



Office of the Superintendent
of Bankruptcy Canada

An Agency of
Industry Canada

Bureau du surintendant
des faillites Canada

Un organisme
d'Industrie Canada

Insolvency

Statistics in Canada —
December 2008

Canada



Protecting the
Integrity of the
Insolvency System

Protéger l'intégrité
du système
d'insolvabilité

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Definitions

Consumer: An individual with more than 50 percent of total liabilities related to consumer goods and services.

Business: Any commercial entity or organization other than an individual, or an individual who has incurred 50 percent or more of total liabilities as a result of operating a business.

Bankruptcy: The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

Proposal: An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

NAICS: North American Industry Classification System.

Table 1: Total Bankruptcies

	Volume			% Change		12-Month Period Ending		
	December 2008	November 2008	December 2007	Nov. 2008 to Dec. 2008	Dec. 2007 to Dec. 2008	12-31-2008	12-31-2007	% Change
Newfoundland and Labrador	118	149	138	-20.8	-14.5	2,172	2,173	0.0
Prince Edward Island	44	40	12	10.0	266.7	458	329	39.2
Nova Scotia	302	325	196	-7.1	54.1	4,132	3,693	11.9
New Brunswick	222	236	140	-5.9	58.6	2,851	2,605	9.4
Quebec	2,365	2,766	1,663	-14.5	42.2	30,474	27,107	12.4
Ontario	3,559	3,470	2,426	2.6	46.7	38,637	34,024	13.6
Manitoba	199	168	147	18.5	35.4	2,128	2,143	-0.7
Saskatchewan	123	124	94	-0.8	30.9	1,601	1,667	-4.0
Alberta	636	640	321	-0.6	98.1	6,513	5,217	24.8
British Columbia	724	745	518	-2.8	39.8	7,747	7,121	8.8
Northwest Territories	3	2	3	50.0	0.0	23	33	-30.3
Yukon	3	3	1	0.0	200.0	31	23	34.8
Nunavut	1	1	0	0.0	--	7	5	40.0
Canada	8,299	8,669	5,659	-4.3	46.7	96,774	86,140	12.3

Table 2: Total Proposals

	Volume			% Change		12-Month Period Ending		
	December 2008	November 2008	December 2007	Nov. 2008 to Dec. 2008	Dec. 2007 to Dec. 2008	12-31-2008	12-31-2007	% Change
Newfoundland and Labrador	0	3	5	-100.0	-100.0	48	96	-50.0
Prince Edward Island	4	4	1	0.0	300.0	29	34	-14.7
Nova Scotia	38	56	39	-32.1	-2.6	613	555	10.5
New Brunswick	36	59	16	-39.0	125.0	461	332	38.9
Quebec	467	587	395	-20.4	18.2	6,513	5,350	21.7
Ontario	1,266	1,446	855	-12.4	48.1	14,657	12,430	17.9
Manitoba	47	42	42	11.9	11.9	585	554	5.6
Saskatchewan	40	43	33	-7.0	21.2	471	610	-22.8
Alberta	107	135	82	-20.7	30.5	1,399	1,284	9.0
British Columbia	171	150	98	14.0	74.5	1,675	1,513	10.7
Northwest Territories	0	0	0	--	--	3	5	-40.0
Yukon	2	0	0	--	--	4	2	100.0
Nunavut	0	0	0	--	--	2	0	--
Canada	2,178	2,525	1,566	-13.7	39.1	26,460	22,765	16.2

Table 3: Bankruptcies Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	December 2008	November 2008	December 2007	Nov. 2008 to Dec. 2008	Dec. 2007 to Dec. 2008	12-31-2008	12-31-2007	% Change
Newfoundland and Labrador	112	149	135	-24.8	-17.0	2,133	2,121	0.6
Prince Edward Island	43	39	12	10.3	258.3	444	297	49.5
Nova Scotia	293	316	183	-7.3	60.1	3,970	3,487	13.9
New Brunswick	210	224	131	-6.3	60.3	2,655	2,454	8.2
Quebec	2,191	2,561	1,500	-14.4	46.1	28,317	25,072	12.9
Ontario	3,380	3,283	2,231	3.0	51.5	36,200	31,439	15.1
Manitoba	189	161	140	17.4	35.0	2,025	2,041	-0.8
Saskatchewan	107	114	83	-6.1	28.9	1,451	1,463	-0.8
Alberta	606	595	294	1.8	106.1	6,066	4,768	27.2
British Columbia	683	715	480	-4.5	42.3	7,293	6,651	9.7
Northwest Territories	3	2	2	50.0	50.0	22	31	-29.0
Yukon	3	3	1	0.0	200.0	27	20	35.0
Nunavut	1	1	0	0.0	--	7	3	133.3
Canada	7,821	8,163	5,192	-4.2	50.6	90,610	79,847	13.5

