

# RENTAL MARKET REPORT

Barrie CMA



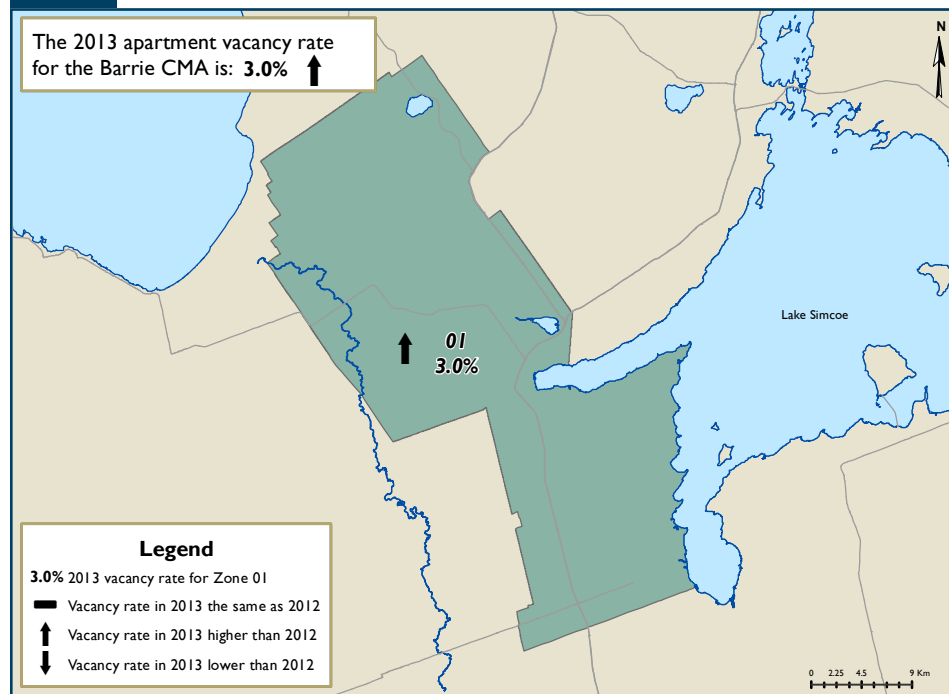
CANADA MORTGAGE AND HOUSING CORPORATION

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## Highlights

- Barrie's vacancy rate increased from two per cent to three per cent in October 2013.
- Rents are edging up by the smallest increase in Ontario.
- Sharp increase in the secondary market supply.

Figure 1



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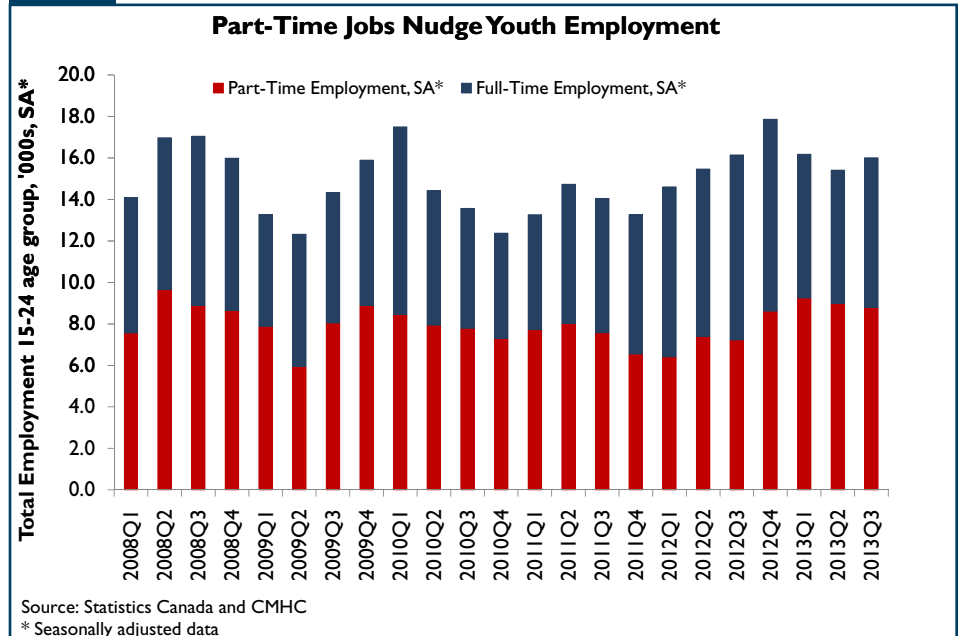
## Vacancy Rates Easing

According to Canada Mortgage and Housing Corporation (CMHC)'s 2013 Fall Rental Market Survey, vacancy rates for rental apartments in structures with three or more units in the Barrie Census Metropolitan Area (CMA) were up for one bedroom and two bedroom units. The vacancy rate softened and moved from two per cent to three per cent, slightly above the ten year average of 2.6 per cent. The rental stock of purposed-built apartment structures was unchanged from 2012, but the number of units available on the secondary market increased significantly helping to loosen the overall vacancy rate. Attractive homeownership costs and flat youth employment wound up with a relaxed vacancy rate.

For October 2013 the availability rate was virtually unchanged for apartments, having increased to 4.6 per cent from 4.3 per cent in October 2012. The availability rate measures the percentage of units where the existing tenant has given or received a notice to leave and a new tenant was not found for the unit. This measure also includes units currently sitting empty or vacant. The availability rate will always be higher than the vacancy rate as it is a more encompassing and useful measure to property managers that gives a broader sense of the supply of rental units. In Barrie, the vacancy rate moved up faster than the availability rate suggesting it was becoming increasingly difficult to fill rental units.

The rental market in the CMA is mainly constituted of one and two bedroom apartments. The vacancy rate for two bedroom apartments more than doubled over the past

