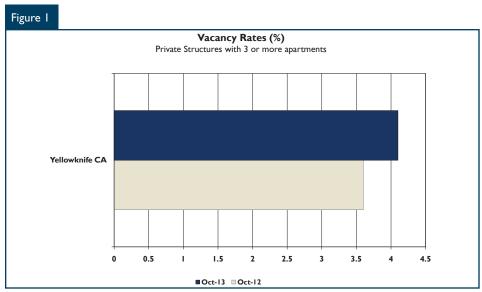
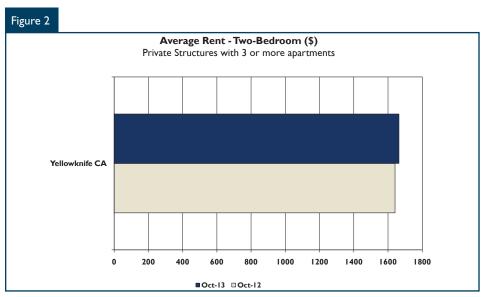


CANADA MORTGAGE AND HOUSING CORPORATION

#### Date Released: Fall 2013





#### \*Only centres with a population of 10,000 + are included in the survey. Detailed reports are available for CMAs.

#### **Highlights**

- In the primary rental market, the apartment vacancy rate in Yellowknife was 4.1 per cent in October 2013, compared with 3.6 per cent in October 2012.
- Row/townhouse units reported a vacancy rate of 1.5 per cent in October 2013, up from 0.9 per cent in October 2012.
- In October 2013, the average rent for a two-bedroom apartment in Yellowknife was \$1,664 per month.
- In rental structures common to both surveys, the average rent for a two-bedroom apartment increased 0.7 per cent year-over-year.





## OCTOBER 2013 RENTAL MARKET INYELLOWKNIFE

## Apartment vacancies stable

According to the results of Canada Mortgage and Housing Corporation's (CMHC) Fall 2013 Rental Market Survey, the average apartment vacancy rate in Yellowknife was 4.1 per cent in October 2013, compared to 3.6 per cent in October 2012. Both supply and demand factors impacted apartment vacancies. On the supply side, 79 units were removed from the apartment rental universe surveyed this October compared to 2012. On the demand side, the increased outflow of migrants from the Northwest Territories to other jurisdictions and tenants making the move to homeownership moderated rental demand, countering some of the impact of declining supply levels on the vacancy rate.

In October 2013, the apartment vacancy rate in Yellowknife was highest in bachelor units at 7.4 per cent. However, the bachelor rental universe is only 41 units or two per cent of the total universe, thus small movements to the number of vacant suites within this bedroom type cause sizeable changes to its vacancy rate. The lowest vacancy rate was found in three-ormore bedroom suites, at 0.7 per cent.

The vacancy rate was 3.4 per cent for one-bedroom units and 5.4 per cent for two-bedroom suites.

Apartment vacancy rates for units with three-or-more bedrooms declined from 2.3 per cent to 0.7 per cent between the October 2012 and October 2013 surveys. However, modest movements to vacancies within this bedroom type also significantly impact its vacancy rate, due to its small rental universe. The removal of 27 units from the onebedroom rental apartment universe helped the vacancy rate within this bedroom type to decrease from 5.4 per cent in October 2012 to 3.4 per cent in October 2013. The largest vacancy rate increase was recorded in two-bedroom units, rising from 2.3 per cent in October 2012 to 5.4 per cent in October 2013. Given that these units represented 47 per cent of the rental stock surveyed, the increase in vacancies within this bedroom type had a strong impact on the overall vacancy rate.

The apartment availability rate<sup>2</sup> in Yellowknife was 4.4 per cent in October 2013 compared with 3.6 per cent in October 2012. Bachelor units had the highest availability rate, at 7.4 per cent. The availability rate for one-bedroom units was 3.6 per cent. Two-bedroom and three-or-more bedroom suites had availability rates of 5.7 and 1.4 per cent, respectively.

## Apartment rents slightly increase

With the vacancy rate this October relatively stable compared to October 2012, the increase in rental rates has been modest. In structures common to both fall surveys<sup>3</sup>, two-bedroom rents increased 0.7 per cent from October 2012 to October 2013. In new and existing structures, the average monthly rent for two-bedroom apartments in Yellowknife was \$1,664 in October 2013.

