

Owning a Home

You're in it for the long haul. A home will probably be the most expensive purchase you'll ever make. We can also make it one of your most rewarding experiences by helping you plan and get your financial house in order.

Buying a home: Whether you're looking for a quaint little cabin or a seven-bedroom dream house, we can help you get prepared with simple and straight forward information, like our publication, *Buying your First Home: Three steps to Successful Mortgage Shopping*. And check the website to find out about the following home-buying considerations:

- Down-payment and options
- Payments: frequency and interest vs. principal
- Choosing an amortization period, and mortgage term and type
- Mortgage default insurance and other insurance options
- Cash-back mortgage options

Maintaining a home: You've moved in, the boxes are finally unpacked, and all the work is finally done. Right? Unfortunately, no. You'll still have to deal with mortgage payments, utilities and upkeep. Find out how to plan for your home's expenses with various resources like our Tip Sheets and our Budget Calculator.

And find out about property insurance and strategies to prevent real-estate fraud.

Selling a home: Just because your home is a large investment, it doesn't mean you have to stay there forever. If you're considering selling, we can help prepare you for this transition and our net proceeds calculator will also help you determine the costs of selling and net proceeds generated from the sale.

Establish your financial priorities now!

Visit www.itpaystoknow.gc.ca to find out about all of our *Life Events*.

Contact Us

Website: fcac.gc.ca | Toll-free: 1-866-461-3222 | TTY: 613-947-7771 or 1-866-914-6097

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February 2013



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