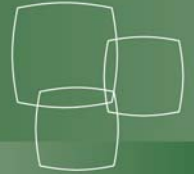




Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

Insolvency Statistics in Canada



March 2013



Canada 



Protecting the
Integrity of the
Insolvency System

Protéger l'intégrité
du système
d'insolvabilité

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Definitions

Consumer: An individual with more than 50 percent of total liabilities related to consumer goods and services.

Business: Any commercial entity or organization other than an individual, or an individual who has incurred 50 percent or more of total liabilities as a result of operating a business.

Bankruptcy: The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

Proposal: An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

NAICS: North American Industry Classification System.

Note: Monthly statistics for insolvency volumes tend to vary widely. Quarterly and annual statistics can be more indicative of the evolution of insolvency volumes.

Table 1: Total Insolvencies

	Volume			% Change		12-Month Period Ending		
	March 2013	February 2013	March 2012	Feb. 2013 to Mar. 2013	Mar. 2012 to Mar. 2013	03-31-2013	03-31-2012	% Change
Newfoundland and Labrador	145	149	164	-2.7	-11.6	1,770	1,992	-11.1
Bankruptcies	136	136	156	0.0	-12.8	1,627	1,868	-12.9
Proposals	9	13	8	-30.8	12.5	143	124	15.3
Prince Edward Island	37	47	43	-21.3	-14.0	622	602	3.3
Bankruptcies	29	35	38	-17.1	-23.7	472	489	-3.5
Proposals	8	12	5	-33.3	60.0	150	113	32.7
Nova Scotia	386	340	408	13.5	-5.4	4,324	4,492	-3.7
Bankruptcies	289	232	312	24.6	-7.4	3,200	3,521	-9.1
Proposals	97	108	96	-10.2	1.0	1,124	971	15.8
New Brunswick	298	315	379	-5.4	-21.4	3,803	3,790	0.3
Bankruptcies	209	233	288	-10.3	-27.4	2,859	3,015	-5.2
Proposals	89	82	91	8.5	-2.2	944	775	21.8
Quebec	3,535	3,460	3,544	2.2	-0.3	38,412	37,824	1.6
Bankruptcies	2,167	2,209	2,348	-1.9	-7.7	25,702	26,855	-4.3
Proposals	1,368	1,251	1,196	9.4	14.4	12,710	10,969	15.9
Ontario	4,026	3,406	4,488	18.2	-10.3	47,422	51,277	-7.5
Bankruptcies	1,978	1,621	2,197	22.0	-10.0	23,609	26,197	-9.9
Proposals	2,048	1,785	2,291	14.7	-10.6	23,813	25,080	-5.1
Manitoba	165	125	171	32.0	-3.5	1,861	2,108	-11.7
Bankruptcies	110	76	112	44.7	-1.8	1,269	1,470	-13.7
Proposals	55	49	59	12.2	-6.8	592	638	-7.2
Saskatchewan	162	126	193	28.6	-16.1	1,758	2,132	-17.5
Bankruptcies	103	77	112	33.8	-8.0	1,050	1,297	-19.0
Proposals	59	49	81	20.4	-27.2	708	835	-15.2
Alberta	774	713	933	8.6	-17.0	9,187	10,249	-10.4
Bankruptcies	441	426	587	3.5	-24.9	5,630	7,003	-19.6
Proposals	333	287	346	16.0	-3.8	3,557	3,246	9.6
British Columbia	998	984	1,105	1.4	-9.7	11,770	11,955	-1.5
Bankruptcies	619	601	699	3.0	-11.4	7,586	7,976	-4.9
Proposals	379	383	406	-1.0	-6.7	4,184	3,979	5.2
Northwest Territories	3	4	10	-25.0	-70.0	45	50	-10.0
Bankruptcies	1	3	5	-66.7	-80.0	24	35	-31.4
Proposals	2	1	5	100.0	-60.0	21	15	40.0
Yukon	1	6	1	-83.3	0.0	40	32	25.0
Bankruptcies	1	3	1	-66.7	0.0	24	28	-14.3
Proposals	0	3	0	-100.0	--	16	4	300.0
Nunavut	1	0	0	--	--	4	6	-33.3
Bankruptcies	1	0	0	--	--	2	4	-50.0
Proposals	0	0	0	--	--	2	2	0.0
Canada	10,531	9,675	11,439	8.8	-7.9	121,018	126,509	-4.3
Bankruptcies	6,084	5,652	6,855	7.6	-11.2	73,054	79,758	-8.4
Proposals	4,447	4,023	4,584	10.5	-3.0	47,964	46,751	2.6

