,999		$300,000 - $349,999		$350,000 - $399,999		$400,000 +				
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)			
Total Urban Centres in Newfoundland and Labrador (50,000+)													
Q3 2012	13	4.4	61	20.7	72	24.4	50	16.9	99	33.6	295	350,000	384,843
Q3 2011	29	8.2	99	28.0	86	24.3	58	16.4	82	23.2	354	324,950	351,241
Year-to-date 2012	46	5.1	202	22.3	246	27.2	141	15.6	269	29.8	904	340,000	387,206
Year-to-date 2011	112	10.9	280	27.1	280	27.1	139	13.5	221	21.4	1,032	319,950	346,770

Table 4b: Absorbed Single-Detached Units by Price Range in Prince Edward Island Third Quarter 2012

Submarket	Price Ranges										Total	Median Price ($)	Average Price ($)
	< $80,000		$80,000 - $119,999		$120,000 - $179,999		$180,000 - $249,999		$250,000 +				
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)			
Total Urban Centres in Prince Edward Island (50,000+)													
Q3 2012	0	0.0	1	2.2	10	21.7	11	23.9	24	52.2	46	254,500	270,217
Q3 2011	0	0.0	8	12.9	4	6.5	25	40.3	25	40.3	62	246,450	245,625
Year-to-date 2012	0	0.0	2	1.8	17	14.9	37	32.5	58	50.9	114	250,000	271,360
Year-to-date 2011	0	0.0	9	6.6	16	11.7	66	48.2	46	33.6	137	239,900	237,254

Source: CMHC (Market Absorption Survey)

Table 4c: Absorbed Single-Detached Units by Price Range in Nova Scotia
Third Quarter 2012

Submarket	Price Ranges										Total	Median Price ($)	Average Price ($)
	< $150,000		$150,000 - $224,999		$225,000 - $299,999		$300,000 - $374,999		$375,000 +				
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)			
Cape Breton													
Q3 2012	9	29.0	3	9.7	12	38.7	5	16.1	2	6.5	31	250,000	231,226
Q3 2011	4	11.8	8	23.5	10	29.4	8	23.5	4	11.8	34	262,500	272,637
Year-to-date 2012	24	26.4	24	26.4	30	33.0	6	6.6	7	7.7	91	220,000	225,072
Year-to-date 2011	14	15.6	28	31.1	23	25.6	20	22.2	5	5.6	90	227,500	243,275
Halifax CMA													
Q3 2012	1	0.5	2	1.0	31	16.0	46	23.7	114	58.8	194	389,950	433,064
Q3 2011	3	1.3	8	3.5	36	15.9	75	33.0	105	46.3	227	369,700	418,915
Year-to-date 2012	5	0.9	21	3.7	90	15.8	147	25.8	307	53.9	570	384,500	429,995
Year-to-date 2011	9	1.4	27	4.2	117	18.2	216	33.6	274	42.6	643	360,000	404,962
Total Urban Centres in Nova Scotia (50,000+)													
Q3 2012	10	4.4	5	2.2	43	19.1	51	22.7	116	51.6	225	378,500	405,255
Q3 2011	7	2.7	16	6.1	46	17.6	83	31.8	109	41.8	261	364,000	399,859
Year-to-date 2012	29	4.4	45	6.8	120	18.2	153	23.1	314	47.5	661	369,950	401,783
Year-to-date 2011	23	3.1	55	7.5	140	19.1	236	32.2	279	38.1	733	350,000	385,109

Table 4d: Absorbed Single-Detached Units by Price Range in New Brunswick
Third Quarter 2012

