HOUSING MARKET INFORMATION

HOUSING NOW Vancouver and Abbotsford CMAs



CANADA MORTGAGE AND HOUSING CORPORATION

Date Released: May 2014

Highlights

- Housing starts in the Vancouver CMA trended lower in April 2014 at 18,682 units compared to 18,729 units in March 2014;
- Single-detached housing starts in the Vancouver CMA trended higher for the ninth consecutive month in April 2014; and
- Housing starts in the Abbotsford-Mission CMA tracked higher in April at 629 units compared to 463 units in March 2014.



^{*} Seasonally adjusted annual rate Source: CMHC

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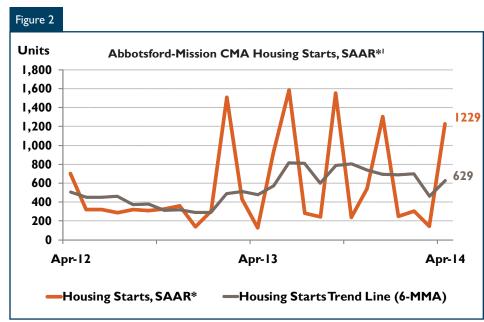


The seasonally adjusted annual rate (SAAR) is a monthly figure for starts adjusted to remove normal season variation and multiplied by 12 to reflect annual levels. By removing seasonal ups and downs, seasonal adjustment allows for a comparison from one season to the next and from one month to the next. Reporting monthly figures at annual rates indicates the annual level of starts that would be obtained if the monthly pace was maintained for 12 months. This facilitates comparison of the current pace of activity to annual forecasts as well as to historical annual levels.

Housing Market Overview

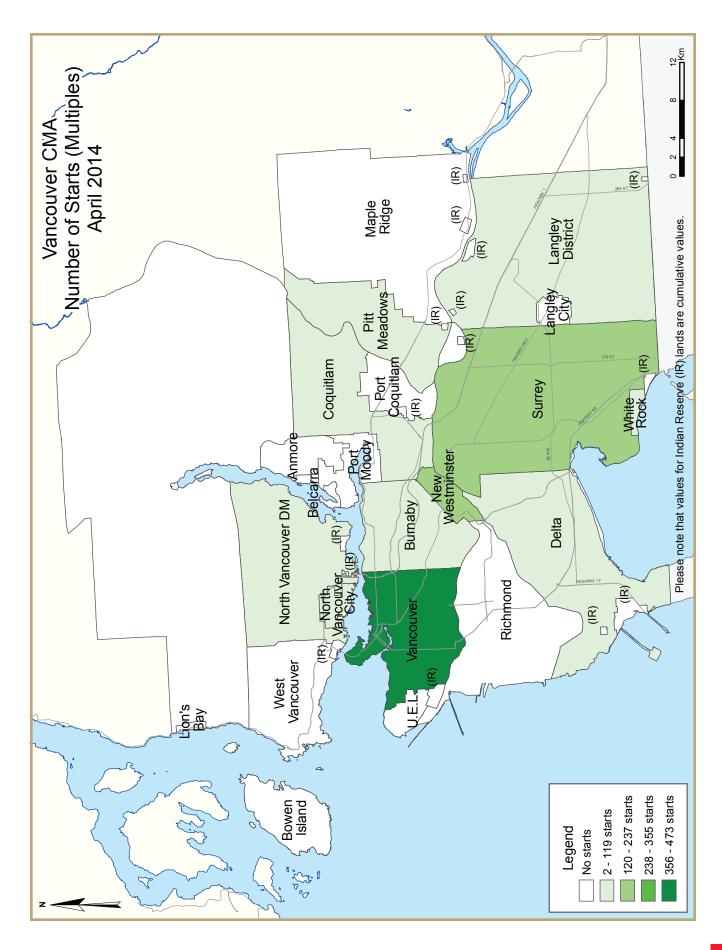
Housing starts in the Vancouver Census Metropolitan Area (CMA) were trending at 18,682 units in April 2014 compared to 18,729 in March 2014 (Table 1). The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR) of housing starts. Actual year-to-date housing starts totalled to 5,847 in April 2014, a 6.6 per cent increase compared to last year. The new construction activity was driven mostly by condominium multiples starts in the cities of Vancouver, Coquitlam, and Surrey.

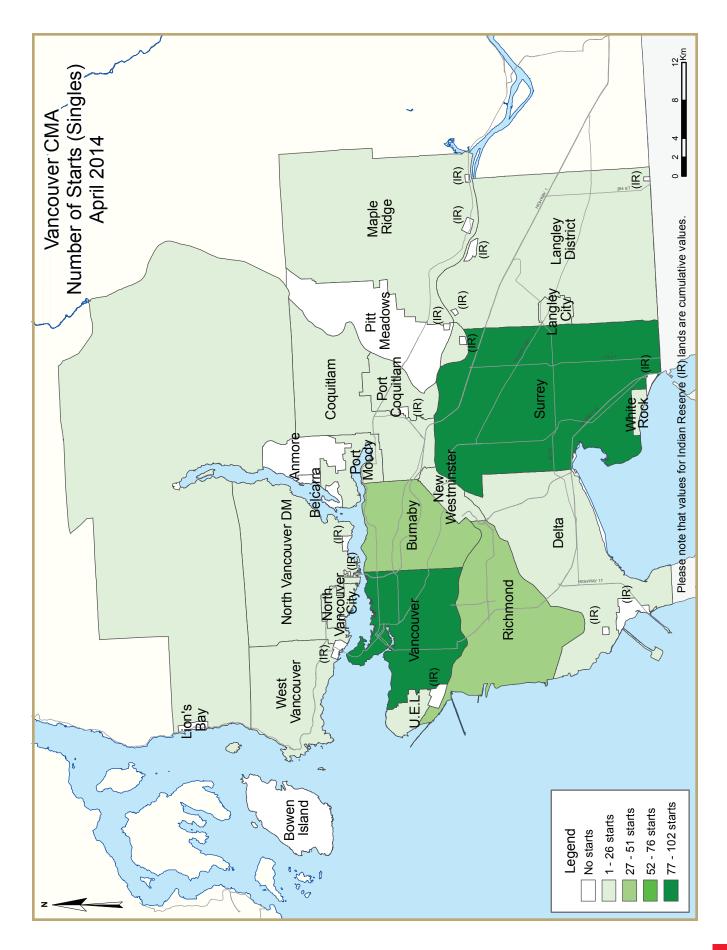
Apartment condominiums made up about 50 per cent of the year-to-date number of new construction housing units completed, which increased to 5,591 units in April, up from 5,371 units a year ago. Much of the increase was a result of completions in downtown Vancouver, South Surrey and New Westminster. In addition, the total number of absorptions increased from 4,224 to 5,002. However, the inventory of completed and unabsorbed new housing remained relatively high.

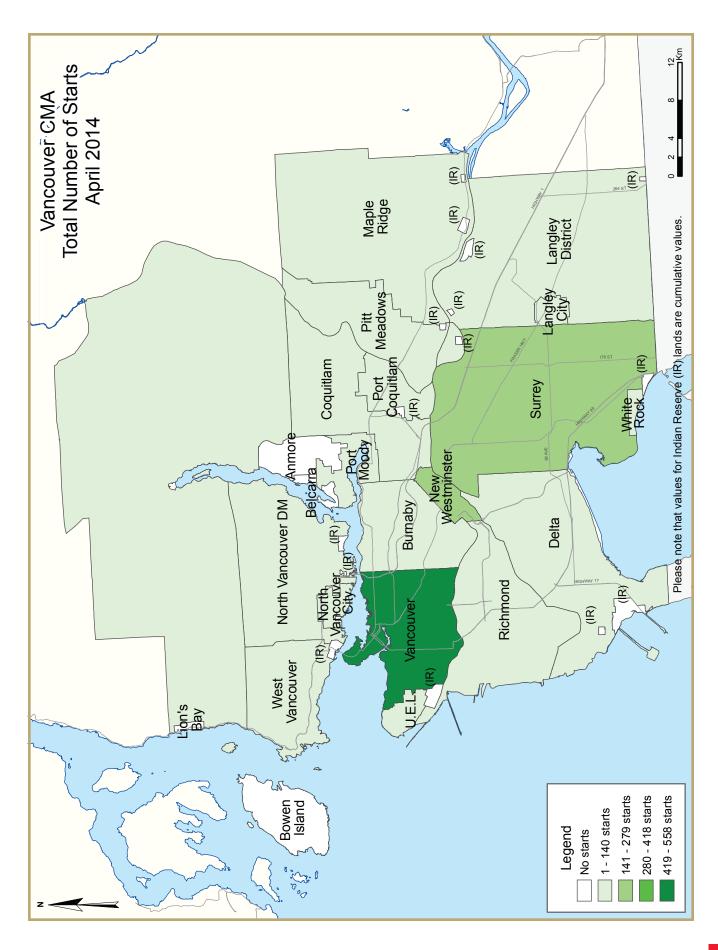


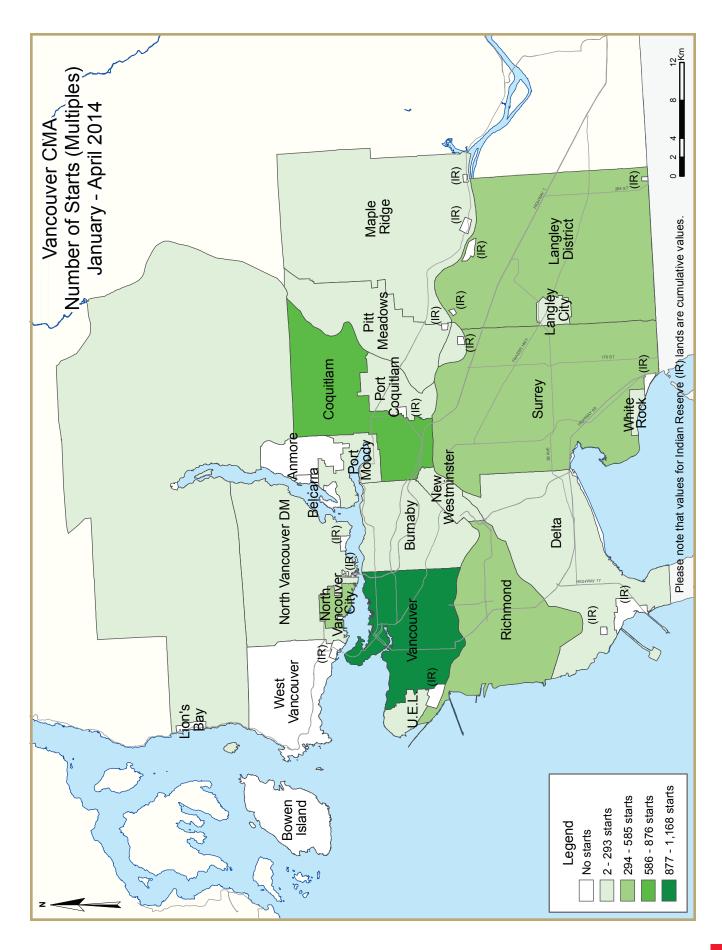
* Seasonally adjusted annual rate Source: CMHC

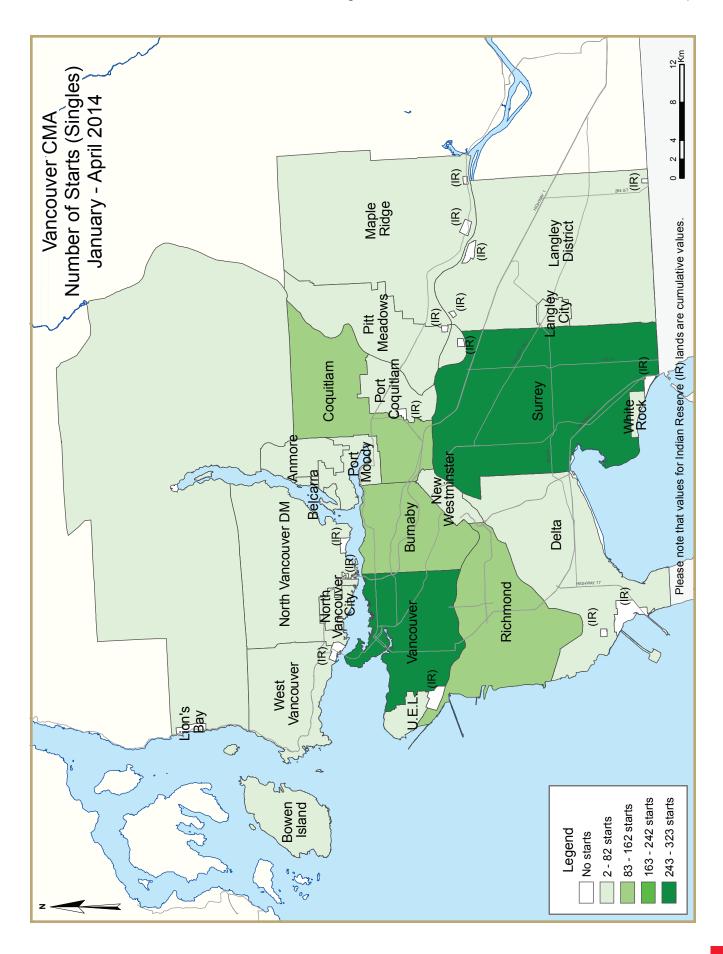
Housing starts in the Abbotsford-Mission CMA were trending at 629 units in April, compared to 463 units in March. Actual year-to-date housing starts in April 2014 totalled 152 units and the majority were multiples housing starts. The number of units under construction remained elevated at 596 in April 2014, up from 331 units a year ago.

