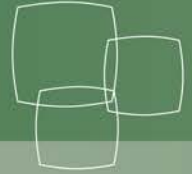




Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

Insolvency Statistics in Canada



May 2015



Canada



Protecting the
Integrity of the
Insolvency System

Protéger l'intégrité
du système
d'insolvabilité

List of Tables

Table 1: Total Insolvencies 1
Table 2: Insolvencies Filed by Consumers 2
Table 3: Insolvencies Filed by Businesses 3
Table 4: Insolvencies by NAICS Economic Sectors, Canada 4

Definitions

Consumer: An individual with more than 50 percent of total liabilities related to consumer goods and services.

Business: Any commercial entity or organization other than an individual, or an individual who has incurred 50 percent or more of total liabilities as a result of operating a business.

Bankruptcy: The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

Proposal: An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

NAICS: North American Industry Classification System.

Note: Monthly statistics for insolvency volumes tend to vary widely. Quarterly and annual statistics can be more indicative of the evolution of insolvency volumes.

Table 1: Total Insolvencies

	Volume			% Change		12-Month Period Ending		
	May 2015	April 2015	May 2014	Apr. 2015 to May 2015	May 2014 to May 2015	05-31-2015	05-31-2014	% Change
Newfoundland and Labrador	153	180	153	-15.0	0.0	1,620	1,618	0.1
Bankruptcies	132	152	136	-13.2	-2.9	1,376	1,453	-5.3
Proposals	21	28	17	-25.0	23.5	244	165	47.9
Prince Edward Island	71	83	67	-14.5	6.0	779	701	11.1
Bankruptcies	51	50	48	2.0	6.3	529	485	9.1
Proposals	20	33	19	-39.4	5.3	250	216	15.7
Nova Scotia	424	495	524	-14.3	-19.1	5,288	5,003	5.7
Bankruptcies	306	383	394	-20.1	-22.3	3,759	3,494	7.6
Proposals	118	112	130	5.4	-9.2	1,529	1,509	1.3
New Brunswick	435	394	416	10.4	4.6	4,374	4,245	3.0
Bankruptcies	270	250	298	8.0	-9.4	2,973	2,974	0.0
Proposals	165	144	118	14.6	39.8	1,401	1,271	10.2
Quebec	3,849	4,275	3,921	-10.0	-1.8	45,056	42,673	5.6
Bankruptcies	2,281	2,475	2,393	-7.8	-4.7	26,027	26,463	-1.6
Proposals	1,568	1,800	1,528	-12.9	2.6	19,029	16,210	17.4
Ontario	3,468	3,841	3,806	-9.7	-8.9	41,513	43,821	-5.3
Bankruptcies	1,648	1,812	1,883	-9.1	-12.5	19,511	21,602	-9.7
Proposals	1,820	2,029	1,923	-10.3	-5.4	22,002	22,219	-1.0
Manitoba	182	165	172	10.3	5.8	2,038	1,903	7.1
Bankruptcies	122	120	105	1.7	16.2	1,304	1,242	5.0
Proposals	60	45	67	33.3	-10.4	734	661	11.0
Saskatchewan	189	199	179	-5.0	5.6	2,080	1,936	7.4
Bankruptcies	102	118	112	-13.6	-8.9	1,129	1,172	-3.7
Proposals	87	81	67	7.4	29.9	951	764	24.5
Alberta	852	781	785	9.1	8.5	8,652	8,271	4.6
Bankruptcies	348	376	382	-7.4	-8.9	3,920	4,364	-10.2
Proposals	504	405	403	24.4	25.1	4,732	3,907	21.1
British Columbia	978	989	1,118	-1.1	-12.5	11,632	11,794	-1.4
Bankruptcies	487	522	655	-6.7	-25.6	6,165	7,029	-12.3
Proposals	491	467	463	5.1	6.0	5,467	4,765	14.7
Northwest Territories	2	2	4	0.0	-50.0	41	56	-26.8
Bankruptcies	1	1	3	0.0	-66.7	22	34	-35.3
Proposals	1	1	1	0.0	0.0	19	22	-13.6
Yukon	2	1	4	100.0	-50.0	35	37	-5.4
Bankruptcies	0	0	2	--	-100.0	17	26	-34.6
Proposals	2	1	2	100.0	0.0	18	11	63.6
Nunavut	0	0	0	--	--	5	7	-28.6
Bankruptcies	0	0	0	--	--	3	4	-25.0
Proposals	0	0	0	--	--	2	3	-33.3
Canada	10,605	11,405	11,149	-7.0	-4.9	123,113	122,065	0.9
Bankruptcies	5,748	6,259	6,411	-8.2	-10.3	66,735	70,342	-5.1
Proposals	4,857	5,146	4,738	-5.6	2.5	56,378	51,723	9.0

