



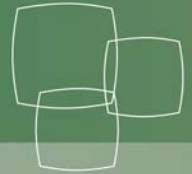
Office of the Superintendent
of Bankruptcy Canada

An Agency of
Industry Canada

Bureau du surintendant
des faillites Canada

Un organisme
d'Industrie Canada

Insolvency Statistics in Canada



June 2011



Canada



Protecting the
Integrity of the
Insolvency System

Protéger l'intégrité
du système
d'insolvabilité

List of Tables

Table 1: Total Insolvencies	1
Table 2: Insolvencies Filed by Consumers	2
Table 3: Insolvencies Filed by Businesses	3
Table 4: Insolvencies Filed by NAICS Economic Sectors, Canada.....	4

Definitions

Consumer: An individual with more than 50 percent of total liabilities related to consumer goods and services.

Business: Any commercial entity or organization other than an individual, or an individual who has incurred 50 percent or more of total liabilities as a result of operating a business.

Bankruptcy: The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

Proposal: An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

NAICS: North American Industry Classification System.

Note: Monthly statistics for insolvency volumes tend to vary widely. Quarterly and annual statistics can be more indicative of the evolution of insolvency volumes.

Table 1: Total Insolvencies

	Volume			% Change		12-Month Period Ending		
	June 2011	May 2011	June 2010	May 2011 to Jun. 2011	Jun. 2010 to Jun. 2011	06-30-2011	06-30-2010	% Change
Newfoundland and Labrador	168	214	221	-21.5	-24.0	2,282	2,637	-13.5
Bankruptcies	161	196	201	-17.9	-19.9	2,147	2,496	-14.0
Proposals	7	18	20	-61.1	-65.0	135	141	-4.3
Prince Edward Island	61	43	59	41.9	3.4	655	584	12.2
Bankruptcies	52	38	57	36.8	-8.8	578	529	9.3
Proposals	9	5	2	80.0	350.0	77	55	40.0
Nova Scotia	418	356	434	17.4	-3.7	5,073	5,510	-7.9
Bankruptcies	338	286	360	18.2	-6.1	4,080	4,652	-12.3
Proposals	80	70	74	14.3	8.1	993	858	15.7
New Brunswick	350	287	332	22.0	5.4	3,629	4,002	-9.3
Bankruptcies	303	238	272	27.3	11.4	3,036	3,392	-10.5
Proposals	47	49	60	-4.1	-21.7	593	610	-2.8
Quebec	3,087	3,365	3,463	-8.3	-10.9	39,052	42,019	-7.1
Bankruptcies	2,265	2,425	2,576	-6.6	-12.1	28,623	32,356	-11.5
Proposals	822	940	887	-12.6	-7.3	10,429	9,663	7.9
Ontario	4,573	4,509	5,161	1.4	-11.4	55,411	64,958	-14.7
Bankruptcies	2,398	2,336	3,113	2.7	-23.0	30,104	42,297	-28.8
Proposals	2,175	2,173	2,048	0.1	6.2	25,307	22,661	11.7
Manitoba	212	181	253	17.1	-16.2	2,499	2,992	-16.5
Bankruptcies	157	136	193	15.4	-18.7	1,820	2,283	-20.3
Proposals	55	45	60	22.2	-8.3	679	709	-4.2
Saskatchewan	181	200	198	-9.5	-8.6	2,353	2,621	-10.2
Bankruptcies	112	121	133	-7.4	-15.8	1,491	1,802	-17.3
Proposals	69	79	65	-12.7	6.2	862	819	5.3
Alberta	952	867	1,055	9.8	-9.8	10,874	12,281	-11.5
Bankruptcies	665	639	801	4.1	-17.0	7,970	9,618	-17.1
Proposals	287	228	254	25.9	13.0	2,904	2,663	9.0
British Columbia	1,011	980	1,158	3.2	-12.7	12,375	13,468	-8.1
Bankruptcies	678	695	880	-2.4	-23.0	9,106	10,542	-13.6
Proposals	333	285	278	16.8	19.8	3,269	2,926	11.7
Northwest Territories	4	2	7	100.0	-42.9	43	50	-14.0
Bankruptcies	3	0	5	--	-40.0	26	42	-38.1
Proposals	1	2	2	-50.0	-50.0	17	8	112.5
Yukon	2	2	4	0.0	-50.0	41	48	-14.6
Bankruptcies	2	2	3	0.0	-33.3	37	39	-5.1
Proposals	0	0	1	--	-100.0	4	9	-55.6
Nunavut	2	0	0	--	--	8	5	60.0
Bankruptcies	2	0	0	--	--	8	3	166.7
Proposals	0	0	0	--	--	0	2	-100.0
Canada	11,021	11,006	12,345	0.1	-10.7	134,295	151,175	-11.2
Bankruptcies	7,136	7,112	8,594	0.3	-17.0	89,026	110,051	-19.1
Proposals	3,885	3,894	3,751	-0.2	3.6	45,269	41,124	10.1

