HOUSING MARKET INFORMATION

HOUSING NOW Hamilton and Brantford CMAs





Date Released: February 2012

New Home Market

Strong Showing of Starts in January

Total starts in the Hamilton Census Metropolitan Area (CMA) tripled in January as compared to a year earlier. Warmer than usual weather conditions during the month were favourable to new home construction, and some builders had observed a pickup in sales activity during the fall season which also led to a rise in starts during the early

winter season. Starts also increased in the Brantford CMA, where warmer weather was also a factor.

The growing townhouse segment of the market drove up starts in both the Hamilton and Brantford CMAs. New townhouses (most of them were freehold) accounted for approximately half of starts in each market. A new subdivision opened in the Stoney Creek area, producing the largest concentration of townhouse starts in the Hamilton CMA. Close by in the Grimsby market, another

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Housing Starts Tripled in Hamilton 600 Total Starts, Hamilton CMA ■ 2011 500 400 300 200 100 Feb Oct Dec Jan Mar Apr May Jun Jul Aug Sep Nov Source: CMHC

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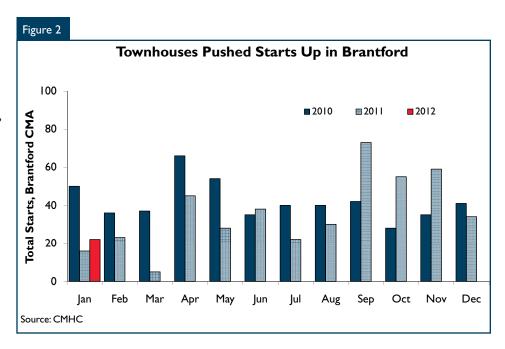


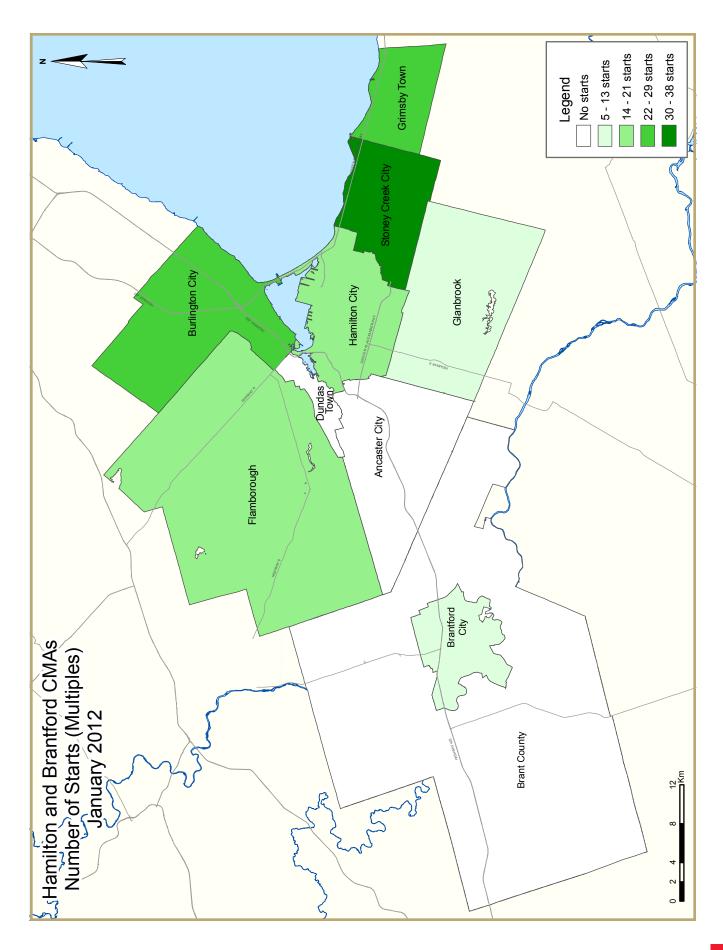
Figure I

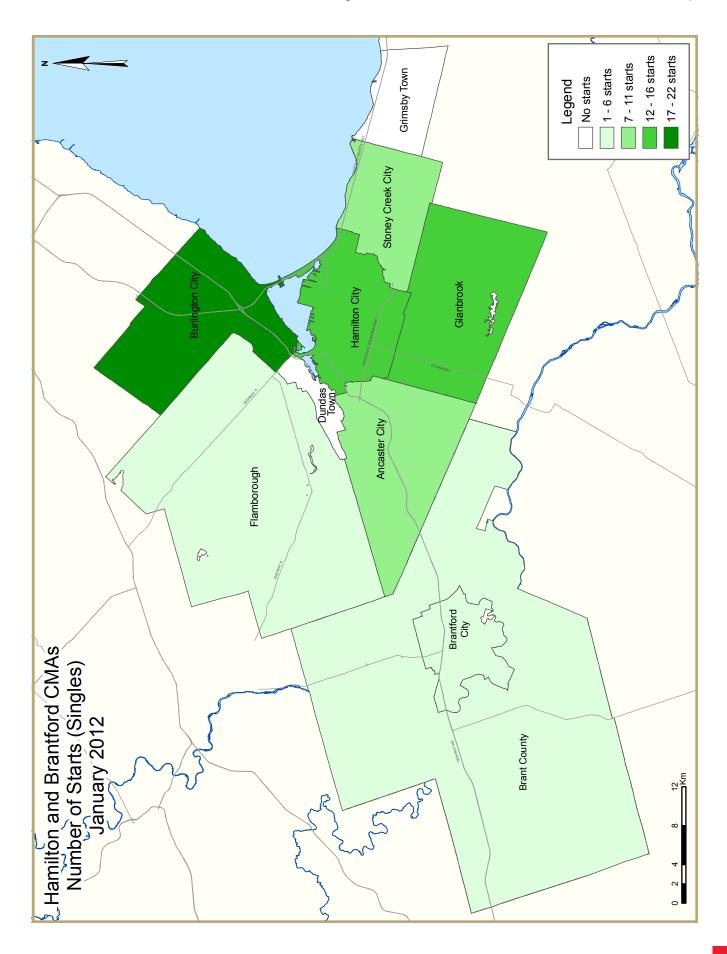


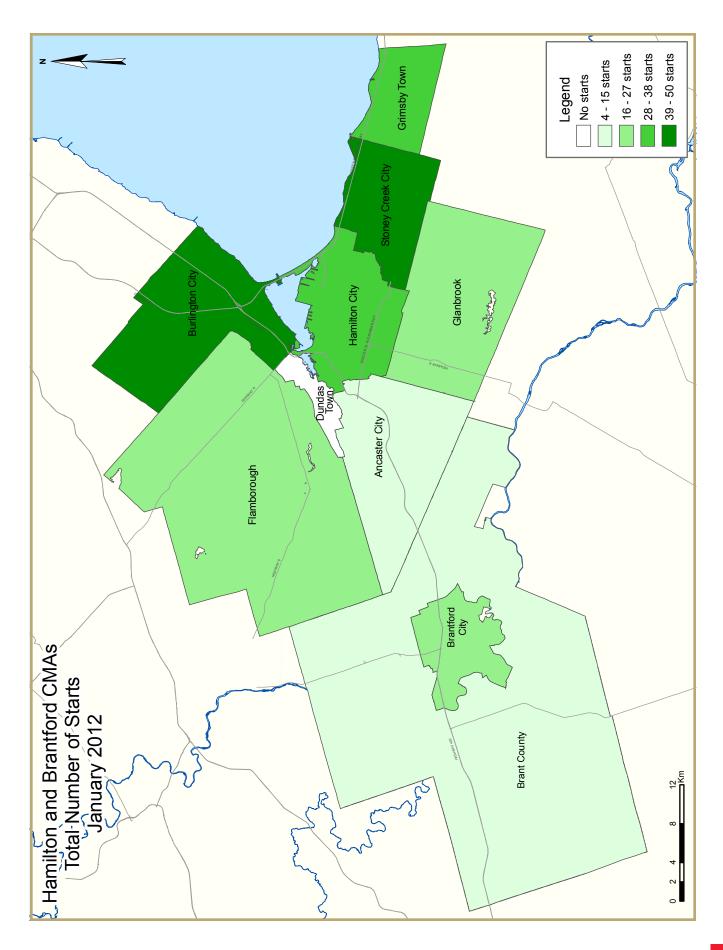
29 townhouses were started, also in a new subdivision. In the Brantford CMA, I I townhouses were started in a new subdivision of Southwest Brant. In addition to the rise in townhouse starts, single and semi-detached homes and apartment starts also increased in the Hamilton CMA in January. While single-detached homes remain a popular choice in Hamilton, they accounted for only a little more than one-third of all new home starts in January.

