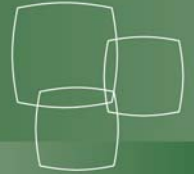




Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

Insolvency Statistics in Canada



September 2014



Canada 



Protecting the
Integrity of the
Insolvency System

Protéger l'intégrité
du système
d'insolvabilité

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Definitions

Consumer: An individual with more than 50 percent of total liabilities related to consumer goods and services.

Business: Any commercial entity or organization other than an individual, or an individual who has incurred 50 percent or more of total liabilities as a result of operating a business.

Bankruptcy: The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

Proposal: An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

NAICS: North American Industry Classification System.

Note: Monthly statistics for insolvency volumes tend to vary widely. Quarterly and annual statistics can be more indicative of the evolution of insolvency volumes.

Table 1: Total Insolvencies

	Volume			% Change		12-Month Period Ending		
	September 2014	August 2014	September 2013	Aug. 2014 to Sept. 2014	Sept. 2013 to Sept. 2014	09-30-2014	09-30-2013	% Change
Newfoundland and Labrador	127	128	123	-0.8	3.3	1,579	1,734	-8.9
Bankruptcies	111	103	115	7.8	-3.5	1,395	1,589	-12.2
Proposals	16	25	8	-36.0	100.0	184	145	26.9
Prince Edward Island	62	82	47	-24.4	31.9	742	641	15.8
Bankruptcies	43	61	28	-29.5	53.6	523	480	9.0
Proposals	19	21	19	-9.5	0.0	219	161	36.0
Nova Scotia	500	396	450	26.3	11.1	5,146	4,670	10.2
Bankruptcies	360	283	306	27.2	17.6	3,659	3,293	11.1
Proposals	140	113	144	23.9	-2.8	1,487	1,377	8.0
New Brunswick	393	398	330	-1.3	19.1	4,303	3,905	10.2
Bankruptcies	275	276	217	-0.4	26.7	3,016	2,857	5.6
Proposals	118	122	113	-3.3	4.4	1,287	1,048	22.8
Quebec	3,694	3,461	3,499	6.7	5.6	43,111	41,266	4.5
Bankruptcies	2,200	2,022	2,253	8.8	-2.4	26,019	26,747	-2.7
Proposals	1,494	1,439	1,246	3.8	19.9	17,092	14,519	17.7
Ontario	3,537	3,132	3,722	12.9	-5.0	42,884	46,149	-7.1
Bankruptcies	1,706	1,487	1,801	14.7	-5.3	20,679	23,073	-10.4
Proposals	1,831	1,645	1,921	11.3	-4.7	22,205	23,076	-3.8
Manitoba	186	166	151	12.0	23.2	1,938	1,888	2.6
Bankruptcies	130	97	100	34.0	30.0	1,252	1,253	-0.1
Proposals	56	69	51	-18.8	9.8	686	635	8.0
Saskatchewan	181	163	163	11.0	11.0	2,018	1,752	15.2
Bankruptcies	104	85	105	22.4	-1.0	1,175	1,065	10.3
Proposals	77	78	58	-1.3	32.8	843	687	22.7
Alberta	707	644	689	9.8	2.6	8,291	8,757	-5.3
Bankruptcies	318	300	388	6.0	-18.0	4,065	5,103	-20.3
Proposals	389	344	301	13.1	29.2	4,226	3,654	15.7
British Columbia	988	844	952	17.1	3.8	11,769	11,894	-1.1
Bankruptcies	519	454	591	14.3	-12.2	6,866	7,310	-6.1
Proposals	469	390	361	20.3	29.9	4,903	4,584	7.0
Northwest Territories	1	5	3	-80.0	-66.7	51	51	0.0
Bankruptcies	0	1	1	-100.0	-100.0	27	31	-12.9
Proposals	1	4	2	-75.0	-50.0	24	20	20.0
Yukon	2	3	0	-33.3	--	42	35	20.0
Bankruptcies	1	3	0	-66.7	--	28	24	16.7
Proposals	1	0	0	--	--	14	11	27.3
Nunavut	0	1	0	-100.0	--	6	4	50.0
Bankruptcies	0	0	0	--	--	3	2	50.0
Proposals	0	1	0	-100.0	--	3	2	50.0
Canada	10,378	9,423	10,129	10.1	2.5	121,880	122,746	-0.7
Bankruptcies	5,767	5,172	5,905	11.5	-2.3	68,707	72,827	-5.7
Proposals	4,611	4,251	4,224	8.5	9.2	53,173	49,919	6.5