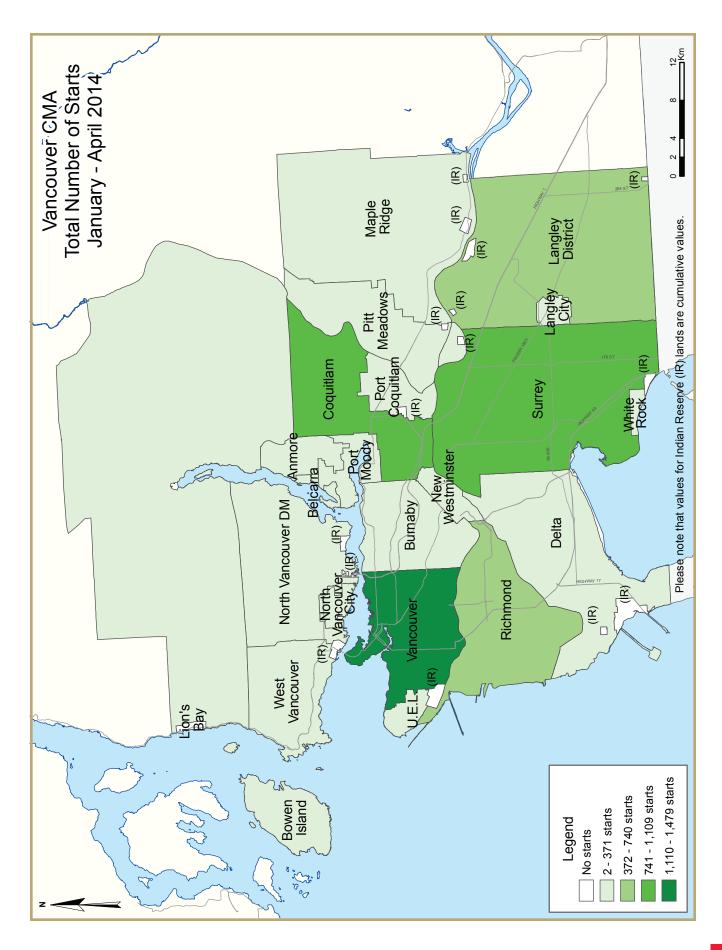


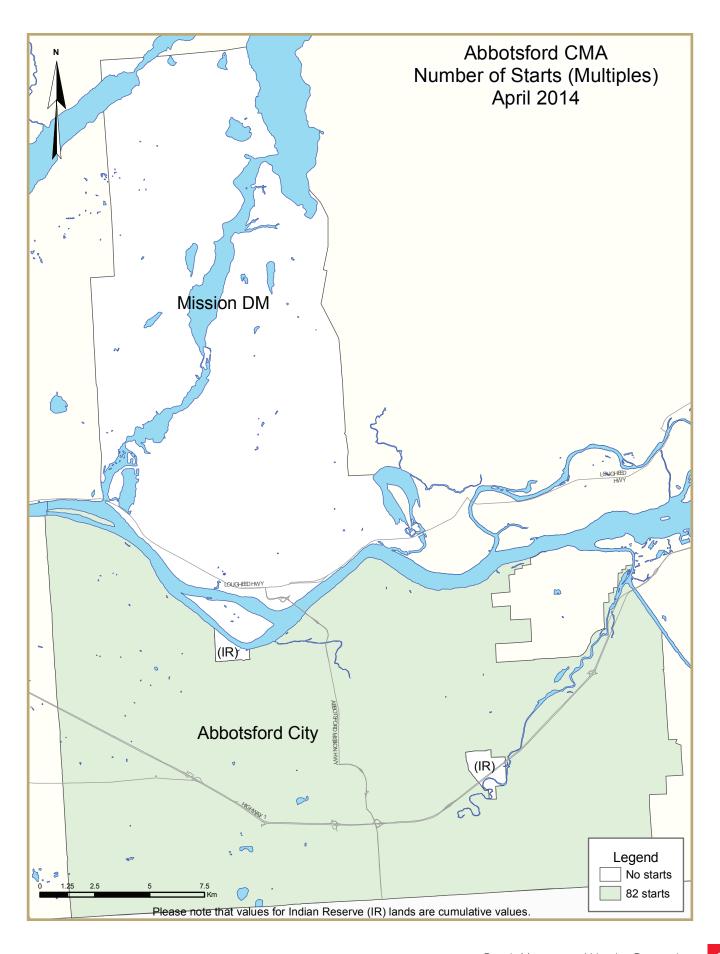


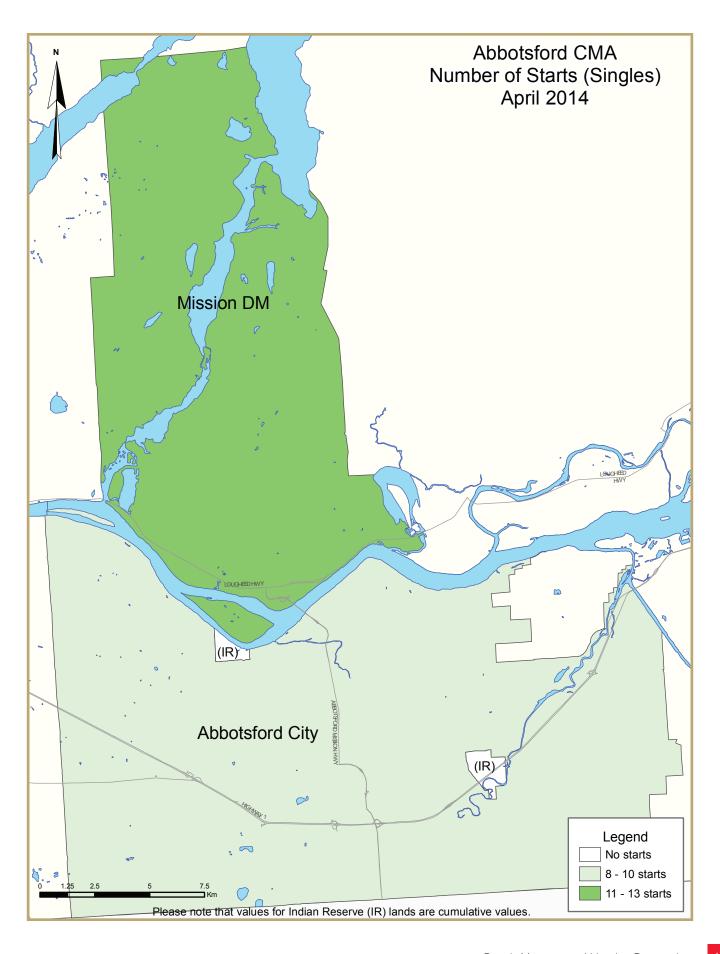


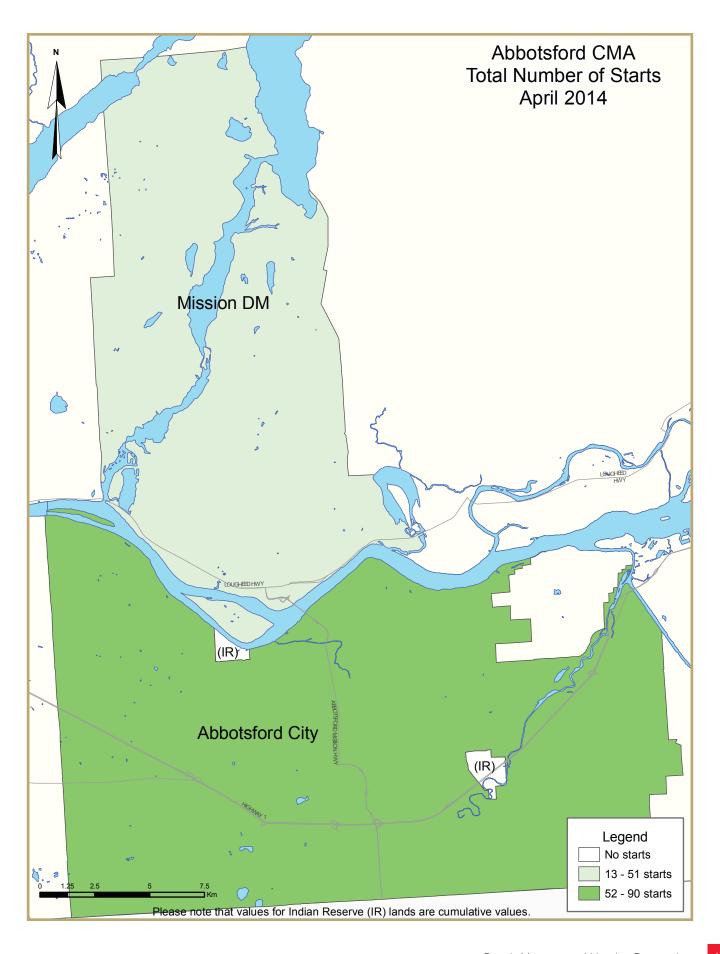


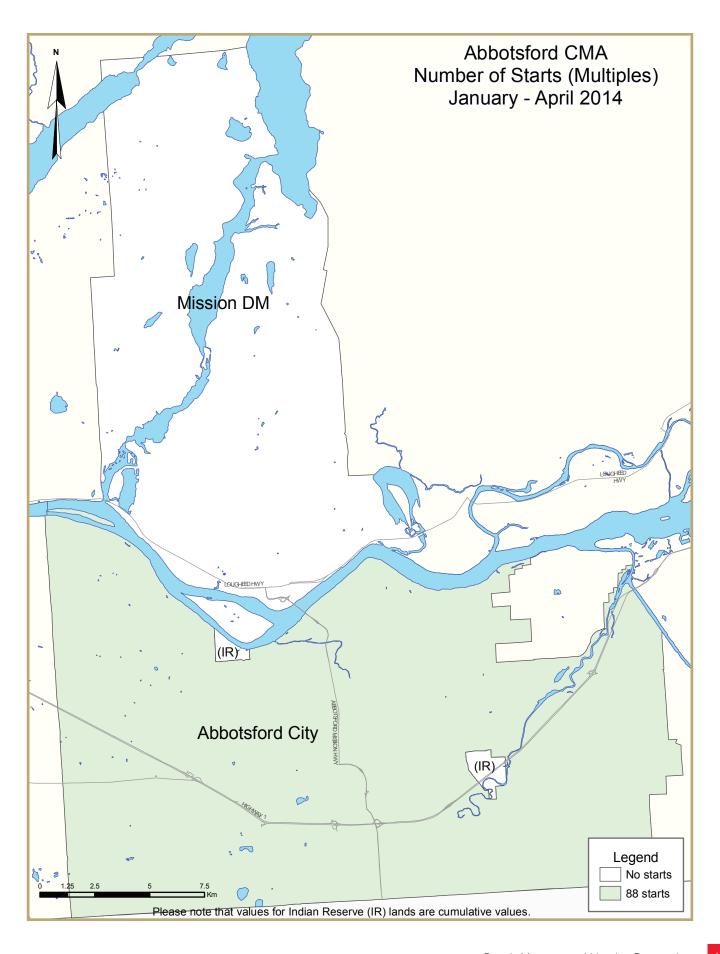


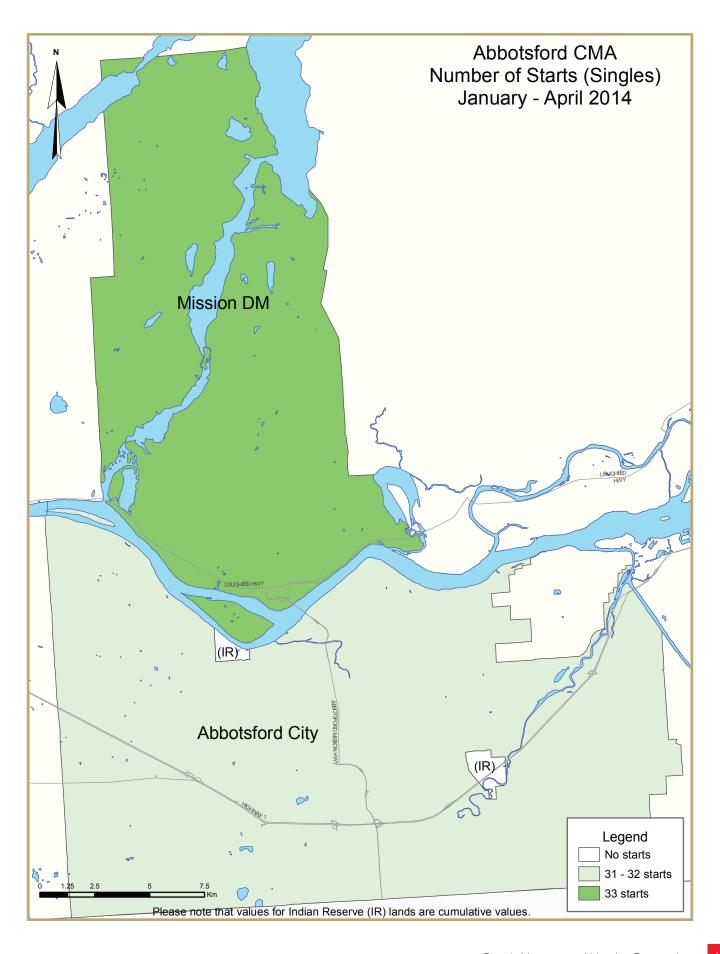


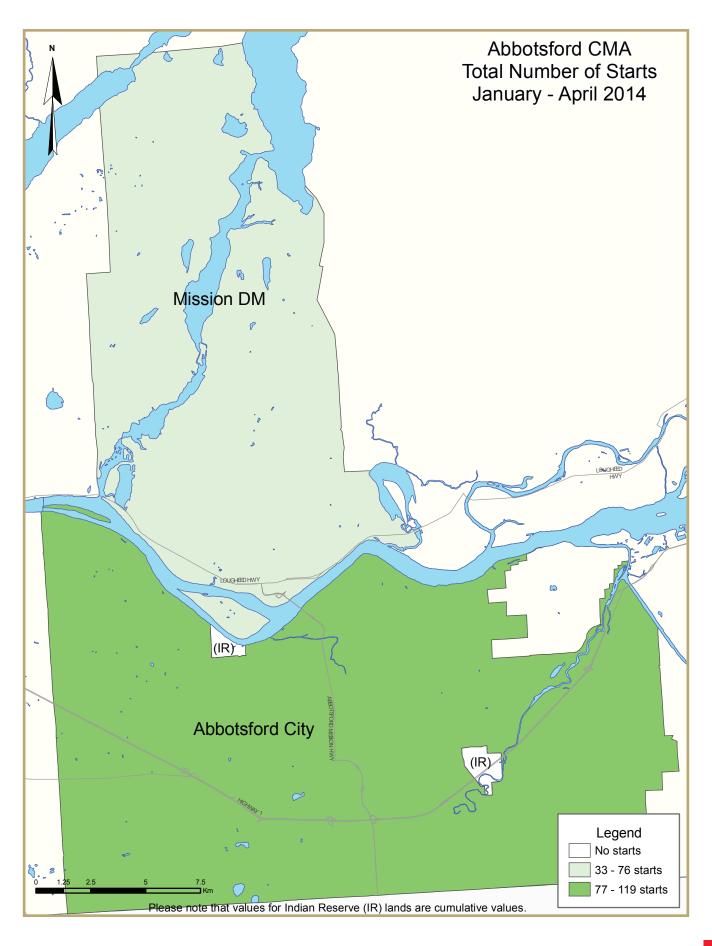












HOUSING NOW REPORT TABLES

Available in ALL reports:

- I Housing Starts (SAAR and Trend)
- 1.1 Housing Activity Summary of CMA
- 2 Starts by Submarket and by Dwelling Type Current Month or Quarter
- 2.1 Starts by Submarket and by Dwelling Type Year-to-Date
- 3 Completions by Submarket and by Dwelling Type Current Month or Quarter
- 3.1 Completions by Submarket and by Dwelling Type Year-to-Date
- 4 Absorbed Single-Detached Units by Price Range
- 5 MLS® Residential Activity
- 6 Economic Indicators

Available in SELECTED Reports:

- 1.3 History of Housing Activity (once a year)
- 2.2 Starts by Submarket, by Dwelling Type and by Intended Market Current Month or Quarter
- 2.3 Starts by Submarket, by Dwelling Type and by Intended Market Year-to-Date
- 2.4 Starts by Submarket and by Intended Market Current Month or Quarter
- 2.5 Starts by Submarket and by Intended Market Year-to-Date
- 3.2 Completions by Submarket, by Dwelling Type and by Intended Market Current Month or Quarter
- 3.3 Completions by Submarket, by Dwelling Type and by Intended Market Year-to-Date
- 3.4 Completions by Submarket and by Intended Market Current Month or Quarter
- 3.5 Completions by Submarket and by Intended Market Year-to-Date
- 4.1 Average Price (\$) of Absorbed Single-Detached Units

SYMBOLS

- n/a Not applicable
- * Totals may not add up due to co-operatives and unknown market types
- ** Percent change > 200%
- Nil
- -- Amount too small to be expressed
- SA Monthly figures are adjusted to remove normal seasonal variation

Table I: Housing Starts (SAAR and Trend) April 2014											
Vancouver CMA ^I	March 2014	April 2014									
Trend ²	18,729	18,682									
SAAR	20,594	17,681									
	April 2013	April 2014									
Actual											
April - Single-Detached	323	361									
April - Multiples	1,181	1,113									
April - Total	1,504	1,474									
January to April - Single-Detached	1,167	1,212									
January to April - Multiples	4,317	4,635									
January to April - Total	5,484	5,847									

Source: CMHC

Detailed data available upon request

¹ Census Metropolitan Area

 $^{^{2}}$ The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR)

Table 1.1: Housing Activity Summary of Vancouver CMA													
	April 2014												
			Owne	rship			D.	. 1					
		Freehold		C	Condominium		Ren	tai					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*				
STARTS													
April 2014	322	18	102	0	230	466	39	297	1,474				
April 2013	278	40	0	7	239	821	38	81	1,504				
% Change	15.8	-55.0	n/a	-100.0	-3.8	-43.2	2.6	**	-2.0				
Year-to-date 2014	1,070	80	102	9	906	2,558	133	989	5,847				
Year-to-date 2013	978	130	0	17	766	2,441	172	980	5,484				
% Change	9.4	-38.5	n/a	-47.1	18.3	4.8	-22.7	0.9	6.6				
UNDER CONSTRUCTION	2.255	240	127	17	2 274	14 142	225	2.040	22.454				
April 2014	3,255	268	127	17	2,374	14,142	325	2,948	23,456				
April 2013	3,680	374	65	31	1,888	13,838	419	2,723	23,018				
% Change	-11.5	-28.3	95.4	-45.2	25.7	2.2	-22.4	8.3	1.9				
COMPLETIONS	222	22	0	0	104	220	21	202	002				
April 2014	222	22	0	0 7	186	330 404	31	202	993				
April 2013	310	22			165		29	319	1,259				
% Change	-28.4	0.0	-100.0	-100.0	12.7	-18.3	6.9	-36.7	-21.1				
Year-to-date 2014	1,152	182	14	3	627	2,713	137	763	5,591				
Year-to-date 2013	1,166	86	3	24	782	2,425	122	763	5,371				
% Change COMPLETED & NOT ABSORB	-1.2	111.6	**	-87.5	-19.8	11.9	12.3	0.0	4.1				
April 2014	1,149	96	12	4	631	1,919	n/a	n/a	3,811				
April 2013	1,321	128	470	15	770	1,587	n/a	n/a	4,291				
% Change	-13.0	-25.0	-97.4	-73.3	-18.1	20.9	n/a	n/a	-11.2				
ABSORBED	13.0	25.0	77.1	73.3	10.1	20.7	11/4	11/4	11.2				
April 2014	339	30	I	I	174	403	n/a	n/a	948				
April 2013	283	12	48	6	176	479	n/a	n/a	1,004				
% Change	19.8	150.0	-97.9	-83.3	-1.1	-15.9	n/a	n/a	-5.6				
Year-to-date 2014	1,337	196	26	7	650	2,786	n/a	n/a	5,002				
Year-to-date 2013	858	53	244	20	770	2,279	n/a	n/a	4,224				
% Change	55.8	**	-89.3	-65.0	-15.6	22.2	n/a	n/a	18.4				

April 2013		Table 1.2:	Housing	Activity	Summar	y by Subr	narket			
Part				April 2	014					
Page				Owne	rship			_		
Single Single Semi Row, Apt. Single Row and Apt. & Single Row Apt. & Single Apt. & Single Row Apt. & Single Row Apt. & Single Row Apt. & Single Row Apt. & Single Apt. & S			Freehold		C	Condominium	1	Ren	tal	
STARTS Sturnary		Single	Semi		Single			Semi, and		Total*
April 2014	STARTS									
April 2013	Burnaby									
Delta	April 2014	30	6	0	0	0	0	0	8	44
April 2014	April 2013	24	8	0	0	0	368	0	0	400
April 2013	Delta				·					
April 2013	April 2014	- 11	0	0	0	24	0	0	9	44
Carelle	·	10	12	0	0		0	0	0	
April 2014	·									
April 2013		21	0	0	0	91	0	4	10	126
Mapile Ridge Pitt Meadows	•									
April 2014 20 2 0 0 0 0 0 0 23 3 15 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 229 April 2014 3 0 0 0 0 0 0 0 229 April 2014 17 0 0 0 0 0 0 0 0 10 0 0 0 0 10 0 0 0 0 0 229 0 0 0 0 10 0			-				J		·	, ,
April 2013		20	2	0	0	0	0	1	0	23
New Westminster										
April 2014		,3	J	J			J	J		
April 2013		3	0	0	0	0	226	0	0	229
North Vancouver	•									
April 2014				, ,	U	U	J	Ū	Ü	10
April 2013		17	٥	0	0	5	0	0	14	36
Richmond							-			
April 2014 26 0 0 0 0 2 0 28 April 2013 6 0 0 0 14 92 2 4 118 Surrey April 2014 90 0 0 0 105 0 12 42 249 April 2013 54 0 0 0 134 111 2 11 312 Tri-Cities April 2014 24 0 0 0 71 0 12 107 April 2013 34 6 0 2 35 0 3 12 92 University Endowment Lands April 2014 2 0 0 0 0 0 0 0 2 April 2014 65 10 102 0 5 159 20 197 558 April 2014 7		17	U	U	U	U	101	U	11	107
April 2013		24	0	0	0	0	0	2	0	20
Surrey S							-			
April 2014 90 0 0 105 0 12 42 249 April 2013 54 0 0 134 111 2 11 312 Tri-Cities April 2014 24 0 0 0 71 0 12 107 April 2013 34 6 0 2 35 0 3 12 92 University Endowment Lands April 2014 2 0 0 0 0 0 0 0 0 0 2 April 2014 2 0 0 0 0 0 0 0 0 0 0 7 0 0 2 April 2013 65 10 102 0 5 159 20 197 558 April 2013 75 12 0 0 14 9 31 33 174 West Vancouver April 2013 14 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		О	U	U	U	14	72	Z	4	110
April 2013 54 0 0 0 134 111 2 11 312 Tri-Cities April 2014 24 0 0 0 0 71 0 12 107 April 2013 34 6 0 2 35 0 3 12 92 University Endowment Lands April 2014 2 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	-	00	0	0	0	105	_	12	42	2.40
Tri-Cities April 2014							-			
April 2014 24 0 0 0 71 0 12 107 April 2013 34 6 0 2 35 0 3 12 92 University Endowment Lands April 2014 2 0 0 0 0 0 0 0 0 2 April 2013 0 0 0 0 0 7 0 0 7 April 2014 65 10 102 0 5 159 20 197 558 April 2013 75 12 0 0 14 9 31 33 174 West Vancouver April 2014 7 0 0 0 0 0 0 0 0 7 April 2013 14 0 0 0 0 0 0 0 0 0 14 9 31 33 174 174 174 174 174 174 174 174 174 174		54	U	U	U	134	111	2	11	312
April 2013		0.4	•		•	•				
University Endowment Lands										
April 2014 2 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 77 0 0 0 77 0 0 0 77 0 0 0 77 0 0 0 0 197 558 48 48 49 31 33 174 174 174 0 0 <	· ·	34	6	0	2	35	0	3	12	92
April 2013 0 0 0 0 0 0 77 0 0 0 77 Vancouver City April 2014 65 10 102 0 5 159 20 197 558 April 2013 75 12 0 0 14 9 31 33 174 Vest Vancouver April 2014 7 0 0 0 0 0 0 0 0 0 0 0 0 77 Vest Vancouver April 2013 14 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 14 Vest Vancouver April 2013 14 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 14 Vest Vancouver April 2013 14 0 0 0 0 0 0 0 0 0 0 0 0 0 0 14 Vest Vancouver April 2014 6 0 0 0 0 0 0 0 0 0 0 0 0 0 15 21 April 2013 12 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0							_			
Vancouver City April 2014 65 10 102 0 5 159 20 197 558 April 2013 75 12 0 0 14 9 31 33 174 West Vancouver April 2014 7 0 0 0 0 0 0 0 0 7 April 2013 14 0 0 0 0 0 0 0 0 14 White Rock 8 0 0 0 0 0 0 0 5 21 April 2013 2 0 0 0 0 0 0 0 1 3 Indian Reserves April 2014 0 0 0 0 0 0 0 0 0 0 0 April 2013 0 <										
April 2014 65 10 102 0 5 159 20 197 558 April 2013 75 12 0 0 14 9 31 33 174 West Vancouver April 2014 7 0 0 0 0 0 0 0 0 7 April 2013 14 0 0 0 0 0 0 0 14 White Rock 8 0 0 0 0 0 0 0 5 21 April 2013 2 0 0 0 0 0 0 0 1 3 Indian Reserves April 2014 0		0	0	0	0	0	77	0	0	77
April 2013 75 12 0 0 14 9 31 33 174 West Vancouver April 2014 7 0 0 0 0 0 0 0 0 0 0 0 7 April 2013 14 0 0 0 0 0 0 0 0 0 0 0 14 White Rock April 2014 6 0 0 0 0 0 0 0 0 0 0 15 April 2013 2 0 0 0 0 0 0 0 0 1 0 5 21 April 2013 2 0 0 0 0 0 0 0 0 0 1 3 Indian Reserves April 2014 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0										
West Vancouver April 2014 7 0 0 0 0 0 0 0 0 7 April 2013 14 0 0 0 0 0 0 0 0 14 White Rock April 2014 6 0 0 0 0 10 0 5 21 April 2013 2 0 0 0 0 0 0 0 1 3 April 2014 0										
April 2014 7 0 0 0 0 0 0 0 7 April 2013 14 0 0 0 0 0 0 0 14 White Rock April 2014 6 0 0 0 0 10 0 5 21 April 2013 2 0 0 0 0 0 0 0 1 3 April 2014 0 <		75	12	0	0	14	9	31	33	174
April 2013										
White Rock April 2014 6 0 0 0 10 0 5 21 April 2013 2 0 0 0 0 0 0 1 3 Indian Reserves April 2014 0					0	0	0	0	0	
April 2014 6 0 0 0 10 0 5 21 April 2013 2 0 0 0 0 0 0 1 3 Indian Reserves April 2014 0 <td< td=""><td></td><td>14</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td><td>14</td></td<>		14	0	0	0	0	0	0	0	14
April 2013 2 0 0 0 0 0 0 0 0 1 3 Indian Reserves April 2014 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	White Rock									
Indian Reserves April 2014 0 0 0 0 0 0 0 0 0 0 April 2013 0<	April 2014	6	0	0	0	0	10	0	5	21
April 2014 0	April 2013	2	0	0	0	0	0	0	- 1	3
April 2013 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Indian Reserves									
Vancouver CMA 322 18 102 0 230 466 39 297 1,474	April 2014	0	0	0	0	0	0	0	0	0
Vancouver CMA 322 18 102 0 230 466 39 297 1,474	April 2013	0	0	0	0	0	0	0	0	0
April 2014 322 18 102 0 230 466 39 297 1,474										
·		322	18	102	0	230	466	39	297	1,474
										1,504