Submarket	Price Ranges										Total	Median Price ($)	Average Price ($)
	< $80,000		$80,000 - $119,999		$120,000 - $179,999		$180,000 - $249,999		$250,000 +				
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)			
Fredericton													
Q3 2012	0	0.0	1	1.5	14	20.6	27	39.7	26	38.2	68	239,000	246,593
Q3 2011	0	0.0	2	2.8	18	25.0	28	38.9	24	33.3	72	235,000	232,622
Year-to-date 2012	0	0.0	1	0.5	40	19.4	69	33.5	96	46.6	206	249,000	253,928
Year-to-date 2011	1	0.5	4	2.0	34	16.9	68	33.8	94	46.8	201	249,000	254,328
Moncton CMA													
Q3 2012	0	0.0	0	0.0	3	4.9	13	21.3	45	73.8	61	297,000	311,119
Q3 2011	0	0.0	1	1.3	6	8.0	32	42.7	36	48.0	75	249,000	279,059
Year-to-date 2012	0	0.0	3	1.2	17	6.6	82	31.7	157	60.6	259	275,000	293,679
Year-to-date 2011	0	0.0	1	0.4	50	19.9	89	35.5	111	44.2	251	240,000	264,364
Saint John CMA													
Q3 2012	0	0.0	1	2.2	2	4.3	16	34.8	27	58.7	46	282,400	279,814
Q3 2011	0	0.0	0	0.0	3	5.1	17	28.8	39	66.1	59	275,137	323,338
Year-to-date 2012	0	0.0	3	2.4	12	9.7	31	25.0	78	62.9	124	284,950	291,212
Year-to-date 2011	0	0.0	0	0.0	13	7.9	50	30.5	101	61.6	164	270,000	297,546
Total Urban Centres in New Brunswick (50,000+)													
Q3 2012	0	0.0	2	1.1	19	10.9	56	32.0	98	56.0	175	266,224	277,817
Q3 2011	0	0.0	3	1.5	27	13.1	77	37.4	99	48.1	206	249,000	275,510
Year-to-date 2012	0	0.0	7	1.2	69	11.7	182	30.9	331	56.2	589	266,224	279,257
Year-to-date 2011	1	0.2	5	0.8	97	15.7	207	33.6	306	49.7	616	249,900	269,923

Source: CMHC (Market Absorption Survey)

Table 5a: MLS® Residential Activity for Newfoundland and Labrador Third Quarter 2012										
		Number of Sales[1]	Yr/Yr[2] (%)	Sales SA[1]	Number of New Listings[1]	New Listings SA[1]	Sales-to-New Listings SA[2]	Average Price[1] ($)	Yr/Yr[2] (%)	Average Price[1] ($) SA
2011	January	207	-13.8	368	653	751	49.0	235,361	-0.2	231,501
	February	227	-3.0	370	578	764	48.4	240,403	9.7	245,284
	March	305	-1.3	393	710	717	54.8	250,836	7.0	248,261
	April	303	-5.3	372	814	721	51.6	242,971	9.9	251,063
	May	327	-3.3	348	1,027	786	44.3	246,092	4.3	246,805
	June	340	-22.0	303	994	758	40.0	255,815	7.7	254,384
	July	499	6.4	362	883	719	50.3	250,948	5.1	248,417
	August	551	28.1	398	923	771	51.6	249,280	1.4	248,604
	September	443	4.5	352	852	804	43.8	262,481	14.0	269,317
	October	462	12.7	394	680	745	52.9	249,502	8.0	260,377
	November	442	34.8	409	629	766	53.4	260,902	12.0	260,457
	December	374	25.5	412	328	769	53.6	258,750	1.3	253,445
2012	January	227	9.7	377	723	775	48.6	274,070	16.4	270,636
	February	235	3.5	372	653	801	46.4	258,965	7.7	264,458
	March	277	-9.2	370	693	765	48.4	259,088	3.3	265,911
	April	293	-3.3	383	894	803	47.7	274,150	12.8	280,968
	May	517	58.1	540	1,015	769	70.2	255,897	4.0	262,900
	June	560	64.7	470	956	750	62.7	265,051	3.6	266,141
	July	493	-1.2	367	945	751	48.9	273,649	9.0	265,333
	August	486	-11.8	361	894	775	46.6	262,436	5.3	258,092
	September	392	-11.5	354	717	747	47.4	271,572	3.5	266,246
	October									
	November									
	December									
	Q3 2011	1,493	12.8	1,112	2,658	2,294	48.5	253,755	6.5	255,100
	Q3 2012	1,371	-8.2	1,082	2,556	2,273	47.6	269,080	6.0	263,216
	YTD 2011	3,202	0.1		7,434			249,757	6.6	
	YTD 2012	3,480	8.7		7,490			265,747	6.4	

