



Office of the Superintendent  
of Bankruptcy Canada

An Agency of  
Industry Canada

Bureau du surintendant  
des faillites Canada

Un organisme  
d'Industrie Canada

# Insolvency

Statistics in Canada —  
August 2009

Canada



Protecting the  
Integrity of the  
Insolvency System

Protéger l'intégrité  
du système  
d'insolvabilité

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## Definitions

**Consumer:** An individual with more than 50 percent of total liabilities related to consumer goods and services.

**Business:** Any commercial entity or organization other than an individual, or an individual who has incurred 50 percent or more of total liabilities as a result of operating a business.

**Bankruptcy:** The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

**Proposal:** An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

**NAICS:** North American Industry Classification System.

Note: Monthly statistics for insolvency volumes tend to vary widely. Quarterly and annual statistics can be more indicative of the evolution of insolvency volumes.

**Table 1: Total Insolvencies**

|                                  | Volume         |               |                | % Change                     |                              | 12-Month Period Ending |                |             |
|----------------------------------|----------------|---------------|----------------|------------------------------|------------------------------|------------------------|----------------|-------------|
|                                  | August<br>2009 | July<br>2009  | August<br>2008 | Jul. 2009<br>to<br>Aug. 2009 | Aug. 2008<br>to<br>Aug. 2009 | 08-31-2009             | 08-31-2008     | % Change    |
| <b>Newfoundland and Labrador</b> | <b>211</b>     | <b>216</b>    | <b>177</b>     | <b>-2.3</b>                  | <b>19.2</b>                  | <b>2 584</b>           | <b>2 168</b>   | <b>19.2</b> |
| Bankruptcies                     | 200            | 204           | 174            | -2.0                         | 14.9                         | 2 487                  | 2 109          | 17.9        |
| Proposals                        | 11             | 12            | 3              | -8.3                         | 266.7                        | 97                     | 59             | 64.4        |
| <b>Prince Edward Island</b>      | <b>36</b>      | <b>43</b>     | <b>38</b>      | <b>-16.3</b>                 | <b>-5.3</b>                  | <b>553</b>             | <b>400</b>     | <b>38.3</b> |
| Bankruptcies                     | 34             | 42            | 37             | -19.0                        | -8.1                         | 526                    | 371            | 41.8        |
| Proposals                        | 2              | 1             | 1              | 100.0                        | 100.0                        | 27                     | 29             | -6.9        |
| <b>Nova Scotia</b>               | <b>418</b>     | <b>519</b>    | <b>360</b>     | <b>-19.5</b>                 | <b>16.1</b>                  | <b>5 207</b>           | <b>4 415</b>   | <b>17.9</b> |
| Bankruptcies                     | 372            | 473           | 328            | -21.4                        | 13.4                         | 4 554                  | 3 835          | 18.7        |
| Proposals                        | 46             | 46            | 32             | 0.0                          | 43.8                         | 653                    | 580            | 12.6        |
| <b>New Brunswick</b>             | <b>369</b>     | <b>378</b>    | <b>314</b>     | <b>-2.4</b>                  | <b>17.5</b>                  | <b>3 817</b>           | <b>3 055</b>   | <b>24.9</b> |
| Bankruptcies                     | 328            | 331           | 270            | -0.9                         | 21.5                         | 3 260                  | 2 657          | 22.7        |
| Proposals                        | 41             | 47            | 44             | -12.8                        | -6.8                         | 557                    | 398            | 39.9        |
| <b>Quebec</b>                    | <b>3 363</b>   | <b>3 600</b>  | <b>2 732</b>   | <b>-6.6</b>                  | <b>23.1</b>                  | <b>42 663</b>          | <b>34 685</b>  | <b>23.0</b> |
| Bankruptcies                     | 2 801          | 3 055         | 2 262          | -8.3                         | 23.8                         | 35 412                 | 28 533         | 24.1        |
| Proposals                        | 562            | 545           | 470            | 3.1                          | 19.6                         | 7 251                  | 6 152          | 17.9        |
| <b>Ontario</b>                   | <b>5 480</b>   | <b>5 989</b>  | <b>3 965</b>   | <b>-8.5</b>                  | <b>38.2</b>                  | <b>65 898</b>          | <b>48 825</b>  | <b>35.0</b> |
| Bankruptcies                     | 4 024          | 4 307         | 2 917          | -6.6                         | 37.9                         | 47 300                 | 35 685         | 32.5        |
