



Office of the Superintendent
of Bankruptcy Canada

An Agency of
Industry Canada

Bureau du surintendant
des faillites Canada

Un organisme
d'Industrie Canada

Insolvency

Statistics in Canada —
July 2008

Canada



Protecting the
Integrity of the
Insolvency System

Protéger l'intégrité
du système
d'insolvabilité

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Definitions

Consumer: An individual with more than 50 percent of total liabilities related to consumer goods and services.

Business: Any commercial entity or organization other than an individual, or an individual who has incurred 50 percent or more of total liabilities as a result of operating a business.

Bankruptcy: The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

Proposal: An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

NAICS: North American Industry Classification System.

Table 1: Total Bankruptcies

	Volume			% Change		12-Month Period Ending		
	July 2008	June 2008	July 2007	Jun. 2008 to Jul. 2008	Jul. 2007 to Jul. 2008	07-31-2008	07-31-2007	% Change
Newfoundland and Labrador	199	176	168	13.1	18.5	2,108	2,288	-7.9
Prince Edward Island	31	35	32	-11.4	-3.1	357	356	0.3
Nova Scotia	336	369	300	-8.9	12.0	3,808	3,776	0.8
New Brunswick	232	224	190	3.6	22.1	2,619	2,592	1.0
Quebec	2,410	2,179	2,085	10.6	15.6	28,610	26,796	6.8
Ontario	3,229	3,070	2,713	5.2	19.0	35,690	33,451	6.7
Manitoba	181	176	166	2.8	9.0	2,079	2,219	-6.3
Saskatchewan	153	104	130	47.1	17.7	1,528	1,840	-17.0
Alberta	494	560	398	-11.8	24.1	5,531	5,310	4.2
British Columbia	639	579	562	10.4	13.7	6,960	7,249	-4.0
Northwest Territories	2	3	1	-33.3	100.0	26	32	-18.8
Yukon	2	2	2	0.0	0.0	27	25	8.0
Nunavut	0	1	0	-100.0	--	3	5	-40.0
Canada	7,908	7,478	6,747	5.8	17.2	89,346	85,939	4.0

Table 2: Total Proposals

	Volume			% Change		12-Month Period Ending		
	July 2008	June 2008	July 2007	Jun. 2008 to Jul. 2008	Jul. 2007 to Jul. 2008	07-31-2008	07-31-2007	% Change
Newfoundland and Labrador	6	8	6	-25.0	0.0	66	99	-33.3
Prince Edward Island	2	0	2	--	0.0	30	26	15.4
Nova Scotia	54	42	46	28.6	17.4	589	583	1.0
New Brunswick	39	30	34	30.0	14.7	392	285	37.5
Quebec	570	488	369	16.8	54.5	6,101	5,324	14.6
Ontario	1,164	1,169	926	-0.4	25.7	13,194	11,830	11.5
Manitoba	69	47	52	46.8	32.7	533	591	-9.8
Saskatchewan	39	38	46	2.6	-15.2	496	638	-22.3
Alberta	123	105	98	17.1	25.5	1,307	1,306	0.1
British Columbia	139	132	118	5.3	17.8	1,517	1,499	1.2
Northwest Territories	0	0	0	--	--	5	5	0.0
Yukon	1	1	0	0.0	--	2	5	-60.0
Nunavut	0	0	0	--	--	2	0	--
Canada	2,206	2,060	1,697	7.1	30.0	24,234	22,191	9.2

Table 3: Bankruptcies Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	July 2008	June 2008	July 2007	Jun. 2008 to Jul. 2008	Jul. 2007 to Jul. 2008	07-31-2008	07-31-2007	% Change
Newfoundland and Labrador	197	172	167	14.5	18.0	2,064	2,233	-7.6
Prince Edward Island	30	33	32	-9.1	-6.3	338	318	6.3
Nova Scotia	317	358	287	-11.5	10.5	3,619	3,539	2.3
New Brunswick	217	211	178	2.8	21.9	2,441	2,429	0.5
Quebec	2,250	2,036	1,930	10.5	16.6	26,483	24,853	6.6
Ontario	3,061	2,885	2,502	6.1	22.3	33,176	30,817	7.7
Manitoba	175	167	162	4.8	8.0	1,982	2,085	-4.9
Saskatchewan	145	94	114	54.3	27.2	1,362	1,601	-14.9
Alberta	457	505	359	-9.5	27.3	5,120	4,803	6.6
British Columbia	599	546	526	9.7	13.9	6,530	6,765	-3.5
Northwest Territories	2	3	1	-33.3	100.0	23	31	-25.8
Yukon	2	2	2	0.0	0.0	22	21	4.8
Nunavut	0	1	0	-100.0	--	3	3	0.0
Canada	7,452	7,013	6,260	6.3	19.0	83,163	79,498	4.6