	Table 1.2:	Housing	Activity	Summar	y by Subr	narket			
			April 2	014					
			Owne	ership			_		
		Freehold			Condominium	1	Ren	tal	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
UNDER CONSTRUCTION									
Burnaby									
April 2014	270	62	0	0	252	2,708	0	10	3,302
April 2013	343	122	0	0	64	2,284	0	6	2,819
Delta									
April 2014	106	6	0	1	64	88	1	54	320
April 2013	102	54	0	3	10	118	0	37	324
Langley									
April 2014	197	2	4	7	338	341	4	136	1,029
April 2013	193	2	0	14	122	295	3	82	711
Maple Ridge / Pitt Meadows									
April 2014	132	8	0	0	119	419	2	0	680
April 2013	146	2	0	0	41	411	- 1	0	601
New Westminster									
April 2014	58	4	0	0	99	604	0	0	765
April 2013	34	8	0	0	96	709	0	25	872
North Vancouver									
April 2014	181	10	0	0	5	772	2	255	1,225
April 2013	169	8	10	- 1	20	851	6	128	1,193
Richmond				•			-		.,
April 2014	273	14	0	ı	248	1,284	11	229	2,060
April 2013	304	4	14	5	166	1,729	11	231	2,464
Surrey	301	•		J	100	1,7 27		231	2, 10 1
April 2014	649	8	0	8	927	753	38	247	2,630
April 2013	693	6	20	0	949	1,160	38	198	3,064
Tri-Cities	073	J	20	J	7 17	1,100	30	170	3,001
April 2014	232	6	12	0	194	1,317	7	128	1,896
April 2013	223	28	3	8	300	1,570	19	111	2,262
University Endowment Lands	223	20	J	J	300	1,570	17		2,202
April 2014	13	0	0	0	0	0	0	94	107
April 2013	9	0	0	0	7	327	0	281	624
Vancouver City	,	U	J	U	,	327	U	201	027
April 2014	827	146	111	0	86	5,651	255	1,752	8,828
April 2013	1,156	138		0		4,149	339	1,732	
West Vancouver	1,136	130	10	U	70	7,177	337	1,324	7,220
	218	2	0	0	24	108		0	353
April 2014								0	
April 2013 White Rock	213	0	0	0	12	39	0	271	535
		0		0	10	0.7	2	41	222
April 2014	64	0		0		97	3	41	223
April 2013	50	2	0	0	5	196	I	27	281
Indian Reserves									
April 2014	0	0		0		0		0	0
April 2013	0	0	0	0	0	0	0	0	0
Vancouver CMA	2.25				0.07	1414	225	2.245	22.45
April 2014	3,255	268	127	17	2,374	14,142		2,948	
April 2013	3,680	374	65	31	1,888	13,838	419	2,723	23,018

	Table 1.2:	Housing	Activity	Summar	y by Subr	narket			
			April 2	014					
			Owne	rship			_		
		Freehold		C	ondominium	1	Ren	tal	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
COMPLETIONS									
Burnaby									
April 2014	6	2	0	0	0	71	0	0	79
April 2013	25	6	0	0	0	28	0	0	59
Delta									
April 2014	14	2	0	0	0	0	6	4	26
April 2013	13	0	0	0	2	0	0	2	17
Langley									
April 2014	24	0	0	0	36	0	0	12	72
April 2013	28	0	0	7	11	166	1	12	225
Maple Ridge / Pitt Meadows		•	,	,					
April 2014	14	0	0	0	12	0	0	0	26
April 2013	21	0	0	0	24	0	I	0	46
New Westminster	21		J			J		Ĭ	10
April 2014	2	0	0	0	35	118	0	0	155
April 2013	2	0	0	0	0	0	0	0	2
North Vancouver	2	U	U	U	U	U	U		
April 2014	16	2	0	0	0	60	3	9	90
April 2013	7	2	0	0	24	0	0	5	38
Richmond	,		U	U	24	U	U	3	30
	15	0	0	0	0	_		2	18
April 2014	15	0	0	0	0	0 71	- 1	2 79	
April 2013	15	0	0	0	0	/1	1	/9	166
Surrey		•		0	47		2		100
April 2014	51	0	0	0	67	0	2	8	128
April 2013	97	0	0	0	96	0	3	27	223
Tri-Cities						_			
April 2014	29	4	0	0	27	0	0	- 11	71
April 2013	44	0	0	0	8	0	I	19	72
University Endowment Lands									
April 2014	0	0	0	0	0	0	0	0	0
April 2013	I	0	0	0	0	0	0	0	I
Vancouver City									
April 2014	43			0	6	81	19	155	316
April 2013	48	14	3	0	0	136	22	172	395
West Vancouver									
April 2014	5	0	0	0	0	0	0	0	5
April 2013	3	0	0	0	0	0	0	0	3
White Rock									
April 2014	2	0	0	0	3	0	0	- 1	6
April 2013	5		0	0	0	3	0	3	П
Indian Reserves									
April 2014	0	0	0	0	0	0	0	0	0
April 2013	0			0	0	0		0	0
Vancouver CMA									
April 2014	222	22	0	0	186	330	31	202	993
April 2013	310			7		404		319	
	3.0		3	,	, 00	101		5.7	.,,

	Table 1.2:	Housing	Activity	Summar	y by Subr	narket			
			April 2	014					
			Owne				_		
		Freehold		C	ondominium		Ren	tal	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
COMPLETED & NOT ABSORE	BED								
Burnaby									
April 2014	86	34	0	0	13	111	n/a	n/a	244
April 2013	142	44	0	0	34	165	n/a	n/a	385
Delta									
April 2014	23	4	0	- 1	10	11	n/a	n/a	49
April 2013	20	4	4	0	5	7	n/a	n/a	40
Langley									
April 2014	64	0	0	0	78	1 4 5	n/a	n/a	287
April 2013	48	2	34	10	63	92	n/a	n/a	249
Maple Ridge / Pitt Meadows									
April 2014	108	2	0	0	31	112	n/a	n/a	253
April 2013	133	0	0	0	53	0	n/a	n/a	186
New Westminster									
April 2014	16	4	0	0	19	156	n/a	n/a	195
April 2013	29	0		0	17	52	n/a	n/a	98
North Vancouver									
April 2014	32	I	4	0	27	255	n/a	n/a	319
April 2013	29	2	25	3	52	153	n/a	n/a	264
Richmond		_					11/4	, a	
April 2014	194	I	1	3	59	129	n/a	n/a	387
April 2013	211	3	115	0	55	105	n/a	n/a	489
Surrey	211	J	113	J	33	103	11/α	11/4	107
April 2014	202	0	2	0	313	422	n/a	n/a	939
April 2013	271	0	88	0	293	287	n/a	n/a	939
Tri-Cities	271	U	00	U	273	207	11/4	11/4	757
April 2014	81	5		0	33	210	n/a	n/a	330
April 2014 April 2013	62	15	43	0	82	201	n/a	n/a	403
<u> </u>	62	13	43	U	02	201	11/a	n/a	1 03
University Endowment Lands	0	0	0	0		20			20
April 2014	0	0	0	0	- 1	38	n/a	n/a	39
April 2013	0	0	0	0	4	30	n/a	n/a	34
Vancouver City	205	4.4	4	•	40	240	,	,	441
April 2014	305	44		0	40	268	n/a	n/a	661
April 2013	342	56	153	2	101	477	n/a	n/a	1,131
West Vancouver									
April 2014	20	0		0	0	0	n/a	n/a	20
April 2013	21	2	0	0	4	0	n/a	n/a	27
White Rock									
April 2014	9	I		0	7	62	n/a	n/a	79
April 2013	5	0	6	0	7	18	n/a	n/a	36
Indian Reserves									
April 2014	0	0		0	0	0	n/a	n/a	0
April 2013	0	0	0	0	0	0	n/a	n/a	0
Vancouver CMA									
April 2014	1,149	96		4	631	1,919	n/a	n/a	3,811
April 2013	1,321	128	470	15	770	1,587	n/a	n/a	4,291

	Table 1.2:	Housing			y by Subr	narket			
			April 2	014					
			Owne	rship			_		
		Freehold		C	Condominium		Ren	tal	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
ABSORBED									
Burnaby									
April 2014	41	2	0	0	4	10	n/a	n/a	57
April 2013	25	3	0	0	0	88	n/a	n/a	116
Delta									
April 2014	12	6	0	1	0	0	n/a	n/a	19
April 2013	12	0	0	0	- 1	0	n/a	n/a	13
Langley									
April 2014	25	0	0	0	34	36	n/a	n/a	95
April 2013	29	0	8	5	13	158	n/a	n/a	213
Maple Ridge / Pitt Meadows									
April 2014	19	0	0	0	5	0	n/a	n/a	24
April 2013	18	0	0	0	14	0	n/a	n/a	32
New Westminster				•		Ĭ	,		
April 2014	2	0	0	0	19	48	n/a	n/a	69
April 2013	7	0	0	0	1	17	n/a	n/a	25
North Vancouver	,	U	Ü	U	1	17	11/4	11/α	23
April 2014	16	2	0	0	0	58	n/a	n/a	76
April 2013	5	0	4	0	20	2	n/a	n/a	31
Richmond	3	U	1	U	20		11/4	11/α	31
April 2014	33	0	0	0	9	13	n/a	n/a	55
April 2013	8	0	6	0	3	68	n/a	n/a	85
	0	U	0	U	3	00	11/4	11/a	03
Surrey	72	0	0	0	/ F	27	l-	/-	172
April 2014	72 94	0	0	0	65	36	n/a	n/a	173
April 2013	74	0	8	0	103	10	n/a	n/a	215
Tri-Cities	21	4	0	0	27	40	,	,	104
April 2014	31	4	0	0	27	42	n/a	n/a	104
April 2013	40	0	10	0	16	0	n/a	n/a	66
University Endowment Lands				•	•			,	
April 2014	0	0	0	0	0	l l	n/a	n/a	!
April 2013	- 1	0	0	0	0	0	n/a	n/a	I
Vancouver City					-				
April 2014	81	16	- 1	0	8	150		n/a	
April 2013	36	9	12	I	5	133	n/a	n/a	196
West Vancouver									
April 2014	5	0		0	0	0		n/a	5
April 2013	3	0	0	0	0	0	n/a	n/a	3
White Rock									
April 2014	2	0	0	0	3	9	n/a	n/a	14
April 2013	4	0	0	0	0	3	n/a	n/a	7
Indian Reserves									
April 2014	0	0	0	0	0	0	n/a	n/a	0
April 2013	0	0	0	0	0	0	n/a	n/a	0
Vancouver CMA									
April 2014	339	30	I	- 1	174	403	n/a	n/a	948
April 2013	283	12	48	6	176	479	n/a	n/a	1,004

Table 1.3: History of Housing Starts of Vancouver CMA 2004 - 2013													
			Owne	rship			Rer	ntal .					
		Freehold		C	Condominium	ı	Kei	itai					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*				
2013	3,454	368	18	31	2,491	9,185	527	2,622	18,696				
% Change	-15.3	12.2	-84.2	-8.8	1.9	-4.5	30.4	30.6	-1.7				
2012	4,078	328	114	34	2,445	9,616	404	2,008	19,027				
% Change	-8.3	27.1	**	-5.6	-20.2	34.0	28.7	-21.3	6.5				
2011	4,448	258	18	36	3,063	7,177	314	2,553	17,867				
% Change	-8.8	-1.5	-86.9	-7.7	24.2	23.9	51.7	77.8	17.4				
2010	4,876	262	137	39	2,467	5,793	207	1,436	15,217				
% Change	51.7	48.9	**	129.4	38.0	146.0	**	93.0	82.5				
2009	3,214	176	Ш	17	1,788	2,355	29	744	8,339				
% Change	-18.5	-52.8	**	-41.4	-32.3	-79.5	52.6	-31.5	-57.4				
2008	3,943	373	3	29	2,642	11,496	19	1,086	19,591				
% Change	-8.4	0.3	-81.3	-61.8	-5.6	-7.1	-85.7	64.8	-5.5				
2007	4,305	372	16	76	2,799	12,376	133	659	20,736				
% Change	-23.5	5.1	**	-11.6	-11.3	39.9	**	9.5	10.9				
2006	5,625	354	3	86	3,155	8,845	21	602	18,705				
% Change	18.2	-11.1	200.0	-58.0	-12.1	-4.8	-68.2	-0.7	-1.1				
2005	4,759	398	1	205	3,588	9,291	66	606	18,914				
% Change	-12.6	-10.4	-75.0	-26.5	-6.2	8.8	-8.3	-26.1	-2.7				
2004	5, 44 3	444	4	279	3,826	8,542	72	820	19,430				

	Table 2	: Starts	by Sub	market	and by	Dwellir	ng Type				
			A	pril 201	4						
	Sing	gle	Ser	ni	Ro	w	Apt. &	Other		Total	
Submarket	April 2014	April 2013	% Change								
Anmore	0	0	0	0	0	0	0	0	0	0	n/a
Belcarra	0	0	0	0	0	0	0	0	0	0	n/a
Bowen Island	0	I	0	0	0	0	0	0	0	- 1	-100.0
Burnaby - Mountain	0	0	0	0	0	0	0	0	0	0	n/a
Burnaby - North	2	4	0	0	0	0	0	368	2	372	-99.5
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0	0	0	n/a
Burnaby - South & East	6	6	4	2	0	0	- 1	0	- 11	8	37.5
Burnaby - Central Park	5	2	0	0	0	0	3	0	8	2	**
Burnaby - Remainder	17	12	2	6	0	0	4	0	23	18	27.8
Burnaby Total	30	24	6	8	0	0	8	368	44	400	-89.0
Coquitlam	21	29	0	6	0	35	83	10	104	80	30.0
Delta - Tsawwassen	3	0	0	0	0	0	- 1	0	4	0	n/a
Delta - Ladner	2	9	0	0	0	0	2	0	4	9	-55.6
Delta - North	6	- 1	12	12	12	0	6	0	36	13	176.9
Delta	- 11	10	12	12	12	0	9	0	44	22	100.0
Langley City	3	0	0	0	0	5	0	0	3	5	-40.0
Langley District	22	26	0	0	91	37	10	9	123	72	70.8
Lion's Bay	0	0	0	0	0	0	0	0	0	0	n/a
Maple Ridge	21	15	0	0	0	0	0	0	21	15	40.0
New Westminster	3	8	0	2	0	0	226	0	229	10	**
North Vancouver City	9	5	0	0	5	0	7	167	21	172	-87.8
North Vancouver DM	8	9	0	0	0	0	7	8	15	17	-11.8
Pitt Meadows	0	0	2	0	0	0	0	0	2	0	n/a
Port Coquitlam	2	8	0	0	0	0	0	2	2	10	-80.0
Port Moody	- 1	2	0	0	0	0	0	0	- 1	2	-50.0
Richmond	28	8	0	4	0	10	0	96	28	118	-76.3
Surrey - South	28	13	0	0	21	55	3	- 1	52	69	-24.6
Surrey - Cloverdale	24	4	0	0	14	48	4	2	42	54	-22.2
Surrey - North	34	31	0	0	70	20	22	7	126	58	117.2
Surrey - Guildford	2	ı	0	0	0	7	- 1	49	3	57	-94.7
Surrey - Whalley	14	7	0	0	0	4	12	63	26	74	-64.9
Surrey Total	102	56	0	0	105	134	42	122	249	312	-20.2
University Endowment Lands	2	0	0	0	0	0	0	77	2	77	-97.4
Vancouver - West End	0	0	0	0	0	0	0	5	0	5	-100.0
Vancouver - Downtown	0	0	0	0	0	0	89	0	89	0	n/a
Vancouver - Kitsilano	2	2	0	2	0	0	0	5	2	9	-77.8
Vancouver - False Creek	0	0	0	0	0	0	0	0	0	0	n/a
Vancouver - Granville/Oak	2	0	2	0	0	0	2	0	6	0	n/a
Vancouver - Kerrisdale	0	3	0	0	0	0	0	0	0	3	-100.0
Vancouver - Marpole	8	6	0	4	0	0	- 1	Ī	9	- 11	-18.2
Vancouver - Eastside	57	72	4	0	0	- 11	91	27	152	110	38.2
Vancouver - Mt. Pleasant	0	0	2	4	0	0	3	0	5	4	25.0
Vancouver - Strath/Grand	I	0	2	2	5	3	131	0	139	5	**
Vancouver - Westside	15	23	0	0	0	0	141	4	156	27	**
Vancouver Total	85	106	10	12	5	14	458	42	558	174	**
West Vancouver	7	14	0	0	0	0	0	0	7	14	-50.0
White Rock	6	2	0	0	0	0	15	ı	21	3	**
Indian Reserves	0	0	0	0	0	0	0	0	0	0	n/a
Vancouver CMA	361	323	30	44	218	235	865	902	1,474	1,504	