Table 2: Insolvencies Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	May 2015	April 2015	May 2014	Apr. 2015 to May 2015	May 2014 to May 2015	05-31-2015	05-31-2014	% Change
Newfoundland and Labrador	152	178	150	-14.6	1.3	1,594	1,586	0.5
Bankruptcies	131	150	134	-12.7	-2.2	1,352	1,432	-5.6
Proposals	21	28	16	-25.0	31.3	242	154	57.1
Prince Edward Island	69	80	66	-13.8	4.5	756	682	10.9
Bankruptcies	49	47	47	4.3	4.3	511	472	8.3
Proposals	20	33	19	-39.4	5.3	245	210	16.7
Nova Scotia	414	486	512	-14.8	-19.1	5,209	4,902	6.3
Bankruptcies	297	376	384	-21.0	-22.7	3,705	3,423	8.2
Proposals	117	110	128	6.4	-8.6	1,504	1,479	1.7
New Brunswick	427	390	410	9.5	4.1	4,291	4,151	3.4
Bankruptcies	263	248	293	6.0	-10.2	2,913	2,902	0.4
Proposals	164	142	117	15.5	40.2	1,378	1,249	10.3
Quebec	3,685	4,066	3,723	-9.4	-1.0	42,724	40,437	5.7
Bankruptcies	2,158	2,324	2,256	-7.1	-4.3	24,343	24,809	-1.9
Proposals	1,527	1,742	1,467	-12.3	4.1	18,381	15,628	17.6
Ontario	3,374	3,724	3,713	-9.4	-9.1	40,364	42,683	-5.4
Bankruptcies	1,575	1,724	1,808	-8.6	-12.9	18,613	20,733	-10.2
Proposals	1,799	2,000	1,905	-10.1	-5.6	21,751	21,950	-0.9
Manitoba	180	162	167	11.1	7.8	2,000	1,830	9.3
Bankruptcies	122	117	102	4.3	19.6	1,277	1,181	8.1
Proposals	58	45	65	28.9	-10.8	723	649	11.4
Saskatchewan	184	190	169	-3.2	8.9	1,987	1,809	9.8
Bankruptcies	99	111	105	-10.8	-5.7	1,072	1,094	-2.0
Proposals	85	79	64	7.6	32.8	915	715	28.0
Alberta	840	767	768	9.5	9.4	8,516	8,105	5.1
Bankruptcies	338	368	369	-8.2	-8.4	3,823	4,243	-9.9
Proposals	502	399	399	25.8	25.8	4,693	3,862	21.5
British Columbia	966	974	1,092	-0.8	-11.5	11,416	11,549	-1.2
Bankruptcies	480	510	634	-5.9	-24.3	6,002	6,849	-12.4
Proposals	486	464	458	4.7	6.1	5,414	4,700	15.2
Northwest Territories	2	2	4	0.0	-50.0	41	56	-26.8
Bankruptcies	1	1	3	0.0	-66.7	22	34	-35.3
Proposals	1	1	1	0.0	0.0	19	22	-13.6
Yukon	2	1	4	100.0	-50.0	34	37	-8.1
Bankruptcies	0	0	2	--	-100.0	17	26	-34.6
Proposals	2	1	2	100.0	0.0	17	11	54.5
Nunavut	0	0	0	--	--	4	7	-42.9
Bankruptcies	0	0	0	--	--	2	4	-50.0
Proposals	0	0	0	--	--	2	3	-33.3
Canada	10,295	11,020	10,778	-6.6	-4.5	118,936	117,834	0.9
Bankruptcies	5,513	5,976	6,137	-7.7	-10.2	63,652	67,202	-5.3
Proposals	4,782	5,044	4,641	-5.2	3.0	55,284	50,632	9.2