| Proposals                        | 1 456          | 1 682         | 1 048          | -13.4                        | 38.9                         | 18 598                 | 13 140         | 41.5        |
| <b>Manitoba</b>                  | <b>271</b>     | <b>288</b>    | <b>202</b>     | <b>-5.9</b>                  | <b>34.2</b>                  | <b>3 129</b>           | <b>2 556</b>   | <b>22.4</b> |
| Bankruptcies                     | 215            | 226           | 158            | -4.9                         | 36.1                         | 2 491                  | 2 034          | 22.5        |
| Proposals                        | 56             | 62            | 44             | -9.7                         | 27.3                         | 638                    | 522            | 22.2        |
| <b>Saskatchewan</b>              | <b>224</b>     | <b>221</b>    | <b>182</b>     | <b>1.4</b>                   | <b>23.1</b>                  | <b>2 469</b>           | <b>2 015</b>   | <b>22.5</b> |
| Bankruptcies                     | 156            | 162           | 147            | -3.7                         | 6.1                          | 1 875                  | 1 535          | 22.1        |
| Proposals                        | 68             | 59            | 35             | 15.3                         | 94.3                         | 594                    | 480            | 23.8        |
| <b>Alberta</b>                   | <b>1 097</b>   | <b>1 088</b>  | <b>646</b>     | <b>0.8</b>                   | <b>69.8</b>                  | <b>11 376</b>          | <b>6 940</b>   | <b>63.9</b> |
| Bankruptcies                     | 915            | 907           | 552            | 0.9                          | 65.8                         | 9 587                  | 5 636          | 70.1        |
| Proposals                        | 182            | 181           | 94             | 0.6                          | 93.6                         | 1 789                  | 1 304          | 37.2        |
| <b>British Columbia</b>          | <b>1 022</b>   | <b>1 268</b>  | <b>739</b>     | <b>-19.4</b>                 | <b>38.3</b>                  | <b>12 741</b>          | <b>8 556</b>   | <b>48.9</b> |
| Bankruptcies                     | 856            | 1 013         | 594            | -15.5                        | 44.1                         | 10 478                 | 7 026          | 49.1        |
| Proposals                        | 166            | 255           | 145            | -34.9                        | 14.5                         | 2 263                  | 1 530          | 47.9        |
| <b>Northwest Territories</b>     | <b>6</b>       | <b>3</b>      | <b>2</b>       | <b>100.0</b>                 | <b>200.0</b>                 | <b>44</b>              | <b>28</b>      | <b>57.1</b> |
| Bankruptcies                     | 6              | 3             | 2              | 100.0                        | 200.0                        | 37                     | 25             | 48.0        |
| Proposals                        | 0              | 0             | 0              | --                           | --                           | 7                      | 3              | 133.3       |
| <b>Yukon</b>                     | <b>2</b>       | <b>3</b>      | <b>4</b>       | <b>-33.3</b>                 | <b>-50.0</b>                 | <b>33</b>              | <b>29</b>      | <b>13.8</b> |
| Bankruptcies                     | 2              | 3             | 4              | -33.3                        | -50.0                        | 30                     | 27             | 11.1        |
| Proposals                        | 0              | 0             | 0              | --                           | --                           | 3                      | 2              | 50.0        |
| <b>Nunavut</b>                   | <b>0</b>       | <b>1</b>      | <b>1</b>       | <b>-100.0</b>                | <b>-100.0</b>                | <b>10</b>              | <b>6</b>       | <b>66.7</b> |
| Bankruptcies                     | 0              | 0             | 1              | --                           | -100.0                       | 9                      | 4              | 125.0       |
| Proposals                        | 0              | 1             | 0              | -100.0                       | --                           | 1                      | 2              | -50.0       |
| <b>Canada</b>                    | <b>12 499</b>  | <b>13 617</b> | <b>9 362</b>   | <b>-8.2</b>                  | <b>33.5</b>                  | <b>150 524</b>         | <b>113 678</b> | <b>32.4</b> |
| Bankruptcies                     | <b>9 909</b>   | <b>10 726</b> | <b>7 446</b>   | <b>-7.6</b>                  | <b>33.1</b>                  | <b>118 046</b>         | <b>89 477</b>  | <b>31.9</b> |
| Proposals                        | <b>2 590</b>   | <b>2 891</b>  | <b>1 916</b>   | <b>-10.4</b>                 | <b>35.2</b>                  | <b>32 478</b>          | <b>24 201</b>  | <b>34.2</b> |