Figure 2

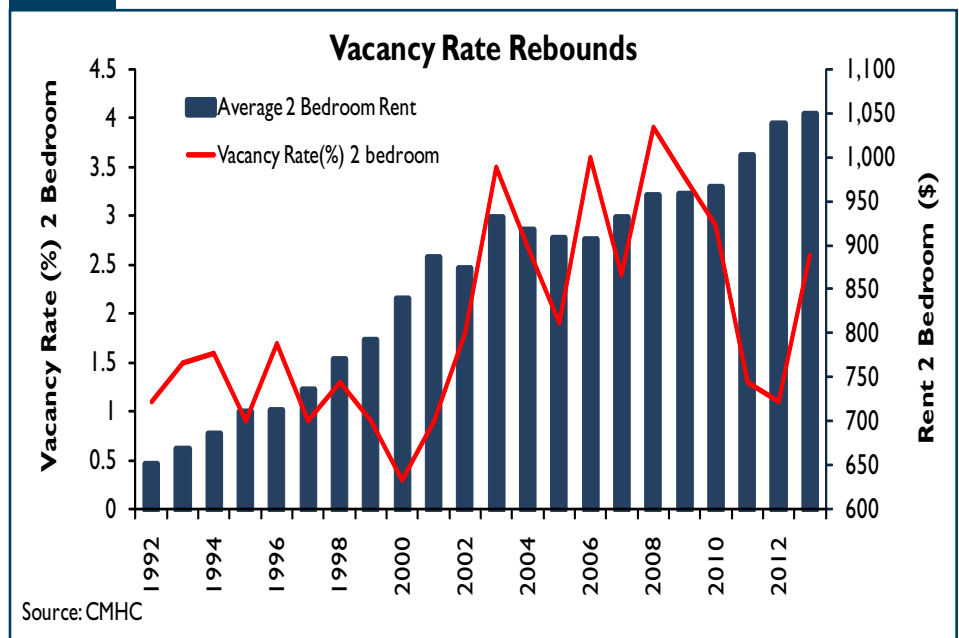


twelve months. Generally, bachelor units and three bedroom suites tend to have a higher availability rate in the market as they cater to more specific needs. Smaller structures having between three to five units tend to have a lower average rent for the same type of unit.

## Youth Fundamentals are Muted

According to the latest census data in 2011, close to 40 per cent of the population was younger than 30 years old in the CMA. This part of the population has a high propensity to

Figure 3



form households and is a target group for renting. Labour force in the 15 to 24 age group was stable over the past twelve months. Employment in the 15 to 24 age group increased in the first half of last year but later came down to about the same levels as past October, thereby limiting the ability of youths to demand rental units.

## Movement to Homeownership

Many households have jumped to homeownership in the past year, as a result of the attractively low level mortgage rates which translated into reasonable mortgage carrying costs. A further movement to homeownership in the past two quarters was spurred by Bank of Canada's forward guidance policy, indicating a potential rise in rates. Households were trying to beat the increases. For households paying the most in rent, above \$1,000 per month, closer to the average mortgage carrying cost<sup>1</sup>, the vacancy rate has doubled, which suggested many have moved to homeownership as this category is a significant portion of the market.

Confirming the demand for resale homes, the sales-to-new-listings ratio in the existing home market was strong and has increased in the past quarters. New listings were stable over the past twelve months however, growing sales increased the ratio. Vacancy rates were up for the corresponding period.

Barrie stands out in Ontario for having the smallest purposed-built rental market in terms of absolute number of units. The CMA represents

only 0.5 per cent of all of Ontario's rental stock while other similar regions like Peterborough and Guelph make respectively 0.9 and 1.0 per cent of the provincial market.

Not surprisingly, the homeownership rate in the Barrie region is close to 80 per cent as recorded by the 2011 National Household Survey, higher than the 71.4 per cent rate for Ontario.

Positive net in-migration to the CMA was a key factor supporting housing demand. Intraprovincial migration was the largest component of total migration. Net international migration and net temporary immigrants have also trended up and reinforced rental housing demand although the net effect is less significant. Migrants to the region tend to rent upon arrival, increasing demand for rentals. People also come to Barrie for higher education; according to the Georgian College Annual Report 2012-2013, enrolment increased 3.3 per cent and international students rose 12.3 per cent, adding to temporary migration and pressuring the vacancy rate lower. The effect was not large enough to offset the increase in vacancy rate.

## Moderate Rent Increase

Using a sample of rental structures common to both 2012 and 2013, in order to remove the upward influence on rent caused by new units integrating the rental universe each year, average rents were up 1.4 per cent for two bedroom apartments for the period that ended in October 2013, slightly above the inflation rate

Apartment Vacancy Rates (%) by Major Centres		
	Oct. 2012	Oct. 2013
Abbotsford	4.2	3.2
Barrie	2.0	3.0
Brantford	3.5	2.9
Calgary	1.3	1.0
Edmonton	1.7	1.4
Gatineau	3.3	5.1
Greater Sudbury	2.7	3.4
Guelph	1.4	1.9
Halifax	3.0	3.2
Hamilton	3.5	3.4
Kelowna	4.0	1.8
Kingston	1.7	2.3
Kitchener-Cambridge-Waterloo	2.6	2.9
London	3.9	3.3
Moncton	6.7	9.1
Montréal	2.8	2.8
Oshawa	2.1	2.1
Ottawa	2.5	2.9
Peterborough	2.7	4.8
Québec	2.0	2.3
Regina	1.0	1.8
Saguenay	2.0	2.8
Saint John	9.7	11.4
Saskatoon	2.6	2.7
Sherbrooke	5.0	5.3
St. Catharines-Niagara	4.0	4.1
St. John's	2.8	3.2
Thunder Bay	1.1	2.6
Toronto	1.7	1.6
Trois-Rivières	5.2	5.1
Vancouver	1.8	1.7
Victoria	2.7	2.8
Windsor	7.3	5.9
Winnipeg	1.7	2.5
<b>Total</b>	<b>2.6</b>	<b>2.7</b>

for Ontario. The increase in average rent for private apartments was the lowest in all of Ontario this year and was the second lowest increase of all of Ontario's CMAs last year. This increase was considerably smaller than the maximum increase allowed by the

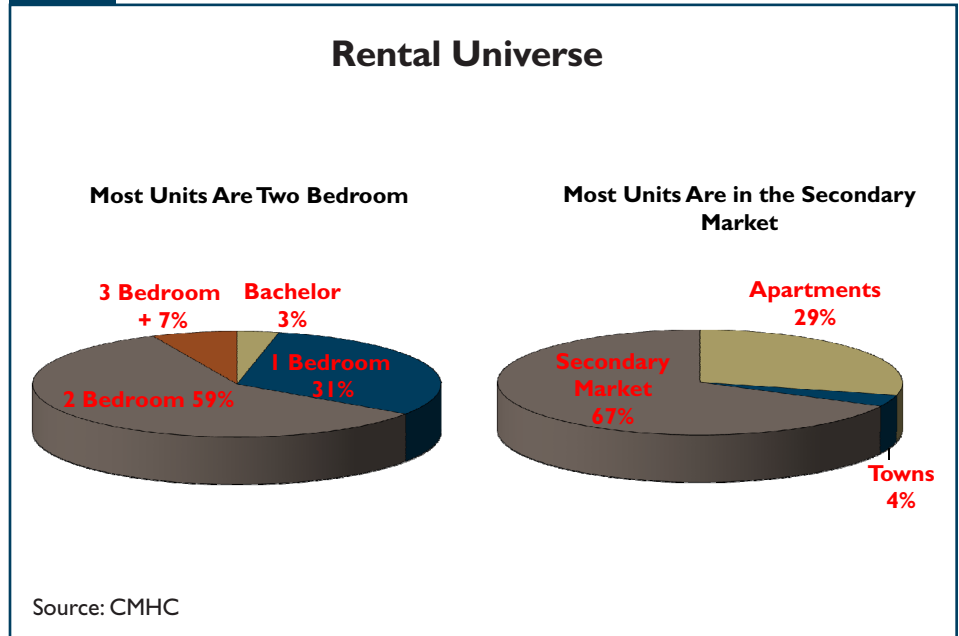
<sup>1</sup> Mortgage carrying cost is based on a five per cent downpayment, 2.75 per cent mortgage insurance cost and equivalent Gross Debt Service of 32 per cent, excluding taxes and heating costs

