HOUSING MARKET INFORMATION

HOUSING NOW Vancouver and Abbotsford CMAs



CANADA MORTGAGE AND HOUSING CORPORATION

Date Released: June 2014

Highlights

- Housing starts in the Vancouver CMA trended higher in May 2014
- Multiple-family housing starts in the Vancouver CMA trended higher than April whereas the trend for single-detached housing starts moved down; and
- Housing starts in the Abbotsford-Mission CMA tracked higher in May at 706 units compared to 627 units in April 2014



* Seasonally adjusted annual rate Source: CMHC

Table of Contents

- Highlights
- 2 Housing Market Overview
- 3 Maps
- 15 Housing Now Report Tables
- 55 Methodology

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¹The seasonally adjusted annual rate (SAAR) is a monthly figure for starts adjusted to remove normal season variation and multiplied by 12 to reflect annual levels. By removing seasonal ups and downs, seasonal adjustment allows for a comparison from one season to the next and from one month to the next. Reporting monthly figures at annual rates indicates the annual level of starts that would be obtained if the monthly pace was maintained for 12 months. This facilitates comparison of the current pace of activity to annual forecasts as well as to historical annual levels.

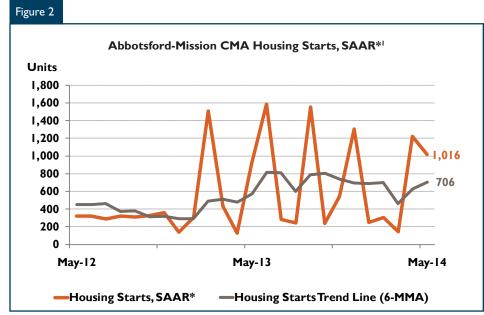
Housing Market Overview

Housing starts in the Vancouver Census Metropolitan Area (CMA) were trending at 19,001 units in May 2014 compared to 18,670 in April 2014 (Table 1). The trend is a sixmonth moving average of the monthly seasonally adjusted annual rates (SAAR) I of housing starts. Actual year-to-date housing starts totalled to 7,541 in May 2014, an 11.8 per cent increase compared to last year. The new construction activity was driven mostly by condominium starts in the cities of Burnaby, Richmond, and Coquitlam.

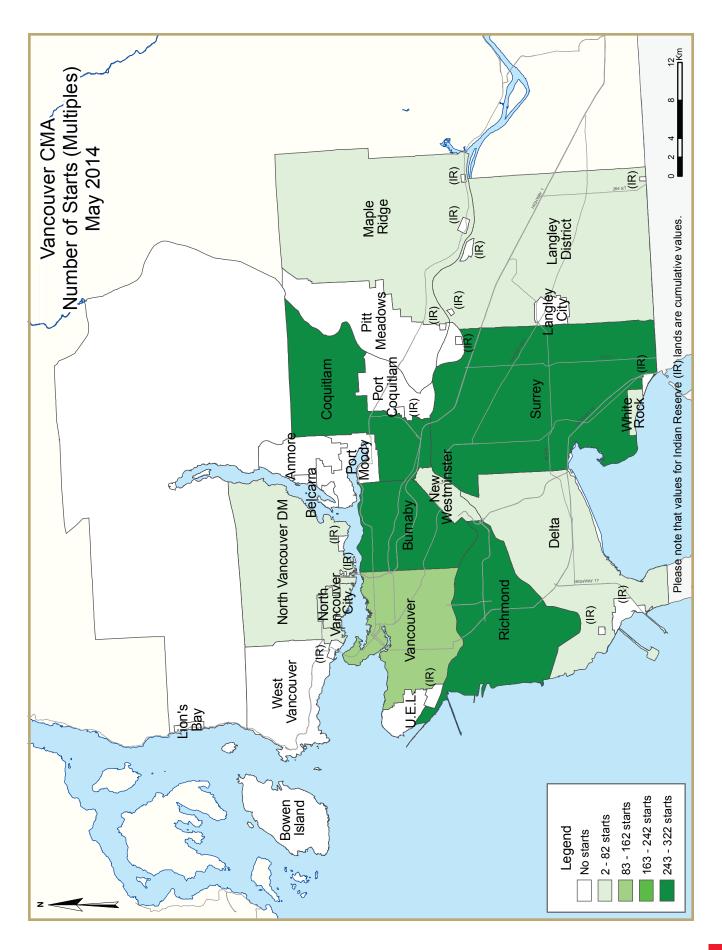
In May 2014, the number of units under construction was at 24,003, 7 per cent higher than it was last year. More than 35 per cent of these units were in Vancouver City.

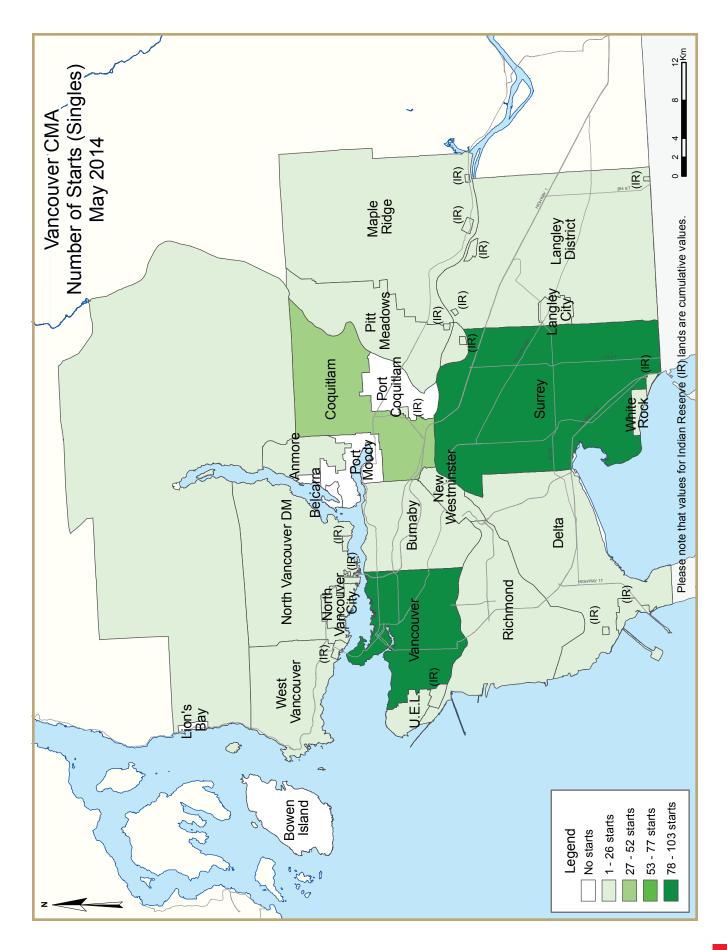
The year-to-date number of new construction housing units completed in May 2014 decreased to 6,736, down from 7,165 units a year ago. Meanwhile, the total number of absorptions increased from 5,835 to 6,168. As a result, the complete and unabsorbed inventory in May 2014 was 15 per cent lower than it was last year.

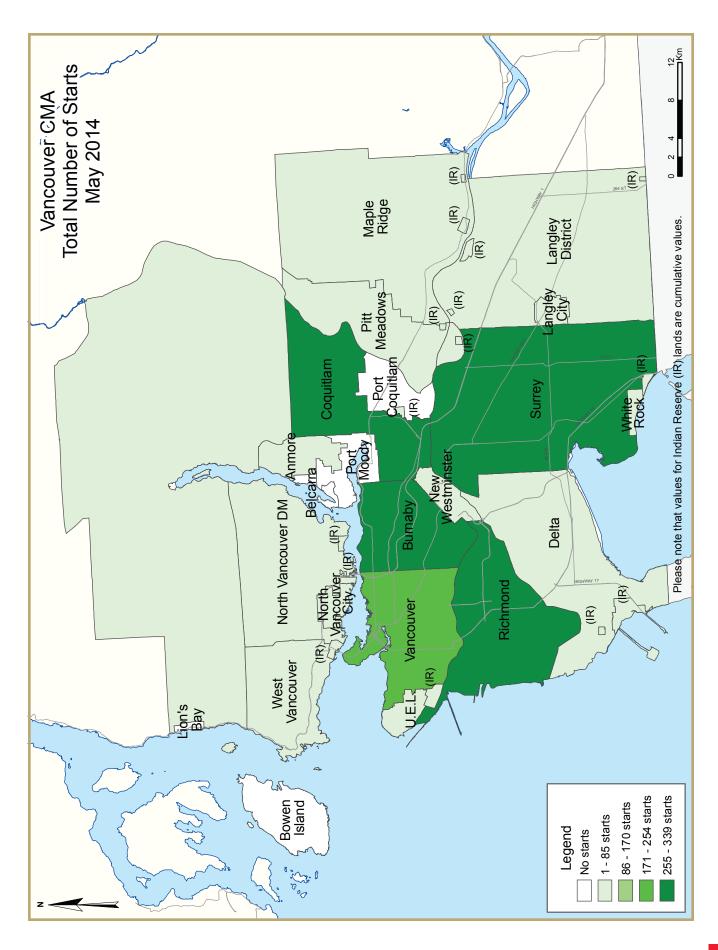
In the Abbotsford-Mission CMA, housing starts were trending at 706 units in May, compared to 627 units in April. Actual year-to-date housing starts in May 2014 totalled 237 and the majority were multiples housing starts. The number of units under construction remained elevated at 669 in May 2014, 20 per cent of which were rental units.

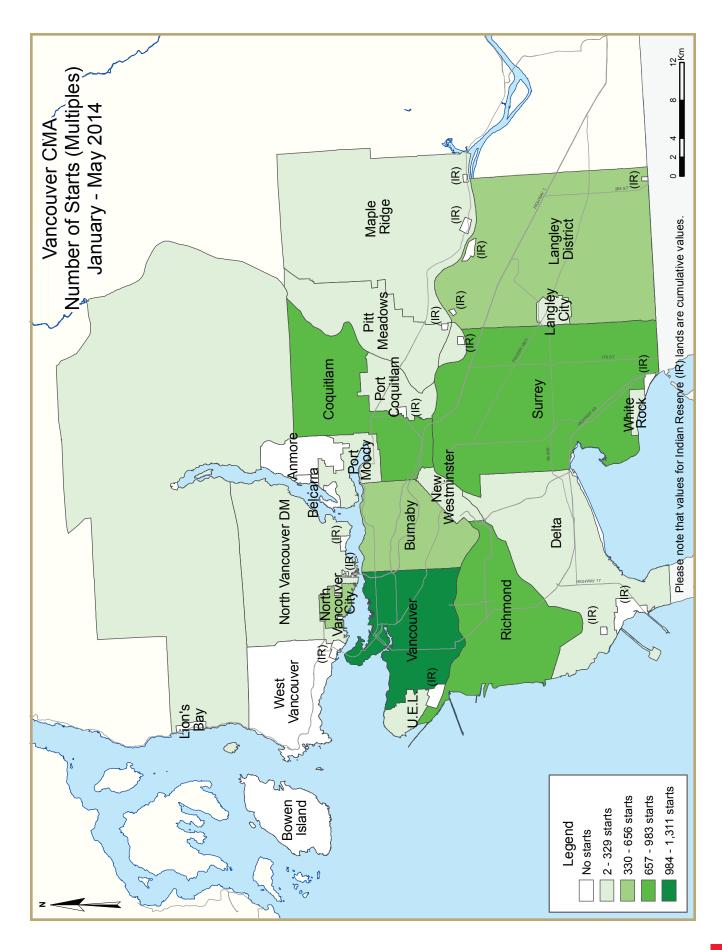


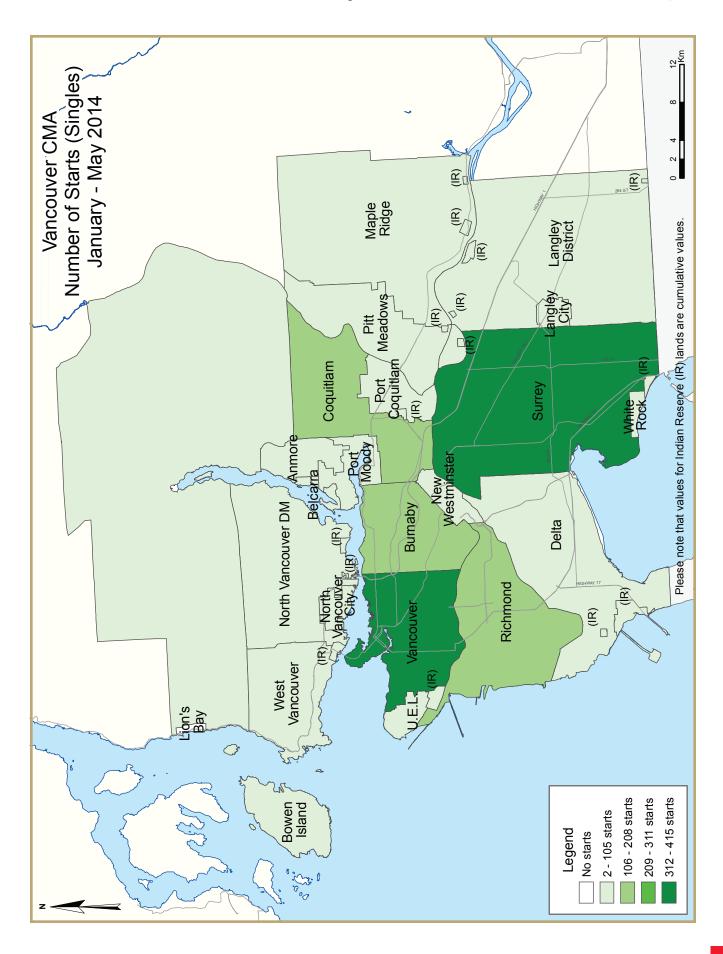
* Seasonally adjusted annual rate Source: CMHC

