HOUSING MARKET INFORMATION

HOUSING NOW Hamilton and Brantford CMAs

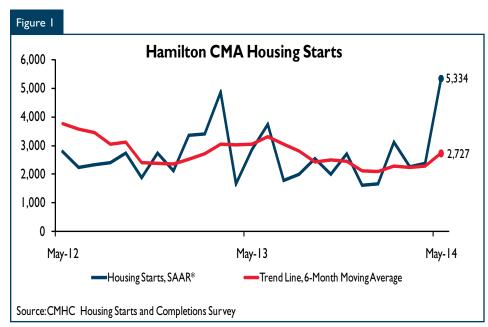


CANADA MORTGAGE AND HOUSING CORPORATION

Date Released: June 2014

Highlights

- Hamilton CMA total housing starts trending up in May.
- Strong performance in single-detached and townhouse starts.
- Brantford CMA total housing starts trending up in May.



^{*} SAAR1: Seasonally Adjusted Annual Rate.

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¹ The seasonally adjusted annual rate (SAAR) is a monthly figure for starts adjusted to remove normal season variation and multiplied by 12 to reflect annual levels. By removing seasonal ups and downs, seasonal adjustment allows for a comparison from one season to the next and from one month to the next. Reporting monthly figures at annual rates indicates the annual level of starts that would be obtained if the monthly pace was maintained for 12 months. This facilitates comparison of the current pace of activity to annual forecasts as well as to historical annual levels.

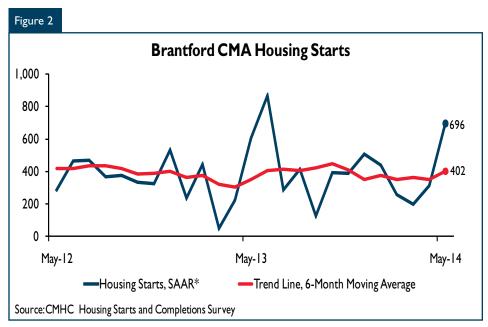
Hamilton CMA Total Housing Starts Trending Up

Housing starts in the Hamilton Census Metropolitan Area (CMA) were trending up at 2,727 units in May compared to 2,289 units in April. The trend is a six month moving average of the monthly seasonally adjusted annual rates (SAAR) of housing starts. The more volatile SAAR measure of housing starts in Hamilton CMA increased in May 2014 and was in line with the underlying trend.

Residential construction was up across all dwelling types. This May marked the highest number of monthly townhouse stars since September 2004. Single-detached housing starts recorded their highest monthly level since April 2012. An improving economy, low mortgage rates, and better weather conditions continue to support housing demand and residential construction in Hamilton.

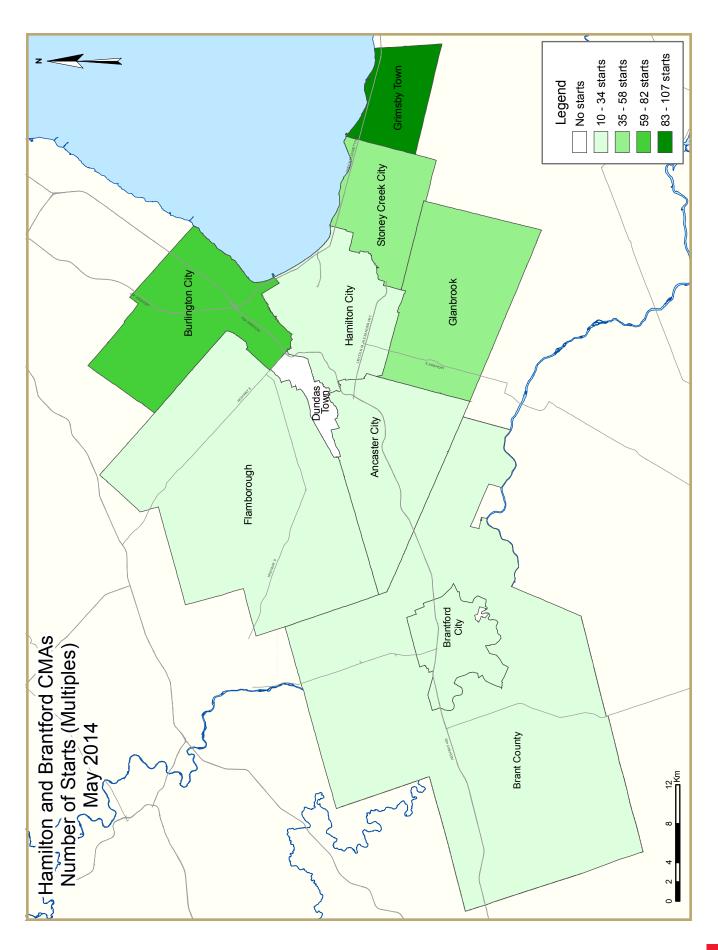
Brantford CMA Total Housing Starts Trending Up

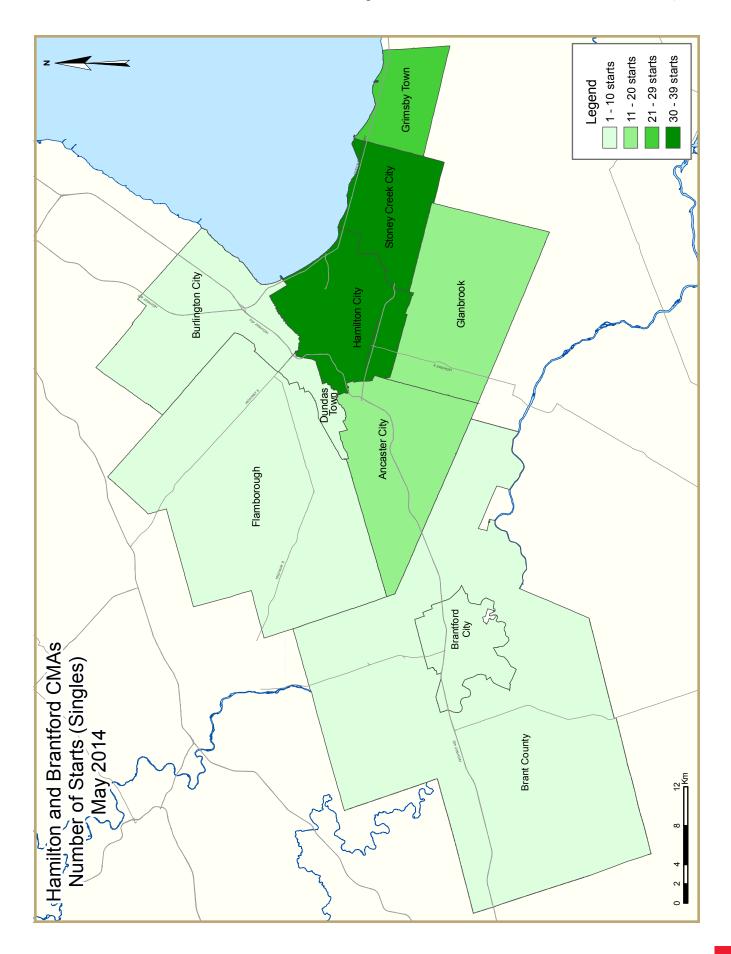
Housing starts in the Brantford CMA were trending up at 402 units in May compared to 351 units in April. Total