Anmore	Table 2.1: Starts by Submarket and by Dwelling Type												
Submarket YTD YDD YDD				Januar	y - Apr	il 2014							
Anmore		Sing	gle	Ser	mi	Ro	w	Apt. &	Other		Total		
Ammore	Submarket											% Change	
Belcarra	Anmore											25.0	
Bowen Lstand		_		-	-	-		-	-			n/a	
Burnaby - Mountain			-		-				ī		-	-50.0	
Burnaby - North				-	-		-	-	0			n/a	
Burnaby - Lougheed Mall	· · · · · · · · · · · · · · · · · · ·	-	-	-		-		-			-	-94.2	
Burnaby - South & East	·	_		-	-	-		-				-100.0	
Burnaby - Central Park		-	9	-	-		-	-	-	-		**	
Burnaby - Remainder	•		-				-	69	-			-67.8	
Burnaby Total	·						-					**	
Coquitiam									-			-49.8	
Delta - Tsawwassen		_					76					73.5	
Delta - Ladner	•											0.0	
Delta - North												-10.0	
Delta					-		-					37.3	
Langley City							-					21.0	
Langley District					-		-					**	
Lion's Bay		-		-	-		-	-	-			84.0	
Maple Ridge 56 68 2 2 2 33 0 81 0 162 70 New Westminster 18 16 0 6 42 70 226 0 286 92 North Vancouver City 111 10 4 2 5 0 344 385 364 397 North Vancouver DM 30 32 0 0 0 0 127 25 157 57 Pitt Meadows 2 11 4 0 0 0 64 0 70 1 Port Godyiltam 111 14 0 0 48 67 4 53 63 134 Port Moody 2 4 2 0 0 0 0 4 4 Richmond 103 57 12 4 43 57 357 228 515 346 Surrey - South 75 <td>-</td> <td>_</td> <td></td> <td></td> <td>-</td> <td>-</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>n/a</td>	-	_			-	-						n/a	
New Westminister		-	-									131.4	
North Vancouver City		-					-	-				**	
North Vancouver DM 30 32 0 0 0 0 127 25 157 57 Pitt Meadows 2 1 4 0 0 0 64 0 70 1 Port Coquitlam 11 14 0 0 48 67 4 53 63 134 Port Moody 2 4 2 0 0 0 0 0 0 4 4 Richmond 103 57 12 4 43 57 357 328 515 346 Surrey - South 75 69 12 0 61 139 52 61 200 269 Surrey - Cloverdale 69 34 6 0 116 116 13 120 204 270 Surrey - North 144 104 6 2 154 95 83 37 387 238 Surrey - Guildford 3 8 0 0 0 7 2 53 5 68 Surrey - Whalley 32 38 0 0 0 0 4 79 73 111 115 Surrey Total 323 253 24 2 331 361 229 344 907 960 University Endowment Lands 5 1 0 0 0 0 7 94 513 99 521 Vancouver - West End 0 0 0 0 0 0 89 155 89 155 Vancouver - Existilano 3 5 2 8 0 0 5 6 60 19 Vancouver - False Creek 0 0 0 0 0 0 0 9 5 14 8 Vancouver - Kerrisdale 12 19 0 0 0 0 0 2 4 24 27 Vancouver - Marpole 16 17 6 6 0 0 0 2 4 24 27 Vancouver - Sastide 184 232 18 20 0 21 461 118 663 391 Vancouver - Sastide 184 232 18 20 0 0 0 161 17 251 111 Vancouver - Westside 90 94 0 0 0 0 0 0 0 0 0		_										-8.3	
Pitt Meadows 2 I 4 0 0 64 0 70 I Port Coquitlam II I4 0 0 48 67 4 53 63 134 Port Moody 2 4 2 0 0 0 0 4 4 Richmond 103 57 12 4 43 57 357 228 515 346 Surrey - South 75 69 12 0 61 139 52 61 200 269 Surrey - Cloverdale 69 34 6 0 116 116 13 120 204 270 Surrey - North 144 104 6 2 154 95 83 37 387 238 Surrey - Whalley 32 38 0 0 0 4 79 73 111 115 Surrey - Whalley 32 38							-	-				175.4	
Port Coquitlam 11 14 0 0 48 67 4 53 63 134 Port Moody 2 4 2 0 0 0 0 4 4 Richmond 103 57 12 4 43 57 357 228 515 346 Surrey - South 75 69 12 0 61 139 52 61 200 269 Surrey - Cloverdale 69 34 6 0 116 116 13 120 204 270 Surrey - North 144 104 6 2 154 95 83 37 387 238 Surrey - Worth 32 38 0 0 0 4 79 73 111 115 Surrey - Whalley 32 38 0 0 0 4 79 73 111 115 Surrey - Whalley 32			I	-	-	-	-					**	
Port Moody			14				-	-				-53.0	
Richmond 103 57 12 4 43 57 357 228 515 346 Surrey - South 75 69 12 0 61 139 52 61 200 269 Surrey - Cloverdale 69 34 6 0 116 116 13 120 204 270 Surrey - North 144 104 6 2 154 95 83 37 387 238 Surrey - Gaildford 3 8 0 0 0 0 7 2 53 5 68 Surrey - Whalley 32 38 0 0 0 0 4 79 73 111 115 Surrey - Whalley 323 253 24 2 331 361 229 344 907 960 University Endowment Lands 5 1 0 0 0 0 7 94 513 99 521 Vancouver - West End 0 0 0 0 0 0 0 5 0 9 Vancouver - Strisliano 3 5 2 8 0 0 55 6 60 19 Vancouver - False Creek 0 0 0 0 0 0 0 0 80 288 80 288 Vancouver - Granville/Oak 3 3 3 2 0 0 0 0 4 2 1 54 20 Vancouver - Marpole 16 17 6 6 0 0 2 4 24 27 Vancouver - Batside 184 232 18 20 0 21 461 118 663 391 Vancouver - Strath/Grand 3 1 2 8 5 3 137 260 147 272 Vancouver - Westside 90 94 0 0 0 0 0 0 0 0 26 43 West Vancouver - Westside 90 94 0 0 0 0 0 0 0 0 26 43 West Vancouver - Westside 26 43 0 0 0 0 0 0 0 0 26 43 West Vancouver - Westside 26 43 0 0 0 0 0 0 0 0 0	·				-							0.0	
Surrey - South 75 69 12 0 61 139 52 61 200 269 Surrey - Cloverdale 69 34 6 0 116 116 13 120 204 270 Surrey - North 144 104 6 2 154 95 83 37 387 238 Surrey - Guildford 3 8 0 0 0 7 2 53 5 68 Surrey - Whalley 32 38 0 0 0 4 79 73 111 115 Surrey Total 323 253 24 2 331 361 229 344 907 960 University Endowment Lands 5 1 0 0 0 7 74 513 99 521 Vancouver - West End 0 0 0 0 0 0 0 0 9 589 155 <	,						-	-	-			48.8	
Surrey - Cloverdale 69 34 6 0 116 116 13 120 204 270 Surrey - North 144 104 6 2 154 95 83 37 387 238 Surrey - Guildford 3 8 0 0 0 7 2 53 5 68 Surrey - Whalley 32 38 0 0 0 4 79 73 111 115 Surrey Total 323 253 24 2 331 361 229 344 907 960 University Endowment Lands 5 1 0 0 0 7 94 513 99 521 University Endowment Lands 5 1 0 0 0 0 0 7 94 513 99 521 University Endowment Lands 5 1 0 0 0 0 0 0 0 <td></td> <td>-25.7</td>												-25.7	
Surrey - North 144 104 6 2 154 95 83 37 387 238 Surrey - Guildford 3 8 0 0 0 7 2 53 5 68 Surrey - Whalley 32 38 0 0 0 4 79 73 111 115 Surrey Total 323 253 24 2 331 361 229 344 907 960 University Endowment Lands 5 1 0 0 0 7 94 513 99 521 Vancouver - West End 0 0 0 0 0 0 0 5 0 9 Vancouver - West End 0 0 0 0 0 0 0 9 551 89 155 Vancouver - Kitsilano 3 5 2 8 0 0 55 6 60 19	,	_			-							-24.4	
Surrey - Guildford 3 8 0 0 0 7 2 53 5 68 Surrey - Whalley 32 38 0 0 0 4 79 73 111 115 Surrey Total 323 253 24 2 331 361 229 344 907 960 University Endowment Lands 5 1 0 0 0 7 94 513 99 521 Vancouver - West End 0 0 0 0 0 0 0 5 0 9 Vancouver - Downtown 0 0 0 0 0 0 89 155 89 155 Vancouver - Edistition 3 5 2 8 0 0 55 6 60 19 Vancouver - False Creek 0 0 0 0 0 9 5 14 8 Vancouver - Kerrisdale <td></td> <td>_</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>62.6</td>		_										62.6	
Surrey - Whalley 32 38 0 0 4 79 73 111 115 Surrey Total 323 253 24 2 331 361 229 344 907 960 University Endowment Lands 5 1 0 0 0 7 94 513 99 521 Vancouver - West End 0 0 0 4 0 0 0 5 0 9 Vancouver - Downtown 0 0 0 0 0 0 0 89 155 89 155 Vancouver - Kitsilano 3 5 2 8 0 0 55 6 60 19 Vancouver - False Creek 0 0 0 0 0 0 80 288 80 288 Vancouver - False Creek 0 0 0 0 0 9 5 14 8 Vancouver - Kerris	•											-92.6	
Surrey Total 323 253 24 2 331 361 229 344 907 960 University Endowment Lands 5 1 0 0 0 7 94 513 99 521 Vancouver - West End 0 0 0 4 0 0 0 5 0 9 Vancouver - Downtown 0 0 0 0 0 0 89 155 89 155 Vancouver - Kitsilano 3 5 2 8 0 0 55 6 60 19 Vancouver - False Creek 0 0 0 0 0 0 80 288 80 288 Vancouver - Granville/Oak 3 3 2 0 0 0 9 5 14 8 Vancouver - Kerrisdale 12 19 0 0 0 4 2 2 4 24 27 <td>·</td> <td></td> <td>-3.5</td>	·											-3.5	
University Endowment Lands 5 I 0 0 0 7 94 513 99 521 Vancouver - West End 0 0 0 0 0 0 0 0 9 Vancouver - Downtown 0 0 0 0 0 0 0 89 155 89 155 Vancouver - Kitsilano 3 5 2 8 0 0 55 6 60 19 Vancouver - False Creek 0 0 0 0 0 0 80 288 80 288 Vancouver - Granville/Oak 3 3 2 0 0 0 9 5 14 8 Vancouver - Kerrisdale 12 19 0 0 0 42 1 54 20 Vancouver - Marpole 16 17 6 6 0 0 2 4 24 27 Vancouver - Mt. Ple	, , , , , , , , , , , , , , , , , , ,			-			-					-5.5	
Vancouver - West End 0 0 0 4 0 0 0 5 0 9 Vancouver - Downtown 0 0 0 0 0 0 89 155 89 155 Vancouver - Kitsilano 3 5 2 8 0 0 55 6 60 19 Vancouver - False Creek 0 0 0 0 0 0 80 288 80 288 Vancouver - Granville/Oak 3 3 2 0 0 0 9 5 14 8 Vancouver - Kerrisdale 12 19 0 0 0 0 42 1 54 20 Vancouver - Marpole 16 17 6 6 0 0 2 4 24 27 Vancouver - Batside 184 232 18 20 0 21 461 118 663 391 <t< td=""><td></td><td>_</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>-81.0</td></t<>		_										-81.0	
Vancouver - Downtown 0 0 0 0 0 89 155 89 155 Vancouver - Kitsilano 3 5 2 8 0 0 55 6 60 19 Vancouver - False Creek 0 0 0 0 0 0 80 288 80 288 Vancouver - Granville/Oak 3 3 2 0 0 0 9 5 14 8 Vancouver - Kerrisdale 12 19 0 0 0 0 42 1 54 20 Vancouver - Marpole 16 17 6 6 0 0 2 4 24 27 Vancouver - Eastside 184 232 18 20 0 21 461 118 663 391 Vancouver - Mt. Pleasant 0 0 4 10 0 0 93 58 97 68 Vancouv	·		0									-100.0	
Vancouver - Kitsilano 3 5 2 8 0 0 55 6 60 19 Vancouver - False Creek 0 0 0 0 0 0 0 80 288 80 288 Vancouver - Granville/Oak 3 3 2 0 0 0 9 5 14 8 Vancouver - Kerrisdale 12 19 0 0 0 0 42 1 54 20 Vancouver - Marpole 16 17 6 6 0 0 2 4 24 27 Vancouver - Eastside 184 232 18 20 0 21 461 118 663 391 Vancouver - Mt. Pleasant 0 0 4 10 0 0 93 58 97 68 Vancouver - Strath/Grand 3 1 2 8 5 3 137 260 147 272												-42.6	
Vancouver - False Creek 0 0 0 0 0 0 0 80 288 80 288 Vancouver - Granville/Oak 3 3 2 0 0 0 9 5 14 8 Vancouver - Kerrisdale 12 19 0 0 0 0 42 1 54 20 Vancouver - Marpole 16 17 6 6 0 0 2 4 24 27 Vancouver - Eastside 184 232 18 20 0 21 461 118 663 391 Vancouver - Mt. Pleasant 0 0 4 10 0 0 93 58 97 68 Vancouver - Strath/Grand 3 1 2 8 5 3 137 260 147 272 Vancouver - Westside 90 94 0 0 0 0 161 17 251 <t< td=""><td></td><td></td><td>-</td><td></td><td>-</td><td></td><td></td><td></td><td></td><td></td><td></td><td>**</td></t<>			-		-							**	
Vancouver - Granville/Oak 3 3 2 0 0 0 9 5 14 8 Vancouver - Kerrisdale 12 19 0 0 0 0 42 1 54 20 Vancouver - Marpole 16 17 6 6 0 0 2 4 24 27 Vancouver - Eastside 184 232 18 20 0 21 461 118 663 391 Vancouver - Mt. Pleasant 0 0 4 10 0 0 93 58 97 68 Vancouver - Strath/Grand 3 1 2 8 5 3 137 260 147 272 Vancouver - Westside 90 94 0 0 0 0 161 17 251 111 Vancouver Total 311 371 34 56 5 24 1,129 917 1,479 1,368		_					-		-			-72.2	
Vancouver - Kerrisdale 12 19 0 0 0 42 1 54 20 Vancouver - Marpole 16 17 6 6 0 0 2 4 24 27 Vancouver - Eastside 184 232 18 20 0 21 461 118 663 391 Vancouver - Mt. Pleasant 0 0 4 10 0 0 93 58 97 68 Vancouver - Strath/Grand 3 1 2 8 5 3 137 260 147 272 Vancouver - Westside 90 94 0 0 0 0 161 17 251 111 Vancouver Total 311 371 34 56 5 24 1,129 917 1,479 1,368 West Vancouver 26 43 0 0 0 0 0 0 26 43		_	-	-	-	-	-		5			75.0	
Vancouver - Marpole 16 17 6 6 0 0 2 4 24 27 Vancouver - Eastside 184 232 18 20 0 21 461 118 663 391 Vancouver - Mt. Pleasant 0 0 4 10 0 0 93 58 97 68 Vancouver - Strath/Grand 3 1 2 8 5 3 137 260 147 272 Vancouver - Westside 90 94 0 0 0 0 161 17 251 111 Vancouver Total 311 371 34 56 5 24 1,129 917 1,479 1,368 West Vancouver 26 43 0 0 0 0 0 0 0 26 43			-		-	-	-		ı			170.0	
Vancouver - Eastside 184 232 18 20 0 21 461 118 663 391 Vancouver - Mt. Pleasant 0 0 4 10 0 0 93 58 97 68 Vancouver - Strath/Grand 3 1 2 8 5 3 137 260 147 272 Vancouver - Westside 90 94 0 0 0 0 161 17 251 111 Vancouver Total 311 371 34 56 5 24 1,129 917 1,479 1,368 West Vancouver 26 43 0 0 0 0 0 0 26 43		_		-			-		4			-11.1	
Vancouver - Mt. Pleasant 0 0 4 10 0 0 93 58 97 68 Vancouver - Strath/Grand 3 1 2 8 5 3 137 260 147 272 Vancouver - Westside 90 94 0 0 0 0 161 17 251 111 Vancouver Total 311 371 34 56 5 24 1,129 917 1,479 1,368 West Vancouver 26 43 0 0 0 0 0 0 26 43	· ·				-		-		-			69.6	
Vancouver - Strath/Grand 3 1 2 8 5 3 137 260 147 272 Vancouver - Westside 90 94 0 0 0 0 161 17 251 111 Vancouver Total 311 371 34 56 5 24 1,129 917 1,479 1,368 West Vancouver 26 43 0 0 0 0 0 26 43		_			-							42.6	
Vancouver - Westside 90 94 0 0 0 161 17 251 111 Vancouver Total 311 371 34 56 5 24 1,129 917 1,479 1,368 West Vancouver 26 43 0 0 0 0 0 0 26 43		_	ı									-46.0	
Vancouver Total 311 371 34 56 5 24 1,129 917 1,479 1,368 West Vancouver 26 43 0 0 0 0 0 0 26 43		_	94				-					126.1	
West Vancouver 26 43 0 0 0 0 0 0 26 43				-	-		-					8.1	
		_										-39.5	
				-	-		-	-				85.0	
Indian Reserves 0 0 0 0 0 0 0 0 0 0							-					n/a	
Vancouver CMA 1,212 1,167 146 154 840 742 3,649 3,421 5,847 5,484		-							-		-	6.6	

