#### HOUSING MARKET INFORMATION

## HOUSING NOW Hamilton and Brantford CMAs

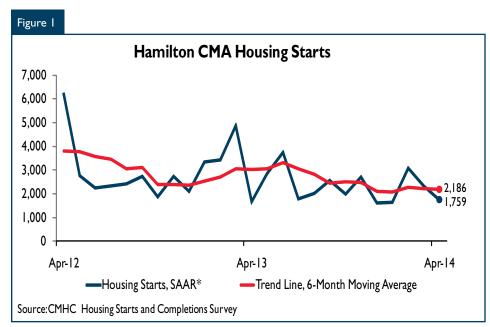


CANADA MORTGAGE AND HOUSING CORPORATION

Date Released: May 2014

### **Highlights**

- Hamilton CMA total housing starts trending practically flat in April.
- Strong performance in single-detached housing starts.
- Brantford CMA total housing starts trending virtually flat in April.



<sup>\*</sup> SAAR1: Seasonally Adjusted Annual Rate.

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<sup>&</sup>lt;sup>1</sup>The seasonally adjusted annual rate (SAAR) is a monthly figure for starts adjusted to remove normal season variation and multiplied by 12 to reflect annual levels. By removing seasonal ups and downs, seasonal adjustment allows for a comparison from one season to the next and from one month to the next. Reporting monthly figures at annual rates indicates the annual level of starts that would be obtained if the monthly pace was maintained for 12 months. This facilitates comparison of the current pace of activity to annual forecasts as well as to historical annual levels.

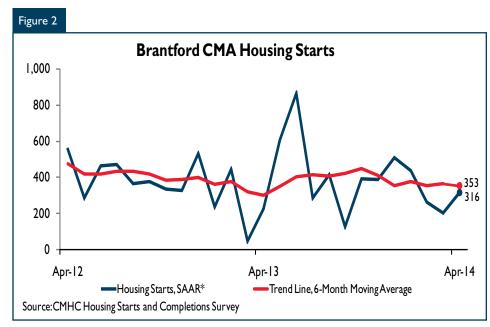
# Hamilton CMA Total Housing Starts Trending Practically Flat

Housing starts in the Hamilton Census Metropolitan Area (CMA) were trending practically flat at 2,186 units in April compared to 2,226 units in March. The trend is a six month moving average of the monthly seasonally adjusted annual rates (SAAR) of housing starts. The SAAR of housing starts in Hamilton CMA decreased in April 2014 and was in line with the underlying trend.

Single-detached housing starts, which are less volatile and a better indicator of the trend in Hamilton residential construction, were up for two consecutive months. Strong singledetached and apartment construction offset a decline in townhouse starts. No semi-detached housing starts occurred anywhere in the Hamilton CMA. An improving economy, low mortgage rates, and better weather conditions will support housing demand going forward. At 1.1 per cent in April 2014, Hamilton recorded the strongest year-over-year employment growth since September 2012.

#### Brantford CMA Total Housing Starts Trending Virtually Flat

Housing starts in the Brantford CMA were trending virtually flat

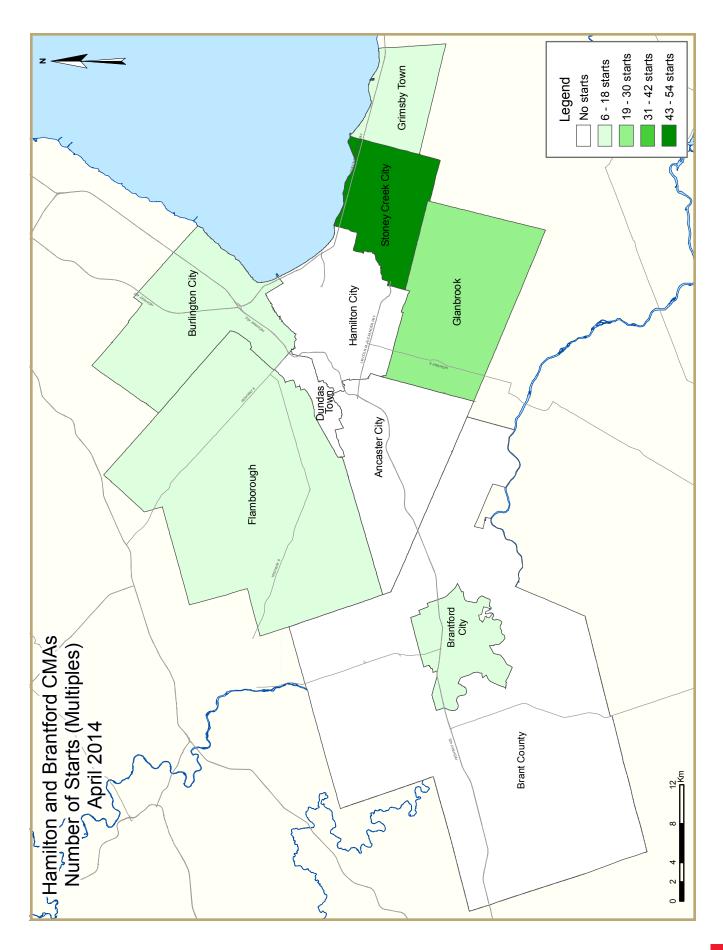


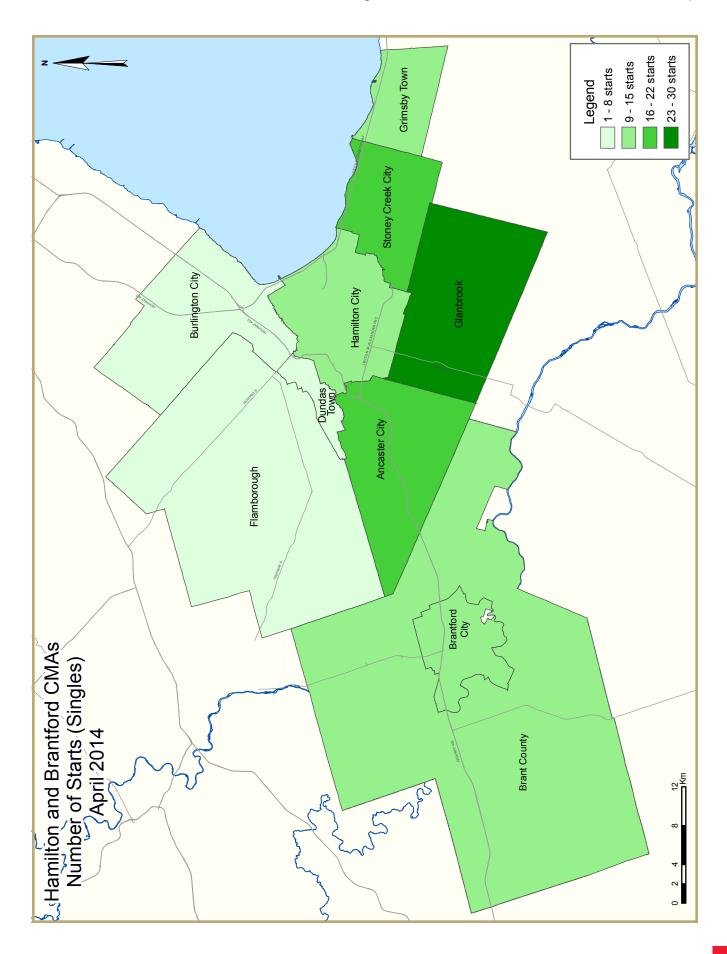
\* SAAR1: Seasonally Adjusted Annual Rate.

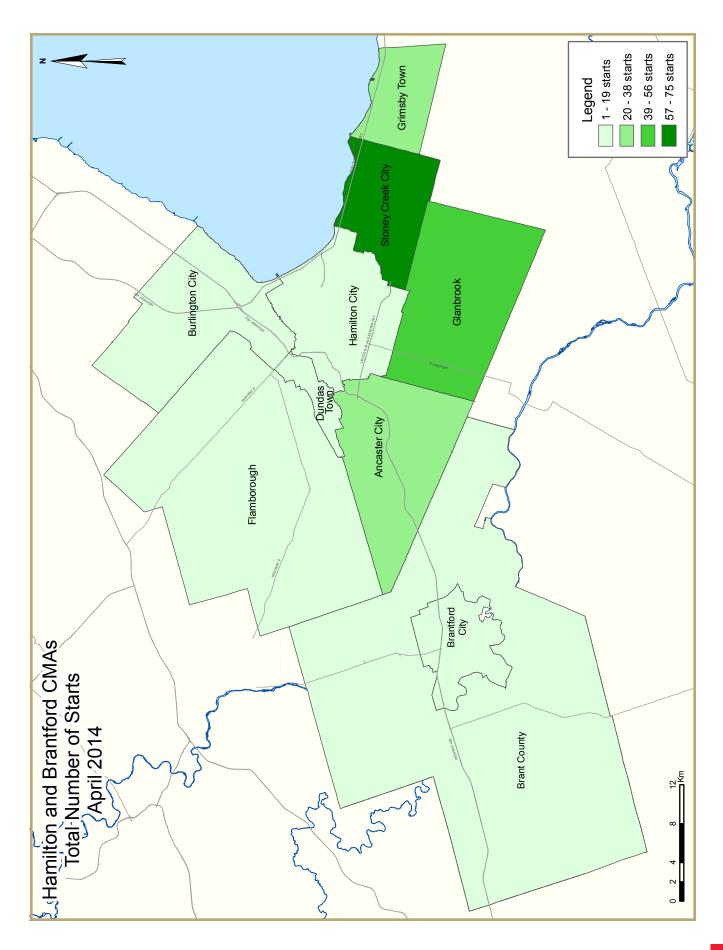
at 353 units in April compared to 365 units in March. Despite the flat trend, the SAAR of housing starts in Brantford CMA increased in April 2014, suggesting that the local housing market is strongly recovering from a harsh winter that slowed residential construction across much of the country.

