



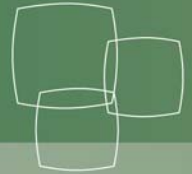
Bureau du surintendant
des faillites Canada

Un organisme
d'Industrie Canada

Office of the Superintendent
of Bankruptcy Canada

An Agency of
Industry Canada

Insolvency Statistics in Canada



December 2010



Canada



Protéger l'intégrité
du système
d'insolvabilité

Protecting the
Integrity of the
Insolvency System

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Definitions

Consumer: An individual with more than 50 percent of total liabilities related to consumer goods and services.

Business: Any commercial entity or organization other than an individual, or an individual who has incurred 50 percent or more of total liabilities as a result of operating a business.

Bankruptcy: The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

Proposal: An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

NAICS: North American Industry Classification System.

Note: Monthly statistics for insolvency volumes tend to vary widely. Quarterly and annual statistics can be more indicative of the evolution of insolvency volumes.

Table 1: Total Insolvencies

	Volume			% Change		12-Month Period Ending		
	December 2010	November 2010	December 2009	Nov. 2010 to Dec. 2010	Dec. 2009 to Dec. 2010	12-31-2010	12-31-2009	% Change
Newfoundland and Labrador	183	220	159	-16.8	15.1	2,544	2,701	-5.8
Bankruptcies	166	213	150	-22.1	10.7	2,399	2,575	-6.8
Proposals	17	7	9	142.9	88.9	145	126	15.1
Prince Edward Island	53	51	55	3.9	-3.6	598	577	3.6
Bankruptcies	46	50	52	-8.0	-11.5	528	540	-2.2
Proposals	7	1	3	600.0	133.3	70	37	89.2
Nova Scotia	389	472	411	-17.6	-5.4	5,297	5,480	-3.3
Bankruptcies	314	373	329	-15.8	-4.6	4,318	4,725	-8.6
Proposals	75	99	82	-24.2	-8.5	979	755	29.7
New Brunswick	281	335	263	-16.1	6.8	3,796	3,974	-4.5
Bankruptcies	233	285	223	-18.2	4.5	3,179	3,388	-6.2
Proposals	48	50	40	-4.0	20.0	617	586	5.3
Quebec	2,764	3,710	2,953	-25.5	-6.4	39,870	44,114	-9.6
Bankruptcies	2,096	2,675	2,241	-21.6	-6.5	29,620	35,883	-17.5
Proposals	668	1,035	712	-35.5	-6.2	10,250	8,231	24.5
Ontario	4,466	5,144	5,118	-13.2	-12.7	58,479	69,494	-15.9
Bankruptcies	2,580	2,801	3,384	-7.9	-23.8	34,533	48,729	-29.1
Proposals	1,886	2,343	1,734	-19.5	8.8	23,946	20,765	15.3
Manitoba	205	251	225	-18.3	-8.9	2,751	3,170	-13.2
Bankruptcies	165	183	189	-9.8	-12.7	2,062	2,508	-17.8
Proposals	40	68	36	-41.2	11.1	689	662	4.1
Saskatchewan	176	193	210	-8.8	-16.2	2,470	2,652	-6.9
Bankruptcies	115	121	139	-5.0	-17.3	1,627	1,955	-16.8
Proposals	61	72	71	-15.3	-14.1	843	697	20.9
Alberta	790	932	867	-15.2	-8.9	11,334	12,562	-9.8
Bankruptcies	563	686	666	-17.9	-15.5	8,528	10,391	-17.9
Proposals	227	246	201	-7.7	12.9	2,806	2,171	29.2
British Columbia	1,032	1,114	960	-7.4	7.5	13,006	13,614	-4.5
Bankruptcies	767	838	733	-8.5	4.6	9,903	11,019	-10.1
Proposals	265	276	227	-4.0	16.7	3,103	2,595	19.6
Northwest Territories	2	1	2	100.0	0.0	44	47	-6.4
Bankruptcies	1	1	2	0.0	-50.0	31	39	-20.5
Proposals	1	0	0	--	--	13	8	62.5
Yukon	11	4	6	175.0	83.3	41	46	-10.9
Bankruptcies	11	2	4	450.0	175.0	34	41	-17.1
Proposals	0	2	2	-100.0	-100.0	7	5	40.0
Nunavut	1	0	1	--	0.0	4	10	-60.0
Bankruptcies	1	0	0	--	--	4	8	-50.0
Proposals	0	0	1	--	-100.0	0	2	-100.0
Canada	10,353	12,427	11,230	-16.7	-7.8	140,234	158,441	-11.5
Bankruptcies	7,058	8,228	8,112	-14.2	-13.0	96,766	121,801	-20.6
Proposals	3,295	4,199	3,118	-21.5	5.7	43,468	36,640	18.6

