

HOUSING NOW

Vancouver and Abbotsford CMAs



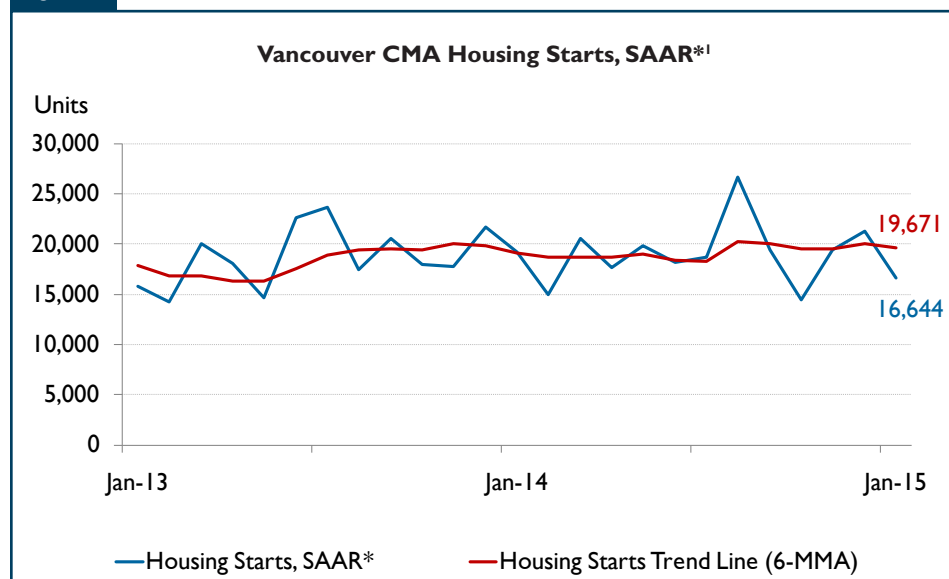
CANADA MORTGAGE AND HOUSING CORPORATION

Date Released: February 2015

Highlights

- Housing starts in the Vancouver CMA trended lower in January 2015 at 19,671 units compared to December 2014 due to a decrease in multiple-family home construction;
- Actual multiple-family housing starts in the Vancouver CMA was lower than January 2014 whereas single-detached housing starts was higher; and
- Abbotsford-Mission housing starts trended lower in January 2015 at 412 units compared to 470 units in December 2014.

Figure 1



* Seasonally adjusted annual rate

Source: CMHC

¹ The seasonally adjusted annual rate (SAAR) is a monthly figure for starts adjusted to remove normal season variation and multiplied by 12 to reflect annual levels. By removing seasonal ups and downs, seasonal adjustment allows for a comparison from one season to the next and from one month to the next. Reporting monthly figures at annual rates indicates the annual level of starts that would be obtained if the monthly pace was maintained for 12 months. This facilitates comparison of the current pace of activity to annual forecasts as well as to historical annual levels.

Table of Contents

1	Highlights
2	Vancouver CMA New Housing Market
2	Abbotsford-Mission CMA New Housing Market
3	Maps
15	Housing Now Report Tables
55	Methodology

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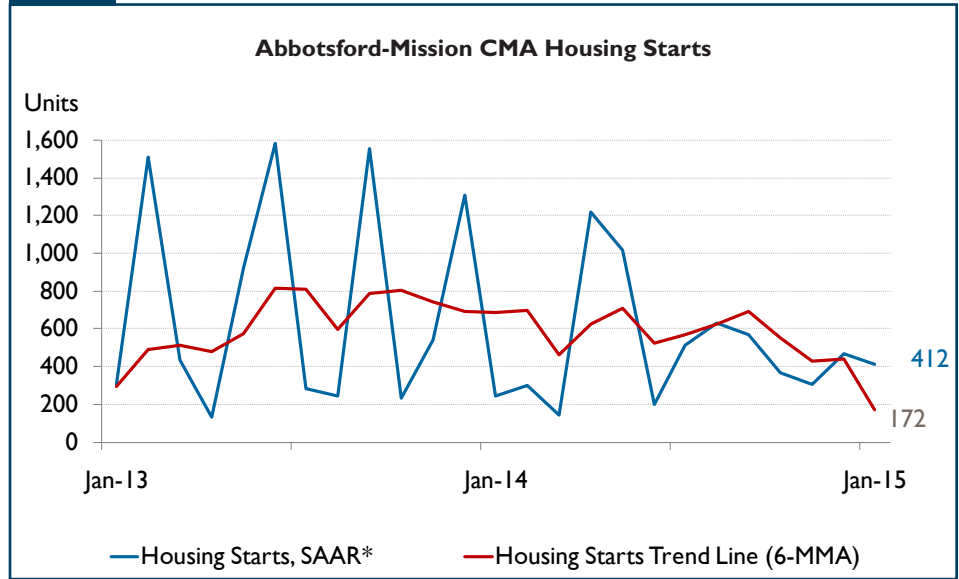
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Housing Market Overview

Housing starts in the Vancouver Census Metropolitan Area (CMA) were trending at 19,671 units in January 2015 compared to 20,019 in December 2014 (Table 1). The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR) of housing starts. Actual monthly housing starts totalled 1,312 units in January 2015 compared to 1,539 units a year earlier. Close to 50 per cent of the total starts were in the cities of Richmond and Vancouver.

The inventory of completed and unabsorbed new units is stabilized with supply keeping pace with demand. Although the number of absorbed units in January 2015 totalled 783, which is 38 per cent below the number one year ago, the downward trend in the new inventory continues in 2015: Completed and unabsorbed homes moved lower to 3,210 units in January from 4,122 units during the same period a year ago. In addition, the number of units completed was 36 per cent below January 2014's

Figure 2



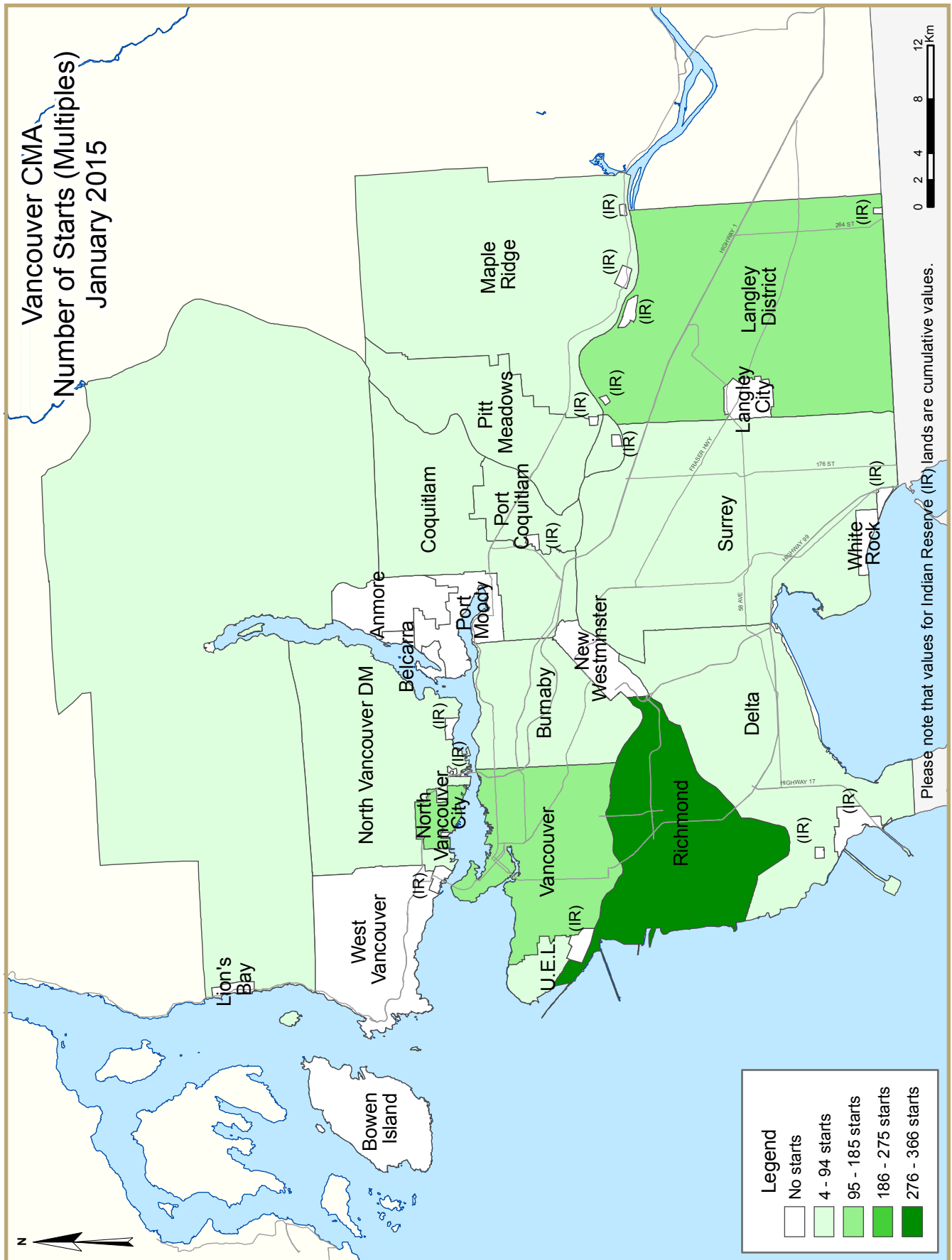
* Seasonally adjusted annual rate

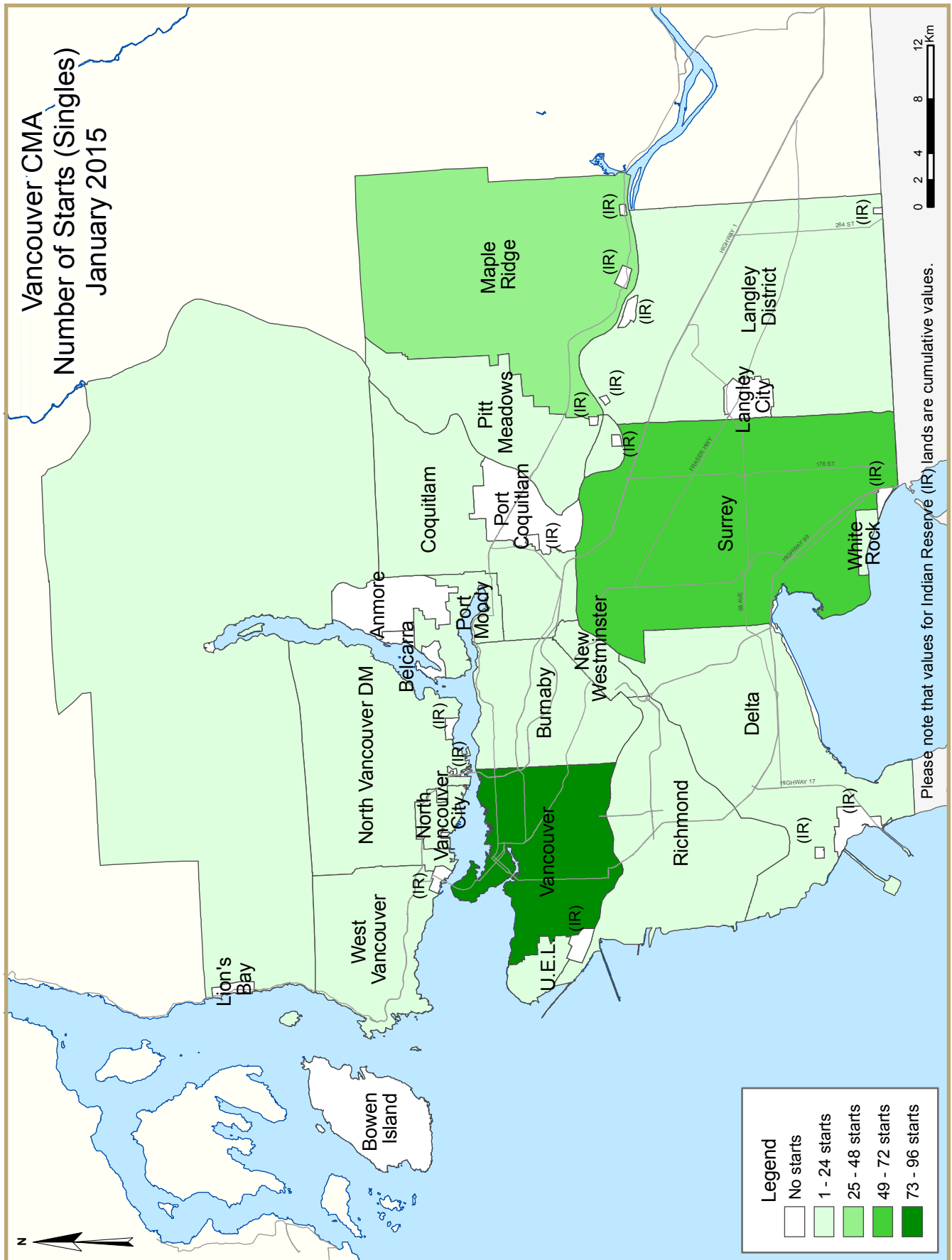
Source: CMHC

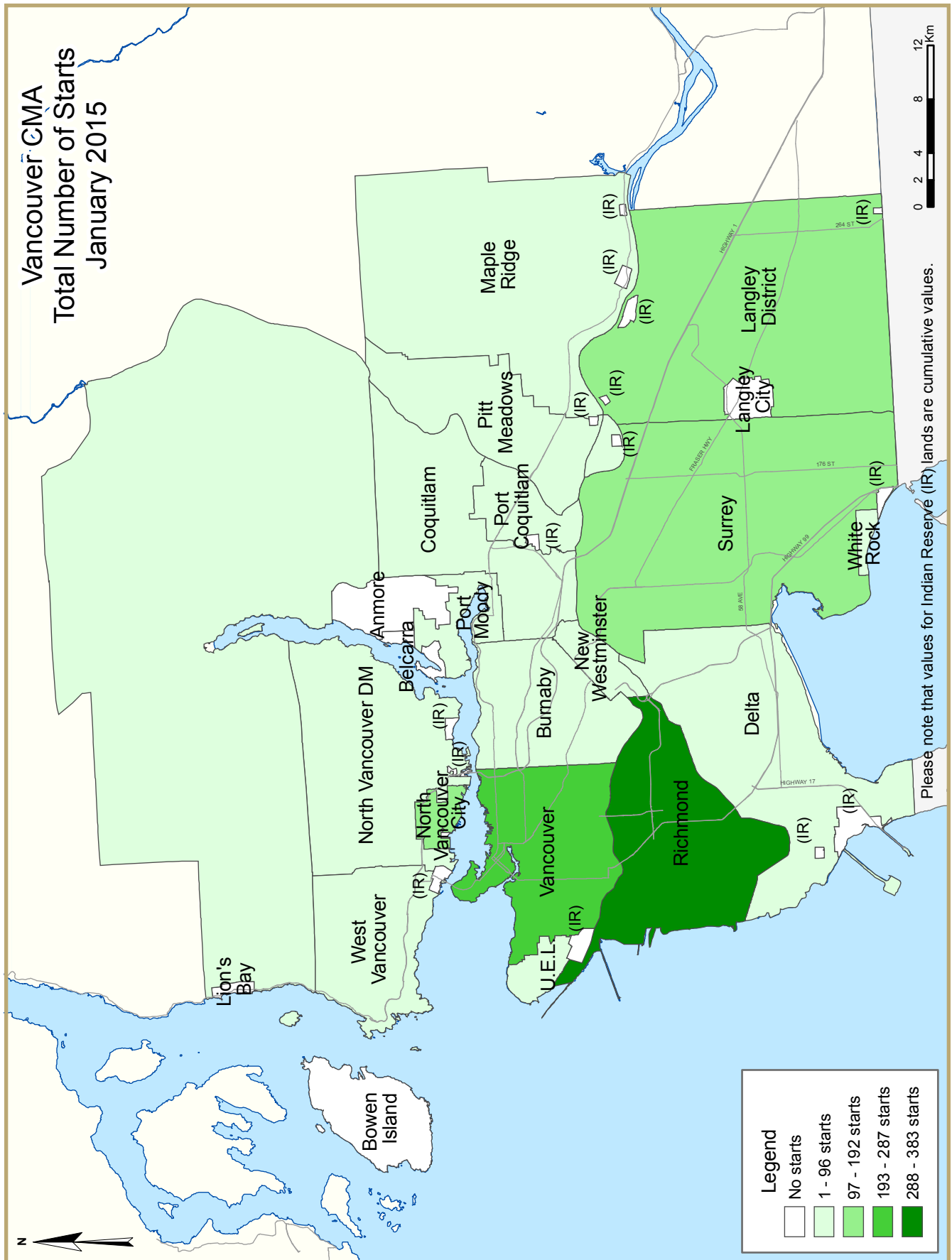
number, totalling 908 units. On the other hand, units under construction totalled 25,104, 7.7 per cent above the first month in 2014. This may result in a higher level of new inventory in the future.