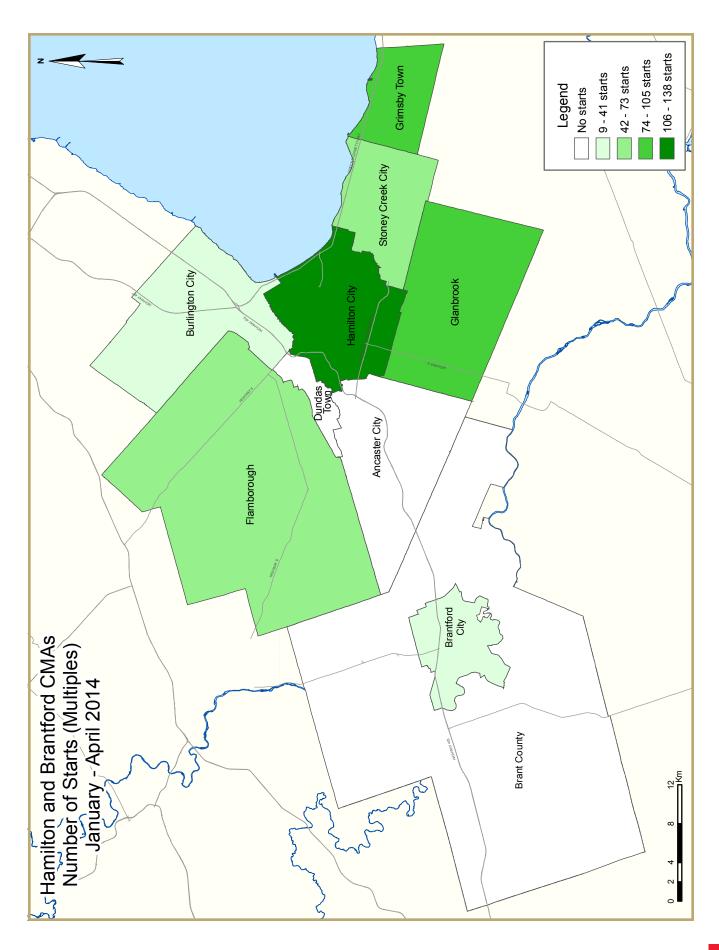
Single-detached housing starts were up 11 per cent from April 2013, marking the seventh consecutive monthly increase. The apartment segment recorded its strongest starts since September 2011. No semi-detached and row housing starts occurred anywhere in the Brantford CMA. Favourable homeownership

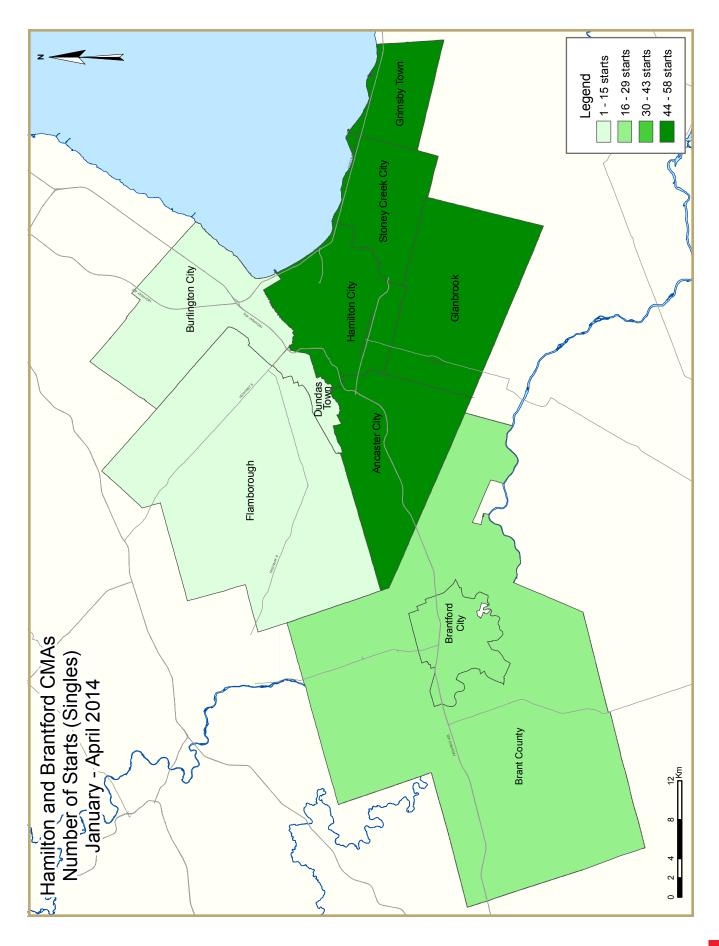
affordability continues to attract out-of-town buyers and supporting residential construction in Brantford.

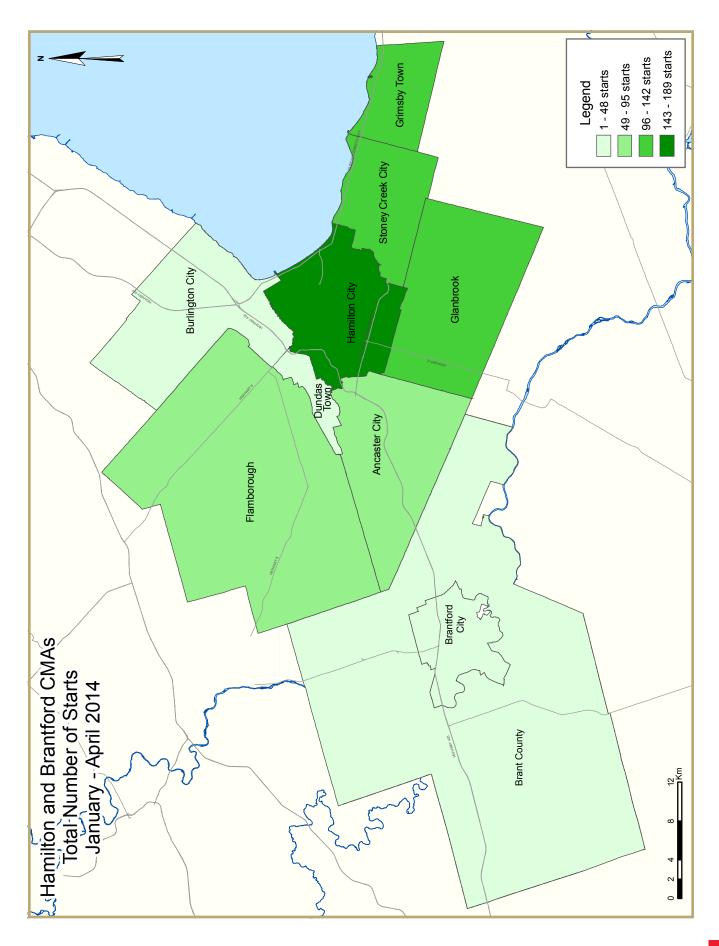












#### HOUSING NOW REPORT TABLES

#### Available in ALL reports:

- I Housing Starts (SAAR and Trend)
- I.I Housing Activity Summary of CMA
- 2 Starts by Submarket and by Dwelling Type Current Month or Quarter
- 2.1 Starts by Submarket and by Dwelling Type Year-to-Date
- 3 Completions by Submarket and by Dwelling Type Current Month or Quarter
- 3.1 Completions by Submarket and by Dwelling Type Year-to-Date
- 4 Absorbed Single-Detached Units by Price Range
- 5 MLS® Residential Activity
- 6 Economic Indicators

#### **Available in SELECTED Reports:**

- 1.3 History of Housing Activity (once a year)
- 2.2 Starts by Submarket, by Dwelling Type and by Intended Market Current Month or Quarter
- 2.3 Starts by Submarket, by Dwelling Type and by Intended Market Year-to-Date
- 2.4 Starts by Submarket and by Intended Market Current Month or Quarter
- 2.5 Starts by Submarket and by Intended Market Year-to-Date
- 3.2 Completions by Submarket, by Dwelling Type and by Intended Market Current Month or Quarter
- 3.3 Completions by Submarket, by Dwelling Type and by Intended Market Year-to-Date
- 3.4 Completions by Submarket and by Intended Market Current Month or Quarter
- 3.5 Completions by Submarket and by Intended Market Year-to-Date
- 4.1 Average Price (\$) of Absorbed Single-Detached Units

#### **SYMBOLS**

- n/a Not applicable
- \* Totals may not add up due to co-operatives and unknown market types
- \*\* Percent change > 200%
- Nil
- Amount too small to be expressed
- SA Monthly figures are adjusted to remove normal seasonal variation

	Table Ia: Housing Starts (SAAR and Trend)  April 2014										
Hamilton CMA <sup>I</sup>	March 2014	April 2014									
Trend <sup>2</sup>	2,228	2,287									
SAAR	2,273	2,351									
	April 2013	April 2014									
Actual											
April - Single-Detached	100	107									
April - Multiples	51	103									
April - Total	151	210									
January to April - Single-Detached	299	285									
January to April - Multiples	717	426									
January to April - Total	1,016	711									

