



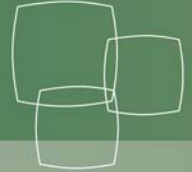
Office of the Superintendent
of Bankruptcy Canada

An Agency of
Industry Canada

Bureau du surintendant
des faillites Canada

Un organisme
d'Industrie Canada

Insolvency Statistics in Canada



August 2012



Canada



Protecting the
Integrity of the
Insolvency System

Protéger l'intégrité
du système
d'insolvabilité

List of Tables

Table 1: Total Insolvencies	1
Table 2: Insolvencies Filed by Consumers	2
Table 3: Insolvencies Filed by Businesses	3
Table 4: Insolvencies by NAICS Economic Sectors, Canada	4

Definitions

Consumer: An individual with more than 50 percent of total liabilities related to consumer goods and services.

Business: Any commercial entity or organization other than an individual, or an individual who has incurred 50 percent or more of total liabilities as a result of operating a business.

Bankruptcy: The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

Proposal: An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

NAICS: North American Industry Classification System.

Note: Monthly statistics for insolvency volumes tend to vary widely. Quarterly and annual statistics can be more indicative of the evolution of insolvency volumes.

Table 1: Total Insolvencies

	Volume			% Change		12-Month Period Ending		
	August 2012	July 2012	August 2011	Jul. 2012 to Aug. 2012	Aug. 2011 to Aug. 2012	08-31-2012	08-31-2011	% Change
Newfoundland and Labrador	166	140	186	18.6	-10.8	1,868	2,264	-17.5
Bankruptcies	155	126	170	23.0	-8.8	1,724	2,132	-19.1
Proposals	11	14	16	-21.4	-31.3	144	132	9.1
Prince Edward Island	45	61	57	-26.2	-21.1	608	660	-7.9
Bankruptcies	37	45	51	-17.8	-27.5	461	579	-20.4
Proposals	8	16	6	-50.0	33.3	147	81	81.5
Nova Scotia	364	354	369	2.8	-1.4	4,526	4,936	-8.3
Bankruptcies	255	266	295	-4.1	-13.6	3,451	3,956	-12.8
Proposals	109	88	74	23.9	47.3	1,075	980	9.7
New Brunswick	360	312	288	15.4	25.0	3,932	3,562	10.4
Bankruptcies	266	213	219	24.9	21.5	3,023	2,949	2.5
Proposals	94	99	69	-5.1	36.2	909	613	48.3
Quebec	3,090	2,787	3,161	10.9	-2.2	37,964	38,566	-1.6
Bankruptcies	2,156	1,920	2,282	12.3	-5.5	26,450	28,109	-5.9
Proposals	934	867	879	7.7	6.3	11,514	10,457	10.1
Ontario	3,967	3,816	4,214	4.0	-5.9	50,511	54,209	-6.8
Bankruptcies	1,972	1,955	2,148	0.9	-8.2	25,394	28,882	-12.1
Proposals	1,995	1,861	2,066	7.2	-3.4	25,117	25,327	-0.8
Manitoba	147	144	180	2.1	-18.3	2,008	2,401	-16.4
Bankruptcies	103	103	140	0.0	-26.4	1,363	1,746	-21.9
Proposals	44	41	40	7.3	10.0	645	655	-1.5
Saskatchewan	172	146	173	17.8	-0.6	1,990	2,310	-13.9
Bankruptcies	100	89	119	12.4	-16.0	1,173	1,476	-20.5
Proposals	72	57	54	26.3	33.3	817	834	-2.0
Alberta	753	804	882	-6.3	-14.6	9,854	10,811	-8.9
Bankruptcies	464	505	621	-8.1	-25.3	6,433	7,842	-18.0
Proposals	289	299	261	-3.3	10.7	3,421	2,969	15.2
British Columbia	1,008	991	1,027	1.7	-1.9	12,196	12,427	-1.9
Bankruptcies	627	645	719	-2.8	-12.8	7,885	9,050	-12.9
Proposals	381	346	308	10.1	23.7	4,311	3,377	27.7
Northwest Territories	3	4	6	-25.0	-50.0	45	48	-6.3
Bankruptcies	1	2	4	-50.0	-75.0	28	31	-9.7
Proposals	2	2	2	0.0	0.0	17	17	0.0
Yukon	3	4	1	-25.0	200.0	28	49	-42.9
Bankruptcies	1	2	1	-50.0	0.0	21	43	-51.2
Proposals	2	2	0	0.0	--	7	6	16.7
Nunavut	0	2	0	-100.0	--	3	10	-70.0
Bankruptcies	0	1	0	-100.0	--	1	9	-88.9
Proposals	0	1	0	-100.0	--	2	1	100.0
Canada	10,078	9,565	10,544	5.4	-4.4	125,533	132,253	-5.1
Bankruptcies	6,137	5,872	6,769	4.5	-9.3	77,407	86,804	-10.8
Proposals	3,941	3,693	3,775	6.7	4.4	48,126	45,449	5.9

