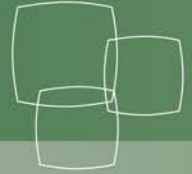




Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

Insolvency Statistics in Canada



July 2015



Canada



Protecting the
Integrity of the
Insolvency System

Protéger l'intégrité
du système
d'insolvabilité

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Definitions

Consumer: An individual with more than 50 percent of total liabilities related to consumer goods and services.

Business: Any commercial entity or organization other than an individual, or an individual who has incurred 50 percent or more of total liabilities as a result of operating a business.

Bankruptcy: The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

Proposal: An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

NAICS: North American Industry Classification System.

Note: Monthly statistics for insolvency volumes tend to vary widely. Quarterly and annual statistics can be more indicative of the evolution of insolvency volumes.

Table 1: Total Insolvencies

	Volume			% Change		12-Month Period Ending		
	July 2015	June 2015	July 2014	Jun. 2015 to Jul. 2015	Jul. 2014 to Jul. 2015	07-31-2015	07-31-2014	% Change
Newfoundland and Labrador	155	179	126	-13.4	23.0	1,694	1,582	7.1
Bankruptcies	137	145	111	-5.5	23.4	1,426	1,409	1.2
Proposals	18	34	15	-47.1	20.0	268	173	54.9
Prince Edward Island	84	68	73	23.5	15.1	800	713	12.2
Bankruptcies	55	38	53	44.7	3.8	525	493	6.5
Proposals	29	30	20	-3.3	45.0	275	220	25.0
Nova Scotia	457	503	499	-9.1	-8.4	5,304	5,133	3.3
Bankruptcies	322	349	356	-7.7	-9.6	3,771	3,616	4.3
Proposals	135	154	143	-12.3	-5.6	1,533	1,517	1.1
New Brunswick	402	394	358	2.0	12.3	4,479	4,220	6.1
Bankruptcies	268	263	254	1.9	5.5	3,019	2,951	2.3
Proposals	134	131	104	2.3	28.8	1,460	1,269	15.1
Quebec	3,867	3,775	3,495	2.4	10.6	45,882	42,863	7.0
Bankruptcies	2,137	2,233	2,095	-4.3	2.0	26,264	26,265	0.0
Proposals	1,730	1,542	1,400	12.2	23.6	19,618	16,598	18.2
Ontario	3,420	3,559	3,634	-3.9	-5.9	41,407	43,565	-5.0
Bankruptcies	1,549	1,657	1,714	-6.5	-9.6	19,412	21,133	-8.1
Proposals	1,871	1,902	1,920	-1.6	-2.6	21,995	22,432	-1.9
Manitoba	202	187	156	8.0	29.5	2,100	1,913	9.8
Bankruptcies	119	125	107	-4.8	11.2	1,342	1,234	8.8
Proposals	83	62	49	33.9	69.4	758	679	11.6
Saskatchewan	205	189	182	8.5	12.6	2,134	1,997	6.9
Bankruptcies	105	96	99	9.4	6.1	1,143	1,189	-3.9
Proposals	100	93	83	7.5	20.5	991	808	22.6
Alberta	830	877	655	-5.4	26.7	8,992	8,279	8.6
Bankruptcies	358	409	303	-12.5	18.2	4,052	4,221	-4.0
Proposals	472	468	352	0.9	34.1	4,940	4,058	21.7
British Columbia	1,021	1,079	1,044	-5.4	-2.2	11,657	11,818	-1.4
Bankruptcies	488	536	581	-9.0	-16.0	6,015	7,014	-14.2
Proposals	533	543	463	-1.8	15.1	5,642	4,804	17.4
Northwest Territories	4	6	2	-33.3	100.0	44	50	-12.0
Bankruptcies	1	4	2	-75.0	-50.0	22	29	-24.1
Proposals	3	2	0	50.0	--	22	21	4.8
Yukon	4	3	6	33.3	-33.3	35	39	-10.3
Bankruptcies	2	1	3	100.0	-33.3	16	25	-36.0
Proposals	2	2	3	0.0	-33.3	19	14	35.7
Nunavut	0	1	0	-100.0	--	6	6	0.0
Bankruptcies	0	1	0	-100.0	--	4	4	0.0
Proposals	0	0	0	--	--	2	2	0.0
Canada	10,651	10,820	10,230	-1.6	4.1	124,534	122,178	1.9
Bankruptcies	5,541	5,857	5,678	-5.4	-2.4	67,011	69,583	-3.7
Proposals	5,110	4,963	4,552	3.0	12.3	57,523	52,595	9.4