Table 3: Insolvencies Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	May 2015	April 2015	May 2014	Apr. 2015 to May 2015	May 2014 to May 2015	05-31-2015	05-31-2014	% Change
Newfoundland and Labrador	1	2	3	-50.0	-66.7	26	32	-18.8
Bankruptcies	1	2	2	-50.0	-50.0	24	21	14.3
Proposals	0	0	1	--	-100.0	2	11	-81.8
Prince Edward Island	2	3	1	-33.3	100.0	23	19	21.1
Bankruptcies	2	3	1	-33.3	100.0	18	13	38.5
Proposals	0	0	0	--	--	5	6	-16.7
Nova Scotia	10	9	12	11.1	-16.7	79	101	-21.8
Bankruptcies	9	7	10	28.6	-10.0	54	71	-23.9
Proposals	1	2	2	-50.0	-50.0	25	30	-16.7
New Brunswick	8	4	6	100.0	33.3	83	94	-11.7
Bankruptcies	7	2	5	250.0	40.0	60	72	-16.7
Proposals	1	2	1	-50.0	0.0	23	22	4.5
Quebec	164	209	198	-21.5	-17.2	2,332	2,236	4.3
Bankruptcies	123	151	137	-18.5	-10.2	1,684	1,654	1.8
Proposals	41	58	61	-29.3	-32.8	648	582	11.3
Ontario	94	117	93	-19.7	1.1	1,149	1,138	1.0
Bankruptcies	73	88	75	-17.0	-2.7	898	869	3.3
Proposals	21	29	18	-27.6	16.7	251	269	-6.7
Manitoba	2	3	5	-33.3	-60.0	38	73	-47.9
Bankruptcies	0	3	3	-100.0	-100.0	27	61	-55.7
Proposals	2	0	2	--	0.0	11	12	-8.3
Saskatchewan	5	9	10	-44.4	-50.0	93	127	-26.8
Bankruptcies	3	7	7	-57.1	-57.1	57	78	-26.9
Proposals	2	2	3	0.0	-33.3	36	49	-26.5
Alberta	12	14	17	-14.3	-29.4	136	166	-18.1
Bankruptcies	10	8	13	25.0	-23.1	97	121	-19.8
Proposals	2	6	4	-66.7	-50.0	39	45	-13.3
British Columbia	12	15	26	-20.0	-53.8	216	245	-11.8
Bankruptcies	7	12	21	-41.7	-66.7	163	180	-9.4
Proposals	5	3	5	66.7	0.0	53	65	-18.5
Northwest Territories	0	0	0	--	--	0	0	--
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	0	0	--	--	0	0	--
Yukon	0	0	0	--	--	1	0	--
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	0	0	--	--	1	0	--
Nunavut	0	0	0	--	--	1	0	--
Bankruptcies	0	0	0	--	--	1	0	--
Proposals	0	0	0	--	--	0	0	--
Canada	310	385	371	-19.5	-16.4	4,177	4,231	-1.3
Bankruptcies	235	283	274	-17.0	-14.2	3,083	3,140	-1.8
Proposals	75	102	97	-26.5	-22.7	1,094	1,091	0.3

