

# Starting Your First Job

**Congratulations!**  
Your first job is a major milestone. It's one of the first steps in becoming a financially independent adult.

But before you blow your money on clothes or high-tech gadgets, take a second to consider what having an income actually means.

**Important decisions:** Let us show you how to make wise financial choices, so that you are prepared to make the most of your new income. We'll help you understand things like:

- updating financial priorities
- benefits
- managing debt
- payroll deductions
- protecting yourself from employment fraud.

**Set some financial goals and create a savings plan:**

What are your financial goals in life? Buying a house? Paying off debt? Retiring early? We can help you manage your income and start saving now to achieve these goals sooner.

**Pay off any student loans or other debt:** In Canada, almost 60 percent of students graduate with close to \$25,000 in student loan debt. We have all the information you need to know to repay your student debt.

**Start an emergency fund:** Life can be unpredictable. Consider putting money aside so you will be prepared for whatever the future throws at you.

**Begin saving for retirement:** Start a habit of saving for your retirement now, because the faster you grow your savings, the sooner and more enjoyable your retirement will be.

**Establish your financial priorities now!**

Visit [www.itpaystoknow.gc.ca](http://www.itpaystoknow.gc.ca) to find out about all of our *Life Events*.

## Contact Us

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