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[1]Source: CREA
[2]Source: CMHC, adapted from MLS® data supplied by CREA

Table 5b: MLS® Residential Activity for Prince Edward Island Third Quarter 2012										
		Number of Sales[1]	Yr/Yr[2] (%)	Sales SA[1]	Number of New Listings[1]	New Listings SA[1]	Sales-to-New Listings SA[2]	Average Price[1] ($)	Yr/Yr[2] (%)	Average Price[1] ($) SA
2011	January	64	18.5	132	211	266	49.6	149,670	-6.1	153,077
	February	59	-9.2	121	171	245	49.4	134,135	2.8	143,573
	March	98	-1.0	127	243	263	48.3	142,407	1.8	155,932
	April	93	-21.2	122	336	275	44.4	156,503	-0.2	160,413
	May	116	-12.1	118	406	263	44.9	125,078	-13.8	127,515
	June	184	0.0	135	437	318	42.5	151,859	10.6	150,323
	July	130	-12.2	101	329	253	39.9	163,725	13.1	165,876
	August	204	51.1	147	345	277	53.1	166,013	6.2	170,096
	September	175	22.4	139	251	259	53.7	169,964	16.0	162,697
	October	139	-10.9	117	204	272	43.0	139,561	-7.0	136,144
	November	141	11.9	137	172	243	56.4	139,740	-11.1	134,699
	December	118	-7.1	126	105	276	45.7	128,106	-11.2	131,115
2012	January	128	100.0	189	217	256	73.8	146,214	-2.3	201,836
	February	110	86.4	164	197	271	60.5	155,137	15.7	196,235
	March	129	31.6	158	290	323	48.9	163,333	14.7	166,516
	April	117	25.8	142	345	288	49.3	143,023	-8.6	150,910
	May	128	10.3	135	408	253	53.4	153,137	22.4	143,881
	June	154	-16.3	108	393	279	38.7	164,251	8.2	158,673
	July	169	30.0	140	356	266	52.6	154,876	-5.4	133,762
	August	179	-12.3	127	269	220	57.7	145,586	-12.3	141,091
	September	155	-11.4	128	224	255	50.2	145,380	-14.5	123,755
	October									
	November									
	December									
	Q3 2011	509	19.5	387	925	789	49.0	166,787	11.9	166,337
	Q3 2012	503	-1.2	395	849	741	53.3	148,643	-10.9	132,875
	YTD 2011	1,123	4.2		2,729			154,363	5.8	
	YTD 2012	1,269	13.0		2,699			152,284	-1.3	

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[1]Source: CREA

[2]Source: CMHC, adapted from MLS® data supplied by CREA

Table 5c: MLS® Residential Activity for Nova Scotia Third Quarter 2012										
		Number of Sales[1]	Yr/Yr[2] (%)	Sales SA[1]	Number of New Listings[1]	New Listings SA[1]	Sales-to-New Listings SA[2]	Average Price[1] ($)	Yr/Yr[2] (%)	Average Price[1] ($) SA
2011	January	464	-7.6	785	1,383	1,669	47.0	207,798	6.9	216,700
	February	610	-5.3	802	1,302	1,534	52.3	207,051	-4.8	204,142
	March	850	-6.1	831	2,050	1,670	49.8	220,157	4.3	224,752
	April	932	-13.8	826	2,180	1,714	48.2	216,106	2.0	201,496
	May	1,106	2.0	819	2,322	1,671	49.0	222,667	2.1	204,791
	June	1,261	9.3	896	2,252	1,767	50.7	216,391	1.7	208,574
	July	965	5.8	828	2,024	1,749	47.3	212,821	7.1	209,732
	August	1,027	13.4	859	1,839	1,715	50.1	201,999	-0.3	204,616
	September	871	13.6	861	1,685	1,727	49.9	202,090	5.6	208,217
	October	779	-5.6	831	1,367	1,681	49.4	202,232	3.9	210,965
	November	915	23.5	1,063	1,176	1,678	63.3	213,334	6.6	222,508
	December	532	3.3	915	685	1,691	54.1	224,508	5.9	228,688
2012	January	566	22.0	920	1,511	1,722	53.4	211,421	1.7	221,884
	February	819	34.3	1,013	1,484	1,686	60.1	222,620	7.5	221,047
	March	891	4.8	917	2,013	1,712	53.6	225,304	2.3	227,105
	April	1,031	10.6	888	2,226	1,728	51.4	238,253	10.2	228,779
	May	1,231	11.3	898	2,466	1,745	51.5	237,285	6.6	222,396
	June	1,182	-6.3	875	2,119	1,701	51.4	224,765	3.9	219,763
	July	1,084	12.3	908	1,932	1,627	55.8	219,708	3.2	215,082
	August	922	-10.2	814	1,723	1,637	49.7	208,749	3.3	217,815
	September	781	-10.3	853	1,520	1,696	50.3	209,568	3.7	223,031
	October									
	November									
	December									
	Q3 2011	2,863	10.8	2,548	5,548	5,191	49.1	205,675	3.9	207,495
	Q3 2012	2,787	-2.7	2,575	5,175	4,960	51.9	213,241	3.7	218,579
	YTD 2011	8,086	1.6		17,037			212,620	2.4	
	YTD 2012	8,507	5.2		16,994			223,398	5.1	