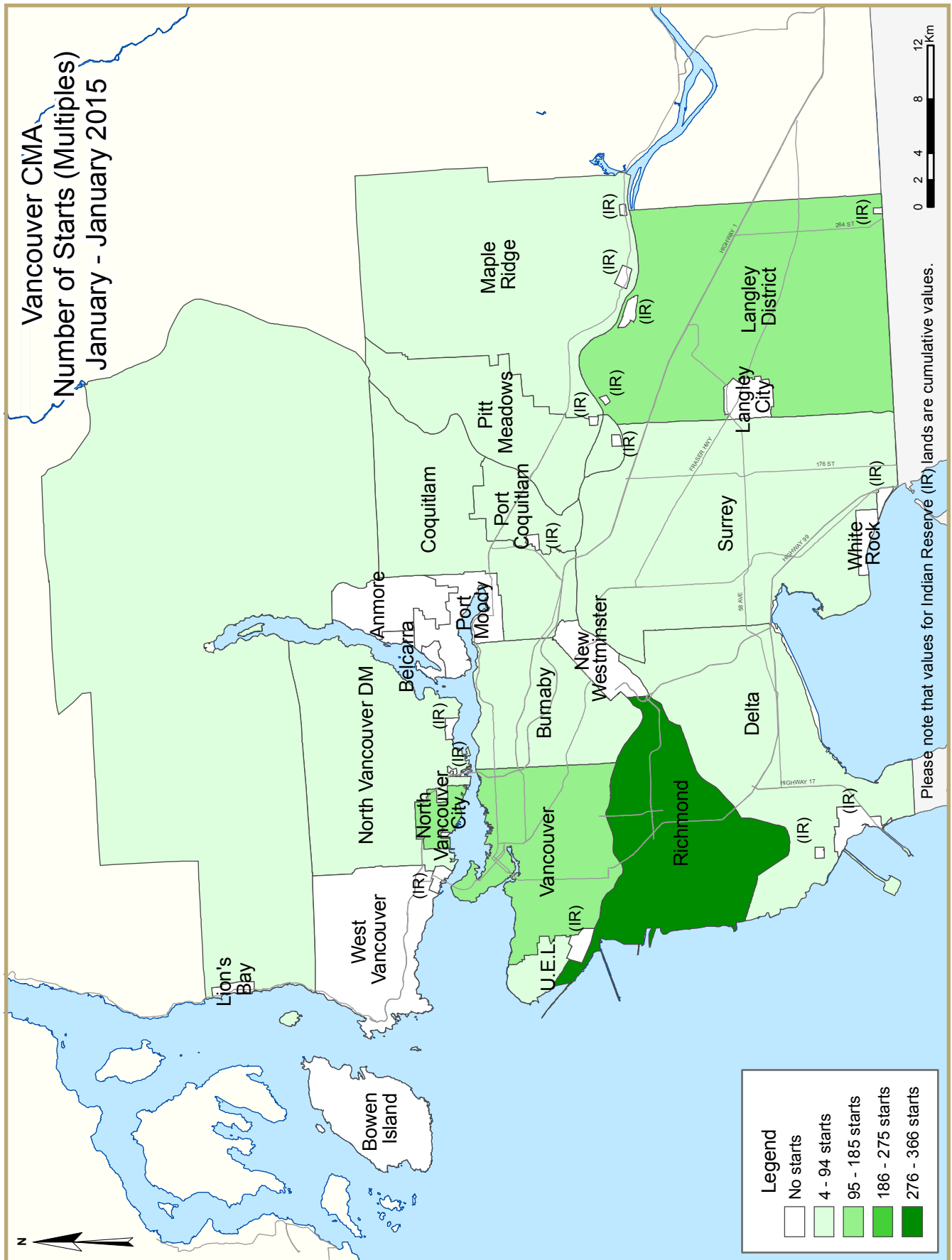
Housing starts in the Abbotsford-Mission CMA were trending at 412 units in January, compared to 470

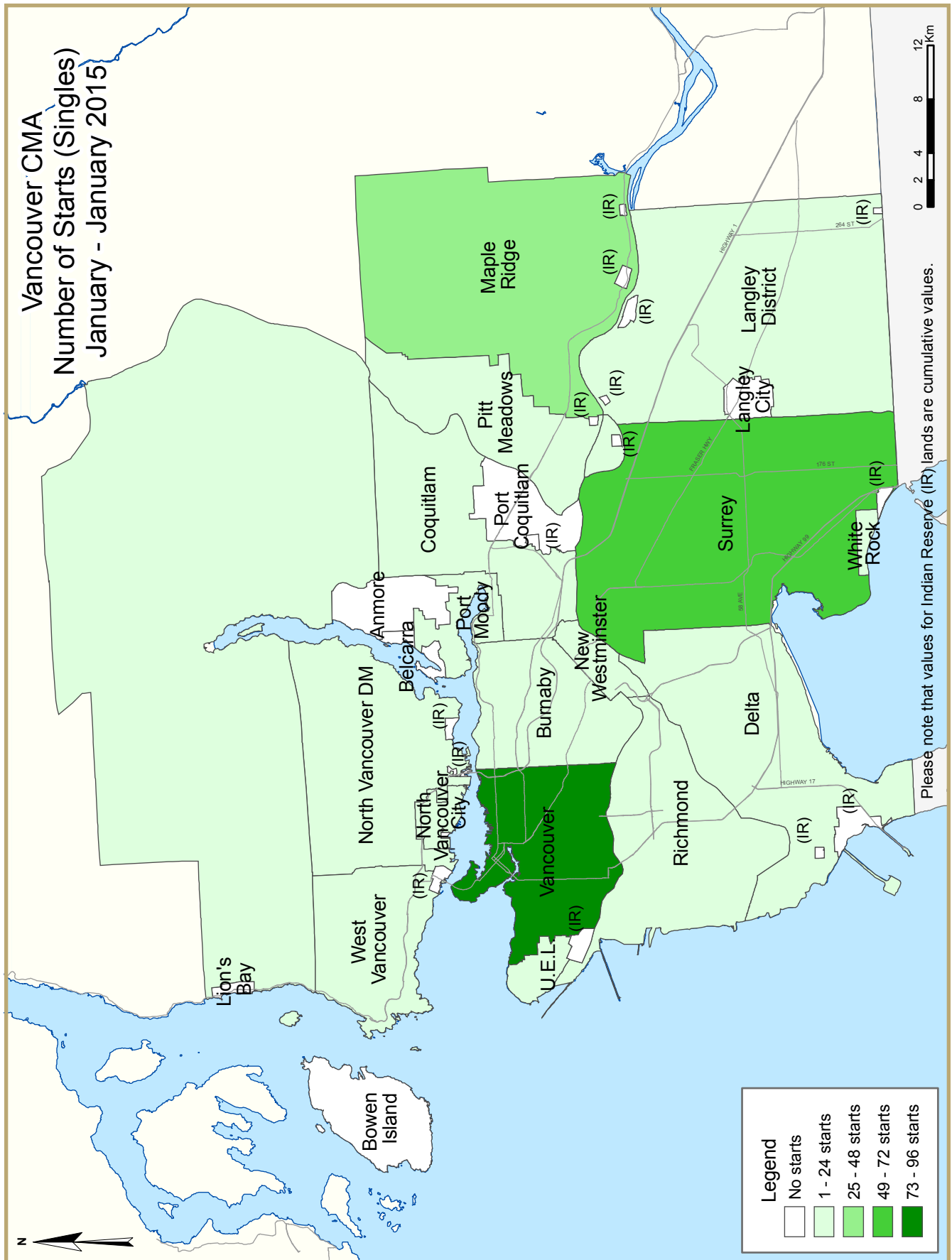
units in December. Actual monthly housing starts in January 2015 totalled 11 units, 10 of which were single-detached housing starts. The number of units under construction in the first month of 2015 remained elevated at 593, one third of which were single-detached homes.