provincial guideline of 2.5 per cent for units finished before 1991. Higher rent increase was not achievable since renters had more leverage to shop around for a lower rent, considering the increase in vacancy rates. Although it is the second year in a row that roughly half of the allowed increase in rents was seen in the market, Barrie ranks fourth most costly in terms of the nominal average rent for two bedroom apartments in the fifteen Ontarian CMAs. The average rent for a two bedroom is about 14% cheaper in Barrie than in Toronto.

## Secondary Rental Market Supply Expanding

The secondary rental market forms the bulk of all rental accommodation in Barrie with around 7,700 units representing about two thirds of all rentals. The secondary rental market includes rental structures of less than three units and condominiums. Rent was stable for this category

Figure 4



and relatively unchanged from 2012. As a positive for renters in the Barrie market, while the supply in the primary market was unchanged, the supply in the secondary market has increased by about 18% in the past year. Both categories of single detached homes and semis-rows-duplex have had significant increases

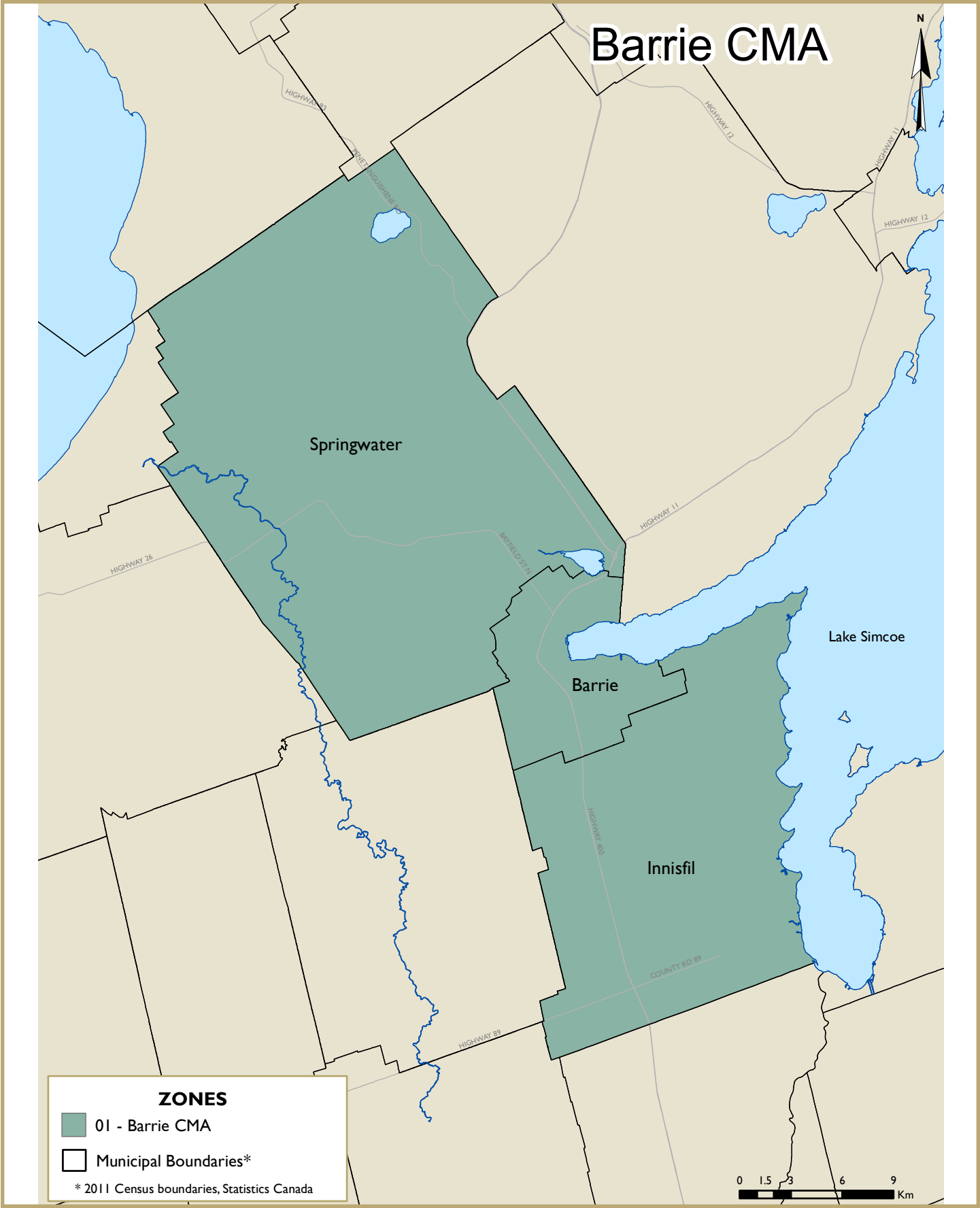
with a total of over 1,000 new units available. Such large increase of available units translated across the whole rental market with an easing of vacancy rates. This effect in turn limited the ability for market rents to rise, remaining largely flat across unit categories.

### An Explanation of CMHC's Primary and Secondary Rental Market Surveys

CMHC'S Rental Market Survey and Secondary Rental Market Survey only include privately initiated structures.

The primary rental market encompasses units in structures with three or more units, composed of self-contained units where the primary purpose of the structure is to house rental tenants. CMHC's Rental Market Survey (RMS) surveys the primary rental market in all centres with a population of 10,000 or more.

The secondary rental market represents self-contained units, such as condominiums and other rental homes not surveyed in CMHC's RMS. There are two types of Secondary Rental Market Surveys: of rented Condominiums and of rented structures with less than three self contained units. The secondary surveys are conducted jointly or individually for selected centres across Canada.



