



Manitoba's Merchandise Trade with the World

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Merchandise Trade

In 2012, Manitoba's trade with the world was valued at \$30.4 billion, comprised of \$11.3 billion in exports from Manitoba to, and \$19.1 billion in imports to the province from, the world.

The value of Manitoba's exports decreased by 4.5% between 2011 and 2012, while the value of the province's imports grew by 18.0%.

Manitoba was Canada's eighth largest provincial/territorial exporter in 2012. In that year, it was Canada's fifth largest provincial/territorial importer.

Over the 2007 to 2012 period, the value of Manitoba's exports decreased at an average annual rate of 2.0%, compared to an increase of 0.2% for Canada's global exports. The value of Manitoba's exports as a share of the value of Canada's global exports decreased from 2.8% in 2007 to 2.5% in 2012.

The value of Manitoba's imports increased at an average annual rate of 7.8% over the 2007 to 2012 period, compared to 2.6% for Canada's global imports. The value of Manitoba's imports as a share of the value of Canada's global imports grew from 3.2% in 2007 to 4.1% in 2012.

In 2011, the most recent year for which data are available, the value of Manitoba's merchandise exports as a proportion of the province's gross domestic product (GDP) was 21.1%. In that year, the value of Canada's global merchandise exports as a proportion of the country's GDP was 25.4%.

The value of Manitoba's merchandise imports as a proportion of the province's GDP was 29.0% in 2011. In that year, the value of Canada's global merchandise imports as a proportion of the country's GDP was 25.3%.

Figure 1

Merchandise Trade

(\$ billions)

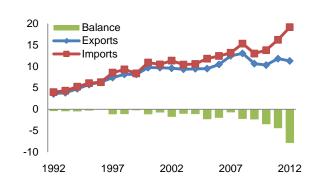


Figure 2

Importance to Canada

Average yearly growth (%): Share of Canada's trade (%): 2007–2012

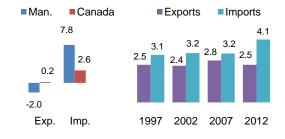
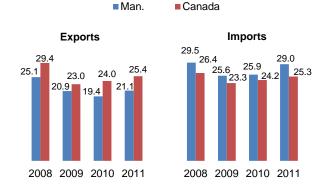


Figure 3

Merchandise Trade as a Percentage of Gross Domestic Product



All figures were prepared using Statistics Canada data available in spring 2013. The merchandise trade data are customs-based.

Products

In 2012, manufactured goods accounted for 70.9% of the value of Manitoba's exports, with resource-based goods representing the remaining 29.1%. This composition had changed somewhat since 2007, when manufactured goods and resource-based goods accounted for 75.9% and 24.1% respectively of the value of the province's exports.

Manitoba's highest-valued exports in 2012 were nickel, swine meat, crude oil and oilseeds, which together accounted for 23.4% of the value of the province's exports. The value of Manitoba's swine meat, crude oil and oilseed exports increased from \$341.7 million, \$289.1 million and \$480.7 million respectively in 2007 to \$621.6 million, \$616.7 million and \$608.1 million respectively in 2012. The value of Manitoba's nickel exports decreased from \$1.7 billion in 2007 to \$791.2 million in 2012.

In 2012, manufactured goods represented 95.9% of the value of Manitoba's imports, with resource-based goods accounting for the remaining 4.1%. This composition was relatively unchanged from 2007, when manufactured goods and resource-based goods represented 96.5% and 3.5% respectively of the value of the province's imports.

Manitoba's highest-valued imports in 2012 were tractors, heavy machinery and agricultural machinery, which together accounted for 9.2% of the value of the province's imports. The value of Manitoba's tractor, heavy machinery and agricultural machinery imports increased from \$351.7 million, \$423.3 million and \$248.0 million respectively in 2007 to \$629.9 million, \$574.3 million and \$553.4 million respectively in 2012.

In 2012, Manitoba had a trade surplus in the agriculture and food product category. It had a trade deficit in all other product categories in that year.

Figure 4

Major Export Products

(\$ billions)

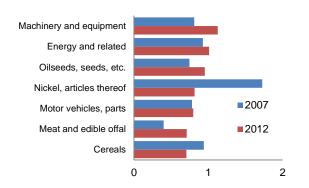


Figure 5

Major Import Products

(\$ billions)

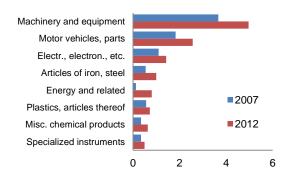
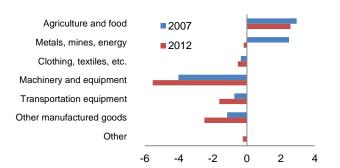


Figure 6

Balance by Category

(\$ billions)



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Trading Partners

In 2012, the United States was Manitoba's most significant export destination, with exports valued at \$7.4 billion. The country accounted for 65.8% of the value of the province's exports in that year, compared to 67.4% in 2007.

China, Japan, Mexico and Hong Kong were also among the top five destinations for Manitoba's exports in 2012. Together, these four countries accounted for 17.8% of the value of the province's exports in that year, compared to 15.8% in 2007.

In 2012, the United States was Manitoba's most significant source of imports, with imports valued at \$15.6 billion. The country accounted for 81.3% of the value of the province's imports in that year, compared to 80.0% in 2007.

China, Mexico, Germany and Japan were also among the top five sources of Manitoba's imports in 2012. Together, these four countries accounted for 10.0% of the value of the province's imports in that year, compared to 9.8% in 2007.

In 2012, Manitoba had trade surpluses with Asia, the Middle East, Oceania and Africa. It had trade deficits with the United States, Europe and the Americas (excluding the United States) in that year.

Major Export Destinations (\$ billions) United States China Japan Mexico Hong Kong

Figure 8

10

5

Major Sources of Imports

(\$ billions)

Others

0

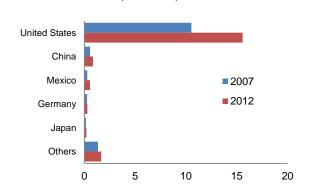
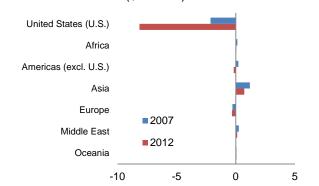


Figure 9

Trade Balance by Region

(\$ billions)



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