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## TRADE AND INVESTMENT



# Saskatchewan's Merchandise Trade with the World

**Publication No. 2013-33-E**  
**11 July 2013**

**Pascal Tremblay**

Economics, Resources and International Affairs Division  
Parliamentary Information and Research Service

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*Saskatchewan's Merchandise Trade with the World*  
(Trade and Investment Series)

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Ce document est également publié en français.

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## Merchandise Trade

In 2012, Saskatchewan's trade with the world was valued at just over \$43.6 billion, comprised of \$32.6 billion in exports from Saskatchewan to, and \$11.1 billion in imports to the province from, the world.

The value of Saskatchewan's exports increased by 10.1% between 2011 and 2012, while the value of the province's imports grew by 17.7%.

Saskatchewan was Canada's fourth largest provincial/territorial exporter in 2012. In that year, it was Canada's seventh largest provincial/territorial importer.

Over the 2007 to 2012 period, the value of Saskatchewan's exports increased at an average annual rate of 10.5%, compared to an increase of 0.2% for Canada's global exports. The value of the province's exports as a share of the value of Canada's global exports increased from 4.4% in 2007 to 7.2% in 2012.

The value of Saskatchewan's imports increased at an average annual rate of 9.7% over the 2007 to 2012 period, compared to 2.6% for Canada's global imports. The value of the province's imports as a share of the value of Canada's global imports grew from 1.7% in 2007 to 2.4% in 2012.

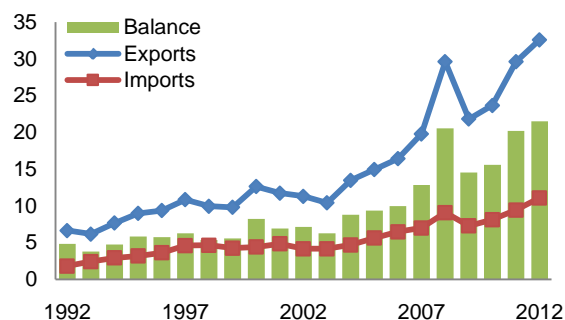
In 2011, the most recent year for which data are available, the value of Saskatchewan's merchandise exports as a proportion of the province's gross domestic product (GDP) was 39.6%. In that year, the value of Canada's global merchandise exports as a proportion of the country's GDP was 25.4%.

The value of Saskatchewan's merchandise imports as a proportion of the province's GDP was 12.6% in 2011. In that year, the value of Canada's global merchandise imports as a proportion of the country's GDP was 25.3%.

### Figure 1

#### Merchandise Trade

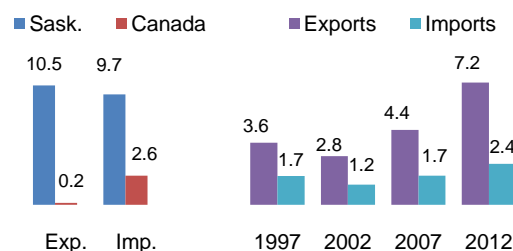
(\$ billions)



### Figure 2

#### Importance to Canada

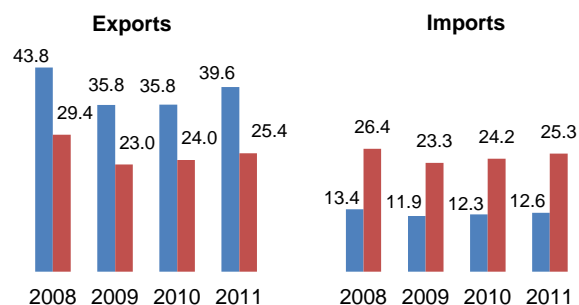
Average yearly growth (%): Share of Canada's trade (%): 2007–2012



### Figure 3

#### Merchandise Trade as a Percentage of Gross Domestic Product

■ Sask. ■ Canada



All figures were prepared using Statistics Canada data available in spring 2013. The merchandise trade data are customs-based.

## Products

In 2012, resource-based goods accounted for 82.7% of the value of Saskatchewan's exports, with manufactured goods representing the remaining 17.3%. This composition had changed slightly since 2007, when resource-based goods and manufactured goods accounted for 79.1% and 20.9% respectively of the value of the province's exports.

Saskatchewan's highest-valued exports in 2012 were crude petroleum oil, potassium chloride (potash) and wheat, which together accounted for 66.2% of the value of the province's exports. The value of Saskatchewan's crude petroleum oil, potassium chloride and wheat exports increased from \$6.9 billion, \$2.8 billion and \$2.5 billion respectively in 2007 to \$12.5 billion, \$5.8 billion and \$3.3 billion respectively in 2012.

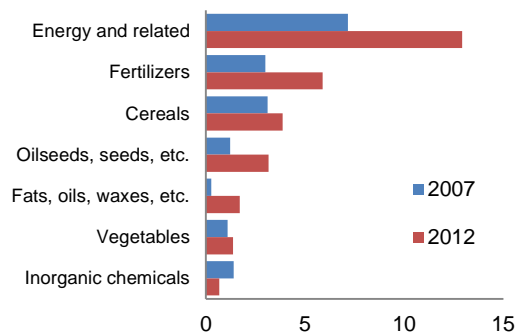
In 2012, manufactured goods represented 93.5% of the value of Saskatchewan's imports, with resource-based goods accounting for the remaining 6.5%. This composition had changed slightly since 2007, when manufactured goods and resource-based goods represented 96.4% and 3.6% respectively of the value of the province's imports.