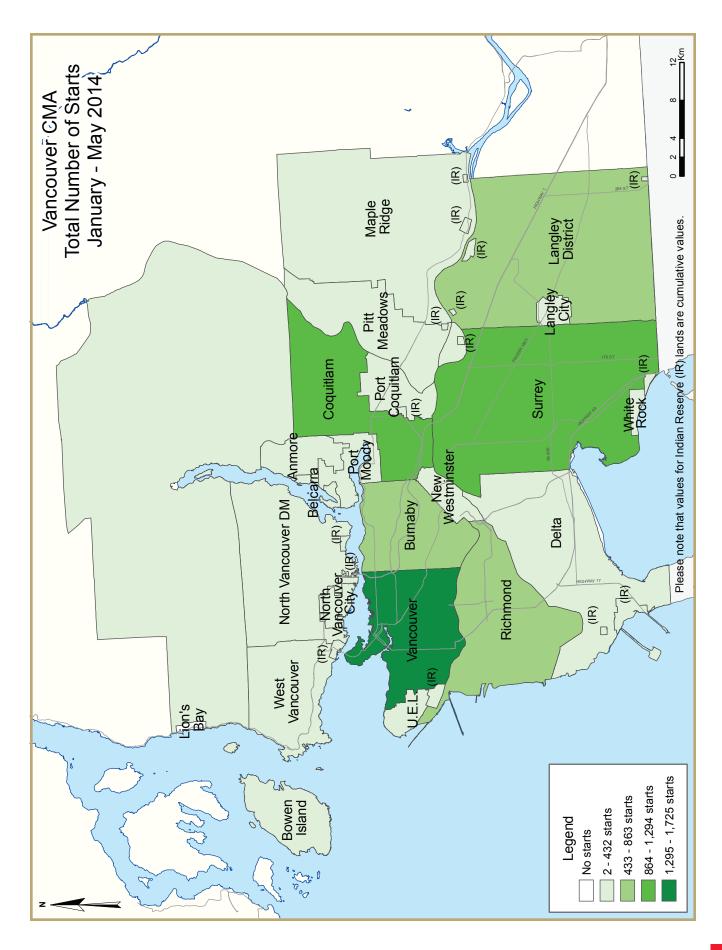


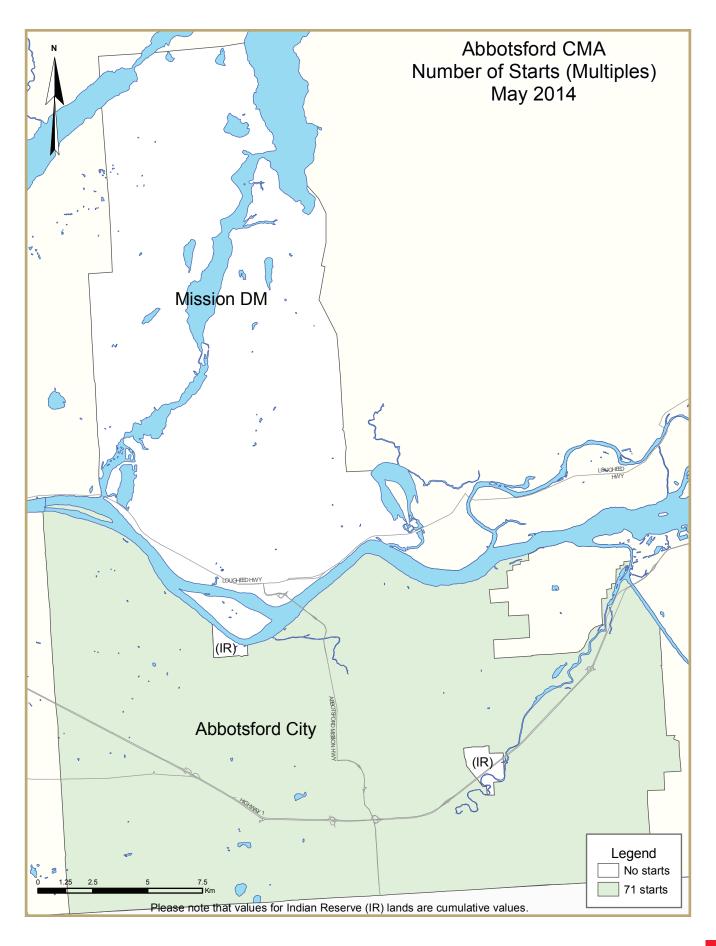




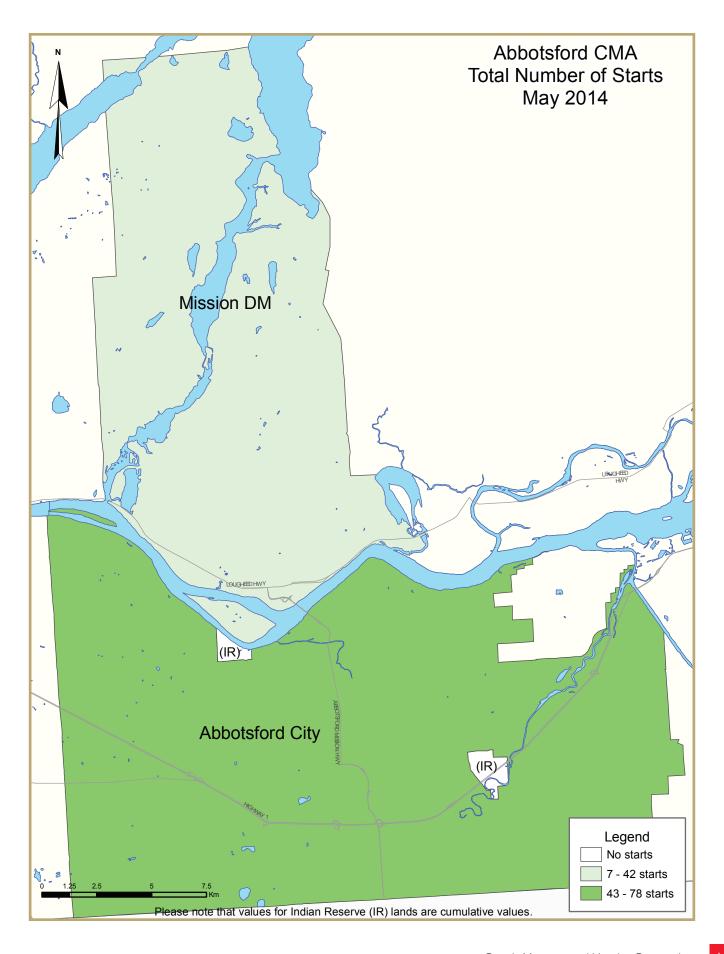


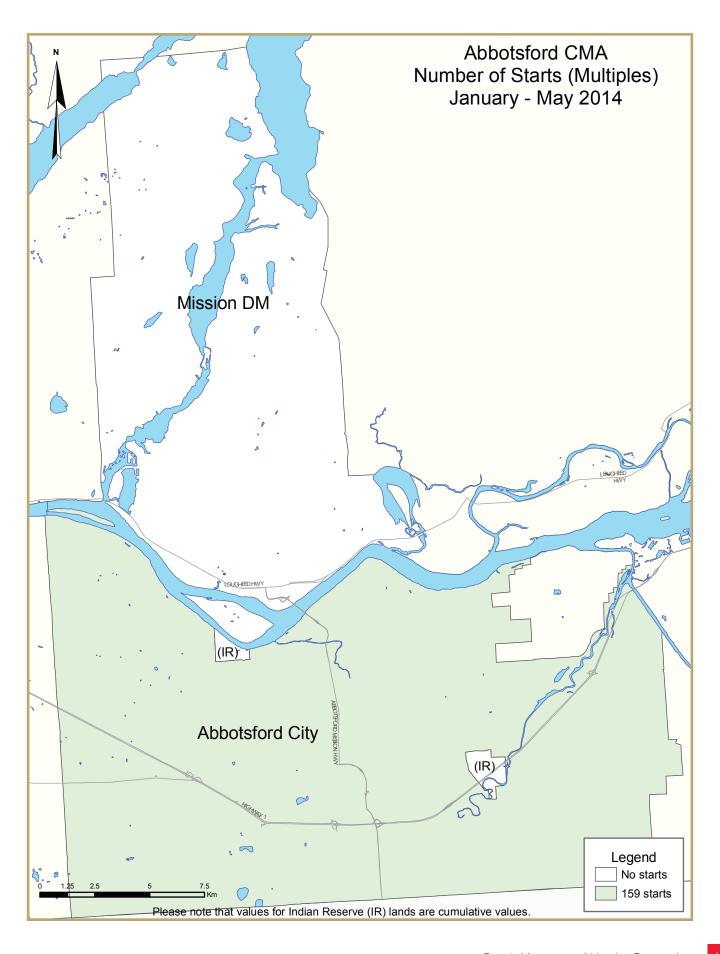


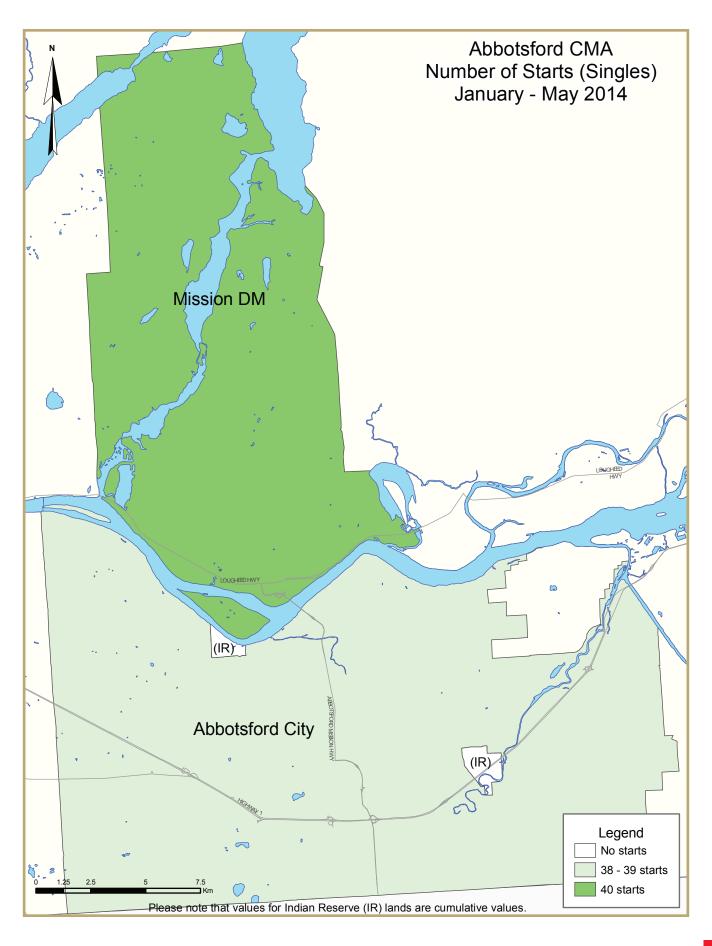


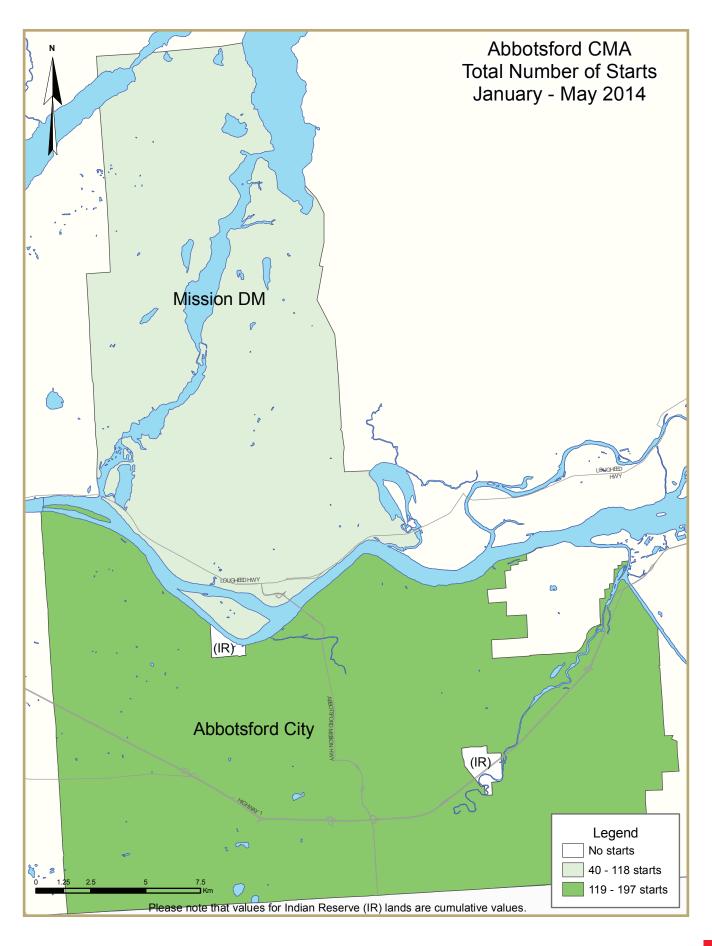












HOUSING NOW REPORT TABLES

Available in ALL reports:

- I Housing Starts (SAAR and Trend)
- I.I Housing Activity Summary of CMA
- 2 Starts by Submarket and by Dwelling Type Current Month or Quarter
- 2.1 Starts by Submarket and by Dwelling Type Year-to-Date
- 3 Completions by Submarket and by Dwelling Type Current Month or Quarter
- 3.1 Completions by Submarket and by Dwelling Type Year-to-Date
- 4 Absorbed Single-Detached Units by Price Range
- 5 MLS® Residential Activity
- 6 Economic Indicators

Available in SELECTED Reports:

- 1.3 History of Housing Activity (once a year)
- 2.2 Starts by Submarket, by Dwelling Type and by Intended Market Current Month or Quarter
- 2.3 Starts by Submarket, by Dwelling Type and by Intended Market Year-to-Date
- 2.4 Starts by Submarket and by Intended Market Current Month or Quarter
- 2.5 Starts by Submarket and by Intended Market Year-to-Date
- 3.2 Completions by Submarket, by Dwelling Type and by Intended Market Current Month or Quarter
- 3.3 Completions by Submarket, by Dwelling Type and by Intended Market Year-to-Date
- 3.4 Completions by Submarket and by Intended Market Current Month or Quarter
- 3.5 Completions by Submarket and by Intended Market Year-to-Date
- 4.1 Average Price (\$) of Absorbed Single-Detached Units

SYMBOLS

- n/a Not applicable
- * Totals may not add up due to co-operatives and unknown market types
- ** Percent change > 200%
- Nil
- -- Amount too small to be expressed
- SA Monthly figures are adjusted to remove normal seasonal variation

Table I: Housing Starts (SAAR and Trend) May 2014										
Vancouver CMA ^I	April 2014	May 2014								
Trend ²	18,670	19,001								
SAAR	17,685	19,808								
	May 2013	May 2014								
Actual										
May - Single-Detached	371	388								
May - Multiples	889	1,306								
May - Total	1,260	1,694								
January to May - Single-Detached	1,538	1,600								
January to May - Multiples	5,206	5,941								
January to May - Total	6,744	7,541								

Source: CMHC

Detailed data available upon request

¹ Census Metropolitan Area

 $^{^{2}}$ The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR)

Table I.I: Housing Activity Summary of Vancouver CMA												
			May 20	014								
			Owne	rship			D.					
		Freehold		C	Condominium	1	Ren	tal				
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*			
STARTS		_		_								
May 2014	336	24	0	0	194	953	52	135	1,694			
May 2013	318	42	0	3	103	550	50	194	1,260			
% Change	5.7	-42.9	n/a	-100.0	88.3	73.3	4.0	-30.4	34.4			
Year-to-date 2014	1,406	104	102	9	1,100	3,511	185	1,124	7,541			
Year-to-date 2013	1,296	172	0	20	869	2,991	222	1,174	6,744			
% Change UNDER CONSTRUCTION	8.5	-39.5	n/a	-55.0	26.6	17.4	-16.7	-4.3	11.8			
May 2014	3,351	266	17	16	2,334	14,711	344	2,964	24,003			
May 2013	3,621	380	55	33	1,854	13,311	416	2,817	22,487			
% Change	-7.5	-30.0	-69.1	-51.5	25.9	10.5	-17.3	5.2	6.7			
COMPLETIONS												
May 2014	240	26	0	- 1	230	496	33	119	1,145			
May 2013	383	30	8	3	143	1,046	56	125	1,794			
% Change	-37.3	-13.3	-100.0	-66.7	60.8	-52.6	-41.1	-4.8	-36.2			
Year-to-date 2014	1,392	208	14	4	857	3,209	170	882	6,736			
Year-to-date 2013	1,549	116	11	27	925	3, 4 71	178	888	7,165			
% Change	-10.1	79.3	27.3	-85.2	-7.4	-7.5	-4.5	-0.7	-6.0			
COMPLETED & NOT ABSORB	ED											
May 2014	1,099	93	9	5	585	1,847	n/a	n/a	3,638			
May 2013	1,351	129	412	14	724	1,663	n/a	n/a	4,293			
% Change	-18.7	-27.9	-97.8	-64.3	-19.2	11.1	n/a	n/a	-15.3			
ABSORBED												
May 2014	290	29	3	0	276	568	n/a	n/a	1,166			
May 2013	353	29	66	4	189	970	n/a	n/a	1,611			
% Change	-17.8	0.0	-95.5	-100.0	46.0	-41.4	n/a	n/a	-27.6			
Year-to-date 2014	1,627	225	29	7	926	3,354	n/a	n/a	6,168			
Year-to-date 2013	1,211	82	310	24	959	3,249	n/a	n/a	5,835			
% Change	34.4	174.4	-90.6	-70.8	-3.4	3.2	n/a	n/a	5.7			

	Table 1.2:	Housing	Activity	Summar	y by Subr	narket			
			May 2	014					
			Owne	ership					
		Freehold			Condominium	١	Ren	tal	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
STARTS									
Burnaby									
May 2014	17	8	0	0	0	307	0	7	339
May 2013	26	4	0	0	0	239	0	0	269
Delta									
May 2014	9	0	0	0	8	0	0	6	23
May 2013	7	18	0	0	0	0	0	- 1	26
Langley									
May 2014	22	4	0	0	10	0	2	10	48
May 2013	27	0	0	3	12	0	- 1	5	48
Maple Ridge / Pitt Meadows									
May 2014	28	4	0	0	0	0	0	0	32
May 2013	19	0	0	0	24	0	2	0	45
New Westminster									
May 2014	2	2	0	0	0	0	0	0	4
May 2013	- 1	0	0	0	0	0	0	0	1
North Vancouver									
May 2014	10	0	0	0	8	0	0	7	25
May 2013	9	2	0	0	0	0	0	3	14
Richmond									
May 2014	22	0	0	0	0	265	0	4	291
May 2013	35	4	0	0	5	125	0	8	177
Surrey									
May 2014	84	2	0	0	143	65	8	35	337
May 2013	59	0	0	0	53	33	2	21	168
Tri-Cities		-	-	-					
May 2014	40	0	0	0	6	237	1	20	304
May 2013	30	10	0	0	4	0	0	14	58
University Endowment Lands		. •			•	-	J		
May 2014	3	0	0	0	0	0	0	0	3
May 2013	0	0	-	0	0	0		0	
Vancouver City	J	J	, and the second			J	, and the second	ŭ	
May 2014	65	4	0	0	19	79	38	41	246
May 2013	94	4		0	0	153	45	141	437
West Vancouver	21	'	- J	U	U	133	13		157
May 2014	8	0	0	0	0	0	0	0	8
May 2013	9			0	0	0	0	0	9
White Rock	-	U	J	U	U	U	U	U	,
May 2014	7	0	0	0	0	0	3	5	15
May 2013	1	0		0	5	0	0	ا	7
Indian Reserves	1	U	U	U	3	U	U	1	/
May 2014	15	0	0	0	0	0	0	0	l F
	0								15 0
May 2013	0	0	0	0	0	0	0	0	0
Vancouver CMA	224	2.4	^	^	104	053	F2	125	1.404
May 2014	336	24		0	194	953	52	135	1,694
May 2013	318	42	0	3	103	550	50	194	1,260