Table 2: Insolvencies Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	June 2011	May 2011	June 2010	May 2011 to Jun. 2011	Jun. 2010 to Jun. 2011	06-30-2011	06-30-2010	% Change
Newfoundland and Labrador	165	214	218	-22.9	-24.3	2,254	2,612	-13.7
Bankruptcies	158	196	198	-19.4	-20.2	2,121	2,471	-14.2
Proposals	7	18	20	-61.1	-65.0	133	141	-5.7
Prince Edward Island	60	42	57	42.9	5.3	634	560	13.2
Bankruptcies	51	38	55	34.2	-7.3	565	507	11.4
Proposals	9	4	2	125.0	350.0	69	53	30.2
Nova Scotia	406	343	418	18.4	-2.9	4,913	5,359	-8.3
Bankruptcies	328	275	347	19.3	-5.5	3,945	4,528	-12.9
Proposals	78	68	71	14.7	9.9	968	831	16.5
New Brunswick	346	277	327	24.9	5.8	3,562	3,889	-8.4
Bankruptcies	301	229	267	31.4	12.7	2,983	3,305	-9.7
Proposals	45	48	60	-6.3	-25.0	579	584	-0.9
Quebec	2,920	3,155	3,274	-7.4	-10.8	36,965	39,739	-7.0
Bankruptcies	2,143	2,275	2,447	-5.8	-12.4	27,063	30,705	-11.9
Proposals	777	880	827	-11.7	-6.0	9,902	9,034	9.6
Ontario	4,407	4,376	4,990	0.7	-11.7	53,718	62,729	-14.4
Bankruptcies	2,260	2,236	2,963	1.1	-23.7	28,753	40,384	-28.8
Proposals	2,147	2,140	2,027	0.3	5.9	24,965	22,345	11.7
Manitoba	208	179	248	16.2	-16.1	2,434	2,909	-16.3
Bankruptcies	153	136	189	12.5	-19.0	1,770	2,218	-20.2
Proposals	55	43	59	27.9	-6.8	664	691	-3.9
Saskatchewan	167	189	190	-11.6	-12.1	2,205	2,441	-9.7
Bankruptcies	104	112	127	-7.1	-18.1	1,394	1,678	-16.9
Proposals	63	77	63	-18.2	0.0	811	763	6.3
Alberta	919	839	1,031	9.5	-10.9	10,486	11,793	-11.1
Bankruptcies	649	617	778	5.2	-16.6	7,659	9,218	-16.9
Proposals	270	222	253	21.6	6.7	2,827	2,575	9.8
British Columbia	986	961	1,136	2.6	-13.2	12,133	13,103	-7.4
Bankruptcies	658	681	862	-3.4	-23.7	8,912	10,262	-13.2
Proposals	328	280	274	17.1	19.7	3,221	2,841	13.4
North west Territories	4	2	7	100.0	-42.9	40	50	-20.0
Bankruptcies	3	0	5	--	-40.0	26	42	-38.1
Proposals	1	2	2	-50.0	-50.0	14	8	75.0
Yukon	2	2	4	0.0	-50.0	40	45	-11.1
Bankruptcies	2	2	3	0.0	-33.3	37	39	-5.1
Proposals	0	0	1	--	-100.0	3	6	-50.0
Nunavut	2	0	0	--	--	8	4	100.0
Bankruptcies	2	0	0	--	--	8	3	166.7
Proposals	0	0	0	--	--	0	1	-100.0
Canada	10,592	10,579	11,900	0.1	-11.0	129,392	145,233	-10.9
Bankruptcies	6,812	6,797	8,241	0.2	-17.3	85,236	105,360	-19.1
Proposals	3,780	3,782	3,659	-0.1	3.3	44,156	39,873	10.7