Table 2.2: Starts by Submarket, by Dwelling Type and by Intended Market April 2014											
			ow	•		Apt. &	Other				
Submarket	Freeho Condo		Rer	ntal	Freeho Condor	ld and		ntal			
	April 2014	April 2013	April 2014	April 2013	April 2014	April 2013	April 2014	April 2013			
Anmore	0	0	0	0	0	0	0	0			
Belcarra	0	0	0	0	0	0	0	0			
Bowen Island	0	0	0	0	0	0	0	0			
Burnaby - Mountain	0	0	0	0	0	0	0	0			
Burnaby - North	0	0	0	0	0	368	0	0			
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0			
Burnaby - South & East	0	0	0	0	0	0	- 1	0			
Burnaby - Central Park	0	0	0	0	0	0	3	0			
Burnaby - Remainder	0	0	0	0	0	0	4	0			
Burnaby Total	0	0	0	0	0	368	8	0			
Coquitlam	0	35	0	0	71	0	12	10			
Delta - Tsawwassen	0	0	0	0	0	0	1	0			
Delta - Ladner	0	0	0	0	0	0	2	0			
Delta - North	12	0	0	0	0	0	6	0			
Delta	12	0	0	0	0	0	9	0			
Langley City	0	5	0	0	0	0	0	0			
Langley District	91	37	0	0	0	0	10	9			
Lion's Bay	0	0	0	0	0	0	0	0			
Maple Ridge	0	0	0	0	0	0	0	0			
New Westminster	0	0	0	0	-	0	0	0			
				-	226	-					
North Vancouver City	5	0	0	0	0	164	7	3			
North Vancouver DM	0	0	0	0	0	0		8			
Pitt Meadows	0	0	0	0	0	0	0	0			
Port Coquitlam	0	0	0	0	0	0	0	2			
Port Moody	0	0	0	0	0	0	0	0			
Richmond	0	10	0	0	0	92	0	4			
Surrey - South	21	55	0	0	0	0	3	I			
Surrey - Cloverdale	14	48	0	0	0	0	4	2			
Surrey - North	70	20	0	0	0	0	22	7			
Surrey - Guildford	0	7	0	0	0	49	- 1	0			
Surrey - Whalley	0	4	0	0	0	62	12	I			
Surrey Total	105	134	0	0	0	111	42	- 11			
University Endowment Lands	0	0	0	0	0	77	0	0			
Vancouver - West End	0	0	0	0	0	5	0	0			
Vancouver - Downtown	0	0	0	0	0	0	89	0			
Vancouver - Kitsilano	0	0	0	0	0	4	0	I			
Vancouver - False Creek	0	0	0	0	0	0	0	0			
Vancouver - Granville/Oak	0	0	0	0	0	0	2	0			
Vancouver - Kerrisdale	0	0	0	0	0	0	0	0			
Vancouver - Marpole	0	0	0	0	0	0	- 1	- 1			
Vancouver - Eastside	0	- 11	0	0	59	0	32	27			
Vancouver - Mt. Pleasant	0	0	0	0	3	0	0				
Vancouver - Strath/Grand	5	3	0	0	131	0	0	0			
Vancouver - Westside	0	0	0	0	68	0	73	4			
Vancouver Total	5	14	0	0	261	9	197	33			
West Vancouver	0	0	0		0	0	0				
White Rock	0	0	0		10	0	5	- 1			
Indian Reserves	0	0	0		0	0	0	0			
Vancouver CMA	218	235	0	_	-	821	297	-			

Table 2.3: Starts by Submarket, by Dwelling Type and by Intended Market January - April 2014												
				2014								
			ow .			Apt. &	Other					
Submarket	Freeho Condo		Rer	ntal	Freeho Condor		Rer	ntal				
	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013				
Anmore	0	0	0	0	0	0	0	0				
Belcarra	0	0	0	0	0	0	0	0				
Bowen Island	0	0	0	0	0	0	0	- 1				
Burnaby - Mountain	0	0	0	0	0	0	0	0				
Burnaby - North	0	0	0	0	0	368	0	0				
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0				
Burnaby - South & East	42	0	0	0	0	0	- 1	0				
Burnaby - Central Park	0	0	0	0	66	249	3	0				
Burnaby - Remainder	69	0	0	0	46	0	6	0				
Burnaby Total	111	0	0	0	112	617	10	0				
Coquitlam	3	76	0	0	579	196	49	26				
Delta - Tsawwassen	0	0	0	0	0	0	3	2				
Delta - Ladner	0	0	0	0	0	0	5	2				
Delta - North	12	0	0	0	0	0	21	11				
Delta	12	0	0	0	0	0	29	15				
Langley City	33	5	0	0	0	0	0	0				
Langley District	184	75	0	0	176	66	19	28				
Lion's Bay	0	0	0	0	0	0	0	0				
Maple Ridge	23	0	0	0	81	0	0	0				
New Westminster	42	70	0	0	226	0	0	0				
North Vancouver City	5	0	0	0	165	360	179	25				
North Vancouver DM	0	0	0	0	111	0	16	25				
Pitt Meadows	0	0	0	0	64	0	0	0				
Port Coquitlam	48	67	0	0	0	46	4	7				
Port Moody	0	0	0	0	0	0	0	0				
Richmond	43	57	0	0	182	215	175	13				
Surrey - South	61	139	0	0	42	50	10	11				
Surrey - Cloverdale	116	116	0	0	0	112	13	8				
Surrey - North	154	95	0	0	0	0	83	37				
Surrey - Guildford	0	73	0	0	0	49	2	4				
Surrey - Whalley	0	4	0	0	56	62	23	- 11				
Surrey Total	331	361	0	0	98	273	131	71				
University Endowment Lands	0	7	0	0	0	232	94	281				
Vancouver - West End	0	0	0	0	0	5	0	0				
Vancouver - Downtown	0	0	0	0	0	155	89	0				
Vancouver - Kitsilano	0	0	0	0	55	4	0	2				
Vancouver - False Creek	0	0	0	0	80	198	0	90				
Vancouver - Granville/Oak	0	0	0	0	7	4	2	70				
Vancouver - Granville/Oak Vancouver - Kerrisdale	0	0	0	0	39	0	3	- i				
	0	0	0	0	0	0	2	1				
Vancouver - Marpole Vancouver - Eastside	0	21	0	0	377	10	84	108				
	-	0	-	-	93	58	0					
Vancouver - Mt. Pleasant Vancouver - Strath/Grand	0	3	0	0		58 0		0 260				
	5		0	-	137		0	260				
Vancouver - Westside	0	0	0	0	68	2	93	15				
Vancouver Total	5	24	0	0	856	436	273	481				
West Vancouver	0	0	0	0	0	0	0	0				
White Rock	0	0	0	0	10	0	10	7				
Indian Reserves	0	0	0	0	0	0	0	0				
Vancouver CMA	840	742	0	0	2,660	2,441	989	980				

	Table 2.4: St	arts by Su	bmarket a	nd by Inte	nded Mar	ket			
			April 2014						
<u>.</u>	Free	hold	Condor	minium	Rer	ntal	Total*		
Submarket	April 2014	April 2013	April 2014	April 2013	April 2014	April 2013	April 2014	April 2013	
Anmore	0	0	0	0	0	0	0	C	
Belcarra	0	0	0	0	0	0	0	C	
Bowen Island	0	- 1	0	0	0	0	0	I	
Burnaby - Mountain	0	0	0	0	0	0	0	C	
Burnaby - North	2	4	0	368	0	0	2	372	
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	(
Burnaby - South & East	10	8	0	0	I	0	11	3	
Burnaby - Central Park	5	2	0	0	3	0	8	2	
Burnaby - Remainder	19	18	0	0	4	0	23	18	
Burnaby Total	36	32	0	368	8	0	44	400	
Coquitlam	21	30	71	37	12	13	104	80	
Delta - Tsawwassen	3	0	0	0	1	0	4	C	
Delta - Ladner	2	9	0	0	2	0	4	9	
Delta - North	6	13	24	0	6	0	36	13	
Delta	- 11	22	24	0	9	0	44	22	
Langley City	3	0	0	5	0	0	3	5	
Langley District	18	21	91	42	14	9	123	72	
Lion's Bay	0	0	0	0	0	0	0	, ,	
Maple Ridge	20	15	0	0	I	0	21	15	
New Westminster	3	10	226	0	0	0	229	10	
North Vancouver City	9	5	5	164	7	3	21	172	
North Vancouver City	8	9	0	0	7	8	15	172	
	_	0	-	0	0	0	2	17	
Pitt Meadows	2	8	0	0	0		2	10	
Port Coquitlam	2	2	0	0	0	2 0			
Port Moody	1				2	-		2	
Richmond	26 27	6	0	106 55	4	6	28 52	118	
Surrey - South		13	21		-	I		69	
Surrey - Cloverdale	16	4	14	48	12	2	42	54	
Surrey - North	31	29	70	20	25	9	126	58	
Surrey - Guildford	2	1	0	56	1	0	3	57	
Surrey - Whalley	14	7	0	66	12	- 1	26	74	
Surrey Total	90	54	105	245	54	13	249	312	
University Endowment Lands	2	0	0	77	0	0	2	77	
Vancouver - West End	0	0	0	5	0	0	0	5	
Vancouver - Downtown	0	0	0	0	89	0		C	
Vancouver - Kitsilano	2	4	0	4	0	- 1	2	9	
Vancouver - False Creek	0	0	0	0	0	0	0	C	
Vancouver - Granville/Oak	4	0	0	0	2	0	6	C	
Vancouver - Kerrisdale	0	2	0	0	0	1	0	3	
Vancouver - Marpole	7	10	0	0	2	1	9	- 11	
Vancouver - Eastside	43	45	59	Ш	50	54	152	110	
Vancouver - Mt. Pleasant	2	4	3	0	0	0	5	4	
Vancouver - Strath/Grand	105	2	34	3	0	0	139	5	
Vancouver - Westside	14	20	68	0	74	7	156	27	
Vancouver Total	177	87	164	23	217	64	558	174	
West Vancouver	7	14	0	0	0	0	7	14	
White Rock	6	2	10	0	5	1	21	3	
Indian Reserves	0	0	0	0	0	0	0	C	
Vancouver CMA	442	318	696	1,067	336	119	1,474	1,504	

T:	Table 2.5: Starts by Submarket and by Intended Market												
January - April 2014													
	Free	hold	Condo	minium	Rer	ntal	To	tal*					
Submarket	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013					
Anmore	4	3	0	0	I	I	5	4					
Belcarra	2	0	0	0	0	0	2	0					
Bowen Island	2	3	0	0	0	1	2	4					
Burnaby - Mountain	0	0	0	0	0	0	0	0					
Burnaby - North	22	13	0	368	0	0	22	381					
Burnaby - Lougheed Mall	0	- 1	0	0	0	0	0	I					
Burnaby - South & East	19	19	44	0	I	0	64	19					
Burnaby - Central Park	14	9	66	249	3	0	83	258					
Burnaby - Remainder	66	50	115	0	6	0	187	50					
Burnaby Total	121	92	225	617	10	0	356	709					
Coquitlam	88	99	604	290	49	38	741	427					
Delta - Tsawwassen	7	8	0	0	3	2	10	10					
Delta - Ladner	12	18	0	0	6	2	18	20					
Delta - North	25	36	24	4	21	11	70	51					
Delta	44	62	24	4	30	15	98	81					
Langley City	3	3	33	5	0	0	36	8					
Langley District	51	57	363	149	24	32	438	238					
Lion's Bay	0	0	0	0	0	0	0	0					
Maple Ridge	57	68	104	2	Ī	0	162	70					
New Westminster	18	20	268	72	0	0	286	92					
North Vancouver City	15	10	170	360	179	27	364	397					
North Vancouver DM	30	32	111	0	16	25	157	57					
Pitt Meadows	6	1	64	0	0	0	70	1					
Port Coquitlam	11	14	48	113	4	7	63	134					
Port Moody	4	4	0	0	0	0	4	4					
Richmond	103	53	235	277	177	16	515	346					
Surrey - South	66	67	123	189	11	13	200	269					
Surrey - Cloverdale	51	24	120	228	33	18	204	270					
Surrey - North	142	99	156	97	89	42	387	238					
Surrey - Guildford	3	8	0	56	2	4	557	68					
Surrey - Whalley	32	38	56	66	23	H	111	115					
Surrey Total	294	236	455	636	158	88	907	960					
University Endowment Lands	5	230	0	239	94	281	99	521					
Vancouver - West End	0	4	0	5	0	0	0	9					
Vancouver - Downtown	0	0		155	89	0		155					
Vancouver - Kitsilano	5	13	55	4	0	2	60	19					
Vancouver - False Creek	0	0	80	198	0	90	80	288					
Vancouver - Faise Creek Vancouver - Granville/Oak	4	2	7	170	3	2	14	8					
Vancouver - Kerrisdale	10	16	39	0	5	4	54	20					
Vancouver - Kerrisdale Vancouver - Marpole	20	21	0	0	4	6	24	27					
Vancouver - Fair pole Vancouver - Eastside	133	148	377	31	153	212	663	391					
Vancouver - Eastside Vancouver - Mt. Pleasant	4	140	93	58	0	0	97	68					
Vancouver - Strath/Grand	106	9	40	36	I	260	147	272					
Vancouver - Strath/Grand Vancouver - Westside	71	71	68	2	112	38	251	111					
Vancouver - vvestside Vancouver Total	353	294	759	460	367	614	1,479						
West Vancouver		43	759	4 60	367	0		1,368					
White Rock	26 15	13	-	0	-	7	26 37	43					
			10		12			20					
Indian Reserves	0	0	2.472	0	0	0	0	0					
Vancouver CMA	1,252	1,108	3,473	3,224	1,122	1,152	5,847	5,484					

Table 3: Completions by Submarket and by Dwelling Type													
April 2014 Single Semi Row Apt. & Other Total													
	Sing	gle	Ser	ni	Ro	w	Apt. &	Other		Total			
Submarket	April 2014	April 2013	% Change										
Anmore	0	0	0	0	0	0	0	0	0	0	n/a		
Belcarra	0	0	0	0	0	0	0	0	0	0	n/a		
Bowen Island	- 1	I	0	0	0	0	0	0	1	I	0.0		
Burnaby - Mountain	0	0	0	0	0	0	0	0	0	0	n/a		
Burnaby - North	3	6	0	0	0	0	0	0	3	6	-50.0		
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0	0	0	n/a		
Burnaby - South & East	- 1	4	0	0	0	0	71	28	72	32	125.0		
Burnaby - Central Park	0	I	0	0	0	0	0	0	0	I	-100.0		
Burnaby - Remainder	2	14	2	6	0	0	0	0	4	20	-80.0		
Burnaby Total	6	25	2	6	0	0	71	28	79	59	33.9		
Coquitlam	26	42	4	8	4	0	11	18	45	68	-33.8		
Delta - Tsawwassen	3	7	0	2	0	0	0	0	3	9	-66.7		
Delta - Ladner	12	2	0	0	0	0	0	0	12	2	*ok		
Delta - North	5	4	2	0	0	0	4	2		6	83.3		
Delta	20	13	2	2	0	0	4	2	26	17	52.9		
Langley City	0	0	0	0	0	0	0	0	0	0	n/a		
Langley District	24	36	0	0	36	H	12	178	72	225	-68.0		
Lion's Bay	0	0	0	0	0	0	0	0	0	0	n/a		
Maple Ridge	13	22	0	0	12	24	0	0	25	46	-45.7		
New Westminster	2	2	0	0	35	0	118	0	155	2	**		
North Vancouver City	8	5	2	2	0	0	62	4	72	11	**		
North Vancouver DM	11	2	0	0	0	24	7	i	18	27	-33.3		
Pitt Meadows	- 1	0	0	0	0	0	0	0	I	0	-33.3 n/a		
Port Coquitlam	3	ı	0	0	23	0	0	ı	26	2	**		
Port Moody	0	2	0	0	0	0	0	0	0	2	-100.0		
Richmond	16	16	0	0	0	0	2	150	18	166	-89.2		
Surrey - South	14	32	4	0	26	15	0	5	44	52	-15.4		
Surrey - Gloverdale	6	12	0	0	14	34	2	2	22	48	-54.2		
Surrey - Cloverdale Surrey - North	25	41	0	0	17	47	4	16	46	104	-55.8		
Surrey - Guildford	23 	0	0	0	6	0	0	0	7	0	-33.8 n/a		
Surrey - Guildiord Surrey - Whalley	7	15	0	0	0	0	2	4	9	19	-52.6		
Surrey - whalley Surrey Total	53	100	4	0	63	96	8	27	128	223	-32.6 -42.6		
University Endowment Lands	0	100	0	0	0	0	0	0	0	1	-100.0		
Vancouver - West End	0	0	0	0	0	0	0	0	0	0	-100.0 n/a		
Vancouver - Downtown	0	0	-	0	0	0		0	162	0			
Vancouver - Downtown Vancouver - Kitsilano	I	0		2	0	0		6	5	8	n/a -37.5		
Vancouver - False Creek		0	- 1	0		0	-						
Vancouver - False Creek Vancouver - Granville/Oak	1 2	U	0	0	0	0	57 0	280	58 2	280 2	-79.3 0.0		
		1	-	-			-	1					
Vancouver - Kerrisdale	2	0	0	0	0	0	0	0	2 4	0 5	n/a		
Vancouver - Marpole		-			-						-20.0		
Vancouver - Eastside	28	59		4	6	0	12	23	50	86	-41.9		
Vancouver - Mt. Pleasant	0	0	_	6	0	0	3	0	5	6	-16.7		
Vancouver - Strath/Grand	1	0	-	0	0	0	-	0	1 27	0	n/a **		
Vancouver - Westside	25	7	0	0	0	0		1	27	8			
Vancouver Total	62	70		14	6	0		311	316	395	-20.0		
West Vancouver	5	3	-	0	0	0	0	0	5	3	66.7		
White Rock	2	5	0	0	3	0	I	6	6	11	-45.5		
Indian Reserves	0	0	_	0	0	0	0	0	0	0	n/a		
Vancouver CMA	253	346	26	32	182	155	532	726	993	1,259	-21.1		