RMS ZONE DESCRIPTIONS - BARRIE CMA	
Zone I	Comprised of Barrie City, Innisfil Town and Springwater Township.
<b>Zone I</b>	<b>Barrie CMA</b>

# RENTAL MARKET REPORT TABLES

## Available in ALL Rental Market Reports

### Private Apartment Data:

- 1.1.1 Vacancy Rates (%) by Zone and Bedroom Type
- 1.1.2 Average Rents (\$) by Zone and Bedroom Type
- 1.1.3 Number of Units in the Universe by Zone and Bedroom Type
- 1.1.4 Availability Rates (%) by Zone and Bedroom Type
- 1.1.5 Estimate of Percentage Change (%) of Average Rent by Zone and Bedroom Type
- 1.2.1 Vacancy Rates (%) by Year of Construction and Bedroom Type
- 1.2.2 Average Rents (\$) by Year of Construction and Bedroom Type
- 1.3.1 Vacancy Rates (%) by Structure Size and Bedroom Type
- 1.3.2 Average Rents (\$) by Structure Size and Bedroom Type
- 1.4 Vacancy Rates (%) by Rent Range and Bedroom Type

## Available in SELECTED Rental Market Reports

### Private Apartment Data:

- 1.3.3 Vacancy Rates (%) by Structure Size and Zone

### Private Row (Townhouse) Data:

- 2.1.1 Vacancy Rates (%) by Zone and Bedroom Type
- 2.1.2 Average Rents (\$) by Zone and Bedroom Type
- 2.1.3 Number of Units in the Universe by Zone and Bedroom Type
- 2.1.4 Availability Rates (%) by Zone and Bedroom Type
- 2.1.5 Estimate of Percentage Change (%) of Average Rent by Zone and Bedroom Type

### Private Apartment and Row (Townhouse) Data:

- 3.1.1 Vacancy Rates (%) by Zone and Bedroom Type
- 3.1.2 Average Rents (\$) by Zone and Bedroom Type
- 3.1.3 Number of Units in the Universe by Zone and Bedroom Type
- 3.1.4 Availability Rates (%) by Zone and Bedroom Type
- 3.1.5 Estimate of Percentage Change (%) of Average Rent by Zone and Bedroom Type

## Available in the Quebec, Montreal, Ottawa, Toronto, Winnipeg, Regina, Saskatoon, Edmonton, Calgary, Vancouver and Victoria Reports

### Rental Condominium Apartment Data

- 4.1.1 Rental Condominium Apartments and Private Apartments in the RMS - Vacancy Rates (%)
- 4.1.2 Rental Condominium Apartments and Private Apartments in the RMS - Average Rents (\$) by Bedroom Type
- 4.1.3 Rental Condominium Apartments - Average Rents (\$) by Bedroom Type
- 4.2.1 Rental Condominium Apartments and Private Apartments in the RMS - Vacancy Rates (%) by Building Size
- 4.3.1 Condominium Universe, Rental Units, Percentage of Units in Rental and Vacancy Rate by Condo Sub Area
- 4.3.2 Condominium Universe, Rental Units, Percentage of Units in Rental and Vacancy Rate by Building Size

## Available in the Montreal, Toronto, Vancouver, St. John's, Halifax, Quebec, Barrie, Ottawa, Winnipeg, Regina, Saskatoon, Calgary, Edmonton, Abbotsford, Kelowna and Victoria Reports

### Secondary Rented Unit Data

- 5.1 Secondary Rented Unit Average Rents (\$) by Dwelling Type
- 5.2 Estimated Number of Households in in Other Secondary Rented Units by Dwelling Type

### I.1.1 Private Apartment Vacancy Rates (%) by Zone and Bedroom Type Barrie CMA

Zone	Bachelor		1 Bedroom		2 Bedroom		3 Bedroom +		Total	
	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13
Barrie CMA	**	9.4 c	2.4 b	2.9 b	1.1 a	2.6 a	**	4.0 d	2.0 a	3.0 b

The following letter codes are used to indicate the reliability of the estimates:

a - Excellent, b- Very good, c - Good, d - Fair (Use with Caution)

\*\* Data suppressed to protect confidentiality or data not statistically reliable.

- No units exist in the universe for this category n/a: Not applicable

Please click [Methodology](#) or [Data Reliability Tables Appendix](#) link for more details

### I.1.2 Private Apartment Average Rents (\$) by Zone and Bedroom Type Barrie CMA

Zone	Bachelor		1 Bedroom		2 Bedroom		3 Bedroom +		Total	
	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13
Barrie CMA	692 a	701 a	883 a	908 a	1,037 a	1,048 a	1,233 a	1,296 b	993 a	1,004 a

The following letter codes are used to indicate the reliability of the estimates (cv = coefficient of variation):

a - Excellent ( $0 \leq cv \leq 2.5$ ), b- Very good ( $2.5 < cv \leq 5$ ), c - Good ( $5 < cv \leq 7.5$ ), d - Fair (Use with Caution) ( $7.5 < cv \leq 10$ )

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- No units exist in the universe for this category n/a: Not applicable

Please click [Methodology](#) or [Data Reliability Tables Appendix](#) link for more details

### I.1.3 Number of Private Apartment Units in the Universe by Zone and Bedroom Type Barrie CMA

Zone	Bachelor		1 Bedroom		2 Bedroom		3 Bedroom +		Total	
	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13
Barrie CMA	109	110	1,031	1,034	1,937	1,932	223	223	3,300	3,299

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- No units exist in the universe for this category n/a: Not applicable

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### 1.1.4 Private Apartment Availability Rates (%) by Zone and Bedroom Type Barrie CMA

Zone	Bachelor		1 Bedroom		2 Bedroom		3 Bedroom +		Total	
	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13
Barrie CMA	**	11.6 d	4.5 b	3.9 b	3.2 b	4.5 b	7.5 c	5.3 d	4.3 b	4.6 a

The following letter codes are used to indicate the reliability of the estimates:

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- No units exist in the universe for this category n/a: Not applicable

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### 1.1.5 Private Apartment Estimate of Percentage Change (%) of Average Rent <sup>1</sup> by Bedroom Type Barrie CMA

Centre	Bachelor		1 Bedroom		2 Bedroom		3 Bedroom +		Total	
	Oct-11 to Oct-12	Oct-12 to Oct-13	Oct-11 to Oct-12	Oct-12 to Oct-13	Oct-11 to Oct-12	Oct-12 to Oct-13	Oct-11 to Oct-12	Oct-12 to Oct-13	Oct-11 to Oct-12	Oct-12 to Oct-13
	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13
Barrie CMA	4.8 c	**	1.2 a	1.5 a	1.6 b	1.4 a	2.0 c	2.7 c	1.6 b	1.3 a

<sup>1</sup>The Percentage Change of Average Rent is a measure of the market movement, and is based on those structures that were common to the survey sample for both years.

