



Office of the Superintendent
of Bankruptcy Canada

An Agency of
Industry Canada

Bureau du surintendant
des faillites Canada

Un organisme
d'Industrie Canada

Insolvency Statistics in Canada



September 2010



Canada



Protecting the
Integrity of the
Insolvency System

Protéger l'intégrité
du système
d'insolvabilité

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Definitions

Consumer: An individual with more than 50 percent of total liabilities related to consumer goods and services.

Business: Any commercial entity or organization other than an individual, or an individual who has incurred 50 percent or more of total liabilities as a result of operating a business.

Bankruptcy: The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

Proposal: An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

NAICS: North American Industry Classification System.

Note: Monthly statistics for insolvency volumes tend to vary widely. Quarterly and annual statistics can be more indicative of the evolution of insolvency volumes.

Table 1: Total Insolvencies

	Volume			% Change		12-Month Period Ending		
	September 2010	August 2010	September 2009	Aug. 2010 to Sept. 2010	Sept. 2009 to Sept. 2010	09-30-2010	09-30-2009	% Change
Newfoundland and Labrador	162	203	242	-20.2	-33.1	2,508	2,611	-3.9
Bankruptcies	151	185	230	-18.4	-34.3	2,364	2,503	-5.6
Proposals	11	18	12	-38.9	-8.3	144	108	33.3
Prince Edward Island	55	54	44	1.9	25.0	615	548	12.2
Bankruptcies	46	47	42	-2.1	9.5	541	520	4.0
Proposals	9	7	2	28.6	350.0	74	28	164.3
Nova Scotia	456	431	539	5.8	-15.4	5,335	5,323	0.2
Bankruptcies	367	356	471	3.1	-22.1	4,384	4,654	-5.8
Proposals	89	75	68	18.7	30.9	951	669	42.2
New Brunswick	340	350	427	-2.9	-20.4	3,821	3,928	-2.7
Bankruptcies	291	296	385	-1.7	-24.4	3,180	3,374	-5.7
Proposals	49	54	42	-9.3	16.7	641	554	15.7
Quebec	3,352	3,116	4,304	7.6	-22.1	40,231	43,635	-7.8
Bankruptcies	2,450	2,296	3,641	6.7	-32.7	29,899	36,269	-17.6
Proposals	902	820	663	10.0	36.0	10,332	7,366	40.3
Ontario	4,909	4,560	7,085	7.7	-30.7	60,390	68,088	-11.3
Bankruptcies	2,897	2,608	5,242	11.1	-44.7	36,915	48,993	-24.7
Proposals	2,012	1,952	1,843	3.1	9.2	23,475	19,095	22.9
Manitoba	218	225	283	-3.1	-23.0	2,807	3,171	-11.5
Bankruptcies	159	159	212	0.0	-25.0	2,109	2,515	-16.1
Proposals	59	66	71	-10.6	-16.9	698	656	6.4
Saskatchewan	199	198	269	0.5	-26.0	2,510	2,580	-2.7
Bankruptcies	148	125	214	18.4	-30.8	1,670	1,962	-14.9
Proposals	51	73	55	-30.1	-7.3	840	618	35.9
Alberta	987	886	1,443	11.4	-31.6	11,394	12,130	-6.1
Bankruptcies	766	645	1,198	18.8	-36.1	8,662	10,227	-15.3
Proposals	221	241	245	-8.3	-9.8	2,732	1,903	43.6
British Columbia	1,100	925	1,390	18.9	-20.9	12,801	13,255	-3.4
Bankruptcies	834	686	1,139	21.6	-26.8	9,793	10,895	-10.1
Proposals	266	239	251	11.3	6.0	3,008	2,360	27.5
North west Territories	4	3	8	33.3	-50.0	41	49	-16.3
Bankruptcies	1	1	8	0.0	-87.5	28	42	-33.3
Proposals	3	2	0	50.0	--	13	7	85.7
Yukon	6	0	10	--	-40.0	40	42	-4.8
Bankruptcies	6	0	10	--	-40.0	31	39	-20.5
Proposals	0	0	0	--	--	9	3	200.0
Nunavut	0	0	0	--	--	4	10	-60.0
Bankruptcies	0	0	0	--	--	3	9	-66.7
Proposals	0	0	0	--	--	1	1	0.0
Canada	11,788	10,951	16,044	7.6	-26.5	142,497	155,370	-8.3
Bankruptcies	8,116	7,404	12,792	9.6	-36.6	99,579	122,002	-18.4
Proposals	3,672	3,547	3,252	3.5	12.9	42,918	33,368	28.6

