



Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

Insolvency Statistics in Canada



November 2013



Canada 



Protecting the
Integrity of the
Insolvency System

Protéger l'intégrité
du système
d'insolvabilité

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Definitions

Consumer: An individual with more than 50 percent of total liabilities related to consumer goods and services.

Business: Any commercial entity or organization other than an individual, or an individual who has incurred 50 percent or more of total liabilities as a result of operating a business.

Bankruptcy: The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

Proposal: An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

NAICS: North American Industry Classification System.

Note: Monthly statistics for insolvency volumes tend to vary widely. Quarterly and annual statistics can be more indicative of the evolution of insolvency volumes.

Table 1: Total Insolvencies

	Volume			% Change		12-Month Period Ending		
	November 2013	October 2013	November 2012	Oct. 2013 to Nov. 2013	Nov. 2012 to Nov. 2013	11-30-2013	11-30-2012	% Change
Newfoundland and Labrador	147	143	124	2.8	18.5	1,719	1,783	-3.6
Bankruptcies	128	126	112	1.6	14.3	1,559	1,636	-4.7
Proposals	19	17	12	11.8	58.3	160	147	8.8
Prince Edward Island	63	51	54	23.5	16.7	628	633	-0.8
Bankruptcies	45	35	41	28.6	9.8	462	474	-2.5
Proposals	18	16	13	12.5	38.5	166	159	4.4
Nova Scotia	362	463	397	-21.8	-8.8	4,704	4,484	4.9
Bankruptcies	265	333	277	-20.4	-4.3	3,322	3,405	-2.4
Proposals	97	130	120	-25.4	-19.2	1,382	1,079	28.1
New Brunswick	363	387	315	-6.2	15.2	4,014	3,943	1.8
Bankruptcies	254	269	248	-5.6	2.4	2,909	2,987	-2.6
Proposals	109	118	67	-7.6	62.7	1,105	956	15.6
Quebec	3,532	4,010	3,505	-11.9	0.8	41,603	38,306	8.6
Bankruptcies	2,154	2,514	2,334	-14.3	-7.7	26,635	26,228	1.6
Proposals	1,378	1,496	1,171	-7.9	17.7	14,968	12,078	23.9
Ontario	3,725	4,075	4,183	-8.6	-10.9	45,509	49,526	-8.1
Bankruptcies	1,887	2,071	2,078	-8.9	-9.2	22,793	24,768	-8.0
Proposals	1,838	2,004	2,105	-8.3	-12.7	22,716	24,758	-8.2
Manitoba	170	153	184	11.1	-7.6	1,870	1,959	-4.5
Bankruptcies	113	103	130	9.7	-13.1	1,236	1,340	-7.8
Proposals	57	50	54	14.0	5.6	634	619	2.4
Saskatchewan	158	155	128	1.9	23.4	1,799	1,869	-3.7
Bankruptcies	90	95	75	-5.3	20.0	1,098	1,103	-0.5
Proposals	68	60	53	13.3	28.3	701	766	-8.5
Alberta	629	731	765	-14.0	-17.8	8,511	9,638	-11.7
Bankruptcies	331	398	435	-16.8	-23.9	4,890	6,128	-20.2
Proposals	298	333	330	-10.5	-9.7	3,621	3,510	3.2
British Columbia	1,010	1,109	949	-8.9	6.4	12,054	12,061	-0.1
Bankruptcies	587	683	606	-14.1	-3.1	7,325	7,812	-6.2
Proposals	423	426	343	-0.7	23.3	4,729	4,249	11.3
Northwest Territories	5	8	2	-37.5	150.0	51	55	-7.3
Bankruptcies	3	4	2	-25.0	50.0	30	32	-6.3
Proposals	2	4	0	-50.0	--	21	23	-8.7
Yukon	6	2	6	200.0	0.0	29	41	-29.3
Bankruptcies	5	1	5	400.0	0.0	21	26	-19.2
Proposals	1	1	1	0.0	0.0	8	15	-46.7
Nunavut	1	1	0	0.0	--	5	4	25.0
Bankruptcies	1	0	0	--	--	3	1	200.0
Proposals	0	1	0	-100.0	--	2	3	-33.3
Canada	10,171	11,288	10,612	-9.9	-4.2	122,496	124,302	-1.5
Bankruptcies	5,863	6,632	6,343	-11.6	-7.6	72,283	75,940	-4.8
Proposals	4,308	4,656	4,269	-7.5	0.9	50,213	48,362	3.8

