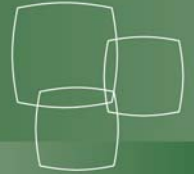




Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

Insolvency Statistics in Canada



May 2013



Canada 



Protecting the
Integrity of the
Insolvency System

Protéger l'intégrité
du système
d'insolvabilité

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Definitions

Consumer: An individual with more than 50 percent of total liabilities related to consumer goods and services.

Business: Any commercial entity or organization other than an individual, or an individual who has incurred 50 percent or more of total liabilities as a result of operating a business.

Bankruptcy: The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

Proposal: An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

NAICS: North American Industry Classification System.

Note: Monthly statistics for insolvency volumes tend to vary widely. Quarterly and annual statistics can be more indicative of the evolution of insolvency volumes.

Table 1: Total Insolvencies

	Volume			% Change		12-Month Period Ending		
	May 2013	April 2013	May 2012	Apr. 2013 to May 2013	May 2012 to May 2013	05-31-2013	05-31-2012	% Change
Newfoundland and Labrador	184	157	178	17.2	3.4	1,769	1,929	-8.3
Bankruptcies	163	140	157	16.4	3.8	1,625	1,794	-9.4
Proposals	21	17	21	23.5	0.0	144	135	6.7
Prince Edward Island	49	53	52	-7.5	-5.8	613	612	0.2
Bankruptcies	34	41	38	-17.1	-10.5	471	476	-1.1
Proposals	15	12	14	25.0	7.1	142	136	4.4
Nova Scotia	445	439	420	1.4	6.0	4,384	4,555	-3.8
Bankruptcies	325	334	333	-2.7	-2.4	3,203	3,541	-9.5
Proposals	120	105	87	14.3	37.9	1,181	1,014	16.5
New Brunswick	372	320	366	16.3	1.6	3,811	3,847	-0.9
Bankruptcies	277	258	302	7.4	-8.3	2,852	3,030	-5.9
Proposals	95	62	64	53.2	48.4	959	817	17.4
Quebec	3,944	3,905	3,494	1.0	12.9	39,510	37,874	4.3
Bankruptcies	2,537	2,517	2,430	0.8	4.4	26,074	26,676	-2.3
Proposals	1,407	1,388	1,064	1.4	32.2	13,436	11,198	20.0
Ontario	4,271	4,396	4,641	-2.8	-8.0	47,193	51,002	-7.5
Bankruptcies	2,163	2,248	2,264	-3.8	-4.5	23,592	25,843	-8.7
Proposals	2,108	2,148	2,377	-1.9	-11.3	23,601	25,159	-6.2
Manitoba	180	181	179	-0.6	0.6	1,871	2,107	-11.2
Bankruptcies	118	115	116	2.6	1.7	1,267	1,453	-12.8
Proposals	62	66	63	-6.1	-1.6	604	654	-7.6
Saskatchewan	169	176	167	-4.0	1.2	1,783	2,046	-12.9
Bankruptcies	98	110	97	-10.9	1.0	1,070	1,233	-13.2
Proposals	71	66	70	7.6	1.4	713	813	-12.3
Alberta	790	810	826	-2.5	-4.4	9,142	10,100	-9.5
Bankruptcies	445	479	543	-7.1	-18.0	5,468	6,793	-19.5
Proposals	345	331	283	4.2	21.9	3,674	3,307	11.1
British Columbia	1,168	1,113	1,072	4.9	9.0	11,850	12,160	-2.5
Bankruptcies	700	689	711	1.6	-1.5	7,512	8,008	-6.2
Proposals	468	424	361	10.4	29.6	4,338	4,152	4.5
Northwest Territories	2	4	1	-50.0	100.0	45	48	-6.3
Bankruptcies	1	1	1	0.0	0.0	23	33	-30.3
Proposals	1	3	0	-66.7	--	22	15	46.7
Yukon	3	3	1	0.0	200.0	43	29	48.3
Bankruptcies	2	2	1	0.0	100.0	25	25	0.0
Proposals	1	1	0	0.0	--	18	4	350.0
Nunavut	0	0	0	--	--	4	5	-20.0
Bankruptcies	0	0	0	--	--	2	3	-33.3
Proposals	0	0	0	--	--	2	2	0.0
Canada	11,577	11,557	11,397	0.2	1.6	122,018	126,314	-3.4
Bankruptcies	6,863	6,934	6,993	-1.0	-1.9	73,184	78,908	-7.3
Proposals	4,714	4,623	4,404	2.0	7.0	48,834	47,406	3.0