Table 4: Bankruptcies Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	December 2008	November 2008	December 2007	Nov. 2008 to Dec. 2008	Dec. 2007 to Dec. 2008	12-31-2008	12-31-2007	% Change
Newfoundland and Labrador	6	0	3	--	100.0	39	52	-25.0
Prince Edward Island	1	1	0	0.0	--	14	32	-56.3
Nova Scotia	9	9	13	0.0	-30.8	162	206	-21.4
New Brunswick	12	12	9	0.0	33.3	196	151	29.8
Quebec	174	205	163	-15.1	6.7	2,157	2,035	6.0
Ontario	179	187	195	-4.3	-8.2	2,437	2,585	-5.7
Manitoba	10	7	7	42.9	42.9	103	102	1.0
Saskatchewan	16	10	11	60.0	45.5	150	204	-26.5
Alberta	30	45	27	-33.3	11.1	447	449	-0.4
British Columbia	41	30	38	36.7	7.9	454	470	-3.4
Northwest Territories	0	0	1	--	-100.0	1	2	-50.0
Yukon	0	0	0	--	--	4	3	33.3
Nunavut	0	0	0	--	--	0	2	-100.0
Canada	478	506	467	-5.5	2.4	6,164	6,293	-2.0

Table 5: Proposals Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	December 2008	November 2008	December 2007	Nov. 2008 to Dec. 2008	Dec. 2007 to Dec. 2008	12-31-2008	12-31-2007	% Change
Newfoundland and Labrador	0	3	5	-100.0	-100.0	47	94	-50.0
Prince Edward Island	3	2	1	50.0	200.0	23	29	-20.7
Nova Scotia	34	54	39	-37.0	-12.8	582	533	9.2
New Brunswick	34	50	16	-32.0	112.5	414	300	38.0
Quebec	439	551	352	-20.3	24.7	5,959	4,844	23.0
Ontario	1,243	1,411	825	-11.9	50.7	14,242	11,974	18.9
Manitoba	47	41	42	14.6	11.9	576	544	5.9
Saskatchewan	40	38	31	5.3	29.0	416	540	-23.0
Alberta	99	135	76	-26.7	30.3	1,322	1,179	12.1
British Columbia	162	141	91	14.9	78.0	1,589	1,404	13.2
Northwest Territories	0	0	0	--	--	3	3	0.0
Yukon	2	0	0	--	--	4	2	100.0
Nunavut	0	0	0	--	--	2	0	--
Canada	2,103	2,426	1,478	-13.3	42.3	25,179	21,446	17.4

Table 6: Proposals Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	December 2008	November 2008	December 2007	Nov. 2008 to Dec. 2008	Dec. 2007 to Dec. 2008	12-31-2008	12-31-2007	% Change
Newfoundland and Labrador	0	0	0	--	--	1	2	-50.0
Prince Edward Island	1	2	0	-50.0	--	6	5	20.0
Nova Scotia	4	2	0	100.0	--	31	22	40.9
New Brunswick	2	9	0	-77.8	--	47	32	46.9
Quebec	28	36	43	-22.2	-34.9	554	506	9.5
Ontario	23	35	30	-34.3	-23.3	415	456	-9.0
Manitoba	0	1	0	-100.0	--	9	10	-10.0
Saskatchewan	0	5	2	-100.0	-100.0	55	70	-21.4
Alberta	8	0	6	--	33.3	77	105	-26.7
British Columbia	9	9	7	0.0	28.6	86	109	-21.1
Northwest Territories	0	0	0	--	--	0	2	-100.0
Yukon	0	0	0	--	--	0	0	--
Nunavut	0	0	0	--	--	0	0	--
Canada	75	99	88	-24.2	-14.8	1,281	1,319	-2.9