Table 3.1: Completions by Submarket and by Dwelling Type													
January - April 2014													
	Sing	gle	Ser	ni	Ro	w	Apt. &	Other		Total			
Submarket	YTD 2014	YTD 2013	% Change										
Anmore	5	4	0	0	0	0	0	0	5	4	25.0		
Belcarra	0	0	0	0	0	0	0	0	0	0	n/a		
Bowen Island	2	3	0	0	0	0	0	0	2	3	-33.3		
Burnaby - Mountain	2	2	0	0	0	0	0	75	2	77	-97.4		
Burnaby - North	47	26	8	0	0	0	18	18	73	44	65.9		
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0	0	0	n/a		
Burnaby - South & East	26	13	22	4	0	0	71	72	119	89	33.7		
Burnaby - Central Park	10	7	14	0	0	0	0	0	24	7	**		
Burnaby - Remainder	76	36	32	14	0	0	122	60	230	110	109.1		
Burnaby Total	161	84	76	18	0	0	211	225	448	327	37.0		
Coquitlam	70	124	30	12	8	82	288	392	396	610	-35.1		
Delta - Tsawwassen	8	- 11	0	2	0	0	I	I	9	14	-35.7		
Delta - Ladner	18	16	0	0	0	0	13	5	31	21	47.6		
Delta - North	- 11	14	22	8	0	0	10	9	43	31	38.7		
Delta	37	41	22	10	0	0	24	15	83	66	25.8		
Langley City	- 1	0	0	0	6	0	0	0	7	0	n/a		
Langley District	71	116	0	2	80	95	100	204	251	417	-39.8		
Lion's Bay	0	0	0	0	0	0	0	0	0	0	n/a		
Maple Ridge	46	67	0	0	27	24	0	0	73	91	-19.8		
New Westminster	19	14	2	2	35	0	193	0	249	16	**		
North Vancouver City	16	8	2	6	4	12	212	32	234	58	**		
North Vancouver DM	24	17	0	0	0	24	12	29	36	70	-48.6		
Pitt Meadows		7	0	0	8	0	0	0	9	7	28.6		
Port Coquitlam	20	9	2	0	40	18	164	37	226	64	**		
Port Moody	2	3	0	0	0	23	0	0	2	26	-92.3		
Richmond	110	109	0	0	40	30	563	621	713	760	-6.2		
Surrey - South	62	102	8	12	108	68	221	20	399	202	97.5		
Surrey - Cloverdale	23	38	4	0	75	112	8	10	110	160	-31.3		
Surrey - North	118	139	0	2	134	194	34	260	286	595	-51.9		
Surrey - Guildford	3	3	0	0	22	0	50	2	75	5	**		
Surrey - Whalley	29	45	0	0	0	0	8	9	37	54	-31.5		
Surrey Total	235	327	12	14	339	374	321	301	907	1,016	-10.7		
University Endowment Lands	0	3	0	0	7	16	232	90	239	109	119.3		
Vancouver - West End	0	0	0	0	0	0	0	0	0	0	n/a		
Vancouver - Downtown	0	0	-	0	0	0	651	156	651	156	**		
Vancouver - Kitsilano	5	i	8	10	0	0	122	6	135	17	**		
Vancouver - False Creek	I	0	0	0	0	0	57	280	58	280	-79.3		
Vancouver - Granville/Oak	5	3	4	0	4	9	0	2	13	14	-7.1		
Vancouver - Kerrisdale	27	13	0	0	0	0	3	- I	30	14	114.3		
Vancouver - Marpole	33	15	4	2	0	0	5	5	42	22	90.9		
Vancouver - Eastside	186	185	12	20	6	55	124	548	328	808	-59.4		
Vancouver - Mt. Pleasant	I	0	28	14	0	0	3	102	32	116	-72.4		
Vancouver - Strath/Grand	7	ı	8	0	6	9	J	0	22	10	120.0		
Vancouver - Westside	175	97	0	0	0	0	35	12	210	109	92.7		
Vancouver Total	440	315	64	46	16	73	1,001	1,112	1,521	1,546	-1.6		
West Vancouver	21	25	0	0	0	0	1,001	0	1,321	25	**		
White Rock	11	18	0	0	3	5	8	30	22	53	-58.5		
Indian Reserves	0	0	0	0	0	0	0	103	0	103	-100.0		
Vancouver CMA	1,292	1,294	210	110	613	776	3,476	3,191	5,591	5,371	-100.0 4.1		

			April 2014	<u></u>				
		Ro	ow .			Apt. &	Other	
Submarket	Freeho Condo		Rer	ntal	Freeho Condor		Rental	
	April 2014	April 2013	April 2014	April 2013	April 2014	April 2013	April 2014	April 2013
Anmore	0	0	0	0	0	0	0	С
Belcarra	0	0	0	0	0	0	0	0
Bowen Island	0	0	0	0	0	0	0	0
Burnaby - Mountain	0	0	0	0	0	0	0	0
Burnaby - North	0	0	0	0	0	0	0	0
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0
Burnaby - South & East	0	0	0	0	71	28	0	0
Burnaby - Central Park	0	0	0	0	0	0	0	0
Burnaby - Remainder	0	0	0	0	0	0	0	0
Burnaby Total	0	0	0	0	71	28	0	0
Coquitlam	4	0	0	0	0	0	П	18
Delta - Tsawwassen	0	0	0	0	0	0	0	0
Delta - Ladner	0	0	0	0	0	0	0	0
Delta - North	0	0	0	0	0	0	4	2
Delta	0	0	0	0	0	0	4	2
Langley City	0	0	0	0	0	0	0	0
Langley District	36	- 11	0	0	0	166	12	12
Lion's Bay	0	0	0	0	0	0	0	0
Maple Ridge	12	24	0	0	0	0	0	0
New Westminster	35	0	0	0	118	0	0	0
North Vancouver City	0	0	0	0	60	0	2	4
North Vancouver DM	0	24	0	0	0	0	7	1
Pitt Meadows	0	0	0	0	0	0	0	0
Port Coquitlam	23	0	0	0	0	0	0	ı
Port Moody	0	0	0	0	0	0	0	0
Richmond	0	0	0	0	0	71	2	79
Surrey - South	26	15	0	0	0	0	0	5
Surrey - Cloverdale	14	34	0	0	0	0	2	2
Surrey - North	17	47	0	0	0	0	4	16
Surrey - Guildford	6	0	0	0	0	0	0	0
Surrey - Whalley	0	0	0	0	0	0	2	4
Surrey Total	63	96	0	0	0	0	8	27
University Endowment Lands	0	0	0	0	0	0	0	0
Vancouver - West End	0	0		0	-	0	-	
Vancouver - Downtown	0	0	0	0	21	0	141	0
Vancouver - Kitsilano	0	0	0	0	0	6	0	
Vancouver - False Creek	0	0	0	0	57	133	0	147
Vancouver - Faise Creek Vancouver - Granville/Oak	0	0	0	0	0	0	0	147
Vancouver - Kerrisdale	0	0	0	0	0	0	0	0
Vancouver - Marpole	0	0	0	0	0	0	0	0
Vancouver - Eastside	6	0	0	0	0	0	12	23
Vancouver - Mt. Pleasant	0	0	0	0	3	0	0	0
Vancouver - Strath/Grand	0	0	0	0	0	0	0	0
Vancouver - Strath/Grand Vancouver - Westside	0	0	0	0	0	0	2	
Vancouver - vvestside Vancouver Total		0	0	0	81	139	155	
Vancouver Total West Vancouver	6	0	0	0	0	0	0	0
	_	-			-		-	
White Rock	3	0	0	0	0	3	I	3
Indian Reserves Vancouver CMA	0 182	0 155	0	0	330	0 407	202	0 319

Table 3.3: Con	Table 3.3: Completions by Submarket, by Dwelling Type and by Intended Market January - April 2014													
January - April 2014 Row Apt. & Other														
		Ro	ow			Apt. &	Other							
Submarket	Freeho Condo		Rer	ntal	Freeho Condor		Rer	ntal						
	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013						
Anmore	0	0	0	0	0	0	0	0						
Belcarra	0	0	0	0	0	0	0	0						
Bowen Island	0	0	0	0	0	0	0	0						
Burnaby - Mountain	0	0	0	0	0	75	0	0						
Burnaby - North	0	0	0	0	18	18	0	0						
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0						
Burnaby - South & East	0	0	0	0	71	72	0	0						
Burnaby - Central Park	0	0	0	0	0	0	0	0						
Burnaby - Remainder	0	0	0	0	122	60	0	0						
Burnaby Total	0	0	0	0	211	225	0	0						
Coquitlam	8	82	0	0	250	325	38	67						
Delta - Tsawwassen	0	0	0	0	0	0	I	- 1						
Delta - Ladner	0	0	0	0	13	2	0	3						
Delta - North	0	0	0	0	0	0	10	9						
Delta	0	0	0	0	13	2	11	13						
Langley City	6	0	0	0	0	0	0	0						
Langley District	80	95	0	0	66	166	34	38						
Lion's Bay	0	0	0	0	0	0	0	0						
Maple Ridge	27	24	0	0	0	0	0	0						
New Westminster	35	0	0	0	193	0	0	0						
North Vancouver City	4	12	0	0	206	0	6	32						
North Vancouver DM	0	24	0	0	0	24	12	5						
Pitt Meadows	8	0	0	0	0	0	0	0						
	40	18	0	0	94	30	70	7						
Port Coquitlam Port Moody	0	23	0	0	0	0	0	0						
,	40	12	0	18	487	498		123						
Richmond							76							
Surrey - South	108	68	0	0	218	0	3	20						
Surrey - Cloverdale	75	112	0	0	0	0	8	10						
Surrey - North	134	194	0	0	0	96	34	164						
Surrey - Guildford	22	0	0	0	49	0	1	2						
Surrey - Whalley	0	0	0	0	0	0	8	9						
Surrey Total	339	374	0	0	267	96	54	205						
University Endowment Lands	7	16	0	0	232	90	0	0						
Vancouver - West End	0	0		0	0	0		0						
Vancouver - Downtown	0	0		0	510	156	141	0						
Vancouver - Kitsilano	0	0	0	0	100	6	22	0						
Vancouver - False Creek	0	0	0	0	57	133	0	147						
Vancouver - Granville/Oak	4	9	0	0	0	0	0	2						
Vancouver - Kerrisdale	0	0	0	0	0	0	3							
Vancouver - Marpole	0	0	0	0	0	0	5	5						
Vancouver - Eastside	6	55	0	0	15	451	109	97						
Vancouver - Mt. Pleasant	0	0	0	0	3	102	0	0						
Vancouver - Strath/Grand	6	9	0	0	0	0	- 1	0						
Vancouver - Westside	0	0	0	0	3	0	32	12						
Vancouver Total	16	73	0	0	688	848	313	264						
West Vancouver	0	0	0	0	6	0	141	0						
White Rock	3	5	0	0	0	21	8	9						
Indian Reserves	0	0	0	0	0	103	0	0						
Vancouver CMA	613	758	0	18	2,713	2,428	763	763						

Table 3.4: Completions by Submarket and by Intended Market April 2014													
	Free		Condo		Rer	ntal	Tot	tal*					
Submarket	April 2014	April 2013											
Anmore	0	0	0	0	0	0	0	0					
Belcarra	0	0	0	0	0	0	0	0					
Bowen Island	1	I	0	0	0	0	1	I					
Burnaby - Mountain	0	0	0	0	0	0	0	0					
Burnaby - North	3	6	0	0	0	0	3	6					
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0					
Burnaby - South & East	- 1	4	71	28	0	0	72	32					
Burnaby - Central Park	0	I	0	0	0	0	0	I					
Burnaby - Remainder	4	20	0	0	0	0	4	20					
Burnaby Total	8	31	71	28	0	0	79	59					
Coquitlam	30	41	4	8	- 11	19	45	68					
Delta - Tsawwassen	3	7	0	2	0	0	3	9					
Delta - Ladner	6	2	0	0	6	0	12	2					
Delta - North	7	4	0	0	4	2	11	6					
Delta	16	13	0	2	10	2	26	17					
Langley City	0	0	0	0	0	0	0	0					
Langley District	24	28	36	184	12	13	72	225					
Lion's Bay	0	0	0	0	0	0	0	0					
Maple Ridge	13	21	12	24	0	- 1	25	46					
New Westminster	2	2	153	0	0	0	155	2					
North Vancouver City	7	7	60	0	5	4	72	11					
North Vancouver DM	- 11	2	0	24	7	- 1	18	27					
Pitt Meadows	- 1	0	0	0	0	0	- 1	0					
Port Coquitlam	3	- 1	23	0	0	- 1	26	2					
Port Moody	0	2	0	0	0	0	0	2					
Richmond	15	15	0	71	3	80	18	166					
Surrey - South	14	31	30	15	0	6	44	52					
Surrey - Cloverdale	4	10	14	34	4	4	22	48					
Surrey - North	25	41	17	47	4	16	46	104					
Surrey - Guildford	- 1	0	6	0	0	0	7	0					
Surrey - Whalley	7	15	0	0	2	4	9	19					
Surrey Total	51	97	67	96	10	30	128	223					
University Endowment Lands	0	1	0	0	0	0	0	- 1					
Vancouver - West End	0	0	0	0	0	0	0	0					
Vancouver - Downtown	0	0	21	0	141	0	162	0					
Vancouver - Kitsilano	5	5	0	3	0	0	5	8					
Vancouver - False Creek	1	0	57	133	0	147	58	280					
Vancouver - Granville/Oak	2	1	0	0	0	1	2	2					
Vancouver - Kerrisdale	2	0	0	0	0	0	2	0					
Vancouver - Marpole	4	4	0	0	0	I	4	5					
Vancouver - Eastside	20	45	6	0	24	41	50	86					
Vancouver - Mt. Pleasant	2	6	3	0	0	0	5	6					
Vancouver - Strath/Grand	0	0	0	0	I	0	I	0					
Vancouver - Westside	19	4	0	0	8	4	27	8					
Vancouver Total	55	65	87	136	174	194		395					
West Vancouver	5	3	0	0	0	0	5	3/3					
White Rock	2	5	3	3	ı	3	6	11					
Indian Reserves	0	0	0	0	0	0	0	0					
Vancouver CMA	244	335	516	576	233	348	993	1,259					

	Table 4: Absorbed Single-Detached Units by Price Range												
	April 2014												
					Price F	Ranges							
Submarket	< \$60	0,000	\$600, \$749		\$750,		\$1,000 \$1,49	-	\$1,500	,000 +	Total	Median Price (\$)	Average Price (\$)
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)		(Φ)	(Φ)
Anmore													
April 2014	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
April 2013	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Year-to-date 2014	0	0.0	0	0.0	0	0.0	4	57.1	3	42.9	7		
Year-to-date 2013	- 1	50.0	0	0.0	0	0.0	I	50.0	0	0.0	2		
Belcarra													
April 2014	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
April 2013	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Year-to-date 2014	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Year-to-date 2013	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Bowen Island													
April 2014	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
April 2013	- 1	100.0	0	0.0	0	0.0	0	0.0	0	0.0	- 1		
Year-to-date 2014	0	0.0	0	0.0	- 1	100.0	0	0.0	0	0.0	- 1		
Year-to-date 2013	- 1	33.3	0	0.0	2	66.7	0	0.0	0	0.0	3		
Burnaby													
April 2014	0	0.0	I	2.4	7	17.1	23	56.1	10	24.4	41	1,238,000	1,276,551
April 2013	0	0.0	0		7	28.0	13	52.0	5	20.0	25	1,093,000	1,201,764
Year-to-date 2014	0	0.0	2	1.2	29	16.8	106	61.3	36	20.8	173	1,208,000	1,282,901
Year-to-date 2013	0	0.0	- 1	2.6	- 11	28.9	20	52.6	6	15.8	38	1,074,000	1,154,489
Coquitlam													
April 2014	0	0.0	0		23	85.2	4		0	0.0	27	880,000	926,503
April 2013	0	0.0	10	25.6	23	59.0	6	15.4	0	0.0	39	833,079	860,817
Year-to-date 2014	0	0.0	8	12.9	38	61.3	15	24.2	- 1	1.6	62	880,429	944,691
Year-to-date 2013	0	0.0	22	22.4	60	61.2	13	13.3	3	3.1	98	829,986	886,226
Delta													
April 2014	1	7.7	0	0.0	6	46.2	4		2		13	999,000	1,105,418
April 2013	0	0.0	0	0.0	4	33.3	8	66.7	0	0.0	12	1,012,019	1,029,825
Year-to-date 2014	- 1	3.6	3	10.7	13	46.4	8	28.6	3	10.7	28	935,833	1,047,082
Year-to-date 2013	0	0.0	3	8.8	15	44.1	16	47.1	0	0.0	34	962,000	989,256
Langley City													
April 2014	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		,
April 2013	0	n/a	0	n/a		n/a	0	n/a		n/a			
Year-to-date 2014	0	0.0				100.0		0.0					
Year-to-date 2013	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Langley District													
April 2014	4	16.0	12		7		- 1			4.0		675,234	767,432
April 2013	12	35.3	10		4		3						969,176
Year-to-date 2014	10	13.3	33	44.0	22	29.3			5		75	699,900	828,343
Year-to-date 2013	33	32.4	26	25.5	15	14.7	7	6.9	21	20.6	102	699,900	989,773

Source: CMHC (Market Absorption Survey)

	Table 4: Absorbed Single-Detached Units by Price Range												
					Ар	ril 201	4						
					Price F	Ranges							
Submarket	< \$60	0,000	\$600, \$749		\$750, \$999	,000 -	\$1,000 \$1,49	1	\$1,500	,000 +	Total	Median Price	Average Price
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)		(\$)	(\$)
Lion's Bay													
April 2014	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
April 2013	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Year-to-date 2014	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Year-to-date 2013	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Maple Ridge													
April 2014	10	55.6	7	38.9	0	0.0	I	5.6	0	0.0	18	563,315	605,180
April 2013	17	94.4	- 1	5.6	0	0.0	0	0.0	0	0.0	18	559,900	538,344
Year-to-date 2014	30	55.6	17	31.5	4	7.4	3	5.6	0	0.0	54	587,950	632,088
Year-to-date 2013	37	80.4	7	15.2	2	4.3	0	0.0	0	0.0	46	575,400	568,079
New Westminster													
April 2014	0	0.0	0	0.0	0	0.0	2	100.0	0	0.0	2		
April 2013	0	0.0	3	42.9	4	57.1	0	0.0	0	0.0	7		
Year-to-date 2014	0	0.0	5	45.5	2	18.2	4	36.4	0	0.0	- 11	840,000	923,945
Year-to-date 2013	0	0.0	3	30.0	7	70.0	0	0.0	0	0.0	10	814,500	820,200
North Vancouver City	J	0.0	J	30.0	,	70.0	Ū	0.0	J	0.0	10	011,500	020,200
April 2014	0	0.0	0	0.0	0	0.0	5	62.5	3	37.5	8		
April 2013	0	0.0	0	0.0	0	0.0	ا	100.0	0	0.0	I		
Year-to-date 2014	0	0.0	0	0.0	I	4.0	8	32.0	16	64.0	25	1.630.000	1,568,477
Year-to-date 2013	0	0.0	0	0.0	0	0.0	2		10 I	33.3	3	,,	1,300,477
	U	0.0	U	0.0	U	0.0	Z	66.7	ı	33.3	3		
North Vancouver DM		0.0	0	0.0	0	0.0		10.5	7	07.5	0		
April 2014	0	0.0	0	0.0	0		- 1	12.5	7	87.5	8		
April 2013	0	0.0	0	0.0	0	0.0	1	25.0	3	75.0	4		
Year-to-date 2014	0	0.0	0	0.0	0	0.0	7	25.0	21	75.0	28	1,812,500	1,878,625
Year-to-date 2013	0	0.0	0	0.0	0	0.0	3	20.0	12	80.0	15	1,740,000	1,956,511
Pitt Meadows													
April 2014	0	0.0	- 1	100.0	0		0		0	0.0	- 1		
April 2013	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Year-to-date 2014	- 1	25.0	3	75.0	0	0.0	0	0.0	0	0.0	4		
Year-to-date 2013	2	100.0	0	0.0	0	0.0	0	0.0	0	0.0	2		
Port Coquitlam													
April 2014	0	0.0	4	100.0	0	0.0	0	0.0	0	0.0	4		
April 2013	0	0.0	0	0.0	- 1	100.0	0	0.0	0	0.0	- 1		
Year-to-date 2014	1	4.2	6	25.0	17	70.8	0	0.0	0	0.0	24	786,450	800,297
Year-to-date 2013	0	0.0	0	0.0	- 1	33.3	2	66.7	0	0.0	3		
Port Moody													
April 2014	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
April 2013	0		0	n/a	0	n/a	0		0				
Year-to-date 2014	0	0.0	0	0.0	1	50.0	0		Ī	50.0			
Year-to-date 2013	0	0.0		0.0	2	100.0	0		0	0.0			
Richmond				2.0	_						_		
April 2014	1	3.0	0	0.0	5	15.2	17	51.5	10	30.3	33	1,240,000	1,325,388
April 2013	0			0.0	0		7		ı				
Year-to-date 2014	I	0.7	0	0.0	14		49	34.5	78	54.9			1,603,423
Year-to-date 2013	0	0.0		0.0	2		23						1,696,726
I cai -to-date ZUI3	U	0.0	U	0.0		7.1	∠3	₹0.7	۷4	⊤7. U	47	1,703,000	1,070,720