Table 2: Insolvencies Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	September 2014	August 2014	September 2013	Aug. 2014 to Sept. 2014	Sept. 2013 to Sept. 2014	09-30-2014	09-30-2013	% Change
Newfoundland and Labrador	126	126	123	0.0	2.4	1,555	1,705	-8.8
Bankruptcies	110	101	115	8.9	-4.3	1,374	1,571	-12.5
Proposals	16	25	8	-36.0	100.0	181	134	35.1
Prince Edward Island	61	82	43	-25.6	41.9	722	623	15.9
Bankruptcies	42	61	24	-31.1	75.0	509	466	9.2
Proposals	19	21	19	-9.5	0.0	213	157	35.7
Nova Scotia	497	389	443	27.8	12.2	5,060	4,552	11.2
Bankruptcies	357	279	300	28.0	19.0	3,603	3,200	12.6
Proposals	140	110	143	27.3	-2.1	1,457	1,352	7.8
New Brunswick	386	397	325	-2.8	18.8	4,215	3,833	10.0
Bankruptcies	268	275	213	-2.5	25.8	2,945	2,801	5.1
Proposals	118	122	112	-3.3	5.4	1,270	1,032	23.1
Quebec	3,506	3,301	3,322	6.2	5.5	40,865	39,162	4.3
Bankruptcies	2,057	1,908	2,127	7.8	-3.3	24,354	25,209	-3.4
Proposals	1,449	1,393	1,195	4.0	21.3	16,511	13,953	18.3
Ontario	3,458	3,041	3,630	13.7	-4.7	41,785	44,908	-7.0
Bankruptcies	1,636	1,413	1,727	15.8	-5.3	19,832	22,097	-10.3
Proposals	1,822	1,628	1,903	11.9	-4.3	21,953	22,811	-3.8
Manitoba	184	162	146	13.6	26.0	1,876	1,824	2.9
Bankruptcies	128	96	95	33.3	34.7	1,202	1,199	0.3
Proposals	56	66	51	-15.2	9.8	674	625	7.8
Saskatchewan	173	155	156	11.6	10.9	1,891	1,639	15.4
Bankruptcies	100	81	101	23.5	-1.0	1,102	997	10.5
Proposals	73	74	55	-1.4	32.7	789	642	22.9
Alberta	698	629	673	11.0	3.7	8,134	8,542	-4.8
Bankruptcies	313	289	375	8.3	-16.5	3,956	4,954	-20.1
Proposals	385	340	298	13.2	29.2	4,178	3,588	16.4
British Columbia	971	823	932	18.0	4.2	11,504	11,632	-1.1
Bankruptcies	505	438	573	15.3	-11.9	6,663	7,122	-6.4
Proposals	466	385	359	21.0	29.8	4,841	4,510	7.3
Northwest Territories	1	5	3	-80.0	-66.7	51	51	0.0
Bankruptcies	0	1	1	-100.0	-100.0	27	31	-12.9
Proposals	1	4	2	-75.0	-50.0	24	20	20.0
Yukon	2	3	0	-33.3	--	42	33	27.3
Bankruptcies	1	3	0	-66.7	--	28	22	27.3
Proposals	1	0	0	--	--	14	11	27.3
Nunavut	0	1	0	-100.0	--	6	4	50.0
Bankruptcies	0	0	0	--	--	3	2	50.0
Proposals	0	1	0	-100.0	--	3	2	50.0
Canada	10,063	9,114	9,796	10.4	2.7	117,706	118,508	-0.7
Bankruptcies	5,517	4,945	5,651	11.6	-2.4	65,598	69,671	-5.8
Proposals	4,546	4,169	4,145	9.0	9.7	52,108	48,837	6.7