Table 2: Insolvencies Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	August 2012	July 2012	August 2011	Jul. 2012 to Aug. 2012	Aug. 2011 to Aug. 2012	08-31-2012	08-31-2011	% Change
Newfoundland and Labrador	165	138	185	19.6	-10.8	1,850	2,237	-17.3
Bankruptcies	154	125	169	23.2	-8.9	1,709	2,107	-18.9
Proposals	11	13	16	-15.4	-31.3	141	130	8.5
Prince Edward Island	44	60	56	-26.7	-21.4	585	642	-8.9
Bankruptcies	36	44	50	-18.2	-28.0	442	567	-22.0
Proposals	8	16	6	-50.0	33.3	143	75	90.7
Nova Scotia	357	345	361	3.5	-1.1	4,434	4,788	-7.4
Bankruptcies	251	259	290	-3.1	-13.4	3,374	3,830	-11.9
Proposals	106	86	71	23.3	49.3	1,060	958	10.6
New Brunswick	354	306	284	15.7	24.6	3,866	3,495	10.6
Bankruptcies	263	209	216	25.8	21.8	2,972	2,900	2.5
Proposals	91	97	68	-6.2	33.8	894	595	50.3
Quebec	2,942	2,646	3,012	11.2	-2.3	35,891	36,495	-1.7
Bankruptcies	2,044	1,807	2,166	13.1	-5.6	24,930	26,566	-6.2
Proposals	898	839	846	7.0	6.1	10,961	9,929	10.4
Ontario	3,857	3,720	4,077	3.7	-5.4	49,057	52,550	-6.6
Bankruptcies	1,888	1,878	2,035	0.5	-7.2	24,281	27,559	-11.9
Proposals	1,969	1,842	2,042	6.9	-3.6	24,776	24,991	-0.9
Manitoba	145	140	176	3.6	-17.6	1,942	2,335	-16.8
Bankruptcies	101	99	136	2.0	-25.7	1,311	1,693	-22.6
Proposals	44	41	40	7.3	10.0	631	642	-1.7
Saskatchewan	156	137	157	13.9	-0.6	1,845	2,151	-14.2
Bankruptcies	90	87	105	3.4	-14.3	1,080	1,366	-20.9
Proposals	66	50	52	32.0	26.9	765	785	-2.5
Alberta	739	785	854	-5.9	-13.5	9,521	10,446	-8.9
Bankruptcies	454	489	595	-7.2	-23.7	6,183	7,547	-18.1
Proposals	285	296	259	-3.7	10.0	3,338	2,899	15.1
British Columbia	981	963	1,009	1.9	-2.8	11,928	12,190	-2.1
Bankruptcies	610	624	705	-2.2	-13.5	7,680	8,864	-13.4
Proposals	371	339	304	9.4	22.0	4,248	3,326	27.7
Northwest Territories	3	4	6	-25.0	-50.0	44	45	-2.2
Bankruptcies	1	2	4	-50.0	-75.0	28	31	-9.7
Proposals	2	2	2	0.0	0.0	16	14	14.3
Yukon	3	4	1	-25.0	200.0	27	47	-42.6
Bankruptcies	1	2	1	-50.0	0.0	20	42	-52.4
Proposals	2	2	0	0.0	--	7	5	40.0
Nunavut	0	1	0	-100.0	--	2	10	-80.0
Bankruptcies	0	0	0	--	--	0	9	-100.0
Proposals	0	1	0	-100.0	--	2	1	100.0
Canada	9,746	9,249	10,178	5.4	-4.2	120,992	127,431	-5.1
Bankruptcies	5,893	5,625	6,472	4.8	-8.9	74,010	83,081	-10.9
Proposals	3,853	3,624	3,706	6.3	4.0	46,982	44,350	5.9

