



Office of the Superintendent
of Bankruptcy Canada

An Agency of
Industry Canada

Bureau du surintendant
des faillites Canada

Un organisme
d'Industrie Canada

Insolvency

Statistics in Canada —
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Canada



Protecting the
Integrity of the
Insolvency System

Protéger l'intégrité
du système
d'insolvabilité

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Definitions

Consumer: An individual with more than 50 percent of total liabilities related to consumer goods and services.

Business: Any commercial entity or organization other than an individual, or an individual who has incurred 50 percent or more of total liabilities as a result of operating a business.

Bankruptcy: The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

Proposal: An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

NAICS: North American Industry Classification System.

Table 1: Total Bankruptcies

	Volume			% Change		12-Month Period Ending		
	August 2008	July 2008	August 2007	Jul. 2008 to Aug. 2008	Aug. 2007 to Aug. 2008	08-31-2008	08-31-2007	% Change
Newfoundland and Labrador	174	199	173	-12.6	0.6	2,109	2,281	-7.5
Prince Edward Island	37	31	23	19.4	60.9	371	351	5.7
Nova Scotia	328	336	301	-2.4	9.0	3,835	3,783	1.4
New Brunswick	270	232	232	16.4	16.4	2,657	2,575	3.2
Quebec	2,262	2,410	2,339	-6.1	-3.3	28,533	26,974	5.8
Ontario	2,917	3,229	2,922	-9.7	-0.2	35,685	33,635	6.1
Manitoba	158	181	203	-12.7	-22.2	2,034	2,230	-8.8
Saskatchewan	147	153	140	-3.9	5.0	1,535	1,824	-15.8
Alberta	552	494	447	11.7	23.5	5,636	5,282	6.7
British Columbia	594	639	528	-7.0	12.5	7,026	7,168	-2.0
Northwest Territories	2	2	3	0.0	-33.3	25	29	-13.8
Yukon	4	2	4	100.0	0.0	27	25	8.0
Nunavut	1	0	0	--	--	4	5	-20.0
Canada	7,446	7,908	7,315	-5.8	1.8	89,477	86,162	3.8

Table 2: Total Proposals

	Volume			% Change		12-Month Period Ending		
	August 2008	July 2008	August 2007	Jul. 2008 to Aug. 2008	Aug. 2007 to Aug. 2008	08-31-2008	08-31-2007	% Change
Newfoundland and Labrador	3	6	10	-50.0	-70.0	59	100	-41.0
Prince Edward Island	1	2	2	-50.0	-50.0	29	28	3.6
Nova Scotia	32	54	41	-40.7	-22.0	580	581	-0.2
New Brunswick	44	39	38	12.8	15.8	398	297	34.0
Quebec	470	570	419	-17.5	12.2	6,152	5,298	16.1
Ontario	1,048	1,163	1,101	-9.9	-4.8	13,140	12,039	9.1
Manitoba	44	69	55	-36.2	-20.0	522	605	-13.7
Saskatchewan	35	39	51	-10.3	-31.4	480	629	-23.7
Alberta	94	123	97	-23.6	-3.1	1,304	1,278	2.0
British Columbia	145	139	132	4.3	9.8	1,530	1,525	0.3
Northwest Territories	0	0	2	--	-100.0	3	7	-57.1
Yukon	0	1	0	-100.0	--	2	4	-50.0
Nunavut	0	0	0	--	--	2	0	--
Canada	1,916	2,205	1,948	-13.1	-1.6	24,201	22,391	8.1

Table 3: Bankruptcies Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	August 2008	July 2008	August 2007	Jul. 2008 to Aug. 2008	Aug. 2007 to Aug. 2008	08-31-2008	08-31-2007	% Change
Newfoundland and Labrador	171	197	171	-13.2	0.0	2,064	2,228	-7.4
Prince Edward Island	35	30	20	16.7	75.0	353	316	11.7
Nova Scotia	317	317	290	0.0	9.3	3,646	3,548	2.8
New Brunswick	252	217	223	16.1	13.0	2,470	2,416	2.2
Quebec	2,104	2,250	2,178	-6.5	-3.4	26,409	24,993	5.7
Ontario	2,749	3,061	2,701	-10.2	1.8	33,224	30,983	7.2
Manitoba	150	175	195	-14.3	-23.1	1,937	2,101	-7.8
Saskatchewan	132	145	120	-9.0	10.0	1,374	1,578	-12.9
Alberta	514	457	415	12.5	23.9	5,219	4,789	9.0
British Columbia	546	599	494	-8.8	10.5	6,582	6,682	-1.5
Northwest Territories	2	2	3	0.0	-33.3	22	28	-21.4
Yukon	4	2	4	100.0	0.0	22	22	0.0
Nunavut	1	0	0	--	--	4	3	33.3
Canada	6,977	7,452	6,814	-6.4	2.4	83,326	79,687	4.6