The following letter codes are used to indicate the reliability of the estimates:

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\*\* Data suppressed to protect confidentiality or data not statistically reliable.

++ Change in rent is not statistically significant. This means that the change in rent is not statistically different than zero (0).

- No units exist in the universe for this category n/a: Not applicable

Please click [Methodology](#) or [Data Reliability Tables Appendix](#) link for more details

### 1.2.1 Private Apartment Vacancy Rates (%) by Year of Construction and Bedroom Type Barrie CMA

Year of Construction	Bachelor		1 Bedroom		2 Bedroom		3 Bedroom +		Total	
	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13
<b>Barrie CMA</b>										
Pre 1940	**	**	**	5.6 d	**	**	**	**	**	6.2 c
1940 - 1959	**	**	**	**	0.6 b	2.1 c	**	**	**	2.5 b
1960 - 1974	**	**	1.1 d	4.5 d	0.2 b	3.0 c	**	**	1.2 d	3.5 c
1975 - 1989	15.1 a	14.8 a	1.3 a	1.6 b	1.3 a	1.3 a	**	2.7 b	1.8 a	2.1 a
1990+	**	**	**	**	1.6 c	4.2 c	**	**	1.4 a	4.1 c
Total	**	9.4 c	2.4 b	2.9 b	1.1 a	2.6 a	**	4.0 d	2.0 a	3.0 b

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- No units exist in the universe for this category n/a: Not applicable

Please click [Methodology](#) or [Data Reliability Tables Appendix](#) link for more details

### 1.2.2 Private Apartment Average Rents (\$) by Year of Construction and Bedroom Type Barrie CMA

Year of Construction	Bachelor		1 Bedroom		2 Bedroom		3 Bedroom +		Total	
	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13
<b>Barrie CMA</b>										
Pre 1940	692 a	701 a	809 a	824 a	912 a	890 a	**	**	841 a	843 a
1940 - 1959	**	**	789 a	813 a	939 a	954 a	1,020 d	862 d	891 a	902 a
1960 - 1974	747 b	784 a	882 a	942 a	995 a	1,040 a	1,062 c	1,300 d	961 a	998 a
1975 - 1989	683 a	664 a	922 a	924 a	1,099 a	1,095 a	1,316 a	1,338 a	1,047 a	1,048 a
1990+	**	**	835 a	856 b	1,029 a	1,038 a	**	1,092 a	1,016 a	1,028 a
Total	692 a	701 a	883 a	908 a	1,037 a	1,048 a	1,233 a	1,296 b	993 a	1,004 a

The following letter codes are used to indicate the reliability of the estimates (cv = coefficient of variation):

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- No units exist in the universe for this category n/a: Not applicable

Please click [Methodology](#) or [Data Reliability Tables Appendix](#) link for more details

### 1.3.1 Private Apartment Vacancy Rates (%) by Structure Size and Bedroom Type Barrie CMA

Size	Bachelor		1 Bedroom		2 Bedroom		3 Bedroom +		Total	
	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13
<b>Barrie CMA</b>										
3 to 5 Units	**	**	**	4.5 d	**	**	0.0 d	**	5.9 d	8.0 c
6 to 19 Units	**	**	5.3 d	2.7 c	0.5 b	1.9 c	**	**	1.9 c	2.2 b
20 to 49 Units	**	**	0.0 c	0.6 a	1.2 a	2.2 b	**	**	2.7 c	2.7 b
50 to 99 Units	**	**	0.7 a	2.8 c	0.8 a	2.1 c	**	3.4 c	0.7 a	2.4 b
100+ Units	**	**	0.4 b	3.8 d	1.4 a	1.8 b	**	**	0.9 a	2.6 b
Total	**	9.4 c	2.4 b	2.9 b	1.1 a	2.6 a	**	4.0 d	2.0 a	3.0 b

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- No units exist in the universe for this category n/a: Not applicable

Please click [Methodology](#) or [Data Reliability Tables Appendix](#) link for more details

### 1.3.2 Private Apartment Average Rents (\$) by Structure Size and Bedroom Type Barrie CMA

Size	Bachelor		1 Bedroom		2 Bedroom		3 Bedroom +		Total	
	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13
<b>Barrie CMA</b>										
3 to 5 Units	661 a	673 a	764 a	795 a	876 a	888 a	1,007 b	1,138 b	823 a	859 a
6 to 19 Units	654 b	645 a	796 a	793 a	952 a	958 a	**	**	903 a	907 a
20 to 49 Units	**	**	907 a	912 a	1,112 a	1,092 a	1,285 c	1,541 c	1,052 a	1,040 a
50 to 99 Units	**	**	869 a	873 b	1,033 a	1,063 b	1,110 b	**	973 a	965 b
100+ Units	**	**	993 a	1,046 a	1,093 a	1,139 a	**	**	1,084 a	1,125 a
Total	692 a	701 a	883 a	908 a	1,037 a	1,048 a	1,233 a	1,296 b	993 a	1,004 a

The following letter codes are used to indicate the reliability of the estimates (cv = coefficient of variation):

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- No units exist in the universe for this category n/a: Not applicable

Please click [Methodology](#) or [Data Reliability Tables Appendix](#) link for more details

### I.3.3 Private Apartment Vacancy Rates (%) by Structure Size and Zone Barrie CMA

Zone	3-5		6-19		20-49		50-99		100+	
	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13
Barrie CMA	5.9 <sup>d</sup>	8.0 <sup>c</sup>	1.9 <sup>c</sup>	2.2 <sup>b</sup>	2.7 <sup>c</sup>	2.7 <sup>b</sup>	0.7 <sup>a</sup>	2.4 <sup>b</sup>	0.9 <sup>a</sup>	2.6 <sup>b</sup>

The following letter codes are used to indicate the reliability of the estimates:

a - Excellent, b- Very good, c - Good, d - Fair (Use with Caution)

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- No units exist in the universe for this category n/a: Not applicable

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### I.4 Private Apartment Vacancy Rates (%) by Rent Range and Bedroom Type Barrie CMA

