



Office of the Superintendent
of Bankruptcy Canada

An Agency of
Industry Canada

Bureau du surintendant
des faillites Canada

Un organisme
d'Industrie Canada

Insolvency

Statistics in Canada —
May 2009

Canada



Protecting the
Integrity of the
Insolvency System

Protéger l'intégrité
du système
d'insolvabilité

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Definitions

Consumer: An individual with more than 50 percent of total liabilities related to consumer goods and services.

Business: Any commercial entity or organization other than an individual, or an individual who has incurred 50 percent or more of total liabilities as a result of operating a business.

Bankruptcy: The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

Proposal: An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

NAICS: North American Industry Classification System.

Note: Monthly statistics for insolvency volumes tend to vary widely. Quarterly and annual statistics can be more indicative of the evolution of insolvency volumes.

Table 1: Total Insolvencies

	Volume			% Change		12-Month Period Ending		
	May 2009	April 2009	May 2008	Apr. 2009 to May 2009	May 2008 to May 2009	05-31-2009	05-31-2008	% Change
Newfoundland and Labrador	238	282	209	-15.6	13.9	2 467	2 151	14.7
Bankruptcies	231	270	205	-14.4	12.7	2 381	2 080	14.5
Proposals	7	12	4	-41.7	75.0	86	71	21.1
Prince Edward Island	37	64	24	-42.2	54.2	515	394	30.7
Bankruptcies	33	61	23	-45.9	43.5	490	360	36.1
Proposals	4	3	1	33.3	300.0	25	34	-26.5
Nova Scotia	420	510	365	-17.6	15.1	4 938	4 349	13.5
Bankruptcies	376	446	305	-15.7	23.3	4 302	3 756	14.5
Proposals	44	64	60	-31.3	-26.7	636	593	7.3
New Brunswick	307	385	310	-20.3	-1.0	3 538	2 983	18.6
Bankruptcies	259	337	273	-23.1	-5.1	3 007	2 602	15.6
Proposals	48	48	37	0.0	29.7	531	381	39.4
Quebec	3 672	4 024	3 187	-8.7	15.2	40 292	33 995	18.5
Bankruptcies	3 036	3 349	2 581	-9.3	17.6	33 190	28 164	17.8
Proposals	636	675	606	-5.8	5.0	7 102	5 831	21.8
Ontario	5 874	6 414	4 329	-8.4	35.7	60 633	47 799	26.8
Bankruptcies	4 238	4 689	3 142	-9.6	34.9	43 642	34 970	24.8
Proposals	1 636	1 725	1 187	-5.2	37.8	16 991	12 829	32.4
Manitoba	272	299	221	-9.0	23.1	2 959	2 591	14.2
Bankruptcies	228	243	177	-6.2	28.8	2 332	2 078	12.2
Proposals	44	56	44	-21.4	0.0	627	513	22.2
Saskatchewan	215	233	153	-7.7	40.5	2 257	2 042	10.5
Bankruptcies	173	187	127	-7.5	36.2	1 748	1 535	13.9
Proposals	42	46	26	-8.7	61.5	509	507	0.4
Alberta	1 030	1 025	600	0.5	71.7	9 873	6 641	48.7
Bankruptcies	881	862	483	2.2	82.4	8 317	5 339	55.8
Proposals	149	163	117	-8.6	27.4	1 556	1 302	19.5
British Columbia	1 143	1 207	733	-5.3	55.9	11 452	8 403	36.3
Bankruptcies	904	1 010	596	-10.5	51.7	9 427	6 901	36.6
Proposals	239	197	137	21.3	74.5	2 025	1 502	34.8
Northwest Territories	1	6	2	-83.3	-50.0	35	30	16.7
Bankruptcies	1	5	2	-80.0	-50.0	30	25	20.0
Proposals	0	1	0	-100.0	--	5	5	0.0
Yukon	2	6	3	-66.7	-33.3	36	27	33.3
Bankruptcies	2	6	3	-66.7	-33.3	31	27	14.8
Proposals	0	0	0	--	--	5	0	--
Nunavut	2	0	1	--	100.0	8	4	100.0
Bankruptcies	2	0	1	--	100.0	8	2	300.0
Proposals	0	0	0	--	--	0	2	-100.0
Canada	13 213	14 455	10 137	-8.6	30.3	139 003	111 409	24.8
Bankruptcies	10 364	11 465	7 918	-9.6	30.9	108 905	87 839	24.0
Proposals	2 849	2 990	2 219	-4.7	28.4	30 098	23 570	27.7