	Table 1.2:	Housing	Activity	Summar	y by Subr	narket			
			May 20	014					
			Owne	rship			_		
		Freehold			ondominium	1	Ren	tal	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
UNDER CONSTRUCTION									
Burnaby									
May 2014	266	62	0	0	224	3,015	0	17	3,584
May 2013	347	118	0	0	64	2,188	0	6	2,723
Delta									
May 2014	110	6	0	1	72	88	- 1	56	334
May 2013	103	68	0	3	10	118	0	34	336
Langley									
May 2014	199	6	4	7	322	176	4	135	853
May 2013	191	2	0	15	124	295	- 1	71	699
Maple Ridge / Pitt Meadows									
May 2014	139	12	0	0	102	419	2	0	674
May 2013	153	0	0	0	65	334	3	0	555
New Westminster	.55		·					·	
May 2014	59	6	0	0	89	604	0	0	758
May 2013	28	8	0	0	96	709	0	25	866
North Vancouver	20		Ů		,,	, , ,	J	23	000
May 2014	182	10	0	0	13	772	2	259	1,238
May 2013	163	8	8	I	20	851	6	127	1,184
Richmond	103	J	Ü	1	20	051	J	14/	1,101
May 2014	269	14	0	0	192	1,483	11	221	2,190
May 2013	304	8	14	5	167	1,762	9	234	2,503
Surrey	304	J	17	3	107	1,702	,	237	2,303
May 2014	674	8	0	8	1,003	818	43	265	2,819
May 2013	663	4	12	0	889	831	36	183	2,618
Tri-Cities	003	7	12	U	007	031	30	103	2,010
May 2014	262	4	12	0	177	1,554	5	145	2,159
May 2013	237	32	3	8	304	1,570	19	118	2,137
•	237	32	3	0	דטכ	1,370	17	110	2,271
University Endowment Lands May 2014	16	0	0	0	0	0	0	94	110
•	8	0	0	0	7	327	0	281	623
May 2013 Vancouver City	٥	U	U	U	/	327	U	201	623
May 2014	849	127		0	100	5,586	270	1 727	0.471
· ·		136 130	18	0	102 92		270 340	1,727	8,671
May 2013 West Vancouver	1,125	130	18	I	92	4,185	340	1,441	7,332
	217	2	0	0	24	00		0	2.42
May 2014	217	2		0	24	99	1	0	343
May 2013	206	0	0	0	6	39	0	271	522
White Rock	12			•			_	40	
May 2014	63	0		0	14	97	5	43	222
May 2013	47	2	0	0	10	102	I	24	186
Indian Reserves		-1							
May 2014	15	0		0	0	0	0	0	15
May 2013	0	0	0	0	0	0	0	0	0
Vancouver CMA									
May 2014	3,351	266		16	2,334	14,711	344	2,964	24,003
May 2013	3,621	380	55	33	1,854	13,311	416	2,817	22, 4 87

	Table 1.2:	Housing	Activity	Summar	y by Subr	narket			
			May 2	014					
			Owne	rship					
		Freehold			Condominium	1	Ren	tal	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
COMPLETIONS									
Burnaby									
May 2014	21	8	0	0	28	0	0	0	57
May 2013	22	8	0	0	0	335	0	0	365
Delta									
May 2014	5	0	0	0	0	0	0	4	9
May 2013	6	4	0	0	0	0	0	4	14
Langley									
May 2014	20	0	0	0	26	165	2	11	224
May 2013	30	0	0	2	10	0	2	16	60
Maple Ridge / Pitt Meadows									
May 2014	21	0	0	0	17	0	0	0	38
May 2013	12	2	0	0	0	77	0	0	91
New Westminster									
May 2014	- 1	0	0	0	5	0	0	0	6
May 2013	7	0	0	0	0	0	0	0	7
North Vancouver	·	-	· ·	•	•	-	-	·	•
May 2014	9	0	0	0	0	0	0	3	12
May 2013	16	2	0	0	0	0	0	5	23
Richmond		-	J			J	Ü	3	25
May 2014	26	0	0	1	56	66	0	12	161
May 2013	35	0	0	0	4	92	2	5	138
Surrey	55	U	Ü	U	,	72	2	J	130
May 2014	59	2	0	0	68	0	3	17	149
May 2013	91	2	8	0	113	362	9	30	615
Tri-Cities	21		J	U	113	302	,	30	013
May 2014	10	2	0	0	23	0	3	3	41
May 2013	16	6	0	0	0	0	0	7	29
•	10	О	U	U	U	U	U	/	27
University Endowment Lands May 2014	0	0	0	0	0	0	0	0	0
May 2013				0	0			•	
	I	U	U	U	U	0	U	U	
Vancouver City	42	1.4	0	0	2	254	22		405
May 2014	43	14		0	3			66	405
May 2013	127	6	0	I	10	86	43	54	327
West Vancouver		•		•					
May 2014	9			0	0	9		0	18
May 2013	16	0	0	0	6	0	0	0	22
White Rock						_			
May 2014	8	0		0	4	0	1	3	16
May 2013	4	0	0	0	0	94	0	4	102
Indian Reserves									
May 2014	0			0	0			0	0
May 2013	0	0	0	0	0	0	0	0	0
Vancouver CMA									
May 2014	240	26	0	1	230	496		119	1,145
May 2013	383	30	8	3	143	1,046	56	125	1,794

	Table 1.2:	Housing	Activity	Summar	y by Subr	narket _			
			May 20						
			Owne						
		Freehold	Owne		Condominium	,	Ren	tal	
		Treelloid			.ondominion		Single,		Total*
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Semi, and Row	Apt. & Other	
COMPLETED & NOT ABSORE	BED								
Burnaby	07	20			12	43	,	,	100
May 2014	87	30	0	0	13	63	n/a	n/a	193
May 2013	136	42	0	0	31	205	n/a	n/a	414
Delta Maria 2014	20	2	0		10			1-	4.4
May 2014	20 18	2	0	0	10	11 5	n/a n/a	n/a	44 31
May 2013	10	4	Z	U	Z	3	n/a	n/a	31
Langley May 2014	62	0	0	0	78	149	n/a	n/a	289
May 2013	53	2	26	8	47	80	n/a	n/a n/a	216
Maple Ridge / Pitt Meadows	33	Z	20	J	77	00	11/4	11/4	210
May 2014	101	2	0	0	20	109	n/a	n/a	232
May 2013	124	2		0	52	66	n/a	n/a	244
New Westminster		-			32		11/4	11/4	211
May 2014	14	2	0	0	5	109	n/a	n/a	130
May 2013	26	0	0	0	13	47	n/a	n/a	86
North Vancouver		-	-	-			- 11 22		
May 2014	31	I	3	0	26	251	n/a	n/a	312
May 2013	38	4		3	51	151	n/a	n/a	270
Richmond		-		-		14.	- 1, 2		
May 2014	191	I	I	4	91	135	n/a	n/a	423
May 2013	217	2	105	0	58	105	n/a	n/a	487
Surrey									
May 2014	183	- 1	0	0	271	382	n/a	n/a	837
May 2013	282	0	90	0	295	301	n/a	n/a	968
Tri-Cities									
May 2014	81	5	I	0	22	187	n/a	n/a	296
May 2013	59	18	31	0	70	197	n/a	n/a	375
University Endowment Lands									
May 2014	0	0	0	0	1	33	n/a	n/a	34
May 2013	0	0	0	0	3	30	n/a	n/a	33
Vancouver City									
May 2014	284	48	4	0	39	354	n/a	n/a	729
May 2013	365	53	127	3	91	431	n/a	n/a	1,070
West Vancouver									
May 2014	20	0	0	0	0	7	n/a	n/a	27
May 2013	19	2	0	0	5	0	n/a	n/a	26
White Rock									
May 2014	14	I	0	0	9	57	n/a	n/a	81
May 2013	6	0	6	0	6	4 5	n/a	n/a	63
Indian Reserves									
May 2014	0	0		0	0	0	n/a	n/a	0
May 2013	0	0	0	0	0	0	n/a	n/a	0
Vancouver CMA									
May 2014	1,099	93	9	5	585	1,847	n/a	n/a	3,638
May 2013	1,351	129	412	14	724	1,663	n/a	n/a	4,293

	Table 1.2:	Housing	Activity	Summar	y by Subr	narket			
			May 20	014					
			Owne	rship			_		
		Freehold		C	Condominium	1	Ren	tal	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
ABSORBED									
Burnaby									
May 2014	20	12	0	0	28	48	n/a	n/a	108
May 2013	28	10	0	0	3	295	n/a	n/a	336
Delta									
May 2014	8	2	0	0	0	0	n/a	n/a	10
May 2013	8	4	2	0	3	2	n/a	n/a	19
Langley									
May 2014	22	0	0	0	26	161	n/a	n/a	209
May 2013	25	0	8	4	26	12	n/a	n/a	75
Maple Ridge / Pitt Meadows									
May 2014	28	0	0	0	28	3	n/a	n/a	59
May 2013	21	0	0	0	1	- 11	n/a	n/a	33
New Westminster									
May 2014	3	2	0	0	19	47	n/a	n/a	71
May 2013	10	0	0	0	4	5	n/a	n/a	19
North Vancouver						_	,	, a	.,
May 2014	10	0	1	0	1	4	n/a	n/a	16
May 2013	7	0	2	0	1	2	n/a	n/a	12
Richmond	,	J		V	,		11/4	11/4	12
May 2014	29	0	0	0	24	60	n/a	n/a	113
May 2013	29	I	10	0	1	92	n/a	n/a	113
·	27		10	U	ı	72	11/4	11/4	133
Surrey May 2014	78	I	2	0	110	40	n/a	n/a	231
May 2013	80	2	6	0	111	348	n/a	n/a	547
Tri-Cities	80	2	0	U	111	340	11/a	11/a	347
	10	2	0	0	24	22	2/2	n/a	40
May 2014		2			34	23	n/a	n/a	69
May 2013	19	3	12	0	12	4	n/a	n/a	50
University Endowment Lands	0	0		0	0	-	,	,	-
May 2014	0	0	0	0	0	5	n/a	n/a	5
May 2013	1	0	0	0	I	0	n/a	n/a	2
Vancouver City	4.4	10		0	4	170	,	,	2.40
May 2014	64	10	0	0	4	170		n/a	248
May 2013	104	9	26	0	20	132	n/a	n/a	291
West Vancouver		-			- 1	_			
May 2014	9	0		0	0	2	n/a	n/a	11
May 2013	18	0	0	0	5	0	n/a	n/a	23
White Rock									
May 2014	3	0		0	2	5	n/a	n/a	10
May 2013	3	0	0	0	I	67	n/a	n/a	71
Indian Reserves									
May 2014	0	0		0	0	0	n/a	n/a	0
May 2013	0	0	0	0	0	0	n/a	n/a	0
Vancouver CMA									
May 2014	290	29	3	0	276	568	n/a	n/a	1,166
May 2013	353	29	66	4	189	970	n/a	n/a	1,611

Table 1.3: History of Housing Starts of Vancouver CMA 2004 - 2013													
			Owne	rship			Rer	ntal .					
		Freehold		C	Condominium	ı	Kei						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*				
2013	3,454	368	18	31	2,491	9,185	527	2,622	18,696				
% Change	-15.3	12.2	-84.2	-8.8	1.9	-4.5	30.4	30.6	-1.7				
2012	4,078	328	114	34	2,445	9,616	404	2,008	19,027				
% Change	-8.3	27.1	**	-5.6	-20.2	34.0	28.7	-21.3	6.5				
2011	4,448	258	18	36	3,063	7,177	314	2,553	17,867				
% Change	-8.8	-1.5	-86.9	-7.7	24.2	23.9	51.7	77.8	17.4				
2010	4,876	262	137	39	2,467	5,793	207	1,436	15,217				
% Change	51.7	48.9	**	129.4	38.0	146.0	**	93.0	82.5				
2009	3,214	176	Ш	17	1,788	2,355	29	744	8,339				
% Change	-18.5	-52.8	**	-41.4	-32.3	-79.5	52.6	-31.5	-57.4				
2008	3,943	373	3	29	2,642	11,496	19	1,086	19,591				
% Change	-8.4	0.3	-81.3	-61.8	-5.6	-7.1	-85.7	64.8	-5.5				
2007	4,305	372	16	76	2,799	12,376	133	659	20,736				
% Change	-23.5	5.1	**	-11.6	-11.3	39.9	**	9.5	10.9				
2006	5,625	354	3	86	3,155	8,845	21	602	18,705				
% Change	18.2	-11.1	200.0	-58.0	-12.1	-4.8	-68.2	-0.7	-1.1				
2005	4,759	398	1	205	3,588	9,291	66	606	18,914				
% Change	-12.6	-10.4	-75.0	-26.5	-6.2	8.8	-8.3	-26.1	-2.7				
2004	5, 44 3	444	4	279	3,826	8,542	72	820	19,430				

	Table 2	: Starts	by Subi	market	and by	Dwellir	ıg Type				
			M	lay 201	4						
	Sing	gle	Sen	ni	Ro	w	Apt. &	Other		Total	
Submarket	May 2014	May 2013	May 2014	May 2013	May 2014	May 2013	May 2014	May 2013	May 2014	May 2013	% Change
Anmore	4	0	0	0	0	0	0	0	4	0	n/a
Belcarra	0	0	0	0	0	0	0	0	0	0	n/a
Bowen Island	0	- 1	0	0	0	0	0	0	0	1	-100.0
Burnaby - Mountain	0	0	0	0	0	0	0	0	0	0	n/a
Burnaby - North	2	9	0	0	0	0	27	239	29	248	-88.3
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0	0	0	n/a
Burnaby - South & East	2	4	0	0	0	0	- 1	0	3	4	-25.0
Burnaby - Central Park	2	2	0	4	0	0	- 1	0	3	6	-50.0
Burnaby - Remainder	- 11	11	8	0	0	0	285	0	304	11	**
Burnaby Total	17	26	8	4	0	0	314	239	339	269	26.0
Coquitlam	41	28	6	8	0	4	257	13	304	53	**
Delta - Tsawwassen	2	2	0	0	0	0	0	0	2	2	0.0
Delta - Ladner	- 1	4	0	0	0	0	0	0	- 1	4	-75.0
Delta - North	6	- 1	0	18	8	0	6	- 1	20	20	0.0
Delta	9	7	0	18	8	0	6	- 1	23	26	-11.5
Langley City	- 1	0	0	0	0	0	0	0	- 1	0	n/a
Langley District	23	31	4	0	10	12	10	5	47	48	-2.1
Lion's Bay	0	0	0	0	0	0	0	0	0	0	n/a
Maple Ridge	26	21	4	2	0	22	0	0	30	45	-33.3
New Westminster	2	- 1	2	0	0	0	0	0	4	- 1	**
North Vancouver City	4	- 1	0	2	8	0	4	- 1	16	4	**
North Vancouver DM	6	8	0	0	0	0	3	2	9	10	-10.0
Pitt Meadows	2	0	0	0	0	0	0	0	2	0	n/a
Port Coquitlam	0	2	0	2	0	0	0	- 1	0	5	-100.0
Port Moody	0	0	0	0	0	0	0	0	0	0	n/a
Richmond	22	35	0	6	0	3	269	133	291	177	64.4
Surrey - South	19	17	2	0	41	0	3	35	65	52	25.0
Surrey - Cloverdale	15	5	0	0	П	23	4	- 1	30	29	3.4
Surrey - North	46	27	0	0	81	30	85	15	212	72	194.4
Surrey - Guildford	0	2	0	0	10	0	0	0	10	2	**
Surrey - Whalley	12	10	0	0	0	0	8	3	20	13	53.8
Surrey Total	92	61	2	0	143	53	100	54	337	168	100.6
University Endowment Lands	3	0	0	0	0	0	0	0	3	0	n/a
Vancouver - West End	0	0	0	0	0	0	0	0	0	0	n/a
Vancouver - Downtown	0	0	0	0	0	0	0	0	0	0	n/a
Vancouver - Kitsilano	0	- 1	0	0	0	0	0	0	0	I	-100.0
Vancouver - False Creek	0	0	0	0	0	0	0	0	0	0	n/a
Vancouver - Granville/Oak	0	0	0	0	0	0	49	0	49	0	n/a
Vancouver - Kerrisdale	- 1	4	0	0	0	0	0	0	- 1	4	-75.0
Vancouver - Marpole	- 1	3	0	0	0	0	- 1	0	2	3	-33.3
Vancouver - Eastside	74	103	4	2	0	0	32	189	110	294	-62.6
Vancouver - Mt. Pleasant	0	0	0	0	0	0	0	8	0	8	-100.0
Vancouver - Strath/Grand	0	0	0	2	0	0	0	0	0	2	-100.0
Vancouver - Westside	27	28	0	0	19	0	38	97	84	125	-32.8
Vancouver Total	103	139	4	4	19	0	120	294	246	437	-43.7
West Vancouver	8	9	0	0	0	0	0	0	8	9	-11.1
White Rock	10	i	0	0	0	5	5	i	15	7	114.3
Indian Reserves	15	0	0	0	0	0	0	0	15	0	n/a
Vancouver CMA	388	371	30	46	188	99	1,088	744	1,694	1,260	34.4