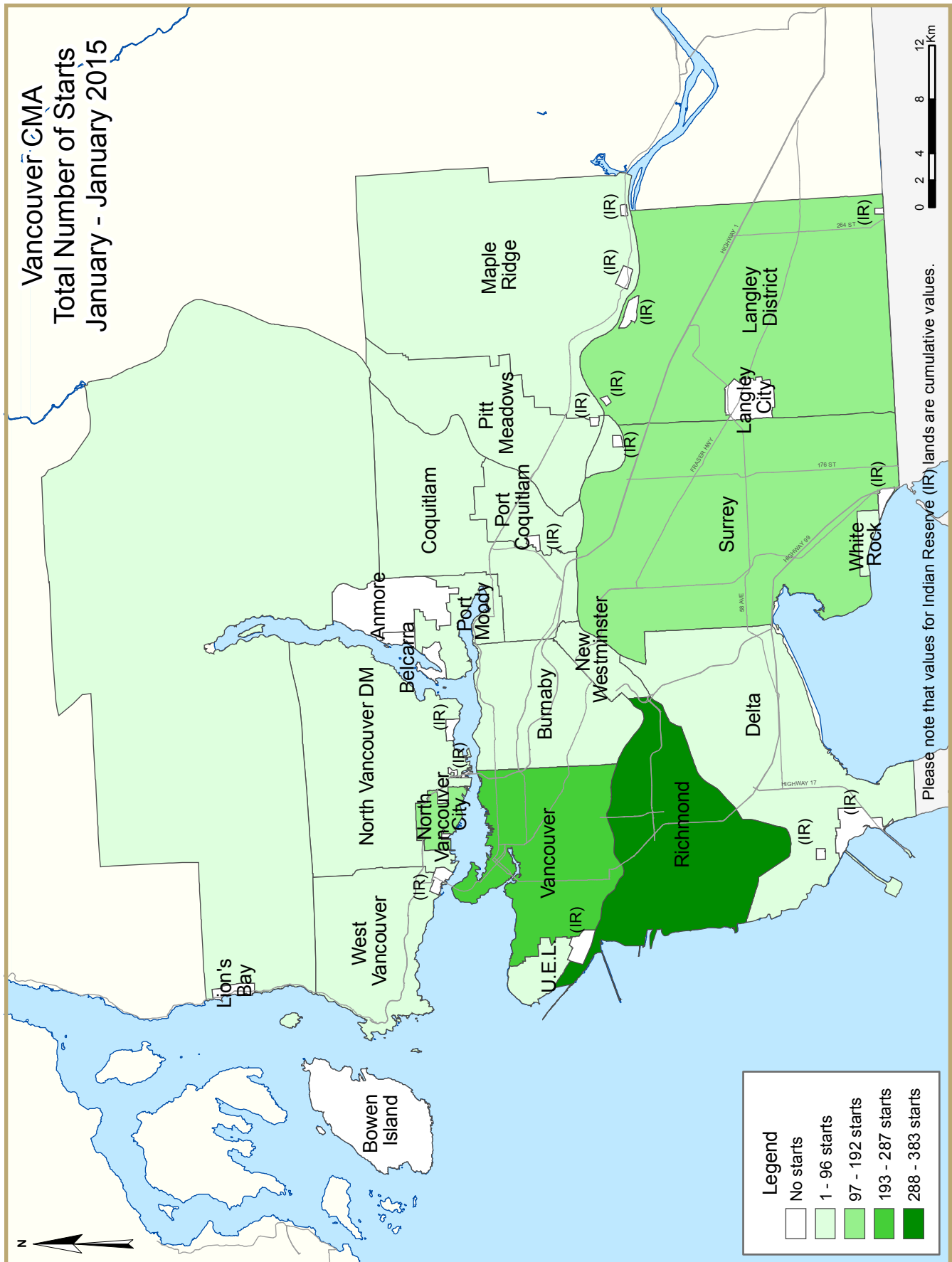


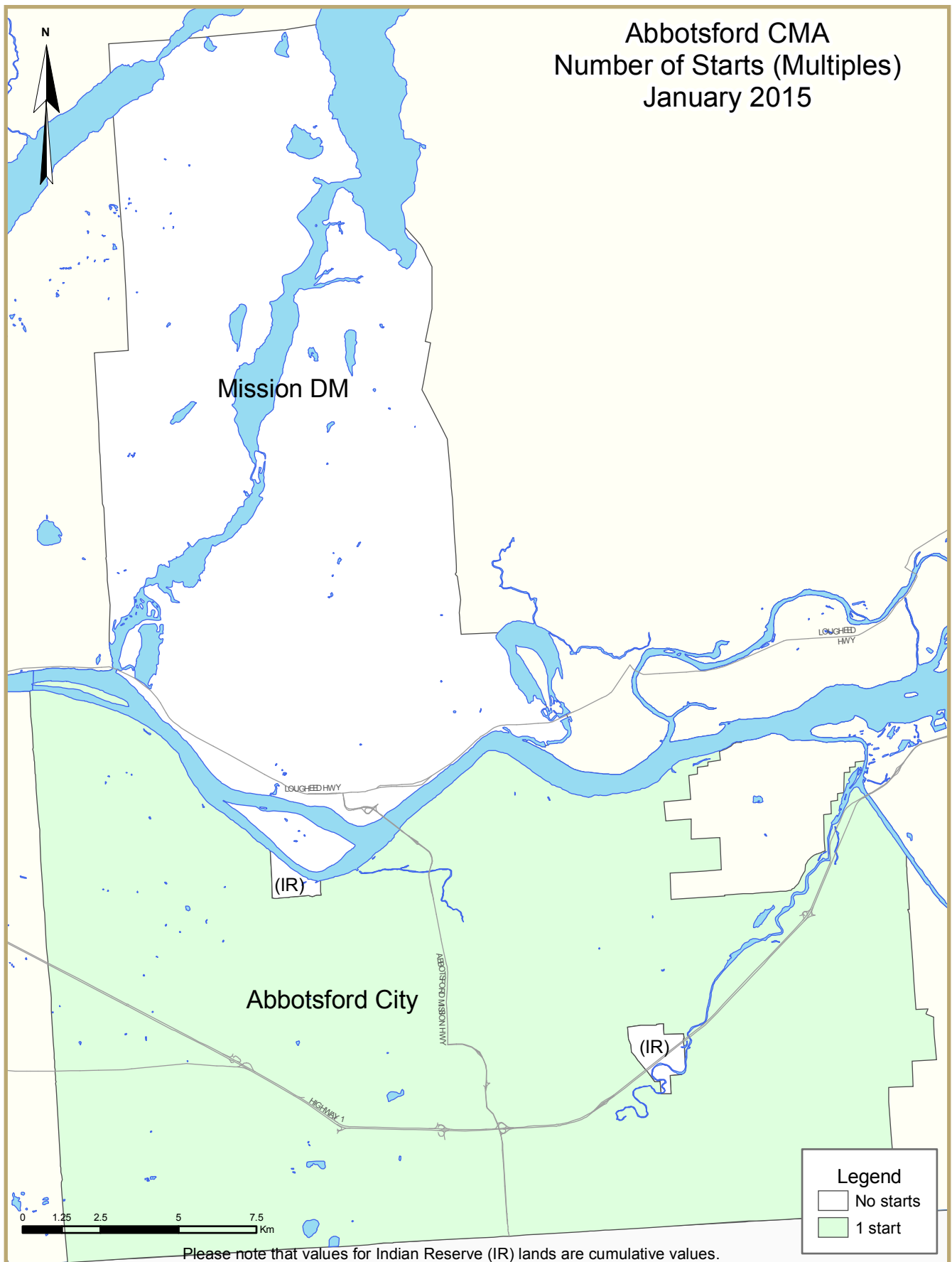


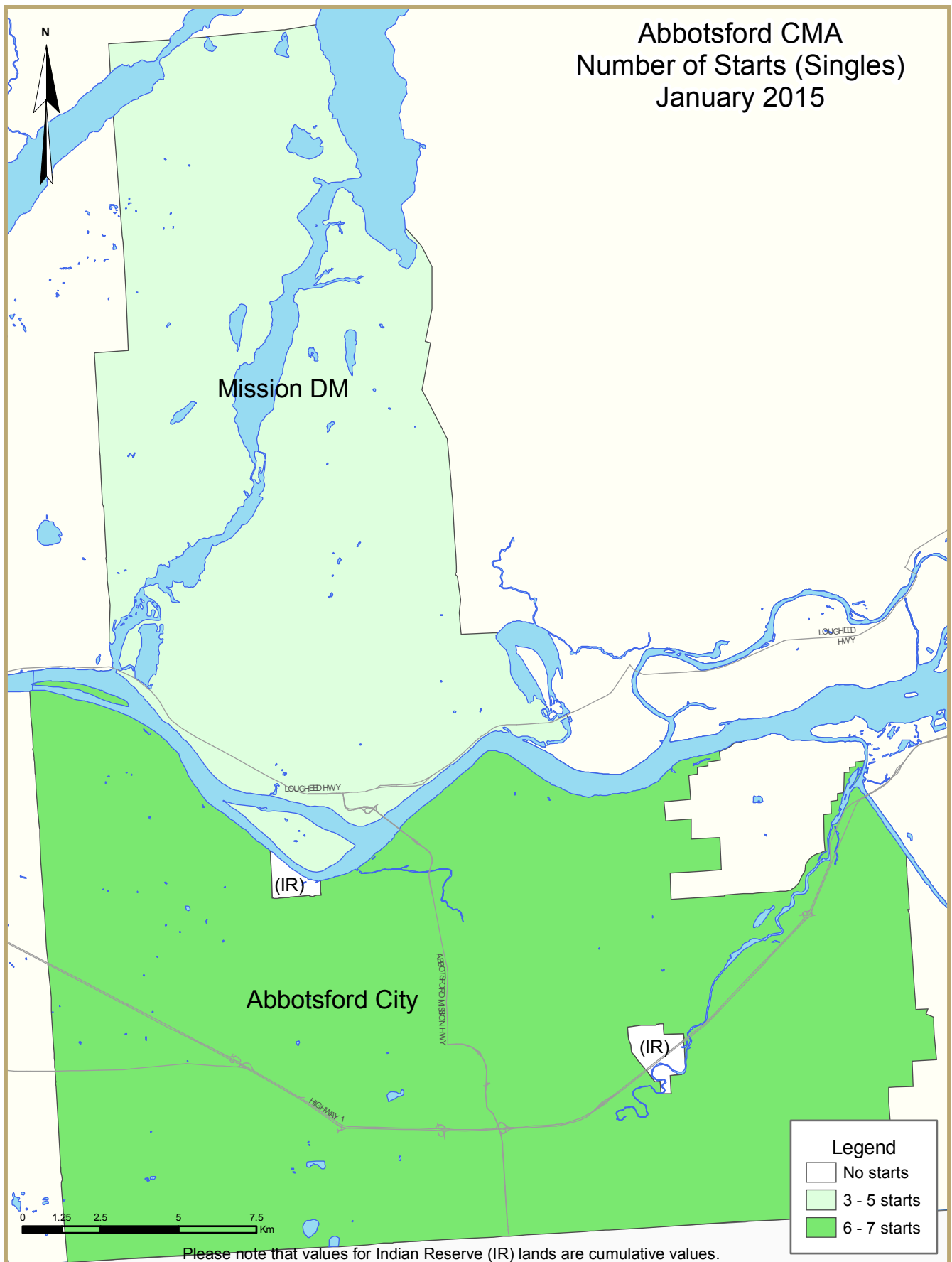


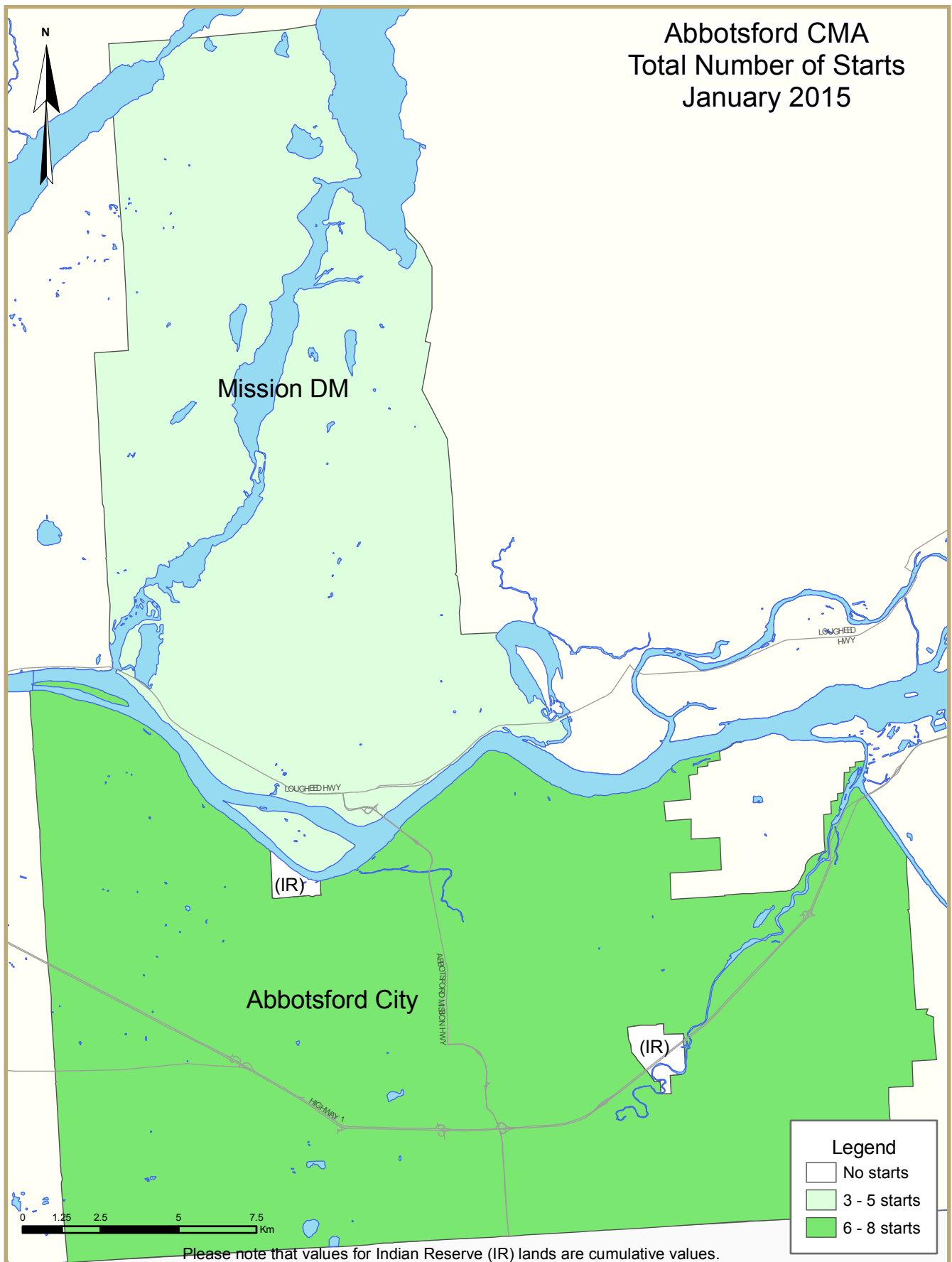


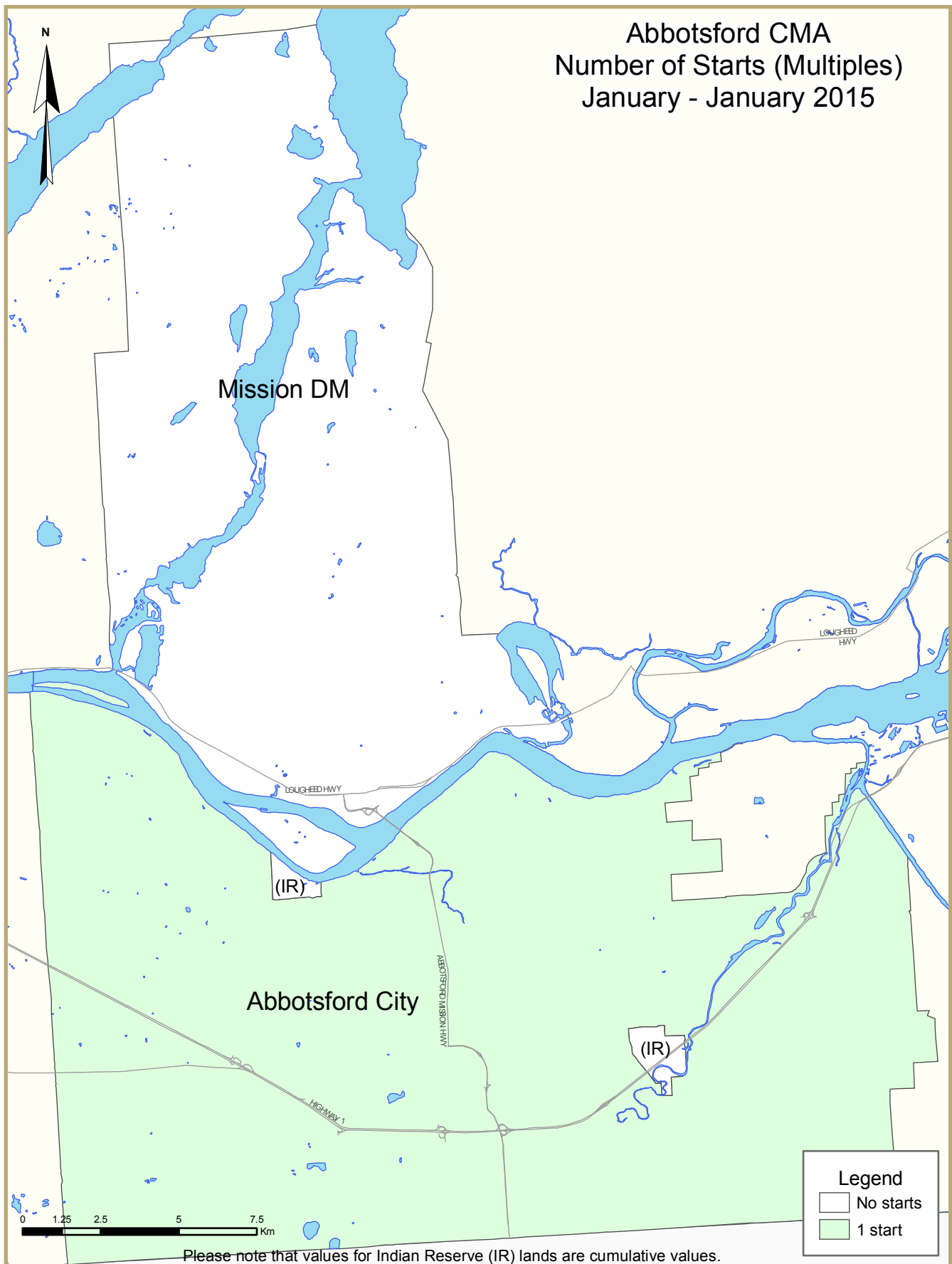


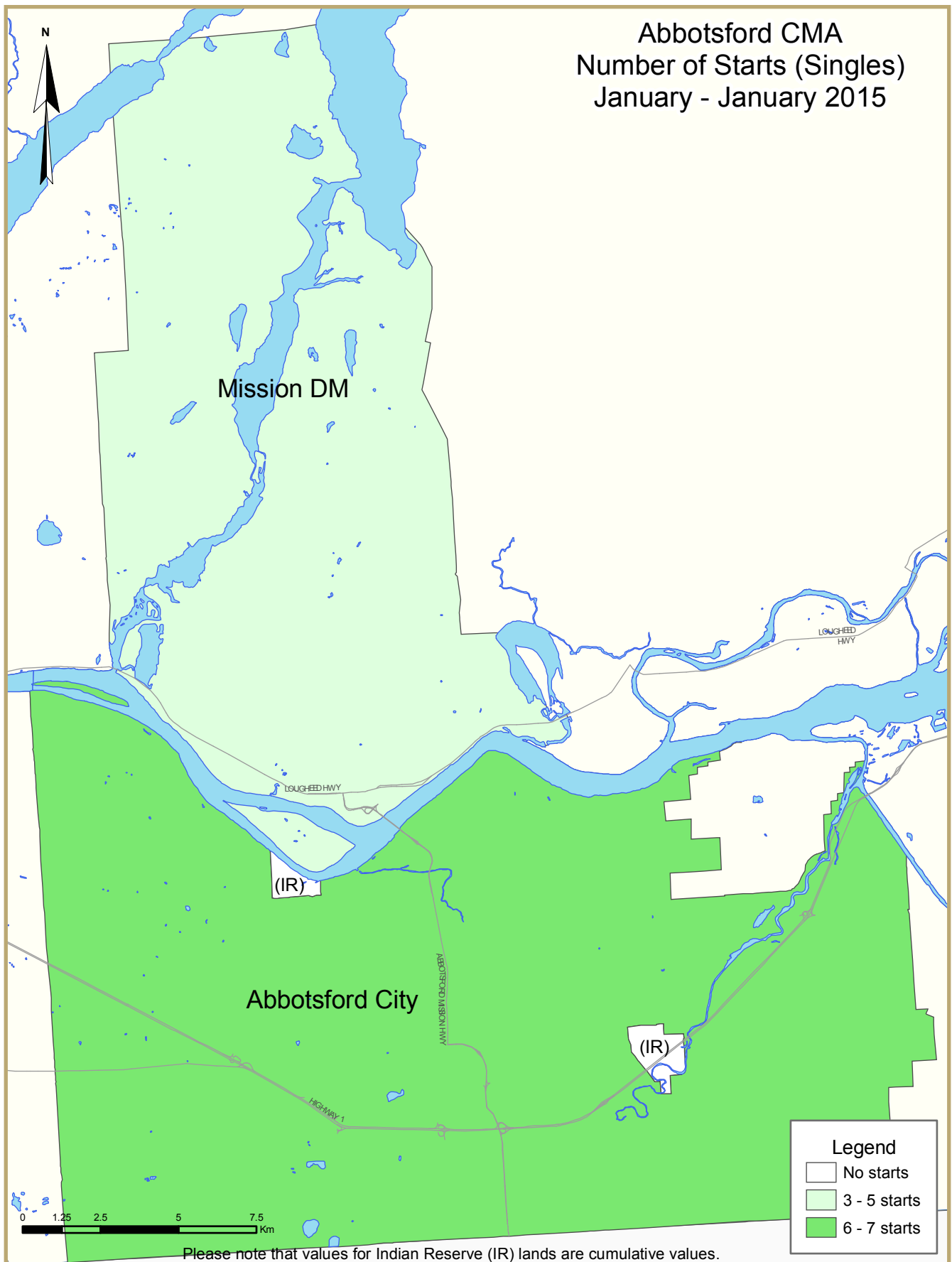


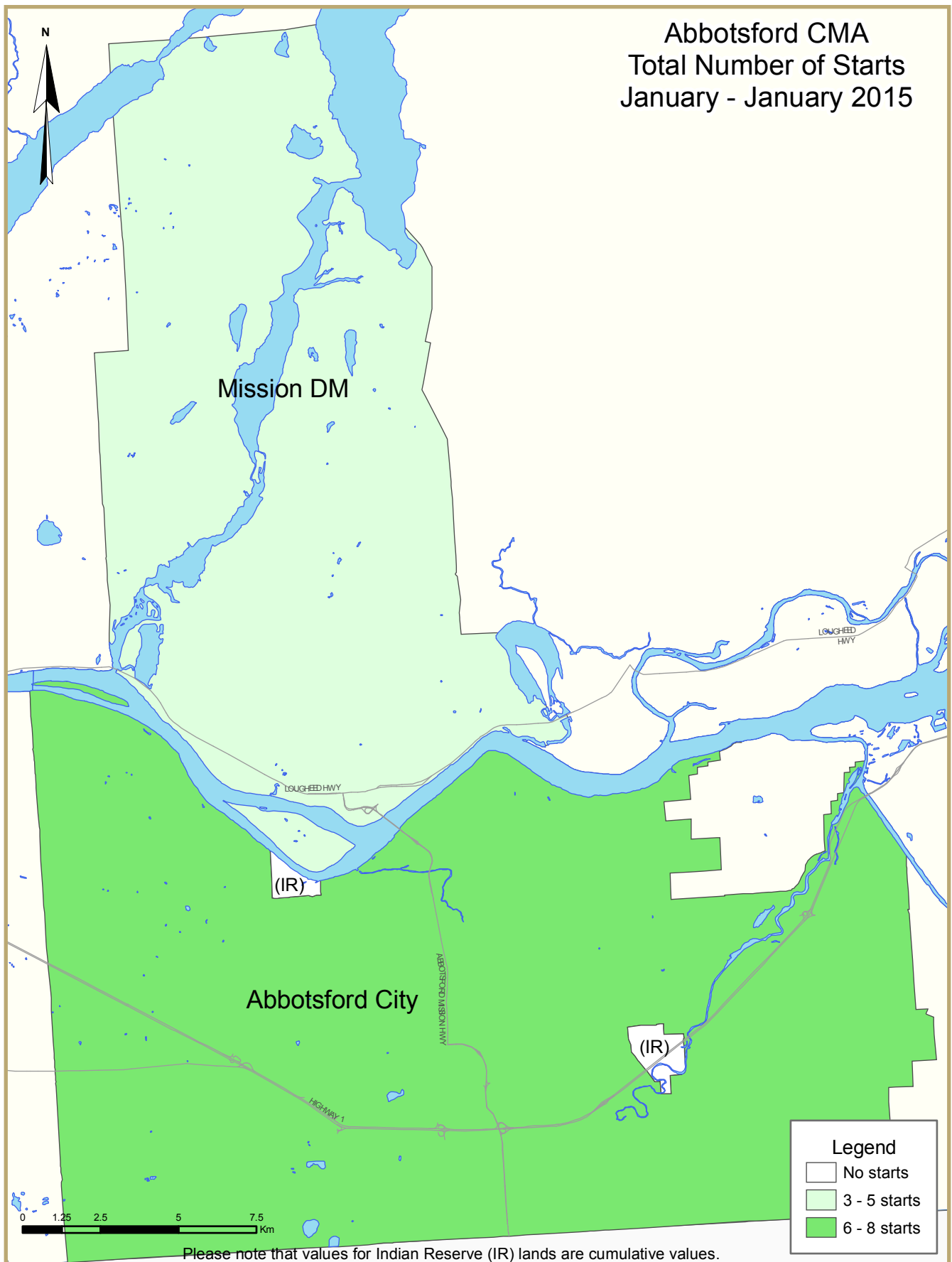












HOUSING NOW REPORT TABLES

Available in ALL reports:

- I Housing Starts (SAAR and Trend)
- I.1 Housing Activity Summary of CMA
- 2 Starts by Submarket and by Dwelling Type – Current Month or Quarter
- 2.1 Starts by Submarket and by Dwelling Type – Year-to-Date
- 3 Completions by Submarket and by Dwelling Type – Current Month or Quarter
- 3.1 Completions by Submarket and by Dwelling Type – Year-to-Date
- 4 Absorbed Single-Detached Units by Price Range
- 5 MLS® Residential Activity
- 6 Economic Indicators

Available in SELECTED Reports:

- I.3 History of Housing Activity (once a year)
- 2.2 Starts by Submarket, by Dwelling Type and by Intended Market – Current Month or Quarter
- 2.3 Starts by Submarket, by Dwelling Type and by Intended Market – Year-to-Date
- 2.4 Starts by Submarket and by Intended Market – Current Month or Quarter
- 2.5 Starts by Submarket and by Intended Market – Year-to-Date
- 3.2 Completions by Submarket, by Dwelling Type and by Intended Market – Current Month or Quarter
- 3.3 Completions by Submarket, by Dwelling Type and by Intended Market – Year-to-Date
- 3.4 Completions by Submarket and by Intended Market – Current Month or Quarter
- 3.5 Completions by Submarket and by Intended Market – Year-to-Date
- 4.1 Average Price (\$) of Absorbed Single-Detached Units

SYMBOLS

- n/a Not applicable
- * Totals may not add up due to co-operatives and unknown market types
- ** Percent change > 200%
- Nil
- Amount too small to be expressed
- SA Monthly figures are adjusted to remove normal seasonal variation

Table I: Housing Starts (SAAR and Trend) January 2015		
Vancouver CMA ¹	December 2014	January 2015
Trend ²	20,019	19,671
SAAR	21,303	16,644
	January 2014	January 2015
Actual		
January - Single-Detached	272	303
January - Multiples	1,267	1,009
January - Total	1,539	1,312
January to January - Single-Detached	272	303
January to January - Multiples	1,267	1,009
January to January - Total	1,539	1,312

Source: CMHC

¹ Census Metropolitan Area

² The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR)

Detailed data available upon request

Effective January 2013, single-detached houses with an attached accessory suite are recorded as one unit "Ownership, Single" and the accessory suite as one unit "Rental, Apt + Other". In 2012 and prior years, these structures were recorded as two units, "Ownership, Freehold, Apt + Other" in some markets, including the Vancouver CMA and Abbotsford-Mission CMA. This adjustment provides national consistency.

Table I.1: Housing Activity Summary of Vancouver CMA
January 2015

	Ownership						Rental		Total*
	Freehold			Condominium			Single, Semi, and Row	Apt. & Other	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other			
STARTS									
January 2015	256	20	8	2	187	705	45	89	1,312
January 2014	252	18	0	0	218	727	20	304	1,539
% Change	1.6	11.1	n/a	n/a	-14.2	-3.0	125.0	-70.7	-14.7
Year-to-date 2015	256	20	8	2	187	705	45	89	1,312
Year-to-date 2014	252	18	0	0	218	727	20	304	1,539
% Change	1.6	11.1	n/a	n/a	-14.2	-3.0	125.0	-70.7	-14.7
UNDER CONSTRUCTION									
January 2015	3,629	278	8	17	2,374	15,220	333	3,215	25,104
January 2014	3,251	316	17	10	2,179	14,342	303	2,899	23,317
% Change	11.6	-12.0	-52.9	70.0	8.9	6.1	9.9	10.9	7.7
COMPLETIONS									
January 2015	233	26	0	2	136	368	36	107	908
January 2014	340	70	14	1	142	704	47	107	1,425
% Change	-31.5	-62.9	-100.0	100.0	-4.2	-47.7	-23.4	0.0	-36.3
Year-to-date 2015	233	26	0	2	136	368	36	107	908
Year-to-date 2014	340	70	14	1	142	704	47	107	1,425
% Change	-31.5	-62.9	-100.0	100.0	-4.2	-47.7	-23.4	0.0	-36.3
COMPLETED & NOT ABSORBED									
January 2015	981	102	0	11	591	1,525	n/a	n/a	3,210
January 2014	1,350	127	23	8	636	1,978	n/a	n/a	4,122
% Change	-27.3	-19.7	-100.0	37.5	-7.1	-22.9	n/a	n/a	-22.1
ABSORBED									
January 2015	267	27	0	4	124	361	n/a	n/a	783
January 2014	324	53	15	1	160	718	n/a	n/a	1,271
% Change	-17.6	-49.1	-100.0	**	-22.5	-49.7	n/a	n/a	-38.4
Year-to-date 2015	267	27	0	4	124	361	n/a	n/a	783
Year-to-date 2014	324	53	15	1	160	718	n/a	n/a	1,271
% Change	-17.6	-49.1	-100.0	**	-22.5	-49.7	n/a	n/a	-38.4

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Effective January 2013, single-detached houses with an attached accessory suite are recorded as one unit "Ownership, Single" and the accessory suite as one unit "Rental, Apt + Other". In 2012 and prior years, these structures were recorded as two units, "Ownership, Freehold, Apt + Other" in some markets, including the Vancouver CMA and Abbotsford-Mission CMA. This adjustment provides national consistency.

Table 1.2: Housing Activity Summary by Submarket
January 2015

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
STARTS									
Burnaby									
January 2015	15	0	0	0	0	0	0	10	25
January 2014	23	6	0	0	0	90	0	0	119
Delta									
January 2015	12	0	0	0	0	0	0	4	16
January 2014	8	0	0	0	0	0	0	6	14
Langley									
January 2015	19	0	5	0	18	74	2	10	128
January 2014	7	0	0	0	54	107	0	1	169
Maple Ridge / Pitt Meadows									
January 2015	30	0	0	0	22	0	1	0	53
January 2014	12	4	0	0	13	64	0	0	93
New Westminster									
January 2015	2	0	0	0	0	0	0	0	2
January 2014	3	0	0	0	15	0	0	0	18
North Vancouver									
January 2015	9	2	0	0	32	113	0	0	156
January 2014	8	0	0	0	0	165	0	119	292
Richmond									
January 2015	17	0	0	0	19	342	0	5	383
January 2014	20	0	0	0	40	0	0	4	64
Surrey									
January 2015	61	2	0	0	48	0	2	33	146
January 2014	78	0	0	0	73	56	0	41	248
Tri-Cities									
January 2015	17	0	3	0	48	0	1	4	73
January 2014	29	2	0	0	23	0	0	20	74
University Endowment Lands									
January 2015	1	0	0	0	0	77	0	0	78
January 2014	1	0	0	0	0	0	0	94	95
Vancouver City									
January 2015	55	16	0	2	0	99	39	23	234
January 2014	48	6	0	0	0	245	19	19	337
West Vancouver									
January 2015	16	0	0	0	0	0	0	0	16
January 2014	7	0	0	0	0	0	0	0	7
White Rock									
January 2015	2	0	0	0	0	0	0	0	2
January 2014	1	0	0	0	0	0	0	0	1
Indian Reserves									
January 2015	0	0	0	0	0	0	0	0	0
January 2014	0	0	0	0	0	0	0	0	0
Vancouver CMA									
January 2015	256	20	8	2	187	705	45	89	1,312
January 2014	252	18	0	0	218	727	20	304	1,539

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Effective January 2013, single-detached houses with an attached accessory suite are recorded as one unit "Ownership, Single" and the accessory suite as one unit "Rental, Apt + Other". In 2012 and prior years, these structures were recorded as two units, "Ownership, Freehold, Apt + Other" in some markets, including the Vancouver CMA and Abbotsford-Mission CMA. This adjustment provides national consistency.