Rent Range	Bachelor		1 Bedroom		2 Bedroom		3 Bedroom +		Total	
	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13
Barrie CMA										
LT \$600	**	**	**	**	**	**	**	**	**	**
\$600 - \$699	**	**	**	**	**	**	**	**	**	**
\$700 - \$799	**	**	**	**	0.0 <sup>d</sup>	5.7 <sup>d</sup>	**	**	**	3.7 <sup>d</sup>
\$800 - \$899	**	**	2.1 <sup>c</sup>	3.2 <sup>d</sup>	0.0 <sup>c</sup>	5.5 <sup>d</sup>	**	**	1.2 <sup>a</sup>	3.8 <sup>c</sup>
\$900 - \$999	**	**	**	0.0 <sup>c</sup>	1.7 <sup>c</sup>	2.6 <sup>c</sup>	**	**	1.7 <sup>c</sup>	2.0 <sup>c</sup>
\$1000+	**	**	**	5.9 <sup>d</sup>	1.0 <sup>a</sup>	1.8 <sup>b</sup>	**	3.4 <sup>d</sup>	1.3 <sup>a</sup>	2.7 <sup>b</sup>
Total	**	9.4 <sup>c</sup>	2.4 <sup>b</sup>	2.9 <sup>b</sup>	1.1 <sup>a</sup>	2.6 <sup>a</sup>	**	4.0 <sup>d</sup>	2.0 <sup>a</sup>	3.0 <sup>b</sup>

<sup>1</sup>Vacancy rate by rent range when rents are known. For the Total, vacancy rates include all structures.

The following letter codes are used to indicate the reliability of the estimates:

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- No units exist in the universe for this category n/a: Not applicable

Please click [Methodology](#) or [Data Reliability Tables Appendix](#) link for more details

### 2.1.1 Private Row (Townhouse) Vacancy Rates (%) by Zone and Bedroom Type Barrie CMA

Zone	Bachelor		1 Bedroom		2 Bedroom		3 Bedroom +		Total	
	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13
Barrie CMA	**	**	**	**	**	3.8 d	**	2.6 a	**	2.7 b

The following letter codes are used to indicate the reliability of the estimates:

a - Excellent, b- Very good, c - Good, d - Fair (Use with Caution)

\*\* Data suppressed to protect confidentiality or data not statistically reliable.

- No units exist in the universe for this category n/a: Not applicable

Please click [Methodology](#) or [Data Reliability Tables Appendix](#) link for more details

### 2.1.2 Private Row (Townhouse) Average Rents (\$) by Zone and Bedroom Type Barrie CMA

Zone	Bachelor		1 Bedroom		2 Bedroom		3 Bedroom +		Total	
	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13
Barrie CMA	**	**	**	**	1,126 c	1,100 c	1,194 a	1,214 a	1,172 a	1,173 a

The following letter codes are used to indicate the reliability of the estimates (cv = coefficient of variation):

a - Excellent ( $0 \leq cv \leq 2.5$ ), b- Very good ( $2.5 < cv \leq 5$ ), c - Good ( $5 < cv \leq 7.5$ ), d - Fair (Use with Caution) ( $7.5 < cv \leq 10$ )

\*\* Data suppressed to protect confidentiality or data not statistically reliable.

- No units exist in the universe for this category n/a: Not applicable

Please click [Methodology](#) or [Data Reliability Tables Appendix](#) link for more details

### 2.1.3 Number of Private Row (Townhouse) Units in the Universe by Zone and Bedroom Type Barrie CMA

Zone	Bachelor		1 Bedroom		2 Bedroom		3 Bedroom +		Total	
	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13
Barrie CMA	4	4	28	28	117	144	296	234	445	410

The following letter codes are used to indicate the reliability of the estimates:

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- No units exist in the universe for this category n/a: Not applicable

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### 2.1.4 Private Row (Townhouse) Availability Rates (%) by Zone and Bedroom Type Barrie CMA

Zone	Bachelor		1 Bedroom		2 Bedroom		3 Bedroom +		Total	
	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13
Barrie CMA	**	**	**	**	**	3.8 d	**	6.4 a	5.7 d	5.1 b

The following letter codes are used to indicate the reliability of the estimates:

a - Excellent, b- Very good, c - Good, d - Fair (Use with Caution)

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- No units exist in the universe for this category    n/a: Not applicable

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### 2.1.5 Private Row (Townhouse) Estimate of Percentage Change (%) of Average Rent<sup>1</sup> by Bedroom Type Barrie CMA

Centre	Bachelor		1 Bedroom		2 Bedroom		3 Bedroom +		Total	
	Oct-11 to Oct-12	Oct-12 to Oct-13	Oct-11 to Oct-12	Oct-12 to Oct-13	Oct-11 to Oct-12	Oct-12 to Oct-13	Oct-11 to Oct-12	Oct-12 to Oct-13	Oct-11 to Oct-12	Oct-12 to Oct-13
	Oct-11 to Oct-12	Oct-12 to Oct-13	Oct-11 to Oct-12	Oct-12 to Oct-13	Oct-11 to Oct-12	Oct-12 to Oct-13	Oct-11 to Oct-12	Oct-12 to Oct-13	Oct-11 to Oct-12	Oct-12 to Oct-13
Barrie CMA	**	**	**	**	**	++	++	2.2 c	**	1.3 d

<sup>1</sup>The Percentage Change of Average Rent is a measure of the market movement, and is based on those structures that were common to the survey sample for both years.

The following letter codes are used to indicate the reliability of the estimates:

a - Excellent, b- Very good, c - Good, d - Fair (Use with Caution)

\*\* Data suppressed to protect confidentiality or data not statistically reliable.

++ Change in rent is not statistically significant. This means that the change in rent is not statistically different than zero (0).

- No units exist in the universe for this category    n/a: Not applicable

Please click [Methodology](#) or [Data Reliability Tables Appendix](#) link for more details

### 3.1.1 Private Row (Townhouse) and Apartment Vacancy Rates (%) by Zone and Bedroom Type Barrie CMA

Zone	Bachelor		1 Bedroom		2 Bedroom		3 Bedroom +		Total	
	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13
Barrie CMA	**	9.1 c	2.5 b	2.9 b	1.0 a	2.6 a	**	3.2 c	2.2 b	3.0 a

The following letter codes are used to indicate the reliability of the estimates:

a - Excellent, b- Very good, c - Good, d - Fair (Use with Caution)

\*\* Data suppressed to protect confidentiality or data not statistically reliable.

- No units exist in the universe for this category n/a: Not applicable

Please click [Methodology](#) or [Data Reliability Tables Appendix](#) link for more details

### 3.1.2 Private Row (Townhouse) and Apartment Average Rents (\$) by Zone and Bedroom Type Barrie CMA

Zone	Bachelor		1 Bedroom		2 Bedroom		3 Bedroom +		Total	
	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13
Barrie CMA	698 a	705 a	893 a	915 a	1,041 a	1,051 a	1,210 a	1,247 a	1,015 a	1,023 a

The following letter codes are used to indicate the reliability of the estimates (cv = coefficient of variation):

a - Excellent ( $0 \leq cv \leq 2.5$ ), b- Very good ( $2.5 < cv \leq 5$ ), c - Good ( $5 < cv \leq 7.5$ ), d - Fair (Use with Caution) ( $7.5 < cv \leq 10$ )

\*\* Data suppressed to protect confidentiality or data not statistically reliable.