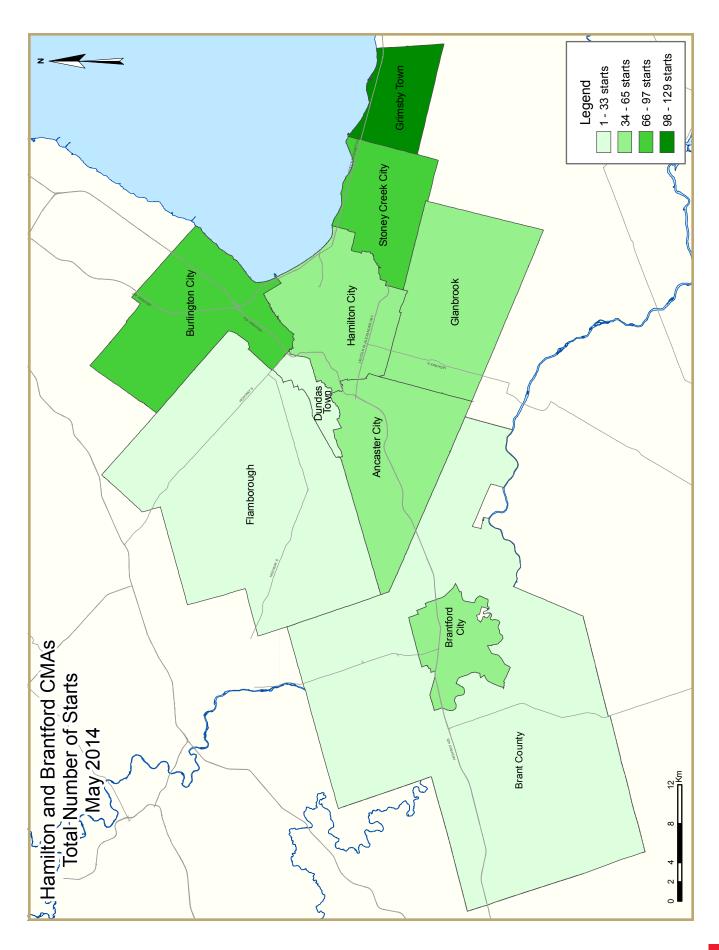


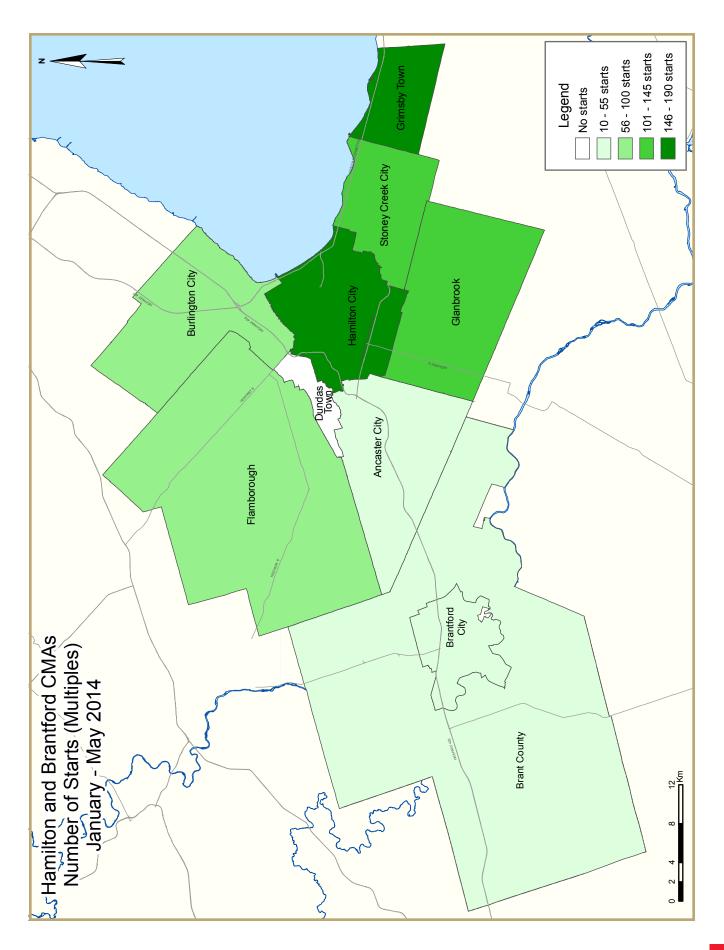
* SAAR1: Seasonally Adjusted Annual Rate.

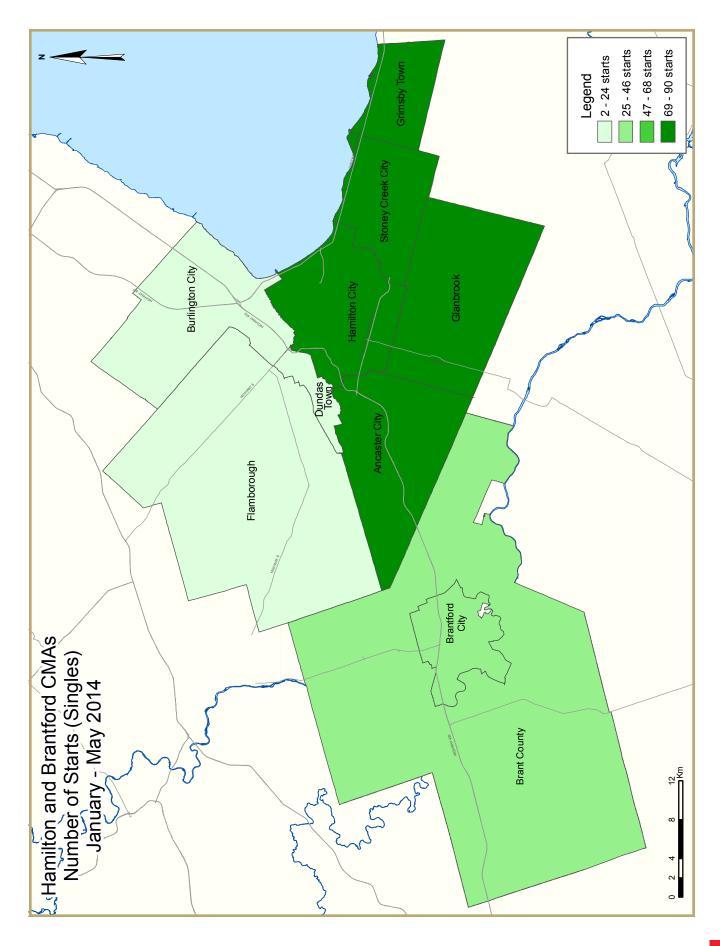
housing starts have fully recovered from a harsh winter that slowed residential construction across much of the country. More specifically, total housing starts were up 13 per cent during the first five months of 2014 compared to the same period in 2013. This May marked the highest number of apartment starts since September 2011. Favourable homeownership affordability continues to attract out-of-town buyers and supporting residential construction in Brantford.

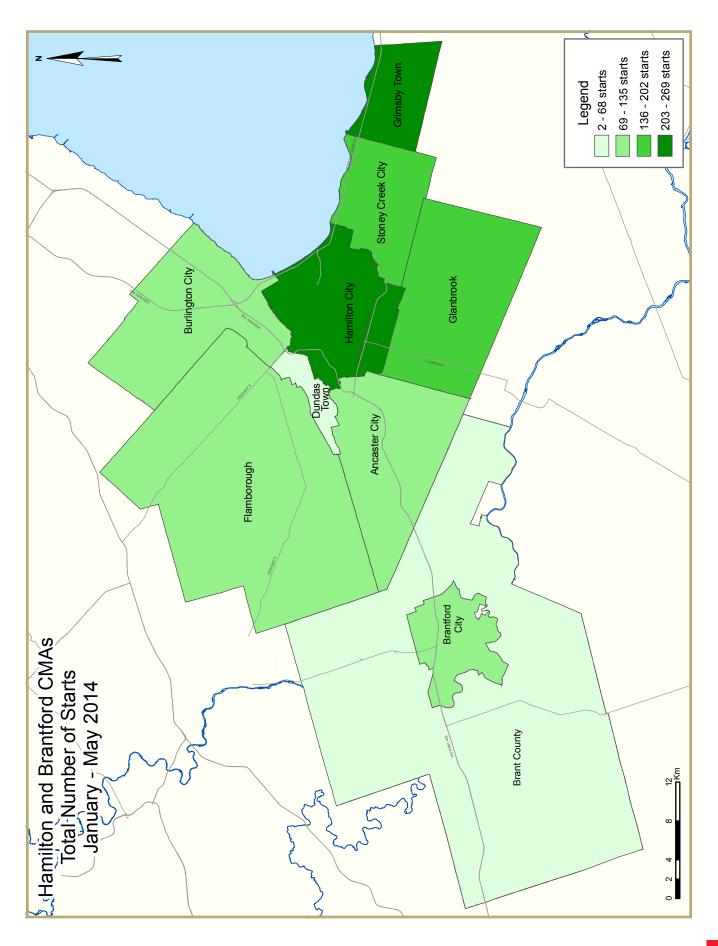












HOUSING NOW REPORT TABLES

Available in ALL reports:

- I Housing Starts (SAAR and Trend)
- 1.1 Housing Activity Summary of CMA
- 2 Starts by Submarket and by Dwelling Type Current Month or Quarter
- 2.1 Starts by Submarket and by Dwelling Type Year-to-Date
- 3 Completions by Submarket and by Dwelling Type Current Month or Quarter
- 3.1 Completions by Submarket and by Dwelling Type Year-to-Date
- 4 Absorbed Single-Detached Units by Price Range
- 5 MLS® Residential Activity
- 6 Economic Indicators

Available in SELECTED Reports:

- 1.3 History of Housing Activity (once a year)
- 2.2 Starts by Submarket, by Dwelling Type and by Intended Market Current Month or Quarter
- 2.3 Starts by Submarket, by Dwelling Type and by Intended Market Year-to-Date
- 2.4 Starts by Submarket and by Intended Market Current Month or Quarter
- 2.5 Starts by Submarket and by Intended Market Year-to-Date
- 3.2 Completions by Submarket, by Dwelling Type and by Intended Market Current Month or Quarter
- 3.3 Completions by Submarket, by Dwelling Type and by Intended Market Year-to-Date
- 3.4 Completions by Submarket and by Intended Market Current Month or Quarter
- 3.5 Completions by Submarket and by Intended Market Year-to-Date
- 4.1 Average Price (\$) of Absorbed Single-Detached Units

SYMBOLS

- n/a Not applicable
- * Totals may not add up due to co-operatives and unknown market types
- ** Percent change > 200%
- Nil
- Amount too small to be expressed
- SA Monthly figures are adjusted to remove normal seasonal variation

Table Ia: Housing Starts (SAAR and Trend) May 2014										
Hamilton CMA ^I	April 2014	May 2014								
Trend ²	2,289	2,727								
SAAR	2,373	5,334								
	May 2013	May 2014								
Actual										
May - Single-Detached	126	144								
May - Multiples	151	344								
May - Total	277	488								
January to May - Single-Detached	425	429								
January to May - Multiples	868	770								
January to May - Total	1,293	1,199								