Table 2.1: Starts by Submarket and by Dwelling Type											
			Januai	ry - May	2014						
	Sing	gle	Ser	mi	Ro	w	Apt. &	Other		Total	
Submarket	YTD 2014	YTD 2013	% Change								
Anmore	9	4	0	0	0	0	0	0	9	4	125.0
Belcarra	2	0	0	0	0	0	0	0	2	0	n/a
Bowen Island	2	4	0	0	0	0	0	I	2	5	-60.0
Burnaby - Mountain	0	0	0	0	0	0	0	0	0	0	n/a
Burnaby - North	24	22	0	0	0	0	27	607	51	629	-91.9
Burnaby - Lougheed Mall	0	I	0	0	0	0	0	0	0	I	-100.0
Burnaby - South & East	13	13	10	10	42	0	2	0	67	23	191.3
Burnaby - Central Park	14	- 11	2	4	0	0	70	249	86	264	-67.4
Burnaby - Remainder	63	47	22	14	69	0	337	0	491	61	**
Burnaby Total	114	94	34	28	111	0	436	856	695	978	-28.9
Coquitlam	129	129	28	36	3	80	885	235	1,045	480	117.7
Delta - Tsawwassen	9	10	0	0	0	0	3	2	12	12	0.0
Delta - Ladner	14	22	0	0	0	0	5	2	19	24	-20.8
Delta - North	31	13	12	46	20	0	27	12	90	71	26.8
Delta	54	45	12	46	20	0	35	16	121	107	13.1
Langley City	4	3	0	0	33	5	0	0	37	8	**
Langley District	78	100	8	0	194	87	205	99	485	286	69.6
Lion's Bay	0	0	0	0	0	0	0	0	0	0	n/a
Maple Ridge	82	89	6	4	23	22	81	0	192	115	67.0
New Westminster	20	17	2	6	42	70	226	0	290	93	**
North Vancouver City	15	- 11	4	4	13	0	348	386	380	401	-5.2
North Vancouver DM	36	40	0	0	0	0	130	27	166	67	147.8
Pitt Meadows	4	ı	4	0	0	0	64	0	72	ı	**
Port Coquitlam	- 11	16	0	2	48	67	4	54	63	139	-54.7
Port Moody	2	4	2	0	0	0	0	0	4	4	0.0
Richmond	125	92	12	10	43	60	626	361	806	523	5 4 .1
Surrey - South	94	86	14	0	102	139	55	96	265	321	-17.4
Surrey - Cloverdale	84	39	6	0	127	139	17	121	234	299	-21.7
Surrey - North	190	131	6	2	235	125	168	52	599	310	93.2
Surrey - Guildford	3	10	0	0	10	7	2	53	15	70	-78.6
Surrey - Whalley	44	48	0	0	0	4	87	76	131	128	2.3
Surrey Total	415	314	26	2	474	414	329	398	1,244	1,128	10.3
University Endowment Lands	8	- 1	0	0	0	7	94	513	102	521	-80.4
Vancouver - West End	0	0	0	4	0	0	0	5	0	9	-100.0
Vancouver - Downtown	0	0	0	0	0	0	89	155	89	155	-42.6
Vancouver - Kitsilano	3	6	2	8	0	0	55	6	60	20	200.0
Vancouver - False Creek	0	0	0	0	0	0	80	288	80	288	-72.2
Vancouver - Granville/Oak	3	3	2	0	0	0	58	5	63	8	**
Vancouver - Kerrisdale	13	23	0	0	0	0	42	- 1	55	24	129.2
Vancouver - Marpole	17	20	6	6	0	0	3	4	26	30	-13.3
Vancouver - Eastside	258	335	22	22	0	21	493	307	773	685	12.8
Vancouver - Mt. Pleasant	0	0	4	10	0	0	93	66	97	76	27.6
Vancouver - Strath/Grand	3	- 1	2	10	5	3	137	260	147	274	-46.4
Vancouver - Westside	117	122	0	0	19	0	199	114	335	236	41.9
Vancouver Total	414	510	38	60	24	24	1,249	1,211	1,725	1,805	-4.4
West Vancouver	34	52	0	0	0	0	0	0	34	52	-34.6
White Rock	27	12	0	2	0	5	25	8	52	27	92.6
Indian Reserves	15	0	0	0	0	0	0	0	15	0	n/a
Vancouver CMA	1,600	1,538	176	200	1,028	841	4,737	4,165	7,541	6,744	11.8

Submarket Row Apt. & Other Freehold and Condominium Rental Rental Condominium Rental	Table 2.2:	Starts by S	ubmarket,	by Dwelli May 2014		nd by Inter	nded Mark	æt	
Submarket Preshold and Remainder Remainder			Ro	<u> </u>			Ant &	Other	
Anmore	Submarket		old and		ntal		ld and		ntal
Belcarra		May 2014	May 2013	May 2014	May 2013	May 2014	May 2013	May 2014	May 2013
Bowen Island	Anmore	0	0	0	0	0	0	0	0
Burnaby - Mountain	Belcarra	0	0	0	0	0	0	0	0
Burnaby - North	Bowen Island	0	0	0	0	0	0	0	0
Burnaby - North	Burnaby - Mountain	0	0	0	0	0	0	0	0
Burnaby - South & East	•	0	0	0	0	27	239	0	0
Burnaby - South & East	-	0	0	0	0	0	0	0	0
Burnaby - Central Park		0	0	0	0	0	0	- 1	0
Burnaby - Remainder	•	0	0	0	0	0	0	1	0
Burnaby Total	-		0	0	0	280	0	5	0
Coquitdam 0 4 0 0 237 0 20 Delta - Tsawwassen 0	•	-	-	-			-		0
Delta - Tsawwassen			_	-					13
Delta - Ladner	<u> </u>	-	-	-					0
Delta - North									0
Delta				-		-		-	ı
Langley City				-		-		-	
Langley District			_			-	-	-	0
Lion's Bay			-	-		-		_	
Maple Ridge 0 22 0 0 0 0 New Westminster 0 0 0 0 0 0 North Vancouver City 8 0 0 0 0 0 North Vancouver DM 0 0 0 0 0 0 0 Pitt Meadows 0 0 0 0 0 0 0 Port Coquidlam 0 0 0 0 0 0 0 0 Port Moody 0				-		-			5
New Westminster					-	-			0
North Vancouver City 8 0 0 0 0 4 North Vancouver DM 0 0 0 0 0 0 3 Pitt Meadows 0				-		-		-	0
North Vancouver DM 0 0 0 0 0 3 Pitt Meadows 0		-		-		-		_	0
Pitt Meadows 0 <t< td=""><td>,</td><td>-</td><td>-</td><td>-</td><td></td><td>-</td><td>-</td><td></td><td></td></t<>	,	-	-	-		-	-		
Port Coquitlam 0		-		-		-		-	2
Port Moody 0 0 0 0 0 0 Richmond 0 3 0 0 265 125 4 Surrey - South 41 0 0 0 0 33 3 Surrey - Cloverdale 11 23 0 0 0 0 4 Surrey - North 81 30 0 0 65 0 20 Surrey - Whalley 0 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td>-</td><td>_</td><td>0</td></t<>							-	_	0
Richmond 0	·	-	-	-		-		-	I
Surrey - South 41 0 0 0 0 33 3 Surrey - Cloverdale 11 23 0 0 0 0 4 Surrey - North 81 30 0 0 65 0 20 Surrey - Guildford 10 0 0 0 0 0 0 0 Surrey - Whalley 0		-		-		-		_	0
Surrey - Cloverdale 11 23 0 0 0 4 Surrey - North 81 30 0 0 65 0 20 Surrey - Guildford 10 0 0 0 0 0 0 0 Surrey - Whalley 0 0 0 0 0 0 0 0 8 Surrey Total 143 53 0 0 65 33 35 University Endowment Lands 0							-		8
Surrey - North 81 30 0 0 65 0 20 Surrey - Guildford 10 0 0 0 0 0 0 0 Surrey - Whalley 0 0 0 0 0 0 0 0 8 Surrey Total 143 53 0 0 65 33 35 University Endowment Lands 0			-	-		-		-	2
Surrey - Guildford 10 0			23	0	0	-	0		I
Surrey - Whalley 0 0 0 0 0 8 Surrey Total 143 53 0 0 65 33 35 University Endowment Lands 0	Surrey - North	81	30	0	0	65	0	20	15
Surrey Total 143 53 0 0 65 33 35 University Endowment Lands 0 0 0 0 0 0 0 0 Vancouver - West End 0 0 0 0 0 0 0 0 Vancouver - Downtown 0 <td>Surrey - Guildford</td> <td>10</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td>	Surrey - Guildford	10	0	0	0	0	0	0	0
University Endowment Lands 0 </td <td>Surrey - Whalley</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>8</td> <td>3</td>	Surrey - Whalley	0	0	0	0	0	0	8	3
Vancouver - West End 0	Surrey Total	143	53	0	0	65	33	35	21
Vancouver - Downtown 0	University Endowment Lands	0	0	0	0	0	0	0	0
Vancouver - Kitsilano 0	Vancouver - West End	0	0	0	0	0	0	0	0
Vancouver - False Creek 0	Vancouver - Downtown	0	0	0	0	0	0	0	0
Vancouver - Granville/Oak 0 0 0 49 0 0 Vancouver - Kerrisdale 0 0 0 0 0 0 0 Vancouver - Marpole 0 0 0 0 0 0 0 1 Vancouver - Eastside 0 0 0 0 0 145 32 Vancouver - Mt. Pleasant 0 0 0 0 0 8 0 Vancouver - Strath/Grand 0 0 0 0 0 0 0 0 Vancouver - Westside 19 0 0 0 79 153 41 West Vancouver 0 0 0 0 0 0 0	Vancouver - Kitsilano	0	0	0	0	0	0	0	0
Vancouver - Kerrisdale 0 145 32 0<	Vancouver - False Creek	0	0	0	0	0	0	0	0
Vancouver - Marpole 0 0 0 0 0 1 Vancouver - Eastside 0 0 0 0 0 145 32 Vancouver - Mt. Pleasant 0 0 0 0 0 8 0 Vancouver - Strath/Grand 0 0 0 0 0 0 0 0 Vancouver - Westside 19 0 0 0 30 0 8 Vancouver Total 19 0 0 0 79 153 41 West Vancouver 0 0 0 0 0 0 0	Vancouver - Granville/Oak	0	0	0	0	49	0	0	0
Vancouver - Marpole 0 0 0 0 0 0 1 Vancouver - Eastside 0 0 0 0 0 145 32 Vancouver - Mt. Pleasant 0 0 0 0 0 8 0 Vancouver - Strath/Grand 0 0 0 0 0 0 0 0 Vancouver - Westside 19 0 0 0 30 0 8 Vancouver Total 19 0 0 0 79 153 41 West Vancouver 0 0 0 0 0 0 0	Vancouver - Kerrisdale	0	0	0	0	0	0	0	0
Vancouver - Eastside 0 0 0 0 0 145 32 Vancouver - Mt. Pleasant 0 0 0 0 0 0 8 0 Vancouver - Strath/Grand 0 0 0 0 0 0 0 0 Vancouver - Westside 19 0 0 0 30 0 8 Vancouver Total 19 0 0 0 79 153 41 West Vancouver 0 0 0 0 0 0 0		0	0	0	0	0	0	1	0
Vancouver - Mt. Pleasant 0 0 0 0 0 8 0 Vancouver - Strath/Grand 0 0 0 0 0 0 0 0 Vancouver - Westside 19 0 0 0 30 0 8 Vancouver Total 19 0 0 0 79 153 41 West Vancouver 0 0 0 0 0 0 0	·	-	0	-	0	0	145		44
Vancouver - Strath/Grand 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 8 0 8 0 <td></td> <td>-</td> <td>-</td> <td>-</td> <td></td> <td></td> <td></td> <td></td> <td>0</td>		-	-	-					0
Vancouver - Westside 19 0 0 0 30 0 8 Vancouver Total 19 0 0 0 79 153 41 West Vancouver 0 0 0 0 0 0 0		-	-			-			0
Vancouver Total 19 0 0 0 79 153 41 West Vancouver 0 0 0 0 0 0 0			-	-		-	-		97
West Vancouver 0 0 0 0 0 0 0			-	-					141
			-						0
									ı
		-	-	-		-		-	0
Indian Reserves 0 0 0 0 0 0 Vancouver CMA 188 99 0 0 953 550 135		-	-		-	-	_		_

Table 2.3: Starts by Submarket, by Dwelling Type and by Intended Market January - May 2014												
	1			2014								
		Ro	ow			Apt. &	Other					
Submarket	Freeho Condo		Rei	ntal	Freeho Condor		Rer	ntal				
	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013				
Anmore	0	0	0	0	0	0	0	0				
Belcarra	0	0	0	0	0	0	0	0				
Bowen Island	0	0	0	0	0	0	0	I				
Burnaby - Mountain	0	0	0	0	0	0	0	0				
Burnaby - North	0	0	0	0	27	607	0	0				
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0				
Burnaby - South & East	42	0	0	0	0	0	2	0				
Burnaby - Central Park	0	0	0	0	66	249	4	0				
Burnaby - Remainder	69	0	0	0	326	0	11	0				
Burnaby Total	111	0	0	0	419	856	17	0				
Coquitlam	3	80	0	0	816	196	69	39				
Delta - Tsawwassen	0	0	0	0	0	0	3	2				
Delta - Ladner	0	0	0	0	0	0	5	2				
Delta - North	20	0	0	0	0	0	27	12				
Delta	20	0	0	0	0	0	35	16				
Langley City	33	5	0	0	0	0	0	0				
Langley District	194	87	0	0	176	66	29	33				
Lion's Bay	0	0	0	0	0	0	0	0				
Maple Ridge	23	22	0	0	81	0	0	0				
New Westminster	42	70	0	0	226	0	0	0				
North Vancouver City	13	0	0	0	165	360	183	26				
North Vancouver DM	0	0	0	0	111	0	19	27				
Pitt Meadows	0	0	0	0	64	0	0	0				
Port Coquitlam	48	67	0	0	0	46	4	8				
Port Moody	0	0	0	0	0	0	0	0				
Richmond	43	60	0	0	447	340	179	21				
Surrey - South	102	139	0	0	42	83	13	13				
Surrey - Cloverdale	127	139	0	0	0	112	17	9				
Surrey - North	235	125	0	0	65	0	103	52				
Surrey - Guildford	10	7	0	0	0	49	2	4				
Surrey - Whalley	0	4	0	0	56	62	31	14				
Surrey Total	474	414	0	0	163	306	166	92				
University Endowment Lands	0	7	0	0	0	232	94	281				
Vancouver - West End	0	0	_	0	0	5	0	0				
Vancouver - Downtown	0	0	0	0	0	155	89	0				
Vancouver - Kitsilano	0	0	0	0	55	4	0	2				
Vancouver - False Creek	0	0	0	0	80	198	0	90				
Vancouver - Granville/Oak	0	0	0	0	56	4	2	1				
Vancouver - Kerrisdale	0	0	0	0	39	0	3	· ·				
Vancouver - Marpole	0	0	0	0	0	0	3	4				
Vancouver - Eastside	0	21	0	0	377	155	116	152				
Vancouver - Mt. Pleasant	0	0	0	0	93	66	0	0				
Vancouver - Strath/Grand	5	3	0	0	137	0	0	260				
Vancouver - Westside	19	0	0	0	98	2	101	112				
Vancouver Total	24	24		0	935	589	314	622				
West Vancouver	0	0	0	0	0	0	0	0				
White Rock	0	5	0	0	10	0	15	8				
Indian Reserves	0	0	0	0	0	0	0	0				
Vancouver CMA	1,028	841	0	0	_	2,991	1,124	1,174				

Submarket								
Submarket			May 2014					
Submarket	Free	hold	Condor	ninium	Rer	ntal	Tot	al*
	May 2014	May 2013	May 2014	May 2013	May 2014	May 2013	May 2014	May 2013
Anmore	4	0	0	0	0	0	4	C
Belcarra	0	0	0	0	0	0	0	(
Bowen Island	0	- 1	0	0	0	0	0	I
Burnaby - Mountain	0	0	0	0	0	0	0	C
Burnaby - North	2	9	27	239	0	0	29	248
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	(
Burnaby - South & East	2	4	0	0	I	0	3	4
Burnaby - Central Park	2	6	0	0	I	0	3	6
Burnaby - Remainder	19	11	280	0	5	0	304	11
Burnaby Total	25	30	307	239	7	0	339	269
Coquitlam	40	36	243	4	21	13	304	53
Delta - Tsawwassen	2	2	0	0	0	0	2	2
Delta - Ladner	- 1	4	0	0	0	0	1	4
Delta - North	6	19	8	0	6	- 1	20	20
Delta	9	25	8	0	6	- 1	23	26
Langley City	- 1	0	0	0	0	0	1	C
Langley District	25	27	10	15	12	6	47	48
Lion's Bay	0	0	0	0	0	0	0	(
Maple Ridge	30	19	0	24	0	2	30	45
New Westminster	4	1	0	0	0	0	4	
North Vancouver City	4	3	8	0	4	- 1	16	4
North Vancouver DM	6	8	0	0	3	2	9	10
Pitt Meadows	2	0	0	0	0	0	2	C
Port Coquitlam	0	4	0	0	0	Ī	0	5
Port Moody	0	0	0	0	0	0	0	C
Richmond	22	39	265	130	4	8	291	177
Surrey - South	20	16	41	33	4	3	65	52
Surrey - Cloverdale	10	4	11	23	9	2	30	29
Surrey - North	44	27	146	30	22	15	212	72
Surrey - Guildford	0	2	10	0	0	0	10	2
Surrey - Whalley	12	10	0	0	8	3	20	13
Surrey Total	86	59	208	86	43	23	337	168
University Endowment Lands	3	0	0	0	0	0	3	
Vancouver - West End	0	0	0	0	0	0	0	
Vancouver - Downtown	0	0	0	0	0	0	0	
Vancouver - Kitsilano	0	ı	0	0	0	0	0	
Vancouver - False Creek	0	0	0	0	0	0	0	
Vancouver - Granville/Oak	0	0	49	0	0	0	49	(
Vancouver - Kerrisdale	Ī	2	0	0	0	2	12	
Vancouver - Marpole	i	0	0	0	I	3	2	3
Vancouver - Eastside	43	71	0	145	67	78	110	294
Vancouver - Eastside Vancouver - Mt. Pleasant	0	0	0	8	0	78 0	0	294
Vancouver - Strath/Grand	0	2	0	0	0	0	0	2
Vancouver - Strath/Grand Vancouver - Westside	24	22	49	0	II	103	84	125
		98	98		79			
Vancouver Total West Vancouver	69 8	98	98	153	0	186 0	246 8	437
White Rock	7	9	0	5	8		15	7
		0	0	0	0	0	15	
Indian Reserves Vancouver CMA	15 360	360	1,147	656	187	244	1,694	1,260