Saskatchewan's highest-valued imports in 2012 were heavy machinery, tractors and crude petroleum oil, which together accounted for 17.4% of the value of the province's imports. The value of Saskatchewan's imports of heavy machinery, tractors and crude petroleum oil increased from \$482.4 million, \$266.1 million and \$141.2 million respectively in 2007 to \$783.5 million, \$578.1 million and \$568.4 million respectively in 2012.

In 2012, Saskatchewan had a trade surplus with the world in the product categories of metals, mines and energy, agriculture and food, forest products and other manufactured goods. It had a trade deficit with the world in all other product categories in that year.

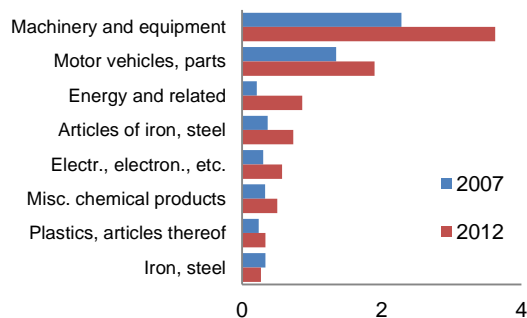
### Figure 4

#### Major Export Products (\$ billions)



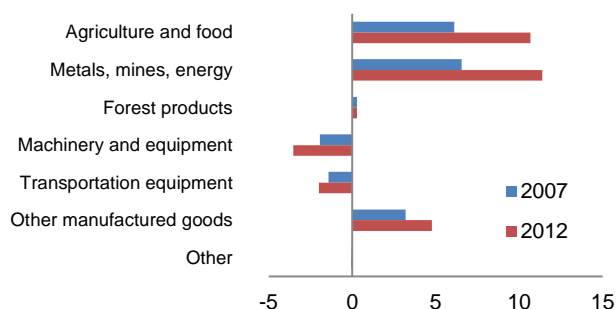
### Figure 5

#### Major Import Products (\$ billions)



### Figure 6

#### Balance by Category (\$ billions)



All figures were prepared using Statistics Canada data available in spring 2013. The merchandise trade data are customs-based.

## Trading Partners

In 2012, the United States was Saskatchewan's most significant export destination, with exports valued at \$21.0 billion. The country accounted for 64.5% of the value of Saskatchewan's exports in that year, compared to 61.1% in 2007.

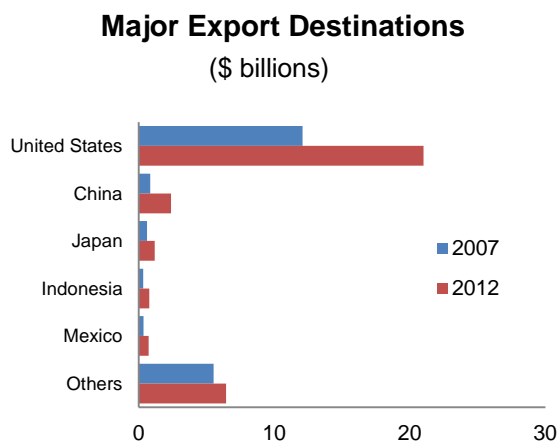
China, Japan, Indonesia and Mexico were also among the top five destinations for Saskatchewan's exports in 2012. Together, these four countries accounted for 15.7% of the value of the province's exports in that year, compared to 10.9% in 2007.

In 2012, the United States was Saskatchewan's most significant source of imports, with imports valued at \$9.5 billion. The country accounted for 86.2% of the value of Saskatchewan's imports in that year, compared to 86.8% in 2007.

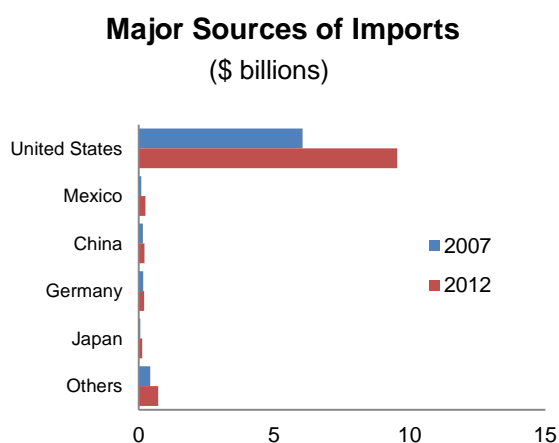
Mexico, China, Germany and Japan were also among the top five sources of Saskatchewan's imports in 2012. Together, these four countries accounted for 7.3% of the value of the province's imports in that year, compared to 7.0% in 2007.

In 2012, Saskatchewan had a trade surplus with all regions in the world.

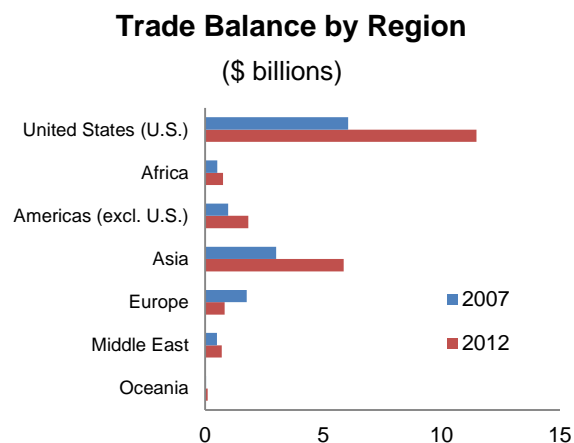
### Figure 7



### Figure 8



### Figure 9



All figures were prepared using Statistics Canada data available in spring 2013. The merchandise trade data are customs-based.