Table 4: Bankruptcies Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	August 2008	July 2008	August 2007	Jul. 2008 to Aug. 2008	Aug. 2007 to Aug. 2008	08-31-2008	08-31-2007	% Change
Newfoundland and Labrador	3	2	2	50.0	50.0	45	53	-15.1
Prince Edward Island	2	1	3	100.0	-33.3	18	35	-48.6
Nova Scotia	11	19	11	-42.1	0.0	189	235	-19.6
New Brunswick	18	15	9	20.0	100.0	187	159	17.6
Quebec	158	160	161	-1.3	-1.9	2,124	1,981	7.2
Ontario	168	168	221	0.0	-24.0	2,461	2,652	-7.2
Manitoba	8	6	8	33.3	0.0	97	129	-24.8
Saskatchewan	15	8	20	87.5	-25.0	161	246	-34.6
Alberta	38	37	32	2.7	18.8	417	493	-15.4
British Columbia	48	40	34	20.0	41.2	444	486	-8.6
Northwest Territories	0	0	0	--	--	3	1	200.0
Yukon	0	0	0	--	--	5	3	66.7
Nunavut	0	0	0	--	--	0	2	-100.0
Canada	469	456	501	2.9	-6.4	6,151	6,475	-5.0

Table 5: Proposals Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	August 2008	July 2008	August 2007	Jul. 2008 to Aug. 2008	Aug. 2007 to Aug. 2008	08-31-2008	08-31-2007	% Change
Newfoundland and Labrador	3	6	10	-50.0	-70.0	57	99	-42.4
Prince Edward Island	1	1	1	0.0	0.0	24	24	0.0
Nova Scotia	30	51	40	-41.2	-25.0	553	559	-1.1
New Brunswick	40	35	36	14.3	11.1	360	262	37.4
Quebec	425	505	377	-15.8	12.7	5,606	4,797	16.9
Ontario	1,003	1,136	1,074	-11.7	-6.6	12,699	11,601	9.5
Manitoba	44	69	54	-36.2	-18.5	512	589	-13.1
Saskatchewan	30	37	48	-18.9	-37.5	422	548	-23.0
Alberta	92	116	89	-20.7	3.4	1,214	1,155	5.1
British Columbia	143	135	123	5.9	16.3	1,439	1,412	1.9
Northwest Territories	0	0	0	--	--	3	5	-40.0
Yukon	0	1	0	-100.0	--	2	4	-50.0
Nunavut	0	0	0	--	--	2	0	--
Canada	1,811	2,092	1,852	-13.4	-2.2	22,893	21,055	8.7

Table 6: Proposals Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	August 2008	July 2008	August 2007	Jul. 2008 to Aug. 2008	Aug. 2007 to Aug. 2008	08-31-2008	08-31-2007	% Change
Newfoundland and Labrador	0	0	0	--	--	2	1	100.0
Prince Edward Island	0	1	1	-100.0	-100.0	5	4	25.0
Nova Scotia	2	3	1	-33.3	100.0	27	22	22.7
New Brunswick	4	4	2	0.0	100.0	38	35	8.6
Quebec	45	65	42	-30.8	7.1	546	501	9.0
Ontario	45	27	27	66.7	66.7	441	438	0.7
Manitoba	0	0	1	--	-100.0	10	16	-37.5
Saskatchewan	5	2	3	150.0	66.7	58	81	-28.4
Alberta	2	7	8	-71.4	-75.0	90	123	-26.8
British Columbia	2	4	9	-50.0	-77.8	91	113	-19.5
Northwest Territories	0	0	2	--	-100.0	0	2	-100.0
Yukon	0	0	0	--	--	0	0	--
Nunavut	0	0	0	--	--	0	0	--
Canada	105	113	96	-7.1	9.4	1,308	1,336	-2.1