Table 3: Insolvencies Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	June 2011	May 2011	June 2010	May 2011 to Jun. 2011	Jun. 2010 to Jun. 2011	06-30-2011	06-30-2010	% Change
Newfoundland and Labrador	3	0	3	--	0.0	28	25	12.0
Bankruptcies	3	0	3	--	0.0	26	25	4.0
Proposals	0	0	0	--	--	2	0	--
Prince Edward Island	1	1	2	0.0	-50.0	21	24	-12.5
Bankruptcies	1	0	2	--	-50.0	13	22	-40.9
Proposals	0	1	0	-100.0	--	8	2	300.0
Nova Scotia	12	13	16	-7.7	-25.0	160	151	6.0
Bankruptcies	10	11	13	-9.1	-23.1	135	124	8.9
Proposals	2	2	3	0.0	-33.3	25	27	-7.4
New Brunswick	4	10	5	-60.0	-20.0	67	113	-40.7
Bankruptcies	2	9	5	-77.8	-60.0	53	87	-39.1
Proposals	2	1	0	100.0	--	14	26	-46.2
Quebec	167	210	189	-20.5	-11.6	2,087	2,280	-8.5
Bankruptcies	122	150	129	-18.7	-5.4	1,560	1,651	-5.5
Proposals	45	60	60	-25.0	-25.0	527	629	-16.2
Ontario	166	133	171	24.8	-2.9	1,693	2,229	-24.0
Bankruptcies	138	100	150	38.0	-8.0	1,351	1,913	-29.4
Proposals	28	33	21	-15.2	33.3	342	316	8.2
Manitoba	4	2	5	100.0	-20.0	65	83	-21.7
Bankruptcies	4	0	4	--	0.0	50	65	-23.1
Proposals	0	2	1	-100.0	-100.0	15	18	-16.7
Saskatchewan	14	11	8	27.3	75.0	148	180	-17.8
Bankruptcies	8	9	6	-11.1	33.3	97	124	-21.8
Proposals	6	2	2	200.0	200.0	51	56	-8.9
Alberta	33	28	24	17.9	37.5	388	488	-20.5
Bankruptcies	16	22	23	-27.3	-30.4	311	400	-22.3
Proposals	17	6	1	183.3	1600.0	77	88	-12.5
British Columbia	25	19	22	31.6	13.6	242	365	-33.7
Bankruptcies	20	14	18	42.9	11.1	194	280	-30.7
Proposals	5	5	4	0.0	25.0	48	85	-43.5
North west Territories	0	0	0	--	--	3	0	--
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	0	0	--	--	3	0	--
Yukon	0	0	0	--	--	1	3	-66.7
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	0	0	--	--	1	3	-66.7
Nunavut	0	0	0	--	--	0	1	-100.0
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	0	0	--	--	0	1	-100.0
Canada	429	427	445	0.5	-3.6	4,903	5,942	-17.5
Bankruptcies	324	315	353	2.9	-8.2	3,790	4,691	-19.2
Proposals	105	112	92	-6.3	14.1	1,113	1,251	-11.0

