



Office of the Superintendent
of Bankruptcy Canada

An Agency of
Industry Canada

Bureau du surintendant
des faillites Canada

Un organisme
d'Industrie Canada

Insolvency Statistics in Canada



July 2010



Canada



Protecting the
Integrity of the
Insolvency System

Protéger l'intégrité
du système
d'insolvabilité

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Definitions

Consumer: An individual with more than 50 percent of total liabilities related to consumer goods and services.

Business: Any commercial entity or organization other than an individual, or an individual who has incurred 50 percent or more of total liabilities as a result of operating a business.

Bankruptcy: The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

Proposal: An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

NAICS: North American Industry Classification System.

Note: Monthly statistics for insolvency volumes tend to vary widely. Quarterly and annual statistics can be more indicative of the evolution of insolvency volumes.

Table 1: Total Insolvencies

	Volume			% Change		12-Month Period Ending		
	July 2010	June 2010	July 2009	Jun. 2010 to Jul. 2010	Jul. 2009 to Jul. 2010	07-31-2010	07-31-2009	% Change
Newfoundland and Labrador	175	221	216	-20.8	-19.0	2,596	2,550	1.8
Bankruptcies	166	201	204	-17.4	-18.6	2,458	2,461	-0.1
Proposals	9	20	12	-55.0	-25.0	138	89	55.1
Prince Edward Island	45	59	43	-23.7	4.7	586	555	5.6
Bankruptcies	37	57	42	-35.1	-11.9	524	529	-0.9
Proposals	8	2	1	300.0	700.0	62	26	138.5
Nova Scotia	414	434	519	-4.6	-20.2	5,405	5,149	5.0
Bankruptcies	325	360	473	-9.7	-31.3	4,504	4,510	-0.1
Proposals	89	74	46	20.3	93.5	901	639	41.0
New Brunswick	303	332	378	-8.7	-19.8	3,927	3,762	4.4
Bankruptcies	245	272	331	-9.9	-26.0	3,306	3,202	3.2
Proposals	58	60	47	-3.3	23.4	621	560	10.9
Quebec	3,011	3,463	3,600	-13.1	-16.4	41,430	42,032	-1.4
Bankruptcies	2,294	2,576	3,055	-10.9	-24.9	31,595	34,873	-9.4
Proposals	717	887	545	-19.2	31.6	9,835	7,159	37.4
Ontario	4,517	5,161	5,989	-12.5	-24.6	63,486	64,383	-1.4
Bankruptcies	2,686	3,113	4,307	-13.7	-37.6	40,676	46,193	-11.9
Proposals	1,831	2,048	1,682	-10.6	8.9	22,810	18,190	25.4
Manitoba	214	253	288	-15.4	-25.7	2,918	3,060	-4.6
Bankruptcies	161	193	226	-16.6	-28.8	2,218	2,434	-8.9
Proposals	53	60	62	-11.7	-14.5	700	626	11.8
Saskatchewan	206	198	221	4.0	-6.8	2,606	2,427	7.4
Bankruptcies	127	133	162	-4.5	-21.6	1,767	1,866	-5.3
Proposals	79	65	59	21.5	33.9	839	561	49.6
Alberta	868	1,055	1,088	-17.7	-20.2	12,061	10,925	10.4
Bankruptcies	653	801	907	-18.5	-28.0	9,364	9,224	1.5
Proposals	215	254	181	-15.4	18.8	2,697	1,701	58.6
British Columbia	988	1,158	1,268	-14.7	-22.1	13,188	12,458	5.9
Bankruptcies	739	880	1,013	-16.0	-27.0	10,268	10,216	0.5
Proposals	249	278	255	-10.4	-2.4	2,920	2,242	30.2
North west Territories	1	7	3	-85.7	-66.7	48	40	20.0
Bankruptcies	1	5	3	-80.0	-66.7	40	33	21.2
Proposals	0	2	0	-100.0	--	8	7	14.3
Yukon	1	4	3	-75.0	-66.7	46	35	31.4
Bankruptcies	1	3	3	-66.7	-66.7	37	32	15.6
Proposals	0	1	0	-100.0	--	9	3	200.0
Nunavut	0	0	1	--	-100.0	4	11	-63.6
Bankruptcies	0	0	0	--	--	3	10	-70.0
Proposals	0	0	1	--	-100.0	1	1	0.0
Canada	10,743	12,345	13,617	-13.0	-21.1	148,301	147,387	0.6
Bankruptcies	7,435	8,594	10,726	-13.5	-30.7	106,760	115,583	-7.6
Proposals	3,308	3,751	2,891	-11.8	14.4	41,541	31,804	30.6