Table 1b: Housing Starts (SA	AAR and Trend)	
April 2014		
Brantford CMA <sup>1</sup>	March 2014	April 2014
Trend <sup>2</sup>	365	353
SAAR	203	316
	April 2013	April 2014
Actual		
April - Single-Detached	19	21
April - Multiples	-	6
April - Total	19	27
January to April - Single-Detached	41	53
January to April - Multiples	21	19
January to April - Total	62	72

Source: CMHC

Detailed data available upon request

<sup>&</sup>lt;sup>1</sup> Census Metropolitan Area

 $<sup>^{2}</sup>$  The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR)  $\,$ 

Та	ble I.Ia: F	lousing A	Activity S	ummary	of Hamil	ton CMA	\			
			April 2	014						
			Owne	rship			D	e a l		
		Freehold		C	Condominium			Rental		
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*	
STARTS										
April 2014	105	0	30	2	19	54	0	0	210	
April 2013	99	0	38	- 1	13	0	0	0	151	
% Change	6.1	n/a	-21.1	100.0	46.2	n/a	n/a	n/a	39.1	
Year-to-date 2014	282	2	217	3	47	87	0	73	711	
Year-to-date 2013	298	4	104	I	109	331	14	155	1,016	
% Change	-5.4	-50.0	108.7	200.0	-56.9	-73.7	-100.0	-52.9	-30.0	
UNDER CONSTRUCTION										
April 2014	566	46	423	5	238	760	182	430	2,650	
April 2013	646	32	318	9	305	807	182	155	2,454	
% Change	-12.4	43.8	33.0	-44.4	-22.0	-5.8	0.0	177.4	8.0	
COMPLETIONS										
April 2014	71	16	25	0	9	0	0	2	123	
April 2013	72	8	6	- 1	58	0	0	0	145	
% Change	-1.4	100.0	**	-100.0	-84.5	n/a	n/a	n/a	-15.2	
Year-to-date 2014	335	42	148	8	52	0	0	2	587	
Year-to-date 2013	295	20	100	2	105	219	0	0	741	
% Change	13.6	110.0	48.0	**	-50.5	-100.0	n/a	n/a	-20.8	
<b>COMPLETED &amp; NOT ABSORE</b>	BED									
April 2014	64	20	3	3	5	0	n/a	n/a	95	
April 2013	54	3	4	- 1	7	8	n/a	n/a	77	
% Change	18.5	**	-25.0	200.0	-28.6	-100.0	n/a	n/a	23.4	
ABSORBED										
April 2014	80	2	25	0	- 11	0	n/a	n/a	118	
April 2013	74	8	14	0	58	0	n/a	n/a	154	
% Change	8.1	-75.0	78.6	n/a	-81.0	n/a	n/a	n/a	-23.4	
Year-to-date 2014	342	28	148	7	54	0	n/a	n/a	579	
Year-to-date 2013	295	20	106	- 1	107	211	n/a	n/a	7 <del>4</del> 0	
% Change	15.9	40.0	39.6	**	-49.5	-100.0	n/a	n/a	-21.8	

Tal	ole I.Ib: F	lousing A	_		of Brantf	ord CM <i>A</i>	<b>\</b>		
			April 2	014					
			Owne	rship			Ren	4-1	
		Freehold		Condominium			Ken	.	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
STARTS									
April 2014	18	0	0	3	0	0	0	6	27
April 2013	19	0	0	0	0	0	0	0	19
% Change	-5.3	n/a	n/a	n/a	n/a	n/a	n/a	n/a	<del>4</del> 2.1
Year-to-date 2014	50	0	5	3	0	0	8	6	72
Year-to-date 2013	41	0	21	0	0	0	0	0	62
% Change	22.0	n/a	-76.2	n/a	n/a	n/a	n/a	n/a	16.1
UNDER CONSTRUCTION									
April 2014	153	6	24	3	44	0	8	6	244
April 2013	121	2	53	0	72	3	14	0	265
% Change	26.4	200.0	-54.7	n/a	-38.9	-100.0	-42.9	n/a	-7.9
COMPLETIONS									
April 2014	17	0	0	0	9	0	0	0	26
April 2013	13	0	0	0	0	0	0	0	13
% Change	30.8	n/a	n/a	n/a	n/a	n/a	n/a	n/a	100.0
Year-to-date 2014	61	4	10	0	18	0	0	0	93
Year-to-date 2013	78	6	3	0	0	0	0	0	87
% Change	-21.8	-33.3	**	n/a	n/a	n/a	n/a	n/a	6.9
COMPLETED & NOT ABSORB	ED								
April 2014	16	0	8	0	17	0	n/a	n/a	41
April 2013	30	3	4	0	9	0	n/a	n/a	46
% Change	-46.7	-100.0	100.0	n/a	88.9	n/a	n/a	n/a	-10.9
ABSORBED									
April 2014	17	0	0	0	9	0	n/a	n/a	26
April 2013	10	0	0	0	0	0	n/a	n/a	10
% Change	70.0	n/a	n/a	n/a	n/a	n/a	n/a	n/a	160.0
Year-to-date 2014	71	4	18	0	15	0	n/a	n/a	109
Year-to-date 2013	76	3	3	0	5	0	n/a	n/a	101
% Change	-6.6	33.3	**	n/a	200.0	n/a	n/a	n/a	7.9

Table 1.2: Housing Activity Summary by Submarket											
		April 2	014								
		<u> </u>									
	Freehold	Owne	•	Condominium		Ren	tal				
Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*			
89	0	30	0	0	54	0	0	173			
95	0	27	0	13	0	0	0	135			
13	0	0	0	0	0	0	0	13			
15	0	0	0	0	0	0	0	15			
21	0	0	0	0	54	0	0	75			
- 11	0	20	0	0	0	0	0	31			
22	0	0	0	0	0	0	0	22			
			0	0	0	0	0	26			
	-	-	-	-	-	-	-				
- 1	0	0	0	0	0	0	0	ī			
								0			
-		·	-	-	-	-	·	·			
2	0	8	0	0	0	0	0	10			
								45			
02		,	, and the second	J	J	J	J	.5			
30	0	າາ	٥	0	0	0	0	52			
								18			
	U	J	J	,	J	U	J	10			
4	0	0	٥	9	0	0	0	13			
								10			
2	U	0	U	U	U	U	U	10			
12	0	0	າ	10	0	0	0	24			
								6			
Z	U	J	1	U	U	U	U	0			
LOF	0	20	2	10	Ε.4	0	0	210			
77	U	36	- 1	13	U	U	U	151			
8	0	0	3	0	0	0	0	11			
								7			
,							Ĭ	1			
10	0	n	n	n	n	n	6	16			
								12			
1,2								1.2			
IΩ	٥	Λ	2	٥	0	٥	4	27			
								19			
	Single  89 95  13	Single   Semi	Single   Semi   Row, Apt. & Other	Single   Semi   Row, Apt. & Other   Single   Semi   Single   Semi   Semi	Single   Semi   Row, Apt. & Other   Single   Semi   Row, Apt. & Other   Single   Row and Semi   Semi   Row and Semi   Row an	Single   Semi   Row, Apt. & Other	Single   Semi   Row, Apt.   Single   Row and Semi   Apt. & Single   Semi   Row (Other   Single   Semi   Apt. & Single   Semi   Apt. & Single   Semi   Apt. & Single   Semi, and Row (Other   Semi   Apt. & Single   Semi, and Row (Other   Apt. & Semi, an	Single			

	Table 1.2:	Housing	Activity	Summar	y by Subr	narket			
			April 2	014					
			Owne	rship					
		Freehold		· ·	Condominium		Ren	tal	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
UNDER CONSTRUCTION									
City of Hamilton									
April 2014	435	32	314	- 1	131	291	182	123	1,509
April 2013	545	30	282	7	189	237	182	0	1, <del>4</del> 72
Former Hamilton City									
April 2014	92	24	88	0	25	195	168	123	715
April 2013	100	6	64	0	7	195	168	0	540
Stoney Creek City									
April 2014	71	6	9	0	14	54	14	0	168
April 2013	66	22	54	0	33	0	14	0	189
Ancaster City									
April 2014	107	0	6	1	0	39	0	0	153
April 2013	161	0	0	7	34	39	0	0	241
Dundas Town									
April 2014	6	0	0	0	0	0	0	0	6
April 2013	6	0	0	0	0	0	0	0	6
Flamborough	-	-	·	-	-		-	•	
April 2014	46	0	46	0	28	3	0	0	123
April 2013	105	2	112	0	13	3	0	0	235
Glanbrook	103	_	112	J	13	J	J	J	233
April 2014	113	2	165	0	64	0	0	0	344
April 2013	107	0	52	0	102	0	0	0	261
City of Burlington	107	J	JZ	U	102	U	U	J	201
	68	14	8	0	46	436	0	307	879
April 2014 April 2013	85	2	33	0	108	570	0	155	953
Grimsby	63	Z	33	U	100	3/0	U	133	733
April 2014	63	0	101	4	61	33	0	0	262
April 2014 April 2013	16	0	3	2	8	0	0	0	29
Hamilton CMA	10	J	3	L	J	U	U	U	۲,
April 2014	566	46	423	5	238	760	182	430	2,650
April 2013	646	32	318		305	807	182	155	2,454
April 2013	040	32	310	9	303	607	102	133	2,434
Brant County									
	50	2		2	-	0	0		7.1
April 2014	58 49	2	3	3	5	0	0	0	71
April 2013	49	0	0	0	12	3	0	0	64
Brantford City	^-		2.		20				170
April 2014	95	4	21	0	39	0	8	6	173
April 2013	72	2	53	0	60	0	14	0	201
Brantford CMA									
April 2014	153	6		3		0		6	244
April 2013	121	2	53	0	72	3	14	0	265