Table 2: Insolvencies Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	July 2015	June 2015	July 2014	Jun. 2015 to Jul. 2015	Jul. 2014 to Jul. 2015	07-31-2015	07-31-2014	% Change
Newfoundland and Labrador	155	176	126	-11.9	23.0	1,667	1,551	7.5
Bankruptcies	137	142	111	-3.5	23.4	1,401	1,387	1.0
Proposals	18	34	15	-47.1	20.0	266	164	62.2
Prince Edward Island	82	67	69	22.4	18.8	783	686	14.1
Bankruptcies	54	38	51	42.1	5.9	512	474	8.0
Proposals	28	29	18	-3.4	55.6	271	212	27.8
Nova Scotia	451	486	490	-7.2	-8.0	5,215	5,036	3.6
Bankruptcies	316	339	350	-6.8	-9.7	3,709	3,550	4.5
Proposals	135	147	140	-8.2	-3.6	1,506	1,486	1.3
New Brunswick	394	392	352	0.5	11.9	4,400	4,127	6.6
Bankruptcies	261	262	250	-0.4	4.4	2,962	2,880	2.8
Proposals	133	130	102	2.3	30.4	1,438	1,247	15.3
Quebec	3,707	3,585	3,327	3.4	11.4	43,534	40,634	7.1
Bankruptcies	2,016	2,092	1,967	-3.6	2.5	24,566	24,613	-0.2
Proposals	1,691	1,493	1,360	13.3	24.3	18,968	16,021	18.4
Ontario	3,317	3,470	3,552	-4.4	-6.6	40,230	42,448	-5.2
Bankruptcies	1,469	1,590	1,644	-7.6	-10.6	18,496	20,271	-8.8
Proposals	1,848	1,880	1,908	-1.7	-3.1	21,734	22,177	-2.0
Manitoba	198	184	153	7.6	29.4	2,063	1,842	12.0
Bankruptcies	118	122	105	-3.3	12.4	1,318	1,172	12.5
Proposals	80	62	48	29.0	66.7	745	670	11.2
Saskatchewan	195	178	175	9.6	11.4	2,042	1,872	9.1
Bankruptcies	97	88	95	10.2	2.1	1,081	1,116	-3.1
Proposals	98	90	80	8.9	22.5	961	756	27.1
Alberta	824	859	642	-4.1	28.3	8,849	8,117	9.0
Bankruptcies	353	393	296	-10.2	19.3	3,944	4,108	-4.0
Proposals	471	466	346	1.1	36.1	4,905	4,009	22.3
British Columbia	1,007	1,056	1,017	-4.6	-1.0	11,459	11,553	-0.8
Bankruptcies	476	517	559	-7.9	-14.8	5,868	6,812	-13.9
Proposals	531	539	458	-1.5	15.9	5,591	4,741	17.9
Northwest Territories	4	6	2	-33.3	100.0	44	50	-12.0
Bankruptcies	1	4	2	-75.0	-50.0	22	29	-24.1
Proposals	3	2	0	50.0	--	22	21	4.8
Yukon	4	3	6	33.3	-33.3	34	39	-12.8
Bankruptcies	2	1	3	100.0	-33.3	16	25	-36.0
Proposals	2	2	3	0.0	-33.3	18	14	28.6
Nunavut	0	1	0	-100.0	--	5	6	-16.7
Bankruptcies	0	1	0	-100.0	--	3	4	-25.0
Proposals	0	0	0	--	--	2	2	0.0
Canada	10,338	10,463	9,911	-1.2	4.3	120,325	117,961	2.0
Bankruptcies	5,300	5,589	5,433	-5.2	-2.4	63,898	66,441	-3.8
Proposals	5,038	4,874	4,478	3.4	12.5	56,427	51,520	9.5