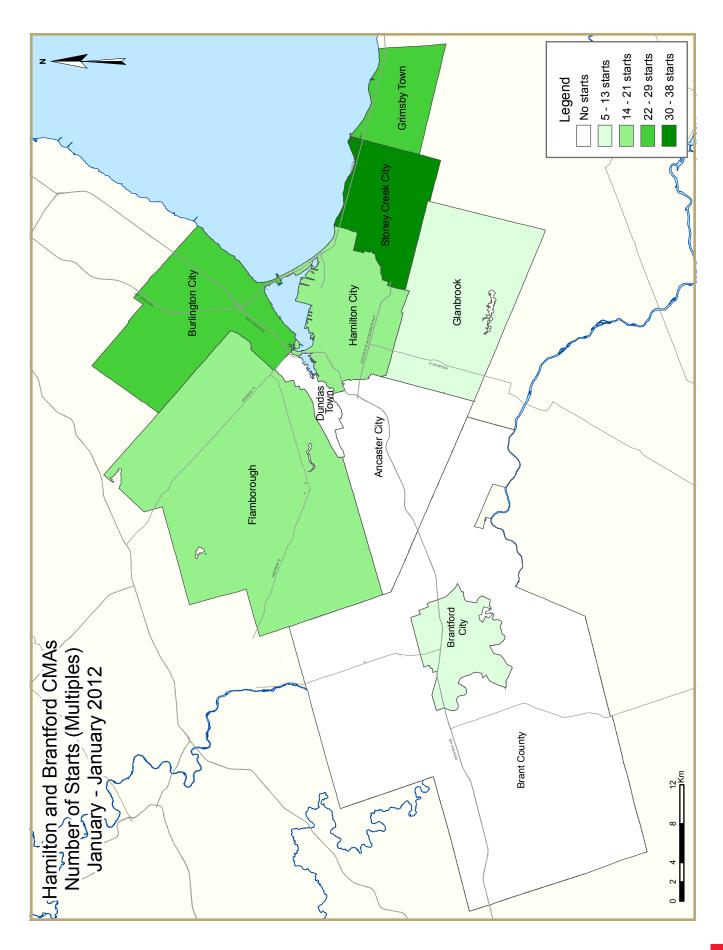
More townhouse construction reflects the shift in demand towards more affordable entry-level housing. In addition, low-rise intensification is a consequence of growing populations in both the Hamilton and Brantford CMAs. According to Statistics Canada, the populations of the Hamilton and Brantford CMAs grew by 4.1 and 8.7 per cent, respectively, between the 2006 and 2011 census years.

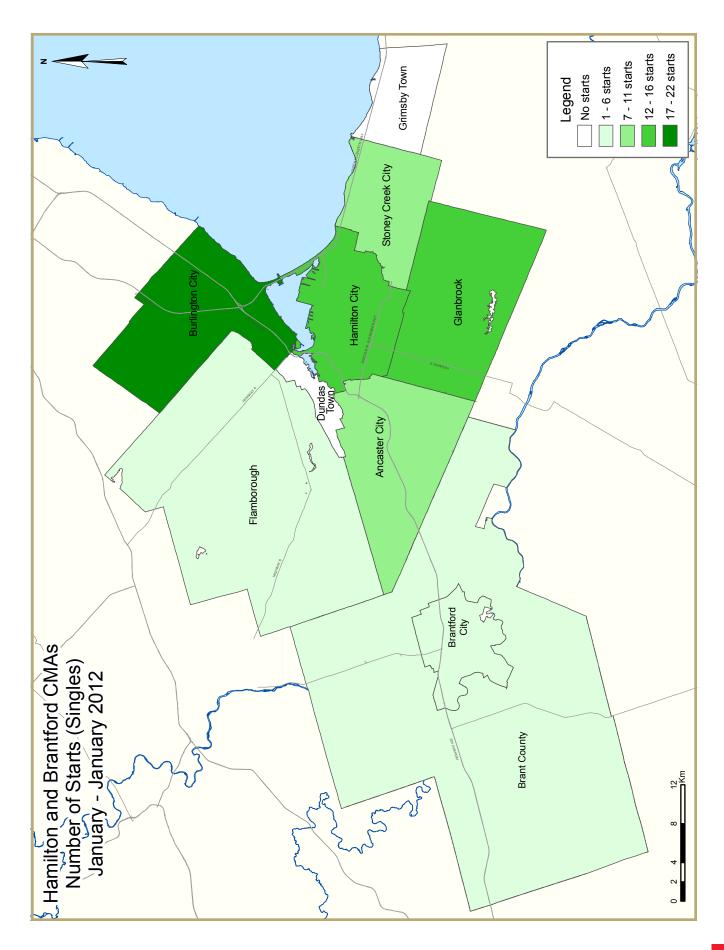


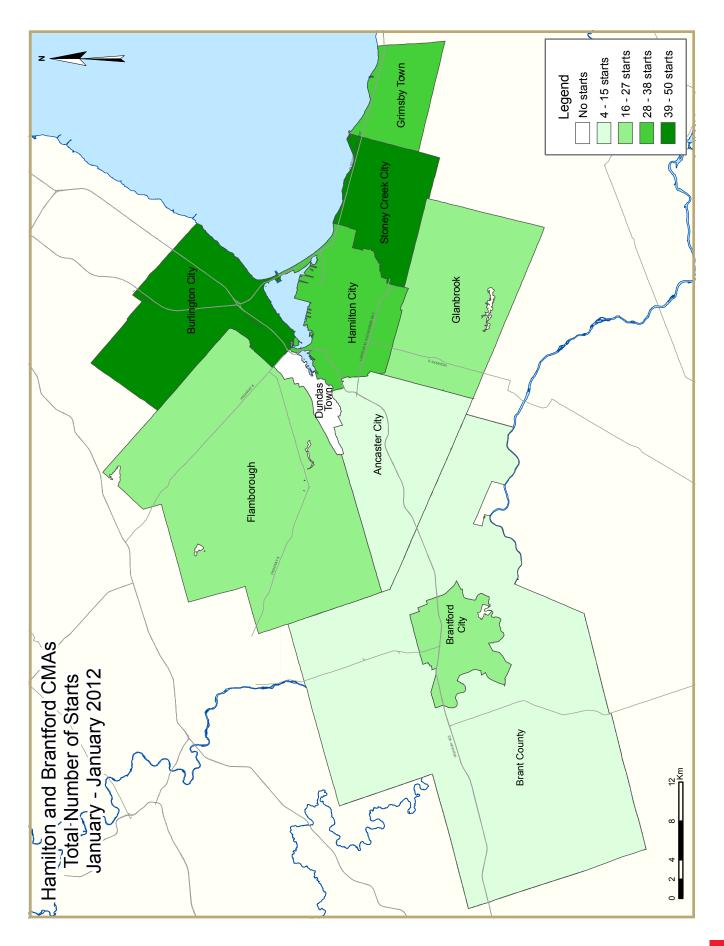












HOUSING NOW REPORT TABLES

Available in ALL reports:

- I Housing Activity Summary of CMA
- 2 Starts by Submarket and by Dwelling Type Current Month or Quarter
- 2.1 Starts by Submarket and by Dwelling Type Year-to-Date
- 3 Completions by Submarket and by Dwelling Type Current Month or Quarter
- 3.1 Completions by Submarket and by Dwelling Type Year-to-Date
- 4 Absorbed Single-Detached Units by Price Range
- 5 MLS® Residential Activity
- 6 Economic Indicators

Available in SELECTED Reports:

- 1.1 Housing Activity Summary by Submarket
- 1.2 History of Housing Activity (once a year)
- 2.2 Starts by Submarket, by Dwelling Type and by Intended Market Current Month or Quarter
- 2.3 Starts by Submarket, by Dwelling Type and by Intended Market Year-to-Date
- 2.4 Starts by Submarket and by Intended Market Current Month or Quarter
- 2.5 Starts by Submarket and by Intended Market Year-to-Date
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- 3.4 Completions by Submarket and by Intended Market Current Month or Quarter
- 3.5 Completions by Submarket and by Intended Market Year-to-Date
- 4.1 Average Price (\$) of Absorbed Single-Detached Units

SYMBOLS

- n/a Not applicable
- * Totals may not add up due to co-operatives and unknown market types
- ** Percent change > 200%
- Ni
- -- Amount too small to be expressed
- SA Monthly figures are adjusted to remove normal seasonal variation