## More row rental units vacant

Net outflows of migrants to other provinces and the move into homeownership have resulted in higher vacancies in Yellowknife's townhouse rental units. The October 2013 survey found a vacancy rate of 1.5 per cent among the 388 row rental units surveyed, up from 0.9 per cent in October 2012. The vacancy rate in three bedroom+ row units was 1.7 per cent this October, up from 0.7 per cent one year earlier. The three bedroom+ townhouse rental housing type makes up nearly 90 per cent of the row rental stock.

Three-or-more bedroom row units reported a monthly average rent of \$1,900 in October 2013. By comparison, two-bedroom townhouses reported a monthly average rent of \$1,470 in October 2013.

- Based on privately-initiated rental apartment structures of three or more units.
- <sup>2</sup> A rental unit is considered available if the existing tenant has given, or has received, notice to move, and a new tenant has not signed a lease; or the unit is vacant. As the definition of availability includes vacancy, the availability rate will always be equal to or greater than the vacancy rate. The availability rate can provide some insight into rental market conditions as it reveals the intentions of landlords and tenants on a short-term basis.
- When comparing year-over-year average rents, the age of the building needs to be taken into consideration because rents in newly-built structures tend to be higher than in existing buildings. By comparing rents for units that are common to both 2012 and 2013 Fall Rental Market Surveys, we can get a better indication of actual rent increases paid by most tenants.

#### RENTAL MARKET REPORT TABLES

#### Available in ALL Rental Market Reports

#### Private Apartment Data:

- 1.1.1 Vacancy Rates (%) by Zone and Bedroom Type
- 1.1.2 Average Rents (\$) by Zone and Bedroom Type
- 1.1.3 Number of Units in the Universe by Zone and Bedroom Type
- 1.1.4 Availability Rates (%) by Zone and Bedroom Type
- 1.1.5 Estimate of Percentage Change (%) of Average Rent by Zone and Bedroom Type
- 1.2.1 Vacancy Rates (%) by Year of Construction and Bedroom Type
- 1.2.2 Average Rents (\$) by Year of Construction and Bedroom Type
- 1.3.1 Vacancy Rates (%) by Structure Size and Bedroom Type
- 1.3.2 Average Rents (\$) by Structure Size and Bedroom Type
- 1.4 Vacancy Rates (%) by Rent Range and Bedroom Type

#### Available in SELECTED Rental Market Reports

#### Private Apartment Data:

1.3.3 Vacancy Rates (%) by Structure Size and Zone

#### Private Row (Townhouse) Data:

- 2.1.1 Vacancy Rates (%) by Zone and Bedroom Type
- 2.1.2 Average Rents (\$) by Zone and Bedroom Type
- 2.1.3 Number of Units in the Universe by Zone and Bedroom Type
- 2.1.4 Availability Rates (%) by Zone and Bedroom Type
- 2.1.5 Estimate of Percentage Change (%) of Average Rent by Zone and Bedroom Type

#### Private Apartment and Row (Townhouse) Data:

- 3.1.1 Vacancy Rates (%) by Zone and Bedroom Type
- 3.1.2 Average Rents (\$) by Zone and Bedroom Type
- 3.1.3 Number of Units in the Universe by Zone and Bedroom Type
- 3.1.4 Availability Rates (%) by Zone and Bedroom Type
- 3.1.5 Estimate of Percentage Change (%) of Average Rent by Zone and Bedroom Type

### Available in the Quebec, Montreal, Ottawa, Toronto, Winnipeg, Regina, Saskatoon, Edmonton, Calgary, Vancouver and Victoria Reports

#### **Rental Condominium Apartment Data**

- 4.1.1 Rental Condominium Apartments and Private Apartments in the RMS Vacancy Rates (%)
- 4.1.2 Rental Condominium Apartments and Private Apartments in the RMS Average Rents (\$) by Bedroom Type
- 4.1.3 Rental Condominium Apartments Average Rents (\$) by Bedroom Type
- 4.2.1 Rental Condominium Apartments and Private Apartments in the RMS Vacancy Rates (%) by Building Size
- 4.3.1 Condominium Universe, Rental Units, Percentage of Units in Rental and Vacancy Rate by Condo Sub Area
- 4.3.2 Condominium Universe, Rental Units, Percentage of Units in Rental and Vacancy Rate by Building Size