Table 2: Insolvencies Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	May 2009	April 2009	May 2008	Apr. 2009 to May 2009	May 2008 to May 2009	05-31-2009	05-31-2008	% Change
Newfoundland and Labrador	230	281	206	-18.1	11.7	2 433	2 101	15.8
Bankruptcies	223	269	202	-17.1	10.4	2 348	2 031	15.6
Proposals	7	12	4	-41.7	75.0	85	70	21.4
Prince Edward Island	37	60	23	-38.3	60.9	494	368	34.2
Bankruptcies	33	57	22	-42.1	50.0	473	339	39.5
Proposals	4	3	1	33.3	300.0	21	29	-27.6
Nova Scotia	408	488	341	-16.4	19.6	4 771	4 136	15.4
Bankruptcies	366	425	286	-13.9	28.0	4 160	3 566	16.7
Proposals	42	63	55	-33.3	-23.6	611	570	7.2
New Brunswick	293	371	279	-21.0	5.0	3 349	2 764	21.2
Bankruptcies	248	326	244	-23.9	1.6	2 860	2 418	18.3
Proposals	45	45	35	0.0	28.6	489	346	41.3
Quebec	3 457	3 811	2 937	-9.3	17.7	37 627	31 334	20.1
Bankruptcies	2 876	3 186	2 376	-9.7	21.0	31 142	26 024	19.7
Proposals	581	625	561	-7.0	3.6	6 485	5 310	22.1
Ontario	5 681	6 134	4 086	-7.4	39.0	58 006	44 761	29.6
Bankruptcies	4 067	4 450	2 929	-8.6	38.9	41 395	32 377	27.9
Proposals	1 614	1 684	1 157	-4.2	39.5	16 611	12 384	34.1
Manitoba	258	290	210	-11.0	22.9	2 865	2 492	15.0
Bankruptcies	214	236	167	-9.3	28.1	2 252	1 988	13.3
Proposals	44	54	43	-18.5	2.3	613	504	21.6
Saskatchewan	190	216	135	-12.0	40.7	2 065	1 798	14.8
Bankruptcies	152	170	114	-10.6	33.3	1 594	1 355	17.6
Proposals	38	46	21	-17.4	81.0	471	443	6.3
Alberta	982	996	564	-1.4	74.1	9 358	6 160	51.9
Bankruptcies	847	838	455	1.1	86.2	7 873	4 952	59.0
Proposals	135	158	109	-14.6	23.9	1 485	1 208	22.9
British Columbia	1 098	1 159	694	-5.3	58.2	10 898	7 867	38.5
Bankruptcies	869	968	564	-10.2	54.1	8 957	6 464	38.6
Proposals	229	191	130	19.9	76.2	1 941	1 403	38.3
Northwest Territories	1	6	2	-83.3	-50.0	35	25	40.0
Bankruptcies	1	5	2	-80.0	-50.0	30	22	36.4
Proposals	0	1	0	-100.0	--	5	3	66.7
Yukon	2	6	2	-66.7	0.0	36	22	63.6
Bankruptcies	2	6	2	-66.7	0.0	31	22	40.9
Proposals	0	0	0	--	--	5	0	--
Nunavut	2	0	1	--	100.0	8	4	100.0
Bankruptcies	2	0	1	--	100.0	8	2	300.0
Proposals	0	0	0	--	--	0	2	-100.0
Canada	12 639	13 818	9 480	-8.5	33.3	131 945	103 832	27.1
Bankruptcies	9 900	10 936	7 364	-9.5	34.4	103 123	81 560	26.4
Proposals	2 739	2 882	2 116	-5.0	29.4	28 822	22 272	29.4