**Table 2: Insolvencies Filed by Consumers**

|                                  | Volume         |               |                | % Change                     |                              | 12-Month Period Ending |                |             |
|----------------------------------|----------------|---------------|----------------|------------------------------|------------------------------|------------------------|----------------|-------------|
|                                  | August<br>2009 | July<br>2009  | August<br>2008 | Jul. 2009<br>to<br>Aug. 2009 | Aug. 2008<br>to<br>Aug. 2009 | 08-31-2009             | 08-31-2008     | % Change    |
| <b>Newfoundland and Labrador</b> | <b>210</b>     | <b>216</b>    | <b>174</b>     | <b>-2.8</b>                  | <b>20.7</b>                  | <b>2 553</b>           | <b>2 121</b>   | <b>20.4</b> |
| Bankruptcies                     | 199            | 204           | 171            | -2.5                         | 16.4                         | 2 457                  | 2 064          | 19.0        |
| Proposals                        | 11             | 12            | 3              | -8.3                         | 266.7                        | 96                     | 57             | 68.4        |
| <b>Prince Edward Island</b>      | <b>33</b>      | <b>40</b>     | <b>36</b>      | <b>-17.5</b>                 | <b>-8.3</b>                  | <b>525</b>             | <b>377</b>     | <b>39.3</b> |
| Bankruptcies                     | 31             | 40            | 35             | -22.5                        | -11.4                        | 504                    | 353            | 42.8        |
| Proposals                        | 2              | 0             | 1              | --                           | 100.0                        | 21                     | 24             | -12.5       |
| <b>Nova Scotia</b>               | <b>406</b>     | <b>511</b>    | <b>347</b>     | <b>-20.5</b>                 | <b>17.0</b>                  | <b>5 046</b>           | <b>4 199</b>   | <b>20.2</b> |
| Bankruptcies                     | 363            | 465           | 317            | -21.9                        | 14.5                         | 4 413                  | 3 646          | 21.0        |
| Proposals                        | 43             | 46            | 30             | -6.5                         | 43.3                         | 633                    | 553            | 14.5        |
| <b>New Brunswick</b>             | <b>358</b>     | <b>364</b>    | <b>292</b>     | <b>-1.6</b>                  | <b>22.6</b>                  | <b>3 650</b>           | <b>2 830</b>   | <b>29.0</b> |
| Bankruptcies                     | 322            | 324           | 252            | -0.6                         | 27.8                         | 3 138                  | 2 470          | 27.0        |
| Proposals                        | 36             | 40            | 40             | -10.0                        | -10.0                        | 512                    | 360            | 42.2        |
| <b>Quebec</b>                    | <b>3 193</b>   | <b>3 417</b>  | <b>2 529</b>   | <b>-6.6</b>                  | <b>26.3</b>                  | <b>40 035</b>          | <b>32 015</b>  | <b>25.1</b> |
| Bankruptcies                     | 2 675          | 2 902         | 2 104          | -7.8                         | 27.1                         | 33 375                 | 26 409         | 26.4        |
| Proposals                        | 518            | 515           | 425            | 0.6                          | 21.9                         | 6 660                  | 5 606          | 18.8        |
| <b>Ontario</b>                   | <b>5 303</b>   | <b>5 789</b>  | <b>3 752</b>   | <b>-8.4</b>                  | <b>41.3</b>                  | <b>63 285</b>          | <b>45 923</b>  | <b>37.8</b> |
| Bankruptcies                     | 3 872          | 4 125         | 2 749          | -6.1                         | 40.9                         | 45 042                 | 33 224         | 35.6        |
| Proposals                        | 1 431          | 1 664         | 1 003          | -14.0                        | 42.7                         | 18 243                 | 12 699         | 43.7        |
| <b>Manitoba</b>                  | <b>265</b>     | <b>285</b>    | <b>194</b>     | <b>-7.0</b>                  | <b>36.6</b>                  | <b>3 042</b>           | <b>2 449</b>   | <b>24.2</b> |