Source: CMHC (Market Absorption Survey)

	Т	able 4	: Absoı	rbed S	ingle-l	Detacl	ned Ur	nits by	Price	Range	:		
					Ар	ril 201	4						
					Price R	langes							
Submarket	< \$60	0,000	\$600,0 \$749.		\$750, \$999		\$1,000 \$1,49	1	\$1,500	,000 +	Total	Median Price (\$)	Average Price (\$)
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)		(Φ)	(Φ)
Surrey													
April 2014	2	2.8	30	41.7	32	44.4	4	5.6	4	5.6	72	769,500	848,373
April 2013	14	14.9	37	39.4	34	36.2	5	5.3	4	4.3	94	729,450	805,808
Year-to-date 2014	22	8.0	112	40.6	102	37.0	27	9.8	13	4.7	276	765,678	847,453
Year-to-date 2013	50	17.4	106	36.8	101	35.1	15	5.2	16	5.6	288	736,650	842,398
University Endowment Land	s												
April 2014	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
April 2013	0	0.0	0	0.0	0	0.0	0	0.0	- 1	100.0	- 1		
Year-to-date 2014	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Year-to-date 2013	0	0.0	0	0.0	0	0.0	0	0.0	3	100.0	3		
Vancouver City													
April 2014	0	0.0	0	0.0	- 1	1.2	27	33.3	53	65.4	81	2,087,000	2,310,010
April 2013	0	0.0	0	0.0	- 1	2.7	17	45.9	19	51.4	37	1,600,000	2,228,391
Year-to-date 2014	0	0.0	4	1.0	9	2.3	95	24.1	287	72.7	395	2,300,000	2,569,690
Year-to-date 2013	0	0.0	0	0.0	6	4.3	49	35.3	84	60.4	139	1,868,000	2,177,167
West Vancouver													
April 2014	0	0.0	0	0.0	0	0.0	0	0.0	5	100.0	5		
April 2013	0	0.0	0	0.0	0	0.0	0	0.0	3	100.0	3		
Year-to-date 2014	0	0.0	0	0.0	0	0.0	0	0.0	26	100.0	26	3,404,500	3,977,376
Year-to-date 2013	- 1	4.2	0	0.0	0	0.0	0	0.0	23	95.8	24	4,245,000	4,223,483
White Rock													
April 2014	0	0.0	0	0.0	0	0.0	0	0.0	2	100.0	2		
April 2013	0	0.0	0	0.0	0	0.0	4	100.0	0	0.0	4		
Year-to-date 2014	0	0.0	0	0.0	- 1	10.0	4	40.0	5	50.0	10	1,591,500	1,689,610
Year-to-date 2013	0	0.0	0	0.0	0	0.0	13	81.3	3	18.8	16	1,299,000	1,517,313
Indian Reserves													
April 2014	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
April 2013	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Year-to-date 2014	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Year-to-date 2013	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Vancouver CMA													
April 2014	18	5.3	55	16.2	81	23.8	89	26.2	97	28.5	340	1,100,000	1,386,342
April 2013	44	15.2	61	21.1	78	27.0	65	22.5	41	14.2	289	849,000	1,127,830
Year-to-date 2014	66	4.9	193	14.4	255	19.0	335	24.9	495	36.8	1,344	1,231,500	1,595,336
Year-to-date 2013	125	14.3	168	19.2	224	25.5	164	18.7	196	22.3	877	878,900	1,262,103

Source: CMHC (Market Absorption Survey)

Table	4.1: Average Pr		The second secon	e-detached Un	its	
		April 201	4			
Submarket	April 2014	April 2013	% Change	YTD 2014	YTD 2013	% Change
Anmore			n/a			n/a
Belcarra			n/a			n/a
Bowen Island			n/a			n/a
Burnaby Total	1,276,551	1,201,764	6.2	1,282,901	1,154,489	11.1
Coquitlam	926,503	860,817	7.6	944,691	886,226	6.6
Delta	1,105,418	1,029,825	7.3	1,047,082	989,256	5.8
Langley City			n/a			n/a
Langley District	767,432	969,176	-20.8	828,343	989,773	-16.3
Lion's Bay			n/a			n/a
Maple Ridge	605,180	538,344	12.4	632,088	568,079	11.3
New Westminster			n/a	923,945	820,200	12.6
North Vancouver City			n/a	1,568,477		n/a
North Vancouver DM			n/a	1,878,625	1,956,511	-4.0
Pitt Meadows			n/a			n/a
Port Coquitlam			n/a	800,297		n/a
Port Moody			n/a			n/a
Richmond	1,325,388		n/a	1,603,423	1,696,726	-5.5
Surrey Total	848,373	805,808	5.3	847,453	842,398	0.6
University Endowment Lands			n/a			n/a
Vancouver City	2,310,010	2,228,391	3.7	2,569,690	2,177,167	18.0
West Vancouver			n/a	3,977,376	4,223,483	-5.8
White Rock			n/a	1,689,610	1,517,313	11.4
Indian Reserves			n/a			n/a
Vancouver CMA	1,386,342	1,127,830	22.9	1,595,336	1,262,103	26.4

Source: CMHC (Market Absorption Survey)

		Tab	le 5: MLS [®]	Residen			ater Vand	ouver		
					April 20	4				
		Number of Sales	Yr/Yr ² (%)	Sales SA ¹	Number of New Listings ¹	New Listings SA ¹	Sales-to- New Listings SA ² (%)	Average Price ¹ (\$)	Yr/Yr ² (%)	Average Price ^I (\$) SA
2013	January	1,374	-14.5	2,002	5,258	4,608	43.4	748,651	-0.5	743,142
	February	1,822	-29.2	1,893	5,010	4,602	41.1	760,976	-5.6	734,622
	March	2,373	-18.7	2,060	5,024	4,550	45.3	759,340	-0.3	740,128
	April	2,666	-6.0	2,067	6,049	4,365	47.4	739,587	0.6	728,953
	May	2,937	1.4	2,247	5,841	4,241	53.0	772,569	5.4	749,885
	June	2,668	11.3	2,383	5,038	4,494	53.0	762,861	8.8	762,633
	July	2,986	39.9	2,631	5,021	4,656	56.5	757,338	13.5	777,916
	August	2,557	53.1	2,736	4,315	4,777	57.3	784,567	8.2	781,373
	September	2,524	64.3	2,816	5,143	4,662	60.4	786,522	8.8	793,586
	October	2,698	37.0	2,642	4,487	4,779	55.3	775,542	5.3	768,751
	November	2,390	37.9	2,708	3,347	5,288	51.2	774,932	13.6	802,735
	December	1,990	69.9	2,800	1,943	5,453	51.3	785,574	14.9	824,738
2014	January	1,804	31.3	2,693	5,498	4,832	55.7	812,536	8.5	806,506
	February	2,570	41.1	2,635	4,860	4,561	57.8	846,978	11.3	810,512
	March	2,697	13.7	2,290	5,445	4,511	50.8	801,543	5.6	785,525
	April	3,090	15.9	2,618	6,118	4,956	52.8	801,171	8.3	795,975
	May									
	June									
	July									
	August									
	September									
	October									
	November									
	December									
	Q1 2013	5,569	-21.5		15,292			757,238	-2.4	
1	Q1 2014	7,071	27.0		15,803			820,861	8.4	
	YTD 2013	8,235	-17.1		21,341			751,524	-1.7	
	YTD 2014	10,161	23.4		21,921			814,873	8.4	

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^ISource: CREA

²Source: CMHC, adapted from MLS® data supplied by CREA

			Т	able 6:	Economic	Indica	tors			
					April 201	4				
		Inte	rest Rates		NHPI, Total,	CPI,		Vancouver Lat	oour Market	
		P & I Per \$100,000	Mortage I I Yr. Term	Rates (%) 5 Yr. Term	Vancouver CMA 2007=100	2002 =100	Employment SA (,000)	Unemployment Rate (%) SA	Participation Rate (%) SA	Average Weekly Earnings (\$)
2013	January	595	3.00	5.24	97.5	118.5	1,269	6.5	65.4	881
	February	595	3.00	5.24	97.6	119.8	1,271	6.4	65.3	892
	March	590	3.00	5.14	97.4	120.0	1,272	6.9	65.6	892
	April	590	3.00	5.14	97.5	118.5	1,276	6.9	65.7	893
	May	590	3.00	5.14	97.3	119.3	1,274	6.9	65.5	895
	June	590	3.14	5.14	97.1	119.0	1,272	6.5	65.0	898
	July	590	3.14	5.14	97.3	119.3	1,269	6.6	64.8	902
	August	601	3.14	5.34	97.0	119.5	1,269	6.8	64.8	906
	September	601	3.14	5.34	97.0	119.6	1,268	6.8	64.7	911
	October	601	3.14	5.34	96.8	119.3	1,268	6.6	64.4	908
	November	601	3.14	5.34	96.6	119.0	1,270	6.5	64.4	905
	December	601	3.14	5.34	96.5	118.5	1,279	6.4	64.7	899
2014	January	595	3.14	5.24	96.4	118.7	1,290	6.3	65.1	898
	February	595	3.14	5.24	96.4	119.5	1,292	6.2	65.0	891
	March	581	3.14	4.99	96.3	120.3	1,294	5.9	64.8	887
	April	570	3.14	4.79		120.7	1,294	5.7	64.6	881
	May									
	June									
	July									
	August									
	September									
	October									
	November									
	December									

[&]quot;P & I" means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM)

[&]quot;NHPI" means New Housing Price Index

[&]quot;CPI" means Consumer Price Index

[&]quot;SA" means Seasonally Adjusted

HOUSING NOW REPORT TABLES

Available in ALL reports:

- I Housing Starts (SAAR and Trend)
- 1.1 Housing Activity Summary of CMA
- 2 Starts by Submarket and by Dwelling Type Current Month or Quarter
- 2.1 Starts by Submarket and by Dwelling Type Year-to-Date
- 3 Completions by Submarket and by Dwelling Type Current Month or Quarter
- 3.1 Completions by Submarket and by Dwelling Type Year-to-Date
- 4 Absorbed Single-Detached Units by Price Range
- 5 MLS® Residential Activity
- 6 Economic Indicators

Available in SELECTED Reports:

- 1.3 History of Housing Activity (once a year)
- 2.2 Starts by Submarket, by Dwelling Type and by Intended Market Current Month or Quarter
- 2.3 Starts by Submarket, by Dwelling Type and by Intended Market Year-to-Date
- 2.4 Starts by Submarket and by Intended Market Current Month or Quarter
- 2.5 Starts by Submarket and by Intended Market Year-to-Date
- 3.2 Completions by Submarket, by Dwelling Type and by Intended Market Current Month or Quarter
- 3.3 Completions by Submarket, by Dwelling Type and by Intended Market Year-to-Date
- 3.4 Completions by Submarket and by Intended Market Current Month or Quarter
- 3.5 Completions by Submarket and by Intended Market Year-to-Date
- 4.1 Average Price (\$) of Absorbed Single-Detached Units

SYMBOLS

- n/a Not applicable
- * Totals may not add up due to co-operatives and unknown market types
- ** Percent change > 200%
- Nil
- -- Amount too small to be expressed
- SA Monthly figures are adjusted to remove normal seasonal variation

Table I: Housing Starts (SA April 2014	AAR and Trend)	
Abbotsford-Mission CMA	March 2014	April 2014
Trend ²	463	629
SAAR	146	1,229
	April 2013	April 2014
Actual		
April - Single-Detached	11	21
April - Multiples	I	82
April - Total	12	103
January to April - Single-Detached	55	64
January to April - Multiples	132	88
January to April - Total	187	152

Source: CMHC

Detailed data available upon request

¹ Census Metropolitan Area

 $^{^{\}rm 2}$ The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR)

Table	I.I: Housin	ng Activit	ty Summa	ary of Ab	botsford-	Mission	СМА		
			April 2	014					
			Owne	rship			_		
		Freehold			Condominium		Ren	tal	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
STARTS									
April 2014	18	0	0	0	0	79	3	3	103
April 2013	11	0	0	0	0	0	0	I	12
% Change	63.6	n/a	n/a	n/a	n/a	n/a	n/a	200.0	**
Year-to-date 2014	58	0	0	0	0	79	6	9	152
Year-to-date 2013	55	0	0	0	56	0	0	76	187
% Change	5.5	n/a	n/a	n/a	-100.0	n/a	n/a	-88.2	-18.7
UNDER CONSTRUCTION									
April 2014	131	0	0	0	61	271	13	120	596
April 2013	125	0	0	0	118	0	0	88	331
% Change	4.8	n/a	n/a	n/a	-48.3	n/a	n/a	36.4	80.1
COMPLETIONS									
April 2014	24	0	0	0	0	0	I	72	97
April 2013	12	0	0	0	10	0	2	0	24
% Change	100.0	n/a	n/a	n/a	-100.0	n/a	-50.0	n/a	**
Year-to-date 2014	63	0	0	0	6	0	6	142	217
Year-to-date 2013	62	0	0	0	21	0	3	37	123
% Change	1.6	n/a	n/a	n/a	-71.4	n/a	100.0	**	76.4
COMPLETED & NOT ABSORI	BED								
April 2014	51	0	0	0	70	0	n/a	n/a	121
April 2013	96	3	2	0	54	26	n/a	n/a	181
% Change	-46.9	-100.0	-100.0	n/a	29.6	-100.0	n/a	n/a	-33.1
ABSORBED									
April 2014	26	0	0	0	5	0	n/a	n/a	31
April 2013	21	0	2	0	7	2	n/a	n/a	32
% Change	23.8	n/a	-100.0	n/a	-28.6	-100.0	n/a	n/a	-3.1
Year-to-date 2014	79	I	0	0	22	10	n/a	n/a	112
Year-to-date 2013	82	I	4	0	10	3	n/a	n/a	100
% Change	-3.7	0.0	-100.0	n/a	120.0	**	n/a	n/a	12.0

	Table 1.2:	Housing			y by Subr	narket			
			April 2	014					
			Owne	rship					
		Freehold			Condominium	1	Ren	ital	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
STARTS									
Abbotsford City									
April 2014	8	0	0	0	0	79	0	3	90
April 2013	8	0	0	0	0	0	0	- 1	9
Mission DM									
April 2014	10	0	0	0	0	0	3	0	13
April 2013	3	0	0	0	0	0	0	0	3
Indian Reserves									
April 2014	0	0	0	0	0	0	0	0	0
April 2013	0	0	0	0	0	0	0	0	0
Abbotsford-Mission CMA									
April 2014	18	0		0	0	79	3	3	103
April 2013	11	0	0	0	0	0	0	1	12
UNDER CONSTRUCTION									
Abbotsford City									
April 2014	73	0		0	61	229	4	120	487
April 2013	90	0	0	0	118	0	0	88	296
Mission DM									
April 2014	58	0		0	0	42	9	0	109
April 2013	35	0	0	0	0	0	0	0	35
Indian Reserves									
April 2014	0	0	0	0	0	0	0	0	0
April 2013	0	0	0	0	0	0	0	0	0
Abbotsford-Mission CMA									
April 2014	131	0	0	0	61	271	13	120	596
April 2013	125	0	0	0	118	0	0	88	331
COMPLETIONS									
Abbotsford City									
April 2014	16	0	0	0	0	0	1	72	89
April 2013	8	0	0	0	10	0	0	0	18
Mission DM		-		-		-	-	_	
April 2014	8	0	0	0	0	0	0	0	8
April 2013	4					0		0	6
Indian Reserves							_		
April 2014	0	0	0	0	0	0	0	0	0
April 2013	0	0				0		0	0
Abbotsford-Mission CMA									
April 2014	24	0			0	0		72	97
April 2013	12	0	0	0	10	0	2	0	

	Table 1.2:	Housing	Activity	Summar	y by Subn	narket			
			April 2	014					
			Owne	rship			Ren	4-1	
		Freehold		C	Condominium		Ken	tai	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
COMPLETED & NOT ABSOR	BED								
Abbotsford City									
April 2014	31	0	0	0	70	0	n/a	n/a	101
April 2013	68	0	2	0	54	26	n/a	n/a	150
Mission DM									
April 2014	20	0	0	0	0	0	n/a	n/a	20
April 2013	28	3	0	0	0	0	n/a	n/a	31
Indian Reserves									
April 2014	0	0	0	0	0	0	n/a	n/a	0
April 2013	0	0	0	0	0	0	n/a	n/a	0
Abbotsford-Mission CMA									
April 2014	51	0	0	0	70	0	n/a	n/a	121
April 2013	96	3	2	0	54	26	n/a	n/a	181
ABSORBED									
Abbotsford City									
April 2014	17	0	0	0	5	0	n/a	n/a	22
April 2013	16	0	2	0	7	2	n/a	n/a	27
Mission DM									
April 2014	9	0	0	0	0	0	n/a	n/a	9
April 2013	5	0	0	0	0	0	n/a	n/a	5
Indian Reserves									
April 2014	0	0	0	0	0	0	n/a	n/a	0
April 2013	0	0	0	0	0	0	n/a	n/a	0
Abbotsford-Mission CMA									
April 2014	26	0	0	0	5	0	n/a	n/a	31
April 2013	21	0	2	0	7	2	n/a	n/a	32