Т	able 2.5: St	arts by Su	bmarket a	nd by Inte	ended Marl	ket							
January - May 2014													
	Free	hold	Condo	minium	Rer	ntal	To	tal*					
Submarket	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013					
Anmore	8	3	0	0	I	I	9	4					
Belcarra	2	0	0	0	0	0	2	0					
Bowen Island	2	4	0	0	0	- 1	2	5					
Burnaby - Mountain	0	0	0	0	0	0	0	0					
Burnaby - North	24	22	27	607	0	0	51	629					
Burnaby - Lougheed Mall	0	- 1	0	0	0	0	0	I					
Burnaby - South & East	21	23	44	0	2	0	67	23					
Burnaby - Central Park	16	15	66	249	4	0	86	264					
Burnaby - Remainder	85	61	395	0	- 11	0	491	61					
Burnaby Total	146	122	532	856	17	0	695	978					
Coquitlam	128	135	847	294	70	51	1,045	480					
Delta - Tsawwassen	9	10	0	0	3	2	12	12					
Delta - Ladner	13	22	0	0	6	2	19	24					
Delta - North	31	55	32	4	27	12	90	71					
Delta	53	87	32	4	36	16	121	107					
Langley City	4	3	33	5	0	0	37	8					
Langley District	76	84	373	164	36	38	485	286					
Lion's Bay	0	0	0	0	0	0	0	0					
Maple Ridge	87	87	104	26	Ī	2	192	115					
New Westminster	22	21	268	72	0	0	290	93					
North Vancouver City	19	13	178	360	183	28	380	401					
North Vancouver DM	36	40	111	0	19	27	166	67					
Pitt Meadows	8		64	0	0	0	72	I					
Port Coquitlam	- 11	18	48	113	4	8	63	139					
Port Moody	4	4	0	0	0	0	4	4					
Richmond	125	92	500	407	181	24	806	523					
Surrey - South	86	83	164	222	15	16	265	321					
Surrey - Cloverdale	61	28	131	251	42	20	234	299					
Surrey - North	186	126	302	127	111	57	599	310					
Surrey - Guildford	3	10	10	56	2	4	15	70					
Surrey - Whalley	44	48	56	66	31	14	131	128					
Surrey Total	380	295	663	722	201	111	1,244	1,128					
University Endowment Lands	8	273	003	239	94	281	102	521					
Vancouver - West End	0	4	0	5	0	0	0	9					
Vancouver - Downtown	0	0		155	89	0		155					
Vancouver - Kitsilano	5	14	55	4	0	2	60						
Vancouver - False Creek	0	0	80	198	0	90	80						
Vancouver - Granville/Oak	4	2	56	4	3	2	63						
Vancouver - Kerrisdale	II.	18	39	0	5	6	55	24					
Vancouver - Kerrisdale Vancouver - Marpole	21	21	0	0	5	9	26	30					
Vancouver - Marpole Vancouver - Eastside	176	219	377	176	220	290	773	685					
Vancouver - Mt. Pleasant	4	10	93	66	0	0	97	76					
Vancouver - Mt. Pleasant Vancouver - Strath/Grand	106	10	40	3	I	260	147	274					
Vancouver - Strath/Grand Vancouver - Westside	95	93	117	2	123	141	335						
Vancouver - vvestside Vancouver Total	422	392				800							
		392 52	857	613 0	446 0	008	1,725	1,805					
West Vancouver White Rock	34	52 14	0		-	-	34						
	22		10	5	20	8	52						
Indian Reserves	15	0	0	2.000	0	0	15						
Vancouver CMA	1,612	1,468	4,620	3,880	1,309	1,396	7,541	6,744					

Table 3: Completions by Submarket and by Dwelling Type													
May 2014													
	Sing	gle	Ser	ni	Ro	w	Apt. &	Other		Total			
Submarket	May 2014	May 2013	May 2014	May 2013	May 2014	May 2013	May 2014	May 2013	May 2014	May 2013	% Change		
Anmore	7	0	0	0	0	0	0	0	7	0	n/a		
Belcarra	0	0	0	0	0	0	0	0	0	0	n/a		
Bowen Island	2	0	0	0	0	0	0	0	2	0	n/a		
Burnaby - Mountain	0	0	0	0	0	0	0	0	0	0	n/a		
Burnaby - North	6	6	0	2	0	0	0	185	6	193	-96.9		
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0	0	0	n/a		
Burnaby - South & East	- 1	3	4	0	6	0	0	0	- 11	3	**		
Burnaby - Central Park	4	0	0	0	22	0	0	0	26	0	n/a		
Burnaby - Remainder	10	13	4	6	0	0	0	150	14	169	-91.7		
Burnaby Total	21	22	8	8	28	0	0	335	57	365	-84.4		
Coquitlam	10	15	10	6	15	0	3	7	38	28	35.7		
Delta - Tsawwassen	- 1	0	0	0	0	0	- 1	0	2	0	n/a		
Delta - Ladner	- 1	2	0	0	0	0	0	0	- 1	2	-50.0		
Delta - North	3	4	0	4	0	0	3	4	6	12	-50.0		
Delta	5	6	0	4	0	0	4	4	9	14	-35.7		
Langley City	0	0	0	0	8	0	0	0	8	0	n/a		
Langley District	22	34	0	0	18	10	176	16	216	60	**		
Lion's Bay	0	0	0	0	0	0	0	0	0	0	n/a		
Maple Ridge	21	- 11	0	0	17	0	0	77	38	88	-56.8		
New Westminster	- 1	7	0	0	5	0	0	0	6	7	-14.3		
North Vancouver City	4	2	0	2	0	0	2	ı	6	5	20.0		
North Vancouver DM	5	14	0	0	0	0	- 1	4	6	18	-66.7		
Pitt Meadows	0	ı	0	2	0	0	0	0	0	3	-100.0		
Port Coquitlam	0	T I	0	0	0	0	0	0	0	I	-100.0		
Port Moody	3	0	0	0	0	0	0	0	3	0	n/a		
Richmond	27	37	6	4	50	0	78	97	161	138	16.7		
Surrey - South	14	38	0	2	13	57	3	13	30	110	-72.7		
Surrey - Cloverdale	10	19	4	0	19	16	2	3	35	38	-7.9		
Surrey - North	34	33	2	0	32	34	10	H	78	78	0.0		
Surrey - Guildford	2	ı	0	0	0	3	0	0	2	4	-50.0		
Surrey - Whalley	2	9	0	0	0	- II	2	365	4	385	-99.0		
Surrey Total	62	100	6	2	64	121	17	392	149	615	-75.8		
University Endowment Lands	0	1	0	0	0	0	0	0	0	1	-100.0		
Vancouver - West End	0	0	0	0	0	0	0	0	0	0	n/a		
Vancouver - Downtown	0	0	0	0	0	0	214	0	214	0	n/a		
Vancouver - Kitsilano	0	ı	0	0	0	0	0	0	0	Ī	-100.0		
Vancouver - False Creek	0	0	0	0	0	0	13	0	13	0	n/a		
Vancouver - Granville/Oak	Ī	0	0	0	0	0	0	0	I	0	n/a		
Vancouver - Kerrisdale	2	7	0	0	0	0	0	0	2	7	-71.4		
Vancouver - Marpole	0	2	4	0	0	0	0	0	4	2	100.0		
Vancouver - Eastside	53	126	4	10	0	0	65	135	122	271	-55.0		
Vancouver - Mt. Pleasant	0	0	4	2	3	0	29	0	36	2/1	**		
Vancouver - Strath/Grand	0	ı	2	0	0	4	0	0	2	5	-60.0		
Vancouver - Westside	10	34		0	0	0	I	5	11	39	-71.8		
Vancouver Total	66	171	14	12	3	4	322	140	405	327	23.9		
West Vancouver	9	1/1		6	0	0	9	0	18	22	-18.2		
White Rock	9	4	0	0	4	0	3	98	16	102	-16.2		
Indian Reserves	0	0	0	0	0	0	0	0	0	0			
Vancouver CMA	274	442		46	212	135	615	1,171	1,145	1,794	-36.2		

Tal	ble 3.1: C	Complet	tions by	Subma	rket and	d by Dw	elling T	уре					
January - May 2014													
	Sing	gle	Ser	mi	Ro	w	Apt. &	Other		Total			
Submarket	YTD 2014	YTD 2013	% Change										
Anmore	12	4	0	0	0	0	0	0	12	4	200.0		
Belcarra	0	0	0	0	0	0	0	0	0	0	n/a		
Bowen Island	4	3	0	0	0	0	0	0	4	3	33.3		
Burnaby - Mountain	2	2	0	0	0	0	0	75	2	77	-97.4		
Burnaby - North	53	32	8	2	0	0	18	203	79	237	-66.7		
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0	0	0	n/a		
Burnaby - South & East	27	16	26	4	6	0	71	72	130	92	41.3		
Burnaby - Central Park	14	7	14	0	22	0	0	0	50	7	**		
Burnaby - Remainder	86	49	36	20	0	0	122	210	244	279	-12.5		
Burnaby Total	182	106	84	26	28	0	211	560	505	692	-27.0		
Coquitlam	80	139	40	18	23	82	291	399	434	638	-32.0		
Delta - Tsawwassen	9	П	0	2	0	0	2	1	- 11	14	-21.4		
Delta - Ladner	19	18	0	0	0	0	13	5	32	23	39.1		
Delta - North	14	18	22	12	0	0	13	13	49	43	14.0		
Delta	42	47	22	14	0	0	28	19	92	80	15.0		
Langley City	Ī	0	0	0	14	0	0	0	15	0	n/a		
Langley District	93	150	0	2	98	105	276	220	467	477	-2.1		
Lion's Bay	0	0	0	0	0	0	0	0	0	0	n/a		
Maple Ridge	67	78	0	0	44	24	0	77	111	179	-38.0		
New Westminster	20	21	2	2	40	0	193	0	255	23	**		
North Vancouver City	20	10	2	8	4	12	214	33	240	63	**		
North Vancouver DM	29	31	0	0	0	24	13	33	42	88	-52.3		
Pitt Meadows	1	8	0	2	8	0	0	0	9	10	-10.0		
Port Coquitlam	20	10	2	0	40	18	164	37	226	65	**		
Port Moody	5	3	0	0	0	23	0	0	5	26	-80.8		
Richmond	137	146	6	4	90	30	641	718	874	898	-2.7		
Surrey - South	76	140	8	14	121	125	224	33	429	312	37.5		
Surrey - Cloverdale	33	57	8	0	94	123	10	13	145	198	-26.8		
Surrey - North	152	172	2	2	166	228	44	271	364	673	-45.9		
Surrey - Guildford	5	4	0	0	22	3	50	2/1	77	9	**		
Surrey - Whalley	31	54	0	0	0	11	10	374	41	439	-90.7		
Surrey Total	297	427	18	16	403	495	338	693	1,056	1,631	-35.3		
University Endowment Lands	0	4	0	0	7	16	232	90	239	1,631	117.3		
,	0	0	0	0	0	0	0	0	0	0			
Vancouver - West End Vancouver - Downtown	0	0	-	0	0	0	865	156	865	156	n/a **		
	5	2	8	10	0	0	122	6	135	136	*ok		
Vancouver - Kitsilano Vancouver - False Creek		0	0	0	0	0	70	280	71				
	6	3	- 1	0		9	0		14	280	-74.6		
Vancouver - Granville/Oak	-	20	4	0	4	0	3	2		14	0.0		
Vancouver - Kerrisdale	29		- 1		-	0		- 1	32	21	52.4		
Vancouver - Marpole	33	17	8	2	0	_	5	5	46	24	91.7		
Vancouver - Eastside	239	311	16	30	6	55	189	683	450	1,079	-58.3		
Vancouver - Mt. Pleasant	1	0	32	16	3	0	32	102	68	118	-42.4		
Vancouver - Strath/Grand	7	2	10	0	6	13	1	0	24	15	60.0		
Vancouver - Westside	185	131	0	0	0	0	36	17	221	148	49.3		
Vancouver Total	506	486	78	58	19	77	1,323	1,252	1,926	1,873	2.8 **		
West Vancouver	30	41	0	6	0	0	156	0	186	47			
White Rock	20	22	0	0	7	5	11	128	38	155	-75.5		
Indian Reserves	0	0		0	0	0	0	103	0	103	-100.0		
Vancouver CMA	1,566	1,736	254	156	825	911	4,091	4,362	6,736	7,165	-6.0		

			May 2014	elling Typ					
		Ro	ow .			Apt. &	Other		
Submarket	Freeho Condo		Ren	tal	Freeho Condor		Rental		
	May 2014	May 2013	May 2014	May 2013	May 2014	May 2013	May 2014	May 2013	
Anmore	0	0	0	0	0	0	0	(
Belcarra	0	0	0	0	0	0	0	(
Bowen Island	0	0	0	0	0	0	0	(
Burnaby - Mountain	0	0	0	0	0	0	0	(
Burnaby - North	0	0	0	0	0	185	0	(
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	(
Burnaby - South & East	6	0	0	0	0	0	0	(
Burnaby - Central Park	22	0	0	0	0	0	0	(
Burnaby - Remainder	0	0	0	0	0	150	0	(
Burnaby Total	28	0	0	0	0	335	0	(
Coquitlam	15	0	0	0	0	0	3	7	
Delta - Tsawwassen	0	0	0	0	0	0	- 1	(
Delta - Ladner	0	0	0	0	0	0	0	(
Delta - North	0	0	0	0	0	0	3	4	
Delta	0	0	0	0	0	0	4	4	
Langley City	8	0	0	0	0	0	0	(
Langley District	18	10	0	0	165	0	II.	16	
Lion's Bay	0	0	0	0	0	0	0	(
Maple Ridge	17	0	0	0	0	77	0	(
New Westminster	5	0	0	0	0	0	0	(
North Vancouver City	0	0	0	0	0	0	2		
North Vancouver DM	0	0	0	0	0	0	1	4	
Pitt Meadows	0	0	0	0	0	0	0	(
	0	0	0	0	0	0	0	(
Port Coquitlam Port Moody	0	0	0	0	0	0	0	(
· · · · · · · · · · · · · · · · · · ·		0	-		-	-			
Richmond	50	57	0	0	66	92	12		
Surrey - South	13		0	0	0	0	3	13	
Surrey - Cloverdale	19	16	0	0	0	0	2	3	
Surrey - North	32	34	0	0	0	0	10	11	
Surrey - Guildford	0	3	0	0	0	0	0	(
Surrey - Whalley	0	11	0	0	0	362	2	3	
Surrey Total	64	121	0	0	0	362	17	30	
University Endowment Lands	0	0	0	0	0	0	0	(
Vancouver - West End	0	0	0	0		0		(
Vancouver - Downtown	0	0	0	0	214	0	0	(
Vancouver - Kitsilano	0	0	0	0	0	0	0	(
Vancouver - False Creek	0	0	0	0	13	0	0	(
Vancouver - Granville/Oak	0	0	0	0	0	0	0	C	
Vancouver - Kerrisdale	0	0	0	0	0	0	0	(
Vancouver - Marpole	0	0	0	0	0	0	0	(
Vancouver - Eastside	0	0	0	0	0	86	65	49	
Vancouver - Mt. Pleasant	3	0	0	0	29	0	0	(
Vancouver - Strath/Grand	0	4	0	0	0	0	0	(
Vancouver - Westside	0	0	0	0	0	0	I	5	
Vancouver Total	3	4	0	0	256	86	66	54	
West Vancouver	0	0	0	0	9	0	0	(
White Rock	4	0	0	0	0	94	3	4	
Indian Reserves	0	0	0	0	0	0	0	(
Vancouver CMA	212	135	0	0	496	1,046	119	125	