Table 3: Insolvencies Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	May 2009	April 2009	May 2008	Apr. 2009 to May 2009	May 2008 to May 2009	05-31-2009	05-31-2008	% Change
Newfoundland and Labrador	8	1	3	700.0	166.7	34	50	-32.0
Bankruptcies	8	1	3	700.0	166.7	33	49	-32.7
Proposals	0	0	0	--	--	1	1	0.0
Prince Edward Island	0	4	1	-100.0	-100.0	21	26	-19.2
Bankruptcies	0	4	1	-100.0	-100.0	17	21	-19.0
Proposals	0	0	0	--	--	4	5	-20.0
Nova Scotia	12	22	24	-45.5	-50.0	167	213	-21.6
Bankruptcies	10	21	19	-52.4	-47.4	142	190	-25.3
Proposals	2	1	5	100.0	-60.0	25	23	8.7
New Brunswick	14	14	31	0.0	-54.8	189	219	-13.7
Bankruptcies	11	11	29	0.0	-62.1	147	184	-20.1
Proposals	3	3	2	0.0	50.0	42	35	20.0
Quebec	215	213	250	0.9	-14.0	2 665	2 661	0.2
Bankruptcies	160	163	205	-1.8	-22.0	2 048	2 140	-4.3
Proposals	55	50	45	10.0	22.2	617	521	18.4
Ontario	193	280	243	-31.1	-20.6	2 627	3 038	-13.5
Bankruptcies	171	239	213	-28.5	-19.7	2 247	2 593	-13.3
Proposals	22	41	30	-46.3	-26.7	380	445	-14.6
Manitoba	14	9	11	55.6	27.3	94	99	-5.1
Bankruptcies	14	7	10	100.0	40.0	80	90	-11.1
Proposals	0	2	1	-100.0	-100.0	14	9	55.6
Saskatchewan	25	17	18	47.1	38.9	192	244	-21.3
Bankruptcies	21	17	13	23.5	61.5	154	180	-14.4
Proposals	4	0	5	--	-20.0	38	64	-40.6
Alberta	48	29	36	65.5	33.3	515	481	7.1
Bankruptcies	34	24	28	41.7	21.4	444	387	14.7
Proposals	14	5	8	180.0	75.0	71	94	-24.5
British Columbia	45	48	39	-6.3	15.4	554	536	3.4
Bankruptcies	35	42	32	-16.7	9.4	470	437	7.6
Proposals	10	6	7	66.7	42.9	84	99	-15.2
Northwest Territories	0	0	0	--	--	0	5	-100.0
Bankruptcies	0	0	0	--	--	0	3	-100.0
Proposals	0	0	0	--	--	0	2	-100.0
Yukon	0	0	1	--	-100.0	0	5	-100.0
Bankruptcies	0	0	1	--	-100.0	0	5	-100.0
Proposals	0	0	0	--	--	0	0	--
Nunavut	0	0	0	--	--	0	0	--
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	0	0	--	--	0	0	--
Canada	574	637	657	-9.9	-12.6	7 058	7 577	-6.8
Bankruptcies	464	529	554	-12.3	-16.2	5 782	6 279	-7.9
Proposals	110	108	103	1.9	6.8	1 276	1 298	-1.7