Table	I.3: Histo	ry of Hou	using Star 2004 - 2		ootsford-I	Mission C	CMA		
			Owne	rship				. 1	
		Freehold			Condominium		Ren	tai	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
2013	186	0	0	0	91	192	15	265	749
% Change	-14.3	-100.0	n/a	n/a	3.4	**	114.3	**	101.9
2012	217	2	0	0	88	31	7	26	371
% Change	-19.0	0.0	n/a	-100.0	-34.8	-64.4	-30.0	-23.5	-30.9
2011	268	2	0	- 1	135	87	10	34	537
% Change	-31.1	0.0	n/a	-66.7	80.0	n/a	100.0	-19.0	4.1
2010	389	2	0	3	75	0	5	42	516
% Change	59.4	n/a	n/a	0.0	**	-100.0	**	10.5	41.4
2009	244	0	0	3	23	56	1	38	365
% Change	-34.6	-100.0	n/a	-88.9	-84.4	-91.9	n/a	-9.5	-71.6
2008	373	2	0	27	147	694	0	4 2	1,285
% Change	-39.0	n/a	n/a	-18.2	32.4	**	n/a	-64.1	18.1
2007	611	0	0	33	111	216	0	117	1,088
% Change	33.7	-100.0	n/a	-8.3	16.8	-60.7	n/a	77.3	-9.9
2006	457	4	0	36	95	549	0	66	1,207
% Change	-18.2	100.0	n/a	176.9	61.0	200.0	n/a	-66.3	19.3
2005	559	2	0	13	59	183	0	196	1,012
% Change	-20.4	0.0	n/a	-7.1	-13.2	**	n/a	-18.7	-6.6
2004	702	2	0	14	68	56	0	241	1,083

	Table 2: Starts by Submarket and by Dwelling Type													
	April 2014													
Single Semi Row Apt. & Other Total														
Submarket	April 2014	April 2013	April 2014	April 2013	April 2014	April 2013	April 2014	April 2013	April 2014	April 2013	% Change			
Abbotsford City	8	8	0	0	0	0	82	I	90	9	**			
Mission DM	13	3	0	0	0	0	0	0	13	3	**			
Indian Reserves	0	0	0	0	0	0	0	0	0	0	n/a			
Abbotsford-Mission CMA	21	11	0	0	0	0	82	1	103	12	**			

1	Table 2.1: Starts by Submarket and by Dwelling Type													
	January - April 2014													
Single Semi Row Apt. & Other Total														
Submarket	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	%			
	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013	Change			
Abbotsford City	31	39	0	0	0	56	88	76	119	171	-30.4			
Mission DM	33	16	0	0	0	0	0	0	33	16	106.3			
Indian Reserves	0	0	0	0	0	0	0	0	0	0	n/a			
Abbotsford-Mission CMA	64	55	0	0	0	56	88	76	152	187	-18.7			

Table 2.2: S	Table 2.2: Starts by Submarket, by Dwelling Type and by Intended Market April 2014													
		Ro	ow .			Apt. &	Other							
Submarket	Freeho Condo		Rer	ntal	Freeho Condo		Rer	ntal						
	April 2014	April 2013	April 2014	April 2013	April 2014	April 2013	April 2014	April 2013						
Abbotsford City	0	0	0	0	79	0	3	I						
Mission DM	0	0	0	0	0	0	0	0						
Indian Reserves	0	0	0	0	0	0	0	0						
Abbotsford-Mission DM	0	0	0	0	79	0	3	1						

Table 2.3: S	Table 2.3: Starts by Submarket, by Dwelling Type and by Intended Market													
January - April 2014														
Row Apt. & Other														
Submarket	Freeho Condo		Rer	ntal	Freeho Condor		Rental							
	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013						
Abbotsford City	0	56	0	0	79	0	9	76						
Mission DM	0	0	0	0	0	0	0	0						
Indian Reserves	0	0	0	0	0	0	0	0						
Abbotsford-Mission CMA	0	56	0	0	79	0	9	76						

Та	Table 2.4: Starts by Submarket and by Intended Market												
April 2014													
Freehold Condominium Rental Total*													
Submarket	April 2014	April 2013	April 2014	April 2013	April 2014	April 2013	April 2014	April 2013					
Abbotsford City	8	8	79	0	3	1	90	9					
Mission DM	10	3	0	0	3	0	13	3					
Indian Reserves	0	0	0	0	0	0	0	0					
bbotsford-Mission CMA 18 11 79 0 6 1 103 12													

Table 2.5: Starts by Submarket and by Intended Market														
January - April 2014														
Freehold Condominium Rental Total*														
Submarket	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013						
Abbotsford City	31	39	79	56	9	76	119	171						
Mission DM	27	16	0	0	6	0	33	16						
Indian Reserves	dian Reserves 0 0 0 0 0 0 0													
Abbotsford-Mission CMA	bbotsford-Mission CMA 58 55 79 56 15 76 152 18													

Tab	Table 3: Completions by Submarket and by Dwelling Type													
April 2014														
Single Semi Row Apt. & Other Total														
Submarket	April	April	April	April	April	April	April	April	April	April	%			
	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013	Change			
Abbotsford City	17	8	0	0	0	10	72	0	89	18	**			
Mission DM	8	6	0	0	0	0	0	0	8	6	33.3			
Indian Reserves	dian Reserves 0 0 0 0 0 0 0 0 0 n/a													
Abbotsford-Mission CMA	25	14	0	0	0	10	72	0	97	24	**			

Tabl	Table 3.1: Completions by Submarket and by Dwelling Type														
January - April 2014															
Single Semi Row Apt. & Other Total															
Submarket	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	%				
	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013	Change				
Abbotsford City	45	42	0	0	6	21	142	37	193	100	93.0				
Mission DM	24	23	0	0	0	0	0	0	24	23	4.3				
Indian Reserves	0	0	0	0	0	0	0	0	0	0	n/a				
Abbotsford-Mission CMA	69	65	0	0	6	21	142	37	217	123	76.4				

Table 3.2: Com	Table 3.2: Completions by Submarket, by Dwelling Type and by Intended Market April 2014														
Row Apt. & Other															
Submarket Freehold and Rental Freehold and Rental															
Submarket	Condo	minium	IXCI	icai	Condo	minium	Rental								
	April 2014	April 2013	April 2014	April 2013	April 2014	April 2013	April 2014	April 2013							
Abbotsford City	0	10	0	0	0	0	72	0							
Mission DM	0	0	0	0	0	0	0	0							
Indian Reserves	0	0	0	0	0	0	0	0							
Abbotsford-Mission DM	0	10	0	0	0	0	72	0							

Table 3.3: Com	Table 3.3: Completions by Submarket, by Dwelling Type and by Intended Market													
January - April 2014														
Row Apt. & Other														
Submarket	Freeho Condo		Rei	ntal	Freeho Condor		Rental							
	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013						
Abbotsford City	6	21	0	0	0	0	142	37						
Mission DM	0	0	0	0	0	0	0	0						
Indian Reserves	ndian Reserves 0 0 0 0 0 0 0 0													
Abbotsford-Mission CMA	6	21	0	0	0	0	142	37						

Table	Table 3.4: Completions by Submarket and by Intended Market													
April 2014														
Submarket Freehold Condominium Rental Total*														
Submarket	April 2014	April 2013	April 2014	April 2013	April 2014	April 2013	April 2014	April 2013						
Abbotsford City	16	8	0	10	73	0	89	18						
Mission DM	8	4	0	0	0	2	8	6						
Indian Reserves	dian Reserves 0 0 0 0 0 0 0													
Abbotsford-Mission CMA	bbotsford-Mission CMA 24 12 0 10 73 2 97													

Table	Table 3.5: Completions by Submarket and by Intended Market													
January - April 2014														
Freehold Condominium Rental Total*														
Submarket	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013						
Abbotsford City	40	42	6	21	147	37	193	100						
Mission DM	23	20	0	0	1	3	24	23						
Indian Reserves	0	0	0	0	0	0	0	0						
Abbotsford-Mission CMA 63 62 6 21 148 40 217 123														

	Table 4: Absorbed Single-Detached Units by Price Range													
	April 2014													
	Price Ranges													
Submarket	< \$45	0,000	\$450, \$549		\$550, \$649		\$650, \$749		\$750,0	000 +	Total	Median Price (\$)	Average Price (\$)	
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)		(4)	(4)	
Abbotsford City														
April 2014	- 1	5.9	4	23.5	9	52.9	0	0.0	3	17.6	17	599,900	622,627	
April 2013	- 1	6.3	8	50.0	4	25.0	3	18.8	0	0.0	16	541,950	549,060	
Year-to-date 2014	- 1	2.0	8	16.0	25	50.0	5	10.0	Ш	22.0	50	615,900	639,955	
Year-to-date 2013	5	8.6	14	24.1	26	44.8	9	15.5	4	6.9	58	602,900	606,115	
Mission DM														
April 2014	4	44.4	3	33.3	2	22.2	0	0.0	0	0.0	9			
April 2013	- 1	20.0	4	80.0	0	0.0	0	0.0	0	0.0	5			
Year-to-date 2014	13	44.8	- 11	37.9	5	17.2	0	0.0	0	0.0	29	458,900	466,974	
Year-to-date 2013	4	16.7	18	75.0	2	8.3	0	0.0	0	0.0	24	469,850	482,350	
Indian Reserves														
April 2014	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0			
April 2013	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0			
Year-to-date 2014	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0			
Year-to-date 2013	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0			
Abbotsford-Mission CMA														
April 2014	5	19.2	7	26.9	П	42.3	0	0.0	3	11.5	26	559,950	572,039	
April 2013	2	9.5	12	57.1	4	19.0	3	14.3	0	0.0	21	499,700	528,307	
Year-to-date 2014	14	17.7	19	24.1	30	38.0	5	6.3	- 11	13.9	79	565,900	576,456	
Year-to-date 2013	9	11.0	32	39.0	28	34.1	9	11.0	4	4.9	82	554,530	569,891	

Table 4	Table 4.1: Average Price (\$) of Absorbed Single-detached Units													
April 2014														
Submarket April 2014 April 2013 % Change YTD 2014 YTD 2013 % Change														
Abbotsford City	622,627	549,060	13.4	639,955	606,115	5.6								
Mission DM			n/a	466,974	482,350	-3.2								
Indian Reserves														
Abbotsford-Mission CMA	572,039	528,307	8.3	576,456	569,891	1.2								

Source: CMHC (Market Absorption Survey)

		Tabl	le 5: MLS [©]			ty for Fras	ser Valley			
				Ap	ril 2014					
		Number of Sales ¹	Yr/Yr ² (%)	Sales SA ¹	Number of New Listings ¹	New Listings SA ¹	Sales-to- New Listings SA ² (%)	Average Price (\$)	Yr/Yr² (%)	Average Price ^I (\$) SA
2013	January	576	-23.1	895	2,378	2,174	41.2	434,876	-7.4	458,261
	February	867	-27. 4	949	2,224	2,169	43.8	470,600	-6.7	472,525
	March	1,039	-21.3	1,002	2,439	2,117	47.3	4 83,157	1.8	479,609
	April	1,276	-6. 4	988	2,665	2,117	46.7	495,670	-1.1	478,113
	May	1,292	-14.5	1,011	2,855	2,201	45.9	499,852	3.1	485,188
	June	1,258	-9.4	1,059	2,298	2,156	49.1	499,672	-0.8	480,580
	July	1,382	3.8	1,114	2,455	2,134	52.2	500,668	4.4	494,272
	August	1,209	20.1	1,190	2,104	2,237	53.2	482,006	-0.2	481,400
	September	1,078	36.3	1,201	2,154	2,125	56.5	491,766	-0.7	490,222
	October	1,183	20.2	1,188	1,993	2,024	58.7	488,209	2.5	494,046
	November	920	9.5	1,121	1,523	2,309	48.5	519,967	17.6	540,560
	December	815	35.4	1,177	876	2,201	53.5	485,956	6.0	497,623
2014	January	729	26.6	1,143	2,376	2,252	50.8	491,415	13.0	519,788
	February	1,044	20.4	1,134	2,351	2,275	49.8	524,435	11.4	519,394
	March	1,195	15.0	1,074	2,524	2,261	47.5	505,698	4.7	502,163
	April	1,396	9.4	1,171	2,877	2,216	52.8	504,550	1.8	490,655
	May									
	June									
	July									
	August									
	September									
	October									
	November									
	December									
	Q1 2013	2,482	-24.0		7,041			467,566	-3.5	
	Q1 2014	2,968	19.6		7,251			508,781	8.8	
	VTD 2012	2.750	100		0.707			477.100	2.5	
	YTD 2013	3,758	-18.8		9,706			477,109	-2.5	
	YTD 2014	4,364	16.1		10,128			507,427	6.4	

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Note: Fraser Valley Real Estate Board includes North Delta, Surrey, Langley, White Rock, Abbotsford and Mission

Source: CREA

²Source: CMHC, adapted from MLS® data supplied by CREA

Table 6: Economic Indicators April 2014										
		P & I Per \$100,000	Mortgag (% I Yr. Term		Total, 2007=100 (B.C.)	2002 =100 (B.C.)	Employment SA (,000)	Unemployment Rate (%) SA	Participation Rate (%) SA	Average Weekly Earnings (\$)
2013	January	595	3.00	5.24	96.1	117.1	93	7.2	68.4	817
	February	595	3.00	5.24	96.1	118.3	93	7.1	68.1	816
	March	590	3.00	5.14	96.0	118.5	92	7.2	68.0	810
	April	590	3.00	5.14	96.0	117.2	92	7.8	68.1	798
	May	590	3.00	5.14	95.9	117.9	92	8.3	68.2	783
	June	590	3.14	5.14	95.7	117.6	93	8.3	69.3	780
	July	590	3.14	5.14	95.9	117.9	94	8.1	69.3	770
	August	601	3.14	5.34	95.6	118.0	95	7.9	69.8	773
	September	601	3.14	5.34	95.6	118.1	95	7.8	69.5	780
	October	601	3.14	5.34	95.4	117.7	95	7.9	69.7	798
	November	601	3.14	5.34	95.2	117.4	94	7.5	69.0	801
	December	601	3.14	5.34	95.1	117.0	94	7.9	69.1	801
2014	January	595	3.14	5.24	95.0	117.1	92	8.0	67.8	800
	February	595	3.14	5.24	95.0	118.0	92	8.5	67.5	808
	March	581	3.14	4.99	94.9	118.6	91	8.2	66.9	811
	April	570	3.14	4.79		119.0	93	7.8	67.7	805
	May									
	June									
	July									
	August									
	September									
	October									
	November									
	December									

[&]quot;P & I" means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM)

[&]quot;NHPI" means New Housing Price Index

[&]quot;CPI" means Consumer Price Index

[&]quot;SA" means Seasonally Adjusted

METHODOLOGY

Starts & Completions Survey Methodology

The Starts and Completions Survey is conducted by way of site visits which are used to confirm that new units have reached set stages in the construction process. Since most municipalities in the country issue building permits, these are used as an indication of where construction is likely to take place. In areas where there are no permits, reliance has to be placed either on local sources or searching procedures.

The Starts and Completions Survey is carried out monthly in urban areas with population in excess of 50,000, as defined by the 2011 Census. In urban areas with populations of 10,000 to 49,999, all Starts are enumerated in the last month of the quarter (i.e. four times a year, in March, June, September and December). In these centres with quarterly enumeration, Completion activity is modeled based on historical patterns. Monthly Starts and Completions activity in these quarterly locations are statistically estimated at a provincial level for single and multi categories. Centres with populations below 10,000 are enumerated on a sample basis, also in the last month of each quarter (i.e. four times a year, in March, June, September and December).

The Starts and Completions Survey enumerates dwelling units in new structures only, designed for non-transient and year-round occupancy.

Mobile homes are included in the surveys. A mobile home is a type of manufactured house that is completely assembled in a factory and then moved to a foundation before it is occupied.

Trailers or any other movable dwelling (the larger often referred to as a mobile home) with no permanent foundation are excluded from the survey.

Conversions and/or alterations within an existing structure are excluded from the surveys as are seasonal dwellings, such as: summer cottages, hunting and ski cabins, trailers and boat houses; and hostel accommodations, such as: hospitals, nursing homes, penal institutions, convents, monasteries, military and industrial camps, and collective types of accommodation such as: hotels, clubs, and lodging homes.

Market Absorption Survey Methodology

The Market Absorption Survey is carried out in conjunction with the Starts and Completions Survey in urban areas with populations in excess of 50,000. When a structure is recorded as completed, an update is also made as units are sold or rented. The dwellings are then enumerated each month until such time as full absorption occurs.

STARTS AND COMPLETIONS SURVEY AND MARKET ABSORPTION SURVEY DEFINITIONS

A "dwelling unit", for purposes of the Starts and Completions Survey, is defined as a structurally separate set of self-contained living premises with a private entrance from outside the building or from a common hall, lobby, or stairway inside the building. Such an entrance must be one that can be used without passing through another separate dwelling unit.

A "start", for purposes of the Starts and Completions Survey, is defined as the beginning of construction work on a building, usually when the concrete has been poured for the whole of the footing around the structure, or an equivalent stage where a basement will not be part of the structure.

The number of units "under construction" as at the end of the period shown, takes into account certain adjustments which are necessary for various reasons. For example, after a start on a dwelling has commenced construction may cease, or a structure, when completed, may contain more or fewer dwelling units than were reported at start.

A "completion", for purposes of the Starts and Completions Survey, is defined as the stage at which all the proposed construction work on a dwelling unit has been performed, although under some circumstances a dwelling may be counted as completed where up to 10 per cent of the proposed work remains to be done.

The term "absorbed" means that a housing unit is no longer on the market (i.e. has been sold or rented). This usually happens when a binding contract is secured by a non-refundable deposit and has been signed by a qualified purchaser. The purpose of the Market Absorption Survey is to measure the rate at which units are sold or rented after they are completed, as well as collect prices.

DWELLING TYPES:

A "Single-Detached" dwelling (also referred to as "Single") is a building containing only one dwelling unit, which is completely separated on all sides from any other dwelling or structure. Includes link homes, where two units may share a common basement wall but are separated above grade. Also includes cluster-single developments.

A "Semi-Detached (Double)" dwelling (also referred to as "Semi") is one of two dwellings located side-by-side in a building, adjoining no other structure and separated by a common or party wall extending from ground to roof.

A "Row (Townhouse)" dwelling is a one family dwelling unit in a row of three or more attached dwellings separated by a common or party wall extending from ground to roof.

The term "Apartment and other" includes all dwellings other than those described above, including structures commonly known as stacked townhouses, duplexes, triplexes, double duplexes and row duplexes.

INTENDED MARKET:

The "intended market" is the tenure in which the unit is being marketed. This includes the following categories:

Freehold: A residence where the owner owns the dwelling and lot outright.

Condominium (including Strata-Titled): An individual dwelling which is privately owned, but where the building and/or the land are collectively owned by all dwelling unit owners. A condominium is a form of ownership rather than a type of house.

Rental: Dwelling constructed for rental purposes regardless of who finances the structure.

GEOGRAPHICAL TERMS:

A census metropolitan area (CMA) or a census agglomeration (CA) is formed by one or more adjacent municipalities centred on a large urban area (known as the urban core). The census population count of the urban core is at least 10,000 to form a census agglomeration and at least 100,000 to form a census metropolitan area. To be included in the CMA or CA, other adjacent municipalities must have a high degree on integration with the central urban area, as measured by commuting flows derived from census place of work data. CMAs and CAs contain whole municipalities or Census Subdivisions.

A "Rural" area, for the purposes of this publication, is a centre with a population less than 10,000.

All data presented in this publication is based on Statistics Canada's 2006 Census area definitions.

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