T	able Ia: H	ousing A	ctivity Su	mmary o	of Ham <u>ilt</u>	on CMA			
		J	January 1	_					
			Owne	rship			_		
		Freehold		C	Condominium		Ren	tal	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
STARTS									
January 2012	73	8	107	I	5	0	0	12	206
January 2011	64	0	0	0	3	0	0	0	67
% Change	14.1	n/a	n/a	n/a	66.7	n/a	n/a	n/a	**
Year-to-date 2012	73	8	107	1	5	0	0	12	206
Year-to-date 2011	64	0	0	0	3	0	0	0	67
% Change	14.1	n/a	n/a	n/a	66.7	n/a	n/a	n/a	**
UNDER CONSTRUCTION									
January 2012	763	38	444	7	221	513	0	350	2,336
January 2011	882	76	467	6	164	712	2	195	2,504
% Change	-13.5	-50.0	-4.9	16.7	34.8	-27.9	-100.0	79.5	-6.7
COMPLETIONS									
January 2012	97	0	101	3	22	0	0	0	223
January 2011	99	8	65	0	4	0	0	0	176
% Change	-2.0	-100.0	55.4	n/a	**	n/a	n/a	n/a	26.7
Year-to-date 2012	97	0	101	3	22	0	0	0	223
Year-to-date 2011	99	8	65	0	4	0	0	0	176
% Change	-2.0	-100.0	55.4	n/a	**	n/a	n/a	n/a	26.7
COMPLETED & NOT ABSOR	BED								
January 2012	27	0	4	0	3	25	0	17	76
January 2011	29	4	20	4	3	11	0	182	253
% Change	-6.9	-100.0	-80.0	-100.0	0.0	127.3	n/a	-90.7	-70.0
ABSORBED									
January 2012	103	0	101	3	22	10	0	0	239
January 2011	97	6	70	I	4	0	0	0	178
% Change	6.2	-100.0	44.3	200.0	**	n/a	n/a	n/a	34.3
Year-to-date 2012	103	0	101	3	22	10	0	0	239
Year-to-date 2011	97	6	70	I	4	0	0	0	178
% Change	6.2	-100.0	44.3	200.0	**	n/a	n/a	n/a	34.3

Та	ıble Ib: H	ousing A	ctivity Su	mmary c	of Brantfo	rd CMA			
			January :	2012					
			Owne	rship			Ъ	. 1	
		Freehold		C	Condominium		Ren	tai	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
STARTS									
January 2012	9	2	11	0	0	0	0	0	22
January 2011	13	0	3	0	0	0	0	0	16
% Change	-30.8	n/a	**	n/a	n/a	n/a	n/a	n/a	37.5
Year-to-date 2012	9	2	- 11	0	0	0	0	0	22
Year-to-date 2011	13	0	3	0	0	0	0	0	16
% Change	-30.8	n/a	**	n/a	n/a	n/a	n/a	n/a	37.5
UNDER CONSTRUCTION									
January 2012	130	2	19	0	92	0	35	61	339
January 2011	130	6	4 2	0	50	0	4	0	232
% Change	0.0	-66.7	-54.8	n/a	84.0	n/a	**	n/a	46.1
COMPLETIONS									
January 2012	9	0	0	0	0	0	0	0	9
January 2011	33	0	0	0	0	0	0	0	33
% Change	-72.7	n/a	n/a	n/a	n/a	n/a	n/a	n/a	-72.7
Year-to-date 2012	9	0	0	0	0	0	0	0	9
Year-to-date 2011	33	0	0	0	0	0	0	0	33
% Change	-72.7	n/a	n/a	n/a	n/a	n/a	n/a	n/a	-72.7
COMPLETED & NOT ABSORB	ED								
January 2012	29	I	13	0	13	0	6	0	62
January 2011	26	0	19	0	12	3	0	4	64
% Change	11.5	n/a	-31.6	n/a	8.3	-100.0	n/a	-100.0	-3.1
ABSORBED									
January 2012	9	2	1	0	0	0	0	0	12
January 2011	36	0	1	0	0	0	0	0	37
% Change	-75.0	n/a	0.0	n/a	n/a	n/a	n/a	n/a	-67.6
Year-to-date 2012	9	2	- 1	0	0	0	0	0	12
Year-to-date 2011	36	0	- 1	0	0	0	0	0	37
% Change	-75.0	n/a	0.0	n/a	n/a	n/a	n/a	n/a	-67.6

	Table I.I:	Housing	Activity	Summar	y by Subn	narket			
			January	2012					
			Owne						
		Freehold			Condominium		Ren	tal	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
STARTS							ROW		
City of Hamilton									
January 2012	51	8	50	I	5	0	0	12	127
January 2011	43	0	0	0	3	0	0	0	46
Former Hamilton City	1-	-	-	-	-	_	-	-	
January 2012	16	0	4	0	0	0	0	12	32
January 2011	9	0	0	0	0	0	0	0	9
Stoney Creek City	-	-		-	-	Ţ		-	·
January 2012	9	0	38	0	0	0	0	0	47
January 2011	6	0	0	0	0	0	0	0	6
Ancaster City	J	J	J	J	J	J	J	J	J
January 2012	10	0	0	I	0	0	0	0	11
January 2011	9	0	0	0	3	0	0	0	12
Dundas Town	,	U	U	U	J	J	J	U	12
January 2012	0	0	0	0	0	0	0	0	0
January 2011	0	0	0	0	0	0	0	0	0
Flamborough	U	U	U	U	U	J	U	U	U
_		0	8	0	0	0	0	0	17
January 2012	5	8	0	0		0	0	0	5
January 2011	3	U	U	U	0	U	U	U	3
Glanbrook	15	^	0	0	-	_	0	0	20
January 2012	15	0	0	0	5	0	0	0	20
January 2011	14	0	0	0	0	0	0	0	14
City of Burlington	22	•	20	•		•		•	F.0
January 2012	22	0	28	0	0	0	0	0	50
January 2011	14	0	0	0	0	0	0	0	14
Grimsby				-					
January 2012	0	0	29	0	0	0	0	0	29
January 2011	7	0	0	0	0	0	0	0	7
Hamilton CMA									
January 2012	73	8	107	I	5	0	0	12	206
January 2011	64	0	0	0	3	0	0	0	67
Brant County									
January 2012	4	0	0	0	0	0	0	0	4
January 2011	n/a	n/a	n/a	n/a	n/a	n/a		n/a	n/a
Brantford City		, &	, u			,		, 🕊	
January 2012	5	2	- 11	0	0	0	0	0	18
January 2011	9	0	3	0	0	0		0	12
Brantford CMA	,		J		J		J	, and the second	12
January 2012	9	2	11	0	0	0	0	0	22
January 2011	13	0		0		0		0	16

7	Гable I.I:	Housing	Activity	Summar	y by Subr	narket			
			January	2012					
			Owne	rship					
		Freehold			Condominium	1	Ren	tal	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
UNDER CONSTRUCTION									
City of Hamilton									
January 2012	496	38	236	7	186	252	0	275	1,490
January 2011	661	22	341	3	118	144	2	195	1,486
Former Hamilton City									
January 2012	83	10	70	0	37	128	0	251	579
January 2011	132	8	43	0	47	20	2	195	447
Stoney Creek City									
January 2012	90	0	100	0	0	0	0	0	190
January 2011	104	4	90	0	4	0	0	0	202
Ancaster City				-		-		-	
January 2012	178	0	16	7	42	62	0	24	329
January 2011	241	0	39	0	12	62	0	0	354
Dundas Town		-		•	. =	V-		•	
January 2012	8	0	0	0	0	62	0	0	70
January 2011	28	0	0	3	0	62	0	0	93
Flamborough	10	,	, and the second	3		02	J		,,
January 2012	20	14	30	0	0	0	0	0	64
January 2011	58	10	89	0	0	0	0	0	157
Glanbrook	30	10	0,			J	J	J	137
January 2012	117	14	20	0	107	0	0	0	258
January 2011	98	0	73	0	55	0	0	0	226
City of Burlington	70	J	, 3	V	33	J	J	J	220
January 2012	245	0	71	0	23	261	0	75	675
January 2011	184	54	92	0	34	568	0	0	932
Grimsby	101	J 1	72	V	31	300	J	J	752
January 2012	22	0	137	0	12	0	0	0	171
January 2011	37	0	34	3	12	0	0	0	86
Hamilton CMA	-	-			. =	ū		·	3.0
January 2012	763	38	444	7	221	513	0	350	2,336
January 2011	882	76	467	6	164	712	2	195	2,504
January 2011	002					7.2	_	.,,,	2,00
Brant County									
January 2012	80	0	0	0	21	0	0	0	101
January 2011	n/a	n/a		n/a	n/a	n/a		n/a	n/a
Brantford City	11/α	11/4	11, 4	, α	11/4	11/4	ι,, α	11, 4	11/4
January 2012	50	2	19	0	71	0	35	61	238
January 2011	88	6		0	37	0	4	0	171
Brantford CMA	00	o o	30	U	37	J	1	U	171
January 2012	130	2	19	0	92	0	35	61	339
January 2011	130	6		0	50	0		0	232
January 2011	130	0	72	U	30	U	4	U	232