Table 2: Insolvencies Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	September 2010	August 2010	September 2009	Aug. 2010 to Sept. 2010	Sept. 2009 to Sept. 2010	09-30-2010	09-30-2009	% Change
Newfoundland and Labrador	162	200	240	-19.0	-32.5	2,483	2,578	-3.7
Bankruptcies	151	182	228	-17.0	-33.8	2,339	2,471	-5.3
Proposals	11	18	12	-38.9	-8.3	144	107	34.6
Prince Edward Island	55	51	39	7.8	41.0	597	517	15.5
Bankruptcies	46	46	37	0.0	24.3	526	495	6.3
Proposals	9	5	2	80.0	350.0	71	22	222.7
Nova Scotia	439	418	531	5.0	-17.3	5,170	5,164	0.1
Bankruptcies	353	347	464	1.7	-23.9	4,252	4,516	-5.8
Proposals	86	71	67	21.1	28.4	918	648	41.7
New Brunswick	333	348	418	-4.3	-20.3	3,726	3,776	-1.3
Bankruptcies	286	294	378	-2.7	-24.3	3,099	3,265	-5.1
Proposals	47	54	40	-13.0	17.5	627	511	22.7
Quebec	3,192	2,982	4,120	7.0	-22.5	38,039	41,042	-7.3
Bankruptcies	2,353	2,195	3,497	7.2	-32.7	28,350	34,263	-17.3
Proposals	839	787	623	6.6	34.7	9,689	6,779	42.9
Ontario	4,764	4,419	6,819	7.8	-30.1	58,387	65,410	-10.7
Bankruptcies	2,783	2,496	5,007	11.5	-44.4	35,238	46,684	-24.5
Proposals	1,981	1,923	1,812	3.0	9.3	23,149	18,726	23.6
Manitoba	210	220	277	-4.5	-24.2	2,724	3,084	-11.7
Bankruptcies	153	157	207	-2.5	-26.1	2,044	2,445	-16.4
Proposals	57	63	70	-9.5	-18.6	680	639	6.4
Saskatchewan	185	190	252	-2.6	-26.6	2,356	2,360	-0.2
Bankruptcies	137	119	197	15.1	-30.5	1,571	1,788	-12.1
Proposals	48	71	55	-32.4	-12.7	785	572	37.2
Alberta	947	851	1,400	11.3	-32.4	10,921	11,631	-6.1
Bankruptcies	732	615	1,163	19.0	-37.1	8,274	9,809	-15.6
Proposals	215	236	237	-8.9	-9.3	2,647	1,822	45.3
British Columbia	1,082	899	1,351	20.4	-19.9	12,492	12,716	-1.8
Bankruptcies	821	663	1,109	23.8	-26.0	9,545	10,469	-8.8
Proposals	261	236	242	10.6	7.9	2,947	2,247	31.2
North west Territories	3	3	8	0.0	-62.5	40	49	-18.4
Bankruptcies	1	1	8	0.0	-87.5	28	42	-33.3
Proposals	2	2	0	0.0	--	12	7	71.4
Yukon	6	0	10	--	-40.0	37	42	-11.9
Bankruptcies	6	0	10	--	-40.0	31	39	-20.5
Proposals	0	0	0	--	--	6	3	100.0
Nunavut	0	0	0	--	--	4	9	-55.6
Bankruptcies	0	0	0	--	--	3	9	-66.7
Proposals	0	0	0	--	--	1	0	--
Canada	11,378	10,581	15,465	7.5	-26.4	136,976	148,378	-7.7
Bankruptcies	7,822	7,115	12,305	9.9	-36.4	95,300	116,295	-18.1
Proposals	3,556	3,466	3,160	2.6	12.5	41,676	32,083	29.9