Table 1b: Housing Starts (SA May 2014	Table Ib: Housing Starts (SAAR and Trend) May 2014										
Brantford CMA	April 2014	May 2014									
Trend ²	351	402									
SAAR	312	696									
	May 2013	May 2014									
Actual											
May - Single-Detached	18	16									
May - Multiples	35	42									
May - Total	53	58									
January to May - Single-Detached	59	69									
January to May - Multiples	56	61									
January to May - Total	115	130									

Source: CMHC

Detailed data available upon request

¹ Census Metropolitan Area

 $^{^{\}rm 2}$ The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR)

Tal	ble I.Ia: H	lousing A	Activity S	ummary	of Hamil	ton CMA	\		
			May 20	014					
			Owne	rship					
		Freehold		Condominium			Ren		
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
STARTS									
May 2014	143	18	174	1	74	78	0	0	488
May 2013	126	0	128	0	23	0	0	0	277
% Change	13.5	n/a	35.9	n/a	**	n/a	n/a	n/a	76.2
Year-to-date 2014	425	20	391	4	121	165	0	73	1,199
Year-to-date 2013	424	4	232	I	132	331	14	155	1,293
% Change	0.2	**	68.5	**	-8.3	-50.2	-100.0	-52.9	-7.3
UNDER CONSTRUCTION									
May 2014	643	56	539	5	353	638	182	430	2,846
May 2013	661	22	433	7	302	807	182	155	2,569
% Change	-2.7	154.5	24.5	-28.6	16.9	-20.9	0.0	177.4	10.8
COMPLETIONS									
May 2014	66	8	10	I	7	210	0	0	302
May 2013	110	10	13	2	26	0	0	0	161
% Change	-40.0	-20.0	-23.1	-50.0	-73.1	n/a	n/a	n/a	87.6
Year-to-date 2014	401	50	158	9	59	210	0	2	889
Year-to-date 2013	405	30	113	4	131	219	0	0	902
% Change	-1.0	66.7	39.8	125.0	-55.0	-4.1	n/a	n/a	-1.4
COMPLETED & NOT ABSORB	ED								
May 2014	74	26	3	2	5	10	n/a	n/a	120
May 2013	61	5	4	- 1	5	8	n/a	n/a	84
% Change	21.3	**	-25.0	100.0	0.0	25.0	n/a	n/a	42.9
ABSORBED									
May 2014	56	2	10	2	7	200	n/a	n/a	277
May 2013	104	8	13	2	28	0	n/a	n/a	155
% Change	-46.2	-75.0	-23.1	0.0	-75.0	n/a	n/a	n/a	78.7
Year-to-date 2014	398	30	158	9	61	200	n/a	n/a	856
Year-to-date 2013	399	28	119	3	135	211	n/a	n/a	895
% Change	-0.3	7.1	32.8	200.0	-54.8	-5.2	n/a	n/a	-4.4

Tal	ole I.Ib: F	lousing A	Activity S	ummary	of Brantf	ord CM	\			
			May 20	014						
			Owne	rship						
		Freehold		C	Condominium			Rental		
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*	
STARTS										
May 2014	15	2	8	1	8	0	0	24	58	
May 2013	18	2	15	0	18	0	0	0	53	
% Change	-16.7	0.0	-46.7	n/a	-55.6	n/a	n/a	n/a	9.4	
Year-to-date 2014	65	2	13	4	8	0	8	30	130	
Year-to-date 2013	59	2	36	0	18	0	0	0	115	
% Change	10.2	0.0	-63.9	n/a	-55.6	n/a	n/a	n/a	13.0	
UNDER CONSTRUCTION										
May 2014	152	8	32	4	47	0	8	30	281	
May 2013	103	2	62	0	69	3	14	0	253	
% Change	47.6	**	-48.4	n/a	-31.9	-100.0	-42.9	n/a	11.1	
COMPLETIONS										
May 2014	16	0	0	0	5	0	0	0	21	
May 2013	36	2	6	0	21	0	0	0	65	
% Change	-55.6	-100.0	-100.0	n/a	-76.2	n/a	n/a	n/a	-67.7	
Year-to-date 2014	77	4	10	0	23	0	0	0	114	
Year-to-date 2013	114	8	9	0	21	0	0	0	152	
% Change	-32.5	-50.0	11.1	n/a	9.5	n/a	n/a	n/a	-25.0	
COMPLETED & NOT ABSORB	ED									
May 2014	18	0	4	0	13	0	n/a	n/a	35	
May 2013	22	I	2	0	9	0	n/a	n/a	34	
% Change	-18.2	-100.0	100.0	n/a	44.4	n/a	n/a	n/a	2.9	
ABSORBED										
May 2014	14	0	4	0	9	0	n/a	n/a	27	
May 2013	44	4	8	0	21	0	n/a	n/a	77	
% Change	-68.2	-100.0	-50.0	n/a	-57.1	n/a	n/a	n/a	-64.9	
Year-to-date 2014	85	4	22	0	24	0	n/a	n/a	136	
Year-to-date 2013	120	7	11	0	26	0	n/a	n/a	178	
% Change	-29.2	-42.9	100.0	n/a	-7.7	n/a	n/a	n/a	-23.6	

	Table 1.2:	Housing	Activity	Summar	y by Subr	narket			
			May 2	014					
			Owne	ership					
		Freehold		•	Condominium		Ren	tal	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
STARTS							11011		
City of Hamilton									
May 2014	118	18	88	0	53	0	0	0	277
May 2013	112	0	95	0	15	0	0	0	222
Former Hamilton City									
May 2014	39	18	0	0	0	0	0	0	57
May 2013	27	0	13	0	0	0	0	0	40
Stoney Creek City									
May 2014	38	0	21	0	26	0	0	0	85
May 2013	3	0	13	0	0	0	0	0	16
Ancaster City									
May 2014	20	0	25	0	0	0	0	0	45
May 2013	29	0	32	0	0	0	0	0	61
Dundas Town									
May 2014	- 1	0	0	0	0	0	0	0	ı
May 2013	2	0	0	0	0	0	0	0	2
Flamborough	_	-	-		-	-		-	_
May 2014	5	0	22	0	0	0	0	0	27
May 2013	20	0	7	0	6	0	0	0	33
Glanbrook		-	•		-		-	·	
May 2014	15	0	20	0	27	0	0	0	62
May 2013	31	0	30	0	9	0	0	0	70
City of Burlington	31	J	50	J	,	J	J	J	, ,
May 2014	4	0	0	0	0	78	0	0	82
May 2013	9	0	30	0	8	0	0	0	47
Grimsby		J	30	J	J	J	J	J	17
May 2014	21	0	86	I	21	0	0	0	129
May 2013	5	0	3	0	0	0	0	0	8
Hamilton CMA	3	J	J	J	J	J	U	J	J
May 2014	143	18	174	I	74	78	0	0	488
May 2013	126	0							
1 1ay 2013	120	U	120	U	23	0	U	0	211
Brant County									
May 2014	9	2	0	I	8	0	0	0	20
May 2013	12	0		0		0		0	23
Brantford City	12	U	U	U	11	U	U	U	۷3
May 2014	6	0	8	0	0	0	0	24	38
May 2013	6	2		0		0		0	38
Brantford CMA	6	2	15	U	/	U	U	U	30
May 2014	15	2	0	ı	0	^	^	2.4	F.0
	15 18	2		I	8	0		24	58
May 2013	18	2	15	0	18	0	0	0	53

	Table 1.2:	Housing	Activity	Summar	y by Subr	narket			
			May 2	014					
			Owne	ership					
		Freehold		•	Condominium	ı	Ren	tal	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
UNDER CONSTRUCTION							1.0.1		
City of Hamilton									
May 2014	491	42	358	0	211	291	182	123	1,698
May 2013	561	22	364	6	178	237	182	0	1,550
Former Hamilton City									
May 2014	120	40	54	0	59	195	168	123	759
May 2013	105	6	64	0	7	195	168	0	545
Stoney Creek City									
May 2014	101	0	30	0	40	54	14	0	239
May 2013	64	16	67	0	33	0	14	0	194
Ancaster City									
May 2014	112	0	25	0	0	39	0	0	176
May 2013	162	0	32	6	20	39	0	0	259
Dundas Town									
May 2014	7	0	0	0	0	0	0	0	7
May 2013	7	0	0	0	0	0	0	0	7
Flamborough	·	-	J	•	-	-	-	J	
May 2014	49	0	68	0	28	3	0	0	148
May 2013	104	0	119	0	19	3	0	0	245
Glanbrook	101	J	117	J	17	J	J	J	213
May 2014	102	2	181	0	84	0	0	0	369
May 2013	119	0	82	0	99	0	0	0	300
City of Burlington	117	J	02	J	,,	J	J	J	300
May 2014	70	14	8	0	46	314	0	307	759
May 2013	82	0	63	0	116	570	0	155	986
Grimsby	02	J	0.5	U	110	370	U	133	700
May 2014	82	0	173	5	96	33	0	0	389
May 2013	18	0	6	I	8	0	0	0	33
Hamilton CMA	.0	, and the second	J	•		J	J	J	
May 2014	643	56	539	5	353	638	182	430	2,846
May 2013	661	22	433	7	302	807	182	155	2,569
1 lay 2013	001	ZZ	733	,	302	007	102	133	2,307
Brant County									
May 2014	54	4	3	4	8	0	0	0	73
May 2013	47	0		0	23	3		0	73 73
Brantford City	7/	U	U	U	23	3	U	U	/3
May 2014	98	4	29	0	39	0	8	30	208
May 2013	56	2		0	46	0		0	208 180
Brantford CMA	36	2	62	U	46	U	14	U	180
	150	_	22	4	47	^	^	20	201
May 2014	152	8		4	47	0		30	
May 2013	103	2	62	0	69	3	14	0	253