- No units exist in the universe for this category n/a: Not applicable

Please click [Methodology](#) or [Data Reliability Tables Appendix](#) link for more details

### 3.1.3 Number of Private Row (Townhouse) and Apartment Units in the Universe by Zone and Bedroom Type Barrie CMA

Zone	Bachelor		1 Bedroom		2 Bedroom		3 Bedroom +		Total	
	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13
Barrie CMA	113	114	1,059	1,062	2,054	2,076	519	457	3,745	3,709

The following letter codes are used to indicate the reliability of the estimates:

a - Excellent, b- Very good, c - Good, d - Fair (Use with Caution)

\*\* Data suppressed to protect confidentiality or data not statistically reliable.

- No units exist in the universe for this category n/a: Not applicable

Please click [Methodology](#) or [Data Reliability Tables Appendix](#) link for more details

### 3.1.4 Private Row (Townhouse) and Apartment Availability Rates (%) by Zone and Bedroom Type Barrie CMA

Zone	Bachelor		1 Bedroom		2 Bedroom		3 Bedroom +		Total	
	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13
Barrie CMA	14.4 d	11.1 d	4.6 b	3.8 b	3.1 b	4.4 b	7.7 c	5.9 b	4.5 b	4.7 a

The following letter codes are used to indicate the reliability of the estimates:

a - Excellent, b- Very good, c - Good, d - Fair (Use with Caution)

\*\* Data suppressed to protect confidentiality or data not statistically reliable.

- No units exist in the universe for this category n/a: Not applicable

Please click [Methodology](#) or [Data Reliability Tables Appendix](#) link for more details

### 3.1.5 Private Row (Townhouse) and Apartment Estimate of Percentage Change (%) of Average Rent<sup>1</sup> by Bedroom Type Barrie CMA

Centre	Bachelor		1 Bedroom		2 Bedroom		3 Bedroom +		Total	
	Oct-11 to Oct-12	Oct-12 to Oct-13	Oct-11 to Oct-12	Oct-12 to Oct-13	Oct-11 to Oct-12	Oct-12 to Oct-13	Oct-11 to Oct-12	Oct-12 to Oct-13	Oct-11 to Oct-12	Oct-12 to Oct-13
	Oct-11 to Oct-12	Oct-12 to Oct-13	Oct-11 to Oct-12	Oct-12 to Oct-13	Oct-11 to Oct-12	Oct-12 to Oct-13	Oct-11 to Oct-12	Oct-12 to Oct-13	Oct-11 to Oct-12	Oct-12 to Oct-13
Barrie CMA	4.8 c	++	1.2 a	1.5 a	1.7 b	1.3 a	2.1 c	2.6 b	1.7 b	1.3 a

<sup>1</sup>The Percentage Change of Average Rent is a measure of the market movement, and is based on those structures that were common to the survey sample for both years.

The following letter codes are used to indicate the reliability of the estimates:

a - Excellent, b- Very good, c - Good, d - Fair (Use with Caution)

\*\* Data suppressed to protect confidentiality or data not statistically reliable.

++ Change in rent is not statistically significant. This means that the change in rent is not statistically different than zero (0).

- No units exist in the universe for this category n/a: Not applicable

Please click [Methodology](#) or [Data Reliability Tables Appendix](#) link for more details



### 5.1 Other Secondary Rented Unit<sup>1</sup> Average Rents (\$) by Dwelling Type Barrie CMA - October 2013

	Bachelor		1 Bedroom		2 Bedroom		3 Bedroom +		Total	
	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13
<b>Barrie CMA</b>										
Single Detached	**	**	**	**	1,013 c	1,115 c	1,322 a	1,280 a	1,294 a	1,262 a
Semi detached, Row and Duplex	**	**	**	**	984 b	925 c	1,177 a	1,248 a	1,112 a	1,155 b
Other-Primarily Accessory Suites	**	**	761 c	**	978 b	977 d	1,231 b	1,163 b	953 b	962 c
<b>Total</b>	**	**	771 b	**	985 b	969 b	1,247 a	1,250 a	1,130 a	1,134 a

<sup>1</sup>Statistics for secondary rented units exclude apartments in purpose built rental structures with three rental units or more, condominium apartments, units in institutions, and any dwelling whose type could not be identified in the survey.

The following letter codes are used to indicate the reliability of the estimates (cv = coefficient of variation):

a - Excellent ( $0 \leq cv \leq 2.5$ ), b - Very good ( $2.5 < cv \leq 5$ ), c - Good ( $5 < cv \leq 7.5$ ), d - Fair (Use with Caution) ( $7.5 < cv \leq 10$ )

\*\* Data suppressed to protect confidentiality or data not statistically reliable.

- No units exist in the universe for this category n/a: Not applicable

Please click [Methodology](#) or [Data Reliability Tables Appendix](#) link for more details

### 5.2 Estimated Number of Households in Other Secondary Rented Units<sup>1</sup> by Dwelling Type Barrie CMA - October 2013

	Estimated Number of Households in Other Secondary Rented Units <sup>1</sup>	
	Oct-12	Oct-13
<b>Barrie CMA</b>		
Single Detached	2,167 a	2,437 a
Semi detached, Row and Duplex	2,809 b	3,474 b
Other-Primarily Accessory Suites	**	**
<b>Total</b>	6,517	7,686

<sup>1</sup>Statistics for secondary rented units exclude apartments in purpose built rental structures with three rental units or more, condominium apartments, units in institutions, and any dwelling whose type could not be identified in the survey.

The following letter codes are used to indicate the reliability of the estimates:

a - Excellent, b - Very good, c - Good, d - Fair (Use with Caution)

\*\* Data suppressed to protect confidentiality or data not statistically reliable.

- No units exist in the universe for this category n/a: Not applicable

Please click [Methodology](#) or [Data Reliability Tables Appendix](#) link for more details

## TECHNICAL NOTE:

*Difference between Percentage Change of Average Rents (Existing and New Structures) AND Percentage Change of Average Rents from Fixed Sample (Existing Structures Only):*

Percentage Change of Average Rents (New and Existing Structures): The increase/decrease obtained from the calculation of percentage change of average rents between two years (example: \$500 in the previous year vs. \$550 in current survey represents an increase of 10 percent) is impacted by changes in the composition of the rental universe (e.g. the inclusion of newly built luxury rental buildings in the survey, rental units renovated/upgraded or changing tenants could put upward pressure on average rents in comparison to the previous year) as well as by the rent level movement (e.g. increase/decrease in the level of rents that landlords charge their tenants).

