



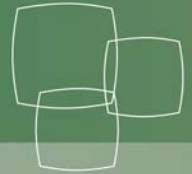
Office of the Superintendent
of Bankruptcy Canada

An Agency of
Industry Canada

Bureau du surintendant
des faillites Canada

Un organisme
d'Industrie Canada

Insolvency Statistics in Canada



April 2011



Canada



Protecting the
Integrity of the
Insolvency System

Protéger l'intégrité
du système
d'insolvabilité

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Definitions

Consumer: An individual with more than 50 percent of total liabilities related to consumer goods and services.

Business: Any commercial entity or organization other than an individual, or an individual who has incurred 50 percent or more of total liabilities as a result of operating a business.

Bankruptcy: The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

Proposal: An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

NAICS: North American Industry Classification System.

Note: Monthly statistics for insolvency volumes tend to vary widely. Quarterly and annual statistics can be more indicative of the evolution of insolvency volumes.

Table 1: Total Insolvencies

	Volume			% Change		12-Month Period Ending		
	April 2011	March 2011	April 2010	Mar. 2011 to Apr. 2011	Apr. 2010 to Apr. 2011	04-30-2011	04-30-2010	% Change
Newfoundland and Labrador	191	242	254	-21.1	-24.8	2,361	2,670	-11.6
Bankruptcies	183	226	243	-19.0	-24.7	2,220	2,548	-12.9
Proposals	8	16	11	-50.0	-27.3	141	122	15.6
Prince Edward Island	58	86	51	-32.6	13.7	651	586	11.1
Bankruptcies	51	77	44	-33.8	15.9	582	531	9.6
Proposals	7	9	7	-22.2	0.0	69	55	25.5
Nova Scotia	405	521	501	-22.3	-19.2	5,191	5,531	-6.1
Bankruptcies	350	412	426	-15.0	-17.8	4,180	4,744	-11.9
Proposals	55	109	75	-49.5	-26.7	1,011	787	28.5
New Brunswick	340	321	393	5.9	-13.5	3,641	4,031	-9.7
Bankruptcies	289	258	345	12.0	-16.2	3,032	3,434	-11.7
Proposals	51	63	48	-19.0	6.3	609	597	2.0
Quebec	3,336	3,599	3,651	-7.3	-8.6	39,327	42,751	-8.0
Bankruptcies	2,436	2,541	2,647	-4.1	-8.0	29,005	33,537	-13.5
Proposals	900	1,058	1,004	-14.9	-10.4	10,322	9,214	12.0
Ontario	4,662	5,310	5,457	-12.2	-14.6	56,271	67,282	-16.4
Bankruptcies	2,446	2,698	3,326	-9.3	-26.5	31,470	44,978	-30.0
Proposals	2,216	2,612	2,131	-15.2	4.0	24,801	22,304	11.2
Manitoba	171	241	264	-29.0	-35.2	2,572	3,084	-16.6
Bankruptcies	116	171	202	-32.2	-42.6	1,878	2,393	-21.5
Proposals	55	70	62	-21.4	-11.3	694	691	0.4
Saskatchewan	206	233	211	-11.6	-2.4	2,398	2,693	-11.0
Bankruptcies	131	149	133	-12.1	-1.5	1,541	1,905	-19.1
Proposals	75	84	78	-10.7	-3.8	857	788	8.8
Alberta	927	963	1,007	-3.7	-7.9	11,034	12,578	-12.3
Bankruptcies	657	706	781	-6.9	-15.9	8,174	10,045	-18.6
Proposals	270	257	226	5.1	19.5	2,860	2,533	12.9
British Columbia	1,016	1,144	1,188	-11.2	-14.5	12,597	13,625	-7.5
Bankruptcies	736	828	911	-11.1	-19.2	9,453	10,720	-11.8
Proposals	280	316	277	-11.4	1.1	3,144	2,905	8.2
Northwest Territories	6	6	6	0.0	0.0	48	47	2.1
Bankruptcies	5	4	6	25.0	-16.7	30	41	-26.8
Proposals	1	2	0	-50.0	--	18	6	200.0
Yukon	4	4	5	0.0	-20.0	42	47	-10.6
Bankruptcies	4	3	4	33.3	0.0	37	39	-5.1
Proposals	0	1	1	-100.0	-100.0	5	8	-37.5
Nunavut	1	1	0	0.0	--	6	10	-40.0
Bankruptcies	1	1	0	0.0	--	6	8	-25.0
Proposals	0	0	0	--	--	0	2	-100.0
Canada	11,323	12,671	12,988	-10.6	-12.8	136,139	154,935	-12.1
Bankruptcies	7,405	8,074	9,068	-8.3	-18.3	91,608	114,923	-20.3
Proposals	3,918	4,597	3,920	-14.8	-0.1	44,531	40,012	11.3