	Table 1.2:	Housing	Activity	Summar	y by Subn	narket			
			May 20	014					
			Owne	ership					
		Freehold		Condominium				Rental	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
COMPLETIONS									
City of Hamilton									
May 2014	62	8	10	1	7	0	0	0	88
May 2013	95	8	13	I	26	0	0	0	143
Former Hamilton City									
May 2014	12	2	0	0	0	0	0	0	14
May 2013	22	0	13	0	0	0	0	0	35
Stoney Creek City									
May 2014	7	6	0	0	0	0	0	0	13
May 2013	5	6	0	0	0	0	0	0	- 11
Ancaster City									
May 2014	15	0	6	I	0	0	0	0	22
May 2013	27	0	0	- 1	14	0	0	0	42
Dundas Town								-	
May 2014	0	0	0	0	0	0	0	0	0
May 2013	i	0	0	0	0	0	0	0	1
Flamborough		-		-	-	-	-	·	•
May 2014	2	0	0	0	0	0	0	0	2
May 2013	21	2	0	0	0	0	0	0	23
Glanbrook		_	·	-		-	-	·	
May 2014	26	0	4	0	7	0	0	0	37
May 2013	19	0	0	0	12	0	0	0	31
City of Burlington	17	J		J	12	J	Ū	J	J1
May 2014	2	0	0	0	0	210	0	0	212
May 2013	12	2	0	0	0	0	0	0	14
Grimsby	12	L		U	U	U	U	J	17
May 2014	2	0	0	0	0	0	0	0	2
May 2013	3	0	0	I	0	0	0	0	4
Hamilton CMA	3	,		•	-	J	J	, and the second	•
May 2014	66	8	10	I	7	210	0	0	302
May 2013	110	10	13	2		0		0	161
Brant County									
May 2014	13	0	0	0	5	0	0	0	18
May 2013	14	0				0		0	14
Brantford City									
May 2014	3	0	0	0	0	0	0	0	3
May 2013	22	2				0	-	0	51
Brantford CMA	-12	_			= -				٠.
May 2014	16	0	0	0	5	0	0	0	21
May 2013	36	2				0		0	65

	Table 1.2:	Housing	Activity	Summar	y by Subn	narket			
			May 20	014					
			Owne	rship			_		
		Freehold		Condominium			Ren	tal	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
COMPLETED & NOT ABSOR	BED								
City of Hamilton									
May 2014	56	26	3	0	5	0	n/a	n/a	90
May 2013	38	5	4	0	5	0	n/a	n/a	52
Former Hamilton City									
May 2014	5	0	- 1	0	0	0	n/a	n/a	6
May 2013	6	0	3	0	0	0	n/a	n/a	9
Stoney Creek City									
May 2014	20	26	- 1	0	0	0	n/a	n/a	47
May 2013	12	4	0	0	0	0	n/a	n/a	16
Ancaster City									
May 2014	13	0	0	0	0	0	n/a	n/a	13
May 2013	4	0	0	0	0	0	n/a	n/a	4
Dundas Town		-		-	-	-			-
May 2014	0	0	0	0	0	0	n/a	n/a	0
May 2013	0	0	0	0	0	0	n/a	n/a	0
Flamborough	,		J	J		J	11/4	11, a	
May 2014	2	0	1	0	0	0	n/a	n/a	3
May 2013	1	0	i	0	0	0	n/a	n/a	2
Glanbrook	,	J	·		J	J	11/4	11/α	
May 2014	16	0	0	0	5	0	n/a	n/a	21
May 2013	15	I	0	0	5	0	n/a	n/a	21
City of Burlington	13		J	U	3	U	11/4	11/4	Z1
May 2014	8	0	0	0	0	10	n/a	n/a	18
May 2013	16	0	0	0	0	8	n/a	n/a	24
· ·	10	U	U	U	U	0	11/a	11/a	24
Grimsby	10	0	0	2	0	0	n/a	n/a	12
May 2014	10 7	0	0	2 I	0	0	n/a		8
May 2013	/	U	U	I	U	U	n/a	n/a	0
Hamilton CMA	74	24	3	2	-	10			120
May 2014	74	26	3	2	5	10	n/a	n/a	120
May 2013	61	5	4	I	5	8	n/a	n/a	84
Brant County	-	^	0	0		_	,	,	,
May 2014	5	0		0	1	0		n/a	6
May 2013	10	0	0	0	0	0	n/a	n/a	10
Brantford City							,	,	
May 2014	13	0		0		0		n/a	29
May 2013	12	I	2	0	9	0	n/a	n/a	24
Brantford CMA									
May 2014	18	0		0	13	0		n/a	35
May 2013	22	- 1	2	0	9	0	n/a	n/a	34

	Table 1.2:	Housing	Activity	Summar	y by Subn	narket				
			May 2	014						
			Owne	ership						
		Freehold		Condominium				Rental		
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*	
ABSORBED										
City of Hamilton										
May 2014	53	2	10	l	7	0	n/a	n/a	73	
May 2013	97	6	13	I	28	0	n/a	n/a	145	
Former Hamilton City										
May 2014	13	2	0	0	0	0	n/a	n/a	15	
May 2013	23	0	13	0	0	0	n/a	n/a	36	
Stoney Creek City										
May 2014	0	0	0	0	0	0	n/a	n/a	0	
May 2013	9	4	0	0	0	0	n/a	n/a	13	
Ancaster City										
May 2014	16	0	6	I	0	0	n/a	n/a	23	
May 2013	26	0	0	I	16	0	n/a	n/a	43	
Dundas Town										
May 2014	0	0	0	0	0	0	n/a	n/a	0	
May 2013	1	0	0	0		0	n/a	n/a	I	
Flamborough										
May 2014	2	0	0	0	0	0	n/a	n/a	2	
May 2013	21	2	0	0		0	n/a	n/a	23	
Glanbrook		_	-	-		-	- 17 - 12			
May 2014	22	0	4	0	7	0	n/a	n/a	33	
May 2013	17	0	0	0		0	n/a	n/a	29	
City of Burlington		-			. =	_	.,, &	.,, u		
May 2014	2	0	0	0	0	200	n/a	n/a	202	
May 2013	5	2	0	0	0	0	n/a	n/a	7	
Grimsby	J		J	J	J	J	11/4	11/4	<u> </u>	
May 2014	ı	0	0	I	0	0	n/a	n/a	2	
May 2013	2	0	0		0	0	n/a	n/a	3	
Hamilton CMA	2	U	J	1	U	U	11/4	11/4	J	
May 2014	56	2	10	2	7	200	n/a	2/2	277	
May 2013		8					,	n/a		
11ay 2013	104	0	13		20	0	n/a	n/a	133	
Brant County										
	13	0	^	0	F	0	- la	/-	17	
May 2014	12	0				0		n/a		
May 2013	17	2	0	0	0	0	n/a	n/a	19	
Brantford City							,			
May 2014	2			0		0		n/a		
May 2013	27	2	8	0	21	0	n/a	n/a	58	
Brantford CMA										
May 2014	14	0		0		0		n/a		
May 2013	44	4	8	0	21	0	n/a	n/a	77	

Ta	able 1.3a:	History o	of Housin	g Starts (of Hamilt	on CMA			
			2004 - 2	2013					
			Owne	rship			D		
		Freehold			Condominium		Ren	Total*	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Semi, and Other	
2013	1,150	98	430	9	310	339	14	359	2,709
% Change	-16.9	6.5	-30.4	80.0	-10.4	-10.8	-82.1	**	-8.8
2012	1,384	92	618	5	346	380	78	66	2,969
% Change	2.1	**	33.2	-64.3	64.0	47.3	n/a	-49.6	20.6
2011	1,356	28	464	14	211	258	0	131	2, 4 62
% Change	-22.3	-88.4	-37.6	100.0	9.9	- 4 0.7	-100.0	-32.8	-30.9
2010	1,746	2 4 2	7 4 3	7	192	435	2	195	3,562
% Change	95.7	86.2	**	16.7	-25.9	**	n/a	-26.1	91.5
2009	892	130	218	6	259	90	0	264	1,860
% Change	-46.5	12.1	-63.4	-25.0	-59.8	-81.9	n/a	n/a	-47.3
2008	1,667	116	595	8	645	498	0	0	3,529
% Change	-5.3	26.1	44.8	n/a	25.7	**	n/a	-100.0	17.5
2007	1,761	92	411	0	513	88	0	139	3,004
% Change	2.1	-25.8	-30.6	-100.0	41.7	-6.4	-100.0	13.9	-1.3
2006	1,725	124	592	16	362	94	8	122	3,043
% Change	16.2	-35.4	31.0	-5.9	-23.5	-64.0	-91.0	-30.7	-3.2
2005	1,485	192	452	17	473	261	89	176	3,145
% Change	-25.3	24.7	-14.6	183.3	-26.2	-53.1	196.7	-5.9	-23.2
2004	1,989	154	529	6	641	557	30	187	4,093