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[1]Source: CREA
[2]Source: CMHC, adapted from MLS® data supplied by CREA

Table 5d: MLS® Residential Activity for New Brunswick
Third Quarter 2012

		Number of Sales[1]	Yr/Yr[2] (%)	Sales SA[1]	Number of New Listings[1]	New Listings SA[1]	Sales-to-New Listings SA[2]	Average Price[1] ($)	Yr/Yr[2] (%)	Average Price[1] ($) SA
2011	January	346	-1.1	633	1,000	1,221	51.8	151,260	-2.9	148,799
	February	433	0.5	583	922	1,107	52.7	151,063	-1.9	154,917
	March	526	-14.6	536	1,444	1,175	45.6	159,533	2.9	160,278
	April	688	2.5	604	1,542	1,230	49.1	171,130	6.0	167,395
	May	762	16.2	534	1,698	1,228	43.5	174,632	5.2	166,203
	June	734	-6.7	516	1,630	1,280	40.3	160,587	-3.7	156,474
	July	612	-5.7	520	1,311	1,198	43.4	160,568	0.7	160,136
	August	601	-4.3	488	1,268	1,137	42.9	159,979	3.6	161,999
	September	602	1.3	553	1,231	1,204	45.9	156,900	3.5	165,121
	October	512	-2.1	551	954	1,197	46.0	154,262	1.4	163,590
	November	454	-5.0	555	910	1,213	45.8	156,126	2.0	157,767
	December	329	3.1	529	541	1,260	42.0	153,089	7.2	164,623
2012	January	307	-11.3	534	1,148	1,332	40.1	149,479	-1.2	149,170
	February	457	5.5	585	1,116	1,269	46.1	156,507	3.6	160,961
	March	479	-8.9	524	1,540	1,308	40.1	159,943	0.3	162,261
	April	625	-9.2	550	1,677	1,335	41.2	166,204	-2.9	159,240
	May	758	-0.5	538	1,721	1,194	45.1	175,466	0.5	165,872
	June	732	-0.3	543	1,613	1,316	41.3	170,619	6.2	163,862
	July	646	5.6	531	1,420	1,270	41.8	156,913	-2.3	157,049
	August	604	0.5	520	1,365	1,245	41.8	161,080	0.7	163,431
	September	553	-8.1	561	1,142	1,253	44.8	151,030	-3.7	159,249
	October									
	November									
	December									
	Q3 2011	1,815	-3.0	1,561	3,810	3,539	44.1	159,156	2.5	162,484
	Q3 2012	1,803	-0.7	1,612	3,927	3,768	42.8	156,504	-1.7	159,874
	YTD 2011	5,304	-1.4		12,046			161,992	1.9	
	YTD 2012	5,161	-2.7		12,742			162,367	0.2	

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[1]Source: CREA
[2]Source: CMHC, adapted from MLS® data supplied by CREA

Table 6a: Level of Economic Indicators for Newfoundland and Labrador Third Quarter 2012