Table 4: Insolvencies by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	May 2015	April 2015	May 2014	Apr. 2015 to May 2015	May 2014 to May 2015	05-31-2015	05-31-2014	% Change
Agriculture, Forestry, Fishing and Hunting	6	10	6	-40.0	0.0	93	124	-25.0
Bankruptcies	2	6	6	-66.7	-66.7	49	89	-44.9
Proposals	4	4	0	0.0	--	44	35	25.7
Mining and Oil and Gas Extraction	2	7	1	-71.4	100.0	37	39	-5.1
Bankruptcies	2	5	1	-60.0	100.0	18	19	-5.3
Proposals	0	2	0	-100.0	--	19	20	-5.0
Utilities	1	2	1	-50.0	0.0	12	10	20.0
Bankruptcies	1	2	0	-50.0	--	9	6	50.0
Proposals	0	0	1	--	-100.0	3	4	-25.0
Construction	58	82	76	-29.3	-23.7	721	753	-4.2
Bankruptcies	38	56	56	-32.1	-32.1	521	561	-7.1
Proposals	20	26	20	-23.1	0.0	200	192	4.2
Manufacturing	30	41	38	-26.8	-21.1	389	403	-3.5
Bankruptcies	23	27	27	-14.8	-14.8	273	287	-4.9
Proposals	7	14	11	-50.0	-36.4	116	116	0.0
Wholesale Trade	17	19	22	-10.5	-22.7	224	230	-2.6
Bankruptcies	14	16	18	-12.5	-22.2	160	157	1.9
Proposals	3	3	4	0.0	-25.0	64	73	-12.3
Retail Trade	29	41	39	-29.3	-25.6	504	503	0.2
Bankruptcies	25	35	29	-28.6	-13.8	376	402	-6.5
Proposals	4	6	10	-33.3	-60.0	128	101	26.7
Transportation and Warehousing	16	21	9	-23.8	77.8	271	236	14.8
Bankruptcies	9	14	7	-35.7	28.6	182	183	-0.5
Proposals	7	7	2	0.0	250.0	89	53	67.9
Information and Cultural Industries	5	9	5	-44.4	0.0	74	53	39.6
Bankruptcies	2	5	4	-60.0	-50.0	50	36	38.9
Proposals	3	4	1	-25.0	200.0	24	17	41.2
Finance and Insurance	7	7	2	0.0	250.0	87	68	27.9
Bankruptcies	2	5	2	-60.0	0.0	66	51	29.4
Proposals	5	2	0	150.0	--	21	17	23.5
Real Estate and Rental and Leasing	9	10	12	-10.0	-25.0	125	152	-17.8
Bankruptcies	7	7	9	0.0	-22.2	96	113	-15.0
Proposals	2	3	3	-33.3	-33.3	29	39	-25.6
Professional, Scientific and Technical Services	27	28	33	-3.6	-18.2	291	298	-2.3
Bankruptcies	23	24	22	-4.2	4.5	237	213	11.3
Proposals	4	4	11	0.0	-63.6	54	85	-36.5

Table 4: Insolvencies by NAICS Economic Sectors, Canada (cont'd)

	Volume			% Change		12-Month Period Ending		
	May 2015	April 2015	May 2014	Apr. 2015 to May 2015	May 2014 to May 2015	05-31-2015	05-31-2014	% Change
Management of Companies and Enterprises	2	8	8	-75.0	-75.0	59	68	-13.2
Bankruptcies	2	2	5	0.0	-60.0	43	48	-10.4
Proposals	0	6	3	-100.0	-100.0	16	20	-20.0
Administrative and Support, Waste Management and Remediation Services	13	16	17	-18.8	-23.5	216	198	9.1
Bankruptcies	11	15	11	-26.7	0.0	163	138	18.1
Proposals	2	1	6	100.0	-66.7	53	60	-11.7
Educational Services	2	4	8	-50.0	-75.0	43	50	-14.0
Bankruptcies	2	3	7	-33.3	-71.4	35	44	-20.5
Proposals	0	1	1	-100.0	-100.0	8	6	33.3
Health Care and Social Assistance	5	7	10	-28.6	-50.0	87	80	8.8
Bankruptcies	5	4	8	25.0	-37.5	66	60	10.0
Proposals	0	3	2	-100.0	-100.0	21	20	5.0
Arts, Entertainment and Recreation	7	6	13	16.7	-46.2	77	88	-12.5
Bankruptcies	7	4	10	75.0	-30.0	58	74	-21.6
Proposals	0	2	3	-100.0	-100.0	19	14	35.7
Accommodation and Food Services	53	52	52	1.9	1.9	662	627	5.6
Bankruptcies	45	41	37	9.8	21.6	521	460	13.3
Proposals	8	11	15	-27.3	-46.7	141	167	-15.6
Other Services (except Public Administration)	20	15	19	33.3	5.3	204	250	-18.4
Bankruptcies	14	12	15	16.7	-6.7	159	198	-19.7
Proposals	6	3	4	100.0	50.0	45	52	-13.5
Public Administration	1	0	0	--	--	1	1	0.0
Bankruptcies	1	0	0	--	--	1	1	0.0
Proposals	0	0	0	--	--	0	0	--
Total	310	385	371	-19.5	-16.4	4,177	4,231	-1.3
Bankruptcies	235	283	274	-17.0	-14.2	3,083	3,140	-1.8
Proposals	75	102	97	-26.5	-22.7	1,094	1,091	0.3