	Table I.I:	Housing	Activity	Summar	y by Subn	narket			
			January	2012					
			Owne	ership					
		Freehold			Condominium		Ren	tal	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
COMPLETIONS									
City of Hamilton									
January 2012	58	0	68	- 1	14	0	0	0	141
January 2011	73	6	55	0	4	0	0	0	138
Former Hamilton City									
January 2012	14	0	14	0	8	0	0	0	36
January 2011	9	0	0	0	4	0	0	0	13
Stoney Creek City									
January 2012	0	0	20	0	0	0	0	0	20
January 2011	20	2	31	0	0	0	0	0	53
Ancaster City	20		91	J		J			33
January 2012	15	0	8	I	0	0	0	0	24
January 2011	34	0	0	0	0	0	0	0	34
Dundas Town	31	J	J	J	Ū	J	Ū		J 1
January 2012	1	0	0	0	0	0	0	0	
January 2011	i	0	0	0	0	0	0	0	<u>'</u>
Flamborough	1	U	U	U	U	J	U	U	
•	2	0	10	0	0	_	0	0	12
January 2012	3	0	10	0	0	0	0	0	13
January 2011	4	4	20	0	0	0	0	0	28
Glanbrook	25	•	1.4	•		•			47
January 2012	25	0	16	0	6	0	0	0	47
January 2011	5	0	4	0	0	0	0	0	9
City of Burlington					-		-		
January 2012	35	0	0	0	8	0	0	0	43
January 2011	22	2	10	0	0	0	0	0	34
Grimsby									
January 2012	4	0	33	2	0	0	0	0	39
January 2011	4	0	0	0	0	0	0	0	4
Hamilton CMA		-		-		_			
January 2012	97	0	101	3	22	0	0	0	223
January 2011	99	8	65	0	4	0	0	0	176
Brant County	_								_
January 2012	5	0				0		0	5
January 2011	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Brantford City									
January 2012	4	0		0		0	-	0	4
January 2011	7	0	0	0	0	0	0	0	7
Brantford CMA									
January 2012	9	0	-	0		0		0	9
January 2011	33	0	0	0	0	0	0	0	33

7	Гable I.I:	Housing			y by Subn	narket			
			January	2012					
			Owne	rship			_		
		Freehold		C	Condominium		Ren	tal	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
COMPLETED & NOT ABSORB	ED								
City of Hamilton									
January 2012	19	0	4	0	0	0	0	0	23
January 2011	27	4	10	I	0	0	0	0	42
Former Hamilton City									
January 2012	5	0	0	0	0	0	0	0	5
January 2011	4	0	0	0	0	0	0	0	4
Stoney Creek City									
January 2012	7	0	- 1	0	0	0	0	0	8
January 2011	18	2	7	0	0	0	0	0	27
Ancaster City									
January 2012	- 1	0	0	0	0	0	0	0	I
January 2011	2	0	0	0	0	0	0	0	2
Dundas Town									
January 2012	- 1	0	0	0	0	0	0	0	- 1
January 2011	0	2	0	- 1	0	0	0	0	3
Flamborough									
January 2012	- 1	0	0	0	0	0	0	0	- 1
January 2011	2	0	0	0	0	0	0	0	2
Glanbrook									
January 2012	4	0	3	0	0	0	0	0	7
January 2011	- 1	0	3	0	0	0	0	0	4
City of Burlington									
January 2012	4	0	0	0	3	25	0	17	49
January 2011	0	0	10	0	3	11	0	182	206
Grimsby									
January 2012	4	0	0	0	0	0	0	0	4
January 2011	2	0	0	3	0	0	0	0	5
Hamilton CMA									
January 2012	27	0	4	0	3	25	0	17	76
January 2011	29	4	20	4	3	- 11	0	182	253
· ·									
Brant County									
January 2012	11	0	3	0	3	0	0	0	17
January 2011	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Brantford City									
January 2012	18	I	10	0	10	0	6	0	45
January 2011	26	0		0		3	0	4	59
Brantford CMA									
January 2012	29	- 1	13	0	13	0	6	0	62
January 2011	26	0		0		3		4	64

	Table I.I:	Housing	Activity	Summar	y by Subn	narket_			
			January						
			Owne						
		Freehold		•	Condominium		Ren	tal	
		TTEEHOIG			Jongommuni		C:l		Total*
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
ABSORBED									
City of Hamilton									
January 2012	66	0	68	I	14	0	0	0	149
January 2011	65	4	55	0	4	0	0	0	128
Former Hamilton City									
January 2012	15	0	14	0	8	0	0	0	37
January 2011	8	0	0	0	4	0	0	0	12
Stoney Creek City									
January 2012	5	0	20	0	0	0	0	0	25
January 2011	15	0	31	0	0	0	0	0	46
Ancaster City									
January 2012	16	0	8	1	0	0	0	0	25
January 2011	34	0	0	0	0	0	0	0	34
Dundas Town		-		-	-	_	-	-	
January 2012	1	0	0	0	0	0	0	0	1
January 2011	i	0	0	0	0	0	0	0	i
Flamborough	·		-	-	-	Ţ	-	-	•
January 2012	3	0	10	0	0	0	0	0	13
January 2011	2	4	20	0	0	0	0	0	26
Glanbrook	-	•	20	, and the second	, and the second	J		, and the second	
January 2012	26	0	16	0	6	0	0	0	48
January 2011	5	0	4	0	0	0	0	0	9
City of Burlington	J	J	•	J		J		J	,
January 2012	33	0	0	0	8	10	0	0	51
January 2011	23	2		0	0	0	0	0	40
Grimsby	23		13	U	U	J	U	U	TU
January 2012	4	0	33	2	0	0	0	0	39
January 2011	9	0	0	I	0	0	0	0	10
Hamilton CMA	7	U	U	ı	U	U	U	U	10
	103	0	101	2	22	10	0	0	220
January 2012	97	0	70	3	22	10	0	0	239 178
January 2011	9/	6	70	I	4	U	U	U	1/8
Brant County									
January 2012	5	0	0	0	0	0	0	0	г
	n/a								5 n/a
January 2011 Brantford City	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
	4			^	_	^	_	^	7
January 2012	4	2		0		0	0	0	7
January 2011	8	0	I	0	0	0	0	0	9
Brantford CMA									, .
January 2012	9	2		0		0	0	0	12
January 2011	36	0	I	0	0	0	0	0	37

Та	ble 1.2a:	History o	of Housin 2002 - 2	_	of Hamilt	on CMA			
			Owne	ership			_		
		Freehold		C	Condominium	1	Ken	Rental	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
2011	1,356	28	464	14	211	258	0	131	2,462
% Change	-22.3	-88.4	-37.6	100.0	9.9	-40.7	-100.0	-32.8	-30.9
2010	1,746	242	743	7	192	435	2	195	3,562
% Change	95.7	86.2	**	16.7	-25.9	**	n/a	-26.1	91.5
2009	892	130	218	6	259	90	0	264	1,860
% Change	-46.5	12.1	-63.4	-25.0	-59.8	-81.9	n/a	n/a	- 4 7.3
2008	1,667	116	595	8	645	498	0	0	3,529
% Change	-5.3	26.1	44.8	n/a	25.7	**	n/a	-100.0	17.5
2007	1,761	92	411	0	513	88	0	139	3,004
% Change	2.1	-25.8	-30.6	-100.0	41.7	-6.4	-100.0	13.9	-1.3
2006	1,725	124	592	16	362	94	8	122	3,043
% Change	16.2	-35.4	31.0	-5.9	-23.5	-64.0	-91.0	-30.7	-3.2
2005	1, 4 85	192	452	17	473	261	89	176	3,145
% Change	-25.3	24.7	-14.6	183.3	-26.2	-53.1	196.7	-5.9	-23.2
2004	1,989	154	529	6	641	557	30	187	4,093
% Change	14.2	67.4	-6.7	**	-3.8	**	n/a	**	25.6
2003	1,742	92	567	I	666	164	0	13	3,260
% Change	-22.6	13.6	-7.7	-87.5	5.0	47.7	-100.0	-86.3	-14.3
2002	2,251	81	614	8	634	111	3	95	3,803

Table 1.2b: History of Housing Starts of Brantford CMA 2002 - 2011											
			Owne	rship			Ren	tal			
		Freehold			Condominium		T.C.I.	····			
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*		
2011	231	4	42	0	81	0	9	61	428		
% Change	-17.2	-60.0	-48.1	-100.0	30.6	-100.0	n/a	-7.6	-15.1		
2010	279	10	81	I	62	5	0	66	504		
% Change	8.6	-28.6	**	0.0	106.7	n/a	n/a	**	59.0		
2009	257	14	12	- 1	30	0	0	3	317		
% Change	-8.2	**	-76.0	-66.7	-49.2	-100.0	-100.0	-62.5	-26.6		
2008	280	4	50	3	59	21	7	8	432		
% Change	-39.9	-75.0	92.3	n/a	-27.2	n/a	n/a	n/a	-26.7		
2007	466	16	26	0	81	0	0	0	589		
% Change	30.5	**	n/a	n/a	72.3	n/a	n/a	-100.0	44.0		
2006	357	2	0	0	47	0	0	3	409		
% Change	11.6	0.0	-100.0	-100.0	-59.8	n/a	-100.0	-94.8	-23.4		
2005	320	2	10	11	117	0	13	58	53 4		
% Change	-22.7	-66.7	42.9	n/a	112.7	n/a	n/a	n/a	10.8		
2004	414	6	7	0	55	0	0	0	482		
% Change	10.4	0.0	-36.4	-100.0	3.8	n/a	n/a	n/a	5.2		
2003	375	6	П	13	53	0	0	0	458		
% Change	-32.8	-83.3	175.0	160.0	15.2	-100.0	n/a	n/a	-34.6		
2002	558	36	4	5	46	40	0	0	700		