Table 4: Insolvencies by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	May 2009	April 2009	May 2008	Apr. 2009 to May 2009	May 2008 to May 2009	05-31-2009	05-31-2008	% Change
Agriculture, Forestry, Fishing and Hunting	26	15	20	73.3	30.0	279	375	-25.6
Bankruptcies	23	13	15	76.9	53.3	231	300	-23.0
Proposals	3	2	5	50.0	-40.0	48	75	-36.0
Mining and Oil and Gas Extraction	8	0	2	--	300.0	53	42	26.2
Bankruptcies	7	0	1	--	600.0	35	28	25.0
Proposals	1	0	1	--	0.0	18	14	28.6
Utilities	2	5	0	-60.0	--	19	3	533.3
Bankruptcies	1	5	0	-80.0	--	15	2	650.0
Proposals	1	0	0	--	--	4	1	300.0
Construction	78	89	114	-12.4	-31.6	1 101	1 272	-13.4
Bankruptcies	63	76	98	-17.1	-35.7	951	1 083	-12.2
Proposals	15	13	16	15.4	-6.3	150	189	-20.6
Manufacturing	52	68	62	-23.5	-16.1	781	775	0.8
Bankruptcies	37	54	53	-31.5	-30.2	602	598	0.7
Proposals	15	14	9	7.1	66.7	179	177	1.1
Wholesale Trade	28	29	34	-3.4	-17.6	380	370	2.7
Bankruptcies	25	26	27	-3.8	-7.4	289	295	-2.0
Proposals	3	3	7	0.0	-57.1	91	75	21.3
Retail Trade	87	77	96	13.0	-9.4	946	1 094	-13.5
Bankruptcies	72	62	84	16.1	-14.3	793	914	-13.2
Proposals	15	15	12	0.0	25.0	153	180	-15.0
Transportation and Warehousing	55	70	84	-21.4	-34.5	693	735	-5.7
Bankruptcies	43	55	76	-21.8	-43.4	565	624	-9.5
Proposals	12	15	8	-20.0	50.0	128	111	15.3
Information and Cultural Industries	6	6	15	0.0	-60.0	113	144	-21.5
Bankruptcies	4	4	12	0.0	-66.7	81	120	-32.5
Proposals	2	2	3	0.0	-33.3	32	24	33.3
Finance and Insurance	12	20	6	-40.0	100.0	137	119	15.1
Bankruptcies	8	17	6	-52.9	33.3	106	104	1.9
Proposals	4	3	0	33.3	--	31	15	106.7
Real Estate and Rental and Leasing	19	15	20	26.7	-5.0	198	149	32.9
Bankruptcies	11	11	15	0.0	-26.7	152	121	25.6
Proposals	8	4	5	100.0	60.0	46	28	64.3
Professional, Scientific and Technical Services	42	35	48	20.0	-12.5	451	464	-2.8
Bankruptcies	33	29	37	13.8	-10.8	373	374	-0.3
Proposals	9	6	11	50.0	-18.2	78	90	-13.3

Table 4: Insolvencies by NAICS Economic Sectors, Canada (cont'd)

	Volume			% Change		12-Month Period Ending		
	May 2009	April 2009	May 2008	Apr. 2009 to May 2009	May 2008 to May 2009	05-31-2009	05-31-2008	% Change
Management of Companies and Enterprises	3	0	2	--	50.0	40	39	2.6
Bankruptcies	2	0	1	--	100.0	30	28	7.1
Proposals	1	0	1	--	0.0	10	11	-9.1
Administrative and Support, Waste Management and Remediation Services	27	42	22	-35.7	22.7	305	301	1.3
Bankruptcies	24	38	18	-36.8	33.3	256	248	3.2
Proposals	3	4	4	-25.0	-25.0	49	53	-7.5
Educational Services	4	7	4	-42.9	0.0	50	47	6.4
Bankruptcies	3	5	4	-40.0	-25.0	38	37	2.7
Proposals	1	2	0	-50.0	--	12	10	20.0
Health Care and Social Assistance	5	14	8	-64.3	-37.5	89	99	-10.1
Bankruptcies	5	12	6	-58.3	-16.7	71	74	-4.1
Proposals	0	2	2	-100.0	-100.0	18	25	-28.0
Arts, Entertainment and Recreation	9	14	17	-35.7	-47.1	140	171	-18.1
Bankruptcies	7	13	16	-46.2	-56.3	119	143	-16.8
Proposals	2	1	1	100.0	100.0	21	28	-25.0
Accommodation and Food Services	62	91	63	-31.9	-1.6	824	886	-7.0
Bankruptcies	51	73	46	-30.1	10.9	684	754	-9.3
Proposals	11	18	17	-38.9	-35.3	140	132	6.1
Other Services (except Public Administration)	48	40	38	20.0	26.3	450	485	-7.2
Bankruptcies	44	36	37	22.2	18.9	383	425	-9.9
Proposals	4	4	1	0.0	300.0	67	60	11.7
Public Administration	0	0	2	--	-100.0	8	7	14.3
Bankruptcies	0	0	2	--	-100.0	7	7	0.0
Proposals	0	0	0	--	--	1	0	--
Total	573	637	657	-10.0	-12.8	7 057	7 577	-6.9
Bankruptcies	463	529	554	-12.5	-16.4	5 781	6 279	-7.9
Proposals	110	108	103	1.9	6.8	1 276	1 298	-1.7