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	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
UNDER CONSTRUCTION									
Burnaby									
January 2015	342	92	0	0	180	2,835	0	173	3,622
January 2014	297	94	0	0	153	2,795	0	0	3,339
Delta									
January 2015	128	2	0	0	112	58	2	131	433
January 2014	98	14	0	1	40	101	6	40	300
Langley									
January 2015	200	0	5	5	288	329	2	94	923
January 2014	211	0	4	6	251	338	0	148	958
Maple Ridge / Pitt Meadows									
January 2015	187	8	0	0	235	261	2	0	693
January 2014	124	6	0	0	132	338	1	0	601
New Westminster									
January 2015	57	4	0	0	71	600	0	0	732
January 2014	58	4	0	0	107	496	0	0	665
North Vancouver									
January 2015	192	22	0	0	181	646	5	344	1,390
January 2014	174	8	0	0	4	805	5	191	1,187
Richmond									
January 2015	341	12	0	2	177	2,837	5	373	3,747
January 2014	267	12	0	1	258	1,589	12	128	2,267
Surrey									
January 2015	687	4	0	3	779	951	30	315	2,769
January 2014	592	2	0	0	893	978	25	190	2,680
Tri-Cities									
January 2015	254	6	3	5	260	1,300	7	140	1,975
January 2014	229	20	12	2	208	861	7	185	1,524
University Endowment Lands									
January 2015	17	0	0	0	0	182	0	94	293
January 2014	9	0	0	0	0	0	0	94	103
Vancouver City									
January 2015	839	126	0	2	67	5,016	277	1,488	7,815
January 2014	878	154	1	0	88	5,846	243	1,741	8,951
West Vancouver									
January 2015	242	2	0	0	24	105	0	0	373
January 2014	218	2	0	0	24	108	1	141	494
White Rock									
January 2015	84	0	0	0	0	100	1	61	246
January 2014	60	0	0	0	21	87	1	39	208
Indian Reserves									
January 2015	11	0	0	0	0	0	2	0	13
January 2014	0	0	0	0	0	0	0	0	0
Vancouver CMA									
January 2015	3,629	278	8	17	2,374	15,220	333	3,215	25,104
January 2014	3,251	316	17	10	2,179	14,342	303	2,899	23,317

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Effective January 2013, single-detached houses with an attached accessory suite are recorded as one unit "Ownership, Single" and the accessory suite as one unit "Rental, Apt + Other". In 2012 and prior years, these structures were recorded as two units, "Ownership, Freehold, Apt + Other" in some markets, including the Vancouver CMA and Abbotsford-Mission CMA. This adjustment provides national consistency.

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	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
COMPLETIONS									
Burnaby									
January 2015	13	4	0	0	0	0	0	2	19
January 2014	60	24	0	0	0	90	0	0	174
Delta									
January 2015	13	0	0	0	0	0	0	8	21
January 2014	3	14	0	0	0	0	0	2	19
Langley									
January 2015	11	0	0	0	3	65	0	5	84
January 2014	9	0	0	1	8	0	2	4	24
Maple Ridge / Pitt Meadows									
January 2015	11	0	0	0	30	86	1	0	128
January 2014	10	0	0	0	12	0	0	0	22
New Westminster									
January 2015	7	0	0	0	8	0	0	0	15
January 2014	4	2	0	0	0	75	0	0	81
North Vancouver									
January 2015	10	0	0	0	0	30	0	5	45
January 2014	11	0	0	0	0	62	0	6	79
Richmond									
January 2015	16	0	0	0	0	84	0	8	108
January 2014	33	0	14	0	3	0	0	6	56
Surrey									
January 2015	61	2	0	2	80	103	2	26	276
January 2014	67	0	0	0	109	0	1	21	198
Tri-Cities									
January 2015	7	0	0	0	15	0	0	6	28
January 2014	21	2	0	0	0	221	0	18	262
University Endowment Lands									
January 2015	0	0	0	0	0	0	0	0	0
January 2014	0	0	0	0	7	232	0	0	239
Vancouver City									
January 2015	72	20	0	0	0	0	33	45	170
January 2014	115	28	0	0	3	18	44	50	258
West Vancouver									
January 2015	6	0	0	0	0	0	0	0	6
January 2014	2	0	0	0	0	6	0	0	8
White Rock									
January 2015	3	0	0	0	0	0	0	2	5
January 2014	1	0	0	0	0	0	0	0	1
Indian Reserves									
January 2015	0	0	0	0	0	0	0	0	0
January 2014	0	0	0	0	0	0	0	0	0
Vancouver CMA									
January 2015	233	26	0	2	136	368	36	107	908
January 2014	340	70	14	1	142	704	47	107	1,425

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Effective January 2013, single-detached houses with an attached accessory suite are recorded as one unit "Ownership, Single" and the accessory suite as one unit "Rental, Apt + Other". In 2012 and prior years, these structures were recorded as two units, "Ownership, Freehold, Apt + Other" in some markets, including the Vancouver CMA and Abbotsford-Mission CMA. This adjustment provides national consistency.

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	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
COMPLETED & NOT ABSORBED									
Burnaby									
January 2015	73	24	0	0	17	37	n/a	n/a	151
January 2014	108	34	0	0	18	70	n/a	n/a	230
Delta									
January 2015	23	2	0	0	5	25	n/a	n/a	55
January 2014	16	16	0	2	10	1	n/a	n/a	45
Langley									
January 2015	43	0	0	4	82	137	n/a	n/a	266
January 2014	70	0	0	0	53	175	n/a	n/a	298
Maple Ridge / Pitt Meadows									
January 2015	80	2	0	0	22	116	n/a	n/a	220
January 2014	114	2	0	0	26	161	n/a	n/a	303
New Westminster									
January 2015	14	0	0	0	28	58	n/a	n/a	100
January 2014	10	5	0	0	8	96	n/a	n/a	119
North Vancouver									
January 2015	40	4	0	0	18	217	n/a	n/a	279
January 2014	42	1	5	1	36	265	n/a	n/a	350
Richmond									
January 2015	160	1	0	3	69	154	n/a	n/a	387
January 2014	239	3	7	3	74	64	n/a	n/a	390
Surrey									
January 2015	158	4	0	2	291	284	n/a	n/a	739
January 2014	255	0	4	0	304	342	n/a	n/a	905
Tri-Cities									
January 2015	74	1	0	0	13	145	n/a	n/a	233
January 2014	83	8	1	0	45	284	n/a	n/a	421
University Endowment Lands									
January 2015	0	0	0	0	1	13	n/a	n/a	14
January 2014	0	0	0	0	2	44	n/a	n/a	46
Vancouver City									
January 2015	278	63	0	2	30	314	n/a	n/a	687
January 2014	376	57	6	2	52	393	n/a	n/a	886
West Vancouver									
January 2015	23	0	0	0	0	2	n/a	n/a	25
January 2014	21	0	0	0	0	0	n/a	n/a	21
White Rock									
January 2015	9	1	0	0	15	23	n/a	n/a	48
January 2014	7	1	0	0	8	83	n/a	n/a	99
Indian Reserves									
January 2015	0	0	0	0	0	0	n/a	n/a	0
January 2014	0	0	0	0	0	0	n/a	n/a	0
Vancouver CMA									
January 2015	981	102	0	11	591	1,525	n/a	n/a	3,210
January 2014	1,350	127	23	8	636	1,978	n/a	n/a	4,122

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

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	Ownership						Rental		Total*
	Freehold			Condominium			Single, Semi, and Row	Apt. & Other	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other			
ABSORBED									
Burnaby									
January 2015	17	1	0	0	1	1	n/a	n/a	20
January 2014	50	19	0	0	8	75	n/a	n/a	152
Delta									
January 2015	11	0	0	0	6	0	n/a	n/a	17
January 2014	6	8	0	0	0	0	n/a	n/a	14
Langley									
January 2015	17	0	0	2	16	40	n/a	n/a	75
January 2014	10	0	0	1	4	10	n/a	n/a	25
Maple Ridge / Pitt Meadows									
January 2015	13	0	0	0	12	94	n/a	n/a	119
January 2014	15	0	0	0	21	6	n/a	n/a	42
New Westminster									
January 2015	6	0	0	0	1	9	n/a	n/a	16
January 2014	2	0	0	0	6	115	n/a	n/a	123
North Vancouver									
January 2015	16	0	0	0	2	21	n/a	n/a	39
January 2014	16	3	1	0	5	56	n/a	n/a	81
Richmond									
January 2015	11	0	0	0	0	42	n/a	n/a	53
January 2014	23	1	14	0	6	17	n/a	n/a	61
Surrey									
January 2015	83	2	0	2	77	87	n/a	n/a	251
January 2014	69	3	0	0	83	12	n/a	n/a	167
Tri-Cities									
January 2015	10	2	0	0	7	22	n/a	n/a	41
January 2014	15	2	0	0	11	174	n/a	n/a	202
University Endowment Lands									
January 2015	0	0	0	0	0	7	n/a	n/a	7
January 2014	0	0	0	0	7	216	n/a	n/a	223
Vancouver City									
January 2015	72	22	0	0	1	30	n/a	n/a	125
January 2014	104	17	0	0	9	28	n/a	n/a	158
West Vancouver									
January 2015	7	0	0	0	0	0	n/a	n/a	7
January 2014	6	0	0	0	0	6	n/a	n/a	12
White Rock									
January 2015	1	0	0	0	1	8	n/a	n/a	10
January 2014	2	0	0	0	0	3	n/a	n/a	5
Indian Reserves									
January 2015	0	0	0	0	0	0	n/a	n/a	0
January 2014	0	0	0	0	0	0	n/a	n/a	0
Vancouver CMA									
January 2015	267	27	0	4	124	361	n/a	n/a	783
January 2014	324	53	15	1	160	718	n/a	n/a	1,271

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Effective January 2013, single-detached houses with an attached accessory suite are recorded as one unit "Ownership, Single" and the accessory suite as one unit "Rental, Apt + Other". In 2012 and prior years, these structures were recorded as two units, "Ownership, Freehold, Apt + Other" in some markets, including the Vancouver CMA and Abbotsford-Mission CMA. This adjustment provides national consistency.

Table 1.3: History of Housing Starts of Vancouver CMA
2005 - 2014

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
2014	3,920	328	106	21	2,855	8,666	443	2,843	19,212
% Change	13.5	-10.9	**	-32.3	14.6	-5.7	-15.9	8.4	2.8
2013	3,454	368	18	31	2,491	9,185	527	2,622	18,696
% Change	17.4	12.2	-99.2	-8.8	1.9	-4.5	30.4	**	-1.7
2012	2,943	328	2,384	34	2,445	9,616	404	873	19,027
% Change	-11.8	27.1	6.3	-5.6	-20.2	34.0	28.7	-39.4	6.5
2011	3,336	258	2,242	36	3,063	7,177	314	1,441	17,867
% Change	-22.2	-1.5	70.5	-7.7	24.2	23.9	51.7	70.1	17.4
2010	4,287	262	1,315	39	2,467	5,793	207	847	15,217
% Change	48.4	48.9	98.3	129.4	38.0	146.0	**	102.6	82.5
2009	2,888	176	663	17	1,788	2,355	29	418	8,339
% Change	-19.5	-52.8	-7.5	-41.4	-32.3	-79.5	52.6	-42.7	-57.4
2008	3,586	373	717	29	2,642	11,496	19	729	19,591
% Change	-13.1	0.3	93.8	-61.8	-5.6	-7.1	-85.7	51.2	-5.5
2007	4,128	372	370	76	2,799	12,376	133	482	20,736
% Change	-25.1	5.1	60.2	-11.6	-11.3	39.9	**	-1.2	10.9
2006	5,511	354	231	86	3,155	8,845	21	488	18,705
% Change	17.9	-11.1	33.5	-58.0	-12.1	-4.8	-68.2	-6.2	-1.1
2005	4,673	398	173	205	3,588	9,291	66	520	18,914

Source: CMHC (Starts and Completions Survey)

Effective January 2013, single-detached houses with an attached accessory suite are recorded as one unit "Ownership, Single" and the accessory suite as one unit "Rental, Apt + Other". In 2012 and prior years, these structures were recorded as two units, "Ownership, Freehold, Apt + Other" in some markets, including the Vancouver CMA and Abbotsford-Mission CMA. This adjustment provides national consistency.

Table 2: Starts by Submarket and by Dwelling Type
January 2015

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Jan 2015	Jan 2014	Jan 2015	Jan 2014	Jan 2015	Jan 2014	Jan 2015	Jan 2014	Jan 2015	Jan 2014	% Change
Anmore	0	4	0	0	0	0	0	0	0	4	-100.0
Belcarra	0	2	0	0	0	0	0	0	0	2	-100.0
Bowen Island	0	2	0	0	0	0	0	0	0	2	-100.0
Burnaby - Mountain	0	0	0	0	0	0	0	0	0	0	n/a
Burnaby - North	9	7	0	0	0	0	5	0	14	7	100.0
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0	0	0	n/a
Burnaby - South & East	1	2	0	0	0	0	1	0	2	2	0.0
Burnaby - Central Park	2	3	0	0	0	0	1	44	3	47	-93.6
Burnaby - Remainder	3	11	0	6	0	0	3	46	6	63	-90.5
Burnaby Total	15	23	0	6	0	0	10	90	25	119	-79.0
Coquitlam	17	24	0	0	13	3	4	16	34	43	-20.9
Delta - Tsawwassen	7	1	0	0	0	0	0	1	7	2	**
Delta - Ladner	2	4	0	0	0	0	1	2	3	6	-50.0
Delta - North	3	3	0	0	0	0	3	3	6	6	0.0
Delta	12	8	0	0	0	0	4	6	16	14	14.3
Langley City	0	0	0	0	0	25	0	0	0	25	-100.0
Langley District	21	7	0	2	23	27	84	108	128	144	-11.1
Lion's Bay	0	0	0	0	0	0	0	0	0	0	n/a
Maple Ridge	29	12	8	2	6	13	0	0	43	27	59.3
New Westminster	2	3	0	0	0	15	0	0	2	18	-88.9
North Vancouver City	1	0	2	0	0	0	113	281	116	281	-58.7
North Vancouver DM	8	8	0	0	32	0	0	3	40	11	**
Pitt Meadows	2	0	0	2	8	0	0	64	10	66	-84.8
Port Coquitlam	0	5	0	0	38	20	0	4	38	29	31.0
Port Moody	1	0	0	2	0	0	0	0	1	2	-50.0
Richmond	17	20	8	0	11	40	347	4	383	64	**
Surrey - South	18	17	0	6	32	0	6	3	56	26	115.4
Surrey - Cloverdale	4	9	2	2	16	18	1	4	23	33	-30.3
Surrey - North	32	47	0	2	0	45	19	29	51	123	-58.5
Surrey - Guildford	1	0	0	0	0	0	1	0	2	0	n/a
Surrey - Whalley	8	5	0	0	0	0	6	61	14	66	-78.8
Surrey Total	63	78	2	10	48	63	33	97	146	248	-41.1
University Endowment Lands	1	1	0	0	0	0	77	94	78	95	-17.9
Vancouver - West End	0	0	0	0	0	0	0	0	0	0	n/a
Vancouver - Downtown	0	0	0	0	0	0	99	0	99	0	n/a
Vancouver - Kitsilano	0	0	0	0	0	0	0	0	0	0	n/a
Vancouver - False Creek	0	0	0	0	0	0	0	0	0	0	n/a
Vancouver - Granville/Oak	0	0	0	0	0	0	0	3	0	3	-100.0
Vancouver - Kerrisdale	3	4	0	0	0	0	0	2	3	6	-50.0
Vancouver - Marpole	1	2	2	2	0	0	1	1	4	5	-20.0
Vancouver - Eastside	57	37	8	4	0	0	19	251	84	292	-71.2
Vancouver - Mt. Pleasant	0	0	0	0	0	0	0	0	0	0	n/a
Vancouver - Strath/Grand	0	0	2	0	0	0	0	6	2	6	-66.7
Vancouver - Westside	35	24	4	0	0	0	3	1	42	25	68.0
Vancouver Total	96	67	16	6	0	0	122	264	234	337	-30.6
West Vancouver	16	7	0	0	0	0	0	0	16	7	128.6
White Rock	2	1	0	0	0	0	0	0	2	1	100.0
Indian Reserves	0	0	0	0	0	0	0	0	0	0	n/a
Vancouver CMA	303	272	36	30	179	206	794	1,031	1,312	1,539	-14.7

Source: CMHC (Starts and Completions Survey)

Effective January 2013, single-detached houses with an attached accessory suite are recorded as one unit "Ownership, Single" and the accessory suite as one unit "Rental, Apt + Other". In 2012 and prior years, these structures were recorded as two units, "Ownership, Freehold, Apt + Other" in some markets, including the Vancouver CMA and Abbotsford-Mission CMA. This adjustment provides national consistency.

Table 2.1: Starts by Submarket and by Dwelling Type
January - January 2015

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	% Change
Anmore	0	4	0	0	0	0	0	0	0	4	-100.0
Belcarra	0	2	0	0	0	0	0	0	0	2	-100.0
Bowen Island	0	2	0	0	0	0	0	0	0	2	-100.0
Burnaby - Mountain	0	0	0	0	0	0	0	0	0	0	n/a
Burnaby - North	9	7	0	0	0	0	5	0	14	7	100.0
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0	0	0	n/a
Burnaby - South & East	1	2	0	0	0	0	1	0	2	2	0.0
Burnaby - Central Park	2	3	0	0	0	0	1	44	3	47	-93.6
Burnaby - Remainder	3	11	0	6	0	0	3	46	6	63	-90.5
Burnaby Total	15	23	0	6	0	0	10	90	25	119	-79.0
Coquitlam	17	24	0	0	13	3	4	16	34	43	-20.9
Delta - Tsawwassen	7	1	0	0	0	0	0	1	7	2	**
Delta - Ladner	2	4	0	0	0	0	1	2	3	6	-50.0
Delta - North	3	3	0	0	0	0	3	3	6	6	0.0
Delta	12	8	0	0	0	0	4	6	16	14	14.3
Langley City	0	0	0	0	0	25	0	0	0	25	-100.0
Langley District	21	7	0	2	23	27	84	108	128	144	-11.1
Lion's Bay	0	0	0	0	0	0	0	0	0	0	n/a
Maple Ridge	29	12	8	2	6	13	0	0	43	27	59.3
New Westminster	2	3	0	0	0	15	0	0	2	18	-88.9
North Vancouver City	1	0	2	0	0	0	113	281	116	281	-58.7
North Vancouver DM	8	8	0	0	32	0	0	3	40	11	**
Pitt Meadows	2	0	0	2	8	0	0	64	10	66	-84.8
Port Coquitlam	0	5	0	0	38	20	0	4	38	29	31.0
Port Moody	1	0	0	2	0	0	0	0	1	2	-50.0
Richmond	17	20	8	0	11	40	347	4	383	64	**
Surrey - South	18	17	0	6	32	0	6	3	56	26	115.4
Surrey - Cloverdale	4	9	2	2	16	18	1	4	23	33	-30.3
Surrey - North	32	47	0	2	0	45	19	29	51	123	-58.5
Surrey - Guildford	1	0	0	0	0	0	1	0	2	0	n/a
Surrey - Whalley	8	5	0	0	0	0	6	61	14	66	-78.8
Surrey Total	63	78	2	10	48	63	33	97	146	248	-41.1
University Endowment Lands	1	1	0	0	0	0	77	94	78	95	-17.9
Vancouver - West End	0	0	0	0	0	0	0	0	0	0	n/a
Vancouver - Downtown	0	0	0	0	0	0	99	0	99	0	n/a
Vancouver - Kitsilano	0	0	0	0	0	0	0	0	0	0	n/a
Vancouver - False Creek	0	0	0	0	0	0	0	0	0	0	n/a
Vancouver - Granville/Oak	0	0	0	0	0	0	0	3	0	3	-100.0
Vancouver - Kerrisdale	3	4	0	0	0	0	0	2	3	6	-50.0
Vancouver - Marpole	1	2	2	2	0	0	1	1	4	5	-20.0
Vancouver - Eastside	57	37	8	4	0	0	19	251	84	292	-71.2
Vancouver - Mt. Pleasant	0	0	0	0	0	0	0	0	0	0	n/a
Vancouver - Strath/Grand	0	0	2	0	0	0	0	6	2	6	-66.7
Vancouver - Westside	35	24	4	0	0	0	3	1	42	25	68.0
Vancouver Total	96	67	16	6	0	0	122	264	234	337	-30.6
West Vancouver	16	7	0	0	0	0	0	0	16	7	128.6
White Rock	2	1	0	0	0	0	0	0	2	1	100.0
Indian Reserves	0	0	0	0	0	0	0	0	0	0	n/a
Vancouver CMA	303	272	36	30	179	206	794	1,031	1,312	1,539	-14.7

Source: CMHC (Starts and Completions Survey)

Effective January 2013, single-detached houses with an attached accessory suite are recorded as one unit "Ownership, Single" and the accessory suite as one unit "Rental, Apt + Other". In 2012 and prior years, these structures were recorded as two units, "Ownership, Freehold, Apt + Other" in some markets, including the Vancouver CMA and Abbotsford-Mission CMA. This adjustment provides national consistency.