| Bankruptcies                     | 213            | 223           | 150            | -4.5                         | 42.0                         | 2 420                  | 1 937          | 24.9        |
| Proposals                        | 52             | 62            | 44             | -16.1                        | 18.2                         | 622                    | 512            | 21.5        |
| <b>Saskatchewan</b>              | <b>202</b>     | <b>205</b>    | <b>162</b>     | <b>-1.5</b>                  | <b>24.7</b>                  | <b>2 255</b>           | <b>1 796</b>   | <b>25.6</b> |
| Bankruptcies                     | 142            | 148           | 132            | -4.1                         | 7.6                          | 1 710                  | 1 374          | 24.5        |
| Proposals                        | 60             | 57            | 30             | 5.3                          | 100.0                        | 545                    | 422            | 29.1        |
| <b>Alberta</b>                   | <b>1 058</b>   | <b>1 045</b>  | <b>606</b>     | <b>1.2</b>                   | <b>74.6</b>                  | <b>10 884</b>          | <b>6 433</b>   | <b>69.2</b> |
| Bankruptcies                     | 882            | 872           | 514            | 1.1                          | 71.6                         | 9 172                  | 5 219          | 75.7        |
| Proposals                        | 176            | 173           | 92             | 1.7                          | 91.3                         | 1 712                  | 1 214          | 41.0        |
| <b>British Columbia</b>          | <b>997</b>     | <b>1 213</b>  | <b>689</b>     | <b>-17.8</b>                 | <b>44.7</b>                  | <b>12 180</b>          | <b>8 021</b>   | <b>51.9</b> |
| Bankruptcies                     | 832            | 985           | 546            | -15.5                        | 52.4                         | 10 030                 | 6 582          | 52.4        |
| Proposals                        | 165            | 228           | 143            | -27.6                        | 15.4                         | 2 150                  | 1 439          | 49.4        |
| <b>Northwest Territories</b>     | <b>6</b>       | <b>3</b>      | <b>2</b>       | <b>100.0</b>                 | <b>200.0</b>                 | <b>44</b>              | <b>25</b>      | <b>76.0</b> |
| Bankruptcies                     | 6              | 3             | 2              | 100.0                        | 200.0                        | 37                     | 22             | 68.2        |
| Proposals                        | 0              | 0             | 0              | --                           | --                           | 7                      | 3              | 133.3       |
| <b>Yukon</b>                     | <b>2</b>       | <b>3</b>      | <b>4</b>       | <b>-33.3</b>                 | <b>-50.0</b>                 | <b>33</b>              | <b>24</b>      | <b>37.5</b> |
| Bankruptcies                     | 2              | 3             | 4              | -33.3                        | -50.0                        | 30                     | 22             | 36.4        |
| Proposals                        | 0              | 0             | 0              | --                           | --                           | 3                      | 2              | 50.0        |
| <b>Nunavut</b>                   | <b>0</b>       | <b>0</b>      | <b>1</b>       | <b>--</b>                    | <b>-100.0</b>                | <b>9</b>               | <b>6</b>       | <b>50.0</b> |
| Bankruptcies                     | 0              | 0             | 1              | --                           | -100.0                       | 9                      | 4              | 125.0       |
| Proposals                        | 0              | 0             | 0              | --                           | --                           | 0                      | 2              | -100.0      |
| <b>Canada</b>                    | <b>12 033</b>  | <b>13 091</b> | <b>8 788</b>   | <b>-8.1</b>                  | <b>36.9</b>                  | <b>143 541</b>         | <b>106 219</b> | <b>35.1</b> |
| <b>Bankruptcies</b>              | <b>9 539</b>   | <b>10 294</b> | <b>6 977</b>   | <b>-7.3</b>                  | <b>36.7</b>                  | <b>112 337</b>         | <b>83 326</b>  | <b>34.8</b> |
| <b>Proposals</b>                 | <b>2 494</b>   | <b>2 797</b>  | <b>1 811</b>   | <b>-10.8</b>                 | <b>37.7</b>                  | <b>31 204</b>          | <b>22 893</b>  | <b>36.3</b> |