Table 3: Insolvencies Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	August 2012	July 2012	August 2011	Jul. 2012 to Aug. 2012	Aug. 2011 to Aug. 2012	08-31-2012	08-31-2011	% Change
Newfoundland and Labrador	1	2	1	-50.0	0.0	18	27	-33.3
Bankruptcies	1	1	1	0.0	0.0	15	25	-40.0
Proposals	0	1	0	-100.0	--	3	2	50.0
Prince Edward Island	1	1	1	0.0	0.0	23	18	27.8
Bankruptcies	1	1	1	0.0	0.0	19	12	58.3
Proposals	0	0	0	--	--	4	6	-33.3
Nova Scotia	7	9	8	-22.2	-12.5	92	148	-37.8
Bankruptcies	4	7	5	-42.9	-20.0	77	126	-38.9
Proposals	3	2	3	50.0	0.0	15	22	-31.8
New Brunswick	6	6	4	0.0	50.0	66	67	-1.5
Bankruptcies	3	4	3	-25.0	0.0	51	49	4.1
Proposals	3	2	1	50.0	200.0	15	18	-16.7
Quebec	148	141	149	5.0	-0.7	2,073	2,071	0.1
Bankruptcies	112	113	116	-0.9	-3.4	1,520	1,543	-1.5
Proposals	36	28	33	28.6	9.1	553	528	4.7
Ontario	110	96	137	14.6	-19.7	1,454	1,659	-12.4
Bankruptcies	84	77	113	9.1	-25.7	1,113	1,323	-15.9
Proposals	26	19	24	36.8	8.3	341	336	1.5
Manitoba	2	4	4	-50.0	-50.0	66	66	0.0
Bankruptcies	2	4	4	-50.0	-50.0	52	53	-1.9
Proposals	0	0	0	--	--	14	13	7.7
Saskatchewan	16	9	16	77.8	0.0	145	159	-8.8
Bankruptcies	10	2	14	400.0	-28.6	93	110	-15.5
Proposals	6	7	2	-14.3	200.0	52	49	6.1
Alberta	14	19	28	-26.3	-50.0	333	365	-8.8
Bankruptcies	10	16	26	-37.5	-61.5	250	295	-15.3
Proposals	4	3	2	33.3	100.0	83	70	18.6
British Columbia	27	28	18	-3.6	50.0	268	237	13.1
Bankruptcies	17	21	14	-19.0	21.4	205	186	10.2
Proposals	10	7	4	42.9	150.0	63	51	23.5
Northwest Territories	0	0	0	--	--	1	3	-66.7
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	0	0	--	--	1	3	-66.7
Yukon	0	0	0	--	--	1	2	-50.0
Bankruptcies	0	0	0	--	--	1	1	0.0
Proposals	0	0	0	--	--	0	1	-100.0
Nunavut	0	1	0	-100.0	--	1	0	--
Bankruptcies	0	1	0	-100.0	--	1	0	--
Proposals	0	0	0	--	--	0	0	--
Canada	332	316	366	5.1	-9.3	4,541	4,822	-5.8
Bankruptcies	244	247	297	-1.2	-17.8	3,397	3,723	-8.8
Proposals	88	69	69	27.5	27.5	1,144	1,099	4.1