Table 2.2: Starts by Submarket, by Dwelling Type and by Intended Market
January 2015

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Jan 2015	Jan 2014	Jan 2015	Jan 2014	Jan 2015	Jan 2014	Jan 2015	Jan 2014
Anmore	0	0	0	0	0	0	0	0
Belcarra	0	0	0	0	0	0	0	0
Bowen Island	0	0	0	0	0	0	0	0
Burnaby - Mountain	0	0	0	0	0	0	0	0
Burnaby - North	0	0	0	0	0	0	5	0
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0
Burnaby - South & East	0	0	0	0	0	0	1	0
Burnaby - Central Park	0	0	0	0	0	44	1	0
Burnaby - Remainder	0	0	0	0	0	46	3	0
Burnaby Total	0	0	0	0	0	90	10	0
Coquitlam	13	3	0	0	0	0	4	16
Delta - Tsawwassen	0	0	0	0	0	0	0	1
Delta - Ladner	0	0	0	0	0	0	1	2
Delta - North	0	0	0	0	0	0	3	3
Delta	0	0	0	0	0	0	4	6
Langley City	0	25	0	0	0	0	0	0
Langley District	23	27	0	0	74	107	10	1
Lion's Bay	0	0	0	0	0	0	0	0
Maple Ridge	6	13	0	0	0	0	0	0
New Westminster	0	15	0	0	0	0	0	0
North Vancouver City	0	0	0	0	113	165	0	116
North Vancouver DM	32	0	0	0	0	0	0	3
Pitt Meadows	8	0	0	0	0	64	0	0
Port Coquitlam	38	20	0	0	0	0	0	4
Port Moody	0	0	0	0	0	0	0	0
Richmond	11	40	0	0	342	0	5	4
Surrey - South	32	0	0	0	0	0	6	3
Surrey - Cloverdale	16	18	0	0	0	0	1	4
Surrey - North	0	45	0	0	0	0	19	29
Surrey - Guildford	0	0	0	0	0	0	1	0
Surrey - Whalley	0	0	0	0	0	56	6	5
Surrey Total	48	63	0	0	0	56	33	41
University Endowment Lands	0	0	0	0	77	0	0	94
Vancouver - West End	0	0	0	0	0	0	0	0
Vancouver - Downtown	0	0	0	0	99	0	0	0
Vancouver - Kitsilano	0	0	0	0	0	0	0	0
Vancouver - False Creek	0	0	0	0	0	0	0	0
Vancouver - Granville/Oak	0	0	0	0	0	3	0	0
Vancouver - Kerrisdale	0	0	0	0	0	0	0	2
Vancouver - Marpole	0	0	0	0	0	0	1	1
Vancouver - Eastside	0	0	0	0	0	236	19	15
Vancouver - Mt. Pleasant	0	0	0	0	0	0	0	0
Vancouver - Strath/Grand	0	0	0	0	0	6	0	0
Vancouver - Westside	0	0	0	0	0	0	3	1
Vancouver Total	0	0	0	0	99	245	23	19
West Vancouver	0	0	0	0	0	0	0	0
White Rock	0	0	0	0	0	0	0	0
Indian Reserves	0	0	0	0	0	0	0	0
Vancouver CMA	179	206	0	0	705	727	89	304

Source: CMHC (Starts and Completions Survey)

Effective January 2013, single-detached houses with an attached accessory suite are recorded as one unit "Ownership, Single" and the accessory suite as one unit "Rental, Apt + Other". In 2012 and prior years, these structures were recorded as two units, "Ownership, Freehold, Apt + Other" in some markets, including the Vancouver CMA and Abbotsford-Mission CMA. This adjustment provides national consistency.

Table 2.3: Starts by Submarket, by Dwelling Type and by Intended Market
January - January 2015

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014
Anmore	0	0	0	0	0	0	0	0
Belcarra	0	0	0	0	0	0	0	0
Bowen Island	0	0	0	0	0	0	0	0
Burnaby - Mountain	0	0	0	0	0	0	0	0
Burnaby - North	0	0	0	0	0	0	5	0
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0
Burnaby - South & East	0	0	0	0	0	0	1	0
Burnaby - Central Park	0	0	0	0	0	44	1	0
Burnaby - Remainder	0	0	0	0	0	46	3	0
Burnaby Total	0	0	0	0	0	90	10	0
Coquitlam	13	3	0	0	0	0	4	16
Delta - Tsawwassen	0	0	0	0	0	0	0	1
Delta - Ladner	0	0	0	0	0	0	1	2
Delta - North	0	0	0	0	0	0	3	3
Delta	0	0	0	0	0	0	4	6
Langley City	0	25	0	0	0	0	0	0
Langley District	23	27	0	0	74	107	10	1
Lion's Bay	0	0	0	0	0	0	0	0
Maple Ridge	6	13	0	0	0	0	0	0
New Westminster	0	15	0	0	0	0	0	0
North Vancouver City	0	0	0	0	113	165	0	116
North Vancouver DM	32	0	0	0	0	0	0	3
Pitt Meadows	8	0	0	0	0	64	0	0
Port Coquitlam	38	20	0	0	0	0	0	4
Port Moody	0	0	0	0	0	0	0	0
Richmond	11	40	0	0	342	0	5	4
Surrey - South	32	0	0	0	0	0	6	3
Surrey - Cloverdale	16	18	0	0	0	0	1	4
Surrey - North	0	45	0	0	0	0	19	29
Surrey - Guildford	0	0	0	0	0	0	1	0
Surrey - Whalley	0	0	0	0	0	56	6	5
Surrey Total	48	63	0	0	0	56	33	41
University Endowment Lands	0	0	0	0	77	0	0	94
Vancouver - West End	0	0	0	0	0	0	0	0
Vancouver - Downtown	0	0	0	0	99	0	0	0
Vancouver - Kitsilano	0	0	0	0	0	0	0	0
Vancouver - False Creek	0	0	0	0	0	0	0	0
Vancouver - Granville/Oak	0	0	0	0	0	3	0	0
Vancouver - Kerrisdale	0	0	0	0	0	0	0	2
Vancouver - Marpole	0	0	0	0	0	0	1	1
Vancouver - Eastside	0	0	0	0	0	236	19	15
Vancouver - Mt. Pleasant	0	0	0	0	0	0	0	0
Vancouver - Strath/Grand	0	0	0	0	0	6	0	0
Vancouver - Westside	0	0	0	0	0	0	3	1
Vancouver Total	0	0	0	0	99	245	23	19
West Vancouver	0	0	0	0	0	0	0	0
White Rock	0	0	0	0	0	0	0	0
Indian Reserves	0	0	0	0	0	0	0	0
Vancouver CMA	179	206	0	0	705	727	89	304

Source: CMHC (Starts and Completions Survey)

Effective January 2013, single-detached houses with an attached accessory suite are recorded as one unit "Ownership, Single" and the accessory suite as one unit "Rental, Apt + Other". In 2012 and prior years, these structures were recorded as two units, "Ownership, Freehold, Apt + Other" in some markets, including the Vancouver CMA and Abbotsford-Mission CMA. This adjustment provides national consistency.

Table 2.4: Starts by Submarket and by Intended Market
January 2015

Submarket	Freehold		Condominium		Rental		Total ¹ *	
	Jan 2015	Jan 2014	Jan 2015	Jan 2014	Jan 2015	Jan 2014	Jan 2015	Jan 2014
Anmore	0	3	0	0	0	1	0	4
Belcarra	0	2	0	0	0	0	0	2
Bowen Island	0	2	0	0	0	0	0	2
Burnaby - Mountain	0	0	0	0	0	0	0	0
Burnaby - North	9	7	0	0	5	0	14	7
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0
Burnaby - South & East	1	2	0	0	1	0	2	2
Burnaby - Central Park	2	3	0	44	1	0	3	47
Burnaby - Remainder	3	17	0	46	3	0	6	63
Burnaby Total	15	29	0	90	10	0	25	119
Coquitlam	19	24	10	3	5	16	34	43
Delta - Tsawwassen	7	1	0	0	0	1	7	2
Delta - Ladner	2	4	0	0	1	2	3	6
Delta - North	3	3	0	0	3	3	6	6
Delta	12	8	0	0	4	6	16	14
Langley City	0	0	0	25	0	0	0	25
Langley District	24	7	92	136	12	1	128	144
Lion's Bay	0	0	0	0	0	0	0	0
Maple Ridge	28	14	14	13	1	0	43	27
New Westminster	2	3	0	15	0	0	2	18
North Vancouver City	3	0	113	165	0	116	116	281
North Vancouver DM	8	8	32	0	0	3	40	11
Pitt Meadows	2	2	8	64	0	0	10	66
Port Coquitlam	0	5	38	20	0	4	38	29
Port Moody	1	2	0	0	0	0	1	2
Richmond	17	20	361	40	5	4	383	64
Surrey - South	18	17	32	6	6	3	56	26
Surrey - Cloverdale	6	9	16	20	1	4	23	33
Surrey - North	30	47	0	47	21	29	51	123
Surrey - Guildford	1	0	0	0	1	0	2	0
Surrey - Whalley	8	5	0	56	6	5	14	66
Surrey Total	63	78	48	129	35	41	146	248
University Endowment Lands	1	1	77	0	0	94	78	95
Vancouver - West End	0	0	0	0	0	0	0	0
Vancouver - Downtown	0	0	99	0	0	0	99	0
Vancouver - Kitsilano	0	0	0	0	0	0	0	0
Vancouver - False Creek	0	0	0	0	0	0	0	0
Vancouver - Granville/Oak	0	0	0	3	0	0	0	3
Vancouver - Kerrisdale	2	3	0	0	1	3	3	6
Vancouver - Marpole	3	4	0	0	1	1	4	5
Vancouver - Eastside	34	27	0	236	50	29	84	292
Vancouver - Mt. Pleasant	0	0	0	0	0	0	0	0
Vancouver - Strath/Grand	2	0	0	6	0	0	2	6
Vancouver - Westside	30	20	2	0	10	5	42	25
Vancouver Total	71	54	101	245	62	38	234	337
West Vancouver	16	7	0	0	0	0	16	7
White Rock	2	1	0	0	0	0	2	1
Indian Reserves	0	0	0	0	0	0	0	0
Vancouver CMA	284	270	894	945	134	324	1,312	1,539

Source: CMHC (Starts and Completions Survey)

Effective January 2013, single-detached houses with an attached accessory suite are recorded as one unit "Ownership, Single" and the accessory suite as one unit "Rental, Apt + Other". In 2012 and prior years, these structures were recorded as two units, "Ownership, Freehold, Apt + Other" in some markets, including the Vancouver CMA and Abbotsford-Mission CMA. This adjustment provides national consistency.

Table 2.5: Starts by Submarket and by Intended Market
January - January 2015

Submarket	Freehold		Condominium		Rental		Total ¹ *	
	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014
Anmore	0	3	0	0	0	1	0	4
Belcarra	0	2	0	0	0	0	0	2
Bowen Island	0	2	0	0	0	0	0	2
Burnaby - Mountain	0	0	0	0	0	0	0	0
Burnaby - North	9	7	0	0	5	0	14	7
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0
Burnaby - South & East	1	2	0	0	1	0	2	2
Burnaby - Central Park	2	3	0	44	1	0	3	47
Burnaby - Remainder	3	17	0	46	3	0	6	63
Burnaby Total	15	29	0	90	10	0	25	119
Coquitlam	19	24	10	3	5	16	34	43
Delta - Tsawwassen	7	1	0	0	0	1	7	2
Delta - Ladner	2	4	0	0	1	2	3	6
Delta - North	3	3	0	0	3	3	6	6
Delta	12	8	0	0	4	6	16	14
Langley City	0	0	0	25	0	0	0	25
Langley District	24	7	92	136	12	1	128	144
Lion's Bay	0	0	0	0	0	0	0	0
Maple Ridge	28	14	14	13	1	0	43	27
New Westminster	2	3	0	15	0	0	2	18
North Vancouver City	3	0	113	165	0	116	116	281
North Vancouver DM	8	8	32	0	0	3	40	11
Pitt Meadows	2	2	8	64	0	0	10	66
Port Coquitlam	0	5	38	20	0	4	38	29
Port Moody	1	2	0	0	0	0	1	2
Richmond	17	20	361	40	5	4	383	64
Surrey - South	18	17	32	6	6	3	56	26
Surrey - Cloverdale	6	9	16	20	1	4	23	33
Surrey - North	30	47	0	47	21	29	51	123
Surrey - Guildford	1	0	0	0	1	0	2	0
Surrey - Whalley	8	5	0	56	6	5	14	66
Surrey Total	63	78	48	129	35	41	146	248
University Endowment Lands	1	1	77	0	0	94	78	95
Vancouver - West End	0	0	0	0	0	0	0	0
Vancouver - Downtown	0	0	99	0	0	0	99	0
Vancouver - Kitsilano	0	0	0	0	0	0	0	0
Vancouver - False Creek	0	0	0	0	0	0	0	0
Vancouver - Granville/Oak	0	0	0	3	0	0	0	3
Vancouver - Kerrisdale	2	3	0	0	1	3	3	6
Vancouver - Marpole	3	4	0	0	1	1	4	5
Vancouver - Eastside	34	27	0	236	50	29	84	292
Vancouver - Mt. Pleasant	0	0	0	0	0	0	0	0
Vancouver - Strath/Grand	2	0	0	6	0	0	2	6
Vancouver - Westside	30	20	2	0	10	5	42	25
Vancouver Total	71	54	101	245	62	38	234	337
West Vancouver	16	7	0	0	0	0	16	7
White Rock	2	1	0	0	0	0	2	1
Indian Reserves	0	0	0	0	0	0	0	0
Vancouver CMA	284	270	894	945	134	324	1,312	1,539

Source: CMHC (Starts and Completions Survey)

Effective January 2013, single-detached houses with an attached accessory suite are recorded as one unit "Ownership, Single" and the accessory suite as one unit "Rental, Apt + Other". In 2012 and prior years, these structures were recorded as two units, "Ownership, Freehold, Apt + Other" in some markets, including the Vancouver CMA and Abbotsford-Mission CMA. This adjustment provides national consistency.

Table 3: Completions by Submarket and by Dwelling Type
January 2015

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Jan 2015	Jan 2014	Jan 2015	Jan 2014	Jan 2015	Jan 2014	Jan 2015	Jan 2014	Jan 2015	Jan 2014	% Change
Anmore	0	3	0	0	0	0	0	0	0	3	-100.0
Belcarra	0	0	0	0	0	0	0	0	0	0	n/a
Bowen Island	3	1	0	0	0	0	0	0	3	1	200.0
Burnaby - Mountain	0	1	0	0	0	0	0	0	0	1	-100.0
Burnaby - North	8	16	2	2	0	0	2	0	12	18	-33.3
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0	0	0	n/a
Burnaby - South & East	1	8	0	14	0	0	0	0	1	22	-95.5
Burnaby - Central Park	0	4	2	0	0	0	0	0	2	4	-50.0
Burnaby - Remainder	4	31	0	8	0	0	0	90	4	129	-96.9
Burnaby Total	13	60	4	24	0	0	2	90	19	174	-89.1
Coquitlam	7	12	0	0	15	0	6	197	28	209	-86.6
Delta - Tsawwassen	2	2	0	0	0	0	0	1	2	3	-33.3
Delta - Ladner	0	0	0	0	0	0	0	0	0	0	n/a
Delta - North	11	1	0	14	0	0	8	1	19	16	18.8
Delta	13	3	0	14	0	0	8	2	21	19	10.5
Langley City	0	0	0	0	0	0	0	0	0	0	n/a
Langley District	11	12	0	0	3	8	70	4	84	24	**
Lion's Bay	0	0	0	0	0	0	0	0	0	0	n/a
Maple Ridge	11	10	2	0	28	4	22	0	63	14	**
New Westminster	7	4	2	2	6	0	0	75	15	81	-81.5
North Vancouver City	1	5	0	0	0	0	1	65	2	70	-97.1
North Vancouver DM	9	6	0	0	0	0	34	3	43	9	**
Pitt Meadows	1	0	0	0	0	8	64	0	65	8	**
Port Coquitlam	0	9	0	2	0	0	0	42	0	53	-100.0
Port Moody	0	0	0	0	0	0	0	0	0	0	n/a
Richmond	16	33	0	0	0	17	92	6	108	56	92.9
Surrey - South	21	18	4	4	29	9	2	0	56	31	80.6
Surrey - Cloverdale	5	7	0	0	15	8	1	3	21	18	16.7
Surrey - North	29	32	2	0	32	72	19	15	82	119	-31.1
Surrey - Guildford	1	1	0	0	0	16	0	1	1	18	-94.4
Surrey - Whalley	9	10	0	0	0	0	107	2	116	12	**
Surrey Total	65	68	6	4	76	105	129	21	276	198	39.4
University Endowment Lands	0	0	0	0	0	7	0	232	0	239	-100.0
Vancouver - West End	0	0	0	0	0	0	0	0	0	0	n/a
Vancouver - Downtown	0	0	0	0	0	0	0	0	0	0	n/a
Vancouver - Kitsilano	0	2	0	2	0	0	0	1	0	5	-100.0
Vancouver - False Creek	0	0	0	0	0	0	0	0	0	0	n/a
Vancouver - Granville/Oak	0	1	0	4	0	0	0	0	0	5	-100.0
Vancouver - Kerrisdale	2	10	0	0	0	0	1	0	3	10	-70.0
Vancouver - Marpole	3	10	2	0	0	0	1	1	6	11	-45.5
Vancouver - Eastside	77	82	18	6	0	0	40	50	135	138	-2.2
Vancouver - Mt. Pleasant	0	0	0	10	0	0	0	0	0	10	-100.0
Vancouver - Strath/Grand	0	1	0	6	0	3	0	1	0	11	-100.0
Vancouver - Westside	23	53	0	0	0	0	3	15	26	68	-61.8
Vancouver Total	105	159	20	28	0	3	45	68	170	258	-34.1
West Vancouver	6	2	0	0	0	0	0	6	6	8	-25.0
White Rock	3	1	0	0	0	0	2	0	5	1	**
Indian Reserves	0	0	0	0	0	0	0	0	0	0	n/a
Vancouver CMA	271	388	34	74	128	152	475	811	908	1,425	-36.3

Source: CMHC (Starts and Completions Survey)

Effective January 2013, single-detached houses with an attached accessory suite are recorded as one unit "Ownership, Single" and the accessory suite as one unit "Rental, Apt + Other". In 2012 and prior years, these structures were recorded as two units, "Ownership, Freehold, Apt + Other" in some markets, including the Vancouver CMA and Abbotsford-Mission CMA. This adjustment provides national consistency.