Table 3: Insolvencies Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	September 2010	August 2010	September 2009	Aug. 2010 to Sept. 2010	Sept. 2009 to Sept. 2010	09-30-2010	09-30-2009	% Change
Newfoundland and Labrador	0	3	2	-100.0	-100.0	25	33	-24.2
Bankruptcies	0	3	2	-100.0	-100.0	25	32	-21.9
Proposals	0	0	0	--	--	0	1	-100.0
Prince Edward Island	0	3	5	-100.0	-100.0	18	31	-41.9
Bankruptcies	0	1	5	-100.0	-100.0	15	25	-40.0
Proposals	0	2	0	-100.0	--	3	6	-50.0
Nova Scotia	17	13	8	30.8	112.5	165	159	3.8
Bankruptcies	14	9	7	55.6	100.0	132	138	-4.3
Proposals	3	4	1	-25.0	200.0	33	21	57.1
New Brunswick	7	2	9	250.0	-22.2	95	152	-37.5
Bankruptcies	5	2	7	150.0	-28.6	81	109	-25.7
Proposals	2	0	2	--	0.0	14	43	-67.4
Quebec	160	134	184	19.4	-13.0	2,192	2,593	-15.5
Bankruptcies	97	101	144	-4.0	-32.6	1,549	2,006	-22.8
Proposals	63	33	40	90.9	57.5	643	587	9.5
Ontario	145	141	266	2.8	-45.5	2,003	2,678	-25.2
Bankruptcies	114	112	235	1.8	-51.5	1,677	2,309	-27.4
Proposals	31	29	31	6.9	0.0	326	369	-11.7
Manitoba	8	5	6	60.0	33.3	83	87	-4.6
Bankruptcies	6	2	5	200.0	20.0	65	70	-7.1
Proposals	2	3	1	-33.3	100.0	18	17	5.9
Saskatchewan	14	8	17	75.0	-17.6	154	220	-30.0
Bankruptcies	11	6	17	83.3	-35.3	99	174	-43.1
Proposals	3	2	0	50.0	--	55	46	19.6
Alberta	40	35	43	14.3	-7.0	473	499	-5.2
Bankruptcies	34	30	35	13.3	-2.9	388	418	-7.2
Proposals	6	5	8	20.0	-25.0	85	81	4.9
British Columbia	18	26	39	-30.8	-53.8	309	539	-42.7
Bankruptcies	13	23	30	-43.5	-56.7	248	426	-41.8
Proposals	5	3	9	66.7	-44.4	61	113	-46.0
North west Territories	1	0	0	--	--	1	0	--
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	1	0	0	--	--	1	0	--
Yukon	0	0	0	--	--	3	0	--
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	0	0	--	--	3	0	--
Nunavut	0	0	0	--	--	0	1	-100.0
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	0	0	--	--	0	1	-100.0
Canada	410	370	579	10.8	-29.2	5,521	6,992	-21.0
Bankruptcies	294	289	487	1.7	-39.6	4,279	5,707	-25.0
Proposals	116	81	92	43.2	26.1	1,242	1,285	-3.3