Та	ble 1.3b:	History o		_	of Brantfo	rd CMA			
			2004 - 2	2013					
			Owne	ership			Ren		
	Freehold			(Condominium		Ken	Ital	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row Apt. & Other		Total*
2013	261	10	83	0	42	0	0	0	396
% Change	-8.7	-16.7	23.9	n/a	27.3	n/a	-100.0	n/a	-1.5
2012	286	12	67	0	33	0	4	0	402
% Change	23.8	200.0	59.5	n/a	-59.3	n/a	-55.6	-100.0	-6.1
2011	231	4	42	0	81	0	9	61	428
% Change	-17.2	-60.0	- 4 8.1	-100.0	30.6	-100.0	n/a	-7.6	-15.1
2010	279	10	81	- 1	62	5	0	66	50 4
% Change	8.6	-28.6	**	0.0	106.7	n/a	n/a	**	59.0
2009	257	14	12	- 1	30	0	0	3	317
% Change	-8.2	**	-76.0	-66.7	-49.2	-100.0	-100.0	-62.5	-26.6
2008	280	4	50	3	59	21	7	8	432
% Change	-39.9	-75.0	92.3	n/a	-27.2	n/a	n/a	n/a	-26.7
2007	466	16	26	0	81	0	0	0	589
% Change	30.5	**	n/a	n/a	72.3	n/a	n/a	-100.0	44.0
2006	357	2	0	0	47	0	0	3	409
% Change	11.6	0.0	-100.0	-100.0	-59.8	n/a	-100.0	-94.8	-23.4
2005	320	2	10	11	117	0	13	58	534
% Change	-22.7	-66.7	42.9	n/a	112.7	n/a	n/a	n/a	10.8
2004	414	6	7	0	55	0	0	0	482

	Table 2: Starts by Submarket and by Dwelling Type										
			M	1ay 201	4						
	Sing	gle	Sei	mi	Row		Apt. & Other				
Submarket	May	May	May	May	May	May	May	May	May	May	%
	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013	Change
Hamilton CMA	144	126	18	0	248	151	78	0	488	277	76.2
City of Hamilton	118	112	18	0	141	110	0	0	277	222	24.8
Former Hamilton City	39	27	18	0	0	13	0	0	57	40	42.5
Stoney Creek City	38	3	0	0	47	13	0	0	85	16	**
Ancaster City	20	29	0	0	25	32	0	0	45	61	-26.2
Dundas Town	1	2	0	0	0	0	0	0	1	2	-50.0
Flamborough	5	20	0	0	22	13	0	0	27	33	-18.2
Glanbrook	15	31	0	0	47	39	0	0	62	70	-11.4
City of Burlington	4	9	0	0	0	38	78	0	82	47	74.5
Grimsby	22	5	0	0	107	3	0	0	129	8	**
Brantford CMA	16	18	2	2	16	33	24	0	58	53	9.4
Brant County	10	n/a	2	n/a	8	n/a	0	n/a	20	n/a	n/a
Brantford City	6	6	0	2	8	22	24	0	38	30	26.7

Table 2.1: Starts by Submarket and by Dwelling Type														
January - May 2014														
	Single		Sei	Semi		Row		Other						
Submarket	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	% Change			
Hamilton CMA	429	425	20	4	512	378	238	486	1,199	1,293	-7.3			
City of Hamilton	336													
Former Hamilton City	90	79	18	2	65	13	73	99	246	193	27.5			
Stoney Creek City	82	35	0	2	47	61	54	0	183	98	86.7			
Ancaster City	78	94	0	0	25	32	0	0	103	126	-18.3			
Dundas Town	2	3	0	0	0	0	0	0	2	3	-33.3			
Flamborough	15	8 4	0	0	88	67	0	0	103	151	-31.8			
Glanbrook	69	96	2	0	121	95	0	0	192	191	0.5			
City of Burlington	14	18	0	0	9	104	78	387	101	509	-80.2			
Grimsby	79	16	0	0	157	6	33	0	269	22	**			
Brantford CMA	69	59	2	2	29	54	30	0	130	115	13.0			
Brant County	38	n/a	2	n/a	8	n/a	0	n/a	48	n/a	n/a			
Brantford City	31	33	0	2	21	43	30	0	82	78	5.1			

Table 2	.2: Starts by Su	ıbmarket,	by Dwelli	ng Type aı	nd by Inter	nded Mark	æt	
			May 2014					
		Ro	ow .			Apt. &	Other	
Submarket	Freeho Condor		Rer	ntal	Freeho Condor		Rental	
	May 2014	May 2014 May 2013 Ma		May 2013	May 2014	May 2013	May 2014	May 2013
Hamilton CMA	248	151	0	0	78	0	0	C
City of Hamilton	141	110	0	0	0	0	0	0
Former Hamilton City	0	13	0	0	0	0	0	0
Stoney Creek City	47	13	0	0	0	0	0	0
Ancaster City	25	32	0	0	0	0	0	0
Dundas Town	0	0	0	0	0	0	0	C
Flamborough	22	13	0	0	0	0	0	C
Glanbrook	47	39	0	0	0	0	0	0
City of Burlington	0	38	0	0	78	0	0	0
Grimsby	107	3	0	0	0	0	0	0
Brantford CMA	16	33	0	0	0	0	24	0
Brant County	8	n/a	0	n/a	0	n/a	0	n/a
Brantford City	8	22	0	0	0	0	24	0

Table 2.3: Starts by Submarket, by Dwelling Type and by Intended Market													
January - May 2014													
		Ro	ow .		Apt. & Other								
Submarket	Freeho Condo		Rer	ntal	Freeho Condor		Rental						
	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013					
Hamilton CMA	512	364	0	14	165	331	73	155					
City of Hamilton	346	254	0	14	54	99	73	0					
Former Hamilton City	65	13	0	0	0	99	73	0					
Stoney Creek City	47	47	0 14		54	0	0	0					
Ancaster City	25	32	0	0	0	0	0	0					
Dundas Town	0	0	0	0	0	0	0	0					
Flamborough	88	67	0	0	0	0	0	0					
Glanbrook	121	95	0	0	0	0	0	0					
City of Burlington	9	104	0	0	78	232	0	155					
Grimsby	157	6	0	0	33	0	0	0					
Brantford CMA	21	54	8	0	0	0	30	0					
Brant County	8	n/a	a 0 n/a		0	n/a	0	n/a					
Brantford City	13	43	8	0	0	0	30	0					

Table 2.4: Starts by Submarket and by Intended Market May 2014												
	Free	hold	Condor	minium	Rer	ntal	Total*					
Submarket	May 2014	May 2013										
Hamilton CMA	335	254	153	23	0	0	488	277				
City of Hamilton 224 207 53 15 0 0 277												
Former Hamilton City	57	40	0	0 0		0	57	40				
Stoney Creek City	59	16	26	0	0	0	85	16				
Ancaster City	45	61	0		0	0	45	61				
Dundas Town	- 1	2	0	0	0	0	I	2				
Flamborough	27	27	0	6	0	0	27	33				
Glanbrook	35	61	27	9	0	0	62	70				
City of Burlington	4	39	78	8	0	0	82	47				
Grimsby	107	8	22	0	0	0	129	8				
Brantford CMA	25	35	9 18		24	0	58	53				
Brant County	- 11	n/a	9 n/a		n 0 n/a		20	n/a				
Brantford City	14	23	0	7	24	0	38	30				

Table 2.5: Starts by Submarket and by Intended Market												
January - May 2014												
Submarket	Free	hold	Condo	minium	Rer	ntal	Tot	:al*				
Submarket	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013				
Hamilton CMA	836	660	290	464	73	169	1,199	1,293				
City of Hamilton	621	583	135	165	73	14	829	762				
Former Hamilton City	173	94	0	99	73	0	246	193				
Stoney Creek City	103	70	80	14	0	14	183	98				
Ancaster City	103	126	0	0	0	0	103	126				
Dundas Town	2	3	0	0	0	0	2	3				
Flamborough	75	132	28	19	0	0	103	151				
Glanbrook	165	158	27	33	0	0	192	191				
City of Burlington	14	56	87	298	0	155	101	509				
Grimsby	201	21	68	- 1	0	0	269	22				
Brantford CMA	MA 80 9				38	0	130	115				
Brant County	36	n/a	12	n/a	0	n/a	48	n/a				
Brantford City	44	71	0	7	38	0	82	78				

Table 3: Completions by Submarket and by Dwelling Type												
May 2014												
	Single		Sei	Semi		w	Apt. &	Other				
Submarket	May	May	May	May	May	May	May	May	May	May	%	
	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013	Change	
Hamilton CMA	67	112	8	10	П	39	216	0	302	161	87.6	
City of Hamilton 63 96 8 8 11 39 6 0 88 143 -												
Former Hamilton City	12	22	2	0	0	13	0	0	14	35	-60.0	
Stoney Creek City	7	5	6	6	0	0	0	0	13	11	18.2	
Ancaster City	16	28	0	0	0	14	6	0	22	42	-47.6	
Dundas Town	0	- 1	0	0	0	0	0	0	0	- 1	-100.0	
Flamborough	2	21	0	2	0	0	0	0	2	23	-91.3	
Glanbrook	26	19	0	0	11	12	0	0	37	31	19.4	
City of Burlington	2	12	0	2	0	0	210	0	212	14	**	
Grimsby	2	4	0	0	0	0	0	0	2	4	-50.0	
Brantford CMA	16	36	0	2	5	27	0	0	21	65	-67.7	
Brant County	13	n/a	0	n/a	5	n/a	0	n/a	18	n/a	n/a	
Brantford City	3	22	0	2	0	27	0	0	3	51	-94.1	