Table 2: Insolvencies Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	November	October	November	Oct. 2013	Nov. 2012	11-30-2013	11-30-2012	% Change
	2013	2013	2012	to	to			
Newfoundland and Labrador	146	141	123	3.5	18.7	1,690	1,764	-4.2
Bankruptcies	127	124	111	2.4	14.4	1,541	1,621	-4.9
Proposals	19	17	12	11.8	58.3	149	143	4.2
Prince Edward Island	62	49	54	26.5	14.8	607	617	-1.6
Bankruptcies	44	33	41	33.3	7.3	445	462	-3.7
Proposals	18	16	13	12.5	38.5	162	155	4.5
Nova Scotia	351	452	382	-22.3	-8.1	4,593	4,375	5.0
Bankruptcies	259	326	267	-20.6	-3.0	3,238	3,316	-2.4
Proposals	92	126	115	-27.0	-20.0	1,355	1,059	28.0
New Brunswick	348	383	312	-9.1	11.5	3,936	3,876	1.5
Bankruptcies	242	266	245	-9.0	-1.2	2,849	2,938	-3.0
Proposals	106	117	67	-9.4	58.2	1,087	938	15.9
Quebec	3,360	3,811	3,330	-11.8	0.9	39,450	36,303	8.7
Bankruptcies	2,034	2,363	2,204	-13.9	-7.7	25,055	24,757	1.2
Proposals	1,326	1,448	1,126	-8.4	17.8	14,395	11,546	24.7
Ontario	3,640	3,968	4,061	-8.3	-10.4	44,307	48,106	-7.9
Bankruptcies	1,818	1,989	1,983	-8.6	-8.3	21,846	23,681	-7.7
Proposals	1,822	1,979	2,078	-7.9	-12.3	22,461	24,425	-8.0
Manitoba	165	146	179	13.0	-7.8	1,805	1,906	-5.3
Bankruptcies	111	98	126	13.3	-11.9	1,183	1,301	-9.1
Proposals	54	48	53	12.5	1.9	622	605	2.8
Saskatchewan	140	150	121	-6.7	15.7	1,680	1,738	-3.3
Bankruptcies	83	91	69	-8.8	20.3	1,030	1,021	0.9
Proposals	57	59	52	-3.4	9.6	650	717	-9.3
Alberta	619	711	738	-12.9	-16.1	8,318	9,325	-10.8
Bankruptcies	323	383	420	-15.7	-23.1	4,751	5,896	-19.4
Proposals	296	328	318	-9.8	-6.9	3,567	3,429	4.0
British Columbia	986	1,089	924	-9.5	6.7	11,793	11,788	0.0
Bankruptcies	568	672	590	-15.5	-3.7	7,131	7,618	-6.4
Proposals	418	417	334	0.2	25.1	4,662	4,170	11.8
Northwest Territories	5	8	2	-37.5	150.0	51	54	-5.6
Bankruptcies	3	4	2	-25.0	50.0	30	32	-6.3
Proposals	2	4	0	-50.0	--	21	22	-4.5
Yukon	6	2	6	200.0	0.0	27	40	-32.5
Bankruptcies	5	1	5	400.0	0.0	19	25	-24.0
Proposals	1	1	1	0.0	0.0	8	15	-46.7
Nunavut	1	1	0	0.0	--	5	3	66.7
Bankruptcies	1	0	0	--	--	3	0	--
Proposals	0	1	0	-100.0	--	2	3	-33.3
Canada	9,829	10,911	10,232	-9.9	-3.9	118,262	119,895	-1.4
Bankruptcies	5,618	6,350	6,063	-11.5	-7.3	69,121	72,668	-4.9
Proposals	4,211	4,561	4,169	-7.7	1.0	49,141	47,227	4.1