**Table 3: Insolvencies Filed by Businesses**

|                                  | Volume         |              |                | % Change                     |                              | 12-Month Period Ending |              |               |
|----------------------------------|----------------|--------------|----------------|------------------------------|------------------------------|------------------------|--------------|---------------|
|                                  | August<br>2009 | July<br>2009 | August<br>2008 | Jul. 2009<br>to<br>Aug. 2009 | Aug. 2008<br>to<br>Aug. 2009 | 08-31-2009             | 08-31-2008   | % Change      |
| <b>Newfoundland and Labrador</b> | <b>1</b>       | <b>0</b>     | <b>3</b>       | <b>--</b>                    | <b>-66.7</b>                 | <b>31</b>              | <b>47</b>    | <b>-34.0</b>  |
| Bankruptcies                     | 1              | 0            | 3              | --                           | -66.7                        | 30                     | 45           | -33.3         |
| Proposals                        | 0              | 0            | 0              | --                           | --                           | 1                      | 2            | -50.0         |
| <b>Prince Edward Island</b>      | <b>3</b>       | <b>3</b>     | <b>2</b>       | <b>0.0</b>                   | <b>50.0</b>                  | <b>28</b>              | <b>23</b>    | <b>21.7</b>   |
| Bankruptcies                     | 3              | 2            | 2              | 50.0                         | 50.0                         | 22                     | 18           | 22.2          |
| Proposals                        | 0              | 1            | 0              | -100.0                       | --                           | 6                      | 5            | 20.0          |
| <b>Nova Scotia</b>               | <b>12</b>      | <b>8</b>     | <b>13</b>      | <b>50.0</b>                  | <b>-7.7</b>                  | <b>161</b>             | <b>216</b>   | <b>-25.5</b>  |
| Bankruptcies                     | 9              | 8            | 11             | 12.5                         | -18.2                        | 141                    | 189          | -25.4         |
| Proposals                        | 3              | 0            | 2              | --                           | 50.0                         | 20                     | 27           | -25.9         |
| <b>New Brunswick</b>             | <b>11</b>      | <b>14</b>    | <b>22</b>      | <b>-21.4</b>                 | <b>-50.0</b>                 | <b>167</b>             | <b>225</b>   | <b>-25.8</b>  |
| Bankruptcies                     | 6              | 7            | 18             | -14.3                        | -66.7                        | 122                    | 187          | -34.8         |
| Proposals                        | 5              | 7            | 4              | -28.6                        | 25.0                         | 45                     | 38           | 18.4          |
| <b>Quebec</b>                    | <b>170</b>     | <b>183</b>   | <b>203</b>     | <b>-7.1</b>                  | <b>-16.3</b>                 | <b>2 628</b>           | <b>2 670</b> | <b>-1.6</b>   |
| Bankruptcies                     | 126            | 153          | 158            | -17.6                        | -20.3                        | 2 037                  | 2 124        | -4.1          |
| Proposals                        | 44             | 30           | 45             | 46.7                         | -2.2                         | 591                    | 546          | 8.2           |
| <b>Ontario</b>                   | <b>177</b>     | <b>200</b>   | <b>213</b>     | <b>-11.5</b>                 | <b>-16.9</b>                 | <b>2 613</b>           | <b>2 902</b> | <b>-10.0</b>  |
| Bankruptcies                     | 152            | 182          | 168            | -16.5                        | -9.5                         | 2 258                  | 2 461        | -8.2          |
| Proposals                        | 25             | 18           | 45             | 38.9                         | -44.4                        | 355                    | 441          | -19.5         |
| <b>Manitoba</b>                  | <b>6</b>       | <b>3</b>     | <b>8</b>       | <b>100.0</b>                 | <b>-25.0</b>                 | <b>87</b>              | <b>107</b>   | <b>-18.7</b>  |