Available in the Montreal, Toronto, Vancouver, St. John's, Halifax, Quebec, Barrie, Ottawa, Winnipeg, Regina, Saskatoon, Calgary, Edmonton, Abbotsford, Kelowna and Victoria Reports

#### **Secondary Rented Unit Data**

- 5.1 Secondary Rented Unit Average Rents (\$) by Dwelling Type
- 5.2 Estimated Number of Households in in Other Secondary Rented Units by Dwelling Type

	.I.I Priv b	y Zone	artmer and Be ellowkn	droom		es (%)					
7.000	Back	nelor	I Bed	room	2 Bed	room	3 Bedr	oom +	То	tal	
Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13											
Yellowknife CA 5.2 c 7.4 b 5.4 b 3.4 b 2.3 b 5.4 c 2.3 c 0.7 a 3.6 b 4.1 b											

- a Excellent, b-Very good, c Good, d Fair (Use with Caution)
- \*\* Data suppressed to protect confidentiality or data not statistically reliable.

Please click Methodology or Data Reliability Tables Appendix link for more details

I.I.2 Private Apartment Average Rents (\$) by Zone and Bedroom Type Yellowknife CA											
7.000	Back	nelor	I Bed	room	2 Bed	room	3 Bedr	oom +	То	tal	
Zone Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13											
Yellowknife CA											

The following letter codes are used to indicate the reliability of the estimates (cv = coefficient of variation):

- a Excellent (0  $\leq$  cv  $\leq$  2.5), b-Very good (2.5 < cv  $\leq$  5), c Good (5 < cv  $\leq$  7.5), d Fair (Use with Caution) (7.5 < cv  $\leq$  10)
  - \*\* Data suppressed to protect confidentiality or data not statistically reliable.

Please click Methodology or Data Reliability Tables Appendix link for more details

1.1.3 Nu	mber o	f Privat	e Apar	tment	Units in	the Ur	niverse				
by Zone and Bedroom Type											
Yellowknife CA											
Zono	Bach	elor	I Bed	room	2 Bed	room	3 Bedr	oom +	To	tal	
Zone Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13											
Yellowknife CA 43 41 717 690 843 800 168 161 1,771 1,692											

The following letter codes are used to indicate the reliability of the estimates:

- a Excellent, b-Very good, c Good, d Fair (Use with Caution)
- \*\* Data suppressed to protect confidentiality or data not statistically reliable.
  - No units exist in the universe for this category n/a: Not applicable

I.I.4 Private Apartment Availability Rates (%) by Zone and Bedroom Type Yellowknife CA											
Zono	Back	nelor	I Bed	room	2 Bed	room	3 Bedr	oom +	То	tal	
Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13											
Yellowknife CA 5.2 c 7.4 b 5.4 b 3.6 b 2.3 b 5.7 c 2.3 c 1.4 a 3.6 b 4.4											

- a Excellent, b-Very good, c Good, d Fair (Use with Caution)
- \*\* Data suppressed to protect confidentiality or data not statistically reliable.
  - No units exist in the universe for this category n/a: Not applicable

Please click Methodology or Data Reliability Tables Appendix link for more details

I.I.5 Private Apart	ment E	by	e of Per Bedroo ellowkn	m Type		ge (%) o	of Avera	ige Ren	t <sup>1</sup>	
	Back	nelor	I Bed	room	2 Bed	room	3 Bedr	oom +	То	tal
Centre	Oct-II	Oct-12	Oct-II	Oct-12	Oct-11	Oct-12	Oct-11	Oct-12	Oct-11	Oct-I2
Centre	to	to	to	to	to	to	to	to	to	to
	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13
Yellowknife CA	6.7 b	-2.2 b	4.6 b	++	4.8 b	0.7 b	4.9 c	++	4.3 a	0.6 Ь

<sup>&</sup>lt;sup>1</sup>The Percentage Change of Average Rent is a measure of the market movement, and is based on those structures that were common to the survey sample for both years.