Table 3: Insolvencies Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	July 2015	June 2015	July 2014	Jun. 2015 to Jul. 2015	Jul. 2014 to Jul. 2015	07-31-2015	07-31-2014	% Change
Newfoundland and Labrador	0	3	0	-100.0	--	27	31	-12.9
Bankruptcies	0	3	0	-100.0	--	25	22	13.6
Proposals	0	0	0	--	--	2	9	-77.8
Prince Edward Island	2	1	4	100.0	-50.0	17	27	-37.0
Bankruptcies	1	0	2	--	-50.0	13	19	-31.6
Proposals	1	1	2	0.0	-50.0	4	8	-50.0
Nova Scotia	6	17	9	-64.7	-33.3	89	97	-8.2
Bankruptcies	6	10	6	-40.0	0.0	62	66	-6.1
Proposals	0	7	3	-100.0	-100.0	27	31	-12.9
New Brunswick	8	2	6	300.0	33.3	79	93	-15.1
Bankruptcies	7	1	4	600.0	75.0	57	71	-19.7
Proposals	1	1	2	0.0	-50.0	22	22	0.0
Quebec	160	190	168	-15.8	-4.8	2,348	2,229	5.3
Bankruptcies	121	141	128	-14.2	-5.5	1,698	1,652	2.8
Proposals	39	49	40	-20.4	-2.5	650	577	12.7
Ontario	103	89	82	15.7	25.6	1,177	1,117	5.4
Bankruptcies	80	67	70	19.4	14.3	916	862	6.3
Proposals	23	22	12	4.5	91.7	261	255	2.4
Manitoba	4	3	3	33.3	33.3	37	71	-47.9
Bankruptcies	1	3	2	-66.7	-50.0	24	62	-61.3
Proposals	3	0	1	--	200.0	13	9	44.4
Saskatchewan	10	11	7	-9.1	42.9	92	125	-26.4
Bankruptcies	8	8	4	0.0	100.0	62	73	-15.1
Proposals	2	3	3	-33.3	-33.3	30	52	-42.3
Alberta	6	18	13	-66.7	-53.8	143	162	-11.7
Bankruptcies	5	16	7	-68.8	-28.6	108	113	-4.4
Proposals	1	2	6	-50.0	-83.3	35	49	-28.6
British Columbia	14	23	27	-39.1	-48.1	198	265	-25.3
Bankruptcies	12	19	22	-36.8	-45.5	147	202	-27.2
Proposals	2	4	5	-50.0	-60.0	51	63	-19.0
Northwest Territories	0	0	0	--	--	0	0	--
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	0	0	--	--	0	0	--
Yukon	0	0	0	--	--	1	0	--
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	0	0	--	--	1	0	--
Nunavut	0	0	0	--	--	1	0	--
Bankruptcies	0	0	0	--	--	1	0	--
Proposals	0	0	0	--	--	0	0	--
Canada	313	357	319	-12.3	-1.9	4,209	4,217	-0.2
Bankruptcies	241	268	245	-10.1	-1.6	3,113	3,142	-0.9
Proposals	72	89	74	-19.1	-2.7	1,096	1,075	2.0