	Table 1.2:	Housing	Activity	Summar	y by Subn	narket			
			April 2	014					
			Owne	rship					
		Freehold		•	Condominium		Ren	tal	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
COMPLETIONS									
City of Hamilton									
April 2014	59	16	25	0	0	0	0	2	102
April 2013	61	8	6	0	58	0	0	0	133
Former Hamilton City									
April 2014	24	2	7	0	0	0	0	0	33
April 2013	17	0	6	0	0	0	0	0	23
Stoney Creek City		-	-	-	-	-	_	-	
April 2014	4	14	0	0	0	0	0	0	18
April 2013	12	2	0	0	49	0	0	0	63
Ancaster City	12	_	J	, and the second	17	J	J	J	
April 2014	18	0	4	0	0	0	0	0	22
April 2013	12	0	0	0	9	0	0	0	21
Dundas Town	12	U	Ü	J	,	J	Ū	J	<u> </u>
April 2014	0	0	0	0	0	0	0	0	0
April 2013	2	0	0	0	0	0	0	0	2
Flamborough	2	U	U	U	U	U	U	J	
April 2014	3	0	0	0	0	0	0	2	5
April 2013	2	0	0	0	0	0	0	0	2
Glanbrook	2	U	U	U	U	U	U	U	
	10	0	1.4	0	0	^	0	_	24
April 2014	10	0	14	0	0	0	0	0	24 22
April 2013	16	6	0	U	0	0	0	0	22
City of Burlington		•		•		•			2.1
April 2014	12	0	0	0	9	0	0	0	21
April 2013	8	0	0	0	0	0	0	0	8
Grimsby		0	0	0	0	0	0		
April 2014	3	0	0	0	0	0	0	0	0
April 2013  Hamilton CMA	3	U	U	I	U	U	U	U	4
	71	1.4	25	0	0	0	^	2	122
April 2014	71	16	25	0	9	0	0	2	123
April 2013	72	8	6	I	58	0	0	0	145
D 10 1									
Brant County	-	•		•		•			1.4
April 2014	7	0		0	9	0		0	16
April 2013	4	0	0	0	0	0	0	0	4
Brantford City									
April 2014	10	0		0		0		0	10
April 2013	9	0	0	0	0	0	0	0	9
Brantford CMA									
April 2014	17	0		0		0		0	26
April 2013	13	0	0	0	0	0	0	0	13

	Table 1.2:	Housing	Activity	Summar	y by Subn	narket			
			April 2	014					
			Owne	rship					
		Freehold		•	Condominium		Ren	tal	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
COMPLETED & NOT ABSOF	RBED								
City of Hamilton									
April 2014	47	20	3	0	5	0	n/a	n/a	75
April 2013	39	3	4	0	7	0	n/a	n/a	53
Former Hamilton City									
April 2014	6	0	I	0	0	0	n/a	n/a	7
April 2013	7	0	3	0	0	0	n/a	n/a	10
Stoney Creek City									
April 2014	13	20	ı	0	0	0	n/a	n/a	34
April 2013	16	2	0	0	0	0	n/a	n/a	18
Ancaster City									
April 2014	14	0	0	0	0	0	n/a	n/a	14
April 2013	2	0	0	0	2	0	n/a	n/a	4
Dundas Town	_	•	·	-	_	-	,	, a	•
April 2014	0	0	0	0	0	0	n/a	n/a	0
April 2013	0	0	0	0	0	0	n/a	n/a	0
Flamborough				_	J	J	11/4	11/4	, and the second
April 2014	2	0	ı	0	0	0	n/a	n/a	3
April 2013	1	0	1	0	0	0	n/a	n/a	2
Glanbrook		0	ı	U	U	U	11/4	11/4	
April 2014	12	0	0	0	5	0	n/a	n/a	17
April 2013	13	1	0	0	5	0	n/a	n/a	17
City of Burlington	13	ı	U	U	3	U	II/a	11/a	17
April 2014	8	0	0	0	0	0	n/a	n/a	8
•	9	0	0	0	0	8	n/a		
April 2013	7	U	U	U	U	0	n/a	n/a	17
Grimsby	9	^	0	2	0	0	/-	/	12
April 2014		0		3	0		n/a	n/a	12
April 2013	6	0	0	I	0	0	n/a	n/a	7
Hamilton CMA		20	2	2	F	0	,	,	٥٢
April 2014	64	20	3	3	5	0	n/a	n/a	95
April 2013	54	3	4	I	7	8	n/a	n/a	77
Brant County									_
April 2014	4	0		0		0		n/a	
April 2013	13	2	0	0	0	0	n/a	n/a	15
Brantford City									
April 2014	12	0		0		0		n/a	
April 2013	17	I	4	0	9	0	n/a	n/a	31
Brantford CMA									
April 2014	16	0		0		0		n/a	
April 2013	30	3	4	0	9	0	n/a	n/a	46

					narket			
		April 2	014					
		Owne	rship					
	Freehold		•	Condominium		Ren	tal	
Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
68	2	25	0	0	0	n/a	n/a	95
61	8	12	0	58	0	n/a	n/a	139
25	2	7	0	0	0	n/a	n/a	34
16	0	6	0	0	0	n/a	n/a	22
12	0	0	0	0	0	n/a	n/a	12
14	2	6	0	49	0	n/a	n/a	71
18	0	4	0	0	0	n/a	n/a	22
12	0	0	0	9	0	n/a	n/a	21
0	0	0	0	0	0	n/a	n/a	0
2	0	0	0	0	0	n/a	n/a	2
3	0	0	0	0	0	n/a	n/a	3
			0	0	0			2
10	0	14	0	0	0	n/a	n/a	24
								21
		-	-	-	_	.,, &		
12	0	0	0	11	0	n/a	n/a	23
								9
-		J	J	0	J	11, 4	11, &	•
0	0	0	0	0	0	n/a	n/a	0
								6
•	J		J	J	J	11/4	11/4	J
80	2	25	0	- 11	0	n/a	n/a	118
								154
71	0	17	U	30	U	11/4	11/4	137
7	0	0	0	9	0	n/a	n/a	16
2								2
		U	J			11/α	11/4	
10	٥	0	0	0	0	n/a	n/a	10
								8
0	U	U	U	3	U	11/4	11/4	0
17	0	0	0	٥	0	n/a	n/a	26
								10
	68 61 25 16 12 14	Single Semi  68 2 61 8  25 2 16 0  12 0 14 2  18 0 12 0  0 0 2 0  10 0 15 6  12 0 9 0  0 0 4 0  80 2 74 8  7 0 2 0  10 0 8 0 11 0 0 8	Single   Semi   Row, Apt. & Other	Single Semi Row, Apt. & Other Single  68 2 25 0 61 8 12 0  25 2 7 0 16 0 6 0  12 0 0 0 0 14 2 6 0  18 0 4 0 12 0 0 0 0 12 0 0 0  0 0 0 0 0 2 0 0 0  3 0 0 0 0 2 0 0 0  3 0 0 0 0 2 0 0 0  10 0 14 0 15 6 0 0  12 0 0 0 0  10 0 0 0 0  10 0 0 0 0  10 0 0 0	Single   Semi   Row, Apt. & Other   Single   Row and Semi   Semi   Row, Apt. & Other   Single   Row and Semi   Semi   Row and Semi   Row an	Single   Semi   Row, Apt. & Other   Single   Row and Semi   Apt. & Other	Ren   Single   Semi   Row, Apt. & Other   Single   Row and Semi   Apt. & Other   Single   Row and Semi   Apt. & Other   Semi, and Row	Single   Semi   Row, Apt. & Other   Single   Row and & Other   Semi, and Row   Apt. & Other   Semi, and Row   Apt. & Other   Apt. & Other   Apt. & Other   Apt. & Other   Apt. & Apt. & Apt. & Other   Apt. & Apt.

Ta	able 1.3a:	History o	of Housin	g Starts (	of Hamilt	on CMA			
			2004 - 2	2013					
			Owne	rship			D	6-I	
		Freehold		(	Condominium		Ren	itai	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
2013	1,150	98	430	9	310	339	14	359	2,709
% Change	-16.9	6.5	-30.4	80.0	-10.4	-10.8	-82.1	**	-8.8
2012	1,384	92	618	5	346	380	78	66	2,969
% Change	2.1	**	33.2	-64.3	64.0	47.3	n/a	-49.6	20.6
2011	1,356	28	464	14	211	258	0	131	2, <del>4</del> 62
% Change	-22.3	-88.4	-37.6	100.0	9.9	<del>-4</del> 0.7	-100.0	-32.8	-30.9
2010	1,746	2 <del>4</del> 2	7 <del>4</del> 3	7	192	435	2	195	3,562
% Change	95.7	86.2	**	16.7	-25.9	**	n/a	-26.1	91.5
2009	892	130	218	6	259	90	0	264	1,860
% Change	-46.5	12.1	-63.4	-25.0	-59.8	-81.9	n/a	n/a	-47.3
2008	1,667	116	595	8	645	498	0	0	3,529
% Change	-5.3	26.1	44.8	n/a	25.7	**	n/a	-100.0	17.5
2007	1,761	92	411	0	513	88	0	139	3,004
% Change	2.1	-25.8	-30.6	-100.0	41.7	-6.4	-100.0	13.9	-1.3
2006	1,725	124	592	16	362	94	8	122	3,043
% Change	16.2	-35.4	31.0	-5.9	-23.5	-64.0	-91.0	-30.7	-3.2
2005	1,485	192	452	17	473	261	89	176	3,145
% Change	-25.3	24.7	-14.6	183.3	-26.2	-53.1	196.7	-5.9	-23.2
2004	1,989	154	529	6	641	557	30	187	4,093