The following letter codes are used to indicate the reliability of the estimates:

- a Excellent, b-Very good, c Good, d Fair (Use with Caution)
- \*\* Data suppressed to protect confidentiality or data not statistically reliable.
- ++ Change in rent is not statistically significant. This means that the change in rent is not statistically different than zero (0).

		vate Ap of Cons Yo		and B	-	• •								
Bachelor I Bedroom 2 Bedroom 3 Bedroom + Total														
fear of Construction	r of Construction Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-13 Oct-12 Oct-13 Oct-1													
Yellowknife CA														
Pre 1960	**	**	**	**	**	**	-	-	**	**				
1960 - 1974	**	**	3.7 b	2.8 a	1.6 a	4.6 a	**	**	2.3 a	3.6 a				
1975 - 1989	9.2 a	9.4 a	8.1 a	<b>4.5</b> c	3.8 d	1.9 c	5.0 c	**	6.2 c	3.2 b				
1990+	0.0 a	0.0 a	3.2 d	2.7 с	2.0 €	**	0.0 a	0.0 a	2.2 c	**				
Total	5.2 c	7.4 b	5.4 b	3.4 b	2.3 b	5.4 c	2.3 c	0.7 a	3.6 b	<b>4.1</b> b				

- a Excellent, b-Very good, c Good, d Fair (Use with Caution)
- \*\* Data suppressed to protect confidentiality or data not statistically reliable.

Please click Methodology or Data Reliability Tables Appendix link for more details

		vate Ap of Cons Yo		n and B	_								
Year of Construction Bachelor I Bedroom 2 Bedroom 3 Bedroom + Total													
Tear of Construction  Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13													
'ellowknife CA													
Pre 1960	**	**	**	**	**	**	-	-	**	**			
1960 - 1974	1,206 a	1,137 b	1,354 a	1,356 a	1,523 a	1,528 a	1,719 a	1,736 a	1,464 a	1,466 a			
1975 - 1989	1,075 a	1,129 a	1,383 a	1,404 a	1,620 a	1,658 a	1,758 a	1,777 a	1,499 a	1,523 a			
1990+	1,184 a	1,175 a	1,565 a	1,562 a	1,763 a	1,787 a	1,944 a	1,983 a	1,707 a	1,723 a			
Total	1,131 a	1,135 a	1,406 a	1,413 a	1,641 a	1,664 a	1,765 a	1,788 a	1,542 a	1,557 a			

The following letter codes are used to indicate the reliability of the estimates (cv = coefficient of variation):

- a Excellent ( $0 \le cv \le 2.5$ ), b-Very good ( $2.5 < cv \le 5$ ), c Good ( $5 < cv \le 7.5$ ), d Fair (Use with Caution) ( $7.5 < cv \le 10$ )
  - \*\* Data suppressed to protect confidentiality or data not statistically reliable.
    - No units exist in the universe for this category n/a: Not applicable

'	.3.I Pri by Sti	ructure		ıd Bedr	ncy Rat oom Ty	• •							
Bachelor I Bedroom 2 Bedroom 3 Bedroom + Total													
Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13													
Yellowknife CA													
3 to 5 Units	**	**	*ok	**	*ok	**	**	**	**	**			
6 to 19 Units	0.0 a	0.0 a	4.3 a	2.5 a	0.0 a	3.5 a	0.0 a	0.0 a	1.3 a	2.5 a			
20 to 49 Units	**	14.8 d	3.7 b	3.9 b	2.0 a	2.5 a	**	**	3.1 b	3.0 a			
50 to 99 Units	**	**	7.2 b	2.8 b	3.4 d	**	**	**	5.1 b	5.7 c			
100+ Units	-	-	**	**	**	**	-	-	**	**			
Total	5.2 с	7.4 b	5.4 b	3.4 b	2.3 b	5.4 c	2.3 с	0.7 a	3.6 b	<b>4.1</b> b			

- a Excellent, b-Very good, c Good, d Fair (Use with Caution)
- \*\* Data suppressed to protect confidentiality or data not statistically reliable.

Please click Methodology or Data Reliability Tables Appendix link for more details

'		ructure	artmer Size an ellowkn	d Bedr	_	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \								
Bachelor I Bedroom 2 Bedroom 3 Bedroom + Total														
Size	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13				
Yellowknife CA														
3 to 5 Units	**	*ok	**	**	1,550 b	1,608 b	**	*ok	1,560 b	1,614 a				
6 to 19 Units	<b>974</b> a	1,055 a	1,328 a	1,328 a	1,601 a	1,611 a	1,685 a	1,701 a	1,497 a	1,498 a				
20 to 49 Units	1,189 a	1,126 a	1,341 a	1,345 a	1,549 a	1,561 a	1,711 a	1,708 a	1,473 a	1,478 a				
50 to 99 Units	**	**	1,473 a	1,492 a	1,745 a	1,780 a	1,891 a	**	1,619 a	1,648 a				
100+ Units	-	-	**	**	**	**	-	-	**	**				
Total	1,131 a	1,135 a	1,406 a	1,413 a	1,641 a	1,664 a	1,765 a	1,788 a	1,542 a	1,557 a				

