



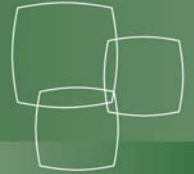
Industry Canada

Office of the Superintendent
of Bankruptcy Canada

Industrie Canada

Bureau du surintendant
des faillites Canada

Insolvency Statistics in Canada



August 2013



Canada 



Protecting the
Integrity of the
Insolvency System

Protéger l'intégrité
du système
d'insolvabilité

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Definitions

Consumer: An individual with more than 50 percent of total liabilities related to consumer goods and services.

Business: Any commercial entity or organization other than an individual, or an individual who has incurred 50 percent or more of total liabilities as a result of operating a business.

Bankruptcy: The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

Proposal: An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

NAICS: North American Industry Classification System.

Note: Monthly statistics for insolvency volumes tend to vary widely. Quarterly and annual statistics can be more indicative of the evolution of insolvency volumes.

Table 1: Total Insolvencies

	Volume			% Change		12-Month Period Ending		
	August 2013	July 2013	August 2012	Jul. 2013 to Aug. 2013	Aug. 2012 to Aug. 2013	08-31-2013	08-31-2012	% Change
Newfoundland and Labrador	135	156	166	-13.5	-18.7	1,733	1,868	-7.2
Bankruptcies	113	140	155	-19.3	-27.1	1,587	1,724	-7.9
Proposals	22	16	11	37.5	100.0	146	144	1.4
Prince Edward Island	68	73	45	-6.8	51.1	639	608	5.1
Bankruptcies	46	53	37	-13.2	24.3	484	461	5.0
Proposals	22	20	8	10.0	175.0	155	147	5.4
Nova Scotia	433	395	364	9.6	19.0	4,534	4,526	0.2
Bankruptcies	294	264	255	11.4	15.3	3,229	3,451	-6.4
Proposals	139	131	109	6.1	27.5	1,305	1,075	21.4
New Brunswick	378	369	360	2.4	5.0	3,884	3,932	-1.2
Bankruptcies	269	267	266	0.7	1.1	2,879	3,023	-4.8
Proposals	109	102	94	6.9	16.0	1,005	909	10.6
Quebec	3,408	3,368	3,090	1.2	10.3	40,726	37,964	7.3
Bankruptcies	2,215	2,219	2,156	-0.2	2.7	26,505	26,450	0.2
Proposals	1,193	1,149	934	3.8	27.7	14,221	11,514	23.5
Ontario	3,628	3,681	3,967	-1.4	-8.5	46,205	50,511	-8.5
Bankruptcies	1,846	1,906	1,972	-3.1	-6.4	23,191	25,394	-8.7
Proposals	1,782	1,775	1,995	0.4	-10.7	23,014	25,117	-8.4
Manitoba	176	164	147	7.3	19.7	1,910	2,008	-4.9
Bankruptcies	109	107	103	1.9	5.8	1,277	1,363	-6.3
Proposals	67	57	44	17.5	52.3	633	645	-1.9
Saskatchewan	160	145	172	10.3	-7.0	1,736	1,990	-12.8
Bankruptcies	98	97	100	1.0	-2.0	1,049	1,173	-10.6
Proposals	62	48	72	29.2	-13.9	687	817	-15.9
Alberta	650	678	753	-4.1	-13.7	8,754	9,854	-11.2
Bankruptcies	386	394	464	-2.0	-16.8	5,157	6,433	-19.8
Proposals	264	284	289	-7.0	-8.7	3,597	3,421	5.1
British Columbia	929	1,037	1,008	-10.4	-7.8	11,818	12,196	-3.1
Bankruptcies	530	594	627	-10.8	-15.5	7,307	7,885	-7.3
Proposals	399	443	381	-9.9	4.7	4,511	4,311	4.6
Northwest Territories	2	8	3	-75.0	-33.3	50	45	11.1
Bankruptcies	2	6	1	-66.7	100.0	30	28	7.1
Proposals	0	2	2	-100.0	-100.0	20	17	17.6
Yukon	2	2	3	0.0	-33.3	40	28	42.9
Bankruptcies	1	2	1	-50.0	0.0	26	21	23.8
Proposals	1	0	2	--	-50.0	14	7	100.0
Nunavut	1	0	0	--	--	4	3	33.3
Bankruptcies	1	0	0	--	--	2	1	100.0
Proposals	0	0	0	--	--	2	2	0.0
Canada	9,970	10,076	10,078	-1.1	-1.1	122,033	125,533	-2.8
Bankruptcies	5,910	6,049	6,137	-2.3	-3.7	72,723	77,407	-6.1
Proposals	4,060	4,027	3,941	0.8	3.0	49,310	48,126	2.5

