



Office of the Superintendent
of Bankruptcy Canada

An Agency of
Industry Canada

Bureau du surintendant
des faillites Canada

Un organisme
d'Industrie Canada

Insolvency

Statistics in Canada — November 2008

Canada



Protecting the
Integrity of the
Insolvency System

Protéger l'intégrité
du système
d'insolvabilité

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Definitions

Consumer: An individual with more than 50 percent of total liabilities related to consumer goods and services.

Business: Any commercial entity or organization other than an individual, or an individual who has incurred 50 percent or more of total liabilities as a result of operating a business.

Bankruptcy: The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

Proposal: An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

NAICS: North American Industry Classification System.

Table 1: Total Bankruptcies

	Volume			% Change		12-Month Period Ending		
	November 2008	October 2008	November 2007	Oct. 2008 to Nov. 2008	Nov. 2007 to Nov. 2008	11-30-2008	11-30-2007	% Change
Newfoundland and Labrador	149	213	149	-30.0	0.0	2,192	2,193	0.0
Prince Edward Island	40	51	27	-21.6	48.1	426	339	25.7
Nova Scotia	325	412	275	-21.1	18.2	4,026	3,708	8.6
New Brunswick	236	259	208	-8.9	13.5	2,769	2,629	5.3
Quebec	2,766	2,934	2,487	-5.7	11.2	29,772	27,187	9.5
Ontario	3,470	3,783	3,072	-8.3	13.0	37,504	34,042	10.2
Manitoba	168	199	183	-15.6	-8.2	2,076	2,181	-4.8
Saskatchewan	124	158	121	-21.5	2.5	1,572	1,721	-8.7
Alberta	640	667	466	-4.0	37.3	6,198	5,242	18.2
British Columbia	745	786	626	-5.2	19.0	7,541	7,077	6.6
Northwest Territories	2	2	4	0.0	-50.0	23	32	-28.1
Yukon	3	3	2	0.0	50.0	29	25	16.0
Nunavut	1	1	0	0.0	--	6	5	20.0
Canada	8,669	9,468	7,620	-8.4	13.8	94,134	86,381	9.0

Table 2: Total Proposals

	Volume			% Change		12-Month Period Ending		
	November 2008	October 2008	November 2007	Oct. 2008 to Nov. 2008	Nov. 2007 to Nov. 2008	11-30-2008	11-30-2007	% Change
Newfoundland and Labrador	3	9	10	-66.7	-70.0	53	98	-45.9
Prince Edward Island	4	2	4	100.0	0.0	26	35	-25.7
Nova Scotia	56	54	46	3.7	21.7	614	549	11.8
New Brunswick	59	40	42	47.5	40.5	441	332	32.8
Quebec	587	630	522	-6.8	12.5	6,441	5,341	20.6
Ontario	1,446	1,509	1,125	-4.2	28.5	14,246	12,408	14.8
Manitoba	42	80	57	-47.5	-26.3	580	558	3.9
Saskatchewan	43	41	46	4.9	-6.5	464	610	-23.9
Alberta	135	133	102	1.5	32.4	1,374	1,286	6.8
British Columbia	150	148	136	1.4	10.3	1,602	1,514	5.8
Northwest Territories	0	0	0	--	--	3	5	-40.0
Yukon	0	0	0	--	--	2	2	0.0
Nunavut	0	0	0	--	--	2	0	--
Canada	2,525	2,646	2,090	-4.6	20.8	25,848	22,738	13.7

Table 3: Bankruptcies Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	November 2008	October 2008	November 2007	Oct. 2008 to Nov. 2008	Nov. 2007 to Nov. 2008	11-30-2008	11-30-2007	% Change
Newfoundland and Labrador	149	210	148	-29.0	0.7	2,156	2,143	0.6
Prince Edward Island	39	51	26	-23.5	50.0	413	302	36.8
Nova Scotia	316	404	256	-21.8	23.4	3,860	3,499	10.3
New Brunswick	224	248	194	-9.7	15.5	2,576	2,470	4.3
Quebec	2,561	2,766	2,281	-7.4	12.3	27,626	25,159	9.8
Ontario	3,283	3,566	2,877	-7.9	14.1	35,051	31,455	11.4
Manitoba	161	197	180	-18.3	-10.6	1,976	2,074	-4.7
Saskatchewan	114	147	109	-22.4	4.6	1,427	1,502	-5.0
Alberta	595	632	437	-5.9	36.2	5,754	4,783	20.3
British Columbia	715	745	580	-4.0	23.3	7,090	6,608	7.3
Northwest Territories	2	2	3	0.0	-33.3	21	30	-30.0
Yukon	3	3	2	0.0	50.0	25	22	13.6
Nunavut	1	1	0	0.0	--	6	3	100.0
Canada	8,163	8,972	7,093	-9.0	15.1	87,981	80,050	9.9

