

EXPORT PERFORMANCE MONITOR

Economic & Political Intelligence Centre

FEBRUARY 2015

For the third month in a row Canada's trade balance was in deficit, as import growth outpaced that of exports. However, for 2014 as a whole Canada registered a trade surplus of \$5.2 billion.

Almost all sectors saw increase in exports with metal and non-metallic minerals leading with a gain of 13.1%. The largest decline was in Energy exports which fell 10.3%, as prices fell 12.3% in December.

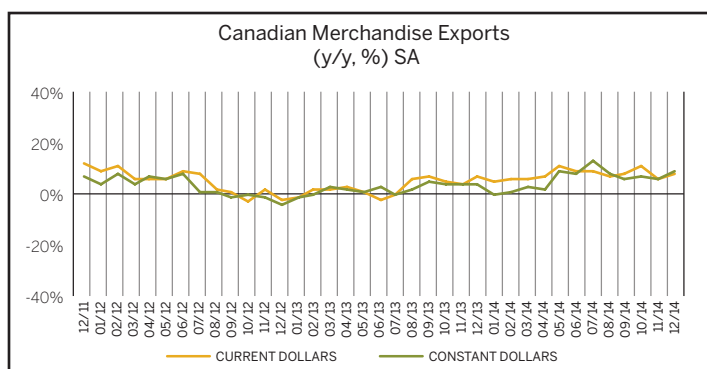
Export growth to the United was up just 0.6% while exports to the rest of the world grew by 4.5%, led by exports to the UK (+46%) due to shipments of precious metals.

SECTOR PERFORMANCE									REGIONAL PERFORMANCE				
Sector	Growth Rate		Price Change		Rank		Provincial Contribution		Regions	Growth Rate		Rank	
	m/m	YTD	m/m	YTD	Current Month	YTD	Strongest	Weakest		m/m	YTD	Current Month	YTD
Other Consumer Goods	5.2%	12.8%	1.4%	5.7%	1	2	SK	AB	United Kingdom	46.0%	7.9%	1	3
Machinery and Equipment	4.6%	9.9%	0.5%	2.3%	2	4	ON	MB	EU (excluding UK)	18.5%	14.6%	2	1
Agriculture and Fishing Products	3.7%	11.5%	2.5%	0.8%	3	3	QC	AB	China	9.1%	-5.9%	3	5
Automotive products	3.6%	9.3%	1.2%	6.4%	4	5	QC	ON	Germany	7.2%	1.1%	4	4
Forestry Products	1.2%	9.3%	0.5%	2.3%	5	6	AB	ON	United States	0.6%	11.6%	5	2
Industrial Products and Materials	-2.2%	1.8%	-2.6%	2.3%	6	7	AB	ON	Japan	-9.6%	-14.6%	6	6
Energy Products	-10.3%	13.5%	-13.0%	8.7%	7	1	AB	NL					
TOTAL EXPORTS	1.5%	10.3%	-1.5%	4.4%			AB	NB	TOTAL EXPORTS	1.5%	10.3%		

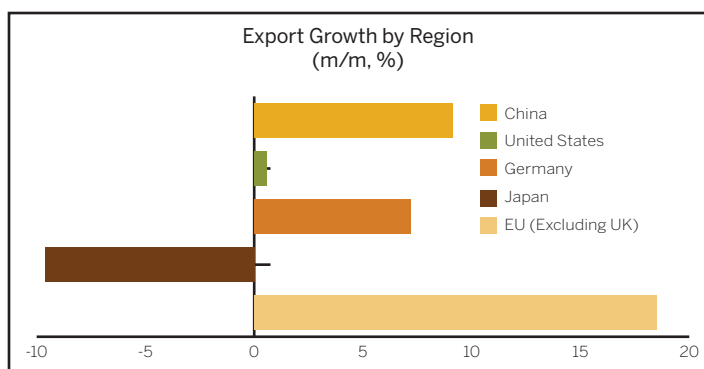
EXPORT PERFORMANCE MONITOR

Economic & Political Intelligence Centre

FEBRUARY 2015



Source: Statistics Canada



Source: Statistics Canada

PROVINCIAL PICTURE

Province	Growth Rate		Top Contributor		Weakest Contributor	
	m/m	YTD	Sector	Contribution	Sector	Contribution
NL	2.5%	9.1%	Agriculture and Fishing Products	0.1%	Energy Products	-0.6%
PE	11.7%	19.6%	Agriculture and Fishing Products	0.1%	Other consumer goods	0.0%
NS	9.5%	24.4%	Agriculture and Fishing Products	1.8%	Automotive products	-0.1%
NB	-7.7%	-10.4%	Agriculture and Fishing Products	0.4%	Industrial Products and Materials	-1.3%
QC	19.0%	14.7%	Agriculture and Fishing Products	4.2%	Industrial Products and Materials	-0.7%
ON	0.9%	8.0%	Machinery and equipment	4.9%	Automotive products	-3.4%
MB	-0.7%	6.5%	Energy Products	0.3%	Agriculture and Fishing Products	-2.5%
SK	17.2%	8.9%	Energy Products	2.1%	Forestry Products	-0.1%
AB	16.1%	17.9%	Energy Products	16.2%	Agriculture and Fishing Products	-3.7%
BC	1.1%	6.3%	Forestry Products	0.2%	Agriculture and Fishing Products	-2.5%

These Reports are a compilation of publicly available information and are not intended to provide specific advice and should not be relied on as such. No action or decisions should be taken without independent research and professional advice. While EDC makes reasonable commercial efforts to ensure that the information contained in the Reports is accurate at the time it is placed on the site, EDC does not represent or warrant the accurateness, timeliness or completeness of the information contained in the Reports. EDC is not liable whatsoever for any loss or damage caused by or resulting from any inaccuracies, errors or omissions in such information.