Table 3: Insolvencies Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	September 2014	August 2014	September 2013	Aug. 2014 to Sept. 2014	Sept. 2013 to Sept. 2014	09-30-2014	09-30-2013	% Change
Newfoundland and Labrador	1	2	0	-50.0	--	24	29	-17.2
Bankruptcies	1	2	0	-50.0	--	21	18	16.7
Proposals	0	0	0	--	--	3	11	-72.7
Prince Edward Island	1	0	4	--	-75.0	20	18	11.1
Bankruptcies	1	0	4	--	-75.0	14	14	0.0
Proposals	0	0	0	--	--	6	4	50.0
Nova Scotia	3	7	7	-57.1	-57.1	86	118	-27.1
Bankruptcies	3	4	6	-25.0	-50.0	56	93	-39.8
Proposals	0	3	1	-100.0	-100.0	30	25	20.0
New Brunswick	7	1	5	600.0	40.0	88	72	22.2
Bankruptcies	7	1	4	600.0	75.0	71	56	26.8
Proposals	0	0	1	--	-100.0	17	16	6.3
Quebec	188	160	177	17.5	6.2	2,246	2,104	6.7
Bankruptcies	143	114	126	25.4	13.5	1,665	1,538	8.3
Proposals	45	46	51	-2.2	-11.8	581	566	2.7
Ontario	79	91	92	-13.2	-14.1	1,099	1,241	-11.4
Bankruptcies	70	74	74	-5.4	-5.4	847	976	-13.2
Proposals	9	17	18	-47.1	-50.0	252	265	-4.9
Manitoba	2	4	5	-50.0	-60.0	62	64	-3.1
Bankruptcies	2	1	5	100.0	-60.0	50	54	-7.4
Proposals	0	3	0	-100.0	--	12	10	20.0
Saskatchewan	8	8	7	0.0	14.3	127	113	12.4
Bankruptcies	4	4	4	0.0	0.0	73	68	7.4
Proposals	4	4	3	0.0	33.3	54	45	20.0
Alberta	9	15	16	-40.0	-43.8	157	215	-27.0
Bankruptcies	5	11	13	-54.5	-61.5	109	149	-26.8
Proposals	4	4	3	0.0	33.3	48	66	-27.3
British Columbia	17	21	20	-19.0	-15.0	265	262	1.1
Bankruptcies	14	16	18	-12.5	-22.2	203	188	8.0
Proposals	3	5	2	-40.0	50.0	62	74	-16.2
Northwest Territories	0	0	0	--	--	0	0	--
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	0	0	--	--	0	0	--
Yukon	0	0	0	--	--	0	2	-100.0
Bankruptcies	0	0	0	--	--	0	2	-100.0
Proposals	0	0	0	--	--	0	0	--
Nunavut	0	0	0	--	--	0	0	--
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	0	0	--	--	0	0	--
Canada	315	309	333	1.9	-5.4	4,174	4,238	-1.5
Bankruptcies	250	227	254	10.1	-1.6	3,109	3,156	-1.5
Proposals	65	82	79	-20.7	-17.7	1,065	1,082	-1.6