Table 4: Insolvencies by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	July 2015	June 2015	July 2014	Jun. 2015 to Jul. 2015	Jul. 2014 to Jul. 2015	07-31-2015	07-31-2014	% Change
Agriculture, Forestry, Fishing and Hunting	7	5	8	40.0	-12.5	85	129	-34.1
Bankruptcies	5	1	6	400.0	-16.7	43	89	-51.7
Proposals	2	4	2	-50.0	0.0	42	40	5.0
Mining and Oil and Gas Extraction	2	3	2	-33.3	0.0	38	39	-2.6
Bankruptcies	0	3	0	-100.0	--	21	18	16.7
Proposals	2	0	2	--	0.0	17	21	-19.0
Utilities	4	1	3	300.0	33.3	14	13	7.7
Bankruptcies	2	1	2	100.0	0.0	10	8	25.0
Proposals	2	0	1	--	100.0	4	5	-20.0
Construction	53	71	54	-25.4	-1.9	728	753	-3.3
Bankruptcies	44	54	44	-18.5	0.0	527	565	-6.7
Proposals	9	17	10	-47.1	-10.0	201	188	6.9
Manufacturing	25	28	33	-10.7	-24.2	376	410	-8.3
Bankruptcies	16	18	23	-11.1	-30.4	259	293	-11.6
Proposals	9	10	10	-10.0	-10.0	117	117	0.0
Wholesale Trade	18	15	21	20.0	-14.3	221	239	-7.5
Bankruptcies	15	10	19	50.0	-21.1	159	162	-1.9
Proposals	3	5	2	-40.0	50.0	62	77	-19.5
Retail Trade	38	36	41	5.6	-7.3	498	509	-2.2
Bankruptcies	30	27	28	11.1	7.1	377	402	-6.2
Proposals	8	9	13	-11.1	-38.5	121	107	13.1
Transportation and Warehousing	14	21	18	-33.3	-22.2	271	235	15.3
Bankruptcies	12	14	17	-14.3	-29.4	178	187	-4.8
Proposals	2	7	1	-71.4	100.0	93	48	93.8
Information and Cultural Industries	4	7	6	-42.9	-33.3	78	49	59.2
Bankruptcies	4	6	4	-33.3	0.0	55	32	71.9
Proposals	0	1	2	-100.0	-100.0	23	17	35.3
Finance and Insurance	5	8	7	-37.5	-28.6	89	72	23.6
Bankruptcies	3	7	6	-57.1	-50.0	67	54	24.1
Proposals	2	1	1	100.0	100.0	22	18	22.2
Real Estate and Rental and Leasing	9	12	9	-25.0	0.0	120	149	-19.5
Bankruptcies	9	12	7	-25.0	28.6	97	108	-10.2
Proposals	0	0	2	--	-100.0	23	41	-43.9
Professional, Scientific and Technical Services	24	28	21	-14.3	14.3	304	295	3.1
Bankruptcies	20	20	15	0.0	33.3	248	216	14.8
Proposals	4	8	6	-50.0	-33.3	56	79	-29.1

Table 4: Insolvencies by NAICS Economic Sectors, Canada (cont'd)

	Volume			% Change		12-Month Period Ending		
	July 2015	June 2015	July 2014	Jun. 2015 to Jul. 2015	Jul. 2014 to Jul. 2015	07-31-2015	07-31-2014	% Change
Management of Companies and Enterprises	5	7	6	-28.6	-16.7	61	64	-4.7
Bankruptcies	3	5	5	-40.0	-40.0	42	47	-10.6
Proposals	2	2	1	0.0	100.0	19	17	11.8
Administrative and Support, Waste Management and Remediation Services	23	18	17	27.8	35.3	217	200	8.5
Bankruptcies	18	15	14	20.0	28.6	165	140	17.9
Proposals	5	3	3	66.7	66.7	52	60	-13.3
Educational Services	0	2	1	-100.0	-100.0	39	46	-15.2
Bankruptcies	0	2	0	-100.0	--	32	42	-23.8
Proposals	0	0	1	--	-100.0	7	4	75.0
Health Care and Social Assistance	8	10	6	-20.0	33.3	95	81	17.3
Bankruptcies	2	5	6	-60.0	-66.7	65	61	6.6
Proposals	6	5	0	20.0	--	30	20	50.0
Arts, Entertainment and Recreation	6	3	4	100.0	50.0	81	78	3.8
Bankruptcies	5	2	4	150.0	25.0	60	67	-10.4
Proposals	1	1	0	0.0	--	21	11	90.9
Accommodation and Food Services	58	68	51	-14.7	13.7	690	618	11.7
Bankruptcies	43	54	36	-20.4	19.4	546	457	19.5
Proposals	15	14	15	7.1	0.0	144	161	-10.6
Other Services (except Public Administration)	10	14	11	-28.6	-9.1	203	237	-14.3
Bankruptcies	10	12	9	-16.7	11.1	161	193	-16.6
Proposals	0	2	2	-100.0	-100.0	42	44	-4.5
Public Administration	0	0	0	--	--	1	1	0.0
Bankruptcies	0	0	0	--	--	1	1	0.0
Proposals	0	0	0	--	--	0	0	--
Total	313	357	319	-12.3	-1.9	4,209	4,217	-0.2
Bankruptcies	241	268	245	-10.1	-1.6	3,113	3,142	-0.9
Proposals	72	89	74	-19.1	-2.7	1,096	1,075	2.0