Table 2: Insolvencies Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	December 2010	November 2010	December 2009	Nov. 2010 to Dec. 2010	Dec. 2009 to Dec. 2010	12-31-2010	12-31-2009	% Change
Newfoundland and Labrador	178	218	157	-18.3	13.4	2,521	2,667	-5.5
Bankruptcies	163	211	148	-22.7	10.1	2,378	2,542	-6.5
Proposals	15	7	9	114.3	66.7	143	125	14.4
Prince Edward Island	52	50	54	4.0	-3.7	576	546	5.5
Bankruptcies	46	49	51	-6.1	-9.8	512	513	-0.2
Proposals	6	1	3	500.0	100.0	64	33	93.9
Nova Scotia	371	459	395	-19.2	-6.1	5,130	5,314	-3.5
Bankruptcies	299	360	317	-16.9	-5.7	4,180	4,579	-8.7
Proposals	72	99	78	-27.3	-7.7	950	735	29.3
New Brunswick	279	329	258	-15.2	8.1	3,713	3,842	-3.4
Bankruptcies	231	279	220	-17.2	5.0	3,109	3,287	-5.4
Proposals	48	50	38	-4.0	26.3	604	555	8.8
Quebec	2,576	3,530	2,774	-27.0	-7.1	37,771	41,588	-9.2
Bankruptcies	1,944	2,537	2,110	-23.4	-7.9	28,100	33,989	-17.3
Proposals	632	993	664	-36.4	-4.8	9,671	7,599	27.3
Ontario	4,328	4,988	4,943	-13.2	-12.4	56,619	66,935	-15.4
Bankruptcies	2,462	2,681	3,236	-8.2	-23.9	33,000	46,521	-29.1
Proposals	1,866	2,307	1,707	-19.1	9.3	23,619	20,414	15.7
Manitoba	201	245	216	-18.0	-6.9	2,673	3,082	-13.3
Bankruptcies	161	177	183	-9.0	-12.0	1,994	2,443	-18.4
Proposals	40	68	33	-41.2	21.2	679	639	6.3
Saskatchewan	165	182	190	-9.3	-13.2	2,326	2,433	-4.4
Bankruptcies	107	113	126	-5.3	-15.1	1,528	1,794	-14.8
Proposals	58	69	64	-15.9	-9.4	798	639	24.9
Alberta	740	909	831	-18.6	-11.0	10,870	12,076	-10.0
Bankruptcies	519	667	634	-22.2	-18.1	8,150	9,986	-18.4
Proposals	221	242	197	-8.7	12.2	2,720	2,090	30.1
British Columbia	1,014	1,089	937	-6.9	8.2	12,723	13,129	-3.1
Bankruptcies	754	816	713	-7.6	5.8	9,674	10,639	-9.1
Proposals	260	273	224	-4.8	16.1	3,049	2,490	22.4
Northwest Territories	2	1	2	100.0	0.0	43	47	-8.5
Bankruptcies	1	1	2	0.0	-50.0	31	39	-20.5
Proposals	1	0	0	--	--	12	8	50.0
Yukon	11	3	6	266.7	83.3	39	44	-11.4
Bankruptcies	11	2	4	450.0	175.0	34	41	-17.1
Proposals	0	1	2	-100.0	-100.0	5	3	66.7
Nunavut	1	0	1	--	0.0	4	9	-55.6
Bankruptcies	1	0	0	--	--	4	8	-50.0
Proposals	0	0	1	--	-100.0	0	1	-100.0
Canada	9,918	12,003	10,764	-17.4	-7.9	135,008	151,712	-11.0
Bankruptcies	6,699	7,893	7,744	-15.1	-13.5	92,694	116,381	-20.4
Proposals	3,219	4,110	3,020	-21.7	6.6	42,314	35,331	19.8