	Table 2	: Starts		market nuary 20		Dwelli	ng Type	:			
	Single		Se	mi	Row		Apt. & Other				
Submarket	Jan 2012	Jan 2011	Jan 2012	Jan 2011	Jan 2012	Jan 2011	Jan 2012	Jan 2011	Jan 2012	Jan 2011	% Change
Hamilton CMA	74	64	8	0	112	3	12	0	206	67	**
City of Hamilton	52	43	8	0	55	3	12	0	127	46	176.1
Former Hamilton City	16	9	0	0	4	0	12	0	32	9	**
Stoney Creek City	9	6	0	0	38	0	0	0	4 7	6	**
Ancaster City	- 11	9	0	0	0	3	0	0	- 11	12	-8.3
Dundas Town	0	0	0	0	0	0	0	0	0	0	n/a
Flamborough	- 1	5	8	0	8	0	0	0	17	5	**
Glanbrook	15	14	0	0	5	0	0	0	20	14	42.9
City of Burlington	22	14	0	0	28	0	0	0	50	14	**
Grimsby	0	7	0	0	29	0	0	0	29	7	**
Brantford CMA	9	13	2	0	П	3	0	0	22	16	37.5
Brant County	4	n/a	0	n/a	0	n/a	0	n/a	4	n/a	n/a
Brantford City	5	9	2	0	- 11	3	0	0	18	12	50.0

,	able 2.		s by Sut January		_		ng Type	e			
	Sin		Sei		Ro		Apt. &	Other		Total	
Submarket	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	%
	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	Change
Hamilton CMA	74	64	8	0	112	3	12	0	206	67	**
City of Hamilton	52	43	8	0	55	3	12	0	127	46	176.1
Former Hamilton City	16	9	0	0	4	0	12	0	32	9	**
Stoney Creek City	9	6	0	0	38	0	0	0	47	6	**
Ancaster City	11	9	0	0	0	3	0	0	11	12	-8.3
Dundas Town	0	0	0	0	0	0	0	0	0	0	n/a
Flamborough	- 1	5	8	0	8	0	0	0	17	5	**
Glanbrook	15	14	0	0	5	0	0	0	20	14	42.9
City of Burlington	22	14	0	0	28	0	0	0	50	14	**
Grimsby	0	7	0	0	29	0	0	0	29	7	**
Brantford CMA	9	13	2	0	Ш	3	0	0	22	16	37.5
Brant County	4	n/a	0	n/a	0	n/a	0	n/a	4	n/a	n/a
Brantford City	5	9	2	0	П	3	0	0	18	12	50.0

Table 2.2: S	Starts by Su		by Dwellii anuary 201		nd by Inter	nded Mark	æt		
		Ro	ow .			Apt. &	Other		
Submarket	Freeho Condo		Rental		Freehold and Condominium		Rer	ıtal	
	Jan 2012	Jan 2011	Jan 2012	Jan 2011	Jan 2012	Jan 2011	Jan 2012	Jan 2011	
Hamilton CMA	112	3	0	0	0	0	12	0	
City of Hamilton	55	3	0	0	0	0	12	0	
Former Hamilton City	4	0	0	0	0	0	12	0	
Stoney Creek City	38	0	0	0	0	0	0	0	
Ancaster City	0	3	0	0	0	0	0	0	
Dundas Town	0	0	0	0	0	0	0	0	
Flamborough	8	0	0	0	0	0	0	0	
Glanbrook	5	0	0	0	0	0	0	0	
City of Burlington	28	0	0	0	0	0	0	0	
Grimsby	29 0 0 0 0 0 0								
Brantford CMA	- 11	3	0	0	0	0	0	0	
Brant County	0	n/a	0	n/a	0	n/a	0	n/a	
Brantford City	11	3	0	0	0	0	0	0	

Table 2.3:	Table 2.3: Starts by Submarket, by Dwelling Type and by Intended Market January - January 2012													
		Ro	ow .			Apt. &	Other							
Submarket		hold and Rental			Freeho Condo		Rer	ntal						
	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011						
Hamilton CMA	112	3	0	0	0	0	12	0						
City of Hamilton	55	3	0	0	0	0	12	0						
Former Hamilton City	4	0	0	0	0	0	12	0						
Stoney Creek City	38	0	0	0	0	0	0	0						
Ancaster City	0	3	0	0	0	0	0	0						
Dundas Town	0	0	0	0	0	0	0	0						
Flamborough	8	0	0	0	0	0	0	0						
Glanbrook	5	0	0	0	0	0	0	0						
City of Burlington	28	0	0	0	0	0	0	0						
Grimsby	29	0	0	0	0	0	0	0						
Brantford CMA	- 11	3	0	0	0	0	0	0						
Brant County	0	n/a	0	n/a	0	n/a	0	n/a						
Brantford City	11	3	0	0	0	0	0	0						

Т	Table 2.4: Starts by Submarket and by Intended Market January 2012													
Submarket	Free	hold	Condor	minium	Ren	ital	Tot	al*						
Submarket	Jan 2012	Jan 2011	Jan 2012	Jan 2011	Jan 2012	Jan 2011	Jan 2012	Jan 2011						
Hamilton CMA	188	64	6	3	12	0	206	67						
City of Hamilton	109	43	6	3	12	0	127	46						
Former Hamilton City	20	9	0	0	12	0	32	9						
Stoney Creek City	47	6	0	0	0	0	47	6						
Ancaster City	10	9	I	3	0	0	11	12						
Dundas Town	0	0	0	0	0	0	0	0						
Flamborough	17	5	0	0	0	0	17	5						
Glanbrook	15	14	5	0	0	0	20	14						
City of Burlington	50	14	0	0	0	0	50	14						
Grimsby	29	7	0	0	0	0	29	7						
Brantford CMA	22	16	0	0	0	0	22	16						
Brant County	4	n/a	0	n/a	0	n/a	4	n/a						
Brantford City	18	12	0	0	0	0	18	12						

Та	ble 2.5: St		bmarket a y - Januar	_	ended Mar	ket		
Submarket	Free	hold	Condo	minium	Rer	ntal	Tot	al*
Submarket	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011
Hamilton CMA	188	64	6	3	12	0	206	67
City of Hamilton	109	43	6	3	12	0	127	46
Former Hamilton City	20	9	0	0	12	0	32	9
Stoney Creek City	47	6	0	0	0	0	47	6
Ancaster City	10	9	I	3	0	0	11	12
Dundas Town	0	0	0	0	0	0	0	0
Flamborough	17	5	0	0	0	0	17	5
Glanbrook	15	14	5	0	0	0	20	14
City of Burlington	50	14	0	0	0	0	50	14
Grimsby	29	7	0	0	0	0	29	7
Brantford CMA	22	16	0	0	0	0	22	16
Brant County	4	n/a	0	n/a	0	n/a	4	n/a
Brantford City	18	12	0	0	0	0	18	12

T	able 3: C	ompleti	-	Submar nuary 20		l by Dw	elling T	уре			
	Sir	ngle	Se	emi	Ro	ow	Apt. &	Other		Total	
Submarket	Jan 2012	Jan 2011	Jan 2012	Jan 2011	Jan 2012	Jan 2011	Jan 2012	Jan 2011	Jan 2012	Jan 2011	% Change
Hamilton CMA	100	99	0	8	123	69	0	0	223	176	26.7
City of Hamilton	59	73	0	6	82	59	0	0	141	138	2.2
Former Hamilton City	14	9	0	0	22	4	0	0	36	13	176.9
Stoney Creek City	0	20	0	2	20	31	0	0	20	53	-62.3
Ancaster City	16	34	0	0	8	0	0	0	24	34	-29. 4
Dundas Town	- 1	- 1	0	0	0	0	0	0	I	I	0.0
Flamborough	3	4	0	4	10	20	0	0	13	28	-53.6
Glanbrook	25	5	0	0	22	4	0	0	47	9	**
City of Burlington	35	22	0	2	8	10	0	0	43	34	26.5
Grimsby	6	4	0	0	33	0	0	0	39	4	**
Brantford CMA	9	33	0	0	0	0	0	0	9	33	-72.7
Brant County	5	n/a	0	n/a	0	n/a	0	n/a	5	n/a	n/a
Brantford City	4	7	0	0	0	0	0	0	4	7	-42.9