Та	ble 1.3b:	History o	of Housing 2004 - 2	_	of Brantfo	ord CMA				
			Owne	ership						
		Freehold		C	Condominium			Rental		
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*	
2013	261	10	83	0	42	0	0	0	396	
% Change	-8.7	-16.7	23.9	n/a	27.3	n/a	-100.0	n/a	-1.5	
2012	286	12	67	0	33	0	4	0	402	
% Change	23.8	200.0	59.5	n/a	-59.3	n/a	-55.6	-100.0	-6.1	
2011	231	4	42	0	81	0	9	61	428	
% Change	-17.2	-60.0	- <del>4</del> 8.1	-100.0	30.6	-100.0	n/a	-7.6	-15.1	
2010	279	10	81	- 1	62	5	0	66	504	
% Change	8.6	-28.6	**	0.0	106.7	n/a	n/a	**	59.0	
2009	257	14	12	- 1	30	0	0	3	317	
% Change	-8.2	**	-76.0	-66.7	- <del>4</del> 9.2	-100.0	-100.0	-62.5	-26.6	
2008	280	4	50	3	59	21	7	8	432	
% Change	-39.9	-75.0	92.3	n/a	-27.2	n/a	n/a	n/a	-26.7	
2007	466	16	26	0	81	0	0	0	589	
% Change	30.5	**	n/a	n/a	72.3	n/a	n/a	-100.0	44.0	
2006	357	2	0	0	47	0	0	3	409	
% Change	11.6	0.0	-100.0	-100.0	-59.8	n/a	-100.0	-94.8	-23.4	
2005	320	2	10	- 11	117	0	13	58	534	
% Change	-22.7	-66.7	42.9	n/a	112.7	n/a	n/a	n/a	10.8	
2004	414	6	7	0	55	0	0	0	482	

	Table 2	Starts				Dwellir	ng Type						
	April 2014												
	Sing	gle	Sei	ni	Ro	w	Apt. &	Other		Total			
Submarket	April	April	April	April	April	April	April	April	April	April	%		
	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013	Change		
Hamilton CMA	107	100	0	0	49	51	54	0	210	151	39.1		
City of Hamilton	89	95	0	0	30	40	54	0	173	135	28.1		
Former Hamilton City	13	15	0	0	0	0	0	0	13	15	-13.3		
Stoney Creek City	21	11	0	0	0	20	54	0	75	31	141.9		
Ancaster City	22	26	0	0	0	0	0	0	22	26	-15.4		
Dundas Town	1	0	0	0	0	0	0	0	1	0	n/a		
Flamborough	2	32	0	0	8	13	0	0	10	45	-77.8		
Glanbrook	30	- 11	0	0	22	7	0	0	52	18	188.9		
City of Burlington	4	2	0	0	9	8	0	0	13	10	30.0		
Grimsby	14	3	0	0	10	3	0	0	24	6	**		
Brantford CMA	21	19	0	0	0	0	6	0	27	19	42.1		
Brant County	- 11	n/a	0	n/a	0	n/a	0	n/a	П	n/a	n/a		
Brantford City	10	12	0	0	0	0	6	0	16	12	33.3		

Table 2.1: Starts by Submarket and by Dwelling Type												
January - April 2014												
	Sing	gle	Ser	Semi		w	Apt. &	Other				
Submarket	YTD 2014	YTD 2013	% Change									
Hamilton CMA	285	299	2	4	264	227	160	486	711	1,016	-30.0	
City of Hamilton	218	279	2	4	205	158	127	99	552	5 <del>4</del> 0	2.2	
Former Hamilton City	51	52	0	2	65	0	73	99	189	153	23.5	
Stoney Creek City	44	32	0	2	0	48	54	0	98	82	19.5	
Ancaster City	58	65	0	0	0	0	0	0	58	65	-10.8	
Dundas Town	I	- 1	0	0	0	0	0	0	- 1	I	0.0	
Flamborough	10	64	0	0	66	54	0	0	76	118	-35.6	
Glanbrook	54	65	2	0	74	56	0	0	130	121	7.4	
City of Burlington	10	9	0	0	9	66	0	387	19	462	-95.9	
Grimsby	57	11	0	0	50	3	33	0	140	14	**	
Brantford CMA	53	41	0	0	13	21	6	0	72	62	16.1	
Brant County	28	n/a	0	n/a	0	n/a	0	n/a	28	n/a	n/a	
Brantford City	25	27	0	0	13	21	6	0	44	48	-8.3	

Table 2.2: \$	Starts by Su		by Dwelli April 2014		nd by Intei	nded Mark	æt	
			ow .			Apt. &	Other	
Submarket	Freeho Condo		Rer	ntal	Freeho Condor		Rental	
	April 2014	April 2013	April 2014	April 2013	April 2014	April 2013	April 2014	April 2013
Hamilton CMA	49	51	0	0	54	0	0	0
City of Hamilton	30	40	0 0		54	0	0	0
Former Hamilton City	0	0	0	0	0	0	0	0
Stoney Creek City	0	20	0	0	54		0	0
Ancaster City	0	0	0	0	0	0	0	0
Dundas Town	0	0	0	0	0	0	0	0
Flamborough	8	13	0	0	0	0	0	0
Glanbrook	22	7	0	0	0	0	0	0
City of Burlington	9	8	0	0	0	0	0	0
Grimsby	10	3	0	0	0	0	0	0
Brantford CMA	0	0	0	0	0	0	6	0
Brant County	0	n/a	'a 0 n/a		a 0 n/a		0	n/a
Brantford City	0	0	0	0	0	0	6	0

Table 2.3: Starts by Submarket, by Dwelling Type and by Intended Market													
January - April 2014													
		Ro	ow .		Apt. & Other								
Submarket	Freeho Condoi		Rer	ntal	Freeho Condo		Rental						
	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013					
Hamilton CMA	264	264 213 0 14 87 331											
City of Hamilton	205	205 144 0 14 54 99											
Former Hamilton City	65	0	0	0	0	99	73	0					
Stoney Creek City	0	34	0	14	54	0	0	0					
Ancaster City	0	0	0	0	0	0	0	0					
Dundas Town	0	0	0	0	0	0	0	0					
Flamborough	66	54	0	0	0	0	0	0					
Glanbrook	74	56	0	0	0	0	0	0					
City of Burlington	9	66	0	0	0	232	0	155					
Grimsby	50	3	0	0	33	0	0	0					
Brantford CMA	5	21	8	0	0	0	6	0					
Brant County	0	n/a	a 0 n/a		0	n/a	0	n/a					
Brantford City	5	21	8	0	0	0	6	0					

Table 2.4: Starts by Submarket and by Intended Market  April 2014														
	Freehold Condominium Rental Total*													al*
Submarket	April 2014	April 2013	April 2014	April 2013	April 2014	April 2013	April 2014	April 2013						
Hamilton CMA	135	137	75	14	0	0	210	151						
City of Hamilton	119	122	54	13	0	0	173	135						
Former Hamilton City	13	15	0	0	0	0	13	15						
Stoney Creek City	21	31	54	0	0	0	75	31						
Ancaster City	22	26	0	0	0	0	22	26						
Dundas Town	- 1	0	0	0	0	0	I	0						
Flamborough	10	39	0	6	0	0	10	45						
Glanbrook	52	- 11	0	7	0	0	52	18						
City of Burlington	4	10	9	0	0	0	13	10						
Grimsby	12	5	12	1	0	0	24	6						
Brantford CMA	18	19	3	0	6	0	27	19						
Brant County	8	n/a	3 n/a		n 0 n/a		11	n/a						
Brantford City	10	12	0	0	6	0	16	12						

Table 2.5: Starts by Submarket and by Intended Market												
January - April 2014												
Submarket	Free	hold	Condo	minium	Rer	ntal	Tot	:al*				
Submarket	YTD 2014	YTD 2014 YTD 2013 YTD 2014 YTD 2013 YTD		YTD 2014	YTD 2013	YTD 2014	YTD 2013					
Hamilton CMA	501	406	137	441	73	169	711	1,016				
City of Hamilton	397	376	82	150	73	14	552	540				
Former Hamilton City	116	54	0	0 99		0	189	153				
Stoney Creek City	44	54	54	14	0	14	98	82				
Ancaster City	58	65	0	0	0	0	58	65				
Dundas Town	1	- 1	0	0	0	0	I	- 1				
Flamborough	48	105	28	13	0	0	76	118				
Glanbrook	130	97	0	24	0	0	130	121				
City of Burlington	10	17	9	290	0	155	19	462				
Grimsby	13	46	- 1	0	0	140	14					
Brantford CMA	55	62	3	0	14	0	72	62				
Brant County	25	n/a	3 n/a		0	n/a	28	n/a				
Brantford City	30	48	0	0	14	0	44	48				

Table 3: Completions by Submarket and by Dwelling Type													
April 2014													
	Single		Se	Semi		Row		Apt. & Other		Total			
Submarket	April	April	April	April	April	April	April	April	April	April	%		
	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013	Change		
Hamilton CMA	71	73	16	10	34	62	2	0	123	145	-15.2		
City of Hamilton	59	61	16	10	25	62	2	0	102	133	-23.3		
Former Hamilton City	24	17	2	0	7	6	0	0	33	23	43.5		
Stoney Creek City	4	12	14	4	0	47	0	0	18	63	-71.4		
Ancaster City	18	12	0	0	4	9	0	0	22	21	4.8		
Dundas Town	0	2	0	0	0	0	0	0	0	2	-100.0		
Flamborough	3	2	0	0	0	0	2	0	5	2	150.0		
Glanbrook	10	16	0	6	14	0	0	0	24	22	9.1		
City of Burlington	12	8	0	0	9	0	0	0	21	8	162.5		
Grimsby	0	4	0	0	0	0	0	0	0	4	-100.0		
Brantford CMA	17	13	0	0	9	0	0	0	26	13	100.0		
Brant County	7	n/a	0	n/a	9	n/a	0	n/a	16	n/a	n/a		
Brantford City	10	9	0	0	0	0	0	0	10	9	11.1		