Table 2: Insolvencies Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	May 2013	April 2013	May 2012	Apr. 2013 to May 2013	May 2012 to May 2013	05-31-2013	05-31-2012	% Change
Newfoundland and Labrador	179	155	178	15.5	0.6	1,745	1,909	-8.6
Bankruptcies	159	138	157	15.2	1.3	1,608	1,776	-9.5
Proposals	20	17	21	17.6	-4.8	137	133	3.0
Prince Edward Island	49	51	52	-3.9	-5.8	598	591	1.2
Bankruptcies	34	40	38	-15.0	-10.5	458	458	0.0
Proposals	15	11	14	36.4	7.1	140	133	5.3
Nova Scotia	437	430	411	1.6	6.3	4,273	4,463	-4.3
Bankruptcies	319	327	325	-2.4	-1.8	3,115	3,465	-10.1
Proposals	118	103	86	14.6	37.2	1,158	998	16.0
New Brunswick	366	314	360	16.6	1.7	3,747	3,783	-1.0
Bankruptcies	272	253	296	7.5	-8.1	2,804	2,982	-6.0
Proposals	94	61	64	54.1	46.9	943	801	17.7
Quebec	3,735	3,715	3,292	0.5	13.5	37,436	35,813	4.5
Bankruptcies	2,384	2,384	2,295	0.0	3.9	24,541	25,180	-2.5
Proposals	1,351	1,331	997	1.5	35.5	12,895	10,633	21.3
Ontario	4,166	4,258	4,528	-2.2	-8.0	45,902	49,461	-7.2
Bankruptcies	2,085	2,136	2,186	-2.4	-4.6	22,587	24,646	-8.4
Proposals	2,081	2,122	2,342	-1.9	-11.1	23,315	24,815	-6.0
Manitoba	178	174	175	2.3	1.7	1,819	2,040	-10.8
Bankruptcies	117	109	112	7.3	4.5	1,225	1,397	-12.3
Proposals	61	65	63	-6.2	-3.2	594	643	-7.6
Saskatchewan	159	166	153	-4.2	3.9	1,667	1,894	-12.0
Bankruptcies	91	104	89	-12.5	2.2	1,004	1,128	-11.0
Proposals	68	62	64	9.7	6.3	663	766	-13.4
Alberta	773	793	791	-2.5	-2.3	8,889	9,751	-8.8
Bankruptcies	434	464	515	-6.5	-15.7	5,288	6,534	-19.1
Proposals	339	329	276	3.0	22.8	3,601	3,217	11.9
British Columbia	1,140	1,094	1,053	4.2	8.3	11,583	11,891	-2.6
Bankruptcies	678	676	695	0.3	-2.4	7,321	7,800	-6.1
Proposals	462	418	358	10.5	29.1	4,262	4,091	4.2
Northwest Territories	2	4	1	-50.0	100.0	45	47	-4.3
Bankruptcies	1	1	1	0.0	0.0	23	33	-30.3
Proposals	1	3	0	-66.7	--	22	14	57.1
Yukon	3	3	0	0.0	--	41	27	51.9
Bankruptcies	2	2	0	0.0	--	23	23	0.0
Proposals	1	1	0	0.0	--	18	4	350.0
Nunavut	0	0	0	--	--	3	5	-40.0
Bankruptcies	0	0	0	--	--	1	3	-66.7
Proposals	0	0	0	--	--	2	2	0.0
Canada	11,187	11,157	10,994	0.3	1.8	117,748	121,675	-3.2
Bankruptcies	6,576	6,634	6,709	-0.9	-2.0	69,998	75,425	-7.2
Proposals	4,611	4,523	4,285	1.9	7.6	47,750	46,250	3.2