Table 3.3: Con	Table 3.3: Completions by Submarket, by Dwelling Type and by Intended Market January - May 2014													
January - May 2014 Row Apt. & Other														
		Ro	ow			Apt. &	Other							
Submarket	Freeho Condo		Rei	ntal	Freeho Condor		Rer	ntal						
	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013						
Anmore	0	0	0	0	0	0	0	0						
Belcarra	0	0	0	0	0	0	0	0						
Bowen Island	0	0	0	0	0	0	0	0						
Burnaby - Mountain	0	0	0	0	0	75	0	0						
Burnaby - North	0	0	0	0	18	203	0	0						
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0						
Burnaby - South & East	6	0	0	0	71	72	0	0						
Burnaby - Central Park	22	0	0	0	0	0	0	0						
Burnaby - Remainder	0	0	0	0	122	210	0	0						
Burnaby Total	28	0	0	0	211	560	0	0						
Coquitlam	23	82	0	0	250	325	41	74						
Delta - Tsawwassen	0	0	0	0	0	0	2	I						
Delta - Ladner	0	0	0	0	13	2	0	3						
Delta - North	0	0	0	0	0	0	13	13						
Delta	0	0	0	0	13	2	15	17						
Langley City	14	0	0	0	0	0	0	0						
Langley District	98	105	0	0	231	166	45	54						
Lion's Bay	0	0	0	0	0	0	0	0						
Maple Ridge	44	24	0	0	0	77	0	0						
New Westminster	40	0	0	0	193	0	0	0						
North Vancouver City	4	12	0	0	206	0	8	33						
North Vancouver DM	0	24	0	0	0	24	13	9						
Pitt Meadows	8	0	0	0	0	0	0	0						
Port Coquitlam	40	18	0	0	94	30	70	7						
Port Moody	0	23	0	0	0	0	0	0						
Richmond	90	12	0	18	553	590	88	128						
Surrey - South	121	125	0	0	218	0	6	33						
Surrey - Cloverdale	94	128	0	0	0	0	10	13						
Surrey - North	166	228	0	0	0	96	44	175						
Surrey - Guildford	22	3	0	0	49	0	1	2						
Surrey - Whalley	0	II	0	0	0	362	10	12						
Surrey Total	403	495	0	0	267	458	71	235						
University Endowment Lands	7	16	0	0	232	90	0	0						
Vancouver - West End	0	0		0		0		0						
Vancouver - Downtown	0	0		0	724	156		0						
Vancouver - Kitsilano	0	0			100	6		0						
Vancouver - False Creek	0	0	0		70	133		147						
Vancouver - Granville/Oak	4	9	0		0	0		2						
Vancouver - Granville/Oak Vancouver - Kerrisdale	0	0	0		0	0		1						
	-	0	0		0	0		5						
Vancouver - Marpole	0	55	0		-	537								
Vancouver - Eastside	6				15			146						
Vancouver - Mt. Pleasant	3	0		0	32	102		0						
Vancouver - Strath/Grand	6	13	0		0	0		0						
Vancouver - Westside	0	0	0	0	3	0		17						
Vancouver Total	19	77	0		944	934		318						
West Vancouver	0	0			15	0		0						
White Rock	7	5	0		0	115		13						
Indian Reserves	0	0	0		0	103		0						
Vancouver CMA	825	893	0	18	3,209	3,474	882	888						

Tat	ole 3.4: Com	pletions by	Submark	et and by	Intended I	1arket							
May 2014 Freehold Condominium Rental Total*													
	Free	hold	Condor	minium	Rer	ntal	To	tal*					
Submarket	May 2014	May 2013	May 2014	May 2013	May 2014	May 2013	May 2014	May 2013					
Anmore	6	0	0	0	- 1	0	7	C					
Belcarra	0	0	0	0	0	0	0	C					
Bowen Island	2	0	0	0	0	0	2	C					
Burnaby - Mountain	0	0	0	0	0	0	0	C					
Burnaby - North	6	8	0	185	0	0	6	193					
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	C					
Burnaby - South & East	5	3	6	0	0	0	11	3					
Burnaby - Central Park	4	0	22	0	0	0	26	C					
Burnaby - Remainder	14	19	0	150	0	0	14	169					
Burnaby Total	29	30	28	335	0	0	57	365					
Coquitlam	9	21	23	0	6	7	38	28					
Delta - Tsawwassen	1	0	0	0	- 1	0	2	0					
Delta - Ladner	1	2	0	0	0	0	- 1	2					
Delta - North	3	8	0	0	3	4	6	12					
Delta	5	10	0	0	4	4	9	14					
Langley City	0	0	8	0	0	0	8	0					
Langley District	20	30	183	12	13	18	216	60					
Lion's Bay	0	0	0	0	0	0	0	0					
Maple Ridge	21	11	17	77	0	0	38	88					
New Westminster	1	7	5	0	0	0	6	7					
North Vancouver City	4	4	0	0	2	- 1	6	5					
North Vancouver DM	5	14	0	0	- 1	4	6	18					
Pitt Meadows	0	3	0	0	0	0	0	3					
Port Coquitlam	0	- 1	0	0	0	0	0	I					
Port Moody	3	0	0	0	0	0	3	0					
Richmond	26	35	123	96	12	7	161	138					
Surrey - South	14	40	13	57	3	13	30	110					
Surrey - Cloverdale	10	12	23	16	2	10	35	38					
Surrey - North	33	39	32	26	13	13	78	78					
Surrey - Guildford	2	- 1	0	3	0	0	2	4					
Surrey - Whalley	2	9	0	373	2	3	4	385					
Surrey Total	61	101	68	475	20	39	149	615					
University Endowment Lands	0	- 1	0	0	0	0	0	I					
Vancouver - West End	0	0	0	0	0	0	0	0					
Vancouver - Downtown	0	0	214	0	0	0	214	0					
Vancouver - Kitsilano	0	1	0	0	0	0		I					
Vancouver - False Creek	0	0	13	0	0	0		0					
Vancouver - Granville/Oak	0	0	0	0	I	0		0					
Vancouver - Kerrisdale	2	5	0	0	0	2	2	7					
Vancouver - Marpole	4	2	0	0	0	0	4	2					
Vancouver - Eastside	38	92	0	93	84	86	122	271					
Vancouver - Mt. Pleasant	4	2	32	0	0	0		2					
Vancouver - Strath/Grand	2		0	4	0	0	2	5					
Vancouver - Westside	7	30	-	0	4	9	11	39					
Vancouver Total	57	133	259	97	89	97	405	327					
West Vancouver	9	16	9	6	0	0		22					
White Rock	8	4	4	94	4	4	16	102					
Indian Reserves	0	0	0	0	0	0	0	0					
Vancouver CMA	266	421	727	1,192	152	181	1,145	1,794					

	Table 4: Absorbed Single-Detached Units by Price Range												
	May 2014												
					Price F	Ranges							
Submarket	< \$60	0,000	\$600, \$749		\$750, \$999	000 -	\$1,000 \$1,49		\$1,500	,000 +	Total	Median Price (\$)	Average Price (\$)
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)		(4)	(4)
Anmore		` '				` '		, ,		Ì			
May 2014	0	0.0	0	0.0	0	0.0	3	100.0	0	0.0	3		
May 2013	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Year-to-date 2014	0	0.0	0	0.0	0	0.0	7	70.0	3	30.0	10	1,156,500	1,624,384
Year-to-date 2013	- 1	50.0	0	0.0	0	0.0	I	50.0	0	0.0	2		
Belcarra													
May 2014	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
May 2013	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Year-to-date 2014	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		,
Year-to-date 2013	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Bowen Island													
May 2014	0	0.0	- 1	33.3	2	66.7	0	0.0	0	0.0	3		,
May 2013	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Year-to-date 2014	0	0.0	- 1	25.0	3	75.0	0	0.0	0	0.0	4		,
Year-to-date 2013	- 1	33.3	0	0.0	2	66.7	0	0.0	0	0.0	3		
Burnaby													
May 2014	0	0.0	0		2	10.0	14	70.0	4	20.0	20	1,295,000	1,332,744
May 2013	- 1	3.6	- 1	3.6	7	25.0	14	50.0	5	17.9	28	1,213,000	1,206,279
Year-to-date 2014	0	0.0	2	1.0	31	16.1	120	62.2	40	20.7	193	1,249,000	1,288,066
Year-to-date 2013	- 1	1.5	2	3.0	18	27.3	34	51.5	- 11	16.7	66	1,109,000	1,176,461
Coquitlam													
May 2014	0	0.0	0		I	14.3	6	85.7	0	0.0	7		
May 2013	0	0.0	0	0.0	4	23.5	12	70.6	- 1	5.9	17	1,101,000	1,119,882
Year-to-date 2014	0	0.0	8	11.6	39	56.5	21	30.4	- 1	1.4	69	888,000	962,980
Year-to-date 2013	0	0.0	22	19.1	64	55.7	25	21.7	4	3.5	115	845,000	920,766
Delta													
May 2014	0	0.0	- 1		3	37.5	4		0	0.0	8		
May 2013	0	0.0	- 1	12.5	2	25.0	4		- 1	12.5	8		
Year-to-date 2014	- 1	2.8	4		16	44.4	12	33.3	3	8.3	36	935,833	1,032,600
Year-to-date 2013	0	0.0	4	9.5	17	40.5	20	47.6	- 1	2.4	42	999,500	1,013,183
Langley City													
May 2014	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
May 2013	0	n/a	0	n/a	0	n/a	0	n/a		n/a	0		
Year-to-date 2014	0	0.0			I	100.0	0	0.0		0.0	- 1		
Year-to-date 2013	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Langley District													
May 2014	3	13.6	6		5	22.7	4		4	18.2	22	856,042	1,011,959
May 2013	7	24.1	7		4	13.8	7		4		29		984,258
Year-to-date 2014	13	13.4	39	40.2	27	27.8			9		97		869,988
Year-to-date 2013	40	30.5	33	25.2	19	14.5	14	10.7	25	19.1	131	709,900	988,552

Source: CMHC (Market Absorption Survey)

	Table 4: Absorbed Single-Detached Units by Price Range												
					M	ay 201	4						
					Price F	Ranges							
Submarket	< \$60	0,000	\$600, \$749		\$750, \$999	000 -	\$1,000 \$1,49	1	\$1,500	,000 +	Total	Median Price	Average Price
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)		(\$)	(\$)
Lion's Bay		(***/		()		(22)		()		(==,			
May 2014	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
May 2013	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Year-to-date 2014	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Year-to-date 2013	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Maple Ridge													
May 2014	16	57.1	10	35.7	I	3.6	- 1	3.6	0	0.0	28	577,400	613,548
May 2013	15	75.0	4	20.0	I	5.0	0	0.0	0	0.0	20	577,900	581,015
Year-to-date 2014	46	56.1	27	32.9	5	6.1	4	4.9	0	0.0	82	587,950	625,758
Year-to-date 2013	52	78.8	- 11	16.7	3	4.5	0	0.0	0	0.0	66	575,900	571,999
New Westminster							-					, , ,	
May 2014	0	0.0	2	66.7	0	0.0	I	33.3	0	0.0	3		
May 2013	Ī	10.0	5	50.0	2	20.0	2	20.0	0	0.0	10	720,000	821,590
Year-to-date 2014	0	0.0	7	50.0	2	14.3	5	35.7	0	0.0	14	785,000	903,385
Year-to-date 2013	i	5.0	8	40.0	9	45.0	2	10.0	0	0.0	20	773,950	820,895
North Vancouver City	·	0.0					_			0.0		.,,,,,,	020,010
May 2014	0	0.0	0	0.0	0	0.0	1	33.3	2	66.7	3		
May 2013	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Year-to-date 2014	0	0.0	0	0.0	I	3.6	9	32.1	18	64.3	28	1,549,556	1,558,673
Year-to-date 2013	0	0.0	0	0.0	0	0.0	2	66.7	ı	33.3	3		
North Vancouver DM	Ů	0.0	· ·	0.0	Ū	0.0	-	00.7		33.3			
May 2014	ı	14.3	0	0.0	0	0.0	2	28.6	4	57.1	7		
May 2013	0	0.0	0	0.0	0	0.0	- 1	14.3	6	85.7	7		
Year-to-date 2014	Ī	2.9	0	0.0	0	0.0	9	25.7	25	71.4	35	1,800,000	1,785,830
Year-to-date 2013	0	0.0	0	0.0	0	0.0	4	18.2	18	81.8	22	1,898,450	2,001,926
Pitt Meadows	, i	0.0	J	0.0	Ū	0.0	•	10.2	10	01.0		1,070,100	2,001,720
May 2014	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
May 2013	Ī	100.0	0	0.0	0	0.0	0	0.0	0	0.0	ı		
Year-to-date 2014	i	25.0	3	75.0	0	0.0	0	0.0	0	0.0	4		
Year-to-date 2013	3	100.0	0	0.0	0	0.0	0	0.0	0	0.0	3		
Port Coquitlam	J	100.0	Ū	0.0	Ū	0.0	Ū	0.0	J	0.0	3		
May 2014	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
May 2013	0	0.0	I	50.0	ı	50.0	0	0.0	0	0.0	2		
Year-to-date 2014	I			25.0	17	70.8	0	0.0	0			786,450	800,297
Year-to-date 2013	0			20.0	2				0				000,277
Port Moody	U	0.0	1	20.0	Z	-1 U.U		-1 0.0	U	0.0	3		
May 2014	0	0.0	0	0.0	1	33.3	2	66.7	0	0.0	3		
	0								0				
May 2013 Year-to-date 2014	0	n/a 0.0		n/a 0.0	0 2	n/a 40.0	0 2	n/a 40.0	I	n/a 20.0	-		
Year-to-date 2013													
	0	0.0	0	0.0	2	100.0	0	0.0	0	0.0	2		
Richmond May 2014	_	0.0		0.0		2.4	0	31.0	10	/ -	20	1 630 000	L 775 (22
May 2014	0	0.0		0.0	1	3.4	9	31.0	19	65.5	29	1,630,000	1,775,632
May 2013	0	0.0		0.0	6	20.7	10	34.5	13			1,340,000	1,558,119
Year-to-date 2014	I	0.6		0.0	15	8.8	58	33.9	97		171	1,560,000	1,632,628
Year-to-date 2013	0	0.0	0	0.0	8	10.3	33	42.3	37	47.4	78	1,476,500	1,645,193

Source: CMHC (Market Absorption Survey)

	T	able 4	: Abso	rbed S	ingle-l	Detacl	ned Ur	nits by	Price	Range	:		
					Ma	ay 201	4						
					Price F	Ranges							
Submarket	< \$60	0,000	\$600, \$749		\$750, \$999		\$1,000 \$1,49	1	\$1,500	+ 000	Total	Median Price (\$)	Average Price (\$)
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)		(Ψ)	(Ψ)
Surrey													
May 2014	8	10.3	31	39.7	33	42.3	4	5.1	2	2.6	78	759,000	815,237
May 2013	- 11	13.8	23	28.8	32	40.0	5	6.3	9	11.3	80	785,400	935,060
Year-to-date 2014	30	8.5	143	40.4	135	38.1	31	8.8	15	4.2	354	765,678	840,354
Year-to-date 2013	61	16.6	129	35.1	133	36.1	20	5.4	25	6.8	368	748,500	862,542
University Endowment La	ınds												
May 2014	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
May 2013	0	0.0	0	0.0	0	0.0	0	0.0	- 1	100.0	- 1		
Year-to-date 2014	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Year-to-date 2013	0	0.0	0	0.0	0	0.0	0	0.0	4	100.0	4		
Vancouver City													
May 2014	0	0.0	0	0.0	0	0.0	28	43.8	36	56.3	64	1,591,000	2,207,249
May 2013	0	0.0	0	0.0	4	3.8	48	46.2	52	50.0	104	1,498,000	1,995,750
Year-to-date 2014	0	0.0	4	0.9	9	2.0	123	26.8	323	70.4	459	2,180,000	2,519,153
Year-to-date 2013	0	0.0	0	0.0	10	4.1	97	39.9	136	56.0	243	1,700,000	2,099,524
West Vancouver													
May 2014	0	0.0	0	0.0	0	0.0	0	0.0	9	100.0	9		
May 2013	0	0.0	0	0.0	0	0.0	0	0.0	17	100.0	17	3,488,000	3,712,935
Year-to-date 2014	0	0.0	0	0.0	0	0.0	0	0.0	35	100.0	35	3,489,000	4,021,158
Year-to-date 2013	- 1	2.4	0	0.0	0	0.0	0	0.0	40	97.6	41	3,980,000	4,011,793
White Rock													
May 2014	0	0.0	0	0.0	- 1	33.3	1	33.3	- 1	33.3	3		
May 2013	0	0.0	0	0.0	0	0.0	2	66.7	- 1	33.3	3		
Year-to-date 2014	0	0.0	0	0.0	2	15.4	5	38.5	6	46.2	13	1,495,000	1,622,513
Year-to-date 2013	0	0.0	0	0.0	0	0.0	15	78.9	4	21.1	19	1,395,000	1,511,842
Indian Reserves													
May 2014	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
May 2013	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Year-to-date 2014	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Year-to-date 2013	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Vancouver CMA													
May 2014	28	9.7	51	17.6	50	17.2	80	27.6	81	27.9	290	1,142,000	1,398,294
May 2013	36	10.1	42	11.8	63	17.7	105	29.5	110	30.9	356	1,155,500	1,477,125
Year-to-date 2014	94	5.8	244	14.9	305	18.7	415	25.4	576	35.3	1,634	1,200,000	1,560,366
Year-to-date 2013	161	13.1	210	17.0	287	23.3	269	21.8	306	24.8	1,233	950,000	1,324,185