| Bankruptcies                     | 2              | 3            | 8              | -33.3                        | -75.0                        | 71                     | 97           | -26.8         |
| Proposals                        | 4              | 0            | 0              | --                           | --                           | 16                     | 10           | 60.0          |
| <b>Saskatchewan</b>              | <b>22</b>      | <b>16</b>    | <b>20</b>      | <b>37.5</b>                  | <b>10.0</b>                  | <b>214</b>             | <b>219</b>   | <b>-2.3</b>   |
| Bankruptcies                     | 14             | 14           | 15             | 0.0                          | -6.7                         | 165                    | 161          | 2.5           |
| Proposals                        | 8              | 2            | 5              | 300.0                        | 60.0                         | 49                     | 58           | -15.5         |
| <b>Alberta</b>                   | <b>39</b>      | <b>43</b>    | <b>40</b>      | <b>-9.3</b>                  | <b>-2.5</b>                  | <b>492</b>             | <b>507</b>   | <b>-3.0</b>   |
| Bankruptcies                     | 33             | 35           | 38             | -5.7                         | -13.2                        | 415                    | 417          | -0.5          |
| Proposals                        | 6              | 8            | 2              | -25.0                        | 200.0                        | 77                     | 90           | -14.4         |
| <b>British Columbia</b>          | <b>25</b>      | <b>55</b>    | <b>50</b>      | <b>-54.5</b>                 | <b>-50.0</b>                 | <b>561</b>             | <b>535</b>   | <b>4.9</b>    |
| Bankruptcies                     | 24             | 28           | 48             | -14.3                        | -50.0                        | 448                    | 444          | 0.9           |
| Proposals                        | 1              | 27           | 2              | -96.3                        | -50.0                        | 113                    | 91           | 24.2          |
| <b>Northwest Territories</b>     | <b>0</b>       | <b>0</b>     | <b>0</b>       | <b>--</b>                    | <b>--</b>                    | <b>0</b>               | <b>3</b>     | <b>-100.0</b> |
| Bankruptcies                     | 0              | 0            | 0              | --                           | --                           | 0                      | 3            | -100.0        |
| Proposals                        | 0              | 0            | 0              | --                           | --                           | 0                      | 0            | --            |
| <b>Yukon</b>                     | <b>0</b>       | <b>0</b>     | <b>0</b>       | <b>--</b>                    | <b>--</b>                    | <b>0</b>               | <b>5</b>     | <b>-100.0</b> |
| Bankruptcies                     | 0              | 0            | 0              | --                           | --                           | 0                      | 5            | -100.0        |
| Proposals                        | 0              | 0            | 0              | --                           | --                           | 0                      | 0            | --            |
| <b>Nunavut</b>                   | <b>0</b>       | <b>1</b>     | <b>0</b>       | <b>-100.0</b>                | <b>--</b>                    | <b>1</b>               | <b>0</b>     | <b>--</b>     |
| Bankruptcies                     | 0              | 0            | 0              | --                           | --                           | 0                      | 0            | --            |
| Proposals                        | 0              | 1            | 0              | -100.0                       | --                           | 1                      | 0            | --            |
| <b>Canada</b>                    | <b>466</b>     | <b>526</b>   | <b>574</b>     | <b>-11.4</b>                 | <b>-18.8</b>                 | <b>6 983</b>           | <b>7 459</b> | <b>-6.4</b>   |
| Bankruptcies                     | <b>370</b>     | <b>432</b>   | <b>469</b>     | <b>-14.4</b>                 | <b>-21.1</b>                 | <b>5 709</b>           | <b>6 151</b> | <b>-7.2</b>   |
| Proposals                        | <b>96</b>      | <b>94</b>    | <b>105</b>     | <b>2.1</b>                   | <b>-8.6</b>                  | <b>1 274</b>           | <b>1 308</b> | <b>-2.6</b>   |