Table 2: Insolvencies Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	April 2011	March 2011	April 2010	Mar. 2011 to Apr. 2011	Apr. 2010 to Apr. 2011	04-30-2011	04-30-2010	% Change
Newfoundland and Labrador	187	236	252	-20.8	-25.8	2,331	2,636	-11.6
Bankruptcies	179	220	241	-18.6	-25.7	2,192	2,515	-12.8
Proposals	8	16	11	-50.0	-27.3	139	121	14.9
Prince Edward Island	56	84	50	-33.3	12.0	630	557	13.1
Bankruptcies	50	75	43	-33.3	16.3	568	506	12.3
Proposals	6	9	7	-33.3	-14.3	62	51	21.6
Nova Scotia	397	505	479	-21.4	-17.1	5,024	5,376	-6.5
Bankruptcies	344	396	404	-13.1	-14.9	4,044	4,609	-12.3
Proposals	53	109	75	-51.4	-29.3	980	767	27.8
New Brunswick	334	316	375	5.7	-10.9	3,581	3,902	-8.2
Bankruptcies	284	255	330	11.4	-13.9	2,983	3,335	-10.6
Proposals	50	61	45	-18.0	11.1	598	567	5.5
Quebec	3,141	3,376	3,414	-7.0	-8.0	37,270	40,390	-7.7
Bankruptcies	2,285	2,386	2,485	-4.2	-8.0	27,480	31,792	-13.6
Proposals	856	990	929	-13.5	-7.9	9,790	8,598	13.9
Ontario	4,537	5,105	5,286	-11.1	-14.2	54,551	64,954	-16.0
Bankruptcies	2,343	2,539	3,175	-7.7	-26.2	30,070	42,983	-30.0
Proposals	2,194	2,566	2,111	-14.5	3.9	24,481	21,971	11.4
Manitoba	166	231	254	-28.1	-34.6	2,505	2,986	-16.1
Bankruptcies	111	164	193	-32.3	-42.5	1,825	2,312	-21.1
Proposals	55	67	61	-17.9	-9.8	680	674	0.9
Saskatchewan	196	211	200	-7.1	-2.0	2,253	2,484	-9.3
Bankruptcies	123	139	128	-11.5	-3.9	1,444	1,761	-18.0
Proposals	73	72	72	1.4	1.4	809	723	11.9
Alberta	905	935	962	-3.2	-5.9	10,643	12,065	-11.8
Bankruptcies	640	680	744	-5.9	-14.0	7,843	9,636	-18.6
Proposals	265	255	218	3.9	21.6	2,800	2,429	15.3
British Columbia	992	1,124	1,153	-11.7	-14.0	12,364	13,191	-6.3
Bankruptcies	718	813	880	-11.7	-18.4	9,264	10,387	-10.8
Proposals	274	311	273	-11.9	0.4	3,100	2,804	10.6
Northwest Territories	6	5	6	20.0	0.0	45	47	-4.3
Bankruptcies	5	4	6	25.0	-16.7	30	41	-26.8
Proposals	1	1	0	0.0	--	15	6	150.0
Yukon	4	4	4	0.0	0.0	41	44	-6.8
Bankruptcies	4	3	4	33.3	0.0	37	39	-5.1
Proposals	0	1	0	-100.0	--	4	5	-20.0
Nunavut	1	1	0	0.0	--	6	9	-33.3
Bankruptcies	1	1	0	0.0	--	6	8	-25.0
Proposals	0	0	0	--	--	0	1	-100.0
Canada	10,922	12,133	12,435	-10.0	-12.2	131,244	148,641	-11.7
Bankruptcies	7,087	7,675	8,633	-7.7	-17.9	87,786	109,924	-20.1
Proposals	3,835	4,458	3,802	-14.0	0.9	43,458	38,717	12.2