		Interest Rates			Employment SA (,000)	Unemployment Rate (%) SA	Migration Total Net	Consumer Confidence Index[2] (2002=100)	Average Weekly Wages ($)	Manufacturing Shipments ($,000)	Exchange Rate (U.S. cents)
		P & I Per $100,000	Mortage Rates (%) 1 Yr. Term	Mortage Rates (%) 5 Yr. Term							
2011	January - March	600	3.5	5.3	227.7	12.4	24	84.4	807	1,303,199	101.95
	April - June	614	3.6	5.6	226.8	11.9	487	71.0	808	1,219,372	104.18
	July - September	600	3.5	5.3	222.3	13.2	501	65.5	837	1,372,000	100.57
	October - December	598	3.5	5.3	225.4	13.0	-116	65.0	877	1,622,566	98.88
2012	January - March	596	3.3	5.3	227.9	13.2	-1,239	80.8	902	1,565,176	100.34
	April - June	601	3.2	5.3	230.9	12.4	465	60.0	879	2,188,770	98.72
	July - September	595	3.1	5.2	228.3	12.6		73.4	891		100.57
	October - December										

Table 6.1a: Growth [1] of Economic Indicators for Newfoundland and Labrador Third Quarter 2012

		Interest Rates			Employment SA	Unemployment Rate SA	Migration Total Net	Consumer Confidence Index	Average Weekly Wages	Manufacturing Shipments	Exchange Rate
		P & I Per $100,000	Mortage Rates 1 Yr. Term	Mortage Rates 5 Yr. Term							
2011	January - March	-2.4	-0.2	-0.3	5.6	-2.8	-91.5	-7.5	3.3	93.2	6.6
	April - June	-4.5	-0.1	-0.5	3.6	-2.8	**	-21.9	3.3	-21.8	8.5
	July - September	-1.9	0.1	-0.2	0.5	-0.8	**	-25.8	5.7	-3.9	4.7
	October - December	-0.2	0.2	0.0	1.4	-0.4	-164.8	-21.7	8.2	7.7	0.2
2012	January - March	-0.6	-0.2	-0.1	0.1	0.8	-5262.5	-4.3	11.8	20.1	-1.6
	April - June	-2.1	-0.4	-0.2	1.8	0.5	-4.5	-15.5	8.8	79.5	-5.2
	July - September	-0.8	-0.4	-0.1	2.7	-0.6		12.0	6.4		0.0
	October - December										

"P & I" means Principal and Interest (assumes $100,000 mortgage amortized over 25 years using current 5 year interest rate)
"NHPI" means New Housing Price Index
"CPI" means Consumer Price Index
"SA" means Seasonally Adjusted
(1) Growth year over year expressed in percentage
(2) Consumer Confidence Index is a Regional indicator

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM), Conference Board of Canada

Table 6b: Level of Economic Indicators for Prince Edward Island
Third Quarter 2012

		Interest Rates			Employment SA (,000)	Unemployment Rate (%) SA	Migration Total Net	Consumer Confidence Index[2] (2002=100)	Average Weekly Wages ($)	Manufacturing Shipments ($,000)	Exchange Rate (U.S. cents)
		P & I Per $100,000	Mortage Rates (%) 1 Yr. Term	Mortage Rates (%) 5 Yr. Term							
2011	January - March	600	3.5	5.3	71.0	11.3	371	84.4	700	245,335	101.95
	April - June	614	3.6	5.6	71.7	11.8	745	71.0	703	336,899	104.18
	July - September	600	3.5	5.3	72.5	11.4	302	65.5	710	326,049	100.57
	October - December	598	3.5	5.3	72.7	11.3	-249	65.0	734	302,304	98.88
2012	January - March	596	3.3	5.3	72.2	11.4	175	80.8	722	275,082	100.34
	April - June	601	3.2	5.3	72.6	11.2	106	60.0	734	373,224	98.72
	July - September	595	3.1	5.2	72.6	11.1		73.4	740		100.57
	October - December										

Table 6.1b: Growth [1] of Economic Indicators for Prince Edward Island
Third Quarter 2012