Table 2: Insolvencies Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	July 2010	June 2010	July 2009	Jun. 2010 to Jul. 2010	Jul. 2009 to Jul. 2010	07-31-2010	07-31-2009	% Change
Newfoundland and Labrador	175	218	216	-19.7	-19.0	2,571	2,517	2.1
Bankruptcies	166	198	204	-16.2	-18.6	2,433	2,429	0.2
Proposals	9	20	12	-55.0	-25.0	138	88	56.8
Prince Edward Island	43	57	40	-24.6	7.5	563	528	6.6
Bankruptcies	35	55	40	-36.4	-12.5	502	508	-1.2
Proposals	8	2	0	300.0	--	61	20	205.0
Nova Scotia	402	418	511	-3.8	-21.3	5,250	4,987	5.3
Bankruptcies	316	347	465	-8.9	-32.0	4,379	4,367	0.3
Proposals	86	71	46	21.1	87.0	871	620	40.5
New Brunswick	296	327	364	-9.5	-18.7	3,821	3,584	6.6
Bankruptcies	238	267	324	-10.9	-26.5	3,219	3,068	4.9
Proposals	58	60	40	-3.3	45.0	602	516	16.7
Quebec	2,856	3,274	3,417	-12.8	-16.4	39,178	39,371	-0.5
Bankruptcies	2,171	2,447	2,902	-11.3	-25.2	29,974	32,804	-8.6
Proposals	685	827	515	-17.2	33.0	9,204	6,567	40.2
Ontario	4,386	4,990	5,789	-12.1	-24.2	61,326	61,734	-0.7
Bankruptcies	2,579	2,963	4,125	-13.0	-37.5	38,838	43,919	-11.6
Proposals	1,807	2,027	1,664	-10.9	8.6	22,488	17,815	26.2
Manitoba	212	248	285	-14.5	-25.6	2,836	2,971	-4.5
Bankruptcies	159	189	223	-15.9	-28.7	2,154	2,357	-8.6
Proposals	53	59	62	-10.2	-14.5	682	614	11.1
Saskatchewan	199	190	205	4.7	-2.9	2,435	2,215	9.9
Bankruptcies	124	127	148	-2.4	-16.2	1,654	1,700	-2.7
Proposals	75	63	57	19.0	31.6	781	515	51.7
Alberta	833	1,031	1,045	-19.2	-20.3	11,581	10,432	11.0
Bankruptcies	626	778	872	-19.5	-28.2	8,972	8,804	1.9
Proposals	207	253	173	-18.2	19.7	2,609	1,628	60.3
British Columbia	969	1,136	1,213	-14.7	-20.1	12,859	11,872	8.3
Bankruptcies	725	862	985	-15.9	-26.4	10,002	9,744	2.6
Proposals	244	274	228	-10.9	7.0	2,857	2,128	34.3
Northwest Territories	1	7	3	-85.7	-66.7	48	40	20.0
Bankruptcies	1	5	3	-80.0	-66.7	40	33	21.2
Proposals	0	2	0	-100.0	--	8	7	14.3
Yukon	1	4	3	-75.0	-66.7	43	35	22.9
Bankruptcies	1	3	3	-66.7	-66.7	37	32	15.6
Proposals	0	1	0	-100.0	--	6	3	100.0
Nunavut	0	0	0	--	--	4	10	-60.0
Bankruptcies	0	0	0	--	--	3	10	-70.0
Proposals	0	0	0	--	--	1	0	--
Canada	10,373	11,900	13,091	-12.8	-20.8	142,515	140,296	1.6
Bankruptcies	7,141	8,241	10,294	-13.3	-30.6	102,207	109,775	-6.9
Proposals	3,232	3,659	2,797	-11.7	15.6	40,308	30,521	32.1