Table 3.1: Completions by Submarket and by Dwelling Type
January - January 2015

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	% Change
Anmore	0	3	0	0	0	0	0	0	0	3	-100.0
Belcarra	0	0	0	0	0	0	0	0	0	0	n/a
Bowen Island	3	1	0	0	0	0	0	0	3	1	200.0
Burnaby - Mountain	0	1	0	0	0	0	0	0	0	1	-100.0
Burnaby - North	8	16	2	2	0	0	2	0	12	18	-33.3
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0	0	0	n/a
Burnaby - South & East	1	8	0	14	0	0	0	0	1	22	-95.5
Burnaby - Central Park	0	4	2	0	0	0	0	0	2	4	-50.0
Burnaby - Remainder	4	31	0	8	0	0	0	90	4	129	-96.9
Burnaby Total	13	60	4	24	0	0	2	90	19	174	-89.1
Coquitlam	7	12	0	0	15	0	6	197	28	209	-86.6
Delta - Tsawwassen	2	2	0	0	0	0	0	1	2	3	-33.3
Delta - Ladner	0	0	0	0	0	0	0	0	0	0	n/a
Delta - North	11	1	0	14	0	0	8	1	19	16	18.8
Delta	13	3	0	14	0	0	8	2	21	19	10.5
Langley City	0	0	0	0	0	0	0	0	0	0	n/a
Langley District	11	12	0	0	3	8	70	4	84	24	**
Lion's Bay	0	0	0	0	0	0	0	0	0	0	n/a
Maple Ridge	11	10	2	0	28	4	22	0	63	14	**
New Westminster	7	4	2	2	6	0	0	75	15	81	-81.5
North Vancouver City	1	5	0	0	0	0	1	65	2	70	-97.1
North Vancouver DM	9	6	0	0	0	0	34	3	43	9	**
Pitt Meadows	1	0	0	0	0	8	64	0	65	8	**
Port Coquitlam	0	9	0	2	0	0	0	42	0	53	-100.0
Port Moody	0	0	0	0	0	0	0	0	0	0	n/a
Richmond	16	33	0	0	0	17	92	6	108	56	92.9
Surrey - South	21	18	4	4	29	9	2	0	56	31	80.6
Surrey - Cloverdale	5	7	0	0	15	8	1	3	21	18	16.7
Surrey - North	29	32	2	0	32	72	19	15	82	119	-31.1
Surrey - Guildford	1	1	0	0	0	16	0	1	1	18	-94.4
Surrey - Whalley	9	10	0	0	0	0	107	2	116	12	**
Surrey Total	65	68	6	4	76	105	129	21	276	198	39.4
University Endowment Lands	0	0	0	0	0	7	0	232	0	239	-100.0
Vancouver - West End	0	0	0	0	0	0	0	0	0	0	n/a
Vancouver - Downtown	0	0	0	0	0	0	0	0	0	0	n/a
Vancouver - Kitsilano	0	2	0	2	0	0	0	1	0	5	-100.0
Vancouver - False Creek	0	0	0	0	0	0	0	0	0	0	n/a
Vancouver - Granville/Oak	0	1	0	4	0	0	0	0	0	5	-100.0
Vancouver - Kerrisdale	2	10	0	0	0	0	1	0	3	10	-70.0
Vancouver - Marpole	3	10	2	0	0	0	1	1	6	11	-45.5
Vancouver - Eastside	77	82	18	6	0	0	40	50	135	138	-2.2
Vancouver - Mt. Pleasant	0	0	0	10	0	0	0	0	0	10	-100.0
Vancouver - Strath/Grand	0	1	0	6	0	3	0	1	0	11	-100.0
Vancouver - Westside	23	53	0	0	0	0	3	15	26	68	-61.8
Vancouver Total	105	159	20	28	0	3	45	68	170	258	-34.1
West Vancouver	6	2	0	0	0	0	0	6	6	8	-25.0
White Rock	3	1	0	0	0	0	2	0	5	1	**
Indian Reserves	0	0	0	0	0	0	0	0	0	0	n/a
Vancouver CMA	271	388	34	74	128	152	475	811	908	1,425	-36.3

Source: CMHC (Starts and Completions Survey)

Effective January 2013, single-detached houses with an attached accessory suite are recorded as one unit "Ownership, Single" and the accessory suite as one unit "Rental, Apt + Other". In 2012 and prior years, these structures were recorded as two units, "Ownership, Freehold, Apt + Other" in some markets, including the Vancouver CMA and Abbotsford-Mission CMA. This adjustment provides national consistency.

Table 3.2: Completions by Submarket, by Dwelling Type and by Intended Market
January 2015

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Jan 2015	Jan 2014	Jan 2015	Jan 2014	Jan 2015	Jan 2014	Jan 2015	Jan 2014
Anmore	0	0	0	0	0	0	0	0
Belcarra	0	0	0	0	0	0	0	0
Bowen Island	0	0	0	0	0	0	0	0
Burnaby - Mountain	0	0	0	0	0	0	0	0
Burnaby - North	0	0	0	0	0	0	2	0
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0
Burnaby - South & East	0	0	0	0	0	0	0	0
Burnaby - Central Park	0	0	0	0	0	0	0	0
Burnaby - Remainder	0	0	0	0	0	90	0	0
Burnaby Total	0	0	0	0	0	90	2	0
Coquitlam	15	0	0	0	0	187	6	10
Delta - Tsawwassen	0	0	0	0	0	0	0	1
Delta - Ladner	0	0	0	0	0	0	0	0
Delta - North	0	0	0	0	0	0	8	1
Delta	0	0	0	0	0	0	8	2
Langley City	0	0	0	0	0	0	0	0
Langley District	3	8	0	0	65	0	5	4
Lion's Bay	0	0	0	0	0	0	0	0
Maple Ridge	28	4	0	0	22	0	0	0
New Westminster	6	0	0	0	0	75	0	0
North Vancouver City	0	0	0	0	0	62	1	3
North Vancouver DM	0	0	0	0	30	0	4	3
Pitt Meadows	0	8	0	0	64	0	0	0
Port Coquitlam	0	0	0	0	0	34	0	8
Port Moody	0	0	0	0	0	0	0	0
Richmond	0	17	0	0	84	0	8	6
Surrey - South	29	9	0	0	0	0	2	0
Surrey - Cloverdale	15	8	0	0	0	0	1	3
Surrey - North	32	72	0	0	0	0	19	15
Surrey - Guildford	0	16	0	0	0	0	0	1
Surrey - Whalley	0	0	0	0	103	0	4	2
Surrey Total	76	105	0	0	103	0	26	21
University Endowment Lands	0	7	0	0	0	232	0	0
Vancouver - West End	0	0	0	0	0	0	0	0
Vancouver - Downtown	0	0	0	0	0	0	0	0
Vancouver - Kitsilano	0	0	0	0	0	0	0	1
Vancouver - False Creek	0	0	0	0	0	0	0	0
Vancouver - Granville/Oak	0	0	0	0	0	0	0	0
Vancouver - Kerrisdale	0	0	0	0	0	0	1	0
Vancouver - Marpole	0	0	0	0	0	0	1	1
Vancouver - Eastside	0	0	0	0	0	15	40	35
Vancouver - Mt. Pleasant	0	0	0	0	0	0	0	0
Vancouver - Strath/Grand	0	3	0	0	0	0	0	1
Vancouver - Westside	0	0	0	0	0	3	3	12
Vancouver Total	0	3	0	0	0	18	45	50
West Vancouver	0	0	0	0	0	6	0	0
White Rock	0	0	0	0	0	0	2	0
Indian Reserves	0	0	0	0	0	0	0	0
Vancouver CMA	128	152	0	0	368	704	107	107

Source: CMHC (Starts and Completions Survey)

Effective January 2013, single-detached houses with an attached accessory suite are recorded as one unit "Ownership, Single" and the accessory suite as one unit "Rental, Apt + Other". In 2012 and prior years, these structures were recorded as two units, "Ownership, Freehold, Apt + Other" in some markets, including the Vancouver CMA and Abbotsford-Mission CMA. This adjustment provides national consistency.

Table 3.3: Completions by Submarket, by Dwelling Type and by Intended Market
January - January 2015

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014
Anmore	0	0	0	0	0	0	0	0
Belcarra	0	0	0	0	0	0	0	0
Bowen Island	0	0	0	0	0	0	0	0
Burnaby - Mountain	0	0	0	0	0	0	0	0
Burnaby - North	0	0	0	0	0	0	2	0
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0
Burnaby - South & East	0	0	0	0	0	0	0	0
Burnaby - Central Park	0	0	0	0	0	0	0	0
Burnaby - Remainder	0	0	0	0	0	90	0	0
Burnaby Total	0	0	0	0	0	90	2	0
Coquitlam	15	0	0	0	0	187	6	10
Delta - Tsawwassen	0	0	0	0	0	0	0	1
Delta - Ladner	0	0	0	0	0	0	0	0
Delta - North	0	0	0	0	0	0	8	1
Delta	0	0	0	0	0	0	8	2
Langley City	0	0	0	0	0	0	0	0
Langley District	3	8	0	0	65	0	5	4
Lion's Bay	0	0	0	0	0	0	0	0
Maple Ridge	28	4	0	0	22	0	0	0
New Westminster	6	0	0	0	0	75	0	0
North Vancouver City	0	0	0	0	0	62	1	3
North Vancouver DM	0	0	0	0	30	0	4	3
Pitt Meadows	0	8	0	0	64	0	0	0
Port Coquitlam	0	0	0	0	0	34	0	8
Port Moody	0	0	0	0	0	0	0	0
Richmond	0	17	0	0	84	0	8	6
Surrey - South	29	9	0	0	0	0	2	0
Surrey - Cloverdale	15	8	0	0	0	0	1	3
Surrey - North	32	72	0	0	0	0	19	15
Surrey - Guildford	0	16	0	0	0	0	0	1
Surrey - Whalley	0	0	0	0	103	0	4	2
Surrey Total	76	105	0	0	103	0	26	21
University Endowment Lands	0	7	0	0	0	232	0	0
Vancouver - West End	0	0	0	0	0	0	0	0
Vancouver - Downtown	0	0	0	0	0	0	0	0
Vancouver - Kitsilano	0	0	0	0	0	0	0	1
Vancouver - False Creek	0	0	0	0	0	0	0	0
Vancouver - Granville/Oak	0	0	0	0	0	0	0	0
Vancouver - Kerrisdale	0	0	0	0	0	0	1	0
Vancouver - Marpole	0	0	0	0	0	0	1	1
Vancouver - Eastside	0	0	0	0	0	15	40	35
Vancouver - Mt. Pleasant	0	0	0	0	0	0	0	0
Vancouver - Strath/Grand	0	3	0	0	0	0	0	1
Vancouver - Westside	0	0	0	0	0	3	3	12
Vancouver Total	0	3	0	0	0	18	45	50
West Vancouver	0	0	0	0	0	6	0	0
White Rock	0	0	0	0	0	0	2	0
Indian Reserves	0	0	0	0	0	0	0	0
Vancouver CMA	128	152	0	0	368	704	107	107

Source: CMHC (Starts and Completions Survey)

Effective January 2013, single-detached houses with an attached accessory suite are recorded as one unit "Ownership, Single" and the accessory suite as one unit "Rental, Apt + Other". In 2012 and prior years, these structures were recorded as two units, "Ownership, Freehold, Apt + Other" in some markets, including the Vancouver CMA and Abbotsford-Mission CMA. This adjustment provides national consistency.

Table 3.4: Completions by Submarket and by Intended Market
January 2015

Submarket	Freehold		Condominium		Rental		Total*	
	Jan 2015	Jan 2014	Jan 2015	Jan 2014	Jan 2015	Jan 2014	Jan 2015	Jan 2014
Anmore	0	3	0	0	0	0	0	3
Belcarra	0	0	0	0	0	0	0	0
Bowen Island	3	1	0	0	0	0	3	1
Burnaby - Mountain	0	1	0	0	0	0	0	1
Burnaby - North	10	18	0	0	2	0	12	18
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0
Burnaby - South & East	1	22	0	0	0	0	1	22
Burnaby - Central Park	2	4	0	0	0	0	2	4
Burnaby - Remainder	4	39	0	90	0	0	4	129
Burnaby Total	17	84	0	90	2	0	19	174
Coquitlam	7	12	15	187	6	10	28	209
Delta - Tsawwassen	2	2	0	0	0	1	2	3
Delta - Ladner	0	0	0	0	0	0	0	0
Delta - North	11	15	0	0	8	1	19	16
Delta	13	17	0	0	8	2	21	19
Langley City	0	0	0	0	0	0	0	0
Langley District	11	9	68	9	5	6	84	24
Lion's Bay	0	0	0	0	0	0	0	0
Maple Ridge	10	10	52	4	1	0	63	14
New Westminster	7	6	8	75	0	0	15	81
North Vancouver City	1	5	0	62	1	3	2	70
North Vancouver DM	9	6	30	0	4	3	43	9
Pitt Meadows	1	0	64	8	0	0	65	8
Port Coquitlam	0	11	0	34	0	8	0	53
Port Moody	0	0	0	0	0	0	0	0
Richmond	16	47	84	3	8	6	108	56
Surrey - South	19	18	35	13	2	0	56	31
Surrey - Cloverdale	3	6	15	8	3	4	21	18
Surrey - North	31	32	32	72	19	15	82	119
Surrey - Guildford	1	1	0	16	0	1	1	18
Surrey - Whalley	9	10	103	0	4	2	116	12
Surrey Total	63	67	185	109	28	22	276	198
University Endowment Lands	0	0	0	239	0	0	0	239
Vancouver - West End	0	0	0	0	0	0	0	0
Vancouver - Downtown	0	0	0	0	0	0	0	0
Vancouver - Kitsilano	0	4	0	0	0	1	0	5
Vancouver - False Creek	0	0	0	0	0	0	0	0
Vancouver - Granville/Oak	0	5	0	0	0	0	0	5
Vancouver - Kerrisdale	2	8	0	0	1	2	3	10
Vancouver - Marpole	5	8	0	0	1	3	6	11
Vancouver - Eastside	66	56	0	15	69	67	135	138
Vancouver - Mt. Pleasant	0	10	0	0	0	0	0	10
Vancouver - Strath/Grand	0	7	0	3	0	1	0	11
Vancouver - Westside	19	45	0	3	7	20	26	68
Vancouver Total	92	143	0	21	78	94	170	258
West Vancouver	6	2	0	6	0	0	6	8
White Rock	3	1	0	0	2	0	5	1
Indian Reserves	0	0	0	0	0	0	0	0
Vancouver CMA	259	424	506	847	143	154	908	1,425

Source: CMHC (Starts and Completions Survey)

Effective January 2013, single-detached houses with an attached accessory suite are recorded as one unit "Ownership, Single" and the accessory suite as one unit "Rental, Apt + Other". In 2012 and prior years, these structures were recorded as two units, "Ownership, Freehold, Apt + Other" in some markets, including the Vancouver CMA and Abbotsford-Mission CMA. This adjustment provides national consistency.

Table 4: Absorbed Single-Detached Units by Price Range
January 2015

Submarket	Price Ranges										Total	Median Price (\$)	Average Price (\$)
	< \$600,000		\$600,000 - \$749,999		\$750,000 - \$999,999		\$1,000,000 - \$1,499,999		\$1,500,000 +				
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)			
Anmore													
January 2015	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
January 2014	0	0.0	0	0.0	0	0.0	3	60.0	2	40.0	5	--	--
Year-to-date 2015	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Year-to-date 2014	0	0.0	0	0.0	0	0.0	3	60.0	2	40.0	5	--	--
Belcarra													
January 2015	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
January 2014	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Year-to-date 2015	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Year-to-date 2014	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Bowen Island													
January 2015	0	0.0	0	0.0	0	0.0	1	100.0	0	0.0	1	--	--
January 2014	0	0.0	0	0.0	1	100.0	0	0.0	0	0.0	1	--	--
Year-to-date 2015	0	0.0	0	0.0	0	0.0	1	100.0	0	0.0	1	--	--
Year-to-date 2014	0	0.0	0	0.0	1	100.0	0	0.0	0	0.0	1	--	--
Burnaby													
January 2015	0	0.0	0	0.0	3	17.6	9	52.9	5	29.4	17	1,321,000	1,280,334
January 2014	0	0.0	0	0.0	6	12.0	30	60.0	14	28.0	50	1,286,500	1,351,661
Year-to-date 2015	0	0.0	0	0.0	3	17.6	9	52.9	5	29.4	17	1,321,000	1,280,334
Year-to-date 2014	0	0.0	0	0.0	6	12.0	30	60.0	14	28.0	50	1,286,500	1,351,661
Coquitlam													
January 2015	0	0.0	0	0.0	3	33.3	3	33.3	3	33.3	9	--	--
January 2014	0	0.0	1	12.5	1	12.5	5	62.5	1	12.5	8	--	--
Year-to-date 2015	0	0.0	0	0.0	3	33.3	3	33.3	3	33.3	9	--	--
Year-to-date 2014	0	0.0	1	12.5	1	12.5	5	62.5	1	12.5	8	--	--
Delta													
January 2015	0	0.0	0	0.0	6	54.5	4	36.4	1	9.1	11	949,000	1,195,091
January 2014	0	0.0	1	16.7	1	16.7	4	66.7	0	0.0	6	--	--
Year-to-date 2015	0	0.0	0	0.0	6	54.5	4	36.4	1	9.1	11	949,000	1,195,091
Year-to-date 2014	0	0.0	1	16.7	1	16.7	4	66.7	0	0.0	6	--	--
Langley City													
January 2015	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
January 2014	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Year-to-date 2015	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Year-to-date 2014	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Langley District													
January 2015	2	10.5	11	57.9	1	5.3	1	5.3	4	21.1	19	713,333	1,028,248
January 2014	5	45.5	2	18.2	4	36.4	0	0.0	0	0.0	11	689,000	683,463
Year-to-date 2015	2	10.5	11	57.9	1	5.3	1	5.3	4	21.1	19	713,333	1,028,248
Year-to-date 2014	5	45.5	2	18.2	4	36.4	0	0.0	0	0.0	11	689,000	683,463

Source: CMHC (Market Absorption Survey)