The following letter codes are used to indicate the reliability of the estimates (cv = coefficient of variation):

- a Excellent (0  $\le$  cv  $\le$  2.5), b-Very good (2.5 < cv  $\le$  5), c Good (5 < cv  $\le$  7.5), d Fair (Use with Caution) (7.5 < cv  $\le$  10)
  - \*\* Data suppressed to protect confidentiality or data not statistically reliable.
    - No units exist in the universe for this category n/a: Not applicable

		y Struc	artmer cture Si ellowkn	ze and	_	es (%)				
Zone	3.	-5	6-	19	20-	-49	50-	.99	10	0+
Zone	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13
Yellowknife CA ** ** 1.3 a 2.5 a 3.1 b 3.0 a 5.1 b 5.7 c ** **										

- a Excellent, b-Very good, c Good, d Fair (Use with Caution)
- \*\* Data suppressed to protect confidentiality or data not statistically reliable.

Please click Methodology or Data Reliability Tables Appendix link for more details

		ate Apa Rent Rai Y		Bedro	-	• •					
Bachelor I Bedroom 2 Bedroom +											
Rent Range	Oct-12	Oct-13	Oct-I2	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-I2	Oct-13	
Yellowknife CA											
LT \$1000	**	**	**	**	**	**	**	**	*ok	**	
\$1000 - \$1099	**	**	**	**	**	**	**	**	*ok	<b>4.7</b> d	
\$1100 - \$1199	**	**	**	*ok	**	*ok	**	**	**	5.4 d	
\$1200 - \$1299	**	**	5.3 d	3.0 d	**	*ok	**	**	5.9 ∊	<b>4.3</b> c	
\$1300 - \$1399	**	**	9.8 b	<b>4.3</b> c	0.0 ∈	*ok	**	**	8.0 b	3.7 c	
\$1400+	**	**	<b>3.4</b> c	3.7 c	<b>2.7</b> b	6.4 c	**	0.8 d	2.9 b	4.8 c	
Total	5.2	<b>7.4</b> b	5.4 b	3.4 b	2.3 b	<b>5.4</b> c	<b>2.3</b> c	<b>0.7</b> a	3.6 b	<b>4.</b> I b	

<sup>&</sup>lt;sup>1</sup>Vacancy rate by rent range when rents are known. For the Total, vacancy rates include all structures.

The following letter codes are used to indicate the reliability of the estimates:

- a Excellent, b-Very good, c Good, d Fair (Use with Caution)
- \*\* Data suppressed to protect confidentiality or data not statistically reliable.
  - No units exist in the universe for this category n/a: Not applicable

2.1.1		y Zone	Townho and Be ellowkn	droom	acancy Type	Rates (	%)			
7	Bacl	nelor	I Bed	room	2 Bed	room	3 Bedr	oom +	То	tal
Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13										
Yellowknife CA ** ** 2.6 b ** 0.7 a 1.7 b 0.9 a 1.5										

- a Excellent, b-Very good, c Good, d Fair (Use with Caution)
- - No units exist in the universe for this category n/a: Not applicable

Please click Methodology or Data Reliability Tables Appendix link for more details

2.1.2		y Zone		droom	verage Type	Rents (	(\$)				
Zono	Bacl	nelor	I Bed	lroom	2 Bed	room	3 Bedr	oom +	То	tal	
Zone Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13											
Yellowknife CA	-	-	**	**	1,313 a	1,470 a	1,903 a	1,900 a	1,799 a	1,846 a	

The following letter codes are used to indicate the reliability of the estimates (cv = coefficient of variation):

- a Excellent (0  $\le$  cv  $\le$  2.5), b-Very good (2.5 < cv  $\le$  5), c Good (5 < cv  $\le$  7.5), d Fair (Use with Caution) (7.5 < cv  $\le$  10)
  - \*\* Data suppressed to protect confidentiality or data not statistically reliable.
    - No units exist in the universe for this category n/a: Not applicable

Please click Methodology or Data Reliability Tables Appendix link for more details

2.1.3 Number of Private Row (Townhouse) Units in the Universe												
by Zone and Bedroom Type												
Yellowknife CA												
Zone	Bach	elor	I Bed	room	2 Bed	room	3 Bedr	oom +	To	tal		
Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13												
Yellowknife CA												

The following letter codes are used to indicate the reliability of the estimates:

- a Excellent, b-Very good, c Good, d Fair (Use with Caution)
- \*\* Data suppressed to protect confidentiality or data not statistically reliable.

