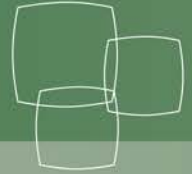




Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

Insolvency Statistics in Canada



February 2016



Canada



Protecting the
Integrity of the
Insolvency System

Protéger l'intégrité
du système
d'insolvabilité

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Definitions

Consumer: An individual with more than 50 percent of total liabilities related to consumer goods and services.

Business: Any commercial entity or organization other than an individual, or an individual who has incurred 50 percent or more of total liabilities as a result of operating a business.

Bankruptcy: The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

Proposal: An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

NAICS: North American Industry Classification System.

Note: Monthly statistics for insolvency volumes tend to vary widely. Quarterly and annual statistics can be more indicative of the evolution of insolvency volumes.

Table 1: Total Insolvencies

	Volume			% Change		12-Month Period Ending		
	February 2016	January 2016	February 2015	Jan. 2016 to Feb. 2016	Feb. 2015 to Feb. 2016	02-29-2016	02-28-2015	% Change
Newfoundland and Labrador	188	151	147	24.5	27.9	1,933	1,592	21.4
Bankruptcies	126	110	123	14.5	2.4	1,540	1,373	12.2
Proposals	62	41	24	51.2	158.3	393	219	79.5
Prince Edward Island	72	54	62	33.3	16.1	843	732	15.2
Bankruptcies	47	31	42	51.6	11.9	534	513	4.1
Proposals	25	23	20	8.7	25.0	309	219	41.1
Nova Scotia	433	342	398	26.6	8.8	5,334	5,334	0.0
Bankruptcies	304	250	255	21.6	19.2	3,765	3,799	-0.9
Proposals	129	92	143	40.2	-9.8	1,569	1,535	2.2
New Brunswick	339	278	313	21.9	8.3	4,454	4,326	3.0
Bankruptcies	212	178	206	19.1	2.9	2,890	3,011	-4.0
Proposals	127	100	107	27.0	18.7	1,564	1,315	18.9
Quebec	3,965	3,325	3,884	19.2	2.1	45,790	44,212	3.6
Bankruptcies	2,228	1,832	2,070	21.6	7.6	26,292	25,843	1.7
Proposals	1,737	1,493	1,814	16.3	-4.2	19,498	18,369	6.1
Ontario	3,462	2,817	3,227	22.9	7.3	41,240	41,775	-1.3
Bankruptcies	1,437	1,129	1,467	27.3	-2.0	18,668	19,828	-5.9
Proposals	2,025	1,688	1,760	20.0	15.1	22,572	21,947	2.8
Manitoba	200	189	161	5.8	24.2	2,217	2,004	10.6
Bankruptcies	102	101	85	1.0	20.0	1,318	1,263	4.4
Proposals	98	88	76	11.4	28.9	899	741	21.3
Saskatchewan	214	200	171	7.0	25.1	2,417	2,056	17.6
Bankruptcies	102	100	82	2.0	24.4	1,289	1,146	12.5
Proposals	112	100	89	12.0	25.8	1,128	910	24.0
Alberta	1,099	904	744	21.6	47.7	10,551	8,495	24.2
Bankruptcies	491	395	336	24.3	46.1	4,638	3,931	18.0
Proposals	608	509	408	19.4	49.0	5,913	4,564	29.6
British Columbia	1,049	805	964	30.3	8.8	11,782	11,733	0.4
Bankruptcies	469	392	524	19.6	-10.5	5,653	6,550	-13.7
Proposals	580	413	440	40.4	31.8	6,129	5,183	18.3
Northwest Territories	3	1	2	200.0	50.0	53	48	10.4
Bankruptcies	1	1	1	0.0	0.0	29	25	16.0
Proposals	2	0	1	--	100.0	24	23	4.3
Yukon	5	5	4	0.0	25.0	38	39	-2.6
Bankruptcies	3	1	4	200.0	-25.0	17	21	-19.0
Proposals	2	4	0	-50.0	--	21	18	16.7
Nunavut	3	2	0	50.0	--	9	5	80.0
Bankruptcies	0	2	0	-100.0	--	4	3	33.3
Proposals	3	0	0	--	--	5	2	150.0
Canada	11,032	9,073	10,077	21.6	9.5	126,661	122,351	3.5
Bankruptcies	5,522	4,522	5,195	22.1	6.3	66,637	67,306	-1.0
Proposals	5,510	4,551	4,882	21.1	12.9	60,024	55,045	9.0