Table 3.1: Completions by Submarket and by Dwelling Type														
January - January 2012 Single Semi Row Apt. & Other Total														
	Sing	gle	Sei	Semi Row Apt. & Other										
Submarket	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	%			
	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	Change			
Hamilton CMA	100	99	0	8	123	69	0	0	223	176	26.7			
City of Hamilton	59	73	0	6	82	59	0	0	141	138	2.2			
Former Hamilton City	14	9	0	0	22	4	0	0	36	13	176.9			
Stoney Creek City	0	20	0	2	20	31	0	0	20	53	-62.3			
Ancaster City	16	34	0	0	8	0	0	0	24	34	-29.4			
Dundas Town	- 1	- 1	0	0	0	0	0	0	I	- 1	0.0			
Flamborough	3	4	0	4	10	20	0	0	13	28	-53.6			
Glanbrook	25	5	0	0	22	4	0	0	47	9	**			
City of Burlington	35	22	0	2	8	10	0	0	43	34	26.5			
Grimsby	6	4	0	0	33	0	0	0	39	4	**			
Brantford CMA	9	33	0	0	0	0	0	0	9	33	-72.7			
Brant County	5	n/a	0	n/a	0	n/a	0	n/a	5	n/a	n/a			
Brantford City	4	7	0	0	0	0	0	0	4	7	-42.9			

Table 3.2: Com	Table 3.2: Completions by Submarket, by Dwelling Type and by Intended Market January 2012														
		Ro	w			Apt. &	Other								
Submarket	Freeho Condor		Rer	ntal		reehold and Rent		ntal							
	Jan 2012	Jan 2011	Jan 2012	Jan 2011	Jan 2012	Jan 2011	Jan 2012	Jan 2011							
Hamilton CMA	123	69	0	0	0	0	0	0							
City of Hamilton	82	59	0	0	0	0	0	0							
Former Hamilton City	22	4	0	0	0	0	0	0							
Stoney Creek City	20	31	0	0	0	0	0	0							
Ancaster City	8	0	0	0	0	0	0	0							
Dundas Town	0	0	0	0	0	0	0	0							
Flamborough	10	20	0	0	0	0	0	0							
Glanbrook	22	4	0	0	0	0	0	0							
City of Burlington	8	10	0	0	0	0	0	0							
Grimsby	33	0	0	0	0	0	0	0							
Brantford CMA	0	0	0	0	0	0	0	0							
Brant County	0	n/a	0	n/a	0	n/a	0	n/a							
Brantford City	0	0	0	0	0	0	0	0							

Table 3.3: Cor	Table 3.3: Completions by Submarket, by Dwelling Type and by Intended Market January - January 2012														
		Ro	ow .			Apt. &	Other								
Submarket		old and minium	Rental			Rental		Rer	ntal						
	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011							
Hamilton CMA	123	69	0	0	0	0	0	0							
City of Hamilton	82	59	0	0	0	0	0	0							
Former Hamilton City	22	4	0	0	0	0	0	0							
Stoney Creek City	20	31	0	0	0	0	0	0							
Ancaster City	8	0	0	0	0	0	0	0							
Dundas Town	0	0	0	0	0	0	0	0							
Flamborough	10	20	0	0	0	0	0	0							
Glanbrook	22	4	0	0	0	0	0	0							
City of Burlington	8	10	0	0	0	0	0	0							
Grimsby	33	0	0	0	0	0	0	0							
Brantford CMA	0	0	0	0	0	0	0	0							
Brant County	0	n/a	0	n/a	0	n/a	0	n/a							
Brantford City	0	0	0	0	0	0	0	0							

Tat	Table 3.4: Completions by Submarket and by Intended Market January 2012													
Submarket	Freehold Condominium Rental Total*													
Submarket	Jan 2012	Jan 2011	Jan 2012	Jan 2011	Jan 2012	Jan 2011	Jan 2012	Jan 2011						
Hamilton CMA	198	172	25	4	0	0	223	176						
City of Hamilton	126	134	15	4	0	0	141	138						
Former Hamilton City	28	9	8	4	0	0	36	13						
Stoney Creek City	20	53	0	0	0	0	20	53						
Ancaster City	23	34	I	0	0	0	24	34						
Dundas Town	1	I	0	0	0	0	1	1						
Flamborough	13	28	0	0	0	0	13	28						
Glanbrook	41	9	6	0	0	0	47	9						
City of Burlington	35	34	8	0	0	0	43	34						
Grimsby	37	4	2	0	0	0	39	4						
Brantford CMA	9	33	0	0	0	0	9	33						
Brant County	5	n/a	0	n/a	0	n/a	5	n/a						
Brantford City	4	7	0	0	0	0	4	7						

Table	3.5: Comp	_	Submark ry - Januar		Intended I	Market		
Submarket	Free	hold	Condo	minium	Rer	ntal	Tot	al*
Submarket	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011
Hamilton CMA	198	172	25	4	0	0	223	176
City of Hamilton	126	134	15	4	0	0	141	138
Former Hamilton City	28	9	8	4	0	0	36	13
Stoney Creek City	20	53	0	0	0	0	20	53
Ancaster City	23	34	I	0	0	0	24	34
Dundas Town	1	- 1	0	0	0	0	I	- 1
Flamborough	13	28	0	0	0	0	13	28
Glanbrook	41	9	6	0	0	0	47	9
City of Burlington	35	34	8	0	0	0	43	34
Grimsby	37	4	2	0	0	0	39	4
Brantford CMA	9	33	0	0	0	0	9	33
Brant County	5	5 n/a		n/a	0	n/a	5	n/a
Brantford City	4	7	0	0	0	0	4	7

	Tab	le 4a: /	Absort	oed S <u>i</u>	ngle-D	eta <u>ch</u> e	d Uni	ts by P	rice R	ange_			
						y 2012							
					Price I								
Submarket	< \$35	50,000	\$350, \$399		\$400, \$449	000 -	\$450, \$499		\$500,0	000 +	Total	Median	Average
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)		Price (\$)	Price (\$)
City of Hamilton													
January 2012	21	31.8	8	12.1	19	28.8	6	9.1	12	18.2	66	405,000	432,362
January 2011	27	42.9	14	22.2	13	20.6	3	4.8	6	9.5	63	370,990	396,2 4 5
Year-to-date 2012	21	31.8	8	12.1	19	28.8	6	9.1	12	18.2	66	405,000	432,362
Year-to-date 2011	27	42.9	14	22.2	13	20.6	3	4.8	6	9.5	63	370,990	396,245
Former Hamilton City						·		·					
January 2012	4	26.7	2	13.3	6	40.0	2	13.3	I	6.7	15	405,000	388,735
January 2011	2	25.0	5	62.5	I	12.5	0	0.0	0	0.0	8		
Year-to-date 2012	4	26.7	2	13.3	6	40.0	2	13.3	1	6.7	15	405,000	388,735
Year-to-date 2011	2	25.0	5	62.5	I	12.5	0	0.0	0	0.0	8		
Stoney Creek City													
January 2012	- 1	20.0	1	20.0	2	40.0	0	0.0	1	20.0	5		
January 2011	- 1	6.7	3	20.0	7	46.7	I	6.7	3	20.0	15	429,900	512,907
Year-to-date 2012	- 1	20.0	I	20.0	2	40.0	0	0.0	- 1	20.0	5		
Year-to-date 2011	1	6.7	3	20.0	7	46.7	I	6.7	3	20.0	15	429,900	512,907
Ancaster City												,	·
January 2012	2	11.8	I	5.9	6	35.3	3	17.6	5	29.4	17	429,046	524,943
January 2011	22	66.7	4	12.1	4	12.1	- 1	3.0	2	6.1	33	332,614	347,279
Year-to-date 2012	2	11.8	- 1	5.9	6	35.3	3	17.6	5	29.4	17	429,046	524,943
Year-to-date 2011	22	66.7	4	12.1	4	12.1	- 1	3.0	2	6.1	33	332,614	347,279
Dundas Town			-		•	, .	·	0.0	_	J.,	- 00		J , v
January 2012	0	0.0	0	0.0	0	0.0	0	0.0	1	100.0	- 1		
January 2011	0		0	0.0	0	0.0	ı	100.0	0	0.0	i		
Year-to-date 2012	0		0	0.0	0	0.0	0	0.0	1	100.0	-		
Year-to-date 2011	0		0	0.0	0	0.0	I	100.0	0	0.0	i		
Flamborough		0.0		0.0		0.0	·	100.0		0.0	1		
January 2012	0	0.0	0	0.0	- 1	50.0	0	0.0	1	50.0	2		
January 2011	0		0	0.0	0	0.0	0	0.0	1	100.0			
Year-to-date 2012	0	0.0	0	0.0	I	50.0	0	0.0	·	50.0			
Year-to-date 2011	0		0	0.0	0	0.0	0	0.0	i	100.0	1		
Glanbrook		0.0	J	0.0		0.0		0.0	•	100.0	1		
January 2012	14	53.8	4	15.4	4	15.4	ı	3.8	3	11.5	26	343,950	375,283
January 2011	2		2	40.0	i	20.0	0	0.0	0	0.0		3 13,730	373,203
Year-to-date 2012	14		4	15.4	4	15.4	I	3.8	3	11.5		343,950	375,283
Year-to-date 2011	2			40.0		20.0	0		0	0.0		3 13,730	373,203
City of Burlington		70.0	Z	₹0.0	,	20.0	U	0.0	U	0.0	J		
January 2012	0	0.0	0	0.0	9	27.3	6	18.2	18	54.5	33	503,990	536,930
January 2011	0		0	0.0	4	17.4	5	21.7	14	60.9		506,990	1,075,035
Year-to-date 2012	0		0	0.0	9	27.3	6	18.2	18	54.5		503,990	536,930
Year-to-date 2011	0		0	0.0		17.4	5		14	60.9		506,990	1,075,035
Grimsby	U	0.0	J	0.0	7	17.7	3	21.7	17	30.7	۷3	300,770	1,073,033
January 2012	0	0.0	0	0.0	2	33.3	I	16.7	3	50.0	6		
January 2011	8	80.0	2	20.0	0	0.0	0		0	0.0		328,900	335,650
Year-to-date 2012	0		0	0.0	2		I		3	50.0		320,700	333,630
							0		0			220 000	225 /50
Year-to-date 2011	8	80.0	2	20.0	0	0.0	U	0.0	U	0.0	10	328,900	335,650