Table 4: Bankruptcies Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	November 2008	October 2008	November 2007	Oct. 2008 to Nov. 2008	Nov. 2007 to Nov. 2008	11-30-2008	11-30-2007	% Change
Newfoundland and Labrador	0	3	1	-100.0	-100.0	36	50	-28.0
Prince Edward Island	1	0	1	--	0.0	13	37	-64.9
Nova Scotia	9	8	19	12.5	-52.6	166	209	-20.6
New Brunswick	12	11	14	9.1	-14.3	193	159	21.4
Quebec	205	168	206	22.0	-0.5	2,146	2,028	5.8
Ontario	187	217	195	-13.8	-4.1	2,453	2,587	-5.2
Manitoba	7	2	3	250.0	133.3	100	107	-6.5
Saskatchewan	10	11	12	-9.1	-16.7	145	219	-33.8
Alberta	45	35	29	28.6	55.2	444	459	-3.3
British Columbia	30	41	46	-26.8	-34.8	451	469	-3.8
Northwest Territories	0	0	1	--	-100.0	2	2	0.0
Yukon	0	0	0	--	--	4	3	33.3
Nunavut	0	0	0	--	--	0	2	-100.0
Canada	506	496	527	2.0	-4.0	6,153	6,331	-2.8

Table 5: Proposals Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	November 2008	October 2008	November 2007	Oct. 2008 to Nov. 2008	Nov. 2007 to Nov. 2008	11-30-2008	11-30-2007	% Change
Newfoundland and Labrador	3	9	10	-66.7	-70.0	52	96	-45.8
Prince Edward Island	2	2	4	0.0	-50.0	21	30	-30.0
Nova Scotia	54	51	45	5.9	20.0	587	524	12.0
New Brunswick	50	36	39	38.9	28.2	396	296	33.8
Quebec	551	565	469	-2.5	17.5	5,872	4,842	21.3
Ontario	1,411	1,466	1,091	-3.8	29.3	13,824	11,954	15.6
Manitoba	41	78	55	-47.4	-25.5	571	546	4.6
Saskatchewan	38	39	43	-2.6	-11.6	407	537	-24.2
Alberta	135	124	94	8.9	43.6	1,299	1,176	10.5
British Columbia	141	142	124	-0.7	13.7	1,518	1,407	7.9
Northwest Territories	0	0	0	--	--	3	3	0.0
Yukon	0	0	0	--	--	2	2	0.0
Nunavut	0	0	0	--	--	2	0	--
Canada	2,426	2,512	1,974	-3.4	22.9	24,554	21,413	14.7

Table 6: Proposals Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	November 2008	October 2008	November 2007	Oct. 2008 to Nov. 2008	Nov. 2007 to Nov. 2008	11-30-2008	11-30-2007	% Change
Newfoundland and Labrador	0	0	0	--	--	1	2	-50.0
Prince Edward Island	2	0	0	--	--	5	5	0.0
Nova Scotia	2	3	1	-33.3	100.0	27	25	8.0
New Brunswick	9	4	3	125.0	200.0	45	36	25.0
Quebec	36	65	53	-44.6	-32.1	569	499	14.0
Ontario	35	43	34	-18.6	2.9	422	454	-7.0
Manitoba	1	2	2	-50.0	-50.0	9	12	-25.0
Saskatchewan	5	2	3	150.0	66.7	57	73	-21.9
Alberta	0	9	8	-100.0	-100.0	75	110	-31.8
British Columbia	9	6	12	50.0	-25.0	84	107	-21.5
Northwest Territories	0	0	0	--	--	0	2	-100.0
Yukon	0	0	0	--	--	0	0	--
Nunavut	0	0	0	--	--	0	0	--
Canada	99	134	116	-26.1	-14.7	1,294	1,325	-2.3