Table 3: Insolvencies Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	April 2011	March 2011	April 2010	Mar. 2011 to Apr. 2011	Apr. 2010 to Apr. 2011	04-30-2011	04-30-2010	% Change
Newfoundland and Labrador	4	6	2	-33.3	100.0	30	34	-11.8
Bankruptcies	4	6	2	-33.3	100.0	28	33	-15.2
Proposals	0	0	0	--	--	2	1	100.0
Prince Edward Island	2	2	1	0.0	100.0	21	29	-27.6
Bankruptcies	1	2	1	-50.0	0.0	14	25	-44.0
Proposals	1	0	0	--	--	7	4	75.0
Nova Scotia	8	16	22	-50.0	-63.6	167	155	7.7
Bankruptcies	6	16	22	-62.5	-72.7	136	135	0.7
Proposals	2	0	0	--	--	31	20	55.0
New Brunswick	6	5	18	20.0	-66.7	60	129	-53.5
Bankruptcies	5	3	15	66.7	-66.7	49	99	-50.5
Proposals	1	2	3	-50.0	-66.7	11	30	-63.3
Quebec	195	223	237	-12.6	-17.7	2,057	2,361	-12.9
Bankruptcies	151	155	162	-2.6	-6.8	1,525	1,745	-12.6
Proposals	44	68	75	-35.3	-41.3	532	616	-13.6
Ontario	125	205	171	-39.0	-26.9	1,720	2,328	-26.1
Bankruptcies	103	159	151	-35.2	-31.8	1,400	1,995	-29.8
Proposals	22	46	20	-52.2	10.0	320	333	-3.9
Manitoba	5	10	10	-50.0	-50.0	67	98	-31.6
Bankruptcies	5	7	9	-28.6	-44.4	53	81	-34.6
Proposals	0	3	1	-100.0	-100.0	14	17	-17.6
Saskatchewan	10	22	11	-54.5	-9.1	145	209	-30.6
Bankruptcies	8	10	5	-20.0	60.0	97	144	-32.6
Proposals	2	12	6	-83.3	-66.7	48	65	-26.2
Alberta	22	28	45	-21.4	-51.1	391	513	-23.8
Bankruptcies	17	26	37	-34.6	-54.1	331	409	-19.1
Proposals	5	2	8	150.0	-37.5	60	104	-42.3
British Columbia	24	20	35	20.0	-31.4	233	434	-46.3
Bankruptcies	18	15	31	20.0	-41.9	189	333	-43.2
Proposals	6	5	4	20.0	50.0	44	101	-56.4
North west Territories	0	1	0	-100.0	--	3	0	--
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	1	0	-100.0	--	3	0	--
Yukon	0	0	1	--	-100.0	1	3	-66.7
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	0	1	--	-100.0	1	3	-66.7
Nunavut	0	0	0	--	--	0	1	-100.0
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	0	0	--	--	0	1	-100.0
Canada	401	538	553	-25.5	-27.5	4,895	6,294	-22.2
Bankruptcies	318	399	435	-20.3	-26.9	3,822	4,999	-23.5
Proposals	83	139	118	-40.3	-29.7	1,073	1,295	-17.1