Table 3.1: Completions by Submarket and by Dwelling Type												
January - May 2014												
	Sing	gle	Sei	Semi		w	Apt. & Other					
Submarket	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	% Change	
Hamilton CMA	410	409	50	32	211	242	218	219	889	902	-1.4	
City of Hamilton	358	350	50	30	166	224	8	33	582	637	-8.6	
Former Hamilton City	92	91	10	0	13	41	0	33	115	165	-30.3	
Stoney Creek City	41	36	34	14	25	111	0	0	100	161	-37.9	
Ancaster City	106	65	0	0	32	39	6	0	144	104	38.5	
Dundas Town	2	5	0	0	0	0	0	0	2	5	-60.0	
Flamborough	15	54	6	4	16	0	2	0	39	58	-32.8	
Glanbrook	102	99	0	12	80	33	0	0	182	144	26.4	
City of Burlington	31	4 0	0	2	4 2	10	210	186	283	238	18.9	
Grimsby	21	19	0	0	3	8	0	0	24	27	-11.1	
Brantford CMA	77	114	4	8	33	30	0	0	114	152	-25.0	
Brant County	46	n/a	0	n/a	14	n/a	0	n/a	60	n/a	n/a	
Brantford City	31	80	4	6	19	30	0	0	54	116	-53.4	

Table 3.2: Completions by Submarket, by Dwelling Type and by Intended Market												
May 2014												
		Ro	ow .			Apt. &	Other					
Submarket	Freeho Condo		Rer	ntal	Freeho Condor		Rental					
	May 2014	May 2013	May 2014	May 2013	May 2014	May 2013	May 2014	May 2013				
Hamilton CMA	- 11	39	0	0	216	0	0	0				
City of Hamilton	11	39	0 0		6	0	0	0				
Former Hamilton City	0	13	0 0		0	0	0	0				
Stoney Creek City	0	0	0	0	0	0	0	0				
Ancaster City	0	14	0	0	6	0	0	0				
Dundas Town	0	0	0	0	0	0	0	0				
Flamborough	0	0	0	0	0	0	0	0				
Glanbrook	П	12	0	0	0	0	0	0				
City of Burlington	0	0	0	0	210	0	0	0				
Grimsby	0	0	0	0	0	0	0	0				
Brantford CMA	5	27	0	0	0	0	0	0				
Brant County	5	n/a	a 0		n 0 n/a		0	n/a				
Brantford City	0	27	0	0	0	0	0	0				

Table 3.3: Completions by Submarket, by Dwelling Type and by Intended Market												
January - May 2014												
		Ro)W		Apt. & Other							
Submarket	Freeho Condo		Rer	ntal	Freeho Condo		Rental					
	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014	YTD 2013				
Hamilton CMA	211	242	0	219	2	0						
City of Hamilton	166	166 224 0 0 6 33										
Former Hamilton City	13	41	0	0	0	33	0	0				
Stoney Creek City	25	111	0 0		0	0	0	0				
Ancaster City	32	39	0	0	6	0	0	0				
Dundas Town	0	0	0	0	0	0	0	0				
Flamborough	16	0	0	0	0	0	2	0				
Glanbrook	80	33	0	0	0	0	0	0				
City of Burlington	42	10	0	0	210	186	0	0				
Grimsby	3	8	0	0	0	0	0	0				
Brantford CMA	33	30	0	0	0	0	0	0				
Brant County	14	n/a	0		n 0 n/a		0	n/a				
Brantford City	19	30	0	0	0	0	0	0				

Table 3.4: Completions by Submarket and by Intended Market May 2014												
	Free	hold	Condor	minium	Rer	ntal	Total*					
Submarket	May 2014	May 2013										
Hamilton CMA	84	133	218	28	0	0	302	161				
City of Hamilton 80 116 8 27 0 0 88												
Former Hamilton City	14	35	0	0	0	0	14	35				
Stoney Creek City	13	- 11	0	0	0	0	13	11				
Ancaster City	21	27	I	15	0	0	22	42				
Dundas Town	0	I	0	0	0	0	0	1				
Flamborough	2	23	0	0	0	0	2	23				
Glanbrook	30	19	7	12	0	0	37	31				
City of Burlington	2	14	210	0	0	0	212	14				
Grimsby	2	3	0	- 1	0	0	2	4				
Brantford CMA	16	44	5 21		0	0	21	65				
Brant County	13	I3 n/a		5 n/a		ı 0 n/a		n/a				
Brantford City	3	30	0	21	0	0	3	51				

Tab	Table 3.5: Completions by Submarket and by Intended Market January - May 2014												
Cub manulant	Free	hold	Condo	minium	Rer	ntal	Total*						
Submarket	YTD 2014	YTD 2013	YTD 2014	YTD 2013	YTD 2014 YTD 2013		YTD 2014	YTD 2013					
Hamilton CMA	609	548	278	354	2	0	889	902					
City of Hamilton	549	472	31	165	2	0	582	637					
Former Hamilton City	115	125	0	0 40		0	115	165					
Stoney Creek City	100	103	0	58	0	0	100	161					
Ancaster City	142	64	2	2 40		0	144	104					
Dundas Town	2	5	0	0	0	0	2	5					
Flamborough	25	58	12	0	2	0	39	58					
Glanbrook	165	117	17	27	0	0	182	144					
City of Burlington	43	52	240	186	0	0	283	238					
Grimsby	17	24	7	3	0	0	24	27					
Brantford CMA	91	131	23	21	0	0	114	152					
Brant County	46	46 n/a		n/a	0	n/a	60	n/a					
Brantford City	45	95	9	21	0	0	54	116					

	Tab	le 4a:	Absor	bed Si	ngle-D	Detach	ed Uni	its by	Price F	Range			
					May	2014							
	1												
Submarket	< \$35	0,000	\$350,		\$400	Ranges ,000 -	\$450,		\$500,0	000 +	Total	Median	Average Price
Submarket	Units	Share (%)	\$399 Units	,999 Share (%)	Units	9,999 Share (%)	\$499 Units	Share (%)	Units	Share (%)	Total	Price (\$)	(\$)
City of Hamilton		(/0)		(/0)		(/0)		(/o)		(/0)			
May 2014	9	17.3	6	11.5	6	11.5	16	30.8	15	28.8	52	470,842	508,507
May 2013	10	17.3	H	11.3	21	21.6	14	14.4	41	42.3	97	459,900	502,920
Year-to-date 2014	45	12.8	42	12.0	81	23.1	70	19.9	113	32.2	351	456,900	486,605
Year-to-date 2013	45	13.4	67	19.9	65	19.3	46	13.7	113	33.6	336		482,824
	40	13.4	67	17.7	63	17.3	40	13.7	113	33.6	336	442,200	402,024
Former Hamilton City		0.0		7.7	-	20.5	4	20.0		22.1	13	445.000	504 (20
May 2014	0	0.0	1	7.7	5	38.5	4	30.8	3	23.1	13	465,000	584,628
May 2013	1	4.3	6	26.1	10	43.5	2	8.7	4	17.4	23	417,177	438,990
Year-to-date 2014	4	4.3	15	16.3	39	42.4	13	14.1	21	22.8	92	429,450	476,581
Year-to-date 2013	8	8.8	28	30.8	35	38.5	9	9.9	П	12.1	91	409,979	422,413
Stoney Creek City													
May 2014	0	n/a	0	n/a	0		0	n/a	0	n/a	0		
May 2013	0	0.0	3	33.3	3	33.3	I	11.1	2	22.2	9		
Year-to-date 2014	8	19.0	6	14.3	9	21.4	5	11.9	14	33.3	42	449,450	458,581
Year-to-date 2013	- 1	2.6	13	33.3	9	23.1	5	12.8	11	28.2	39	439,900	493,780
Ancaster City													
May 2014	0	0.0	2	13.3	I	6.7	4	26.7	8	53.3	15	522,900	57 4 ,699
May 2013	0	0.0	0	0.0	8	30.8	5	19.2	13	50.0	26	505, 44 5	548,778
Year-to-date 2014	- 1	1.0	8	7.6	15	14.3	25	23.8	56	53.3	105	504,900	538, 4 62
Year-to-date 2013	0	0.0	5	8.2	13	21.3	15	24.6	28	45.9	61	499,000	555,270
Dundas Town													
May 2014	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
May 2013	0	0.0	0	0.0	0	0.0	I	100.0	0	0.0	- 1		
Year-to-date 2014	0	0.0	0	0.0	0	0.0	0	0.0	2	100.0	2		
Year-to-date 2013	- 1	25.0	0	0.0	0	0.0	I	25.0	2	50.0	4		
Flamborough							,						
May 2014	0	0.0	0	0.0	0	0.0	0	0.0	2	100.0	2		
May 2013	0	0.0	0	0.0	0	0.0	3	14.3	18	85.7	21	654,000	622,667
Year-to-date 2014	3	25.0	0	0.0	0	0.0	0	0.0	9	75.0	12	587,000	659,249
Year-to-date 2013	0	0.0	1	2.0	0	0.0	6	11.8	44	86.3	51	625,000	638,372
Glanbrook							-					, , , , , , ,	
May 2014	9	40.9	3	13.6	0	0.0	8	36.4	2	9.1	22	394,990	417,580
May 2013	9	52.9	2	11.8	0		2	11.8	4	23.5	17	348,900	407,300
Year-to-date 2014	29	29.6	13	13.3	18		27	27.6	- 11	11.2	98	428,015	422,182
Year-to-date 2013	35	38.9	20	22.2	8		10	11.1	17	18.9	90	378,280	401,773
City of Burlington	33	30.7	20		J	0.7	10		.,	10.7	,,	370,200	101,773
May 2014	0	0.0	0	0.0	0	0.0	0	0.0	2	100.0	2		
May 2013	0	0.0	0	0.0	0		0	0.0		100.0	5		
Year-to-date 2014	0	0.0	I	3.2	0		0	0.0		96.8	31	724,990	1,371,319
	0	0.0	0		0			2.8		97.2			
Year-to-date 2013	0	0.0	U	0.0	U	0.0	Į	2.8	35	71.2	36	640,000	1,139,833
Grimsby		0.0		0.0		F0.0	. 1	F0.0					
May 2014	0	0.0	0	0.0	I		- 1	50.0	0	0.0	2		
May 2013	0	0.0	0	0.0	0		1	33.3	2	66.7	3	440.450	441.471
Year-to-date 2014	3	21.4	I	7.1	3		3	21.4		28.6	14	442,450	441,471
Year-to-date 2013	0	0.0	0	0.0	I	5.9	8	47.1	8	47.1	17	497,900	533,606