Table 7: Bankruptcies by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	November 2008	October 2008	November 2007	Oct. 2008 to Nov. 2008	Nov. 2007 to Nov. 2008	11-30-2008	11-30-2007	% Change
Agriculture, Forestry, Fishing and Hunting	16	14	30	14.3	-46.7	263	317	-17.0
Mining and Oil and Gas Extraction	3	2	3	50.0	0.0	33	27	22.2
Utilities	2	0	0	--	--	6	7	-14.3
Construction	84	97	88	-13.4	-4.5	1,082	1,078	0.4
Manufacturing	57	59	51	-3.4	11.8	620	579	7.1
Wholesale Trade	26	18	24	44.4	8.3	282	333	-15.3
Retail Trade	71	68	77	4.4	-7.8	862	886	-2.7
Transportation and Warehousing	52	43	53	20.9	-1.9	666	590	12.9
Information and Cultural Industries	9	6	6	50.0	50.0	96	104	-7.7
Finance and Insurance	12	6	11	100.0	9.1	98	89	10.1
Real Estate and Rental and Leasing	10	13	10	-23.1	0.0	133	161	-17.4
Professional, Scientific and Technical Services	32	34	32	-5.9	0.0	350	408	-14.2
Management of Companies and Enterprises	6	3	2	100.0	200.0	28	36	-22.2
Administrative and Support, Waste Management and Remediation Services	30	21	27	42.9	11.1	259	290	-10.7
Educational Services	4	2	4	100.0	0.0	38	41	-7.3
Health Care and Social Assistance	0	4	4	-100.0	-100.0	74	66	12.1
Arts, Entertainment and Recreation	13	8	15	62.5	-13.3	122	148	-17.6
Accommodation and Food Services	49	63	49	-22.2	0.0	740	716	3.4
Other Services (except Public Administration)	30	35	41	-14.3	-26.8	392	447	-12.3
Public Administration	0	0	0	--	--	9	8	12.5
Total	506	496	527	2.0	-4.0	6,153	6,331	-2.8

Table 8: Proposals by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	November 2008	October 2008	November 2007	Oct. 2008 to Nov. 2008	Nov. 2007 to Nov. 2008	11-30-2008	11-30-2007	% Change
Agriculture, Forestry, Fishing and Hunting	6	4	4	50.0	50.0	65	60	8.3
Mining and Oil and Gas Extraction	0	1	2	-100.0	-100.0	17	13	30.8
Utilities	1	0	0	--	--	2	1	100.0
Construction	14	18	19	-22.2	-26.3	176	198	-11.1
Manufacturing	7	18	12	-61.1	-41.7	165	173	-4.6
Wholesale Trade	9	9	7	0.0	28.6	86	77	11.7
Retail Trade	12	14	14	-14.3	-14.3	157	185	-15.1
Transportation and Warehousing	9	17	11	-47.1	-18.2	128	114	12.3
Information and Cultural Industries	6	2	1	200.0	500.0	34	27	25.9
Finance and Insurance	4	2	3	100.0	33.3	17	17	0.0
Real Estate and Rental and Leasing	1	1	3	0.0	-66.7	33	25	32.0
Professional, Scientific and Technical Services	6	13	1	-53.8	500.0	104	85	22.4
Management of Companies and Enterprises	1	1	0	0.0	--	13	15	-13.3
Administrative and Support, Waste Management and Remediation Services	2	4	4	-50.0	-50.0	47	61	-23.0
Educational Services	1	3	1	-66.7	0.0	10	12	-16.7
Health Care and Social Assistance	5	2	3	150.0	66.7	20	24	-16.7
Arts, Entertainment and Recreation	2	1	5	100.0	-60.0	24	29	-17.2
Accommodation and Food Services	6	18	13	-66.7	-53.8	128	134	-4.5
Other Services (except Public Administration)	7	6	13	16.7	-46.2	68	75	-9.3
Public Administration	0	0	0	--	--	0	0	--
Total	99	134	116	-26.1	-14.7	1,294	1,325	-2.3