Table 3: Insolvencies Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	May 2013	April 2013	May 2012	Apr. 2013 to May 2013	May 2012 to May 2013	05-31-2013	05-31-2012	% Change
Newfoundland and Labrador	5	2	0	150.0	--	24	20	20.0
Bankruptcies	4	2	0	100.0	--	17	18	-5.6
Proposals	1	0	0	--	--	7	2	250.0
Prince Edward Island	0	2	0	-100.0	--	15	21	-28.6
Bankruptcies	0	1	0	-100.0	--	13	18	-27.8
Proposals	0	1	0	-100.0	--	2	3	-33.3
Nova Scotia	8	9	9	-11.1	-11.1	111	92	20.7
Bankruptcies	6	7	8	-14.3	-25.0	88	76	15.8
Proposals	2	2	1	0.0	100.0	23	16	43.8
New Brunswick	6	6	6	0.0	0.0	64	64	0.0
Bankruptcies	5	5	6	0.0	-16.7	48	48	0.0
Proposals	1	1	0	0.0	--	16	16	0.0
Quebec	209	190	202	10.0	3.5	2,074	2,061	0.6
Bankruptcies	153	133	135	15.0	13.3	1,533	1,496	2.5
Proposals	56	57	67	-1.8	-16.4	541	565	-4.2
Ontario	105	138	113	-23.9	-7.1	1,291	1,541	-16.2
Bankruptcies	78	112	78	-30.4	0.0	1,005	1,197	-16.0
Proposals	27	26	35	3.8	-22.9	286	344	-16.9
Manitoba	2	7	4	-71.4	-50.0	52	67	-22.4
Bankruptcies	1	6	4	-83.3	-75.0	42	56	-25.0
Proposals	1	1	0	0.0	--	10	11	-9.1
Saskatchewan	10	10	14	0.0	-28.6	116	152	-23.7
Bankruptcies	7	6	8	16.7	-12.5	66	105	-37.1
Proposals	3	4	6	-25.0	-50.0	50	47	6.4
Alberta	17	17	35	0.0	-51.4	253	349	-27.5
Bankruptcies	11	15	28	-26.7	-60.7	180	259	-30.5
Proposals	6	2	7	200.0	-14.3	73	90	-18.9
British Columbia	28	19	19	47.4	47.4	267	269	-0.7
Bankruptcies	22	13	16	69.2	37.5	191	208	-8.2
Proposals	6	6	3	0.0	100.0	76	61	24.6
Northwest Territories	0	0	0	--	--	0	1	-100.0
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	0	0	--	--	0	1	-100.0
Yukon	0	0	1	--	-100.0	2	2	0.0
Bankruptcies	0	0	1	--	-100.0	2	2	0.0
Proposals	0	0	0	--	--	0	0	--
Nunavut	0	0	0	--	--	1	0	--
Bankruptcies	0	0	0	--	--	1	0	--
Proposals	0	0	0	--	--	0	0	--
Canada	390	400	403	-2.5	-3.2	4,270	4,639	-8.0
Bankruptcies	287	300	284	-4.3	1.1	3,186	3,483	-8.5
Proposals	103	100	119	3.0	-13.4	1,084	1,156	-6.2