Table 4a: Absorbed Single-Detached Units by Price Range													
	May 2014												
					Price F	Ranges							
Submarket	< \$350,000		\$350,000 - \$399,999		\$400,000 - \$449,999		\$450,000 - \$499,999		\$500,000 +		Total	Median Price (\$)	Average Price (\$)
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	11165 (ψ)		εε (ψ)
Hamilton CMA													
May 2014	9	16.1	6	10.7	7	12.5	17	30.4	17	30.4	56	474,342	522,967
May 2013	10	9.5	П	10.5	21	20.0	15	14.3	48	45.7	105	489,000	542,209
Year-to-date 2014	48	12.1	44	11.1	84	21.2	73	18.4	147	37.1	396	465,000	554,267
Year-to-date 2013	45	11.6	67	17.2	66	17.0	55	14.1	156	4 0.1	389	459,900	545,846

	Table 4b: Absorbed Single-Detached Units by Price Range												
May 2014													
Submarket	< \$350,000		\$350,000 - \$399,999			\$400,000 - \$449,999		\$450,000 - \$499,999		000 +	Total	Median Price (\$)	Average Price (\$)
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)		Trice (\$\psi\$)	Trice (\$)
Brant County													
May 2014	- 1	8.3	I	8.3	2	16.7	4	33.3	4	33.3	12	463,000	488,678
May 2013	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Year-to-date 2014	4	8.5	4	8.5	4	8.5	8	17.0	27	57. 4	47	550,000	542,825
Year-to-date 2013	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Brantford City													
May 2014	- 1	50.0	1	50.0	0	0.0	0	0.0	0	0.0	2		
May 2013	22	81.5	4	14.8	- 1	3.7	0	0.0	0	0.0	27	335,000	312,519
Year-to-date 2014	21	55.3	14	36.8	2	5.3	0	0.0	- 1	2.6	38	346,990	337,686
Year-to-date 2013	55	66.3	14	16.9	5	6.0	8	9.6	- 1	1.2	83	335,000	339,778
Brantford CMA													
May 2014	2	14.3	2	14.3	2	14.3	4	28.6	4	28.6	14	458,000	469,224
May 2013	24	54.5	5	11.4	2	4.5	2	4.5	11	25.0	44	345,000	446,523
Year-to-date 2014	25	29.4	18	21.2	6	7.1	8	9.4	28	32.9	85	395,000	4 51,116
Year-to-date 2013	62	51.7	19	15.8	10	8.3	10	8.3	19	15.8	120	345,000	406,980

Table	Table 4.1: Average Price (\$) of Absorbed Single-detached Units									
May 2014										
Submarket	May 2014	May 2013	% Change	YTD 2014	YTD 2013	% Change				
Hamilton CMA	522,967	542,209	-3.5	554,267	545,846	1.5				
City of Hamilton	508,507	502,920	1.1	486,605	482,824	0.8				
Former Hamilton City	584,628	438,990	33.2	476,581	422,413	12.8				
Stoney Creek City			n/a	458,581	493,780	-7.1				
Ancaster City	574,699	548,778	4.7	538,462	555,270	-3.0				
Dundas Town			n/a			n/a				
Flamborough		622,667	n/a	659,249	638,372	3.3				
Glanbrook	417,580	407,300	2.5	422,182	401,773	5.1				
City of Burlington			n/a	1,371,319	1,139,833	20.3				
Grimsby			n/a	441,471	533,606	-17.3				
Brantford CMA	469,224	446,523	5.1	451,116	406,980	10.8				
Brant County	488,678	n/a	n/a	542,825	n/a	n/a				
Brantford City		312,519	n/a	337,686	339,778	-0.6				

		Tal	ole 5a: ML	S® Resid	ential Act	ivity for H	lamilton			
				M	ay 2014					
		Number of Sales	Yr/Yr² (%)	Sales SA ¹	Number of New Listings ¹	New Listings SA ¹	Sales-to- New Listings SA ²	Average Price ¹ (\$)	Yr/Yr² (%)	Average Price ¹ (\$) SA
2013	January	719	-7.0	1,050	1,459	1,545	68.0	349,943	4.7	360,555
	February	912	-15.9	1,035	1,390	1,491	69.4	375,381	5.2	369,457
	March	1,121	-14.6	1,081	1,765	1,598	67.6	388,147	9.9	377,494
	April	1,456	4.4	1,087	2,002	1,529	71.1	379,308	0.4	374,363
	May	1,540	2.8	1,131	2,087	1,564	72.3	416,664	12.8	399,294
	June	1,313	1.4	1,130	1,836	1,605	70.4	390,572	7.5	381,731
	July	1,237	3.9	1,064	1,684	1,598	66.6	383,240	10.8	383,124
	August	1,151	7.6	1,176	1,509	1,661	70.8	376,284	3.2	384,955
	September	1,154	30.5	1,230	1,798	1,652	74.5	390,638	8.7	390,737
	October	1,157	9.8	1,139	1,581	1,593	71.5	384,534	4.6	387,653
	November	1,022	13.1	1,213	1,177	1,595	76.1	368,947	-0.1	368,444
	December	689	19.8	1,137	529	1,387	82.0	371,037	10.3	396,890
2014	January	742	3.2	1,070	1,349	1,484	72.1	386,451	10.4	398,584
	February	922	1.1	1,044	1,306	1,423	73.4	398,239	6.1	393,440
	March	1,215	8.4	1,111	1,731	1,509	73.6	410,553	5.8	404,191
	April	1,427	-2.0	1,149	2,089	1,639	70.1	414,736	9.3	400,385
	May	1,605	4.2	1,226	2,309	1,720	71.3	406,007	-2.6	392,098
	June									
	July									
	August									
	September									
	October									
	November									
	December									
	Q1 2013	2,752	-13.2		4,614			373,935	6.9	
	Q1 2014	2,879	4.6		4,386			400,398	7.1	
	YTD 2013	5,748	-5.2		8,703			386,744	7.1	
	YTD 2014	5,911	2.8		8,784			405,383	4.8	

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Source: CREA

²Source: CMHC, adapted from MLS® data supplied by CREA

	Table 5b: MLS® Residential Activity for Brantford											
				M	ay 2014							
		Number of Sales	Yr/Yr² (%)	Sales SA ¹	Number of New Listings ¹	New Listings SA ¹	Sales-to- New Listings SA ²	Average Price ¹ (\$)	Yr/Yr² (%)	Average Price ¹ (\$) SA		
2013	January	118	12.4	158	295	288	54.9	274,505	21.2	274,505		
	February	158	4.6	170	246	279	60.9	242,110	7.0	242,110		
	March	173	-14.8	172	271	276	62.3	257,618	10.3	257,618		
	April	213	12.7	170	383	285	59.6	270,767	12.2	270,767		
	May	236	11.3	172	370	288	59.7	263,039	2.6	263,039		
	June	245	31.7	215	303	286	75.2	261,989	2.0	261,989		
	July	183	0.5	149	288	259	57.5	250,496	-0.9	250,496		
	August	172	-8.0	164	243	267	61.4	276,740	10.9	276,740		
	September	173	16.1	162	277	275	58.9	259,138	8.2	259,138		
	October	172	-6.0	171	267	275	62.2	272,641	6.4	272,641		
	November	214	39.9	241	190	245	98.4	260,794	4.7	260,794		
	December	173	108.4	285	87	197	144.7	286,599	17.3	286,599		
2014	January	97	-17.8	126	193	207	60.9	245,837	-10.4	245,837		
	February	110	-30.4	120	166	194	61.9	254,870	5.3	254,870		
	March	161	-6.9	163	249	232	70.3	275,975	7.1	275,975		
	April	168	-21.1	149	297	2 4 3	61.3	277,189	2.4	277,189		
	May	218	-7.6	174	323	2 4 8	70.2	276,995	5.3	276,995		
	June											
	July											
	August											
	September											
	October											
	November											
	December											
	Q1 2013	449	-2.2		812			256,599	11.8			
	Q1 2014	368	-18.0		608			261,723	2.0			
	YTD 2013	898	4.4		1,565			261,651	9.6			
	YTD 2014	754	-16.0		1,228			269,585	3.0			