		Interest Rates			Employment SA	Unemployment Rate SA	Migration Total Net	Consumer Confidence Index	Average Weekly Wages	Manufacturing Shipments	Exchange Rate
		P & I Per $100,000	Mortage Rates 1 Yr. Term	Mortage Rates 5 Yr. Term							
2011	January - March	-2.4	-0.2	-0.3	-0.5	1.0	-16.6	-7.5	5.2	-0.4	6.6
	April - June	-4.5	-0.1	-0.5	1.2	1.1	9.2	-21.9	2.5	-1.4	8.5
	July - September	-1.9	0.1	-0.2	2.9	-0.4	-72.2	-25.8	2.5	1.5	4.7
	October - December	-0.2	0.2	0.0	3.7	-1.0	-178.5	-21.7	3.4	1.5	0.2
2012	January - March	-0.6	-0.2	-0.1	1.7	0.1	-52.8	-4.3	3.2	12.1	-1.6
	April - June	-2.1	-0.4	-0.2	1.3	-0.6	-85.8	-15.5	4.4	10.8	-5.2
	July - September	-0.8	-0.4	-0.1	0.1	-0.4		12.0	4.4		0.0
	October - December										

"P & I" means Principal and Interest (assumes $100,000 mortgage amortized over 25 years using current 5 year interest rate)
"NHPI" means New Housing Price Index
"CPI" means Consumer Price Index
"SA" means Seasonally Adjusted
(1) Growth year over year expressed in percentage
(2) Consumer Confidence Index is a Regional indicator

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM), Conference Board of Canada

Table 6c: Level of Economic Indicators for Nova Scotia
Third Quarter 2012

		Interest Rates			Employment SA (,000)	Unemployment Rate (%) SA	Migration Total Net	Consumer Confidence Index[2] (2002=100)	Average Weekly Wages ($)	Manufacturing Shipments ($,000)	Exchange Rate (U.S. cents)
		P & I Per $100,000	Mortage Rates (%)								
			1 Yr. Term	5 Yr. Term							
2011	January - March	600	3.5	5.3	452.8	9.3	293	84.4	745	2,595,955	101.95
	April - June	614	3.6	5.6	449.6	8.9	613	71.0	745	2,803,882	104.18
	July - September	600	3.5	5.3	453.6	8.8	494	65.5	747	2,724,868	100.57
	October - December	598	3.5	5.3	454.2	8.3	-646	65.0	748	2,688,743	98.88
2012	January - March	596	3.3	5.3	457.9	8.3	-44	80.8	765	2,527,094	100.34
	April - June	601	3.2	5.3	453.7	9.3	291	60.0	776	2,677,100	98.72
	July - September	595	3.1	5.2	457.0	9.3		73.4	769		100.57
	October - December										

Table 6.1c: Growth [1] of Economic Indicators for Nova Scotia
Third Quarter 2012

		Interest Rates			Employment SA	Unemployment Rate SA	Migration Total Net	Consumer Confidence Index	Average Weekly Wages	Manufacturing Shipments	Exchange Rate
		P & I Per $100,000	Mortage Rates								
			1 Yr. Term	5 Yr. Term							
2011	January - March	-2.4	-0.2	-0.3	0.5	0.2	22.6	-7.5	2.5	19.0	6.6
	April - June	-4.5	-0.1	-0.5	-1.3	0.2	-47.3	-21.9	2.0	13.6	8.5
	July - September	-1.9	0.1	-0.2	-0.3	-0.5	-74.5	-25.8	2.2	7.7	4.7
	October - December	-0.2	0.2	0.0	1.2	-1.5	-692.7	-21.7	0.9	2.7	0.2
2012	January - March	-0.6	-0.2	-0.1	1.1	-1.0	-115.0	-4.3	2.7	-2.7	-1.6
	April - June	-2.1	-0.4	-0.2	0.9	0.3	-52.5	-15.5	4.2	-4.5	-5.2
	July - September	-0.8	-0.4	-0.1	0.7	0.4		12.0	2.9		0.0
	October - December										

"P & I" means Principal and Interest (assumes $100,000 mortgage amortized over 25 years using current 5 year interest rate)
"NHPI" means New Housing Price Index
"CPI" means Consumer Price Index
"SA" means Seasonally Adjusted
(1) Growth year over year expressed in percentage
(2) Consumer Confidence Index is a Regional indicator