**Table 4: Insolvencies by NAICS Economic Sectors, Canada**

|  | Volume      |           |             | % Change               |                        | 12-Month Period Ending |              |              |
|--|-------------|-----------|-------------|------------------------|------------------------|------------------------|--------------|--------------|
|  | August 2009 | July 2009 | August 2008 | Jul. 2009 to Aug. 2009 | Aug. 2008 to Aug. 2009 | 08-31-2009             | 08-31-2008   | % Change     |
| <b>Agriculture, Forestry, Fishing and Hunting</b>      | <b>15</b>   | <b>13</b> | <b>34</b>   | <b>15.4</b>            | <b>-55.9</b>           | <b>266</b>             | <b>365</b>   | <b>-27.1</b> |
| Bankruptcies   | 10          | 11        | 32          | -9.1                   | -68.8                  | 210                    | 300          | -30.0        |
| Proposals  | 5           | 2         | 2           | 150.0                  | 150.0                  | 56                     | 65           | -13.8        |
| <b>Mining and Oil and Gas Extraction</b>               | <b>2</b>    | <b>6</b>  | <b>5</b>    | <b>-66.7</b>           | <b>-60.0</b>           | <b>54</b>              | <b>54</b>    | <b>0.0</b>   |
| Bankruptcies   | 2           | 5         | 3           | -60.0                  | -33.3                  | 35                     | 35           | 0.0          |
| Proposals  | 0           | 1         | 2           | -100.0                 | -100.0                 | 19                     | 19           | 0.0          |
| <b>Utilities</b>                                       | <b>1</b>    | <b>1</b>  | <b>0</b>    | <b>0.0</b>             | <b>--</b>              | <b>21</b>              | <b>6</b>     | <b>250.0</b> |
| Bankruptcies   | 1           | 1         | 0           | 0.0                    | --                     | 16                     | 5            | 220.0        |
| Proposals  | 0           | 0         | 0           | --                     | --                     | 5                      | 1            | 400.0        |
| <b>Construction</b>                                    | <b>69</b>   | <b>80</b> | <b>104</b>  | <b>-13.8</b>           | <b>-33.7</b>           | <b>1 037</b>           | <b>1 250</b> | <b>-17.0</b> |
| Bankruptcies   | 63          | 69        | 90          | -8.7                   | -30.0                  | 895                    | 1 070        | -16.4        |
| Proposals  | 6           | 11        | 14          | -45.5                  | -57.1                  | 142                    | 180          | -21.1        |
| <b>Manufacturing</b>                                   | <b>50</b>   | <b>74</b> | <b>67</b>   | <b>-32.4</b>           | <b>-25.4</b>           | <b>788</b>             | <b>761</b>   | <b>3.5</b>   |
| Bankruptcies   | 35          | 60        | 49          | -41.7                  | -28.6                  | 614                    | 580          | 5.9          |
| Proposals  | 15          | 14        | 18          | 7.1                    | -16.7                  | 174                    | 181          | -3.9         |
| <b>Wholesale Trade</b>                                 | <b>32</b>   | <b>37</b> | <b>36</b>   | <b>-13.5</b>           | <b>-11.1</b>           | <b>390</b>             | <b>375</b>   | <b>4.0</b>   |
| Bankruptcies   | 29          | 31        | 29          | -6.5                   | 0.0                    | 313                    | 294          | 6.5          |
| Proposals  | 3           | 6         | 7           | -50.0                  | -57.1                  | 77                     | 81           | -4.9         |
| <b>Retail Trade</b>                                    | <b>52</b>   | <b>61</b> | <b>67</b>   | <b>-14.8</b>           | <b>-22.4</b>           | <b>950</b>             | <b>1 047</b> | <b>-9.3</b>  |
| Bankruptcies   | 45          | 53        | 55          | -15.1                  | -18.2                  | 792                    | 874          | -9.4         |
| Proposals  | 7           | 8         | 12          | -12.5                  | -41.7                  | 158                    | 173          | -8.7         |
| <b>Transportation and Warehousing</b>                  | <b>59</b>   | <b>37</b> | <b>64</b>   | <b>59.5</b>            | <b>-7.8</b>            | <b>654</b>             | <b>763</b>   | <b>-14.3</b> |
| Bankruptcies   | 40          | 30        | 54          | 33.3                   | -25.9                  | 524                    | 644          | -18.6        |
| Proposals  | 19          | 7         | 10          | 171.4                  | 90.0                   | 130                    | 119          | 9.2          |
| <b>Information and Cultural Industries</b>             | <b>14</b>   | <b>8</b>  | <b>6</b>    | <b>75.0</b>            | <b>133.3</b>           | <b>123</b>             | <b>137</b>   | <b>-10.2</b> |
| Bankruptcies   | 13          | 3         | 3           | 333.3                  | 333.3                  | 92                     | 106          | -13.2        |
| Proposals  | 1           | 5         | 3           | -80.0                  | -66.7                  | 31                     | 31           | 0.0          |
| <b>Finance and Insurance</b>                           | <b>13</b>   | <b>5</b>  | <b>7</b>    | <b>160.0</b>           | <b>85.7</b>            | <b>147</b>             | <b>120</b>   | <b>22.5</b>  |
| Bankruptcies   | 11          | 5         | 6           | 120.0                  | 83.3                   | 117                    | 102          | 14.7         |
| Proposals  | 2           | 0         | 1           | --                     | 100.0                  | 30                     | 18           | 66.7         |
| <b>Real Estate and Rental and Leasing</b>              | <b>10</b>   | <b>19</b> | <b>16</b>   | <b>-47.4</b>           | <b>-37.5</b>           | <b>198</b>             | <b>157</b>   | <b>26.1</b>  |
| Bankruptcies   | 5           | 16        | 15          | -68.8                  | -66.7                  | 148                    | 125          | 18.4         |
| Proposals  | 5           | 3         | 1           | 66.7                   | 400.0                  | 50                     | 32           | 56.3         |
| <b>Professional, Scientific and Technical Services</b> | <b>18</b>   | <b>32</b> | <b>34</b>   | <b>-43.8</b>           | <b>-47.1</b>           | <b>439</b>             | <b>430</b>   | <b>2.1</b>   |
| Bankruptcies   | 16          | 25        | 26          | -36.0                  | -38.5                  | 370                    | 339          | 9.1          |
| Proposals  | 2           | 7         | 8           | -71.4                  | -75.0                  | 69                     | 91           | -24.2        |