Table 4: Bankruptcies Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	July 2008	June 2008	July 2007	Jun. 2008 to Jul. 2008	Jul. 2007 to Jul. 2008	07-31-2008	07-31-2007	% Change
Newfoundland and Labrador	2	4	1	-50.0	100.0	44	55	-20.0
Prince Edward Island	1	2	0	-50.0	--	19	38	-50.0
Nova Scotia	19	11	13	72.7	46.2	189	237	-20.3
New Brunswick	15	13	12	15.4	25.0	178	163	9.2
Quebec	160	143	155	11.9	3.2	2,127	1,943	9.5
Ontario	168	185	211	-9.2	-20.4	2,514	2,634	-4.6
Manitoba	6	9	4	-33.3	50.0	97	134	-27.6
Saskatchewan	8	10	16	-20.0	-50.0	166	239	-30.5
Alberta	37	55	39	-32.7	-5.1	411	507	-18.9
British Columbia	40	33	36	21.2	11.1	430	484	-11.2
Northwest Territories	0	0	0	--	--	3	1	200.0
Yukon	0	0	0	--	--	5	4	25.0
Nunavut	0	0	0	--	--	0	2	-100.0
Canada	456	465	487	-1.9	-6.4	6,183	6,441	-4.0

Table 5: Proposals Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	July 2008	June 2008	July 2007	Jun. 2008 to Jul. 2008	Jul. 2007 to Jul. 2008	07-31-2008	07-31-2007	% Change
Newfoundland and Labrador	6	7	6	-14.3	0.0	64	98	-34.7
Prince Edward Island	1	0	2	--	-50.0	24	23	4.3
Nova Scotia	51	38	44	34.2	15.9	563	562	0.2
New Brunswick	35	28	32	25.0	9.4	356	248	43.5
Quebec	505	456	331	10.7	52.6	5,558	4,820	15.3
Ontario	1,136	1,139	887	-0.3	28.1	12,770	11,384	12.2
Manitoba	69	45	52	53.3	32.7	522	575	-9.2
Saskatchewan	37	36	40	2.8	-7.5	440	557	-21.0
Alberta	116	98	90	18.4	28.9	1,211	1,186	2.1
British Columbia	135	127	113	6.3	19.5	1,419	1,382	2.7
Northwest Territories	0	0	0	--	--	3	5	-40.0
Yukon	1	1	0	0.0	--	2	5	-60.0
Nunavut	0	0	0	--	--	2	0	--
Canada	2,092	1,975	1,597	5.9	31.0	22,934	20,845	10.0

Table 6: Proposals Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	July 2008	June 2008	July 2007	Jun. 2008 to Jul. 2008	Jul. 2007 to Jul. 2008	07-31-2008	07-31-2007	% Change
Newfoundland and Labrador	0	1	0	-100.0	--	2	1	100.0
Prince Edward Island	1	0	0	--	--	6	3	100.0
Nova Scotia	3	4	2	-25.0	50.0	26	21	23.8
New Brunswick	4	2	2	100.0	100.0	36	37	-2.7
Quebec	65	32	38	103.1	71.1	543	504	7.7
Ontario	28	30	39	-6.7	-28.2	424	446	-4.9
Manitoba	0	2	0	-100.0	--	11	16	-31.3
Saskatchewan	2	2	6	0.0	-66.7	56	81	-30.9
Alberta	7	7	8	0.0	-12.5	96	120	-20.0
British Columbia	4	5	5	-20.0	-20.0	98	117	-16.2
Northwest Territories	0	0	0	--	--	2	0	--
Yukon	0	0	0	--	--	0	0	--
Nunavut	0	0	0	--	--	0	0	--
Canada	114	85	100	34.1	14.0	1,300	1,346	-3.4