Table 3: Insolvencies Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	November	October	November	Oct. 2013	Nov. 2012	11-30-2013	11-30-2012	% Change
	2013	2013	2012	to	to			
Newfoundland and Labrador	1	2	1	-50.0	0.0	29	19	52.6
Bankruptcies	1	2	1	-50.0	0.0	18	15	20.0
Proposals	0	0	0	--	--	11	4	175.0
Prince Edward Island	1	2	0	-50.0	--	21	16	31.3
Bankruptcies	1	2	0	-50.0	--	17	12	41.7
Proposals	0	0	0	--	--	4	4	0.0
Nova Scotia	11	11	15	0.0	-26.7	111	109	1.8
Bankruptcies	6	7	10	-14.3	-40.0	84	89	-5.6
Proposals	5	4	5	25.0	0.0	27	20	35.0
New Brunswick	15	4	3	275.0	400.0	78	67	16.4
Bankruptcies	12	3	3	300.0	300.0	60	49	22.4
Proposals	3	1	0	200.0	--	18	18	0.0
Quebec	172	199	175	-13.6	-1.7	2,153	2,003	7.5
Bankruptcies	120	151	130	-20.5	-7.7	1,580	1,471	7.4
Proposals	52	48	45	8.3	15.6	573	532	7.7
Ontario	85	107	122	-20.6	-30.3	1,202	1,420	-15.4
Bankruptcies	69	82	95	-15.9	-27.4	947	1,087	-12.9
Proposals	16	25	27	-36.0	-40.7	255	333	-23.4
Manitoba	5	7	5	-28.6	0.0	65	53	22.6
Bankruptcies	2	5	4	-60.0	-50.0	53	39	35.9
Proposals	3	2	1	50.0	200.0	12	14	-14.3
Saskatchewan	18	5	7	260.0	157.1	119	131	-9.2
Bankruptcies	7	4	6	75.0	16.7	68	82	-17.1
Proposals	11	1	1	1000.0	1000.0	51	49	4.1
Alberta	10	20	27	-50.0	-63.0	193	313	-38.3
Bankruptcies	8	15	15	-46.7	-46.7	139	232	-40.1
Proposals	2	5	12	-60.0	-83.3	54	81	-33.3
British Columbia	24	20	25	20.0	-4.0	261	273	-4.4
Bankruptcies	19	11	16	72.7	18.8	194	194	0.0
Proposals	5	9	9	-44.4	-44.4	67	79	-15.2
Northwest Territories	0	0	0	--	--	0	1	-100.0
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	0	0	--	--	0	1	-100.0
Yukon	0	0	0	--	--	2	1	100.0
Bankruptcies	0	0	0	--	--	2	1	100.0
Proposals	0	0	0	--	--	0	0	--
Nunavut	0	0	0	--	--	0	1	-100.0
Bankruptcies	0	0	0	--	--	0	1	-100.0
Proposals	0	0	0	--	--	0	0	--
Canada	342	377	380	-9.3	-10.0	4,234	4,407	-3.9
Bankruptcies	245	282	280	-13.1	-12.5	3,162	3,272	-3.4
Proposals	97	95	100	2.1	-3.0	1,072	1,135	-5.6