2.1.4 Private Row (Townhouse) Availability Rates (%) by Zone and Bedroom Type												
Yellowknife CA												
7	Back	nelor	I Bed	room	2 Bed	room	3 Bedr	oom +	То	tal		
Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13												
Yellowknife CA												

- a Excellent, b-Very good, c Good, d Fair (Use with Caution)
- \*\* Data suppressed to protect confidentiality or data not statistically reliable.
  - No units exist in the universe for this category n/a: Not applicable

Please click Methodology or Data Reliability Tables Appendix link for more details

2.1.5 Private Row (Townhouse) Estimate of Percentage Change (%) of Average Rent <sup>1</sup> by Bedroom Type Yellowknife CA												
	Back	Bachelor		I Bedroom		room	3 Bedr	oom +	To	tal		
Centre	Oct-11	Oct-12	Oct-11	Oct-12	Oct-11	Oct-12	Oct-11	Oct-12	Oct-11	Oct-12		
Centre	to	to	to	to	to	to	to	to	to	to		
	Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13											
Yellowknife CA	-	-	**	**	**	**	3.9 b	**	3.7 b	**		

<sup>&</sup>lt;sup>1</sup>The Percentage Change of Average Rent is a measure of the market movement, and is based on those structures that were common to the survey sample for both years.

The following letter codes are used to indicate the reliability of the estimates:

- a Excellent, b-Very good, c Good, d Fair (Use with Caution)
- \*\* Data suppressed to protect confidentiality or data not statistically reliable.
- ++ Change in rent is not statistically significant. This means that the change in rent is not statistically different than zero (0).
  - No units exist in the universe for this category n/a: Not applicable

3.1.1 Private Row (Townhouse) and Apartment Vacancy Rates (%) by Zone and Bedroom Type Yellowknife CA											
7one	Back	nelor	I Bed	room	2 Bed	room	3 Bedr	oom +	То	tal	
Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13											
Yellowknife CA	5.2 c										

- a Excellent, b-Very good, c Good, d Fair (Use with Caution)
- \*\* Data suppressed to protect confidentiality or data not statistically reliable.
  - No units exist in the universe for this category n/a: Not applicable

Please click Methodology or Data Reliability Tables Appendix link for more details

3.1.2 Private	•	y Zone	use) an and Be ellowkn	droom		Average	e Rents	(\$)				
Zono	Back	nelor	I Bed	room	2 Bed	room	3 Bedr	oom +	То	tal		
Zone Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13												
Yellowknife CA	1,131 a	1,135 a	1,405 a	1,413 a	1,623 a	1,654 a	1,841 a	1,860 a	1,577 a	1,607 a		

The following letter codes are used to indicate the reliability of the estimates (cv = coefficient of variation):

- a Excellent (0  $\le$  cv  $\le$  2.5), b-Very good (2.5 < cv  $\le$  5), c Good (5 < cv  $\le$  7.5), d Fair (Use with Caution) (7.5 < cv  $\le$  10)
  - \*\* Data suppressed to protect confidentiality or data not statistically reliable.
    - No units exist in the universe for this category n/a: Not applicable

Please click Methodology or Data Reliability Tables Appendix link for more details

3.1.3 Number of Private Row (Townhouse) and Apartment Units in the Universe by Zone and Bedroom Type Yellowknife CA												
Zone	Back	nelor	I Bed	room	2 Bed	room	3 Bedr	oom +	To	tal		
Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13												
Yellowknife CA	43	41	720	693	883	839	475	507	2,121	2,080		

The following letter codes are used to indicate the reliability of the estimates:

- a Excellent, b- Very good, c Good, d Fair (Use with Caution)
- \*\* Data suppressed to protect confidentiality or data not statistically reliable.
  - No units exist in the universe for this category  $\,$  n/a: Not applicable  $\,$