Table 2: Insolvencies Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	March 2013	February 2013	March 2012	Feb. 2013 to Mar. 2013	Mar. 2012 to Mar. 2013	03-31-2013	03-31-2012	% Change
Newfoundland and Labrador	145	148	160	-2.0	-9.4	1,752	1,969	-11.0
Bankruptcies	136	135	152	0.7	-10.5	1,615	1,847	-12.6
Proposals	9	13	8	-30.8	12.5	137	122	12.3
Prince Edward Island	37	44	40	-15.9	-7.5	609	578	5.4
Bankruptcies	29	32	35	-9.4	-17.1	460	470	-2.1
Proposals	8	12	5	-33.3	60.0	149	108	38.0
Nova Scotia	380	328	401	15.9	-5.2	4,215	4,394	-4.1
Bankruptcies	283	224	306	26.3	-7.5	3,112	3,441	-9.6
Proposals	97	104	95	-6.7	2.1	1,103	953	15.7
New Brunswick	296	308	377	-3.9	-21.5	3,736	3,725	0.3
Bankruptcies	207	228	286	-9.2	-27.6	2,811	2,963	-5.1
Proposals	89	80	91	11.3	-2.2	925	762	21.4
Quebec	3,354	3,246	3,368	3.3	-0.4	36,369	35,726	1.8
Bankruptcies	2,030	2,058	2,229	-1.4	-8.9	24,190	25,323	-4.5
Proposals	1,324	1,188	1,139	11.4	16.2	12,179	10,403	17.1
Ontario	3,908	3,317	4,333	17.8	-9.8	46,146	49,706	-7.2
Bankruptcies	1,885	1,556	2,078	21.1	-9.3	22,631	24,960	-9.3
Proposals	2,023	1,761	2,255	14.9	-10.3	23,515	24,746	-5.0
Manitoba	162	119	165	36.1	-1.8	1,814	2,038	-11.0
Bankruptcies	107	70	108	52.9	-0.9	1,230	1,413	-13.0
Proposals	55	49	57	12.2	-3.5	584	625	-6.6
Saskatchewan	146	114	181	28.1	-19.3	1,634	1,987	-17.8
Bankruptcies	90	73	103	23.3	-12.6	979	1,193	-17.9
Proposals	56	41	78	36.6	-28.2	655	794	-17.5
Alberta	754	694	908	8.6	-17.0	8,908	9,910	-10.1
Bankruptcies	429	412	568	4.1	-24.5	5,428	6,753	-19.6
Proposals	325	282	340	15.2	-4.4	3,480	3,157	10.2
British Columbia	974	953	1,076	2.2	-9.5	11,505	11,688	-1.6
Bankruptcies	597	582	680	2.6	-12.2	7,393	7,773	-4.9
Proposals	377	371	396	1.6	-4.8	4,112	3,915	5.0
Northwest Territories	3	4	10	-25.0	-70.0	44	50	-12.0
Bankruptcies	1	3	5	-66.7	-80.0	24	35	-31.4
Proposals	2	1	5	100.0	-60.0	20	15	33.3
Yukon	1	4	1	-75.0	0.0	37	31	19.4
Bankruptcies	1	1	1	0.0	0.0	21	27	-22.2
Proposals	0	3	0	-100.0	--	16	4	300.0
Nunavut	1	0	0	--	--	3	6	-50.0
Bankruptcies	1	0	0	--	--	1	4	-75.0
Proposals	0	0	0	--	--	2	2	0.0
Canada	10,161	9,279	11,020	9.5	-7.8	116,772	121,808	-4.1
Bankruptcies	5,796	5,374	6,551	7.9	-11.5	69,895	76,202	-8.3
Proposals	4,365	3,905	4,469	11.8	-2.3	46,877	45,606	2.8