Table 4: Insolvencies by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	November 2013	October 2013	November 2012	Oct. 2013 to Nov. 2013	Nov. 2012 to Nov. 2013	11-30-2013	11-30-2012	% Change
Agriculture, Forestry, Fishing and Hunting	13	10	10	30.0	30.0	126	113	11.5
Bankruptcies	8	7	6	14.3	33.3	87	84	3.6
Proposals	5	3	4	66.7	25.0	39	29	34.5
Mining and Oil and Gas Extraction	6	3	4	100.0	50.0	38	30	26.7
Bankruptcies	0	2	2	-100.0	-100.0	18	23	-21.7
Proposals	6	1	2	500.0	200.0	20	7	185.7
Utilities	0	1	1	-100.0	-100.0	9	18	-50.0
Bankruptcies	0	0	0	--	--	3	11	-72.7
Proposals	0	1	1	-100.0	-100.0	6	7	-14.3
Construction	57	57	75	0.0	-24.0	735	840	-12.5
Bankruptcies	41	43	52	-4.7	-21.2	551	615	-10.4
Proposals	16	14	23	14.3	-30.4	184	225	-18.2
Manufacturing	27	42	37	-35.7	-27.0	414	455	-9.0
Bankruptcies	22	32	30	-31.3	-26.7	293	325	-9.8
Proposals	5	10	7	-50.0	-28.6	121	130	-6.9
Wholesale Trade	20	26	22	-23.1	-9.1	230	237	-3.0
Bankruptcies	12	19	18	-36.8	-33.3	164	175	-6.3
Proposals	8	7	4	14.3	100.0	66	62	6.5
Retail Trade	48	45	43	6.7	11.6	521	585	-10.9
Bankruptcies	36	37	35	-2.7	2.9	412	439	-6.2
Proposals	12	8	8	50.0	50.0	109	146	-25.3
Transportation and Warehousing	21	14	26	50.0	-19.2	244	259	-5.8
Bankruptcies	17	12	24	41.7	-29.2	193	208	-7.2
Proposals	4	2	2	100.0	100.0	51	51	0.0
Information and Cultural Industries	3	1	5	200.0	-40.0	52	58	-10.3
Bankruptcies	1	1	5	0.0	-80.0	44	50	-12.0
Proposals	2	0	0	--	--	8	8	0.0
Finance and Insurance	5	7	7	-28.6	-28.6	80	75	6.7
Bankruptcies	4	4	7	0.0	-42.9	66	64	3.1
Proposals	1	3	0	-66.7	--	14	11	27.3
Real Estate and Rental and Leasing	16	22	8	-27.3	100.0	148	107	38.3
Bankruptcies	12	14	3	-14.3	300.0	114	69	65.2
Proposals	4	8	5	-50.0	-20.0	34	38	-10.5
Professional, Scientific and Technical Services	23	29	29	-20.7	-20.7	304	275	10.5
Bankruptcies	14	23	21	-39.1	-33.3	221	196	12.8
Proposals	9	6	8	50.0	12.5	83	79	5.1

Table 4: Insolvencies by NAICS Economic Sectors, Canada (cont'd)

	Volume			% Change		12-Month Period Ending		
	November 2013	October 2013	November 2012	Oct. 2013 to Nov. 2013	Nov. 2012 to Nov. 2013	11-30-2013	11-30-2012	% Change
Management of Companies and Enterprises	5	3	5	66.7	0.0	67	66	1.5
Bankruptcies	3	2	2	50.0	50.0	47	53	-11.3
Proposals	2	1	3	100.0	-33.3	20	13	53.8
Administrative and Support, Waste Management and Remediation Services	9	16	17	-43.8	-47.1	194	207	-6.3
Bankruptcies	7	10	11	-30.0	-36.4	145	147	-1.4
Proposals	2	6	6	-66.7	-66.7	49	60	-18.3
Educational Services	1	5	2	-80.0	-50.0	36	32	12.5
Bankruptcies	1	4	2	-75.0	-50.0	27	27	0.0
Proposals	0	1	0	-100.0	--	9	5	80.0
Health Care and Social Assistance	10	6	2	66.7	400.0	64	54	18.5
Bankruptcies	9	3	2	200.0	350.0	50	43	16.3
Proposals	1	3	0	-66.7	--	14	11	27.3
Arts, Entertainment and Recreation	4	4	11	0.0	-63.6	80	78	2.6
Bankruptcies	3	4	8	-25.0	-62.5	69	62	11.3
Proposals	1	0	3	--	-66.7	11	16	-31.3
Accommodation and Food Services	52	55	48	-5.5	8.3	640	645	-0.8
Bankruptcies	38	38	34	0.0	11.8	461	458	0.7
Proposals	14	17	14	-17.6	0.0	179	187	-4.3
Other Services (except Public Administration)	22	31	28	-29.0	-21.4	252	270	-6.7
Bankruptcies	17	27	18	-37.0	-5.6	197	221	-10.9
Proposals	5	4	10	25.0	-50.0	55	49	12.2
Public Administration	0	0	0	--	--	0	3	-100.0
Bankruptcies	0	0	0	--	--	0	2	-100.0
Proposals	0	0	0	--	--	0	1	-100.0
Total	342	377	380	-9.3	-10.0	4,234	4,407	-3.9
Bankruptcies	245	282	280	-13.1	-12.5	3,162	3,272	-3.4
Proposals	97	95	100	2.1	-3.0	1,072	1,135	-5.6