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Source: CREA

²Source: CMHC, adapted from MLS® data supplied by CREA

			T	able 6	a: Econom	ic Indica	tors							
	May 2014													
		Inter	est Rates		NHPI, Total,	CPI, 2002	Hamilton Labour Market							
		P & I Per \$100,000	Mortgag (% I Yr. Term		Hamilton CMA 2007=100	=100 (Ontario)	Employment SA (,000)	Unemployment Rate (%) SA	Participation Rate (%) SA	Average Weekly Earnings (\$)				
2013	January	595	3.00	5.24	107.0	121.3	384. I	5.9	65.0	906				
	February	595	3.00	5.24		122.8	387.8	5.8	65.5	897				
	March	590	3.00	5.14	107.3	123.2	386.2	6.2	65.5	889				
	April	590	3.00	5.14	108.2	122.9	382.6	6.7	65.2	894				
	May	590	3.00	5.14	108.5	123.0	379.7	6.9	64.7	912				
	June	590	3.14	5.14	108.3	123.2	377.9	6.2	63.9					
	July	590	3.14	5.14	108.5	123.4	376.8	6.1	63.6	925				
	August	601	3.14	5.34		123.4	369.0	6.5	62.5	916				
	September	601	3.14	5.34		123.5	366.0	7.0	62.2					
	October	601	3.14	5.34	109.3	123.3	366.0	7.1	62.2					
	November	601	3.14	5.34		123.3	369.4	6.7	62.5	913				
	December	601	3.14	5.34		123.1	372.4	6.6	62.9	905				
2014	January	595	3.14	5.24		123.3	375	6.0	62.9	906				
	February	595	3.14	5.24		124.6	379.6	5.9	63.6					
	March	581	3.14	4.99	110.1	125.1	383.4	5.8	6 4 .1	920				
	April	570	3.14	4.79	110.3	125.9	384.3	6.4	64.6	936				
	May	570	3.14	4.79		126.5	383.0	6.9	64.6	945				
	June													
	July													
	August													
	September													
	October													
	November													
	December													

[&]quot;P & I" means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM)

[&]quot;NHPI" means New Housing Price Index

[&]quot;CPI" means Consumer Price Index

[&]quot;SA" means Seasonally Adjusted

			Т	able 6	b: Econom		itors				
					May 20	14					
		Inter	est Rates		Hamilton =	CPI, 2002 =100 (Ontario)	Brantford Labour Market				
		P & I Per \$100,000	Mortgag (% I Yr. Term				Employment SA (,000)	Unemployment Rate (%) SA	Participation Rate (%) SA	Average Weekly Earnings (\$)	
2013	January	595	3.00	5.24		121.3		7.7	67.6	861	
	February	595	3.00	5.24	116.2	122.8	68.7	7.7	68.2	869	
	March	590	3.00	5.14		123.2	68.9	7.6	68.5	861	
	April	590	3.00	5.14		122.9		7.6	67.9	849	
	May	590	3.00	5.14		123.0		7.2	67.8	827	
	June	590	3.14	5.14		123.2		6.6	67.7		
	July	590	3.14	5.14		123.4		6.7	67.2		
	August	601	3.14	5.34		123.4		6.9	67.6	784	
	September	601	3.14	5.34		123.5	68.7	5.8	66.8	783	
	October	601	3.14	5.34		123.3	69.0	4.8	66.3	793	
	November	601	3.14	5.34		123.3	68.3	4.1	65.0		
	December	601	3.14	5.34		123.1	66.9	5.1	6 4 .5	822	
2014	January	595	3.14	5.24		123.3		5.9	64.4	831	
	February	595	3.14	5.24		124.6	65.9	7.1	6 4 .7	829	
	March	581	3.14	4.99	117.9	125.1	66.7	7.4	65.6	821	
	April	570	3.14	4.79	118.4	125.9	67.7	7.0	66.5	829	
	May	570	3.14	4.79		126.5	68.7	7.2	67.4	838	
	June										
	July										
	August										
	September										
	October										
	November										
	December										

[&]quot;P & I" means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM)

[&]quot;NHPI" means New Housing Price Index

[&]quot;CPI" means Consumer Price Index

[&]quot;SA" means Seasonally Adjusted

METHODOLOGY

Starts & Completions Survey Methodology

The Starts and Completions Survey is conducted by way of site visits which are used to confirm that new units have reached set stages in the construction process. Since most municipalities in the country issue building permits, these are used as an indication of where construction is likely to take place. In areas where there are no permits, reliance has to be placed either on local sources or searching procedures.

The Starts and Completions Survey is carried out monthly in urban areas with population in excess of 50,000, as defined by the 2011 Census. In urban areas with populations of 10,000 to 49,999, all Starts are enumerated in the last month of the quarter (i.e. four times a year, in March, June, September and December). In these centres with quarterly enumeration, Completion activity is modeled based on historical patterns. Monthly Starts and Completions activity in these quarterly locations are statistically estimated at a provincial level for single and multi categories. Centres with populations below 10,000 are enumerated on a sample basis, also in the last month of each quarter (i.e. four times a year, in March, June, September and December).

The Starts and Completions Survey enumerates dwelling units in new structures only, designed for non-transient and year-round occupancy.

Mobile homes are included in the surveys. A mobile home is a type of manufactured house that is completely assembled in a factory and then moved to a foundation before it is occupied.

Trailers or any other movable dwelling (the larger often referred to as a mobile home) with no permanent foundation are excluded from the survey.

Conversions and/or alterations within an existing structure are excluded from the surveys as are seasonal dwellings, such as: summer cottages, hunting and ski cabins, trailers and boat houses; and hostel accommodations, such as: hospitals, nursing homes, penal institutions, convents, monasteries, military and industrial camps, and collective types of accommodation such as: hotels, clubs, and lodging homes.

Market Absorption Survey Methodology

The Market Absorption Survey is carried out in conjunction with the Starts and Completions Survey in urban areas with populations in excess of 50,000. When a structure is recorded as completed, an update is also made as units are sold or rented. The dwellings are then enumerated each month until such time as full absorption occurs.

STARTS AND COMPLETIONS SURVEY AND MARKET ABSORPTION SURVEY DEFINITIONS

A "dwelling unit", for purposes of the Starts and Completions Survey, is defined as a structurally separate set of self-contained living premises with a private entrance from outside the building or from a common hall, lobby, or stairway inside the building. Such an entrance must be one that can be used without passing through another separate dwelling unit.

A "start", for purposes of the Starts and Completions Survey, is defined as the beginning of construction work on a building, usually when the concrete has been poured for the whole of the footing around the structure, or an equivalent stage where a basement will not be part of the structure.

The number of units "under construction" as at the end of the period shown, takes into account certain adjustments which are necessary for various reasons. For example, after a start on a dwelling has commenced construction may cease, or a structure, when completed, may contain more or fewer dwelling units than were reported at start.

A "completion", for purposes of the Starts and Completions Survey, is defined as the stage at which all the proposed construction work on a dwelling unit has been performed, although under some circumstances a dwelling may be counted as completed where up to 10 per cent of the proposed work remains to be done.

The term "absorbed" means that a housing unit is no longer on the market (i.e. has been sold or rented). This usually happens when a binding contract is secured by a non-refundable deposit and has been signed by a qualified purchaser. The purpose of the Market Absorption Survey is to measure the rate at which units are sold or rented after they are completed, as well as collect prices.

DWELLING TYPES:

A "Single-Detached" dwelling (also referred to as "Single") is a building containing only one dwelling unit, which is completely separated on all sides from any other dwelling or structure. Includes link homes, where two units may share a common basement wall but are separated above grade. Also includes cluster-single developments.

A "Semi-Detached (Double)" dwelling (also referred to as "Semi") is one of two dwellings located side-by-side in a building, adjoining no other structure and separated by a common or party wall extending from ground to roof.

A "Row (Townhouse)" dwelling is a one family dwelling unit in a row of three or more attached dwellings separated by a common or party wall extending from ground to roof.

The term "Apartment and other" includes all dwellings other than those described above, including structures commonly known as stacked townhouses, duplexes, triplexes, double duplexes and row duplexes.

INTENDED MARKET:

The "intended market" is the tenure in which the unit is being marketed. This includes the following categories:

Freehold: A residence where the owner owns the dwelling and lot outright.

Condominium (including Strata-Titled): An individual dwelling which is privately owned, but where the building and/or the land are collectively owned by all dwelling unit owners. A condominium is a form of ownership rather than a type of house.

Rental: Dwelling constructed for rental purposes regardless of who finances the structure.

GEOGRAPHICAL TERMS:

A census metropolitan area (CMA) or a census agglomeration (CA) is formed by one or more adjacent municipalities centred on a large urban area (known as the urban core). The census population count of the urban core is at least 10,000 to form a census agglomeration and at least 100,000 to form a census metropolitan area. To be included in the CMA or CA, other adjacent municipalities must have a high degree on integration with the central urban area, as measured by commuting flows derived from census place of work data. CMAs and CAs contain whole municipalities or Census Subdivisions.

A "Rural" area, for the purposes of this publication, is a centre with a population less than 10,000.

All data presented in this publication is based on Statistics Canada's 2006 Census area definitions.

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