Table 3.1: Completions by Submarket and by Dwelling Type													
January - April 2014													
	Single		Sei	Semi		Row		Other					
Submarket	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	%		
	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013	Change		
Hamilton CMA	343	297	42	22	200	203	2	219	587	741	-20.8		
City of Hamilton													
Former Hamilton City	80	69	8	0	13	28	0	33	101	130	-22.3		
Stoney Creek City	34	31	28	8	25	111	0	0	87	150	-42.0		
Ancaster City	90	37	0	0	32	25	0	0	122	62	96.8		
Dundas Town	2	4	0	0	0	0	0	0	2	4	-50.0		
Flamborough	13	33	6	2	16	0	2	0	37	35	5.7		
Glanbrook	76	80	0	12	69	21	0	0	145	113	28.3		
City of Burlington	29	28	0	0	42	10	0	186	71	224	-68.3		
Grimsby	19	15	0	0	3	8	0	0	22	23	-4.3		
Brantford CMA	61	78	4	6	28	3	0	0	93	87	6.9		
Brant County	33	n/a	0	n/a	9	n/a	0	n/a	42	n/a	n/a		
Brantford City	28	58	4	4	19	3	0	0	51	65	-21.5		

Table 3.2: Co	Table 3.2: Completions by Submarket, by Dwelling Type and by Intended Market												
			April 2014										
		Ro	ow .			Apt. &	Other						
Submarket	Freeho Condo	old and minium	Rer	ntal	Freeho Condoi		Rental						
	April 2014	April 2013	April 2014	April 2013	April 2014	April 2013	April 2014	April 2013					
Hamilton CMA	34	62	0	0	0	0	2	0					
City of Hamilton	25	62	0	0	0	0	2	0					
Former Hamilton City	7	6	0	0	0	0	0	0					
Stoney Creek City	0	47	0	0	0	0	0	0					
Ancaster City	4	9	0	0	0	0	0	0					
Dundas Town	0	0	0	0	0	0	0	0					
Flamborough	0	0	0	0	0	0	2	0					
Glanbrook	14	0	0	0	0	0	0	0					
City of Burlington	9	0	0	0	0	0	0	0					
Grimsby	0	0	0	0	0	0	0	0					
Brantford CMA	9	0	0	0	0	0	0	0					
Brant County	9	n/a	a 0 n/a		a 0 n/a		0	n/a					
Brantford City	0	0	0	0	0	0	0	0					

Table 3.3: C	Completions by		cet, by Dw ary - April		e and by I	ntended M	larket			
		Ro	ow			Apt. &	& Other			
Submarket	Freeho Condo		Rer	ntal	Freeho Condoi		Rer	ntal		
	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013		
Hamilton CMA	200	203	0	0	0	219	2	0		
City of Hamilton	155	185	0	0	0	33	2	0		
Former Hamilton City	13	28	0	0	0	33	0	0		
Stoney Creek City	25	111	0	0 0		0	0	0		
Ancaster City	32	25	0	0	0	0	0	0		
Dundas Town	0	0	0	0	0	0	0	0		
Flamborough	16	0	0	0	0	0	2	0		
Glanbrook	69	21	0	0	0	0	0	0		
City of Burlington	42	10	0	0	0	186	0	0		
Grimsby	3	8	0	0	0	0	0	0		
Brantford CMA	28	3	0	0	0	0	0	0		
Brant County	9	n/a	n 0 n/a		0	n/a	0	n/a		
Brantford City	19	3	0	0	0	0	0	0		

Table 3.4: Completions by Submarket and by Intended Market													
April 2014													
	Free	hold	Condo	minium	Rer	ntal	Total*						
Submarket	April 2014	April 2013											
Hamilton CMA	112	86	9	59	2	0	123	145					
City of Hamilton	100	75	0	58	2	0	102	133					
Former Hamilton City	33	23	0	0	0	0	33	23					
Stoney Creek City	18	14	0	49	0	0	18	63					
Ancaster City	22	12	0 9		0	0	22	21					
Dundas Town	0	2	0	0	0	0	0	2					
Flamborough	3	2	0	0	2	0	5	2					
Glanbrook	24	22	0	0	0	0	24	22					
City of Burlington	12	8	9	0	0	0	21	8					
Grimsby	0	3	0	1	0	0	0	4					
Brantford CMA	17	13	9	0	0	0	26	13					
Brant County	7 n/a		9 n/a		0	n/a	16	n/a					
Brantford City	10	9	0	0	0	0	10	9					

Table 3.5: Completions by Submarket and by Intended Market												
January - April 2014												
Submarket	Free	hold	Condo	minium	Rer	ntal	Total*					
Submarket	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013				
Hamilton CMA	525	415	60	326	2	0	587	741				
City of Hamilton	469	356	23	138	2	0	494	494				
Former Hamilton City	101	01 90 0 40		0	0	101	130					
Stoney Creek City	87	92	0	58	0	0	87	150				
Ancaster City	121	37	I	25	0	0	122	62				
Dundas Town	2	4	0	0	0	0	2	4				
Flamborough	23	35	12	0	2	0	37	35				
Glanbrook	135	98	10	15	0	0	145	113				
City of Burlington	41	38	30	186	0	0	71	224				
Grimsby	15	21	7	2	0	0	22	23				
Brantford CMA	87	18	0	0	0	93	87					
Brant County	33	n/a	9	n/a	0	n/a	42	n/a				
Brantford City	42	65	9	0	0	0	51	65				

	Tab	le 4a:	Absor	bed Si	ngle-D	)etach	ed Uni	its by	Price F	Range			
					Apr	il 2014							
	_				<u> </u>	Ranges							
Submarket	< \$35	0,000	\$350, \$399		\$400	,000 - 9,999	\$450, \$499		\$500,0	000 +	Total	Median	Average Price
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)		Price (\$)	(\$)
City of Hamilton		. ,		. ,				<u>'</u>		` ′			
April 2014	5	7.6	7	10.6	22	33.3	10	15.2	22	33.3	66	449,900	476,482
April 2013	8	13.8	17	29.3	10	17.2	6	10.3	17	29.3	58	421,230	462,198
Year-to-date 2014	36	12.0	36	12.0	75	25.1	54	18.1	98	32.8	299	452,166	482,795
Year-to-date 2013	35	14.6	56	23.4	44	18.4	32	13.4	72	30. I	239	429,000	474,669
Former Hamilton City												,	,
April 2014	- 1	4.2	3	12.5	14	58.3	4	16.7	2	8.3	24	424,321	440,923
April 2013	1	6.7	3	20.0	6	40.0	3	20.0	2	13.3	15	437,000	436,739
Year-to-date 2014	4	5.1	14	17.7	34	43.0	9	11.4	18	22.8	79	425,000	458,802
Year-to-date 2013	7	10.3	22	32.4	25	36.8	7	10.3	7	10.3	68	407,900	416,806
Stoney Creek City		, 513		32.1		35.5				, 5.5		,	1.2,230
April 2014	0	0.0	0	0.0	3	25.0	0	0.0	9	75.0	12	554,900	544,900
April 2013	i	7.1	5	35.7	2	14.3	I	7.1	5	35.7	14	417,900	485,618
Year-to-date 2014	8	19.0	6	14.3	9	21.4	5	11.9	14	33.3	42	449,450	458,581
Year-to-date 2013	I	3.3	10	33.3	6	20.0	4	13.3	9	30.0	30	439,450	511,277
Ancaster City	'	3.3	10	33.3	J	20.0	7	13.3	,	30.0	30	737,730	311,277
April 2014	0	0.0	2	11.1	3	16.7	4	22.2	9	50.0	18	497,000	502,161
	0	0.0		9.1	2	18.2	2	18.2	6	54.5	10	525,218	541,043
April 2013 Year-to-date 2014	I	1.1	6	6.7	14	15.6	21	23.3	48	53.3	90	502,450	532,422
Year-to-date 2013	0	0.0	5	14.3	1 <del>4</del> 5	14.3	10	28.6	15	42.9	35	499,000	560,092
Dundas Town	U	0.0	3	14.3	3	14.3	10	28.6	13	42.9	33	477,000	360,092
		. /.	0	. /.	0	. 1.	0	. /.		. 1.	0		
April 2014	0	n/a	0	n/a	0		0	n/a	0	n/a	0		
April 2013	I	50.0	0	0.0	0	0.0	0	0.0	I	50.0	2		
Year-to-date 2014	0	0.0	0	0.0	0	0.0	0	0.0	2	100.0	2		
Year-to-date 2013	- 1	33.3	0	0.0	0	0.0	0	0.0	2	66.7	3		
Flamborough													
April 2014	- 1	50.0	0	0.0	0		0	0.0	- 1	50.0	2		
April 2013	0	0.0	0	0.0	0	0.0	0	0.0	I	100.0	- 1		
Year-to-date 2014	3	30.0	0	0.0	0	0.0	0	0.0	7	70.0	10	614,000	687,600
Year-to-date 2013	0	0.0	I	3.3	0	0.0	3	10.0	26	86.7	30	609,000	649,366
Glanbrook													
April 2014	3				2	20.0		20.0		10.0	10	416,990	407,798
April 2013	5	33.3	8	53.3	0	0.0	0	0.0		13.3	15	379,928	377, <del>4</del> 20
Year-to-date 2014	20	26.3	10	13.2	18		19	25.0	9	11.8		429,995	423,515
Year-to-date 2013	26	35.6	18	24.7	8	11.0	8	11.0	13	17.8	73	382,080	400,486
City of Burlington													
April 2014	0	0.0	0	0.0	0	0.0	0	0.0	- 11	100.0	11	900,000	2,003,635
April 2013	0	0.0	0	0.0	0	0.0	0	0.0		100.0	9		
Year-to-date 2014	0	0.0	- 1	3.4	0	0.0	0	0.0	28	96.6	29	724,990	1,400,066
Year-to-date 2013	0	0.0	0	0.0	0	0.0	I	3.2	30	96.8	31	630,000	1,115,645
Grimsby													
April 2014	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
April 2013	0	0.0	0	0.0	I	25.0	I	25.0	2	50.0	4		
Year-to-date 2014	3	25.0	I	8.3	2		2	16.7	4	33.3	12	442,450	437,149
Year-to-date 2013	0	0.0	0	0.0	I		7	50.0	6	42.9	14	496,900	526,543