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM), Conference Board of Canada

Table 6d: Level of Economic Indicators for New Brunswick
Third Quarter 2012

		Interest Rates			Employment SA (,000)	Unemployment Rate (%) SA	Migration Total Net	Consumer Confidence Index[2] (2002=100)	Average Weekly Wages ($)	Manufacturing Shipments ($,000)	Exchange Rate (U.S. cents)
		P & I Per $100,000	Mortage Rates (%) 1 Yr. Term	Mortage Rates (%) 5 Yr. Term							
2011	January - March	600	3.5	5.3	353.3	9.5	47	84.4	733	4,651,604	101.95
	April - June	614	3.6	5.6	351.0	9.7	572	71.0	722	5,311,178	104.18
	July - September	600	3.5	5.3	351.0	9.5	-188	65.5	728	5,194,077	100.57
	October - December	598	3.5	5.3	353.4	9.5	239	65.0	737	4,652,091	98.88
2012	January - March	596	3.3	5.3	351.6	10.0	-358	80.8	750	4,681,821	100.34
	April - June	601	3.2	5.3	354.3	9.5	352	60.0	744	5,081,229	98.72
	July - September	595	3.1	5.2	351.9	10.5		73.4	751		100.57
	October - December										

Table 6.1d: Growth [1] of Economic Indicators for New Brunswick
Third Quarter 2012

		Interest Rates			Employment SA	Unemployment Rate SA	Migration Total Net	Consumer Confidence Index	Average Weekly Wages	Manufacturing Shipments	Exchange Rate
		P & I Per $100,000	Mortage Rates 1 Yr. Term	Mortage Rates 5 Yr. Term							
2011	January - March	-2.4	-0.2	-0.3	-1.5	0.5	-91.6	-7.5	3.2	16.7	6.6
	April - June	-4.5	-0.1	-0.5	-1.8	0.8	-23.8	-21.9	1.4	15.2	8.5
	July - September	-1.9	0.1	-0.2	-1.3	-0.1	-125.5	-25.8	1.5	16.8	4.7
	October - December	-0.2	0.2	0.0	0.0	-0.3	-28.0	-21.7	0.4	10.4	0.2
2012	January - March	-0.6	-0.2	-0.1	-0.5	0.5	-861.7	-4.3	2.3	0.6	-1.6
	April - June	-2.1	-0.4	-0.2	0.9	-0.2	-38.5	-15.5	2.9	-4.3	-5.2
	July - September	-0.8	-0.4	-0.1	0.3	1.0		12.0	3.2		0.0
	October - December										

"P & I" means Principal and Interest (assumes $100,000 mortgage amortized over 25 years using current 5 year interest rate)
"NHPI" means New Housing Price Index
"CPI" means Consumer Price Index
"SA" means Seasonally Adjusted
(1) Growth year over year expressed in percentage
(2) Consumer Confidence Index is a Regional indicator

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM), Conference Board of Canada

METHODOLOGY

Starts & Completions Survey Methodology

The Starts and Completions Survey is conducted by way of site visits which are used to confirm that new units have reached set stages in the construction process. Since most municipalities in the country issue building permits, these are used as an indication of where construction is likely to take place. In areas where there are no permits, reliance has to be placed either on local sources or searching procedures.

The Starts and Completions Survey is carried out monthly in urban areas with population in excess of 50,000, as defined by the 2006 Census. In urban areas with populations of 10,000 to 49,999, all Starts are enumerated in the last month of the quarter (i.e. four times a year, in March, June, September and December). In these centres with quarterly enumeration, Completion activity is modelled based on historical patterns. Monthly Starts and Completions activity in these quarterly locations are statistically estimated at a provincial level for single and multi categories. Centres with populations below 10,000 are enumerated on a sample basis, also in the last month of each quarter (i.e. four times a year, in March, June, September and December).

The Starts and Completions Survey enumerates dwelling units in new structures only, designed for non-transient and year-round occupancy.

Mobile homes are included in the surveys. A mobile home is a type of manufactured house that is completely assembled in a factory and then moved to a foundation before it is occupied.