Table 3: Insolvencies Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	December 2010	November 2010	December 2009	Nov. 2010 to Dec. 2010	Dec. 2009 to Dec. 2010	12-31-2010	12-31-2009	% Change
Newfoundland and Labrador	5	2	2	150.0	150.0	23	34	-32.4
Bankruptcies	3	2	2	50.0	50.0	21	33	-36.4
Proposals	2	0	0	--	--	2	1	100.0
Prince Edward Island	1	1	1	0.0	0.0	22	31	-29.0
Bankruptcies	0	1	1	-100.0	-100.0	16	27	-40.7
Proposals	1	0	0	--	--	6	4	50.0
Nova Scotia	18	13	16	38.5	12.5	167	166	0.6
Bankruptcies	15	13	12	15.4	25.0	138	146	-5.5
Proposals	3	0	4	--	-25.0	29	20	45.0
New Brunswick	2	6	5	-66.7	-60.0	83	132	-37.1
Bankruptcies	2	6	3	-66.7	-33.3	70	101	-30.7
Proposals	0	0	2	--	-100.0	13	31	-58.1
Quebec	188	180	179	4.4	5.0	2,099	2,526	-16.9
Bankruptcies	152	138	131	10.1	16.0	1,520	1,894	-19.7
Proposals	36	42	48	-14.3	-25.0	579	632	-8.4
Ontario	138	156	175	-11.5	-21.1	1,860	2,559	-27.3
Bankruptcies	118	120	148	-1.7	-20.3	1,533	2,208	-30.6
Proposals	20	36	27	-44.4	-25.9	327	351	-6.8
Manitoba	4	6	9	-33.3	-55.6	78	88	-11.4
Bankruptcies	4	6	6	-33.3	-33.3	68	65	4.6
Proposals	0	0	3	--	-100.0	10	23	-56.5
Saskatchewan	11	11	20	0.0	-45.0	144	219	-34.2
Bankruptcies	8	8	13	0.0	-38.5	99	161	-38.5
Proposals	3	3	7	0.0	-57.1	45	58	-22.4
Alberta	50	23	36	117.4	38.9	464	486	-4.5
Bankruptcies	44	19	32	131.6	37.5	378	405	-6.7
Proposals	6	4	4	50.0	50.0	86	81	6.2
British Columbia	18	25	23	-28.0	-21.7	283	485	-41.6
Bankruptcies	13	22	20	-40.9	-35.0	229	380	-39.7
Proposals	5	3	3	66.7	66.7	54	105	-48.6
Northwest Territories	0	0	0	--	--	1	0	--
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	0	0	--	--	1	0	--
Yukon	0	1	0	-100.0	--	2	2	0.0
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	1	0	-100.0	--	2	2	0.0
Nunavut	0	0	0	--	--	0	1	-100.0
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	0	0	--	--	0	1	-100.0
Canada	435	424	466	2.6	-6.7	5,226	6,729	-22.3
Bankruptcies	359	335	368	7.2	-2.4	4,072	5,420	-24.9
Proposals	76	89	98	-14.6	-22.4	1,154	1,309	-11.8