Table 4a: Absorbed Single-Detached Units by Price Range April 2014													
					Price I	Ranges							
Submarket	< \$350,000		, ,	\$350,000 - \$399,999		\$400,000 - \$449,999		\$450,000 - \$499,999		000 +	Total	Median Price (\$)	Average Price (\$)
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)		111ce (ψ)	Trice (\$\psi\$)
Hamilton CMA													
April 2014	5	6.5	7	9.1	22	28.6	10	13.0	33	42.9	77	476,000	694,647
April 2013	8	11.3	17	23.9	- 11	15.5	7	9.9	28	39.4	71	439,900	512,861
Year-to-date 2014	39	11.5	38	11.2	77	22.6	56	16.5	130	38.2	340	462,945	559,422
Year-to-date 2013	35	12.3	56	19.7	45	15.8	40	14.1	108	38.0	284	459,450	547,191

	Table 4b: Absorbed Single-Detached Units by Price Range												
April 2014													
Submarket	< \$350,000		\$350,000 - \$399,999		\$400,000 - \$449,999		\$450,000 - \$499,999		\$500,000 +		Total	Median Price (\$)	Average Price (\$)
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)		11100 (ψ)	11100 (ψ)
Brant County													
April 2014	1	14.3	0	0.0	0	0.0	2	28.6	4	57.1	7		
April 2013	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Year-to-date 2014	3	8.6	3	8.6	2	5.7	4	11.4	23	65.7	35	550,000	561,389
Year-to-date 2013	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Brantford City													
April 2014	3	30.0	6	60.0	0	0.0	0	0.0	1	10.0	10	358,990	381,082
April 2013	5	62.5	2	25.0	0	0.0	- 1	12.5	0	0.0	8		
Year-to-date 2014	20	55.6	13	36.1	2	5.6	0	0.0	1	2.8	36	343,945	336,863
Year-to-date 2013	33	58.9	10	17.9	4	7.1	8	14.3	- 1	1.8	56	335,000	352,921
Brantford CMA													
April 2014	4	23.5	6	35.3	0	0.0	2	11.8	5	29.4	17	389,990	458,284
April 2013	6	60.0	3	30.0	0	0.0	I	10.0	0	0.0	10	322,000	320,329
Year-to-date 2014	23	32.4	16	22.5	4	5.6	4	5.6	24	33.8	71	389,990	447,545
Year-to-date 2013	38	50.0	14	18. <del>4</del>	8	10.5	8	10.5	8	10.5	76	348,950	384,086

Table	Table 4.1: Average Price (\$) of Absorbed Single-detached Units									
April 2014										
Submarket	April 2014	April 2013	% Change	YTD 2014	YTD 2013	% Change				
Hamilton CMA	694,647	512,861	35.4	559,422	547,191	2.2				
City of Hamilton	476,482	462,198	3.1	482,795	474,669	1.7				
Former Hamilton City	440,923	436,739	1.0	458,802	416,806	10.1				
Stoney Creek City	544,900	485,618	12.2	458,581	511,277	-10.3				
Ancaster City	502,161	541,043	-7.2	532,422	560,092	-4.9				
Dundas Town			n/a			n/a				
Flamborough			n/a	687,600	649,366	5.9				
Glanbrook	407,798	377,420	8.0	423,515	400,486	5.8				
City of Burlington	2,003,635		n/a	1,400,066	1,115,645	25.5				
Grimsby			n/a	437,149	526,543	-17.0				
Brantford CMA	458,284	320,329	43.1	447,545	384,086	16.5				
Brant County		n/a	n/a	561,389	n/a	n/a				
Brantford City	381,082		n/a	336,863	352,921	-4.6				

		Tak	ole 5a: ML	S® Resid	ential Act	ivity for H	lamilton			
				Ap	ril 2014					
		Number of Sales	Yr/Yr² (%)	Sales SA <sup>1</sup>	Number of New Listings <sup>1</sup>	New Listings SA <sup>1</sup>	Sales-to- New Listings SA <sup>2</sup>	Average Price <sup>1</sup> (\$)	Yr/Yr² (%)	Average Price <sup>1</sup> (\$) SA
2013	January	719	-7.0	1,050		1,545	68.0	349,943	4.7	360,555
	February	912	-15.9	1,035	1,390	1,491	69.4	375,381	5.2	369,457
	March	1,121	-14.6	1,081	1,765	1,598	67.6	388,147	9.9	377,494
	April	1,456	4.4	1,087	2,002	1,529	71.1	379,308	0.4	374,363
	May	1,540	2.8	1,131	2,087	1,564	72.3	416,664	12.8	399,294
	June	1,313	1.4	1,130	1,836	1,605	70.4	390,572	7.5	381,731
	July	1,237	3.9	1,064	1,684	1,598	66.6	383,240	10.8	383,124
	August	1,151	7.6	1,176	1,509	1,661	70.8	376,284	3.2	384,955
	September	1,154	30.5	1,230	1,798	1,652	74.5	390,638	8.7	390,737
	October	1,157	9.8	1,139	1,581	1,593	71.5	384,534	4.6	387,653
	November	1,022	13.1	1,213	1,177	1,595	76.1	368,947	-0.1	368,444
	December	689	19.8	1,137	529	1,387	82.0	371,037	10.3	396,890
2014	January	742	3.2	1,070	1,349	1,484	72.1	386,451	10.4	398,584
	February	922	1.1	1,044	1,306	1,423	73.4	398,239	6.1	393, <del>44</del> 0
	March	1,215	8.4	1,111	1,731	1,509	73.6	410,553	5.8	404,191
	April	1,427	-2.0	1,129	2,089	1,603	70.4	414,736	9.3	401,828
	May									
	June									
	July									
	August									
	September									
	October									
	November									
	December									
	QI 2013	2,752	-13.2		4,614			373,935	6.9	
	QI 2014	2,879	4.6		4,386			400,398	7.1	
	YTD 2013	4,208	-7.8		6,616			375,794	4.8	
	YTD 2014	4,306	2.3		6,475			405,150	7.8	

MLS® is a registered trademark of the Canadian Real Estate Association (CREA).

Source: CREA

<sup>&</sup>lt;sup>2</sup>Source: CMHC, adapted from MLS® data supplied by CREA

	Table 5b: MLS® Residential Activity for Brantford											
				Ap	ril 2014							
		Number of Sales	Yr/Yr² (%)	Sales SA <sup>1</sup>	Number of New Listings <sup>1</sup>	New Listings SA <sup>1</sup>	Sales-to- New Listings SA <sup>2</sup>	Average Price <sup>1</sup> (\$)	Yr/Yr² (%)	Average Price (\$) SA		
2013	January	118	12.4	158	295	288	54.9	274,505	21.2	274,505		
	February	158	4.6	170	246	279	60.9	242,110	7.0	242,110		
	March	173	-14.8	172	271	276	62.3	257,618	10.3	257,618		
	April	213	12.7	170	383	285	59.6	270,767	12.2	270,767		
	May	236	11.3	172	370	288	59.7	263,039		263,039		
	June	245	31.7	215	303	286	75.2	261,989		261,989		
	July	183	0.5	149	288	259	57.5	250, <del>4</del> 96		250,496		
	August	172	-8.0	164	243	267	61. <del>4</del>	276,740		276,740		
	September	173	16.1	162	277	275	58.9	259,138	8.2	259,138		
	October	172	-6.0	171	267	275	62.2	272,641	6.4	272,641		
	November	214	39.9	241	190	245	98.4	260,794	4.7	260,794		
	December	173	108.4	285	87	197	144.7	286,599	17.3	286,599		
2014	January	97	-17.8	126	193	207	60.9	245,837	-10.4	245,837		
	February	110	-30.4	120	166	194	61.9	254,870	5.3	254,870		
	March	161	-6.9	163	249	232	70.3	275,975	7.1	275,975		
	April	168	-21.1	146	297	239	61.1	277,189	2.4	277,189		
	Мау											
	June											
	July											
	August											
	September											
	October											
	November											
	December											
	Q1 2013	449	-2.2		812			256,599	11.8			
	Q1 2013 Q1 2014	368	-18.0		608			261,723	2.0			
	YTD 2013	662	2.2		1,195			261,157	12.1			
	YTD 2014	536	-19.0		905			266,571	2.1			

MLS® is a registered trademark of the Canadian Real Estate Association (CREA).

