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## TRADE AND INVESTMENT



# Quebec's Merchandise Trade with the World

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*Quebec's Merchandise Trade with the World*  
(Trade and Investment Series)

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Ce document est également publié en français.

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## Merchandise Trade

In 2012, Quebec's trade with the world was valued at \$138.4 billion, comprised of \$63.6 billion in exports from Quebec to, and \$74.8 billion in imports to the province from, the world.

The value of Quebec's exports decreased by 0.1% between 2011 and 2012, while the value of the province's imports grew by 0.3%.

Quebec was Canada's third largest provincial/territorial exporter in 2012, behind Ontario and Alberta. In that year, it was Canada's second largest provincial/territorial importer, behind Ontario.

Over the 2007 to 2012 period, the value of Quebec's exports decreased at an average annual rate of 1.9%, compared to an increase of 0.2% for Canada's global exports. The value of the province's exports as a share of the value of Canada's global exports decreased from 15.5% in 2007 to 14.0% in 2012.

The value of Quebec's imports increased at an average annual rate of 1.0% over the 2007 to 2012 period, compared to 2.6% for Canada's global imports. The value of the province's imports as a share of the value of Canada's global imports declined from 17.5% in 2007 to 16.2% in 2012.

In 2011, the most recent year for which data are available, the value of Quebec's merchandise exports as a proportion of the province's gross domestic product (GDP) was 18.4%. In that year, the value of Canada's global merchandise exports as a proportion of the country's GDP was 25.4%.

The value of Quebec's merchandise imports as a proportion of the province's GDP was 21.6% in 2011. In that year, the value of Canada's global merchandise imports as a proportion of the country's GDP was 25.3%.

Figure 1

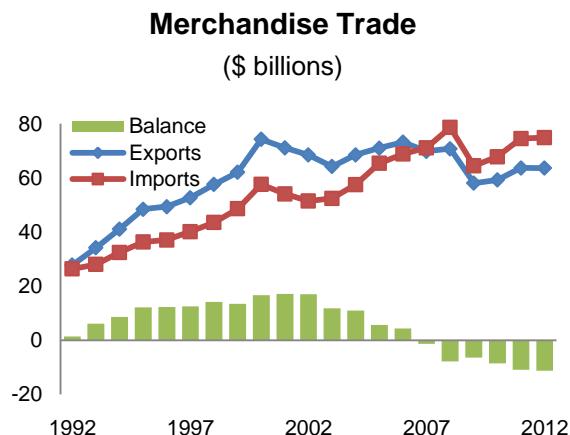


Figure 2

### Importance to Canada

Average yearly growth (%): Share of Canada's trade (%):  
2007–2012

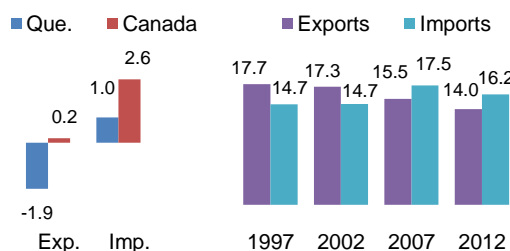
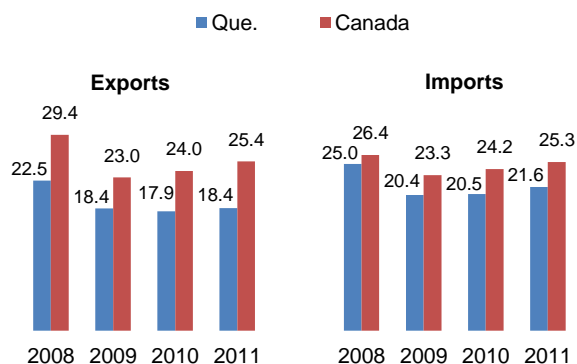


Figure 3

### Merchandise Trade as a Percentage of Gross Domestic Product



All figures were prepared using Statistics Canada data available in spring 2013. The merchandise trade data are customs-based.

## Products

In 2012, manufactured goods accounted for 93.3% of the value of Quebec's exports, with resource-based goods representing the remaining 6.7%. This composition had changed slightly since 2007, when manufactured goods and resource-based goods accounted for 96.6% and 3.4% respectively of the value of the province's exports.

Quebec's highest-valued exports in 2012 were aircraft, unwrought aluminium and turbojets, which together accounted for 19.0% of the value of the province's exports. The value of Quebec's aircraft, unwrought aluminium and turbojet exports decreased from \$6.2 billion, \$6.4 billion and \$2.7 billion respectively in 2007 to \$4.7 billion, \$4.7 billion and \$2.6 billion respectively in 2012.

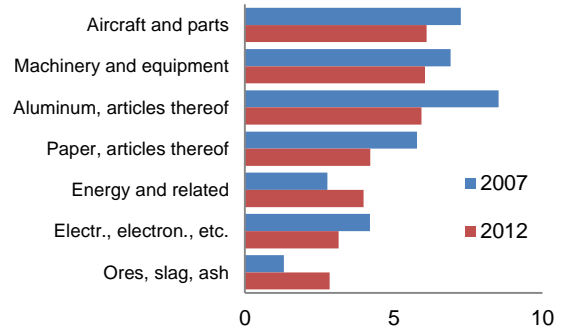
In 2012, manufactured goods represented 77.0% of the value of Quebec's imports, with resource-based goods accounting for the remaining 23.0%. This composition was almost identical to that of 2007, when manufactured goods and resource-based goods represented 75.7% and 24.3% respectively of the value of the province's imports.