Table 3: Insolvencies Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	July 2010	June 2010	July 2009	Jun. 2010 to Jul. 2010	Jul. 2009 to Jul. 2010	07-31-2010	07-31-2009	% Change
Newfoundland and Labrador	0	3	0	-100.0	--	25	33	-24.2
Bankruptcies	0	3	0	-100.0	--	25	32	-21.9
Proposals	0	0	0	--	--	0	1	-100.0
Prince Edward Island	2	2	3	0.0	-33.3	23	27	-14.8
Bankruptcies	2	2	2	0.0	0.0	22	21	4.8
Proposals	0	0	1	--	-100.0	1	6	-83.3
Nova Scotia	12	16	8	-25.0	50.0	155	162	-4.3
Bankruptcies	9	13	8	-30.8	12.5	125	143	-12.6
Proposals	3	3	0	0.0	--	30	19	57.9
New Brunswick	7	5	14	40.0	-50.0	106	178	-40.4
Bankruptcies	7	5	7	40.0	0.0	87	134	-35.1
Proposals	0	0	7	--	-100.0	19	44	-56.8
Quebec	155	189	183	-18.0	-15.3	2,252	2,661	-15.4
Bankruptcies	123	129	153	-4.7	-19.6	1,621	2,069	-21.7
Proposals	32	60	30	-46.7	6.7	631	592	6.6
Ontario	131	171	200	-23.4	-34.5	2,160	2,649	-18.5
Bankruptcies	107	150	182	-28.7	-41.2	1,838	2,274	-19.2
Proposals	24	21	18	14.3	33.3	322	375	-14.1
Manitoba	2	5	3	-60.0	-33.3	82	89	-7.9
Bankruptcies	2	4	3	-50.0	-33.3	64	77	-16.9
Proposals	0	1	0	-100.0	--	18	12	50.0
Saskatchewan	7	8	16	-12.5	-56.3	171	212	-19.3
Bankruptcies	3	6	14	-50.0	-78.6	113	166	-31.9
Proposals	4	2	2	100.0	100.0	58	46	26.1
Alberta	35	24	43	45.8	-18.6	480	493	-2.6
Bankruptcies	27	23	35	17.4	-22.9	392	420	-6.7
Proposals	8	1	8	700.0	0.0	88	73	20.5
British Columbia	19	22	55	-13.6	-65.5	329	586	-43.9
Bankruptcies	14	18	28	-22.2	-50.0	266	472	-43.6
Proposals	5	4	27	25.0	-81.5	63	114	-44.7
North west Territories	0	0	0	--	--	0	0	--
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	0	0	--	--	0	0	--
Yukon	0	0	0	--	--	3	0	--
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	0	0	--	--	3	0	--
Nunavut	0	0	1	--	-100.0	0	1	-100.0
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	0	1	--	-100.0	0	1	-100.0
Canada	370	445	526	-16.9	-29.7	5,786	7,091	-18.4
Bankruptcies	294	353	432	-16.7	-31.9	4,553	5,808	-21.6
Proposals	76	92	94	-17.4	-19.1	1,233	1,283	-3.9