Table 4: Insolvencies Filed by NAICS Economic Sector, Canada

	Volume			% Change		12-Month Period Ending		
	June 2011	May 2011	June 2010	May 2011 to Jun. 2011	Jun. 2010 to Jun. 2011	06-30-2011	06-30-2010	% Change
Agriculture, Forestry, Fishing and Hunting	5	10	18	-50.0	-72.2	125	187	-33.2
Bankruptcies	5	4	14	25.0	-64.3	80	141	-43.3
Proposals	0	6	4	-100.0	-100.0	45	46	-2.2
Mining and Oil and Gas Extraction	1	3	2	-66.7	-50.0	41	66	-37.9
Bankruptcies	1	2	2	-50.0	-50.0	26	51	-49.0
Proposals	0	1	0	-100.0	--	15	15	0.0
Utilities	2	1	1	100.0	100.0	11	13	-15.4
Bankruptcies	1	1	1	0.0	0.0	8	13	-38.5
Proposals	1	0	0	--	--	3	0	--
Construction	85	74	76	14.9	11.8	823	956	-13.9
Bankruptcies	62	58	61	6.9	1.6	660	772	-14.5
Proposals	23	16	15	43.8	53.3	163	184	-11.4
Manufacturing	45	41	55	9.8	-18.2	527	669	-21.2
Bankruptcies	29	29	45	0.0	-35.6	364	537	-32.2
Proposals	16	12	10	33.3	60.0	163	132	23.5
Wholesale Trade	22	29	30	-24.1	-26.7	284	330	-13.9
Bankruptcies	15	24	24	-37.5	-37.5	223	264	-15.5
Proposals	7	5	6	40.0	16.7	61	66	-7.6
Retail Trade	34	50	51	-32.0	-33.3	687	813	-15.5
Bankruptcies	27	34	45	-20.6	-40.0	543	678	-19.9
Proposals	7	16	6	-56.3	16.7	144	135	6.7
Transportation and Warehousing	34	30	36	13.3	-5.6	327	511	-36.0
Bankruptcies	30	24	29	25.0	3.4	274	412	-33.5
Proposals	4	6	7	-33.3	-42.9	53	99	-46.5
Information and Cultural Industries	8	7	8	14.3	0.0	82	98	-16.3
Bankruptcies	7	2	6	250.0	16.7	53	69	-23.2
Proposals	1	5	2	-80.0	-50.0	29	29	0.0
Finance and Insurance	14	9	8	55.6	75.0	116	110	5.5
Bankruptcies	7	8	6	-12.5	16.7	93	95	-2.1
Proposals	7	1	2	600.0	250.0	23	15	53.3
Real Estate and Rental and Leasing	10	15	14	-33.3	-28.6	164	208	-21.2
Bankruptcies	8	14	11	-42.9	-27.3	133	134	-0.7
Proposals	2	1	3	100.0	-33.3	31	74	-58.1
Professional, Scientific and Technical Services	28	23	21	21.7	33.3	290	396	-26.8
Bankruptcies	21	10	11	110.0	90.9	209	294	-28.9
Proposals	7	13	10	-46.2	-30.0	81	102	-20.6

Table 4: Insolvencies Filed by NAICS Economic Sector, Canada (cont'd)

	Volume			% Change		12-Month Period Ending		
	June 2011	May 2011	June 2010	May 2011 to Jun. 2011	Jun. 2010 to Jun. 2011	06-30-2011	06-30-2010	% Change
Management of Companies and Enterprises	4	8	2	-50.0	100.0	51	67	-23.9
Bankruptcies	2	8	2	-75.0	0.0	43	46	-6.5
Proposals	2	0	0	--	--	8	21	-61.9
Administrative and Support, Waste Management and Remediation Services	13	15	19	-13.3	-31.6	201	248	-19.0
Bankruptcies	12	12	16	0.0	-25.0	164	198	-17.2
Proposals	1	3	3	-66.7	-66.7	37	50	-26.0
Educational Services	5	1	6	400.0	-16.7	39	40	-2.5
Bankruptcies	1	0	6	--	-83.3	27	35	-22.9
Proposals	4	1	0	300.0	--	12	5	140.0
Health Care and Social Assistance	8	10	6	-20.0	33.3	78	73	6.8
Bankruptcies	5	8	5	-37.5	0.0	60	57	5.3
Proposals	3	2	1	50.0	200.0	18	16	12.5
Arts, Entertainment and Recreation	14	12	12	16.7	16.7	91	125	-27.2
Bankruptcies	12	10	9	20.0	33.3	81	98	-17.3
Proposals	2	2	3	0.0	-33.3	10	27	-63.0
Accommodation and Food Services	66	65	50	1.5	32.0	650	718	-9.5
Bankruptcies	54	47	36	14.9	50.0	491	536	-8.4
Proposals	12	18	14	-33.3	-14.3	159	182	-12.6
Other Services (except Public Administration)	30	24	30	25.0	0.0	311	305	2.0
Bankruptcies	24	20	24	20.0	0.0	255	255	0.0
Proposals	6	4	6	50.0	0.0	56	50	12.0
Public Administration	0	0	0	--	--	4	9	-55.6
Bankruptcies	0	0	0	--	--	2	6	-66.7
Proposals	0	0	0	--	--	2	3	-33.3
Total	429	427	445	0.5	-3.6	4,903	5,942	-17.5
Bankruptcies	324	315	353	2.9	-8.2	3,790	4,691	-19.2
Proposals	105	112	92	-6.3	14.1	1,113	1,251	-11.0