Table 7: Bankruptcies by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	July 2008	June 2008	July 2007	Jun. 2008 to Jul. 2008	Jul. 2007 to Jul. 2008	07-31-2008	07-31-2007	% Change
Agriculture, Forestry, Fishing and Hunting	19	21	21	-9.5	-9.5	291	312	-6.7
Mining and Oil and Gas Extraction	5	5	1	0.0	400.0	36	20	80.0
Utilities	2	1	0	100.0	--	5	13	-61.5
Construction	81	83	78	-2.4	3.8	1,068	1,117	-4.4
Manufacturing	40	51	49	-21.6	-18.4	586	578	1.4
Wholesale Trade	19	23	16	-17.4	18.8	296	333	-11.1
Retail Trade	70	47	65	48.9	7.7	892	915	-2.5
Transportation and Warehousing	54	51	47	5.9	14.9	632	595	6.2
Information and Cultural Industries	8	4	7	100.0	14.3	114	127	-10.2
Finance and Insurance	5	8	7	-37.5	-28.6	103	74	39.2
Real Estate and Rental and Leasing	12	9	9	33.3	33.3	122	163	-25.2
Professional, Scientific and Technical Services	22	26	41	-15.4	-46.3	343	411	-16.5
Management of Companies and Enterprises	1	1	2	0.0	-50.0	27	45	-40.0
Administrative and Support, Waste Management and Remediation Services	22	21	21	4.8	4.8	251	301	-16.6
Educational Services	5	5	4	0.0	25.0	39	48	-18.8
Health Care and Social Assistance	6	6	7	0.0	-14.3	73	67	9.0
Arts, Entertainment and Recreation	9	14	8	-35.7	12.5	144	133	8.3
Accommodation and Food Services	49	56	65	-12.5	-24.6	741	734	1.0
Other Services (except Public Administration)	25	31	39	-19.4	-35.9	409	444	-7.9
Public Administration	2	2	0	0.0	--	11	11	0.0
Total	456	465	487	-1.9	-6.4	6,183	6,441	-4.0

Table 8: Proposals by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	July 2008	June 2008	July 2007	Jun. 2008 to Jul. 2008	Jul. 2007 to Jul. 2008	07-31-2008	07-31-2007	% Change
Agriculture, Forestry, Fishing and Hunting	2	1	2	100.0	0.0	72	62	16.1
Mining and Oil and Gas Extraction	2	5	2	-60.0	0.0	19	12	58.3
Utilities	1	0	1	--	0.0	1	1	0.0
Construction	10	13	13	-23.1	-23.1	179	210	-14.8
Manufacturing	20	12	16	66.7	25.0	183	162	13.0
Wholesale Trade	10	9	11	11.1	-9.1	79	85	-7.1
Retail Trade	13	6	14	116.7	-7.1	168	170	-1.2
Transportation and Warehousing	10	8	6	25.0	66.7	115	129	-10.9
Information and Cultural Industries	6	2	1	200.0	500.0	30	23	30.4
Finance and Insurance	2	2	0	0.0	--	17	14	21.4
Real Estate and Rental and Leasing	3	2	2	50.0	50.0	31	30	3.3
Professional, Scientific and Technical Services	7	7	7	0.0	0.0	91	103	-11.7
Management of Companies and Enterprises	3	0	2	--	50.0	10	20	-50.0
Administrative and Support, Waste Management and Remediation Services	3	2	2	50.0	50.0	53	52	1.9
Educational Services	0	2	0	-100.0	--	10	10	0.0
Health Care and Social Assistance	3	0	1	--	200.0	23	28	-17.9
Arts, Entertainment and Recreation	2	3	2	-33.3	0.0	28	28	0.0
Accommodation and Food Services	11	7	15	57.1	-26.7	128	134	-4.5
Other Services (except Public Administration)	6	4	3	50.0	100.0	63	73	-13.7
Public Administration	0	0	0	--	--	0	0	--
Total	114	85	100	34.1	14.0	1,300	1,346	-3.4