Table 4: Insolvencies by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	August 2012	July 2012	August 2011	Jul. 2012 to Aug. 2012	Aug. 2011 to Aug. 2012	08-31-2012	08-31-2011	% Change
Agriculture, Forestry, Fishing and Hunting	12	5	14	140.0	-14.3	124	133	-6.8
Bankruptcies	8	4	11	100.0	-27.3	95	87	9.2
Proposals	4	1	3	300.0	33.3	29	46	-37.0
Mining and Oil and Gas Extraction	3	6	1	-50.0	200.0	27	35	-22.9
Bankruptcies	2	6	1	-66.7	100.0	20	24	-16.7
Proposals	1	0	0	--	--	7	11	-36.4
Utilities	1	4	2	-75.0	-50.0	18	13	38.5
Bankruptcies	0	1	1	-100.0	-100.0	12	9	33.3
Proposals	1	3	1	-66.7	0.0	6	4	50.0
Construction	61	66	53	-7.6	15.1	830	803	3.4
Bankruptcies	41	50	46	-18.0	-10.9	616	649	-5.1
Proposals	20	16	7	25.0	185.7	214	154	39.0
Manufacturing	32	34	41	-5.9	-22.0	479	545	-12.1
Bankruptcies	17	26	30	-34.6	-43.3	340	384	-11.5
Proposals	15	8	11	87.5	36.4	139	161	-13.7
Wholesale Trade	18	14	22	28.6	-18.2	242	281	-13.9
Bankruptcies	14	12	19	16.7	-26.3	181	222	-18.5
Proposals	4	2	3	100.0	33.3	61	59	3.4
Retail Trade	50	29	50	72.4	0.0	613	684	-10.4
Bankruptcies	43	21	45	104.8	-4.4	461	539	-14.5
Proposals	7	8	5	-12.5	40.0	152	145	4.8
Transportation and Warehousing	15	15	30	0.0	-50.0	248	333	-25.5
Bankruptcies	11	14	25	-21.4	-56.0	194	276	-29.7
Proposals	4	1	5	300.0	-20.0	54	57	-5.3
Information and Cultural Industries	2	5	5	-60.0	-60.0	63	80	-21.3
Bankruptcies	1	3	1	-66.7	0.0	53	49	8.2
Proposals	1	2	4	-50.0	-75.0	10	31	-67.7
Finance and Insurance	5	7	11	-28.6	-54.5	81	116	-30.2
Bankruptcies	3	7	8	-57.1	-62.5	63	89	-29.2
Proposals	2	0	3	--	-33.3	18	27	-33.3
Real Estate and Rental and Leasing	7	9	12	-22.2	-41.7	110	155	-29.0
Bankruptcies	6	7	8	-14.3	-25.0	75	122	-38.5
Proposals	1	2	4	-50.0	-75.0	35	33	6.1
Professional, Scientific and Technical Services	18	21	15	-14.3	20.0	298	274	8.8
Bankruptcies	12	14	12	-14.3	0.0	209	193	8.3
Proposals	6	7	3	-14.3	100.0	89	81	9.9

Table 4: Insolvencies by NAICS Economic Sectors, Canada (cont'd)

	Volume			% Change		12-Month Period Ending		
	August 2012	July 2012	August 2011	Jul. 2012 to Aug. 2012	Aug. 2011 to Aug. 2012	08-31-2012	08-31-2011	% Change
Management of Companies and Enterprises	3	5	6	-40.0	-50.0	58	49	18.4
Bankruptcies	3	5	5	-40.0	-40.0	48	41	17.1
Proposals	0	0	1	--	-100.0	10	8	25.0
Administrative and Support, Waste Management and Remediation Services	11	15	18	-26.7	-38.9	234	196	19.4
Bankruptcies	8	10	16	-20.0	-50.0	168	163	3.1
Proposals	3	5	2	-40.0	50.0	66	33	100.0
Educational Services	0	4	3	-100.0	-100.0	32	37	-13.5
Bankruptcies	0	4	3	-100.0	-100.0	27	26	3.8
Proposals	0	0	0	--	--	5	11	-54.5
Health Care and Social Assistance	7	6	4	16.7	75.0	61	77	-20.8
Bankruptcies	6	4	3	50.0	100.0	46	56	-17.9
Proposals	1	2	1	-50.0	0.0	15	21	-28.6
Arts, Entertainment and Recreation	3	6	6	-50.0	-50.0	76	89	-14.6
Bankruptcies	3	4	4	-25.0	-25.0	65	78	-16.7
Proposals	0	2	2	-100.0	-100.0	11	11	0.0
Accommodation and Food Services	55	42	48	31.0	14.6	673	612	10.0
Bankruptcies	40	36	40	11.1	0.0	491	470	4.5
Proposals	15	6	8	150.0	87.5	182	142	28.2
Other Services (except Public Administration)	29	23	24	26.1	20.8	269	305	-11.8
Bankruptcies	26	19	18	36.8	44.4	230	243	-5.3
Proposals	3	4	6	-25.0	-50.0	39	62	-37.1
Public Administration	0	0	1	--	-100.0	5	4	25.0
Bankruptcies	0	0	1	--	-100.0	3	2	50.0
Proposals	0	0	0	--	--	2	2	0.0
Total	332	316	366	5.1	-9.3	4,541	4,822	-5.8
Bankruptcies	244	247	297	-1.2	-17.8	3,397	3,723	-8.8
Proposals	88	69	69	27.5	27.5	1,144	1,099	4.1