Table 4: Insolvencies by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	May 2013	April 2013	May 2012	Apr. 2013 to May 2013	May 2012 to May 2013	05-31-2013	05-31-2012	% Change
Agriculture, Forestry, Fishing and Hunting	10	5	14	100.0	-28.6	107	125	-14.4
Bankruptcies	7	4	10	75.0	-30.0	77	98	-21.4
Proposals	3	1	4	200.0	-25.0	30	27	11.1
Mining and Oil and Gas Extraction	5	5	2	0.0	150.0	44	18	144.4
Bankruptcies	3	4	2	-25.0	50.0	30	13	130.8
Proposals	2	1	0	100.0	--	14	5	180.0
Utilities	0	0	1	--	-100.0	17	16	6.3
Bankruptcies	0	0	1	--	-100.0	8	12	-33.3
Proposals	0	0	0	--	--	9	4	125.0
Construction	64	60	76	6.7	-15.8	782	804	-2.7
Bankruptcies	50	45	55	11.1	-9.1	575	613	-6.2
Proposals	14	15	21	-6.7	-33.3	207	191	8.4
Manufacturing	36	42	39	-14.3	-7.7	420	525	-20.0
Bankruptcies	24	31	23	-22.6	4.3	290	376	-22.9
Proposals	12	11	16	9.1	-25.0	130	149	-12.8
Wholesale Trade	20	28	19	-28.6	5.3	237	249	-4.8
Bankruptcies	14	15	12	-6.7	16.7	170	185	-8.1
Proposals	6	13	7	-53.8	-14.3	67	64	4.7
Retail Trade	43	48	50	-10.4	-14.0	543	618	-12.1
Bankruptcies	32	38	38	-15.8	-15.8	420	467	-10.1
Proposals	11	10	12	10.0	-8.3	123	151	-18.5
Transportation and Warehousing	21	24	19	-12.5	10.5	261	281	-7.1
Bankruptcies	15	20	15	-25.0	0.0	213	223	-4.5
Proposals	6	4	4	50.0	50.0	48	58	-17.2
Information and Cultural Industries	9	7	6	28.6	50.0	64	68	-5.9
Bankruptcies	9	6	5	50.0	80.0	54	55	-1.8
Proposals	0	1	1	-100.0	-100.0	10	13	-23.1
Finance and Insurance	10	6	8	66.7	25.0	78	93	-16.1
Bankruptcies	9	5	7	80.0	28.6	66	65	1.5
Proposals	1	1	1	0.0	0.0	12	28	-57.1
Real Estate and Rental and Leasing	12	7	9	71.4	33.3	113	120	-5.8
Bankruptcies	10	4	4	150.0	150.0	85	81	4.9
Proposals	2	3	5	-33.3	-60.0	28	39	-28.2
Professional, Scientific and Technical Services	27	37	26	-27.0	3.8	289	295	-2.0
Bankruptcies	20	27	18	-25.9	11.1	218	211	3.3
Proposals	7	10	8	-30.0	-12.5	71	84	-15.5

Table 4: Insolvencies by NAICS Economic Sectors, Canada (cont'd)

	Volume			% Change		12-Month Period Ending		
	May 2013	April 2013	May 2012	Apr. 2013 to May 2013	May 2012 to May 2013	05-31-2013	05-31-2012	% Change
Management of Companies and Enterprises	7	5	7	40.0	0.0	62	57	8.8
Bankruptcies	3	4	5	-25.0	-40.0	48	43	11.6
Proposals	4	1	2	300.0	100.0	14	14	0.0
Administrative and Support, Waste Management and Remediation Services	19	16	23	18.8	-17.4	196	225	-12.9
Bankruptcies	14	13	16	7.7	-12.5	147	167	-12.0
Proposals	5	3	7	66.7	-28.6	49	58	-15.5
Educational Services	1	4	5	-75.0	-80.0	28	35	-20.0
Bankruptcies	0	3	3	-100.0	-100.0	22	25	-12.0
Proposals	1	1	2	0.0	-50.0	6	10	-40.0
Health Care and Social Assistance	5	8	6	-37.5	-16.7	55	62	-11.3
Bankruptcies	4	8	4	-50.0	0.0	45	43	4.7
Proposals	1	0	2	--	-50.0	10	19	-47.4
Arts, Entertainment and Recreation	6	10	6	-40.0	0.0	83	85	-2.4
Bankruptcies	5	9	5	-44.4	0.0	67	73	-8.2
Proposals	1	1	1	0.0	0.0	16	12	33.3
Accommodation and Food Services	74	62	64	19.4	15.6	634	677	-6.4
Bankruptcies	50	47	41	6.4	22.0	453	497	-8.9
Proposals	24	15	23	60.0	4.3	181	180	0.6
Other Services (except Public Administration)	21	26	23	-19.2	-8.7	257	278	-7.6
Bankruptcies	18	17	20	5.9	-10.0	198	230	-13.9
Proposals	3	9	3	-66.7	0.0	59	48	22.9
Public Administration	0	0	0	--	--	0	7	-100.0
Bankruptcies	0	0	0	--	--	0	5	-100.0
Proposals	0	0	0	--	--	0	2	-100.0
Total	390	400	403	-2.5	-3.2	4,270	4,639	-8.0
Bankruptcies	287	300	284	-4.3	1.1	3,186	3,483	-8.5
Proposals	103	100	119	3.0	-13.4	1,084	1,156	-6.2