Table 4: Absorbed Single-Detached Units by Price Range
January 2015

Submarket	Price Ranges										Total	Median Price (\$)	Average Price (\$)
	< \$600,000		\$600,000 - \$749,999		\$750,000 - \$999,999		\$1,000,000 - \$1,499,999		\$1,500,000 +				
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)			
Lion's Bay													
January 2015	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
January 2014	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Year-to-date 2015	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Year-to-date 2014	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Maple Ridge													
January 2015	7	58.3	5	41.7	0	0.0	0	0.0	0	0.0	12	584,950	585,708
January 2014	11	78.6	3	21.4	0	0.0	0	0.0	0	0.0	14	574,450	567,129
Year-to-date 2015	7	58.3	5	41.7	0	0.0	0	0.0	0	0.0	12	584,950	585,708
Year-to-date 2014	11	78.6	3	21.4	0	0.0	0	0.0	0	0.0	14	574,450	567,129
New Westminster													
January 2015	0	0.0	2	33.3	4	66.7	0	0.0	0	0.0	6	--	--
January 2014	0	0.0	0	0.0	0	0.0	2	100.0	0	0.0	2	--	--
Year-to-date 2015	0	0.0	2	33.3	4	66.7	0	0.0	0	0.0	6	--	--
Year-to-date 2014	0	0.0	0	0.0	0	0.0	2	100.0	0	0.0	2	--	--
North Vancouver City													
January 2015	0	0.0	0	0.0	0	0.0	2	40.0	3	60.0	5	--	--
January 2014	0	0.0	0	0.0	0	0.0	2	20.0	8	80.0	10	1,632,757	1,637,941
Year-to-date 2015	0	0.0	0	0.0	0	0.0	2	40.0	3	60.0	5	--	--
Year-to-date 2014	0	0.0	0	0.0	0	0.0	2	20.0	8	80.0	10	1,632,757	1,637,941
North Vancouver DM													
January 2015	0	0.0	0	0.0	0	0.0	6	54.5	5	45.5	11	1,398,000	1,724,314
January 2014	0	0.0	0	0.0	0	0.0	2	33.3	4	66.7	6	--	--
Year-to-date 2015	0	0.0	0	0.0	0	0.0	6	54.5	5	45.5	11	1,398,000	1,724,314
Year-to-date 2014	0	0.0	0	0.0	0	0.0	2	33.3	4	66.7	6	--	--
Pitt Meadows													
January 2015	0	0.0	1	100.0	0	0.0	0	0.0	0	0.0	1	--	--
January 2014	1	100.0	0	0.0	0	0.0	0	0.0	0	0.0	1	--	--
Year-to-date 2015	0	0.0	1	100.0	0	0.0	0	0.0	0	0.0	1	--	--
Year-to-date 2014	1	100.0	0	0.0	0	0.0	0	0.0	0	0.0	1	--	--
Port Coquitlam													
January 2015	0	0.0	0	0.0	1	100.0	0	0.0	0	0.0	1	--	--
January 2014	0	0.0	1	16.7	5	83.3	0	0.0	0	0.0	6	--	--
Year-to-date 2015	0	0.0	0	0.0	1	100.0	0	0.0	0	0.0	1	--	--
Year-to-date 2014	0	0.0	1	16.7	5	83.3	0	0.0	0	0.0	6	--	--
Port Moody													
January 2015	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
January 2014	0	0.0	0	0.0	0	0.0	0	0.0	1	100.0	1	--	--
Year-to-date 2015	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Year-to-date 2014	0	0.0	0	0.0	0	0.0	0	0.0	1	100.0	1	--	--
Richmond													
January 2015	0	0.0	0	0.0	1	9.1	5	45.5	5	45.5	11	1,469,000	1,645,835
January 2014	0	0.0	0	0.0	2	8.7	7	30.4	14	60.9	23	1,530,000	1,644,003
Year-to-date 2015	0	0.0	0	0.0	1	9.1	5	45.5	5	45.5	11	1,469,000	1,645,835
Year-to-date 2014	0	0.0	0	0.0	2	8.7	7	30.4	14	60.9	23	1,530,000	1,644,003

Source: CMHC (Market Absorption Survey)

Table 4: Absorbed Single-Detached Units by Price Range
January 2015

Submarket	Price Ranges										Total	Median Price (\$)	Average Price (\$)
	< \$600,000		\$600,000 - \$749,999		\$750,000 - \$999,999		\$1,000,000 - \$1,499,999		\$1,500,000 +				
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)			
Surrey													
January 2015	9	10.6	26	30.6	27	31.8	13	15.3	10	11.8	85	815,000	975,164
January 2014	2	2.9	21	30.4	30	43.5	11	15.9	5	7.2	69	819,800	923,792
Year-to-date 2015	9	10.6	26	30.6	27	31.8	13	15.3	10	11.8	85	815,000	975,164
Year-to-date 2014	2	2.9	21	30.4	30	43.5	11	15.9	5	7.2	69	819,800	923,792
University Endowment Lands													
January 2015	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
January 2014	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Year-to-date 2015	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Year-to-date 2014	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Vancouver City													
January 2015	0	0.0	0	0.0	0	0.0	9	12.5	63	87.5	72	2,224,500	2,340,033
January 2014	0	0.0	0	0.0	3	2.9	38	36.5	63	60.6	104	1,860,000	2,262,364
Year-to-date 2015	0	0.0	0	0.0	0	0.0	9	12.5	63	87.5	72	2,224,500	2,340,033
Year-to-date 2014	0	0.0	0	0.0	3	2.9	38	36.5	63	60.6	104	1,860,000	2,262,364
West Vancouver													
January 2015	0	0.0	0	0.0	0	0.0	0	0.0	7	100.0	7	--	--
January 2014	0	0.0	0	0.0	0	0.0	0	0.0	6	100.0	6	--	--
Year-to-date 2015	0	0.0	0	0.0	0	0.0	0	0.0	7	100.0	7	--	--
Year-to-date 2014	0	0.0	0	0.0	0	0.0	0	0.0	6	100.0	6	--	--
White Rock													
January 2015	0	0.0	0	0.0	0	0.0	0	0.0	1	100.0	1	--	--
January 2014	0	0.0	0	0.0	0	0.0	1	50.0	1	50.0	2	--	--
Year-to-date 2015	0	0.0	0	0.0	0	0.0	0	0.0	1	100.0	1	--	--
Year-to-date 2014	0	0.0	0	0.0	0	0.0	1	50.0	1	50.0	2	--	--
Indian Reserves													
January 2015	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
January 2014	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Year-to-date 2015	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Year-to-date 2014	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Vancouver CMA													
January 2015	18	6.7	45	16.7	46	17.1	53	19.7	107	39.8	269	1,285,000	1,512,757
January 2014	19	5.8	29	8.9	53	16.3	105	32.3	119	36.6	325	1,281,000	1,579,427
Year-to-date 2015	18	6.7	45	16.7	46	17.1	53	19.7	107	39.8	269	1,285,000	1,512,757
Year-to-date 2014	19	5.8	29	8.9	53	16.3	105	32.3	119	36.6	325	1,281,000	1,579,427

Source: CMHC (Market Absorption Survey)

Table 4.1: Average Price (\$) of Absorbed Single-detached Units
January 2015

Submarket	Jan 2015	Jan 2014	% Change	YTD 2015	YTD 2014	% Change
Anmore	--	--	n/a	--	--	n/a
Belcarra	--	--	n/a	--	--	n/a
Bowen Island	--	--	n/a	--	--	n/a
Burnaby	1,280,334	1,351,661	-5.3	1,280,334	1,351,661	-5.3
Coquitlam	--	--	n/a	--	--	n/a
Delta	1,195,091	--	n/a	1,195,091	--	n/a
Langley City	--	--	n/a	--	--	n/a
Langley District	1,028,248	683,463	50.4	1,028,248	683,463	50.4
Lion's Bay	--	--	n/a	--	--	n/a
Maple Ridge	585,708	567,129	3.3	585,708	567,129	3.3
New Westminster	--	--	n/a	--	--	n/a
North Vancouver City	--	1,637,941	n/a	--	1,637,941	n/a
North Vancouver DM	1,724,314	--	n/a	1,724,314	--	n/a
Pitt Meadows	--	--	n/a	--	--	n/a
Port Coquitlam	--	--	n/a	--	--	n/a
Port Moody	--	--	n/a	--	--	n/a
Richmond	1,645,835	1,644,003	0.1	1,645,835	1,644,003	0.1
Surrey	975,164	923,792	5.6	975,164	923,792	5.6
University Endowment Lands	--	--	n/a	--	--	n/a
Vancouver City	2,340,033	2,262,364	3.4	2,340,033	2,262,364	3.4
West Vancouver	--	--	n/a	--	--	n/a
White Rock	--	--	n/a	--	--	n/a
Indian Reserves	--	--	n/a	--	--	n/a
Vancouver CMA	1,512,757	1,579,427	-4.2	1,512,757	1,579,427	-4.2

Source: CMHC (Market Absorption Survey)

Table 5: MLS® Residential Activity for Greater Vancouver
January 2015

		Number of Sales ¹	Yr/Yr ² (%)	Sales SA ¹	Number of New Listings ¹	New Listings SA ¹	Sales-to-New Listings SA ² (%)	Average Price ¹ (\$)	Yr/Yr ² (%)	Average Price ¹ (\$) SA
2014	January	1,804	31.3	2,704	5,498	4,926	54.9	812,536	8.5	809,125
	February	2,570	41.1	2,743	4,860	4,678	58.6	846,978	11.3	811,647
	March	2,697	13.7	2,292	5,445	4,600	49.8	801,543	5.6	791,405
	April	3,090	15.9	2,651	6,118	4,898	54.1	801,171	8.3	794,341
	May	3,331	13.4	2,715	6,111	4,749	57.2	814,418	5.4	797,818
	June	3,452	29.4	2,902	5,518	4,811	60.3	796,714	4.4	802,749
	July	3,111	4.2	2,749	5,115	4,868	56.5	805,061	6.3	822,430
	August	2,820	10.3	2,992	4,036	4,788	62.5	802,763	2.3	801,927
	September	2,965	17.5	2,969	5,348	4,787	62.0	836,735	6.4	833,455
	October	3,113	15.4	2,999	4,608	4,942	60.7	819,336	5.6	815,917
	November	2,567	7.4	3,022	3,115	4,853	62.3	801,450	3.4	829,610
	December	2,173	9.2	2,957	1,937	4,809	61.5	819,384	4.3	847,661
2015	January	1,948	8.0	3,125	4,887	4,572	68.4	827,558	1.8	825,233
	February									
	March									
	April									
	May									
	June									
	July									
	August									
	September									
	October									
	November									
	December									
	Q1 2014	7,071	27.0		15,803			820,861	8.4	
	Q1 2015	N/A			N/A			N/A		
	YTD 2014	1,804	31.3		5,498			812,535	8.5	
	YTD 2015	1,948	8.0		4,887			827,558	1.8	

MLS® is a registered trademark of the Canadian Real Estate Association (CREA).

¹Source: CREA

²Source: CMHC, adapted from MLS® data supplied by CREA

Table 6: Economic Indicators
January 2015

		Interest Rates			NHPI, Total, Vancouver CMA 2007=100	CPI, 2002 =100	Vancouver Labour Market			
		P & I Per \$100,000	Mortgage Rates (%)				Employment SA (,000)	Unemployment Rate (%) SA	Participation Rate (%) SA	Average Weekly Earnings (\$)
			1 Yr. Term	5 Yr. Term						
2014	January	595	3.14	5.24	96.4	118.7	1,266	6.2	65.0	895
	February	595	3.14	5.24	96.4	119.5	1,270	6.2	65.1	883
	March	581	3.14	4.99	96.3	120.3	1,269	5.9	64.8	879
	April	570	3.14	4.79	96.0	120.7	1,268	5.8	64.6	878
	May	570	3.14	4.79	95.8	121.2	1,273	5.7	64.7	877
	June	570	3.14	4.79	95.7	121.4	1,276	5.7	64.8	878
	July	570	3.14	4.79	95.5	121.2	1,278	5.8	64.8	878
	August	570	3.14	4.79	95.8	121.2	1,275	5.8	64.6	887
	September	570	3.14	4.79	95.8	121.2	1,275	6.0	64.6	894
	October	570	3.14	4.79	96.2	120.6	1,277	6.2	64.8	888
	November	570	3.14	4.79	96.0	120.5	1,283	6.2	65.0	885
	December	570	3.14	4.79	95.9	119.6	1,283	6.0	64.8	890
2015	January	570	3.14	4.79			1,284	5.8	64.7	906
	February									
	March									
	April									
	May									
	June									
	July									
	August									
	September									
	October									
	November									
	December									

"P & I" means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

"NHPI" means New Housing Price Index

"CPI" means Consumer Price Index

"SA" means Seasonally Adjusted

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM)

HOUSING NOW REPORT TABLES

Available in ALL reports:

- 1 Housing Starts (SAAR and Trend)
- 1.1 Housing Activity Summary of CMA
- 2 Starts by Submarket and by Dwelling Type – Current Month or Quarter
- 2.1 Starts by Submarket and by Dwelling Type – Year-to-Date
- 3 Completions by Submarket and by Dwelling Type – Current Month or Quarter
- 3.1 Completions by Submarket and by Dwelling Type – Year-to-Date
- 4 Absorbed Single-Detached Units by Price Range
- 5 MLS® Residential Activity
- 6 Economic Indicators

Available in SELECTED Reports:

- 1.3 History of Housing Activity (once a year)
- 2.2 Starts by Submarket, by Dwelling Type and by Intended Market – Current Month or Quarter
- 2.3 Starts by Submarket, by Dwelling Type and by Intended Market – Year-to-Date
- 2.4 Starts by Submarket and by Intended Market – Current Month or Quarter
- 2.5 Starts by Submarket and by Intended Market – Year-to-Date
- 3.2 Completions by Submarket, by Dwelling Type and by Intended Market – Current Month or Quarter
- 3.3 Completions by Submarket, by Dwelling Type and by Intended Market – Year-to-Date
- 3.4 Completions by Submarket and by Intended Market – Current Month or Quarter
- 3.5 Completions by Submarket and by Intended Market – Year-to-Date
- 4.1 Average Price (\$) of Absorbed Single-Detached Units

SYMBOLS

- n/a Not applicable
- * Totals may not add up due to co-operatives and unknown market types
- ** Percent change > 200%
- Nil
- Amount too small to be expressed
- SA Monthly figures are adjusted to remove normal seasonal variation

Table 1.1: Housing Activity Summary of Abbotsford-Mission CMA
January 2015

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
STARTS									
January 2015	7	0	0	0	0	0	3	1	11
January 2014	13	0	0	0	0	0	2	1	16
% Change	-46.2	n/a	n/a	n/a	n/a	n/a	50.0	0.0	-31.3
Year-to-date 2015	7	0	0	0	0	0	3	1	11
Year-to-date 2014	13	0	0	0	0	0	2	1	16
% Change	-46.2	n/a	n/a	n/a	n/a	n/a	50.0	0.0	-31.3
UNDER CONSTRUCTION									
January 2015	180	0	0	0	82	279	20	32	593
January 2014	137	0	0	0	67	192	13	252	661
% Change	31.4	n/a	n/a	n/a	22.4	45.3	53.8	-87.3	-10.3
COMPLETIONS									
January 2015	3	0	0	0	0	0	0	1	4
January 2014	12	0	0	0	0	0	2	2	16
% Change	-75.0	n/a	n/a	n/a	n/a	n/a	-100.0	-50.0	-75.0
Year-to-date 2015	3	0	0	0	0	0	0	1	4
Year-to-date 2014	12	0	0	0	0	0	2	2	16
% Change	-75.0	n/a	n/a	n/a	n/a	n/a	-100.0	-50.0	-75.0
COMPLETED & NOT ABSORBED									
January 2015	48	0	0	0	39	16	n/a	n/a	103
January 2014	62	0	0	0	75	0	n/a	n/a	137
% Change	-22.6	n/a	n/a	n/a	-48.0	n/a	n/a	n/a	-24.8
ABSORBED									
January 2015	3	0	0	0	1	0	n/a	n/a	4
January 2014	17	1	0	0	11	10	n/a	n/a	39
% Change	-82.4	-100.0	n/a	n/a	-90.9	-100.0	n/a	n/a	-89.7
Year-to-date 2015	3	0	0	0	1	0	n/a	n/a	4
Year-to-date 2014	17	1	0	0	11	10	n/a	n/a	39
% Change	-82.4	-100.0	n/a	n/a	-90.9	-100.0	n/a	n/a	-89.7

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.2: Housing Activity Summary by Submarket
January 2015

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
STARTS									
Abbotsford City									
January 2015	5	0	0	0	0	0	2	1	8
January 2014	8	0	0	0	0	0	0	1	9
Mission DM									
January 2015	2	0	0	0	0	0	1	0	3
January 2014	5	0	0	0	0	0	2	0	7
Indian Reserves									
January 2015	0	0	0	0	0	0	0	0	0
January 2014	0	0	0	0	0	0	0	0	0
Abbotsford-Mission CMA									
January 2015	7	0	0	0	0	0	3	1	11
January 2014	13	0	0	0	0	0	2	1	16
UNDER CONSTRUCTION									
Abbotsford City									
January 2015	101	0	0	0	82	279	10	32	504
January 2014	83	0	0	0	67	150	7	252	559
Mission DM									
January 2015	79	0	0	0	0	0	10	0	89
January 2014	54	0	0	0	0	42	6	0	102
Indian Reserves									
January 2015	0	0	0	0	0	0	0	0	0
January 2014	0	0	0	0	0	0	0	0	0
Abbotsford-Mission CMA									
January 2015	180	0	0	0	82	279	20	32	593
January 2014	137	0	0	0	67	192	13	252	661
COMPLETIONS									
Abbotsford City									
January 2015	3	0	0	0	0	0	0	1	4
January 2014	7	0	0	0	0	0	2	2	11
Mission DM									
January 2015	0	0	0	0	0	0	0	0	0
January 2014	5	0	0	0	0	0	0	0	5
Indian Reserves									
January 2015	0	0	0	0	0	0	0	0	0
January 2014	0	0	0	0	0	0	0	0	0
Abbotsford-Mission CMA									
January 2015	3	0	0	0	0	0	0	1	4
January 2014	12	0	0	0	0	0	2	2	16

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Effective January 2013, single-detached houses with an attached accessory suite are recorded as one unit "Ownership, Single" and the accessory suite as one unit "Rental, Apt + Other". In 2012 and prior years, these structures were recorded as two units, "Ownership, Freehold, Apt + Other" in some markets, including the Vancouver CMA and Abbotsford-Mission CMA. This adjustment provides national consistency.

Table 1.2: Housing Activity Summary by Submarket
January 2015

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
COMPLETED & NOT ABSORBED									
Abbotsford City									
January 2015	24	0	0	0	39	16	n/a	n/a	79
January 2014	40	0	0	0	75	0	n/a	n/a	115
Mission DM									
January 2015	24	0	0	0	0	0	n/a	n/a	24
January 2014	22	0	0	0	0	0	n/a	n/a	22
Indian Reserves									
January 2015	0	0	0	0	0	0	n/a	n/a	0
January 2014	0	0	0	0	0	0	n/a	n/a	0
Abbotsford-Mission CMA									
January 2015	48	0	0	0	39	16	n/a	n/a	103
January 2014	62	0	0	0	75	0	n/a	n/a	137
ABSORBED									
Abbotsford City									
January 2015	3	0	0	0	1	0	n/a	n/a	4
January 2014	8	0	0	0	11	10	n/a	n/a	29
Mission DM									
January 2015	0	0	0	0	0	0	n/a	n/a	0
January 2014	9	1	0	0	0	0	n/a	n/a	10
Indian Reserves									
January 2015	0	0	0	0	0	0	n/a	n/a	0
January 2014	0	0	0	0	0	0	n/a	n/a	0
Abbotsford-Mission CMA									
January 2015	3	0	0	0	1	0	n/a	n/a	4
January 2014	17	1	0	0	11	10	n/a	n/a	39

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Effective January 2013, single-detached houses with an attached accessory suite are recorded as one unit "Ownership, Single" and the accessory suite as one unit "Rental, Apt + Other". In 2012 and prior years, these structures were recorded as two units, "Ownership, Freehold, Apt + Other" in some markets, including the Vancouver CMA and Abbotsford-Mission CMA. This adjustment provides national consistency.