Table 4: Insolvencies by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	September 2010	August 2010	September 2009	Aug. 2010 to Sept. 2010	Sept. 2009 to Sept. 2010	09-30-2010	09-30-2009	% Change
Agriculture, Forestry, Fishing and Hunting	6	9	24	-33.3	-75.0	159	269	-40.9
Bankruptcies	4	7	21	-42.9	-81.0	116	216	-46.3
Proposals	2	2	3	0.0	-33.3	43	53	-18.9
Mining and Oil and Gas Extraction	6	4	4	50.0	50.0	68	56	21.4
Bankruptcies	2	2	4	0.0	-50.0	46	38	21.1
Proposals	4	2	0	100.0	--	22	18	22.2
Utilities	2	1	0	100.0	--	14	21	-33.3
Bankruptcies	2	1	0	100.0	--	14	16	-12.5
Proposals	0	0	0	--	--	0	5	-100.0
Construction	64	59	96	8.5	-33.3	889	1,056	-15.8
Bankruptcies	53	47	80	12.8	-33.8	706	907	-22.2
Proposals	11	12	16	-8.3	-31.3	183	149	22.8
Manufacturing	55	40	71	37.5	-22.5	603	794	-24.1
Bankruptcies	41	21	60	95.2	-31.7	470	618	-23.9
Proposals	14	19	11	-26.3	27.3	133	176	-24.4
Wholesale Trade	24	23	22	4.3	9.1	307	384	-20.1
Bankruptcies	20	18	18	11.1	11.1	240	306	-21.6
Proposals	4	5	4	-20.0	0.0	67	78	-14.1
Retail Trade	75	49	95	53.1	-21.1	780	972	-19.8
Bankruptcies	50	39	76	28.2	-34.2	635	807	-21.3
Proposals	25	10	19	150.0	31.6	145	165	-12.1
Transportation and Warehousing	28	30	51	-6.7	-45.1	439	648	-32.3
Bankruptcies	24	25	46	-4.0	-47.8	362	519	-30.3
Proposals	4	5	5	-20.0	-20.0	77	129	-40.3
Information and Cultural Industries	5	6	7	-16.7	-28.6	86	124	-30.6
Bankruptcies	1	3	4	-66.7	-75.0	58	93	-37.6
Proposals	4	3	3	33.3	33.3	28	31	-9.7
Finance and Insurance	8	5	6	60.0	33.3	108	143	-24.5
Bankruptcies	5	4	6	25.0	-16.7	91	114	-20.2
Proposals	3	1	0	200.0	--	17	29	-41.4
Real Estate and Rental and Leasing	6	10	17	-40.0	-64.7	196	193	1.6
Bankruptcies	4	9	12	-55.6	-66.7	130	142	-8.5
Proposals	2	1	5	100.0	-60.0	66	51	29.4
Professional, Scientific and Technical Services	21	16	41	31.3	-48.8	370	436	-15.1
Bankruptcies	14	14	35	0.0	-60.0	270	366	-26.2
Proposals	7	2	6	250.0	16.7	100	70	42.9

Table 4: Insolvencies by NAICS Economic Sectors, Canada (cont'd)

	Volume			% Change		12-Month Period Ending		
	September 2010	August 2010	September 2009	Aug. 2010 to Sept. 2010	Sept. 2009 to Sept. 2010	09-30-2010	09-30-2009	% Change
Management of Companies and Enterprises	1	4	1	-75.0	0.0	70	42	66.7
Bankruptcies	0	4	1	-100.0	-100.0	48	34	41.2
Proposals	1	0	0	--	--	22	8	175.0
Administrative and Support, Waste Management and Remediation Services	16	9	24	77.8	-33.3	232	294	-21.1
Bankruptcies	11	8	23	37.5	-52.2	175	252	-30.6
Proposals	5	1	1	400.0	400.0	57	42	35.7
Educational Services	6	3	7	100.0	-14.3	42	48	-12.5
Bankruptcies	4	2	7	100.0	-42.9	33	38	-13.2
Proposals	2	1	0	100.0	--	9	10	-10.0
Health Care and Social Assistance	5	7	3	-28.6	66.7	69	80	-13.8
Bankruptcies	3	6	3	-50.0	0.0	52	63	-17.5
Proposals	2	1	0	100.0	--	17	17	0.0
Arts, Entertainment and Recreation	10	8	16	25.0	-37.5	110	145	-24.1
Bankruptcies	9	8	15	12.5	-40.0	83	129	-35.7
Proposals	1	0	1	--	0.0	27	16	68.8
Accommodation and Food Services	50	59	64	-15.3	-21.9	683	842	-18.9
Bankruptcies	30	46	51	-34.8	-41.2	505	671	-24.7
Proposals	20	13	13	53.8	53.8	178	171	4.1
Other Services (except Public Administration)	22	26	29	-15.4	-24.1	287	438	-34.5
Bankruptcies	17	23	25	-26.1	-32.0	238	373	-36.2
Proposals	5	3	4	66.7	25.0	49	65	-24.6
Public Administration	0	2	1	-100.0	-100.0	9	6	50.0
Bankruptcies	0	2	0	-100.0	--	7	4	75.0
Proposals	0	0	1	--	-100.0	2	2	0.0
Total	410	370	579	10.8	-29.2	5,521	6,992	-21.0
Bankruptcies	294	289	487	1.7	-39.6	4,279	5,707	-25.0
Proposals	116	81	92	43.2	26.1	1,242	1,285	-3.3