	Table 4a: Absorbed Single-Detached Units by Price Range January 2012												
	Price Ranges												
Submarket	< \$35	< \$350,000									Total	Median Price (\$)	Average Price (\$)
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)		11100 (ψ)	11100 (ψ)
Hamilton CMA													
January 2012	21	20.0	8	7.6	30	28.6	13	12.4	33	31.4	105	429,046	4 73,506
January 2011	35	36.5	16	16.7	17	17.7	8	8.3	20	20.8	96	395,900	552,560
Year-to-date 2012	21	20.0	8	7.6	30	28.6	13	12.4	33	31.4	105	429,046	473,506
Year-to-date 2011	35	36.5	16	16.7	17	17.7	8	8.3	20	20.8	96	395,900	552,560

Table 4b: Absorbed Single-Detached Units by Price Range													
	January 2012												
					Price F	Ranges							
Submarket	< \$350,000		\$350, \$399		\$400, \$449		\$450, \$499		\$500,0	000 +	Total	Median Price (\$)	Average Price (\$)
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)		111ce (ψ)	111ce (ψ)
Brant County													
January 2012	- 1	20.0	0	0.0	0	0.0	0	0.0	4	80.0	5		
January 2011	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Year-to-date 2012	- 1	20.0	0	0.0	0	0.0	0	0.0	4	80.0	5		
Year-to-date 2011	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Brantford City													
January 2012	4	100.0	0	0.0	0	0.0	0	0.0	0	0.0	4		
January 2011	4	50.0	3	37.5	I	12.5	0	0.0	0	0.0	8		
Year-to-date 2012	4	100.0	0	0.0	0	0.0	0	0.0	0	0.0	4		
Year-to-date 2011	4	50.0	3	37.5	I	12.5	0	0.0	0	0.0	8		
Brantford CMA													
January 2012	5	55.6	0	0.0	0	0.0	0	0.0	4	44.4	9		
January 2011	- 11	30.6	8	22.2	6	16.7	- 1	2.8	10	27.8	36	390,000	422,053
Year-to-date 2012	5	55.6	0	0.0	0	0.0	0	0.0	4	44.4	9		
Year-to-date 2011	- 11	30.6	8	22.2	6	16.7	- 1	2.8	10	27.8	36	390,000	422,053

Table 4.1: Average Price (\$) of Absorbed Single-detached Units January 2012										
Submarket	Jan 2012	Jan 2011	% Change	YTD 2012	YTD 2011	% Change				
Hamilton CMA	473,506	552,560	-14.3	473,506	552,560	-14.3				
City of Hamilton	432,362	396,245	9.1	432,362	396,245	9.1				
Former Hamilton City	388,735		n/a	388,735		n/a				
Stoney Creek City		512,907	n/a		512,907	n/a				
Ancaster City	524,943	347,279	51.2	524,943	347,279	51.2				
Dundas Town			n/a			n/a				
Flamborough			n/a			n/a				
Glanbrook	375,283		n/a	375,283		n/a				
City of Burlington	536,930	1,075,035	-50.1	536,930	1,075,035	-50.1				
Grimsby		335,650	n/a		335,650	n/a				
Brantford CMA		422,053	n/a		422,053	n/a				
Brant County		n/a	n/a		n/a	n/a				
Brantford City			n/a			n/a				

	Table 5a: MLS® Residential Activity for Hamilton January 2012										
		Number of Sales I	Yr/Yr ² (%)	Sales SA ¹	Number of New Listings ¹	New Listings SA ¹	Sales-to- New Listings SA ²	Average Price ¹ (\$)	Yr/Yr ² (%)	Average Price ¹ (\$) SA	
2011	January	707	-1.0	1,137	1,734	1,859	61.2	325,732	12.9	328,552	
	February	1,037	-2.8	1,153	1,794	1,881	61.3	331,741	5.4	326,965	
	March	1,345	-1.5	1,142	2,217	1,772	64.4	326,453	4.2	328,953	
	April	1,406	-5.6	1,168	2,171	1,761	66.3	339,573	6.8	329,184	
	May	1,508	7.3	1,115	2,410	1,799	62.0	344,864	9.3	334,769	
	June	1,522	16.6	1,186	2,232	1,910	62.1	339,828	8.2	335,311	
	July	1,303	35.0	1,226	1,641	1,761	69.6	349,235	12.9	355,013	
	August	1,206	23.3	1,168	1,657	1,733	67.4	321,036	7.1	329,027	
	September	1,132	12.4	1,154	1,754	1,695	68.1	318,507	0.6	324,622	
	October	1,065	7.4	1,155	1,482	1,657	69.7	329,802	7.8	338,850	
	November	1,027	7.8	1,167	1,159	1,508	77.4	342,005	10.1	342,345	
	December	674	-2.6	1,159	618	1,533	75.6	315,940	-2.7	327,516	
2012	January	773	9.3	1,166	1,350	1,388	84.0	334,106	2.6	335,931	
	February										
	March										
	April										
	May										
	June										
	July										
	August										
	September										
	October										
	November										
	December										
	Q4 2011	2,637	-8.4		3,854			312,454			
	Q4 2012	2,766	4.9		3,259			330,955	5.9		
	YTD 2011	707	-1.0		1,734			325,732	12.9		
	YTD 2012	773	9.3		1,350			334,106	2.6		

MLS® is a registered trademark of the Canadian Real Estate Association (CREA).

Source: CREA

²Source: CMHC, adapted from MLS® data supplied by CREA

		Tab	le 5b: ML	S® Resid	ential Act	ivity for B	rantford			
					ary 2012					
		Number of Sales	Yr/Yr ² (%)	Sales SA ¹	Number of New Listings ¹	New Listings SA ¹	Sales-to- New Listings SA ²	Average Price ¹ (\$)	Yr/Yr² (%)	Average Price ^I (\$) SA
2011	January	100	-28.1	150	252	273	54.9	231,569	2.0	235,688
	February	149	-17.2	160	244	262	61.1	237,224	3.3	238,727
	March	154	-23.8	144	275	225	64.0	233,840	6.0	238,413
	April	148	-35.9	132	297	264	50.0	233,661	-0.2	225,308
	May	206	6.2	166	355	276	60.1	250,199	10.7	247,541
	June	218	9.5	171	330	283	60.4	233,083	-1.9	230,872
	July	189	9.9	179	328	307	58.3	226,885	0.3	224,686
	August	194	14.8	179	320	288	62.2	230,455	-0.8	235,141
	September	195	16.8	173	281	270	64.1	252,206	8.8	249,281
	October	157	9.0	180	263	297	60.6	246,271	7.0	240,650
	November	164	-0.6	176	240	275	64.0	238,114	6.7	240,151
	December	97	-21.8	162	126	293	55.3	224,226	-6.2	237,490
2012	January	105	5.0	148	286	282	52.5	226,440	-2.2	230,066
	February									
	March									
	April									
	May									
	June									
	July									
	August									
	September									
	October									
	November									
	December									
	04 2011	433	4.6		589			220.002	2.6	
	Q4 2011				629			230,003		
	Q4 2012	418	-3.5		629			237,955	3.5	
	YTD 2011	100	-28.1		252			231,569	2.0	
	YTD 2012	105	5.0		286			226,441	-2.2	