Table 4: Insolvencies by NAICS Economic Sector, Canada

	Volume			% Change		12-Month Period Ending		
	December 2010	November 2010	December 2009	Nov. 2010 to Dec. 2010	Dec. 2009 to Dec. 2010	12-31-2010	12-31-2009	% Change
Agriculture, Forestry, Fishing and Hunting	11	9	17	22.2	-35.3	144	250	-42.4
Bankruptcies	7	8	14	-12.5	-50.0	103	198	-48.0
Proposals	4	1	3	300.0	33.3	41	52	-21.2
Mining and Oil and Gas Extraction	3	4	8	-25.0	-62.5	59	69	-14.5
Bankruptcies	2	2	7	0.0	-71.4	34	51	-33.3
Proposals	1	2	1	-50.0	0.0	25	18	38.9
Utilities	0	0	3	--	-100.0	10	21	-52.4
Bankruptcies	0	0	3	--	-100.0	10	17	-41.2
Proposals	0	0	0	--	--	0	4	-100.0
Construction	72	72	77	0.0	-6.5	863	999	-13.6
Bankruptcies	60	56	53	7.1	13.2	696	833	-16.4
Proposals	12	16	24	-25.0	-50.0	167	166	0.6
Manufacturing	32	48	42	-33.3	-23.8	564	759	-25.7
Bankruptcies	26	33	39	-21.2	-33.3	426	586	-27.3
Proposals	6	15	3	-60.0	100.0	138	173	-20.2
Wholesale Trade	29	28	19	3.6	52.6	301	370	-18.6
Bankruptcies	26	20	13	30.0	100.0	241	299	-19.4
Proposals	3	8	6	-62.5	-50.0	60	71	-15.5
Retail Trade	67	52	61	28.8	9.8	752	946	-20.5
Bankruptcies	59	36	50	63.9	18.0	604	783	-22.9
Proposals	8	16	11	-50.0	-27.3	148	163	-9.2
Transportation and Warehousing	35	24	41	45.8	-14.6	403	597	-32.5
Bankruptcies	29	21	33	38.1	-12.1	334	479	-30.3
Proposals	6	3	8	100.0	-25.0	69	118	-41.5
Information and Cultural Industries	10	9	11	11.1	-9.1	82	116	-29.3
Bankruptcies	6	7	9	-14.3	-33.3	51	90	-43.3
Proposals	4	2	2	100.0	100.0	31	26	19.2
Finance and Insurance	10	11	11	-9.1	-9.1	107	144	-25.7
Bankruptcies	8	9	10	-11.1	-20.0	86	120	-28.3
Proposals	2	2	1	0.0	100.0	21	24	-12.5
Real Estate and Rental and Leasing	12	17	18	-29.4	-33.3	183	213	-14.1
Bankruptcies	11	16	10	-31.3	10.0	136	143	-4.9
Proposals	1	1	8	0.0	-87.5	47	70	-32.9
Professional, Scientific and Technical Services	35	28	31	25.0	12.9	327	423	-22.7
Bankruptcies	30	25	24	20.0	25.0	242	345	-29.9
Proposals	5	3	7	66.7	-28.6	85	78	9.0

Table 4: Insolvencies by NAICS Economic Sector, Canada (cont'd)

	Volume			% Change		12-Month Period Ending		
	December 2010	November 2010	December 2009	Nov. 2010 to Dec. 2010	Dec. 2009 to Dec. 2010	12-31-2010	12-31-2009	% Change
Management of Companies and Enterprises	7	5	7	40.0	0.0	68	41	65.9
Bankruptcies	6	5	7	20.0	-14.3	48	32	50.0
Proposals	1	0	0	--	--	20	9	122.2
Administrative and Support, Waste Management and Remediation Services	23	24	24	-4.2	-4.2	218	296	-26.4
Bankruptcies	22	22	18	0.0	22.2	174	247	-29.6
Proposals	1	2	6	-50.0	-83.3	44	49	-10.2
Educational Services	4	4	4	0.0	0.0	41	44	-6.8
Bankruptcies	3	4	4	-25.0	-25.0	32	39	-17.9
Proposals	1	0	0	--	--	9	5	80.0
Health Care and Social Assistance	3	3	7	0.0	-57.1	62	79	-21.5
Bankruptcies	2	0	6	--	-66.7	43	66	-34.8
Proposals	1	3	1	-66.7	0.0	19	13	46.2
Arts, Entertainment and Recreation	7	14	5	-50.0	40.0	110	137	-19.7
Bankruptcies	6	13	4	-53.8	50.0	91	115	-20.9
Proposals	1	1	1	0.0	0.0	19	22	-13.6
Accommodation and Food Services	48	50	52	-4.0	-7.7	639	815	-21.6
Bankruptcies	34	41	42	-17.1	-19.0	473	635	-25.5
Proposals	14	9	10	55.6	40.0	166	180	-7.8
Other Services (except Public Administration)	26	22	28	18.2	-7.1	285	403	-29.3
Bankruptcies	22	17	22	29.4	0.0	243	337	-27.9
Proposals	4	5	6	-20.0	-33.3	42	66	-36.4
Public Administration	1	0	0	--	--	8	6	33.3
Bankruptcies	0	0	0	--	--	5	4	25.0
Proposals	1	0	0	--	--	3	2	50.0
Total	435	424	466	2.6	-6.7	5,226	6,729	-22.3
Bankruptcies	359	335	368	7.2	-2.4	4,072	5,420	-24.9
Proposals	76	89	98	-14.6	-22.4	1,154	1,309	-11.8