**Table 1.3: History of Housing Starts of Abbotsford-Mission CMA
2005 - 2014**

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
2014	226	0	0	0	67	146	25	35	499
% Change	21.5	n/a	n/a	n/a	-26.4	-24.0	66.7	-86.8	-33.4
2013	186	0	0	0	91	192	15	265	749
% Change	-2.6	-100.0	-100.0	n/a	3.4	**	114.3	n/a	101.9
2012	191	2	52	0	88	31	7	0	371
% Change	-18.4	0.0	-23.5	-100.0	-34.8	-64.4	-30.0	n/a	-30.9
2011	234	2	68	1	135	87	10	0	537
% Change	-32.6	0.0	-19.0	-66.7	80.0	n/a	100.0	n/a	4.1
2010	347	2	84	3	75	0	5	0	516
% Change	68.4	n/a	10.5	0.0	**	-100.0	**	n/a	41.4
2009	206	0	76	3	23	56	1	0	365
% Change	-37.8	-100.0	-9.5	-88.9	-84.4	-91.9	n/a	n/a	-71.6
2008	331	2	84	27	147	694	0	0	1,285
% Change	-33.0	n/a	-64.1	-18.2	32.4	**	n/a	n/a	18.1
2007	494	0	234	33	111	216	0	0	1,088
% Change	26.3	-100.0	77.3	-8.3	16.8	-60.7	n/a	n/a	-9.9
2006	391	4	132	36	95	549	0	0	1,207
% Change	-12.1	100.0	-42.1	176.9	61.0	200.0	n/a	-100.0	19.3
2005	445	2	228	13	59	183	0	82	1,012

Source: CMHC (Starts and Completions Survey)

Effective January 2013, single-detached houses with an attached accessory suite are recorded as one unit "Ownership, Single" and the accessory suite as one unit "Rental, Apt + Other". In 2012 and prior years, these structures were recorded as two units, "Ownership, Freehold, Apt + Other" in some markets, including the Vancouver CMA and Abbotsford-Mission CMA. This adjustment provides national consistency.

Table 2: Starts by Submarket and by Dwelling Type
January 2015

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Jan 2015	Jan 2014	Jan 2015	Jan 2014	Jan 2015	Jan 2014	Jan 2015	Jan 2014	Jan 2015	Jan 2014	% Change
Abbotsford City	7	8	0	0	0	0	1	1	8	9	-11.1
Mission DM	3	7	0	0	0	0	0	0	3	7	-57.1
Indian Reserves	0	0	0	0	0	0	0	0	0	0	n/a
Abbotsford-Mission CMA	10	15	0	0	0	0	1	1	11	16	-31.3

Table 2.1: Starts by Submarket and by Dwelling Type
January - January 2015

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	% Change
Abbotsford City	7	8	0	0	0	0	1	1	8	9	-11.1
Mission DM	3	7	0	0	0	0	0	0	3	7	-57.1
Indian Reserves	0	0	0	0	0	0	0	0	0	0	n/a
Abbotsford-Mission CMA	10	15	0	0	0	0	1	1	11	16	-31.3

Source: CMHC (Starts and Completions Survey)

Effective January 2013, single-detached houses with an attached accessory suite are recorded as one unit "Ownership, Single" and the accessory suite as one unit "Rental, Apt + Other". In 2012 and prior years, these structures were recorded as two units, "Ownership, Freehold, Apt + Other" in some markets, including the Vancouver CMA and Abbotsford-Mission CMA. This adjustment provides national consistency.

Table 2.2: Starts by Submarket, by Dwelling Type and by Intended Market
January 2015

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Jan 2015	Jan 2014	Jan 2015	Jan 2014	Jan 2015	Jan 2014	Jan 2015	Jan 2014
Abbotsford City	0	0	0	0	0	0	1	1
Mission DM	0	0	0	0	0	0	0	0
Indian Reserves	0	0	0	0	0	0	0	0
Abbotsford-Mission DM	0	0	0	0	0	0	1	1

Table 2.3: Starts by Submarket, by Dwelling Type and by Intended Market
January - January 2015

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014
Abbotsford City	0	0	0	0	0	0	1	1
Mission DM	0	0	0	0	0	0	0	0
Indian Reserves	0	0	0	0	0	0	0	0
Abbotsford-Mission CMA	0	0	0	0	0	0	1	1

Table 2.4: Starts by Submarket and by Intended Market
January 2015

Submarket	Freehold		Condominium		Rental		Total*	
	Jan 2015	Jan 2014	Jan 2015	Jan 2014	Jan 2015	Jan 2014	Jan 2015	Jan 2014
Abbotsford City	5	8	0	0	3	1	8	9
Mission DM	2	5	0	0	1	2	3	7
Indian Reserves	0	0	0	0	0	0	0	0
Abbotsford-Mission CMA	7	13	0	0	4	3	11	16

Table 2.5: Starts by Submarket and by Intended Market
January - January 2015

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014
Abbotsford City	5	8	0	0	3	1	8	9
Mission DM	2	5	0	0	1	2	3	7
Indian Reserves	0	0	0	0	0	0	0	0
Abbotsford-Mission CMA	7	13	0	0	4	3	11	16

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Effective January 2013, single-detached houses with an attached accessory suite are recorded as one unit "Ownership, Single" and the accessory suite as one unit "Rental, Apt + Other". In 2012 and prior years, these structures were recorded as two units, "Ownership, Freehold, Apt + Other" in some markets, including the Vancouver CMA and Abbotsford-Mission CMA. This adjustment provides national consistency.

Table 3: Completions by Submarket and by Dwelling Type
January 2015

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Jan 2015	Jan 2014	Jan 2015	Jan 2014	Jan 2015	Jan 2014	Jan 2015	Jan 2014	Jan 2015	Jan 2014	% Change
Abbotsford City	3	9	0	0	0	0	1	2	4	11	-63.6
Mission DM	0	5	0	0	0	0	0	0	0	5	-100.0
Indian Reserves	0	0	0	0	0	0	0	0	0	0	n/a
Abbotsford-Mission CMA	3	14	0	0	0	0	1	2	4	16	-75.0

Table 3.1: Completions by Submarket and by Dwelling Type
January - January 2015

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	% Change
Abbotsford City	3	9	0	0	0	0	1	2	4	11	-63.6
Mission DM	0	5	0	0	0	0	0	0	0	5	-100.0
Indian Reserves	0	0	0	0	0	0	0	0	0	0	n/a
Abbotsford-Mission CMA	3	14	0	0	0	0	1	2	4	16	-75.0

Source: CMHC (Starts and Completions Survey)

Effective January 2013, single-detached houses with an attached accessory suite are recorded as one unit "Ownership, Single" and the accessory suite as one unit "Rental, Apt + Other". In 2012 and prior years, these structures were recorded as two units, "Ownership, Freehold, Apt + Other" in some markets, including the Vancouver CMA and Abbotsford-Mission CMA. This adjustment provides national consistency.

Table 3.2: Completions by Submarket, by Dwelling Type and by Intended Market
January 2015

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Jan 2015	Jan 2014	Jan 2015	Jan 2014	Jan 2015	Jan 2014	Jan 2015	Jan 2014
Abbotsford City	0	0	0	0	0	0	1	2
Mission DM	0	0	0	0	0	0	0	0
Indian Reserves	0	0	0	0	0	0	0	0
Abbotsford-Mission DM	0	0	0	0	0	0	1	2

Table 3.3: Completions by Submarket, by Dwelling Type and by Intended Market
January - January 2015

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014
Abbotsford City	0	0	0	0	0	0	1	2
Mission DM	0	0	0	0	0	0	0	0
Indian Reserves	0	0	0	0	0	0	0	0
Abbotsford-Mission CMA	0	0	0	0	0	0	1	2

Table 3.4: Completions by Submarket and by Intended Market
January 2015

Submarket	Freehold		Condominium		Rental		Total*	
	Jan 2015	Jan 2014	Jan 2015	Jan 2014	Jan 2015	Jan 2014	Jan 2015	Jan 2014
Abbotsford City	3	7	0	0	1	4	4	11
Mission DM	0	5	0	0	0	0	0	5
Indian Reserves	0	0	0	0	0	0	0	0
Abbotsford-Mission CMA	3	12	0	0	1	4	4	16

Table 3.5: Completions by Submarket and by Intended Market
January - January 2015

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014	YTD 2015	YTD 2014
Abbotsford City	3	7	0	0	1	4	4	11
Mission DM	0	5	0	0	0	0	0	5
Indian Reserves	0	0	0	0	0	0	0	0
Abbotsford-Mission CMA	3	12	0	0	1	4	4	16

Source: CMHC (Starts and Completions Survey)

Effective January 2013, single-detached houses with an attached accessory suite are recorded as one unit "Ownership, Single" and the accessory suite as one unit "Rental, Apt + Other". In 2012 and prior years, these structures were recorded as two units, "Ownership, Freehold, Apt + Other" in some markets, including the Vancouver CMA and Abbotsford-Mission CMA. This adjustment provides national consistency.

Table 4: Absorbed Single-Detached Units by Price Range
January 2015

Submarket	Price Ranges										Total	Median Price (\$)	Average Price (\$)
	< \$450,000		\$450,000 - \$549,999		\$550,000 - \$649,999		\$650,000 - \$749,999		\$750,000 +				
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)			
Abbotsford City													
January 2015	0	0.0	0	0.0	3	100.0	0	0.0	0	0.0	3	--	--
January 2014	0	0.0	2	25.0	3	37.5	2	25.0	1	12.5	8	--	--
Year-to-date 2015	0	0.0	0	0.0	3	100.0	0	0.0	0	0.0	3	--	--
Year-to-date 2014	0	0.0	2	25.0	3	37.5	2	25.0	1	12.5	8	--	--
Mission DM													
January 2015	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
January 2014	3	33.3	5	55.6	1	11.1	0	0.0	0	0.0	9	--	--
Year-to-date 2015	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Year-to-date 2014	3	33.3	5	55.6	1	11.1	0	0.0	0	0.0	9	--	--
Indian Reserves													
January 2015	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
January 2014	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Year-to-date 2015	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Year-to-date 2014	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Abbotsford-Mission CMA													
January 2015	0	0.0	0	0.0	3	100.0	0	0.0	0	0.0	3	--	--
January 2014	3	17.6	7	41.2	4	23.5	2	11.8	1	5.9	17	519,900	532,161
Year-to-date 2015	0	0.0	0	0.0	3	100.0	0	0.0	0	0.0	3	--	--
Year-to-date 2014	3	17.6	7	41.2	4	23.5	2	11.8	1	5.9	17	519,900	532,161

Source: CMHC (Starts and Completions Survey)

Table 4.1: Average Price (\$) of Absorbed Single-detached Units
January 2015

Submarket	Jan 2015	Jan 2014	% Change	YTD 2015	YTD 2014	% Change
Abbotsford City	--	--	n/a	--	--	n/a
Mission DM	--	--	n/a	--	--	n/a
Indian Reserves	--	--	n/a	--	--	n/a
Abbotsford-Mission CMA	--	532,161	n/a	--	532,161	n/a

Source: CMHC (Market Absorption Survey)

Table 5: MLS® Residential Activity for Fraser Valley
January 2015

		Number of Sales ¹	Yr/Yr ² (%)	Sales SA ¹	Number of New Listings ¹	New Listings SA ¹	Sales-to- New Listings SA ² (%)	Average Price ¹ (\$)	Yr/Yr ² (%)	Average Price ¹ (\$) SA
2014	January	729	26.6	1,155	2,376	2,254	51.2	491,415	13.0	512,356
	February	1,044	20.4	1,173	2,351	2,270	51.7	524,435	11.4	516,434
	March	1,195	15.0	1,085	2,524	2,204	49.2	505,698	4.7	506,428
	April	1,396	9.4	1,196	2,877	2,260	52.9	504,550	1.8	495,504
	May	1,546	19.7	1,260	2,903	2,306	54.6	536,186	7.3	520,742
	June	1,598	27.0	1,251	2,677	2,352	53.2	516,798	3.4	503,481
	July	1,526	10.4	1,237	2,377	2,082	59.4	503,722	0.6	501,158
	August	1,231	1.8	1,261	2,156	2,303	54.8	528,939	9.7	526,015
	September	1,344	24.7	1,358	2,529	2,334	58.2	520,477	5.8	520,275
	October	1,376	16.3	1,363	2,124	2,297	59.3	528,118	8.2	530,662
	November	1,053	14.5	1,343	1,507	2,325	57.8	518,977	-0.2	535,115
	December	979	20.1	1,333	995	2,409	55.3	523,874	7.8	535,021
2015	January	802	10.0	1,350	2,327	2,319	58.2	524,068	6.6	544,489
	February									
	March									
	April									
	May									
	June									
	July									
	August									
	September									
	October									
	November									
	December									
	Q1 2014	2,968	19.6		7,251			508,781	8.8	
	Q1 2015	N/A			N/A			N/A		
	YTD 2014	729	26.6		2,376			491,416	13.0	
	YTD 2015	802	10.0		2,327			524,069	6.6	

MLS® is a registered trademark of the Canadian Real Estate Association (CREA).

¹Source: CREA

²Source: CMHC, adapted from MLS® data supplied by CREA

Note: Fraser Valley Real Estate Board includes North Delta, Surrey, Langley, White Rock, Abbotsford and Mission

Table 6: Economic Indicators**January 2015**

		Interest Rates			NHPI, Total, 2007=100 (B.C.)	CPI, 2002 =100 (B.C.)	Abbotsford-Mission Labour Market			
		P & I Per \$100,000	Mortgage Rates (%)				Employment SA (,000)	Unemployment Rate (%) SA	Participation Rate (%) SA	Average Weekly Earnings (\$)
			1 Yr. Term	5 Yr. Term						
2014	January	595	3.14	5.24	95.0	117.1	89	8.2	67.7	804
	February	595	3.14	5.24	95.0	118.0	88	8.4	67.5	809
	March	581	3.14	4.99	94.9	118.6	88	7.6	67.0	809
	April	570	3.14	4.79	94.6	119.0	90	7.4	67.6	800
	May	570	3.14	4.79	94.4	119.7	89	7.4	67.4	793
	June	570	3.14	4.79	94.3	119.8	88	7.7	66.5	805
	July	570	3.14	4.79	94.2	119.6	86	8.0	65.2	818
	August	570	3.14	4.79	94.4	119.6	85	8.0	64.3	828
	September	570	3.14	4.79	94.4	119.5	85	7.6	63.9	814
	October	570	3.14	4.79	94.7	119.0	86	6.7	64.2	805
	November	570	3.14	4.79	94.5	118.8	86	6.5	63.9	815
	December	570	3.14	4.79	94.5	118.1	86	6.4	64.1	836
2015	January	570	3.14	4.79			86	6.2	64.0	846
	February									
	March									
	April									
	May									
	June									
	July									
	August									
	September									
	October									
	November									
	December									

"P & I" means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

"NHPI" means New Housing Price Index

"CPI" means Consumer Price Index

"SA" means Seasonally Adjusted

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM)

METHODOLOGY

Starts & Completions Survey Methodology

The Starts and Completions Survey is conducted by way of site visits which are used to confirm that new units have reached set stages in the construction process. Since most municipalities in the country issue building permits, these are used as an indication of where construction is likely to take place. In areas where there are no permits, reliance has to be placed either on local sources or searching procedures.

The Starts and Completions Survey is carried out monthly in urban areas with population in excess of 50,000, as defined by the 2011 Census. In urban areas with populations of 10,000 to 49,999, all Starts are enumerated in the last month of the quarter (i.e. four times a year, in March, June, September and December). In these centres with quarterly enumeration, Completion activity is modeled based on historical patterns. Monthly Starts and Completions activity in these quarterly locations are statistically estimated at a provincial level for single and multi categories. Centres with populations below 10,000 are enumerated on a sample basis, also in the last month of each quarter (i.e. four times a year, in March, June, September and December).

The Starts and Completions Survey enumerates dwelling units in new structures only, designed for non-transient and year-round occupancy.

Mobile homes are included in the surveys. A mobile home is a type of manufactured house that is completely assembled in a factory and then moved to a foundation before it is occupied.

Trailers or any other movable dwelling (the larger often referred to as a mobile home) with no permanent foundation are excluded from the survey.

Conversions and/or alterations within an existing structure are excluded from the surveys as are seasonal dwellings, such as: summer cottages, hunting and ski cabins, trailers and boat houses; and hostel accommodations, such as: hospitals, nursing homes, penal institutions, convents, monasteries, military and industrial camps, and collective types of accommodation such as: hotels, clubs, and lodging homes.

Market Absorption Survey Methodology

The Market Absorption Survey is carried out in conjunction with the Starts and Completions Survey in urban areas with populations in excess of 50,000. When a structure is recorded as completed, an update is also made as units are sold or rented. The dwellings are then enumerated each month until such time as full absorption occurs.

STARTS AND COMPLETIONS SURVEY AND MARKET ABSORPTION SURVEY DEFINITIONS

A “**dwelling unit**”, for purposes of the Starts and Completions Survey, is defined as a structurally separate set of self-contained living premises with a private entrance from outside the building or from a common hall, lobby, or stairway inside the building. Such an entrance must be one that can be used without passing through another separate dwelling unit.

A “**start**”, for purposes of the Starts and Completions Survey, is defined as the beginning of construction work on a building, usually when the concrete has been poured for the whole of the footing around the structure, or an equivalent stage where a basement will not be part of the structure.

The number of units “**under construction**” as at the end of the period shown, takes into account certain adjustments which are necessary for various reasons. For example, after a start on a dwelling has commenced construction may cease, or a structure, when completed, may contain more or fewer dwelling units than were reported at start.

A “**completion**”, for purposes of the Starts and Completions Survey, is defined as the stage at which all the proposed construction work on a dwelling unit has been performed, although under some circumstances a dwelling may be counted as completed where up to 10 per cent of the proposed work remains to be done.

The term “**absorbed**” means that a housing unit is no longer on the market (i.e. has been sold or rented). This usually happens when a binding contract is secured by a non-refundable deposit and has been signed by a qualified purchaser. The purpose of the Market Absorption Survey is to measure the rate at which units are sold or rented after they are completed, as well as collect prices.

DWELLING TYPES:

A “**Single-Detached**” dwelling (also referred to as “**Single**”) is a building containing only one dwelling unit, which is completely separated on all sides from any other dwelling or structure. Includes link homes, where two units may share a common basement wall but are separated above grade. Also includes cluster-single developments.

A “**Semi-Detached (Double)**” dwelling (also referred to as “**Semi**”) is one of two dwellings located side-by-side in a building, adjoining no other structure and separated by a common or party wall extending from ground to roof.

A “**Row (Townhouse)**” dwelling is a one family dwelling unit in a row of three or more attached dwellings separated by a common or party wall extending from ground to roof.

The term “**Apartment and other**” includes all dwellings other than those described above, including structures commonly known as stacked townhouses, duplexes, triplexes, double duplexes and row duplexes.

INTENDED MARKET:

The “**intended market**” is the tenure in which the unit is being marketed. This includes the following categories:

Freehold: A residence where the owner owns the dwelling and lot outright.

Condominium (including Strata-Titled): An individual dwelling which is privately owned, but where the building and/or the land are collectively owned by all dwelling unit owners. A condominium is a form of ownership rather than a type of house.

Rental: Dwelling constructed for rental purposes regardless of who finances the structure.

GEOGRAPHICAL TERMS:

A census metropolitan area (CMA) or a census agglomeration (CA) is formed by one or more adjacent municipalities centred on a large urban area (known as the urban core). The census population count of the urban core is at least 10,000 to form a census agglomeration and at least 100,000 to form a census metropolitan area. To be included in the CMA or CA, other adjacent municipalities must have a high degree of integration with the central urban area, as measured by commuting flows derived from census place of work data. CMAs and CAs contain whole municipalities or Census Subdivisions.

A “**Rural**” area, for the purposes of this publication, is a centre with a population less than 10,000.

All data presented in this publication is based on Statistics Canada’s 2006 Census area definitions.

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