Table 2: Insolvencies Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	August 2013	July 2013	August 2012	Jul. 2013 to Aug. 2013	Aug. 2012 to Aug. 2013	08-31-2013	08-31-2012	% Change
Newfoundland and Labrador	125	154	165	-18.8	-24.2	1,699	1,850	-8.2
Bankruptcies	109	140	154	-22.1	-29.2	1,567	1,709	-8.3
Proposals	16	14	11	14.3	45.5	132	141	-6.4
Prince Edward Island	64	73	44	-12.3	45.5	624	585	6.7
Bankruptcies	44	53	36	-17.0	22.2	473	442	7.0
Proposals	20	20	8	0.0	150.0	151	143	5.6
Nova Scotia	419	389	357	7.7	17.4	4,417	4,434	-0.4
Bankruptcies	283	259	251	9.3	12.7	3,137	3,374	-7.0
Proposals	136	130	106	4.6	28.3	1,280	1,060	20.8
New Brunswick	370	364	354	1.6	4.5	3,812	3,866	-1.4
Bankruptcies	265	262	263	1.1	0.8	2,825	2,972	-4.9
Proposals	105	102	91	2.9	15.4	987	894	10.4
Quebec	3,254	3,192	2,942	1.9	10.6	38,609	35,891	7.6
Bankruptcies	2,097	2,081	2,044	0.8	2.6	24,957	24,930	0.1
Proposals	1,157	1,111	898	4.1	28.8	13,652	10,961	24.6
Ontario	3,532	3,592	3,857	-1.7	-8.4	44,950	49,057	-8.4
Bankruptcies	1,761	1,835	1,888	-4.0	-6.7	22,210	24,281	-8.5
Proposals	1,771	1,757	1,969	0.8	-10.1	22,740	24,776	-8.2
Manitoba	166	157	145	5.7	14.5	1,849	1,942	-4.8
Bankruptcies	99	104	101	-4.8	-2.0	1,226	1,311	-6.5
Proposals	67	53	44	26.4	52.3	623	631	-1.3
Saskatchewan	153	133	156	15.0	-1.9	1,622	1,845	-12.1
Bankruptcies	94	89	90	5.6	4.4	981	1,080	-9.2
Proposals	59	44	66	34.1	-10.6	641	765	-16.2
Alberta	637	669	739	-4.8	-13.8	8,531	9,521	-10.4
Bankruptcies	379	385	454	-1.6	-16.5	5,000	6,183	-19.1
Proposals	258	284	285	-9.2	-9.5	3,531	3,338	5.8
British Columbia	911	1,024	981	-11.0	-7.1	11,562	11,928	-3.1
Bankruptcies	519	586	610	-11.4	-14.9	7,126	7,680	-7.2
Proposals	392	438	371	-10.5	5.7	4,436	4,248	4.4
Northwest Territories	2	8	3	-75.0	-33.3	50	44	13.6
Bankruptcies	2	6	1	-66.7	100.0	30	28	7.1
Proposals	0	2	2	-100.0	-100.0	20	16	25.0
Yukon	2	2	3	0.0	-33.3	38	27	40.7
Bankruptcies	1	2	1	-50.0	0.0	24	20	20.0
Proposals	1	0	2	--	-50.0	14	7	100.0
Nunavut	1	0	0	--	--	4	2	100.0
Bankruptcies	1	0	0	--	--	2	0	--
Proposals	0	0	0	--	--	2	2	0.0
Canada	9,636	9,757	9,746	-1.2	-1.1	117,767	120,992	-2.7
Bankruptcies	5,654	5,802	5,893	-2.6	-4.1	69,558	74,010	-6.0
Proposals	3,982	3,955	3,853	0.7	3.3	48,209	46,982	2.6