Table 7: Bankruptcies by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	August 2008	July 2008	August 2007	Jul. 2008 to Aug. 2008	Aug. 2007 to Aug. 2008	08-31-2008	08-31-2007	% Change
Agriculture, Forestry, Fishing and Hunting	32	19	23	68.4	39.1	300	312	-3.8
Mining and Oil and Gas Extraction	3	5	4	-40.0	-25.0	35	22	59.1
Utilities	0	2	0	-100.0	--	5	10	-50.0
Construction	90	81	88	11.1	2.3	1,070	1,137	-5.9
Manufacturing	49	40	55	22.5	-10.9	580	591	-1.9
Wholesale Trade	29	19	31	52.6	-6.5	294	340	-13.5
Retail Trade	55	70	73	-21.4	-24.7	874	910	-4.0
Transportation and Warehousing	54	54	42	0.0	28.6	644	595	8.2
Information and Cultural Industries	3	8	11	-62.5	-72.7	106	128	-17.2
Finance and Insurance	6	5	7	20.0	-14.3	102	74	37.8
Real Estate and Rental and Leasing	15	12	12	25.0	25.0	125	167	-25.1
Professional, Scientific and Technical Services	26	22	30	18.2	-13.3	339	412	-17.7
Management of Companies and Enterprises	1	1	2	0.0	-50.0	26	40	-35.0
Administrative and Support, Waste Management and Remediation Services	15	22	19	-31.8	-21.1	247	305	-19.0
Educational Services	0	5	4	-100.0	-100.0	35	47	-25.5
Health Care and Social Assistance	7	6	8	16.7	-12.5	72	71	1.4
Arts, Entertainment and Recreation	4	9	9	-55.6	-55.6	139	128	8.6
Accommodation and Food Services	58	49	53	18.4	9.4	746	730	2.2
Other Services (except Public Administration)	22	25	30	-12.0	-26.7	401	446	-10.1
Public Administration	0	2	0	-100.0	--	11	10	10.0
Total	469	456	501	2.9	-6.4	6,151	6,475	-5.0

Table 8: Proposals by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	August 2008	July 2008	August 2007	Jul. 2008 to Aug. 2008	Aug. 2007 to Aug. 2008	08-31-2008	08-31-2007	% Change
Agriculture, Forestry, Fishing and Hunting	2	2	9	0.0	-77.8	65	63	3.2
Mining and Oil and Gas Extraction	2	1	1	100.0	100.0	19	12	58.3
Utilities	0	1	0	-100.0	--	1	1	0.0
Construction	14	10	13	40.0	7.7	180	213	-15.5
Manufacturing	18	20	20	-10.0	-10.0	181	169	7.1
Wholesale Trade	7	10	5	-30.0	40.0	81	80	1.3
Retail Trade	12	13	7	-7.7	71.4	173	163	6.1
Transportation and Warehousing	10	10	6	0.0	66.7	119	127	-6.3
Information and Cultural Industries	3	6	2	-50.0	50.0	31	24	29.2
Finance and Insurance	1	2	0	-50.0	--	18	12	50.0
Real Estate and Rental and Leasing	1	3	0	-66.7	--	32	27	18.5
Professional, Scientific and Technical Services	8	7	8	14.3	0.0	91	102	-10.8
Management of Companies and Enterprises	0	3	0	-100.0	--	10	20	-50.0
Administrative and Support, Waste Management and Remediation Services	8	3	6	166.7	33.3	55	54	1.9
Educational Services	0	0	3	--	-100.0	7	12	-41.7
Health Care and Social Assistance	0	3	3	-100.0	-100.0	20	30	-33.3
Arts, Entertainment and Recreation	3	2	2	50.0	50.0	29	26	11.5
Accommodation and Food Services	6	11	8	-45.5	-25.0	126	129	-2.3
Other Services (except Public Administration)	10	6	3	66.7	233.3	70	72	-2.8
Public Administration	0	0	0	--	--	0	0	--
Total	105	113	96	-7.1	9.4	1,308	1,336	-2.1