Table 4: Insolvencies by NAICS Economic Sector, Canada

	Volume			% Change		12-Month Period Ending		
	April 2011	March 2011	April 2010	Mar. 2011 to Apr. 2011	Apr. 2010 to Apr. 2011	04-30-2011	04-30-2010	% Change
Agriculture, Forestry, Fishing and Hunting	12	20	15	-40.0	-20.0	139	220	-36.8
Bankruptcies	5	13	11	-61.5	-54.5	93	172	-45.9
Proposals	7	7	4	0.0	75.0	46	48	-4.2
Mining and Oil and Gas Extraction	3	1	6	200.0	-50.0	43	82	-47.6
Bankruptcies	3	1	5	200.0	-40.0	28	59	-52.5
Proposals	0	0	1	--	-100.0	15	23	-34.8
Utilities	2	3	1	-33.3	100.0	9	18	-50.0
Bankruptcies	1	2	1	-50.0	0.0	7	15	-53.3
Proposals	1	1	0	0.0	--	2	3	-33.3
Construction	55	96	91	-42.7	-39.6	802	974	-17.7
Bankruptcies	45	75	72	-40.0	-37.5	652	789	-17.4
Proposals	10	21	19	-52.4	-47.4	150	185	-18.9
Manufacturing	57	62	58	-8.1	-1.7	538	697	-22.8
Bankruptcies	44	37	49	18.9	-10.2	388	549	-29.3
Proposals	13	25	9	-48.0	44.4	150	148	1.4
Wholesale Trade	23	29	28	-20.7	-17.9	290	339	-14.5
Bankruptcies	19	20	24	-5.0	-20.8	225	283	-20.5
Proposals	4	9	4	-55.6	0.0	65	56	16.1
Retail Trade	55	79	72	-30.4	-23.6	708	889	-20.4
Bankruptcies	47	66	66	-28.8	-28.8	573	732	-21.7
Proposals	8	13	6	-38.5	33.3	135	157	-14.0
Transportation and Warehousing	32	26	44	23.1	-27.3	329	552	-40.4
Bankruptcies	27	24	38	12.5	-28.9	274	449	-39.0
Proposals	5	2	6	150.0	-16.7	55	103	-46.6
Information and Cultural Industries	8	9	2	-11.1	300.0	83	102	-18.6
Bankruptcies	6	7	1	-14.3	500.0	55	72	-23.6
Proposals	2	2	1	0.0	100.0	28	30	-6.7
Finance and Insurance	11	11	7	0.0	57.1	107	124	-13.7
Bankruptcies	10	10	5	0.0	100.0	88	107	-17.8
Proposals	1	1	2	0.0	-50.0	19	17	11.8
Real Estate and Rental and Leasing	12	14	27	-14.3	-55.6	167	212	-21.2
Bankruptcies	10	8	13	25.0	-23.1	133	134	-0.7
Proposals	2	6	14	-66.7	-85.7	34	78	-56.4
Professional, Scientific and Technical Services	23	38	34	-39.5	-32.4	296	415	-28.7
Bankruptcies	16	19	23	-15.8	-30.4	216	319	-32.3
Proposals	7	19	11	-63.2	-36.4	80	96	-16.7

Table 4: Insolvencies by NAICS Economic Sector, Canada (cont'd)

	Volume			% Change		12-Month Period Ending		
	April 2011	March 2011	April 2010	Mar. 2011 to Apr. 2011	Apr. 2010 to Apr. 2011	04-30-2011	04-30-2010	% Change
Management of Companies and Enterprises	5	5	26	0.0	-80.8	49	63	-22.2
Bankruptcies	5	5	12	0.0	-58.3	42	42	0.0
Proposals	0	0	14	--	-100.0	7	21	-66.7
Administrative and Support, Waste Management and Remediation Services	18	20	23	-10.0	-21.7	206	263	-21.7
Bankruptcies	13	15	17	-13.3	-23.5	169	211	-19.9
Proposals	5	5	6	0.0	-16.7	37	52	-28.8
Educational Services	4	4	2	0.0	100.0	41	40	2.5
Bankruptcies	4	3	2	33.3	100.0	34	34	0.0
Proposals	0	1	0	-100.0	--	7	6	16.7
Health Care and Social Assistance	12	13	12	-7.7	0.0	67	77	-13.0
Bankruptcies	8	13	5	-38.5	60.0	53	61	-13.1
Proposals	4	0	7	--	-42.9	14	16	-12.5
Arts, Entertainment and Recreation	5	6	9	-16.7	-44.4	82	129	-36.4
Bankruptcies	5	5	8	0.0	-37.5	72	102	-29.4
Proposals	0	1	1	-100.0	-100.0	10	27	-63.0
Accommodation and Food Services	39	72	67	-45.8	-41.8	631	738	-14.5
Bankruptcies	33	54	59	-38.9	-44.1	468	572	-18.2
Proposals	6	18	8	-66.7	-25.0	163	166	-1.8
Other Services (except Public Administration)	25	30	27	-16.7	-7.4	304	349	-12.9
Bankruptcies	17	22	23	-22.7	-26.1	250	289	-13.5
Proposals	8	8	4	0.0	100.0	54	60	-10.0
Public Administration	0	0	2	--	-100.0	4	10	-60.0
Bankruptcies	0	0	1	--	-100.0	2	7	-71.4
Proposals	0	0	1	--	-100.0	2	3	-33.3
Total	401	538	553	-25.5	-27.5	4,895	6,294	-22.2
Bankruptcies	318	399	435	-20.3	-26.9	3,822	4,999	-23.5
Proposals	83	139	118	-40.3	-29.7	1,073	1,295	-17.1