3.1.4 Private Row (Townhouse) and Apartment Availability Rates (%) by Zone and Bedroom Type Yellowknife CA											
7000	Back	nelor	l Bed	room	2 Bed	room	3 Bedr	oom +	То	tal	
Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13											
Yellowknife CA											

- a Excellent, b-Very good, c Good, d Fair (Use with Caution)
- \*\* Data suppressed to protect confidentiality or data not statistically reliable.
  - No units exist in the universe for this category n/a: Not applicable

Please click Methodology or Data Reliability Tables Appendix link for more details

3.1.5 Private Row (Townhouse) and Apartment Estimate of Percentage Change (%) of Average Rent <sup>1</sup> by Bedroom Type Yellowknife CA												
	Back	Bachelor		l Bedroom		room	3 Bedroom +		То	tal		
Centre	Oct-II	Oct-12	Oct-11	Oct-12	Oct-II	Oct-12	Oct-11	Oct-12	Oct-11	Oct-12		
Centre	to	to	to	to	to	to	to	to	to	to		
	Oct-12	Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-13										
Yellowknife CA	6.7 b	-2.2 b	4.6 b	++	4.8 b	1.4 a	4.6 c	**	4.2 a	1.3 a		

<sup>&</sup>lt;sup>1</sup>The Percentage Change of Average Rent is a measure of the market movement, and is based on those structures that were common to the survey sample for both years.

The following letter codes are used to indicate the reliability of the estimates:

- a Excellent, b-Very good, c Good, d Fair (Use with Caution)
- \*\* Data suppressed to protect confidentiality or data not statistically reliable.
- ++ Change in rent is not statistically significant. This means that the change in rent is not statistically different than zero (0).

#### **TECHNICAL NOTE:**

Difference between Percentage Change of Average Rents (Existing and New Structures) AND Percentage Change of Average Rents from Fixed Sample (Existing Structures Only):

Percentage Change of Average Rents (New and Existing Structures): The increase/decrease obtained from the calculation of percentage change of average rents between two years (example: \$500 in the previous year vs. \$550 in current survey represents an increase of 10 percent) is impacted by changes in the composition of the rental universe (e.g. the inclusion of newly built luxury rental buildings in the survey, rental units renovated/upgraded or changing tenants could put upward pressure on average rents in comparison to the previous year) as well as by the rent level movement (e.g. increase/decrease in the level of rents that landlords charge their tenants).

Percentage Change of Average Rents from Fixed Sample (Existing Structures Only): This is a measure that estimates the rent level movement. The estimate is based on structures that were common to the survey sample for both the previous year and the current Rental Market Surveys. However, some composition effects still remain e.g. rental units renovated/upgraded or changing tenants because the survey does not collect data to such level of details.

#### METHODOLOGY FOR RENTAL MARKET SURVEY

conditions at that time.

Canada Mortgage and Housing Corporation (CMHC) conducts the **Rental Market Survey** (RMS) every year in April and October to estimate the relative strengths in the rental market. The survey is conducted on a sample basis in all urban areas with populations of 10,000 and more. The survey targets only privately initiated structures with at least three rental units, which have been on the market for at least three months. The survey collects market rent, available and vacant unit data for all sampled structures. The survey is conducted by a combination of telephone interviews and site visits, and information is obtained from the owner, manager, or building superintendent. The survey is conducted during the first two weeks of April/October, and the results reflect market

CMHC is constantly reviewing the Universe of rental structures in the rental market Universe to ensure that it is as complete as possible. Every year, any newly completed rental structures with at least 3 rental units are added to the Universe. In addition to this, CMHC undertakes comprehensive reviews by comparing the Universe listing to other sources of data to ensure that the list of structures is as complete as possible.

CMHC's Rental Market Survey provides a snapshot of vacancy and availability rates, and average rents in both new and existing structures. There also exists a measure for the change in rent that is calculated based on existing structures only. The estimate is based on structures that were common to the survey sample for both the previous year and the current Rental Market Surveys. The change in rent in existing structures is an estimate of the change in rent that the landlords charge and removes compositional effects on the rent level movement due to new buildings, conversions, and survey sample rotation. The estimate of per cent change in rent is available in all Canada and Provincial Highlights publications, and also in the CMA reports (fall survey only). The rent levels in new and existing structures are also published. While the per cent change in rents in existing structures published in the reports are statistically significant, changes in rents that one might calculate based on rent levels in new and existing structures may or may not be statistically significant.