Table 4: Insolvencies by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	July 2010	June 2010	July 2009	Jun. 2010 to Jul. 2010	Jul. 2009 to Jul. 2010	07-31-2010	07-31-2009	% Change
Agriculture, Forestry, Fishing and Hunting	9	18	13	-50.0	-30.8	183	285	-35.8
Bankruptcies	6	14	11	-57.1	-45.5	136	232	-41.4
Proposals	3	4	2	-25.0	50.0	47	53	-11.3
Mining and Oil and Gas Extraction	4	2	6	100.0	-33.3	64	57	12.3
Bankruptcies	2	2	5	0.0	-60.0	48	36	33.3
Proposals	2	0	1	--	100.0	16	21	-23.8
Utilities	0	1	1	-100.0	-100.0	12	20	-40.0
Bankruptcies	0	1	1	-100.0	-100.0	12	15	-20.0
Proposals	0	0	0	--	--	0	5	-100.0
Construction	55	76	80	-27.6	-31.3	931	1,072	-13.2
Bankruptcies	46	61	69	-24.6	-33.3	749	922	-18.8
Proposals	9	15	11	-40.0	-18.2	182	150	21.3
Manufacturing	34	55	74	-38.2	-54.1	629	805	-21.9
Bankruptcies	26	45	60	-42.2	-56.7	503	628	-19.9
Proposals	8	10	14	-20.0	-42.9	126	177	-28.8
Wholesale Trade	21	30	37	-30.0	-43.2	314	394	-20.3
Bankruptcies	16	24	31	-33.3	-48.4	249	313	-20.4
Proposals	5	6	6	-16.7	-16.7	65	81	-19.8
Retail Trade	51	51	61	0.0	-16.4	803	965	-16.8
Bankruptcies	42	45	53	-6.7	-20.8	667	802	-16.8
Proposals	9	6	8	50.0	12.5	136	163	-16.6
Transportation and Warehousing	17	36	37	-52.8	-54.1	491	659	-25.5
Bankruptcies	17	29	30	-41.4	-43.3	399	538	-25.8
Proposals	0	7	7	-100.0	-100.0	92	121	-24.0
Information and Cultural Industries	6	8	8	-25.0	-25.0	96	115	-16.5
Bankruptcies	5	6	3	-16.7	66.7	71	82	-13.4
Proposals	1	2	5	-50.0	-80.0	25	33	-24.2
Finance and Insurance	9	8	5	12.5	80.0	114	141	-19.1
Bankruptcies	9	6	5	50.0	80.0	99	112	-11.6
Proposals	0	2	0	-100.0	--	15	29	-48.3
Real Estate and Rental and Leasing	18	14	19	28.6	-5.3	207	204	1.5
Bankruptcies	16	11	16	45.5	0.0	134	158	-15.2
Proposals	2	3	3	-33.3	-33.3	73	46	58.7
Professional, Scientific and Technical Services	28	21	32	33.3	-12.5	392	455	-13.8
Bankruptcies	24	11	25	118.2	-4.0	293	380	-22.9
Proposals	4	10	7	-60.0	-42.9	99	75	32.0

Table 4: Insolvencies by NAICS Economic Sectors, Canada (cont'd)

	Volume			% Change		12-Month Period Ending		
	July 2010	June 2010	July 2009	Jun. 2010 to Jul. 2010	Jul. 2009 to Jul. 2010	07-31-2010	07-31-2009	% Change
Management of Companies and Enterprises	6	2	5	200.0	20.0	68	43	58.1
Bankruptcies	4	2	4	100.0	0.0	46	35	31.4
Proposals	2	0	1	--	100.0	22	8	175.0
Administrative and Support, Waste Management and Remediation Services	20	19	20	5.3	0.0	248	298	-16.8
Bankruptcies	13	16	18	-18.8	-27.8	193	249	-22.5
Proposals	7	3	2	133.3	250.0	55	49	12.2
Educational Services	3	6	2	-50.0	50.0	41	44	-6.8
Bankruptcies	2	6	2	-66.7	0.0	35	34	2.9
Proposals	1	0	0	--	--	6	10	-40.0
Health Care and Social Assistance	3	6	4	-50.0	-25.0	72	84	-14.3
Bankruptcies	3	5	3	-40.0	0.0	57	67	-14.9
Proposals	0	1	1	-100.0	-100.0	15	17	-11.8
Arts, Entertainment and Recreation	4	12	13	-66.7	-69.2	116	137	-15.3
Bankruptcies	3	9	13	-66.7	-76.9	88	119	-26.1
Proposals	1	3	0	-66.7	--	28	18	55.6
Accommodation and Food Services	60	50	76	20.0	-21.1	702	847	-17.1
Bankruptcies	40	36	52	11.1	-23.1	524	694	-24.5
Proposals	20	14	24	42.9	-16.7	178	153	16.3
Other Services (except Public Administration)	22	30	33	-26.7	-33.3	294	460	-36.1
Bankruptcies	20	24	31	-16.7	-35.5	244	387	-37.0
Proposals	2	6	2	-66.7	0.0	50	73	-31.5
Public Administration	0	0	0	--	--	9	5	80.0
Bankruptcies	0	0	0	--	--	6	4	50.0
Proposals	0	0	0	--	--	3	1	200.0
Total	370	445	526	-16.9	-29.7	5,786	7,091	-18.4
Bankruptcies	294	353	432	-16.7	-31.9	4,553	5,808	-21.6
Proposals	76	92	94	-17.4	-19.1	1,233	1,283	-3.9