Table 3: Insolvencies Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	August 2013	July 2013	August 2012	Jul. 2013 to Aug. 2013	Aug. 2012 to Aug. 2013	08-31-2013	08-31-2012	% Change
Newfoundland and Labrador	10	2	1	400.0	900.0	34	18	88.9
Bankruptcies	4	0	1	--	300.0	20	15	33.3
Proposals	6	2	0	200.0	--	14	3	366.7
Prince Edward Island	4	0	1	--	300.0	15	23	-34.8
Bankruptcies	2	0	1	--	100.0	11	19	-42.1
Proposals	2	0	0	--	--	4	4	0.0
Nova Scotia	14	6	7	133.3	100.0	117	92	27.2
Bankruptcies	11	5	4	120.0	175.0	92	77	19.5
Proposals	3	1	3	200.0	0.0	25	15	66.7
New Brunswick	8	5	6	60.0	33.3	72	66	9.1
Bankruptcies	4	5	3	-20.0	33.3	54	51	5.9
Proposals	4	0	3	--	33.3	18	15	20.0
Quebec	154	176	148	-12.5	4.1	2,117	2,073	2.1
Bankruptcies	118	138	112	-14.5	5.4	1,548	1,520	1.8
Proposals	36	38	36	-5.3	0.0	569	553	2.9
Ontario	96	89	110	7.9	-12.7	1,255	1,454	-13.7
Bankruptcies	85	71	84	19.7	1.2	981	1,113	-11.9
Proposals	11	18	26	-38.9	-57.7	274	341	-19.6
Manitoba	10	7	2	42.9	400.0	61	66	-7.6
Bankruptcies	10	3	2	233.3	400.0	51	52	-1.9
Proposals	0	4	0	-100.0	--	10	14	-28.6
Saskatchewan	7	12	16	-41.7	-56.3	114	145	-21.4
Bankruptcies	4	8	10	-50.0	-60.0	68	93	-26.9
Proposals	3	4	6	-25.0	-50.0	46	52	-11.5
Alberta	13	9	14	44.4	-7.1	223	333	-33.0
Bankruptcies	7	9	10	-22.2	-30.0	157	250	-37.2
Proposals	6	0	4	--	50.0	66	83	-20.5
British Columbia	18	13	27	38.5	-33.3	256	268	-4.5
Bankruptcies	11	8	17	37.5	-35.3	181	205	-11.7
Proposals	7	5	10	40.0	-30.0	75	63	19.0
Northwest Territories	0	0	0	--	--	0	1	-100.0
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	0	0	--	--	0	1	-100.0
Yukon	0	0	0	--	--	2	1	100.0
Bankruptcies	0	0	0	--	--	2	1	100.0
Proposals	0	0	0	--	--	0	0	--
Nunavut	0	0	0	--	--	0	1	-100.0
Bankruptcies	0	0	0	--	--	0	1	-100.0
Proposals	0	0	0	--	--	0	0	--
Canada	334	319	332	4.7	0.6	4,266	4,541	-6.1
Bankruptcies	256	247	244	3.6	4.9	3,165	3,397	-6.8
Proposals	78	72	88	8.3	-11.4	1,101	1,144	-3.8