Source: CMHC (Market Absorption Survey)

Table -	4.1: Average Pr	rice (\$) of Abso	rbed Single	e-detached Uni	its	
		May 2014				
Submarket	May 2014	May 2013	% Change	YTD 2014	YTD 2013	% Change
Anmore			n/a	1,624,384		n/a
Belcarra			n/a			n/a
Bowen Island			n/a			n/a
Burnaby Total	1,332,744	1,206,279	10.5	1,288,066	1,176,461	9.5
Coquitlam		1,119,882	n/a	962,980	920,766	4.6
Delta			n/a	1,032,600	1,013,183	1.9
Langley City			n/a			n/a
Langley District	1,011,959	984,258	2.8	869,988	988,552	-12.0
Lion's Bay			n/a			n/a
Maple Ridge	613,548	581,015	5.6	625,758	571,999	9.4
New Westminster		821,590	n/a	903,385	820,895	10.0
North Vancouver City			n/a	1,558,673		n/a
North Vancouver DM			n/a	1,785,830	2,001,926	-10.8
Pitt Meadows			n/a			n/a
Port Coquitlam			n/a	800,297		n/a
Port Moody			n/a			n/a
Richmond	1,775,632	1,558,119	14.0	1,632,628	1,645,193	-0.8
Surrey Total	815,237	935,060	-12.8	840,354	862,542	-2.6
University Endowment Lands			n/a			n/a
Vancouver City	2,207,249	1,995,750	10.6	2,519,153	2,099,524	20.0
West Vancouver		3,712,935	n/a	4,021,158	4,011,793	0.2
White Rock			n/a	1,622,513	1,511,842	7.3
Indian Reserves			n/a			n/a
Vancouver CMA	1,398,294	1,477,125	-5.3	1,560,366	1,324,185	17.8

Source: CMHC (Market Absorption Survey)

		Tab	le 5: MLS [©]	Residen		-	ater Vanc	ouver		
		Number of Sales	Yr/Yr ² (%)	Sales SA ¹	May 201 Number of New Listings	New Listings SA	Sales-to- New Listings SA ² (%)	Average Price ¹ (\$)	Yr/Yr² (%)	Average Price ¹ (\$) SA
2013	January	1,374	-14.5	2,002	5,258	4,608	43.4	748,651	-0.5	743,142
	February	1,822	-29.2	1,893	5,010	4,602	41.1	760,976	-5.6	734,622
	March	2,373	-18.7	2,060	5,024	4,550	45.3	759,340	-0.3	740,128
	April	2,666	-6.0	2,067	6,049	4,365	47.4	739,587	0.6	728,953
	May	2,937	1.4	2,247	5,841	4,241	53.0	772,569	5.4	749,885
	June	2,668	11.3	2,383	5,038	4,494	53.0	762,861	8.8	762,633
	July	2,986	39.9	2,631	5,021	4,656	56.5	757,338	13.5	777,916
	August	2,557	53.1	2,736	4,315	4,777	57.3	784,567	8.2	781,373
	September	2,524	64.3	2,816	5,143	4,662	60.4	786,522	8.8	793,586
	October	2,698	37.0	2,642	4,487	4,779	55.3	775,542	5.3	768,751
	November	2,390	37.9	2,708	3,347	5,288	51.2	774,932	13.6	802,735
	December	1,990	69.9	2,800	1,943	5,453	51.3	785,574	14.9	824,738
2014	January	1,804	31.3	2,693	5,498	4,832	55.7	812,536	8.5	806,506
	February	2,570	41.1	2,635	4,860	4,561	57.8	846,978	11.3	810,512
	March	2,697	13.7	2,290	5,445	4,511	50.8	801,543	5.6	785,525
	April	3,090	15.9	2,636	6,118	4,892	53.9	801,171	8.3	795,798
	May	3,331	13.4	2,704	6,111	4,705	57.5	814,418	5.4	795,440
	June									
	July									
	August									
	September									
	October									
	November									
	December									
	Q1 2013	5,569	-21.5		15,292			757,238	-2.4	
	Q1 2014	7,071	27.0		15,803			820,861	8.4	
	YTD 2013	11,172	-12.9		27,182			757,056	0.0	
	YTD 2014	13,492	20.8		28,032			814,761	7.6	

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^ISource: CREA

 $^{^2} Source$: CMHC, adapted from MLS® data supplied by CREA

			Т	able 6:	Economic	Indica	tors					
					May 2014	4						
		Inte	rest Rates		NHPI, Total.	CPI,		Vancouver Lat	oour Market	ket		
		P & I Per \$100,000	Mortage I I Yr. Term	Rates (%) 5 Yr. Term	Vancouver CMA 2007=100	2002 =100	Employment SA (,000)	Unemployment Rate (%) SA	Participation Rate (%) SA	Average Weekly Earnings (\$)		
2013	January	595	3.00	5.24	97.5	118.5	1,269	6.5	65.4	881		
	February	595	3.00	5.24	97.6	119.8	1,271	6.4	65.3	892		
	March	590	3.00	5.14	97.4	120.0	1,272	6.9	65.6	892		
	April	590	3.00	5.14	97.5	118.5	1,276	6.9	65.7	893		
	May	590	3.00	5.14	97.3	119.3	1,274	6.9	65.5	895		
	June	590	3.14	5.14	97.1	119.0	1,272	6.5	65.0	898		
	July	590	3.14	5.14	97.3	119.3	1,269	6.6	64.8	902		
	August	601	3.14	5.34	97.0	119.5	1,269	6.8	64.8	906		
	September	601	3.14	5.34	97.0	119.6	1,268	6.8	64.7	911		
	October	601	3.14	5.34	96.8	119.3	1,268	6.6	64.4	908		
	November	601	3.14	5.34	96.6	119.0	1,270	6.5	64.4	905		
	December	601	3.14	5.34	96.5	118.5	1,279	6.4	64.7	899		
2014	January	595	3.14	5.24	96.4	118.7	1,290	6.3	65.1	898		
	February	595	3.14	5.24	96.4	119.5	1,292	6.2	65.0	891		
	March	581	3.14	4.99	96.3	120.3	1,294	5.9	64.8	887		
	April	570	3.14	4.79	96.0	120.7	1,294	5.7	64.6	881		
	May	570	3.14	4.79		121.2	1,300	5.5	64.6	879		
	June											
	July											
	August											
	September											
	October											
	November											
	December											

[&]quot;P & I" means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM)

[&]quot;NHPI" means New Housing Price Index

[&]quot;CPI" means Consumer Price Index

[&]quot;SA" means Seasonally Adjusted

HOUSING NOW REPORT TABLES

Available in ALL reports:

- I Housing Starts (SAAR and Trend)
- 1.1 Housing Activity Summary of CMA
- 2 Starts by Submarket and by Dwelling Type Current Month or Quarter
- 2.1 Starts by Submarket and by Dwelling Type Year-to-Date
- 3 Completions by Submarket and by Dwelling Type Current Month or Quarter
- 3.1 Completions by Submarket and by Dwelling Type Year-to-Date
- 4 Absorbed Single-Detached Units by Price Range
- 5 MLS® Residential Activity
- 6 Economic Indicators

Available in SELECTED Reports:

- 1.3 History of Housing Activity (once a year)
- 2.2 Starts by Submarket, by Dwelling Type and by Intended Market Current Month or Quarter
- 2.3 Starts by Submarket, by Dwelling Type and by Intended Market Year-to-Date
- 2.4 Starts by Submarket and by Intended Market Current Month or Quarter
- 2.5 Starts by Submarket and by Intended Market Year-to-Date
- 3.2 Completions by Submarket, by Dwelling Type and by Intended Market Current Month or Quarter
- 3.3 Completions by Submarket, by Dwelling Type and by Intended Market Year-to-Date
- 3.4 Completions by Submarket and by Intended Market Current Month or Quarter
- 3.5 Completions by Submarket and by Intended Market Year-to-Date
- 4.1 Average Price (\$) of Absorbed Single-Detached Units

SYMBOLS

- n/a Not applicable
- * Totals may not add up due to co-operatives and unknown market types
- ** Percent change > 200%
- Nil
- -- Amount too small to be expressed
- SA Monthly figures are adjusted to remove normal seasonal variation

Table I: Housing Starts (SA May 2014	AAR and Trend)	
Abbotsford-Mission CMA ^I	April 2014	May 2014
Trend ²	627	706
SAAR	1,221	1,016
	May 2013	May 2014
Actual		
May - Single-Detached	12	14
May - Multiples	66	71
May - Total	78	85
January to May - Single-Detached	67	78
January to May - Multiples	198	159
January to May - Total	265	237

Source: CMHC

Detailed data available upon request

¹ Census Metropolitan Area

 $^{^{\}rm 2}$ The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR)

Table I	.1: Housir	ng Activit	y Summ	ary of Ab	botsford-	Mission	СМА		
			May 20	014					
			Owne	rship			_		
		Freehold		C	Condominium	ı	Ren	tal	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
STARTS									
May 2014	14	0	0	0	0	67	0	4	85
May 2013	12	0	0	0	0	0	0	66	78
% Change	16.7	n/a	n/a	n/a	n/a	n/a	n/a	-93.9	9.0
Year-to-date 2014	72	0	0	0	0	146	6	13	237
Year-to-date 2013	67	0	0	0	56	0	0	142	265
% Change	7.5	n/a	n/a	n/a	-100.0	n/a	n/a	-90.8	-10.6
UNDER CONSTRUCTION									
May 2014	134	0	0	0	61	338	13	123	669
May 2013	121	0	0	0	112	0	0	154	387
% Change	10.7	n/a	n/a	n/a	-45.5	n/a	n/a	-20.1	72.9
COMPLETIONS									
May 2014	11	0	0	0	0	0	0	I	12
May 2013	16	0	0	0	6	0	0	0	22
% Change	-31.3	n/a	n/a	n/a	-100.0	n/a	n/a	n/a	-45.5
Year-to-date 2014	74	0	0	0	6	0	6	143	229
Year-to-date 2013	78	0	0	0	27	0	3	37	145
% Change	-5.1	n/a	n/a	n/a	-77.8	n/a	100.0	**	57.9
COMPLETED & NOT ABSORB	ED								
May 2014	50	0	0	0	65	0	n/a	n/a	115
May 2013	90	2	2	0	51	26	n/a	n/a	171
% Change	-44.4	-100.0	-100.0	n/a	27.5	-100.0	n/a	n/a	-32.7
ABSORBED									
May 2014	12	0	0	0	5	0	n/a	n/a	17
May 2013	22	- 1	0	0	9	0	n/a	n/a	32
% Change	-45.5	-100.0	n/a	n/a	-44.4	n/a	n/a	n/a	-46.9
Year-to-date 2014	91	- 1	0	0	27	10	n/a	n/a	129
Year-to-date 2013	104	2	4	0	19	3	n/a	n/a	132
% Change	-12.5	-50.0	-100.0	n/a	42.1	**	n/a	n/a	-2.3

	Table 1.2:	Housing	Activity	Summar	y by Subr	narket			
			May 2	014					
	T		Owne	ership			_		
		Freehold		•	Condominium	ı	Ren	ital	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
STARTS									
Abbotsford City									
May 2014	7	0	0	0	0	67	0	4	78
May 2013	9	0	0	0	0	0	0	66	75
Mission DM									
May 2014	7	0	0	0	0	0	0	0	7
May 2013	3	0	0	0	0	0	0	0	3
Indian Reserves									
May 2014	0	0	0	0	0	0	0	0	0
May 2013	0	0	0	0	0	0	0	0	0
Abbotsford-Mission CMA									
May 2014	14	0	0	0	0	67	0	4	85
May 2013	12	0	0	0	0	0	0	66	78
UNDER CONSTRUCTION									
Abbotsford City									
May 2014	75	0	0	0	61	296	4	123	559
May 2013	90	0	0	0	112	0	0	154	356
Mission DM									
May 2014	59	0	0	0	0	42	9	0	110
May 2013	31	0	0	0	0	0	0	0	31
Indian Reserves									
May 2014	0	0	0	0	0	0	0	0	0
May 2013	0	0	0	0	0	0	0	0	0
Abbotsford-Mission CMA									
May 2014	134	0	0	0	61	338	13	123	669
May 2013	121	0	0	0	112	0	0	154	387
COMPLETIONS	.=.		-				-		
Abbotsford City									
May 2014	5	0	0	0	0	0	0	1	6
May 2013	9	0	0	0	6	0	0	0	15
Mission DM	·		J					J	
May 2014	6	0	0	0	0	0	0	0	6
May 2013	7					0		0	7
Indian Reserves	,								
May 2014	0	0	0	0	0	0	0	0	0
May 2013	0	0	0			0		0	0
Abbotsford-Mission CMA									
May 2014	- 11	0	0	0	0	0	0	I	12
May 2013	16	0				0		0	

	Table 1.2:	Housing	Activity	Summar	y by Subr	narket			
			May 20	014					
			Owne	rship			Ren	tal	
		Freehold		C	Condominium		Ken	tai	- 14
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
COMPLETED & NOT ABSOR	BED								
Abbotsford City									
May 2014	29	0	0	0	65	0	n/a	n/a	94
May 2013	63	0	2	0	51	26	n/a	n/a	142
Mission DM									
May 2014	21	0	0	0	0	0	n/a	n/a	21
May 2013	27	2	0	0	0	0	n/a	n/a	29
Indian Reserves									
May 2014	0	0	0	0	0	0	n/a	n/a	0
May 2013	0	0	0	0	0	0	n/a	n/a	0
Abbotsford-Mission CMA									
May 2014	50	0	0	0	65	0	n/a	n/a	115
May 2013	90	2	2	0	51	26	n/a	n/a	171
ABSORBED									
Abbotsford City									
May 2014	7	0	0	0	5	0	n/a	n/a	12
May 2013	14	0	0	0	9	0	n/a	n/a	23
Mission DM									
May 2014	5	0	0	0	0	0	n/a	n/a	5
May 2013	8	- 1	0	0	0	0	n/a	n/a	9
Indian Reserves									
May 2014	0	0	0	0	0	0	n/a	n/a	0
May 2013	0	0	0	0	0	0	n/a	n/a	0
Abbotsford-Mission CMA									
May 2014	12	0	0	0	5	0	n/a	n/a	17
May 2013	22	- 1	0	0	9	0	n/a	n/a	32

Table	I.3: Histo	ry of Hou	using Star 2004 - 2		ootsford-I	Mission C	CMA		
			Owne	rship				. 1	
		Freehold			Condominium		Ren	tai	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
2013	186	0	0	0	91	192	15	265	749
% Change	-14.3	-100.0	n/a	n/a	3.4	**	114.3	**	101.9
2012	217	2	0	0	88	31	7	26	371
% Change	-19.0	0.0	n/a	-100.0	-34.8	-64.4	-30.0	-23.5	-30.9
2011	268	2	0	- 1	135	87	10	34	537
% Change	-31.1	0.0	n/a	-66.7	80.0	n/a	100.0	-19.0	4.1
2010	389	2	0	3	75	0	5	42	516
% Change	59.4	n/a	n/a	0.0	**	-100.0	**	10.5	41.4
2009	244	0	0	3	23	56	1	38	365
% Change	-34.6	-100.0	n/a	-88.9	-84.4	-91.9	n/a	-9.5	-71.6
2008	373	2	0	27	147	694	0	4 2	1,285
% Change	-39.0	n/a	n/a	-18.2	32.4	**	n/a	-64.1	18.1
2007	611	0	0	33	111	216	0	117	1,088
% Change	33.7	-100.0	n/a	-8.3	16.8	-60.7	n/a	77.3	-9.9
2006	457	4	0	36	95	549	0	66	1,207
% Change	-18.2	100.0	n/a	176.9	61.0	200.0	n/a	-66.3	19.3
2005	559	2	0	13	59	183	0	196	1,012
% Change	-20.4	0.0	n/a	-7.1	-13.2	**	n/a	-18.7	-6.6
2004	702	2	0	14	68	56	0	241	1,083

	Table 2: Starts by Submarket and by Dwelling Type												
	May 2014												
Single Semi Row Apt. & Other Total													
Submarket	May 2014	May 2013	May 2014	May 2013	May 2014	May 2013	May 2014	May 2013	May 2014	May 2013	% Change		
Abbotsford City	7	9	0	0	0	0	71	66	78	75	4.0		
Mission DM	7	3	0	0	0	0	0	0	7	3	133.3		
Indian Reserves	0	0	0	0	0	0	0	0	0	0	n/a		
Abbotsford-Mission CMA	14	12	0	0	0	0	71	66	85	78	9.0		