Quebec's highest-valued imports in 2012 were crude petroleum oil, refined oil and aircraft parts, which together accounted for 28.9% of the value of the province's imports. The value of Quebec's imports of refined oil and aircraft parts increased from \$3.6 billion and \$1.7 billion respectively in 2007 to \$5.8 billion and \$2.1 billion respectively in 2012. The value of Quebec's crude petroleum oil imports declined from \$13.8 billion in 2007 to \$13.7 billion in 2012.

In 2012, Quebec had a trade surplus with the world in the product categories of forest products, transportation equipment, and agriculture and food. It had a trade deficit with the world in all other product categories in that year.

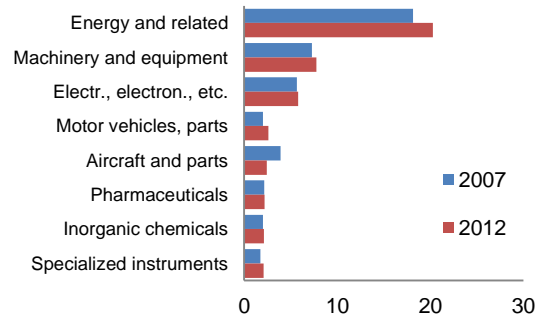
**Figure 4**

### Major Export Products (\$ billions)



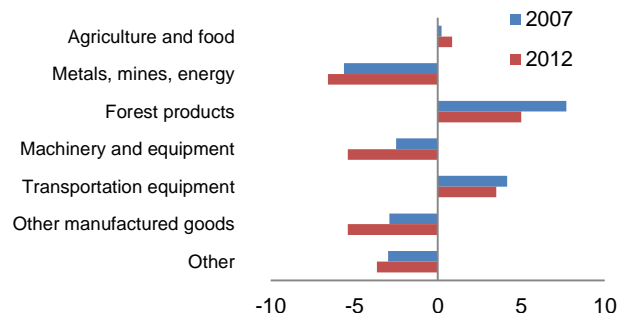
**Figure 5**

### Major Import Products (\$ billions)



**Figure 6**

### Balance by Category (\$ billions)



All figures were prepared using Statistics Canada data available in spring 2013. The merchandise trade data are customs-based.

## Trading Partners

In 2012, the United States was Quebec's most significant export destination, with exports valued at \$43.5 billion. The country accounted for 68.5% of the value of Quebec's exports in that year, compared to 74.6% in 2007.

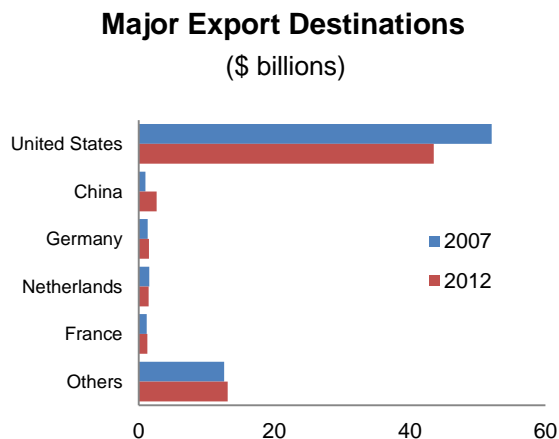
China, Germany, the Netherlands and France were also among the top five destinations for Quebec's exports in 2012. Together, these four countries accounted for 10.9% of the value of the province's exports in that year, compared to 7.3% in 2007.

In 2012, the United States was Quebec's most significant source of imports, with imports valued at \$20.7 billion. The country accounted for 27.7% of the value of Quebec's imports in that year, compared to 29.6% in 2007.

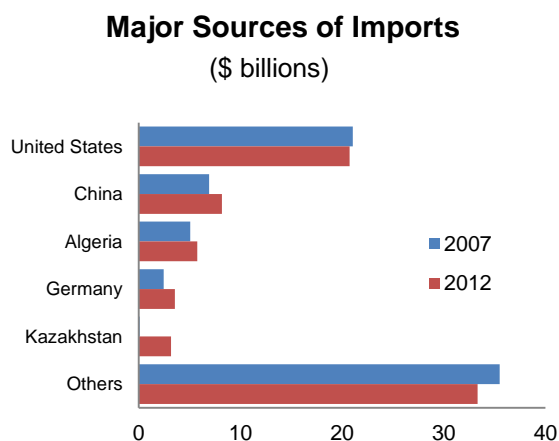
China, Algeria, Germany and Kazakhstan were also among the top five sources of Quebec's imports in 2012. Together, these four countries accounted for 27.7% of the value of the province's imports in that year, compared to 20.5% in 2007.

In 2012, Quebec had trade surpluses with the United States and the Middle East. It had trade deficits with Europe, Asia, Africa, the Americas (excluding the United States) and Oceania in that year.

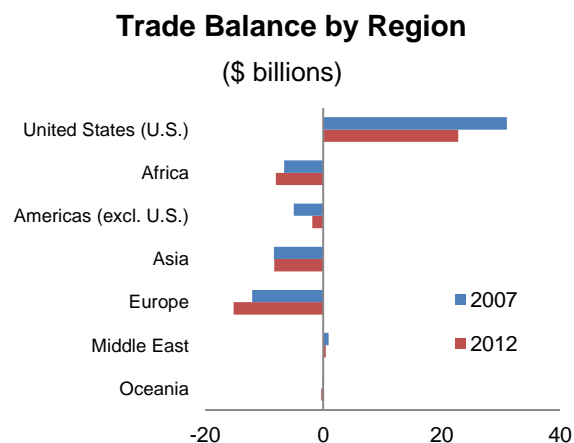
**Figure 7**



**Figure 8**



**Figure 9**



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