Table 4: Insolvencies by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	August 2013	July 2013	August 2012	Jul. 2013 to Aug. 2013	Aug. 2012 to Aug. 2013	08-31-2013	08-31-2012	% Change
Agriculture, Forestry, Fishing and Hunting	23	9	12	155.6	91.7	115	124	-7.3
Bankruptcies	12	6	8	100.0	50.0	79	95	-16.8
Proposals	11	3	4	266.7	175.0	36	29	24.1
Mining and Oil and Gas Extraction	2	1	3	100.0	-33.3	38	27	40.7
Bankruptcies	0	0	2	--	-100.0	21	20	5.0
Proposals	2	1	1	100.0	100.0	17	7	142.9
Utilities	0	0	1	--	-100.0	10	18	-44.4
Bankruptcies	0	0	0	--	--	5	12	-58.3
Proposals	0	0	1	--	-100.0	5	6	-16.7
Construction	65	60	61	8.3	6.6	759	830	-8.6
Bankruptcies	50	46	41	8.7	22.0	566	616	-8.1
Proposals	15	14	20	7.1	-25.0	193	214	-9.8
Manufacturing	35	25	32	40.0	9.4	423	479	-11.7
Bankruptcies	24	21	17	14.3	41.2	296	340	-12.9
Proposals	11	4	15	175.0	-26.7	127	139	-8.6
Wholesale Trade	20	16	18	25.0	11.1	228	242	-5.8
Bankruptcies	18	16	14	12.5	28.6	165	181	-8.8
Proposals	2	0	4	--	-50.0	63	61	3.3
Retail Trade	35	35	50	0.0	-30.0	526	613	-14.2
Bankruptcies	33	28	43	17.9	-23.3	411	461	-10.8
Proposals	2	7	7	-71.4	-71.4	115	152	-24.3
Transportation and Warehousing	16	16	15	0.0	6.7	259	248	4.4
Bankruptcies	13	12	11	8.3	18.2	207	194	6.7
Proposals	3	4	4	-25.0	-25.0	52	54	-3.7
Information and Cultural Industries	0	6	2	-100.0	-100.0	62	63	-1.6
Bankruptcies	0	5	1	-100.0	-100.0	54	53	1.9
Proposals	0	1	1	-100.0	-100.0	8	10	-20.0
Finance and Insurance	6	3	5	100.0	20.0	75	81	-7.4
Bankruptcies	6	3	3	100.0	100.0	64	63	1.6
Proposals	0	0	2	--	-100.0	11	18	-38.9
Real Estate and Rental and Leasing	7	14	7	-50.0	0.0	130	110	18.2
Bankruptcies	6	11	6	-45.5	0.0	100	75	33.3
Proposals	1	3	1	-66.7	0.0	30	35	-14.3
Professional, Scientific and Technical Services	19	22	18	-13.6	5.6	291	298	-2.3
Bankruptcies	10	16	12	-37.5	-16.7	213	209	1.9
Proposals	9	6	6	50.0	50.0	78	89	-12.4

Table 4: Insolvencies by NAICS Economic Sectors, Canada (cont'd)

	Volume			% Change		12-Month Period Ending		
	August 2013	July 2013	August 2012	Jul. 2013 to Aug. 2013	Aug. 2012 to Aug. 2013	08-31-2013	08-31-2012	% Change
Management of Companies and Enterprises	10	5	3	100.0	233.3	73	58	25.9
Bankruptcies	8	4	3	100.0	166.7	53	48	10.4
Proposals	2	1	0	100.0	--	20	10	100.0
Administrative and Support, Waste Management and Remediation Services	18	19	11	-5.3	63.6	206	234	-12.0
Bankruptcies	13	14	8	-7.1	62.5	156	168	-7.1
Proposals	5	5	3	0.0	66.7	50	66	-24.2
Educational Services	3	5	0	-40.0	--	35	32	9.4
Bankruptcies	3	5	0	-40.0	--	26	27	-3.7
Proposals	0	0	0	--	--	9	5	80.0
Health Care and Social Assistance	2	3	7	-33.3	-71.4	50	61	-18.0
Bankruptcies	2	2	6	0.0	-66.7	41	46	-10.9
Proposals	0	1	1	-100.0	-100.0	9	15	-40.0
Arts, Entertainment and Recreation	6	10	3	-40.0	100.0	89	76	17.1
Bankruptcies	6	8	3	-25.0	100.0	73	65	12.3
Proposals	0	2	0	-100.0	--	16	11	45.5
Accommodation and Food Services	44	51	55	-13.7	-20.0	642	673	-4.6
Bankruptcies	32	38	40	-15.8	-20.0	447	491	-9.0
Proposals	12	13	15	-7.7	-20.0	195	182	7.1
Other Services (except Public Administration)	23	19	29	21.1	-20.7	255	269	-5.2
Bankruptcies	20	12	26	66.7	-23.1	188	230	-18.3
Proposals	3	7	3	-57.1	0.0	67	39	71.8
Public Administration	0	0	0	--	--	0	5	-100.0
Bankruptcies	0	0	0	--	--	0	3	-100.0
Proposals	0	0	0	--	--	0	2	-100.0
Total	334	319	332	4.7	0.6	4,266	4,541	-6.1
Bankruptcies	256	247	244	3.6	4.9	3,165	3,397	-6.8
Proposals	78	72	88	8.3	-11.4	1,101	1,144	-3.8