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Source: CREA

²Source: CMHC, adapted from MLS® data supplied by CREA

			_ <u>T</u>	able 6	a: Econom	ic Indica	tors				
					January 2	012					
		Inter	est Rates		NHPI, Total,		Hamilton Labour Market				
		P & I Per \$100,000	Mortage (% I Yr. Term		Hamilton CMA 2007=100		Employment SA (,000)	Unemployment Rate (%) SA	Participation Rate (%) SA	Average Weekly Earnings (\$)	
2011	January	592	3.35	5.19	103.8	117.8	376.6	6.3	65.4	841	
	February	607	3.50	5.44	103.9	118.0	376.0	6.4	65.3	844	
	March	601	3.50	5.34	103.9	119.4		5.9	65.0	853	
	April	621	3.70	5.69	10 4 .3	119.9	378.0	5.6	6 4 .9	863	
	May	616	3.70	5.59	104.2	120.9	379.6	5.6	65.2	868	
	June	604	3.50	5.39		120.2	378.9	6.1	65.3	872	
	July	604	3.50	5.39	104.2	120.5	378.3	6.6	65.5	861	
	August	604	3.50	5.39	104.1	120.6	374.4	6.9	65.0	863	
	September	592	3.50	5.19	104.2	121.1	376.0	6.7	65.1	870	
	October	598	3.50	5.29	104.4	121.0	378.4	6.7	65.4	881	
	November	598	3.50	5.29	104.4	121.0	386.2	6.5	66.6	886	
	December	598	3.50	5.29	104.1	120.3	390.8	6.4	67.2	885	
2012	January	598	3.50	5.29		120.6	394	6.0	67.5	906	
	February										
	March										
	April										
	May										
	June										
	July										
	August										
	September										
	October										
	November										
	December										

[&]quot;P & I" means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM)

[&]quot;NHPI" means New Housing Price Index

[&]quot;CPI" means Consumer Price Index

[&]quot;SA" means Seasonally Adjusted

			Т	able 6	o: Econom	ic Indica	tors				
					January 2	012					
		Inter	est Rates		NHPI, Total,	CPI, 2002	Brantford Labour Market				
		P & I Per \$100,000	Mortage (% I Yr. Term		Hamilton CMA 2007=100	=100 (Ontario)	Employment SA (,000)	Unemployment Rate (%) SA	Participation Rate (%) SA	Average Weekly Earnings (\$)	
2011	January	592	3.35	5.19	107.4	117.8	68.4	9.2	70.0	786	
	February	607	3.50	5.44	107.9	118.0	68.0	9.2	69.7	796	
	March	601	3.50	5.34	108.1	119.4	68.0	9.2	69.7	811	
	April	621	3.70	5.69	108.7	119.9	67.8	8.9	69.1	823	
	May	616	3.70	5.59	109.4	120.9	68.6	8.4	69.5	830	
	June	604	3.50	5.39	110.0	120.2	69.4	8.2	70.2	832	
	July	604	3.50	5.39	110.3	120.5	70.3	8.6	71.2	827	
	August	604	3.50	5.39	110.6	120.6	70.1	8.9	71.5	819	
	September	592	3.50	5.19	110.8	121.1	69.4	9.2	70.8	816	
	October	598	3.50	5.29	111.2	121.0	68.2	8.8	69.3	812	
	November	598	3.50	5.29	112.0	121.0	66.4	8.2	66.9	815	
	December	598	3.50	5.29	112.2	120.3	65.9	7.4	65.8	810	
2012	January	598	3.50	5.29		120.6	65	8.1	65.4	814	
	February										
	March										
	April										
	May										
	June										
	July										
	August										
	September										
	October										
	November										
	December										

[&]quot;P & I" means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM)

[&]quot;NHPI" means New Housing Price Index

[&]quot;CPI" means Consumer Price Index

[&]quot;SA" means Seasonally Adjusted

METHODOLOGY

Starts & Completions Survey Methodology

The Starts and Completions Survey is conducted by way of site visits which are used to confirm that new units have reached set stages in the construction process. Since most municipalities in the country issue building permits, these are used as an indication of where construction is likely to take place. In areas where there are no permits, reliance has to be placed either on local sources or searching procedures.

The Starts and Completions Survey is carried out monthly in urban areas with population in excess of 50,000, as defined by the 2006 Census. In urban areas with populations of 10,000 to 49,999, all Starts are enumerated in the last month of the quarter (i.e. four times a year, in March, June, September and December). In these centres with quarterly enumeration, Completion activity is modelled based on historical patterns. Monthly Starts and Completions activity in these quarterly locations are statistically estimated at a provincial level for single and multi categories. Centres with populations below 10,000 are enumerated on a sample basis, also in the last month of each quarter (i.e. four times a year, in March, June, September and December).

The Starts and Completions Survey enumerates dwelling units in new structures only, designed for non-transient and year-round occupancy.

Mobile homes are included in the surveys. A mobile home is a type of manufactured house that is completely assembled in a factory and then moved to a foundation before it is occupied.

Trailers or any other movable dwelling (the larger often referred to as a mobile home) with no permanent foundation are excluded from the survey.

Conversions and/or alterations within an existing structure are excluded from the surveys as are seasonal dwellings, such as: summer cottages, hunting and ski cabins, trailers and boat houses; and hostel accommodations, such as: hospitals, nursing homes, penal institutions, convents, monasteries, military and industrial camps, and collective types of accommodation such as: hotels, clubs, and lodging homes.

Market Absorption Survey Methodology

The Market Absorption Survey is carried out in conjunction with the Starts and Completions Survey in urban areas with populations in excess of 50,000. When a structure is recorded as completed, an update is also made as units are sold or rented. The dwellings are then enumerated each month until such time as full absorption occurs.

STARTS AND COMPLETIONS SURVEY AND MARKET ABSORPTION SURVEY DEFINITIONS

A "dwelling unit", for purposes of the Starts and Completions Survey, is defined as a structurally separate set of self-contained living premises with a private entrance from outside the building or from a common hall, lobby, or stairway inside the building. Such an entrance must be one that can be used without passing through another separate dwelling unit.

A "start", for purposes of the Starts and Completions Survey, is defined as the beginning of construction work on a building, usually when the concrete has been poured for the whole of the footing around the structure, or an equivalent stage where a basement will not be part of the structure.

The number of units "under construction" as at the end of the period shown, takes into account certain adjustments which are necessary for various reasons. For example, after a start on a dwelling has commenced construction may cease, or a structure, when completed, may contain more or fewer dwelling units than were reported at start.

A "completion", for purposes of the Starts and Completions Survey, is defined as the stage at which all the proposed construction work on a dwelling unit has been performed, although under some circumstances a dwelling may be counted as completed where up to 10 per cent of the proposed work remains to be done.

The term "absorbed" means that a housing unit is no longer on the market (i.e. has been sold or rented). This usually happens when a binding contract is secured by a non-refundable deposit and has been signed by a qualified purchaser. The purpose of the Market Absorption Survey is to measure the rate at which units are sold or rented after they are completed, as well as collect prices.

DWELLING TYPES:

A "Single-Detached" dwelling (also referred to as "Single") is a building containing only one dwelling unit, which is completely separated on all sides from any other dwelling or structure. Includes link homes, where two units may share a common basement wall but are separated above grade. Also includes cluster-single developments.

A "Semi-Detached (Double)" dwelling (also referred to as "Semi") is one of two dwellings located side-by-side in a building, adjoining no other structure and separated by a common or party wall extending from ground to roof.

A "Row (Townhouse)" dwelling is a one family dwelling unit in a row of three or more attached dwellings separated by a common or party wall extending from ground to roof.

The term "**Apartment and other**" includes all dwellings other than those described above, including structures commonly known as stacked townhouses, duplexes, triplexes, double duplexes and row duplexes.

INTENDED MARKET:

The "intended market" is the tenure in which the unit is being marketed. This includes the following categories:

Freehold: A residence where the owner owns the dwelling and lot outright.

Condominium (including Strata-Titled): An individual dwelling which is privately owned, but where the building and/or the land are collectively owned by all dwelling unit owners. A condominium is a form of ownership rather than a type of house.

Rental: Dwelling constructed for rental purposes regardless of who finances the structure.

GEOGRAPHICAL TERMS:

A census metropolitan area (CMA) or a census agglomeration (CA) is formed by one or more adjacent municipalities centred on a large urban area (known as the urban core). The census population count of the urban core is at least 10,000 to form a census agglomeration and at least 100,000 to form a census metropolitan area. To be included in the CMA or CA, other adjacent municipalities must have a high degree on integration with the central urban area, as measured by commuting flows derived from census place of work data. CMAs and CAs contain whole municipalities or Census Subdivisions.

A "Rural" area, for the purposes of this publication, is a centre with a population less than 10,000.

All data presented in this publication is based on Statistics Canada's 2006 Census area definitions.

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