Table 3: Insolvencies Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	March 2013	February 2013	March 2012	Feb. 2013 to Mar. 2013	Mar. 2012 to Mar. 2013	03-31-2013	03-31-2012	% Change
Newfoundland and Labrador	0	1	4	-100.0	-100.0	18	23	-21.7
Bankruptcies	0	1	4	-100.0	-100.0	12	21	-42.9
Proposals	0	0	0	--	--	6	2	200.0
Prince Edward Island	0	3	3	-100.0	-100.0	13	24	-45.8
Bankruptcies	0	3	3	-100.0	-100.0	12	19	-36.8
Proposals	0	0	0	--	--	1	5	-80.0
Nova Scotia	6	12	7	-50.0	-14.3	109	98	11.2
Bankruptcies	6	8	6	-25.0	0.0	88	80	10.0
Proposals	0	4	1	-100.0	-100.0	21	18	16.7
New Brunswick	2	7	2	-71.4	0.0	67	65	3.1
Bankruptcies	2	5	2	-60.0	0.0	48	52	-7.7
Proposals	0	2	0	-100.0	--	19	13	46.2
Quebec	181	214	176	-15.4	2.8	2,043	2,098	-2.6
Bankruptcies	137	151	119	-9.3	15.1	1,512	1,532	-1.3
Proposals	44	63	57	-30.2	-22.8	531	566	-6.2
Ontario	118	89	155	32.6	-23.9	1,276	1,571	-18.8
Bankruptcies	93	65	119	43.1	-21.8	978	1,237	-20.9
Proposals	25	24	36	4.2	-30.6	298	334	-10.8
Manitoba	3	6	6	-50.0	-50.0	47	70	-32.9
Bankruptcies	3	6	4	-50.0	-25.0	39	57	-31.6
Proposals	0	0	2	--	-100.0	8	13	-38.5
Saskatchewan	16	12	12	33.3	33.3	124	145	-14.5
Bankruptcies	13	4	9	225.0	44.4	71	104	-31.7
Proposals	3	8	3	-62.5	0.0	53	41	29.3
Alberta	20	19	25	5.3	-20.0	279	339	-17.7
Bankruptcies	12	14	19	-14.3	-36.8	202	250	-19.2
Proposals	8	5	6	60.0	33.3	77	89	-13.5
British Columbia	24	31	29	-22.6	-17.2	265	267	-0.7
Bankruptcies	22	19	19	15.8	15.8	193	203	-4.9
Proposals	2	12	10	-83.3	-80.0	72	64	12.5
Northwest Territories	0	0	0	--	--	1	0	--
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	0	0	--	--	1	0	--
Yukon	0	2	0	-100.0	--	3	1	200.0
Bankruptcies	0	2	0	-100.0	--	3	1	200.0
Proposals	0	0	0	--	--	0	0	--
Nunavut	0	0	0	--	--	1	0	--
Bankruptcies	0	0	0	--	--	1	0	--
Proposals	0	0	0	--	--	0	0	--
Canada	370	396	419	-6.6	-11.7	4,246	4,701	-9.7
Bankruptcies	288	278	304	3.6	-5.3	3,159	3,556	-11.2
Proposals	82	118	115	-30.5	-28.7	1,087	1,145	-5.1