Percentage Change of Average Rents from Fixed Sample (Existing Structures Only): This is a measure that estimates the rent level movement. The estimate is based on structures that were common to the survey sample for both the previous year and the current Rental Market Surveys. However, some composition effects still remain e.g. rental units renovated/upgraded or changing tenants because the survey does not collect data to such level of details.

## METHODOLOGY FOR RENTAL MARKET SURVEY

Canada Mortgage and Housing Corporation (CMHC) conducts the **Rental Market Survey (RMS)** every year in April and October to estimate the relative strengths in the rental market. The survey is conducted on a sample basis in all urban areas with populations of 10,000 and more. The survey targets only privately initiated structures with at least three rental units, which have been on the market for at least three months. The survey collects market rent, available and vacant unit data for all sampled structures.

The survey is conducted by a combination of telephone interviews and site visits, and information is obtained from the owner, manager, or building superintendent. The survey is conducted during the first two weeks of April/October, and the results reflect market conditions at that time.

CMHC is constantly reviewing the Universe of rental structures in the rental market Universe to ensure that it is as complete as possible. Every year, any newly completed rental structures with at least 3 rental units are added to the Universe. In addition to this, CMHC undertakes comprehensive reviews by comparing the Universe listing to other sources of data to ensure that the list of structures is as complete as possible.

CMHC's Rental Market Survey provides a snapshot of vacancy and availability rates, and average rents in both new and existing structures. There also exists a measure for the change in rent that is calculated based on existing structures only. The estimate is based on structures that were common to the survey sample for both the previous year and the current Rental Market Surveys. The change in rent in existing structures is an estimate of the change in rent that the landlords charge and removes compositional effects on the rent level movement due to new buildings, conversions, and survey sample rotation. The estimate of per cent change in rent is available in all Canada and Provincial Highlights publications, and also in the CMA reports (fall survey only). The rent levels in new and existing structures are also published. While the per cent change in rents in existing structures published in the reports are statistically significant, changes in rents that one might calculate based on rent levels in new and existing structures may or may not be statistically significant.

## METHODOLOGY FOR SECONDARY RENTAL MARKET SURVEY

Canada Mortgage and Housing Corporation (CMHC) conducts a survey of the **Secondary Rental Market (SRMS)** in September and October to estimate the relative strengths in the secondary rental market which is defined as those dwellings not covered by the regular RMS – rented single-detached homes, semi-detached (double) homes, rented freehold row/townhomes, rented duplex apartments (i.e., one-above-other), rented accessory apartments (separate dwelling units that are located within the structure of another dwelling type), rented condominiums (can be any dwelling type but are primarily apartments), and one or two apartments which are part of a commercial or other type of structure.

The SRMS has three components which are conducted in selected CMAs:

- A Household Rent Survey of all households to collect information about rents.
- A Condominium Apartment Rent Survey of households living in condominium apartments to collect information about rents.
- A Condominium Apartment Vacancy Survey of condominium apartment owners to collect vacancy information.

All three surveys are conducted by telephone interviews. For the condominium apartment vacancy survey, information is obtained from the owner, manager, or building superintendent and can be supplemented by site visits if no telephone contact is made. For the other two surveys, information is collected from an adult living in the household. All surveys are conducted in September and October, and the results reflect market conditions at that time.

CMHC publishes the number of units rented and vacancy rates for the condominium vacancy survey. For the condominium rent and household rent surveys, the average rent is published. A letter code representing the statistical reliability (i.e., the coefficient of variation (CV)) for each estimate is provided to indicate the data reliability. Rented condominium apartments were surveyed in the following CMAs: Vancouver, Victoria, Calgary, Edmonton, Regina, Saskatoon, Winnipeg, Toronto, Ottawa, Montréal and Québec (NOTE: Condo rent data was not collected for Regina and Saskatoon). Other secondary rental market units were surveyed in Abbotsford, Barrie, Calgary, Edmonton, Halifax, Montreal, Ottawa, Quebec, St. John's, Toronto, Winnipeg, Regina, Saskatoon, Kelowna, Vancouver and Victoria.

Every year CMHC reviews the method of estimation for Household Rent Survey, which may result in some changes to previously published estimates. All statistics in this report are reflective of the new method of estimation.

## DEFINITIONS

**Availability:** A rental unit is considered available if the existing tenant has given, or has received, notice to move, and a new tenant has not signed a lease; or the unit is vacant (see definition of vacancy below).

**Rent:** The rent refers to the actual amount tenants pay for their unit. No adjustments are made for the inclusion or exclusion of amenities and services such as heat, hydro, parking, and hot water. For available and vacant units, the rent is the amount the owner is asking for the unit.

It should be noted that the average rents reported in this publication provide a sound indication of the amounts paid by unit size and geographical sector. Utilities such as heating, electricity and hot water may or may not be included in the rent.

**Rental Apartment Structure:** Any building containing three or more rental units, of which at least one unit is not ground oriented. Owner-occupied units are not included in the rental building unit count.

**Rental Row (Townhouse) Structure:** Any building containing three or more rental units, all of which are ground oriented with vertical divisions. Owner-occupied units are not included in the rental building unit count. These row units in some centres are commonly referred to as townhouses.

**Vacancy:** A unit is considered vacant if, at the time of the survey, it is physically unoccupied and available for immediate rental.

### Definitions of Census Areas referred to in this publication are as follows:

A census metropolitan area (CMA) or a census agglomeration (CA) is formed by one or more adjacent municipalities centred on a large urban area (known as the urban core). The census population count of the urban core is at least 10,000 to form a census agglomeration and at least 100,000 to form a census metropolitan area. To be included in the CMA or CA, other adjacent municipalities must have a high degree of integration with the central urban area, as measured by commuting flows derived from census place of work data. CMAs and CAs contain whole municipalities or Census Subdivisions.

Data presented is based on Statistics Canada's 2011 Census area definitions.

### Acknowledgement

The Rental Market Survey and the Secondary Rental Market Survey could not have been conducted without the cooperation of the rental property owners, managers, building superintendents and household members throughout Canada. CMHC acknowledges their hard work and assistance in providing timely and accurate information. As a result of their contribution, CMHC is able to provide information that benefits the entire housing industry.

### Rental Affordability Indicators

CMHC no longer reports on its rental affordability indicators (i.e. average rent compared to average renter income) given significant variability of underlying renter income data.

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