#### METHODOLOGY FOR SECONDARY RENTAL MARKET SURVEY

Canada Mortgage and Housing Corporation (CMHC) conducts a survey of the **Secondary Rental Market** (SRMS) in September and October to estimate the relative strengths in the secondary rental market which is defined as those dwellings not covered by the regular RMS – rented single-detached homes, semi-detached (double) homes, rented freehold row/townhomes, rented duplex apartments (i.e., one-above-other), rented accessory apartments (separate dwelling units that are located within the structure of another dwelling type), rented condominiums (can be any dwelling type but are primarily apartments), and one or two apartments which are part of a commercial or other type of structure.

The SRMS has three components which are conducted in selected CMAs:

- A Household Rent Survey of all households to collect information about rents.
- A Condominium Apartment Rent Survey of households living in condominium apartments to collect information about rents.
- A Condominium Apartment Vacancy Survey of condominium apartment owners to collect vacancy information.

All three surveys are conducted by telephone interviews. For the condominium apartment vacancy survey, information is obtained from the owner, manager, or building superintendent and can be supplemented by site visits if no telephone contact is made. For the other two surveys, information is collected from an adult living in the household. All surveys are conducted in September and October, and the results reflect market conditions at that time.

CMHC publishes the number of units rented and vacancy rates for the condominium vacancy survey. For the condominium rent and household rent surveys, the average rent is published. A letter code representing the statistical reliability (i.e., the coefficient of variation (CV)) for each estimate is provided to indicate the data reliability. Rented condominium apartments were surveyed in the following CMAs: Vancouver, Victoria, Calgary, Edmonton, Regina, Saskatoon, Winnipeg, Toronto, Ottawa, Montréal and Québec (NOTE: Condo rent data was not collected for Regina and Saskatoon). Other secondary rental market units were surveyed in Abbotsford, Barrie, Calgary, Edmonton, Halifax, Montreal, Ottawa, Quebec, St. John's, Toronto, Winnipeg, Regina, Saskatoon, Kelowna, Vancouver and Victoria.

Every year CMHC reviews the method of estimation for Household Rent Survey, which may result in some changes to previously published estimates. All statistics in this report are reflective of the new method of estimation.

#### **DEFINITIONS**

**Availability:** A rental unit is considered available if the existing tenant has given, or has received, notice to move, and a new tenant has not signed a lease; or the unit is vacant (see definition of vacancy below).

**Rent:** The rent refers to the actual amount tenants pay for their unit. No adjustments are made for the inclusion or exclusion of amenities and services such as heat, hydro, parking, and hot water. For available and vacant units, the rent is the amount the owner is asking for the unit.

It should be noted that the average rents reported in this publication provide a sound indication of the amounts paid by unit size and geographical sector. Utilities such as heating, electricity and hot water may or may not be included in the rent.

**Rental Apartment Structure:** Any building containing three or more rental units, of which at least one unit is not ground oriented. Owner-occupied units are not included in the rental building unit count.

**Rental Row (Townhouse) Structure:** Any building containing three or more rental units, all of which are ground oriented with vertical divisions. Owner-occupied units are not included in the rental building unit count. These row units in some centres are commonly referred to as townhouses.

Vacancy: A unit is considered vacant if, at the time of the survey, it is physically unoccupied and available for immediate rental.

#### Definitions of Census Areas referred to in this publication are as follows:

A census metropolitan area (CMA) or a census agglomeration (CA) is formed by one or more adjacent municipalities centred on a large urban area (known as the urban core). The census population count of the urban core is at least 10,000 to form a census agglomeration and at least 100,000 to form a census metropolitan area. To be included in the CMA or CA, other adjacent municipalities must have a high degree of integration with the central urban area, as measured by commuting flows derived from census place of work data. CMAs and CAs contain whole municipalities or Census Subdivisions.

Data presented is based on Statistics Canada's 2011 Census area definitions.

#### Acknowledgement

The Rental Market Survey and the Secondary Rental Market Survey could not have been conducted without the cooperation of the rental property owners, managers, building superintendents and household members throughout Canada. CMHC acknowledges their hard work and assistance in providing timely and accurate information. As a result of their contribution, CMHC is able to provide information that benefits the entire housing industry.

#### **Rental Affordability Indicators**

CMHC no longer reports on its rental affordability indicators (i.e. average rent compared to average renter income) given significant variability of underlying renter income data.

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