Table 4: Insolvencies by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	September 2014	August 2014	September 2013	Aug. 2014 to Sept. 2014	Sept. 2013 to Sept. 2014	09-30-2014	09-30-2013	% Change
Agriculture, Forestry, Fishing and Hunting	6	8	14	-25.0	-57.1	106	120	-11.7
Bankruptcies	4	2	10	100.0	-60.0	73	84	-13.1
Proposals	2	6	4	-66.7	-50.0	33	36	-8.3
Mining and Oil and Gas Extraction	5	3	1	66.7	400.0	44	34	29.4
Bankruptcies	2	1	1	100.0	100.0	20	18	11.1
Proposals	3	2	0	50.0	0.0	24	16	50.0
Utilities	2	1	1	100.0	100.0	15	11	36.4
Bankruptcies	2	1	0	100.0	--	11	5	120.0
Proposals	0	0	1	--	-100.0	4	6	-33.3
Construction	49	49	62	0.0	-21.0	724	767	-5.6
Bankruptcies	37	35	44	5.7	-15.9	543	568	-4.4
Proposals	12	14	18	-14.3	-33.3	181	199	-9.0
Manufacturing	33	21	37	57.1	-10.8	392	425	-7.8
Bankruptcies	25	18	27	38.9	-7.4	285	298	-4.4
Proposals	8	3	10	166.7	-20.0	107	127	-15.7
Wholesale Trade	13	17	12	-23.5	8.3	237	222	6.8
Bankruptcies	8	13	7	-38.5	14.3	158	159	-0.6
Proposals	5	4	5	25.0	0.0	79	63	25.4
Retail Trade	44	38	44	15.8	0.0	512	514	-0.4
Bankruptcies	33	29	35	13.8	-5.7	396	404	-2.0
Proposals	11	9	9	22.2	22.2	116	110	5.5
Transportation and Warehousing	17	23	29	-26.1	-41.4	230	268	-14.2
Bankruptcies	16	18	24	-11.1	-33.3	184	214	-14.0
Proposals	1	5	5	-80.0	-80.0	46	54	-14.8
Information and Cultural Industries	7	5	1	40.0	600.0	60	57	5.3
Bankruptcies	6	4	0	50.0	--	42	50	-16.0
Proposals	1	1	1	0.0	0.0	18	7	157.1
Finance and Insurance	6	9	9	-33.3	-33.3	72	79	-8.9
Bankruptcies	5	7	8	-28.6	-37.5	52	69	-24.6
Proposals	1	2	1	-50.0	0.0	20	10	100.0
Real Estate and Rental and Leasing	6	6	4	0.0	50.0	150	123	22.0
Bankruptcies	5	4	1	25.0	400.0	110	95	15.8
Proposals	1	2	3	-50.0	-66.7	40	28	42.9
Professional, Scientific and Technical Services	23	18	27	27.8	-14.8	290	298	-2.7
Bankruptcies	19	17	20	11.8	-5.0	222	217	2.3
Proposals	4	1	7	300.0	-42.9	68	81	-16.0

Table 4: Insolvencies by NAICS Economic Sectors, Canada (cont'd)

	Volume			% Change		12-Month Period Ending		
	September 2014	August 2014	September 2013	Aug. 2014 to Sept. 2014	Sept. 2013 to Sept. 2014	09-30-2014	09-30-2013	% Change
Management of Companies and Enterprises	4	5	7	-20.0	-42.9	56	73	-23.3
Bankruptcies	3	4	4	-25.0	-25.0	42	50	-16.0
Proposals	1	1	3	0.0	-66.7	14	23	-39.1
Administrative and Support, Waste Management and Remediation Services	17	17	13	0.0	30.8	203	200	1.5
Bankruptcies	15	15	9	0.0	66.7	148	150	-1.3
Proposals	2	2	4	0.0	-50.0	55	50	10.0
Educational Services	3	5	2	-40.0	50.0	49	35	40.0
Bankruptcies	1	3	2	-66.7	-50.0	41	26	57.7
Proposals	2	2	0	0.0	--	8	9	-11.1
Health Care and Social Assistance	6	4	8	50.0	-25.0	81	52	55.8
Bankruptcies	5	2	6	150.0	-16.7	60	42	42.9
Proposals	1	2	2	-50.0	-50.0	21	10	110.0
Arts, Entertainment and Recreation	8	6	8	33.3	0.0	78	91	-14.3
Bankruptcies	7	5	6	40.0	16.7	67	75	-10.7
Proposals	1	1	2	0.0	-50.0	11	16	-31.3
Accommodation and Food Services	47	61	40	-23.0	17.5	642	618	3.9
Bankruptcies	39	38	37	2.6	5.4	465	445	4.5
Proposals	8	23	3	-65.2	166.7	177	173	2.3
Other Services (except Public Administration)	19	13	14	46.2	35.7	232	251	-7.6
Bankruptcies	18	11	13	63.6	38.5	189	187	1.1
Proposals	1	2	1	-50.0	0.0	43	64	-32.8
Public Administration	0	0	0	--	--	1	0	--
Bankruptcies	0	0	0	--	--	1	0	--
Proposals	0	0	0	--	--	0	0	--
Total	315	309	333	1.9	-5.4	4,174	4,238	-1.5
Bankruptcies	250	227	254	10.1	-1.6	3,109	3,156	-1.5
Proposals	65	82	79	-20.7	-17.7	1,065	1,082	-1.6