Table 7: Bankruptcies by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	December 2008	November 2008	December 2007	Nov. 2008 to Dec. 2008	Dec. 2007 to Dec. 2008	12-31-2008	12-31-2007	% Change
Agriculture, Forestry, Fishing and Hunting	24	16	10	50.0	140.0	277	292	-5.1
Mining and Oil and Gas Extraction	0	3	2	-100.0	-100.0	31	27	14.8
Utilities	1	2	0	-50.0	--	7	6	16.7
Construction	69	84	78	-17.9	-11.5	1,073	1,087	-1.3
Manufacturing	49	57	43	-14.0	14.0	626	585	7.0
Wholesale Trade	25	26	11	-3.8	127.3	296	310	-4.5
Retail Trade	65	71	90	-8.5	-27.8	837	900	-7.0
Transportation and Warehousing	42	52	56	-19.2	-25.0	652	601	8.5
Information and Cultural Industries	10	9	5	11.1	100.0	101	101	0.0
Finance and Insurance	8	12	4	-33.3	100.0	102	87	17.2
Real Estate and Rental and Leasing	9	10	10	-10.0	-10.0	132	155	-14.8
Professional, Scientific and Technical Services	44	32	22	37.5	100.0	372	399	-6.8
Management of Companies and Enterprises	6	6	3	0.0	100.0	31	36	-13.9
Administrative and Support, Waste Management and Remediation Services	14	30	17	-53.3	-17.6	256	274	-6.6
Educational Services	2	4	1	-50.0	100.0	39	36	8.3
Health Care and Social Assistance	6	0	8	--	-25.0	72	71	1.4
Arts, Entertainment and Recreation	6	13	12	-53.8	-50.0	116	145	-20.0
Accommodation and Food Services	63	49	64	28.6	-1.6	739	728	1.5
Other Services (except Public Administration)	33	30	31	10.0	6.5	394	445	-11.5
Public Administration	2	0	0	--	--	11	8	37.5
Total	478	506	467	-5.5	2.4	6,164	6,293	-2.0

Table 8: Proposals by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	December 2008	November 2008	December 2007	Nov. 2008 to Dec. 2008	Dec. 2007 to Dec. 2008	12-31-2008	12-31-2007	% Change
Agriculture, Forestry, Fishing and Hunting	4	6	1	-33.3	300.0	68	58	17.2
Mining and Oil and Gas Extraction	1	0	0	--	--	18	11	63.6
Utilities	0	1	0	-100.0	--	2	1	100.0
Construction	4	14	14	-71.4	-71.4	166	200	-17.0
Manufacturing	9	7	7	28.6	28.6	167	173	-3.5
Wholesale Trade	9	9	2	0.0	350.0	93	76	22.4
Retail Trade	8	12	13	-33.3	-38.5	152	183	-16.9
Transportation and Warehousing	10	9	7	11.1	42.9	131	107	22.4
Information and Cultural Industries	1	6	2	-83.3	-50.0	33	25	32.0
Finance and Insurance	1	4	1	-75.0	0.0	17	18	-5.6
Real Estate and Rental and Leasing	2	1	5	100.0	-60.0	30	28	7.1
Professional, Scientific and Technical Services	3	6	7	-50.0	-57.1	100	86	16.3
Management of Companies and Enterprises	0	1	1	-100.0	-100.0	12	16	-25.0
Administrative and Support, Waste Management and Remediation Services	5	2	7	150.0	-28.6	45	62	-27.4
Educational Services	2	1	0	100.0	--	12	12	0.0
Health Care and Social Assistance	0	5	1	-100.0	-100.0	19	23	-17.4
Arts, Entertainment and Recreation	1	2	2	-50.0	-50.0	23	27	-14.8
Accommodation and Food Services	11	6	13	83.3	-15.4	126	139	-9.4
Other Services (except Public Administration)	4	7	5	-42.9	-20.0	67	74	-9.5
Public Administration	0	0	0	--	--	0	0	--
Total	75	99	88	-24.2	-14.8	1,281	1,319	-2.9