Table 2.1: Starts by Submarket and by Dwelling Type														
	January - May 2014													
Single Semi Row Apt. & Other Total														
Submarket	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	%			
	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013	Change			
Abbotsford City	38	48	0	0	0	56	159	142	197	246	-19.9			
Mission DM	40	19	0	0	0	0	0	0	40	19	110.5			
Indian Reserves	0	0	0	0	0	0	0	0	0	0	n/a			
Abbotsford-Mission CMA	78	67	0	0	0	56	159	142	237	265	-10.6			

Table 2.2: S	Table 2.2: Starts by Submarket, by Dwelling Type and by Intended Market May 2014												
Row Apt. & Other													
Submarket	Freeho Condoi		Rer	ntal		eehold and Rental							
	May 2014	May 2013	May 2014	May 2013	May 2014	May 2013	May 2014	May 2013					
Abbotsford City	0	0	0	0	67	0	4	66					
Mission DM	0	0	0	0	0	0	0	0					
Indian Reserves	0	0	0	0	0	0	0	0					
Abbotsford-Mission DM	0	0	0	0	67	0	4	66					

Table 2.3: S	Table 2.3: Starts by Submarket, by Dwelling Type and by Intended Market													
January - May 2014														
Row Apt. & Other														
Submarket	Freeho Condo		Rer	ntal	Freeho Condor		Rental							
	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013						
Abbotsford City	0	56	0	0	146	0	13	142						
Mission DM	0	0	0	0	0	0	0	0						
Indian Reserves	ndian Reserves 0 0 0 0 0 0 0 0													
Abbotsford-Mission CMA	0	56	0	0	146	0	13	142						

Table 2.4: Starts by Submarket and by Intended Market														
May 2014														
Freehold Condominium Rental Total*														
Submarket	May 2014	May 2013	May 2014	May 2013	May 2014	May 2013	May 2014	May 2013						
Abbotsford City	7	9	67	0	4	66	78	75						
Mission DM	7	3	0	0	0	0	7	3						
Indian Reserves	dian Reserves 0 0 0 0 0 0 0 0													
bbotsford-Mission CMA 14 12 67 0 4 66 85 78														

Та	Table 2.5: Starts by Submarket and by Intended Market												
January - May 2014													
Submarket Freehold Condominium Rental Total*													
Submarket	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013					
Abbotsford City	38	48	146	56	13	142	197	246					
Mission DM	34	19	0	0	6	0	40	19					
Indian Reserves	ndian Reserves 0 0 0 0 0 0 0												
Abbotsford-Mission CMA	bbotsford-Mission CMA 72 67 146 56 19 142 237 26												

Tab	Table 3: Completions by Submarket and by Dwelling Type													
May 2014														
Single Semi Row Apt. & Other Total														
Submarket	May	May	May	May	May	May	May	May	May	May	%			
	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013	Change			
Abbotsford City	5	9	0	0	0	6	1	0	6	15	-60.0			
Mission DM	6	7	0	0	0	0	0	0	6	7	-14.3			
Indian Reserves	0	0	0	0	0	0	0	0	0	0	n/a			
Abbotsford-Mission CMA	bbotsford-Mission CMA													

Tabl	Table 3.1: Completions by Submarket and by Dwelling Type														
January - May 2014															
Single Semi Row Apt. & Other Total															
Submarket	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	%				
	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013	Change				
Abbotsford City	50	51	0	0	6	27	143	37	199	115	73.0				
Mission DM	30	30	0	0	0	0	0	0	30	30	0.0				
Indian Reserves	0	0	0	0	0	0	0	0	0	0	n/a				
Abbotsford-Mission CMA															

Table 3.2: Com	Table 3.2: Completions by Submarket, by Dwelling Type and by Intended Market May 2014													
Row Apt. & Other														
Submarket Freehold and Rental Freehold and Rental														
	Condo	minium			Condo	minium								
	May 2014	May 2013	May 2014	May 2013	May 2014	May 2013	May 2014	May 2013						
Abbotsford City	0	6	0	0	0	0	- 1	0						
Mission DM	0	0	0	0	0	0	0	0						
Indian Reserves	ndian Reserves 0 0 0 0 0 0 0 0													
Abbotsford-Mission DM	0	6	0	0	0	0	1	0						

Table 3.3: Com	Table 3.3: Completions by Submarket, by Dwelling Type and by Intended Market January - May 2014													
Row Apt. & Other														
Submarket	Freeho Condoi		Rer	ntal	Freeho Condor		Rental							
	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013						
Abbotsford City	6	27	0	0	0	0	143	37						
Mission DM	0	0	0	0	0	0	0	0						
Indian Reserves	ndian Reserves 0 0 0 0 0 0 0 0													
Abbotsford-Mission CMA 6 27 0 0 0 143 37														

Table	Table 3.4: Completions by Submarket and by Intended Market												
May 2014													
Submarket Freehold Condominium Rental Total*													
Submarket	May 2014	May 2013	May 2014	May 2013	May 2014	May 2013	May 2014	May 2013					
Abbotsford City	5	9	0	6	1	0	6	15					
Mission DM	6	7	0	0	0	0	6	7					
Indian Reserves	dian Reserves 0 0 0 0 0 0 0												
Abbotsford-Mission CMA	11	16	0	6	1	0	12	22					

Table	Table 3.5: Completions by Submarket and by Intended Market													
January - May 2014														
Submarket Freehold Condominium Rental Total*														
Submarket	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013						
Abbotsford City	45	51	6	27	148	37	199	115						
Mission DM	29	27	0	0	1	3	30	30						
Indian Reserves	ndian Reserves 0 0 0 0 0 0 0													
bbotsford-Mission CMA 74 78 6 27 149 40 229 145														

	Table 4: Absorbed Single-Detached Units by Price Range													
	May 2014													
	Price Ranges													
Submarket	< \$45	0,000	\$450, \$549		\$550, \$649		\$650,0 \$749		\$750,0	000 +	Total	Median Price (\$)	Average Price (\$)	
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)		(4)	11100 (4)	
Abbotsford City														
May 2014	0	0.0	1	14.3	4	57.1	0	0.0	2	28.6	7			
May 2013	0	0.0	3	21.4	7	50.0	2	14.3	2	14.3	14	616,450	647,500	
Year-to-date 2014	- 1	1.8	9	15.8	29	50.9	5	8.8	13	22.8	57	620,000	644,936	
Year-to-date 2013	5	6.9	17	23.6	33	45.8	- 11	15.3	6	8.3	72	604,400	614,162	
Mission DM														
May 2014	2	40.0	2	40.0	- 1	20.0	0	0.0	0	0.0	5			
May 2013	- 1	12.5	6	75.0	0	0.0	- 1	12.5	0	0.0	8			
Year-to-date 2014	15	44.1	13	38.2	6	17.6	0	0.0	0	0.0	34	457,450	467,028	
Year-to-date 2013	5	15.6	24	75.0	2	6.3	- 1	3.1	0	0.0	32	467,350	484,181	
Indian Reserves														
May 2014	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0			
May 2013	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0			
Year-to-date 2014	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0			
Year-to-date 2013	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0			
Abbotsford-Mission CMA														
May 2014	2	16.7	3	25.0	5	41.7	0	0.0	2	16.7	12	578,500	591,692	
May 2013	- 1	4.5	9	40.9	7	31.8	3	13.6	2	9.1	22	584,450	590,109	
Year-to-date 2014	16	17.6	22	24.2	35	38.5	5	5.5	13	14.3	91	565,900	578,465	
Year-to-date 2013	10	9.6	41	39.4	35	33.7	12	11.5	6	5.8	104	560,030	574,168	

Table	Table 4.1: Average Price (\$) of Absorbed Single-detached Units													
May 2014														
Submarket May 2014 May 2013 % Change YTD 2014 YTD 2013 % Change														
Abbotsford City		647,500	n/a	644,936	614,162	5.0								
Mission DM			n/a	467,028	484,181	-3.5								
Indian Reserves														
Abbotsford-Mission CMA	591,692	590,109	0.3	578,465	574,168	0.7								

Source: CMHC (Market Absorption Survey)

		Tabl	e 5: MLS [®]		tial Activit ay 2014	ty for Fras	ser Valley			
		Number of Sales	Yr/Yr ² (%)	Sales SA ¹	Number of New Listings	New Listings SA ¹	Sales-to- New Listings SA ² (%)	Average Price ¹ (\$)	Yr/Yr ² (%)	Average Price ¹ (\$) SA
2013	January	576	-23.1	895	2,378	2,174	41.2	434,876	-7.4	458,261
	February	867	-27.4	949	2,224	2,169	43.8	470,600	-6.7	472,525
	March	1,039	-21.3	1,002	2,439	2,117	47.3	4 83,157	1.8	479,609
	April	1,276	-6.4	988	2,665	2,117	46.7	495,670	-1.1	478,113
	May	1,292	-14.5	1,011	2,855	2,201	45.9	499,852	3.1	485,188
	June	1,258	-9.4	1,059	2,298	2,156	49.1	499,672	-0.8	480,580
	July	1,382	3.8	1,114	2,455	2,134	52.2	500,668	4.4	494,272
	August	1,209	20.1	1,190	2,104	2,237	53.2	482,006	-0.2	481,400
	September	1,078	36.3	1,201	2,154	2,125	56.5	491,766	-0.7	490,222
	October	1,183	20.2	1,188	1,993	2,024	58.7	488,209	2.5	494,046
	November	920	9.5	1,121	1,523	2,309	48.5	519,967	17.6	540,560
	December	815	35.4	1,177	876	2,201	53.5	485,956	6.0	497,623
2014	January	729	26.6	1,143	2,376	2,252	50.8	491,415	13.0	519,788
	February	1,044	20.4	1,134	2,351	2,275	49.8	524,435	11.4	519,394
	March	1,195	15.0	1,074	2,524	2,261	47.5	505,698	4.7	502,163
	April	1,396	9.4	1,196	2,877	2,242	53.3	504,550	1.8	492,513
	May	1,546	19.7	1,263	2,903	2,286	55.2	536,186	7.3	517,151
	June									
	July									
	August									
	September									
	October									
	November									
	December									
	QI 2013	2,482	-24.0		7,041			467,566	-3.5	
	Q1 2014	2,968	19.6		7,251			508,781	8.8	
	YTD 2013	5,050	-17.7		12,561			482,928	-1.1	
	YTD 2014	5,910	17.0		13,031			514,950	6.6	

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Note: Fraser Valley Real Estate Board includes North Delta, Surrey, Langley, White Rock, Abbotsford and Mission

Source: CREA

²Source: CMHC, adapted from MLS® data supplied by CREA

Table 6: Economic Indicators May 2014										
		P & I Per \$100,000	Mortgag (% I Yr. Term		Total, 2007=100 (B.C.)	2002 =100 (B.C.)	Employment SA (,000)	Unemployment Rate (%) SA	Participation Rate (%) SA	Average Weekly Earnings (\$)
2013	January	595	3.00	5.24	96.1	117.1	93	7.2	68.4	817
	February	595	3.00	5.24	96.1	118.3	93	7.1	68.1	816
	March	590	3.00	5.14	96.0	118.5	92	7.2	68.0	810
	April	590	3.00	5.14	96.0	117.2	92	7.8	68.1	798
	May	590	3.00	5.14	95.9	117.9	92	8.3	68.2	783
	June	590	3.14	5.14	95.7	117.6	93	8.3	69.3	780
	July	590	3.14	5.14	95.9	117.9	94	8.1	69.3	770
	August	601	3.14	5.34	95.6	118.0		7.9	69.8	773
	September	601	3.14	5.34	95.6	118.1	95	7.8	69.5	780
	October	601	3.14	5.34	95.4	117.7		7.9		798
	November	601	3.14	5.34	95.2	117.4	94	7.5	69.0	801
	December	601	3.14	5.34	95.1	117.0		7.9	69.1	801
2014	January	595	3.14	5.24	95.0	117.1		8.0		
	February	595	3.14	5.24	95.0	118.0		8.5	67.5	808
	March	581	3.14	4.99	94.9	118.6	91	8.2	66.9	811
	April	570	3.14	4.79	94.6	119.0		7.8		805
	May	570	3.14	4.79		119.7	93	7.5	67.6	800
	June									
	July									
	August									
	September									
	October									
	November									
	December									

[&]quot;P & I" means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM)

[&]quot;NHPI" means New Housing Price Index

[&]quot;CPI" means Consumer Price Index

[&]quot;SA" means Seasonally Adjusted

METHODOLOGY

Starts & Completions Survey Methodology

The Starts and Completions Survey is conducted by way of site visits which are used to confirm that new units have reached set stages in the construction process. Since most municipalities in the country issue building permits, these are used as an indication of where construction is likely to take place. In areas where there are no permits, reliance has to be placed either on local sources or searching procedures.

The Starts and Completions Survey is carried out monthly in urban areas with population in excess of 50,000, as defined by the 2011 Census. In urban areas with populations of 10,000 to 49,999, all Starts are enumerated in the last month of the quarter (i.e. four times a year, in March, June, September and December). In these centres with quarterly enumeration, Completion activity is modeled based on historical patterns. Monthly Starts and Completions activity in these quarterly locations are statistically estimated at a provincial level for single and multi categories. Centres with populations below 10,000 are enumerated on a sample basis, also in the last month of each quarter (i.e. four times a year, in March, June, September and December).

The Starts and Completions Survey enumerates dwelling units in new structures only, designed for non-transient and year-round occupancy.

Mobile homes are included in the surveys. A mobile home is a type of manufactured house that is completely assembled in a factory and then moved to a foundation before it is occupied.

Trailers or any other movable dwelling (the larger often referred to as a mobile home) with no permanent foundation are excluded from the survey.

Conversions and/or alterations within an existing structure are excluded from the surveys as are seasonal dwellings, such as: summer cottages, hunting and ski cabins, trailers and boat houses; and hostel accommodations, such as: hospitals, nursing homes, penal institutions, convents, monasteries, military and industrial camps, and collective types of accommodation such as: hotels, clubs, and lodging homes.

Market Absorption Survey Methodology

The Market Absorption Survey is carried out in conjunction with the Starts and Completions Survey in urban areas with populations in excess of 50,000. When a structure is recorded as completed, an update is also made as units are sold or rented. The dwellings are then enumerated each month until such time as full absorption occurs.

STARTS AND COMPLETIONS SURVEY AND MARKET ABSORPTION SURVEY DEFINITIONS

A "dwelling unit", for purposes of the Starts and Completions Survey, is defined as a structurally separate set of self-contained living premises with a private entrance from outside the building or from a common hall, lobby, or stairway inside the building. Such an entrance must be one that can be used without passing through another separate dwelling unit.

A "start", for purposes of the Starts and Completions Survey, is defined as the beginning of construction work on a building, usually when the concrete has been poured for the whole of the footing around the structure, or an equivalent stage where a basement will not be part of the structure.

The number of units "under construction" as at the end of the period shown, takes into account certain adjustments which are necessary for various reasons. For example, after a start on a dwelling has commenced construction may cease, or a structure, when completed, may contain more or fewer dwelling units than were reported at start.

A "completion", for purposes of the Starts and Completions Survey, is defined as the stage at which all the proposed construction work on a dwelling unit has been performed, although under some circumstances a dwelling may be counted as completed where up to 10 per cent of the proposed work remains to be done.

The term "absorbed" means that a housing unit is no longer on the market (i.e. has been sold or rented). This usually happens when a binding contract is secured by a non-refundable deposit and has been signed by a qualified purchaser. The purpose of the Market Absorption Survey is to measure the rate at which units are sold or rented after they are completed, as well as collect prices.

DWELLING TYPES:

A "**Single-Detached**" dwelling (also referred to as "**Single**") is a building containing only one dwelling unit, which is completely separated on all sides from any other dwelling or structure. Includes link homes, where two units may share a common basement wall but are separated above grade. Also includes cluster-single developments.

A "Semi-Detached (Double)" dwelling (also referred to as "Semi") is one of two dwellings located side-by-side in a building, adjoining no other structure and separated by a common or party wall extending from ground to roof.

A "Row (Townhouse)" dwelling is a one family dwelling unit in a row of three or more attached dwellings separated by a common or party wall extending from ground to roof.

The term "Apartment and other" includes all dwellings other than those described above, including structures commonly known as stacked townhouses, duplexes, triplexes, double duplexes and row duplexes.

INTENDED MARKET:

The "intended market" is the tenure in which the unit is being marketed. This includes the following categories:

Freehold: A residence where the owner owns the dwelling and lot outright.

Condominium (including Strata-Titled): An individual dwelling which is privately owned, but where the building and/or the land are collectively owned by all dwelling unit owners. A condominium is a form of ownership rather than a type of house.

Rental: Dwelling constructed for rental purposes regardless of who finances the structure.

GEOGRAPHICAL TERMS:

A census metropolitan area (CMA) or a census agglomeration (CA) is formed by one or more adjacent municipalities centred on a large urban area (known as the urban core). The census population count of the urban core is at least 10,000 to form a census agglomeration and at least 100,000 to form a census metropolitan area. To be included in the CMA or CA, other adjacent municipalities must have a high degree on integration with the central urban area, as measured by commuting flows derived from census place of work data. CMAs and CAs contain whole municipalities or Census Subdivisions.

A "Rural" area, for the purposes of this publication, is a centre with a population less than 10,000.

All data presented in this publication is based on Statistics Canada's 2006 Census area definitions.

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