Source: CREA

<sup>&</sup>lt;sup>2</sup>Source: CMHC, adapted from MLS® data supplied by CREA

			Т	able 6	a: Econom	ic Indica	tors						
	April 2014												
		Inter	est Rates		NHPI, Total	' CPI, 2002 =100 (Ontario)	Hamilton Labour Market						
		P & I Per \$100,000	Mortgag (% I Yr. Term		Hamilton CMA 2007=100		Employment SA (,000)	Unemployment Rate (%) SA	Participation Rate (%) SA	Average Weekly Earnings (\$)			
2013	January	595	3.00	5.24	107.0	121.3	384. I	5.9	65.0	906			
	February	595	3.00	5.24	107.1	122.8	387.8	5.8	65.5	897			
	March	590	3.00	5.14	107.3	123.2	386.2	6.2	65.5	889			
	April	590	3.00	5.14	108.2	122.9	382.6	6.7	65.2	894			
	May	590	3.00	5.14	108.5	123.0	379.7	6.9	64.7	912			
	June	590	3.14	5.14	108.3	123.2	377.9	6.2	63.9				
	July	590	3.14	5.14	108.5	123.4	376.8	6.1	63.6	925			
	August	601	3.14	5.34	108.5	123.4	369.0	6.5	62.5	916			
	September	601	3.14	5.34	108.6	123.5	366.0	7.0	62.2	916			
	October	601	3.14	5.34	109.3	123.3	366.0	7.1	62.2	908			
	November	601	3.14	5.34	109.8	123.3	369.4	6.7	62.5	913			
	December	601	3.14	5.34	109.8	123.1	372.4	6.6	62.9	905			
2014	January	595	3.14	5.24	109.6	123.3	375	6.0	62.9	906			
	February	595	3.14	5.24	110.0	124.6	379.6	5.9	63.6	900			
	March	581	3.14	4.99	110.1	125.1	383.4	5.8	64. I	920			
	April	570	3.14	4.79		125.9	384.3	6.4	64.6	936			
	May												
	June												
	July												
	August												
	September												
	October												
	November												
	December												

<sup>&</sup>quot;P & I" means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM)

<sup>&</sup>quot;NHPI" means New Housing Price Index

<sup>&</sup>quot;CPI" means Consumer Price Index

<sup>&</sup>quot;SA" means Seasonally Adjusted

			<u>T</u>	able 6	b: Econom	ic Indica	tors				
					April 20	14					
		Inter	est Rates		NHPI, Total,	CPI, 2002	Brantford Labour Market				
		P & I Per \$100,000	Mortgage Rates (%)		Hamilton CMA 2007=100	=100 (Ontario)	Employment SA (,000)	Unemployment Rate (%) SA	Participation Rate (%) SA	Average Weekly Earnings (\$)	
2013	January	595	3.00	5.24	116.2	121.3	67.9	7.7	67.6	861	
	February	595	3.00	5.24	116.2	122.8	68.7	7.7	68.2	869	
	March	590	3.00	5.14	116.3	123.2	68.9	7.6	68.5	861	
	April	590	3.00	5.14	116.5	122.9	68.5	7.6	67.9	849	
	May	590	3.00	5.14	116.6	123.0	68.7	7.2	67.8	827	
	June	590	3.14	5.14	116.6	123.2	69.0	6.6	67.7		
	July	590	3.14	5.14	116.9	123.4	68.5	6.7	67.2	795	
	August	601	3.14	5.34	117.0	123.4	68.8	6.9	67.6	784	
	September	601	3.14	5.34	117.0	123.5	68.7	5.8	66.8	783	
	October	601	3.14	5.34	117.1	123.3	69.0	4.8	66.3	793	
	November	601	3.14	5.34	117.2	123.3	68.3	4.1	65.0	810	
	December	601	3.14	5.34	117.4	123.1	66.9	5.1	6 <del>4</del> .5	822	
2014	January	595	3.14	5.24	117.5	123.3	66	5.9	64.4	831	
	February	595	3.14	5.24		124.6	65.9	7.1	64.7		
	March	581	3.14	4.99	117.9	125.1	66.7	7.4	65.6	821	
	April	570	3.14	4.79		125.9	67.7	7.0	66.5	829	
	May										
	June										
	July										
	August										
	September										
	October										
	November										
	December										

<sup>&</sup>quot;P & I" means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM)

<sup>&</sup>quot;NHPI" means New Housing Price Index

<sup>&</sup>quot;CPI" means Consumer Price Index

<sup>&</sup>quot;SA" means Seasonally Adjusted

#### **METHODOLOGY**

#### **Starts & Completions Survey Methodology**

The Starts and Completions Survey is conducted by way of site visits which are used to confirm that new units have reached set stages in the construction process. Since most municipalities in the country issue building permits, these are used as an indication of where construction is likely to take place. In areas where there are no permits, reliance has to be placed either on local sources or searching procedures.

The Starts and Completions Survey is carried out monthly in urban areas with population in excess of 50,000, as defined by the 2011 Census. In urban areas with populations of 10,000 to 49,999, all Starts are enumerated in the last month of the quarter (i.e. four times a year, in March, June, September and December). In these centres with quarterly enumeration, Completion activity is modeled based on historical patterns. Monthly Starts and Completions activity in these quarterly locations are statistically estimated at a provincial level for single and multi categories. Centres with populations below 10,000 are enumerated on a sample basis, also in the last month of each quarter (i.e. four times a year, in March, June, September and December).

The Starts and Completions Survey enumerates dwelling units in new structures only, designed for non-transient and year-round occupancy.

Mobile homes are included in the surveys. A mobile home is a type of manufactured house that is completely assembled in a factory and then moved to a foundation before it is occupied.

Trailers or any other movable dwelling (the larger often referred to as a mobile home) with no permanent foundation are excluded from the survey.

Conversions and/or alterations within an existing structure are excluded from the surveys as are seasonal dwellings, such as: summer cottages, hunting and ski cabins, trailers and boat houses; and hostel accommodations, such as: hospitals, nursing homes, penal institutions, convents, monasteries, military and industrial camps, and collective types of accommodation such as: hotels, clubs, and lodging homes.

#### Market Absorption Survey Methodology

The Market Absorption Survey is carried out in conjunction with the Starts and Completions Survey in urban areas with populations in excess of 50,000. When a structure is recorded as completed, an update is also made as units are sold or rented. The dwellings are then enumerated each month until such time as full absorption occurs.

## STARTS AND COMPLETIONS SURVEY AND MARKET ABSORPTION SURVEY DEFINITIONS

A "dwelling unit", for purposes of the Starts and Completions Survey, is defined as a structurally separate set of self-contained living premises with a private entrance from outside the building or from a common hall, lobby, or stairway inside the building. Such an entrance must be one that can be used without passing through another separate dwelling unit.

A "start", for purposes of the Starts and Completions Survey, is defined as the beginning of construction work on a building, usually when the concrete has been poured for the whole of the footing around the structure, or an equivalent stage where a basement will not be part of the structure.

The number of units "under construction" as at the end of the period shown, takes into account certain adjustments which are necessary for various reasons. For example, after a start on a dwelling has commenced construction may cease, or a structure, when completed, may contain more or fewer dwelling units than were reported at start.

A "completion", for purposes of the Starts and Completions Survey, is defined as the stage at which all the proposed construction work on a dwelling unit has been performed, although under some circumstances a dwelling may be counted as completed where up to 10 per cent of the proposed work remains to be done.

The term "absorbed" means that a housing unit is no longer on the market (i.e. has been sold or rented). This usually happens when a binding contract is secured by a non-refundable deposit and has been signed by a qualified purchaser. The purpose of the Market Absorption Survey is to measure the rate at which units are sold or rented after they are completed, as well as collect prices.

#### **DWELLING TYPES:**

A "Single-Detached" dwelling (also referred to as "Single") is a building containing only one dwelling unit, which is completely separated on all sides from any other dwelling or structure. Includes link homes, where two units may share a common basement wall but are separated above grade. Also includes cluster-single developments.

A "Semi-Detached (Double)" dwelling (also referred to as "Semi") is one of two dwellings located side-by-side in a building, adjoining no other structure and separated by a common or party wall extending from ground to roof.

A "Row (Townhouse)" dwelling is a one family dwelling unit in a row of three or more attached dwellings separated by a common or party wall extending from ground to roof.

The term "Apartment and other" includes all dwellings other than those described above, including structures commonly known as stacked townhouses, duplexes, triplexes, double duplexes and row duplexes.

#### INTENDED MARKET:

The "intended market" is the tenure in which the unit is being marketed. This includes the following categories:

Freehold: A residence where the owner owns the dwelling and lot outright.

**Condominium (including Strata-Titled):** An individual dwelling which is privately owned, but where the building and/or the land are collectively owned by all dwelling unit owners. A condominium is a form of ownership rather than a type of house.

Rental: Dwelling constructed for rental purposes regardless of who finances the structure.

#### **GEOGRAPHICAL TERMS:**

A census metropolitan area (CMA) or a census agglomeration (CA) is formed by one or more adjacent municipalities centred on a large urban area (known as the urban core). The census population count of the urban core is at least 10,000 to form a census agglomeration and at least 100,000 to form a census metropolitan area. To be included in the CMA or CA, other adjacent municipalities must have a high degree on integration with the central urban area, as measured by commuting flows derived from census place of work data. CMAs and CAs contain whole municipalities or Census Subdivisions.

A "Rural" area, for the purposes of this publication, is a centre with a population less than 10,000.

All data presented in this publication is based on Statistics Canada's 2006 Census area definitions.

#### CMHC—HOME TO CANADIANS

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