Trailers or any other movable dwelling (the larger often referred to as a mobile home) with no permanent foundation are excluded from the survey.

Conversions and/or alterations within an existing structure are excluded from the surveys as are seasonal dwellings, such as: summer cottages, hunting and ski cabins, trailers and boat houses; and hostel accommodations, such as: hospitals, nursing homes, penal institutions, convents, monasteries, military and industrial camps, and collective types of accommodation such as: hotels, clubs, and lodging homes.

Market Absorption Survey Methodology

The Market Absorption Survey is carried out in conjunction with the Starts and Completions Survey in urban areas with populations in excess of 50,000. When a structure is recorded as completed, an update is also made as units are sold or rented. The dwellings are then enumerated each month until such time as full absorption occurs.

STARTS AND COMPLETIONS SURVEY AND MARKET ABSORPTION SURVEY DEFINITIONS

A "**dwelling unit**", for purposes of the Starts and Completions Survey, is defined as a structurally separate set of self-contained living premises with a private entrance from outside the building or from a common hall, lobby, or stairway inside the building. Such an entrance must be one that can be used without passing through another separate dwelling unit.

A "**start**", for purposes of the Starts and Completions Survey, is defined as the beginning of construction work on a building, usually when the concrete has been poured for the whole of the footing around the structure, or an equivalent stage where a basement will not be part of the structure.

The number of units "**under construction**" as at the end of the period shown, takes into account certain adjustments which are necessary for various reasons. For example, after a start on a dwelling has commenced construction may cease, or a structure, when completed, may contain more or fewer dwelling units than were reported at start.

A "**completion**", for purposes of the Starts and Completions Survey, is defined as the stage at which all the proposed construction work on a dwelling unit has been performed, although under some circumstances a dwelling may be counted as completed where up to 10 per cent of the proposed work remains to be done.

The term "**absorbed**" means that a housing unit is no longer on the market (i.e. has been sold or rented). This usually happens when a binding contract is secured by a non-refundable deposit and has been signed by a qualified purchaser. The purpose of the Market Absorption Survey is to measure the rate at which units are sold or rented after they are completed, as well as collect prices.

DWELLING TYPES:

A "**Single-Detached**" dwelling (also referred to as "**Single**") is a building containing only one dwelling unit, which is completely separated on all sides from any other dwelling or structure. Includes link homes, where two units may share a common basement wall but are separated above grade. Also includes cluster-single developments.

A "**Semi-Detached (Double)**" dwelling (also referred to as "**Semi**") is one of two dwellings located side-by-side in a building, adjoining no other structure and separated by a common or party wall extending from ground to roof.

A "**Row (Townhouse)**" dwelling is a one family dwelling unit in a row of three or more attached dwellings separated by a common or party wall extending from ground to roof.

The term "**Apartment and other**" includes all dwellings other than those described above, including structures commonly known as stacked townhouses, duplexes, triplexes, double duplexes and row duplexes.

INTENDED MARKET:

The "**intended market**" is the tenure in which the unit is being marketed. This includes the following categories:

Freehold: A residence where the owner owns the dwelling and lot outright.

Condominium (including Strata-Titled): An individual dwelling which is privately owned, but where the building and/or the land are collectively owned by all dwelling unit owners. A condominium is a form of ownership rather than a type of house.

Rental: Dwelling constructed for rental purposes regardless of who finances the structure.

GEOGRAPHICAL TERMS:

A census metropolitan area (CMA) or a census agglomeration (CA) is formed by one or more adjacent municipalities centred on a large urban area (known as the urban core). The census population count of the urban core is at least 10,000 to form a census agglomeration and at least 100,000 to form a census metropolitan area. To be included in the CMA or CA, other adjacent municipalities must have a high degree on integration with the central urban area, as measured by commuting flows derived from census place of work data. CMAs and CAs contain whole municipalities or Census Subdivisions.

A "**Rural**" area, for the purposes of this publication, is a centre with a population less than 10,000.

All data presented in this publication is based on Statistics Canada's 2006 Census area definitions.

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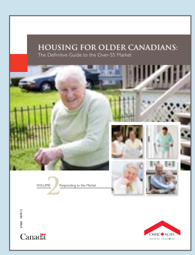

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