Table 4: Insolvencies by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	March 2013	February 2013	March 2012	Feb. 2013 to Mar. 2013	Mar. 2012 to Mar. 2013	03-31-2013	03-31-2012	% Change
Agriculture, Forestry, Fishing and Hunting	11	9	6	22.2	83.3	117	122	-4.1
Bankruptcies	9	7	6	28.6	50.0	84	89	-5.6
Proposals	2	2	0	0.0	--	33	33	0.0
Mining and Oil and Gas Extraction	5	0	0	--	--	39	19	105.3
Bankruptcies	2	0	0	--	--	28	13	115.4
Proposals	3	0	0	--	--	11	6	83.3
Utilities	0	4	1	-100.0	-100.0	21	15	40.0
Bankruptcies	0	3	1	-100.0	-100.0	11	11	0.0
Proposals	0	1	0	-100.0	--	10	4	150.0
Construction	66	87	94	-24.1	-29.8	796	795	0.1
Bankruptcies	57	57	69	0.0	-17.4	587	609	-3.6
Proposals	9	30	25	-70.0	-64.0	209	186	12.4
Manufacturing	36	35	41	2.9	-12.2	418	547	-23.6
Bankruptcies	24	22	26	9.1	-7.7	288	396	-27.3
Proposals	12	13	15	-7.7	-20.0	130	151	-13.9
Wholesale Trade	14	26	26	-46.2	-46.2	226	264	-14.4
Bankruptcies	12	18	21	-33.3	-42.9	165	204	-19.1
Proposals	2	8	5	-75.0	-60.0	61	60	1.7
Retail Trade	52	50	60	4.0	-13.3	561	614	-8.6
Bankruptcies	41	36	41	13.9	0.0	438	460	-4.8
Proposals	11	14	19	-21.4	-42.1	123	154	-20.1
Transportation and Warehousing	18	18	19	0.0	-5.3	257	302	-14.9
Bankruptcies	14	12	14	16.7	0.0	209	243	-14.0
Proposals	4	6	5	-33.3	-20.0	48	59	-18.6
Information and Cultural Industries	5	4	6	25.0	-16.7	60	71	-15.5
Bankruptcies	5	4	6	25.0	-16.7	50	52	-3.8
Proposals	0	0	0	--	--	10	19	-47.4
Finance and Insurance	5	11	9	-54.5	-44.4	73	102	-28.4
Bankruptcies	4	10	7	-60.0	-42.9	61	74	-17.6
Proposals	1	1	2	0.0	-50.0	12	28	-57.1
Real Estate and Rental and Leasing	18	13	15	38.5	20.0	112	129	-13.2
Bankruptcies	16	10	10	60.0	60.0	79	97	-18.6
Proposals	2	3	5	-33.3	-60.0	33	32	3.1
Professional, Scientific and Technical Services	36	25	28	44.0	28.6	268	298	-10.1
Bankruptcies	29	20	21	45.0	38.1	199	209	-4.8
Proposals	7	5	7	40.0	0.0	69	89	-22.5

Table 4: Insolvencies by NAICS Economic Sectors, Canada (cont'd)

	Volume			% Change		12-Month Period Ending		
	March 2013	February 2013	March 2012	Feb. 2013 to Mar. 2013	Mar. 2012 to Mar. 2013	03-31-2013	03-31-2012	% Change
Management of Companies and Enterprises	7	4	5	75.0	40.0	60	60	0.0
Bankruptcies	6	3	4	100.0	50.0	49	48	2.1
Proposals	1	1	1	0.0	0.0	11	12	-8.3
Administrative and Support, Waste Management and Remediation Services	18	11	15	63.6	20.0	195	224	-12.9
Bankruptcies	13	8	10	62.5	30.0	145	167	-13.2
Proposals	5	3	5	66.7	0.0	50	57	-12.3
Educational Services	2	3	4	-33.3	-50.0	29	34	-14.7
Bankruptcies	1	1	3	0.0	-66.7	23	25	-8.0
Proposals	1	2	1	-50.0	0.0	6	9	-33.3
Health Care and Social Assistance	3	6	3	-50.0	0.0	53	73	-27.4
Bankruptcies	2	4	3	-50.0	-33.3	41	51	-19.6
Proposals	1	2	0	-50.0	--	12	22	-45.5
Arts, Entertainment and Recreation	6	9	9	-33.3	-33.3	77	92	-16.3
Bankruptcies	6	8	7	-25.0	-14.3	62	79	-21.5
Proposals	0	1	2	-100.0	-100.0	15	13	15.4
Accommodation and Food Services	57	59	57	-3.4	0.0	626	653	-4.1
Bankruptcies	40	40	36	0.0	11.1	438	495	-11.5
Proposals	17	19	21	-10.5	-19.0	188	158	19.0
Other Services (except Public Administration)	11	22	19	-50.0	-42.1	257	280	-8.2
Bankruptcies	7	15	17	-53.3	-58.8	202	228	-11.4
Proposals	4	7	2	-42.9	100.0	55	52	5.8
Public Administration	0	0	2	--	-100.0	1	6	-83.3
Bankruptcies	0	0	2	--	-100.0	0	5	-100.0
Proposals	0	0	0	--	--	1	1	0.0
Total	370	396	419	-6.6	-11.7	4,246	4,701	-9.7
Bankruptcies	288	278	304	3.6	-5.3	3,159	3,556	-11.2
Proposals	82	118	115	-30.5	-28.7	1,087	1,145	-5.1