**Table 4: Insolvencies by NAICS Economic Sectors, Canada (cont'd)**

|  | Volume      |            |             | % Change               |                        | 12-Month Period Ending |              |              |
|--|-------------|------------|-------------|------------------------|------------------------|------------------------|--------------|--------------|
|  | August 2009 | July 2009  | August 2008 | Jul. 2009 to Aug. 2009 | Aug. 2008 to Aug. 2009 | 08-31-2009             | 08-31-2008   | % Change     |
| <b>Management of Companies and Enterprises</b>                               | <b>2</b>    | <b>5</b>   | <b>1</b>    | <b>-60.0</b>           | <b>100.0</b>           | <b>44</b>              | <b>36</b>    | <b>22.2</b>  |
| Bankruptcies   | 1           | 4          | 1           | -75.0                  | 0.0                    | 35                     | 26           | 34.6         |
| Proposals  | 1           | 1          | 0           | 0.0                    | --                     | 9                      | 10           | -10.0        |
| <b>Administrative and Support, Waste Management and Remediation Services</b> | <b>17</b>   | <b>20</b>  | <b>23</b>   | <b>-15.0</b>           | <b>-26.1</b>           | <b>292</b>             | <b>302</b>   | <b>-3.3</b>  |
| Bankruptcies   | 14          | 18         | 15          | -22.2                  | -6.7                   | 248                    | 247          | 0.4          |
| Proposals  | 3           | 2          | 8           | 50.0                   | -62.5                  | 44                     | 55           | -20.0        |
| <b>Educational Services</b>  | <b>1</b>    | <b>2</b>   | <b>0</b>    | <b>-50.0</b>           | <b>--</b>              | <b>45</b>              | <b>42</b>    | <b>7.1</b>   |
| Bankruptcies   | 1           | 2          | 0           | -50.0                  | --                     | 35                     | 35           | 0.0          |
| Proposals  | 0           | 0          | 0           | --                     | --                     | 10                     | 7            | 42.9         |
| <b>Health Care and Social Assistance</b>                                     | <b>12</b>   | <b>4</b>   | <b>7</b>    | <b>200.0</b>           | <b>71.4</b>            | <b>89</b>              | <b>92</b>    | <b>-3.3</b>  |
| Bankruptcies   | 11          | 3          | 7           | 266.7                  | 57.1                   | 71                     | 72           | -1.4         |
| Proposals  | 1           | 1          | 0           | 0.0                    | --                     | 18                     | 20           | -10.0        |
| <b>Arts, Entertainment and Recreation</b>                                    | <b>8</b>    | <b>13</b>  | <b>7</b>    | <b>-38.5</b>           | <b>14.3</b>            | <b>138</b>             | <b>168</b>   | <b>-17.9</b> |
| Bankruptcies   | 7           | 13         | 4           | -46.2                  | 75.0                   | 122                    | 139          | -12.2        |
| Proposals  | 1           | 0          | 3           | --                     | -66.7                  | 16                     | 29           | -44.8        |
| <b>Accommodation and Food Services</b>                                       | <b>64</b>   | <b>76</b>  | <b>64</b>   | <b>-15.8</b>           | <b>0.0</b>             | <b>847</b>             | <b>872</b>   | <b>-2.9</b>  |
| Bankruptcies   | 44          | 52         | 58          | -15.4                  | -24.1                  | 680                    | 746          | -8.8         |
| Proposals  | 20          | 24         | 6           | -16.7                  | 233.3                  | 167                    | 126          | 32.5         |
| <b>Other Services (except Public Administration)</b>                         | <b>26</b>   | <b>33</b>  | <b>32</b>   | <b>-21.2</b>           | <b>-18.8</b>           | <b>454</b>             | <b>471</b>   | <b>-3.6</b>  |
| Bankruptcies   | 21          | 31         | 22          | -32.3                  | -4.5                   | 386                    | 401          | -3.7         |
| Proposals  | 5           | 2          | 10          | 150.0                  | -50.0                  | 68                     | 70           | -2.9         |
| <b>Public Administration</b>   | <b>1</b>    | <b>0</b>   | <b>0</b>    | <b>--</b>              | <b>--</b>              | <b>6</b>               | <b>11</b>    | <b>-45.5</b> |
| Bankruptcies   | 1           | 0          | 0           | --                     | --                     | 5                      | 11           | -54.5        |
| Proposals  | 0           | 0          | 0           | --                     | --                     | 1                      | 0            | --           |
| <b>Total</b>   | <b>466</b>  | <b>526</b> | <b>574</b>  | <b>-11.4</b>           | <b>-18.8</b>           | <b>6 983</b>           | <b>7 459</b> | <b>-6.4</b>  |
| <b>Bankruptcies</b>  | <b>370</b>  | <b>432</b> | <b>469</b>  | <b>-14.4</b>           | <b>-21.1</b>           | <b>5 709</b>           | <b>6 151</b> | <b>-7.2</b>  |
| <b>Proposals</b>   | <b>96</b>   | <b>94</b>  | <b>105</b>  | <b>2.1</b>             | <b>-8.6</b>            | <b>1 274</b>           | <b>1 308</b> | <b>-2.6</b>  |