Table 2: Insolvencies Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	February 2016	January 2016	February 2015	Jan. 2016 to Feb. 2016	Feb. 2015 to Feb. 2016	02-29-2016	02-28-2015	% Change
Newfoundland and Labrador	186	150	144	24.0	29.2	1,907	1,563	22.0
Bankruptcies	125	109	121	14.7	3.3	1,520	1,347	12.8
Proposals	61	41	23	48.8	165.2	387	216	79.2
Prince Edward Island	72	54	61	33.3	18.0	829	712	16.4
Bankruptcies	47	31	41	51.6	14.6	523	499	4.8
Proposals	25	23	20	8.7	25.0	306	213	43.7
Nova Scotia	430	336	392	28.0	9.7	5,246	5,254	-0.2
Bankruptcies	301	244	253	23.4	19.0	3,694	3,746	-1.4
Proposals	129	92	139	40.2	-7.2	1,552	1,508	2.9
New Brunswick	333	275	306	21.1	8.8	4,379	4,236	3.4
Bankruptcies	207	177	203	16.9	2.0	2,831	2,945	-3.9
Proposals	126	98	103	28.6	22.3	1,548	1,291	19.9
Quebec	3,728	3,158	3,687	18.0	1.1	43,531	41,863	4.0
Bankruptcies	2,046	1,701	1,926	20.3	6.2	24,569	24,155	1.7
Proposals	1,682	1,457	1,761	15.4	-4.5	18,962	17,708	7.1
Ontario	3,378	2,764	3,110	22.2	8.6	40,160	40,670	-1.3
Bankruptcies	1,379	1,087	1,380	26.9	-0.1	17,835	18,970	-6.0
Proposals	1,999	1,677	1,730	19.2	15.5	22,325	21,700	2.9
Manitoba	199	183	160	8.7	24.4	2,174	1,954	11.3
Bankruptcies	102	97	85	5.2	20.0	1,288	1,224	5.2
Proposals	97	86	75	12.8	29.3	886	730	21.4
Saskatchewan	207	189	163	9.5	27.0	2,296	1,943	18.2
Bankruptcies	97	91	78	6.6	24.4	1,200	1,074	11.7
Proposals	110	98	85	12.2	29.4	1,096	869	26.1
Alberta	1,086	895	737	21.3	47.4	10,414	8,359	24.6
Bankruptcies	483	390	332	23.8	45.5	4,543	3,831	18.6
Proposals	603	505	405	19.4	48.9	5,871	4,528	29.7
British Columbia	1,027	782	948	31.3	8.3	11,547	11,484	0.5
Bankruptcies	456	374	514	22.5	-10.9	5,491	6,359	-13.6
Proposals	569	408	434	39.5	31.1	6,056	5,125	18.2
Northwest Territories	3	1	2	200.0	50.0	53	48	10.4
Bankruptcies	1	1	1	0.0	0.0	29	25	16.0
Proposals	2	0	1	--	100.0	24	23	4.3
Yukon	5	5	4	0.0	25.0	38	38	0.0
Bankruptcies	3	1	4	200.0	-25.0	17	21	-19.0
Proposals	2	4	0	-50.0	--	21	17	23.5
Nunavut	3	2	0	50.0	--	9	4	125.0
Bankruptcies	0	2	0	-100.0	--	4	2	100.0
Proposals	3	0	0	--	--	5	2	150.0
Canada	10,657	8,794	9,714	21.2	9.7	122,583	118,128	3.8
Bankruptcies	5,249	4,305	4,938	21.9	6.3	63,544	64,198	-1.0
Proposals	5,408	4,489	4,776	20.5	13.2	59,039	53,930	9.5

Table 3: Insolvencies Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	February 2016	January 2016	February 2015	Jan. 2016 to Feb. 2016	Feb. 2015 to Feb. 2016	02-29-2016	02-28-2015	% Change
Newfoundland and Labrador	2	1	3	100.0	-33.3	26	29	-10.3
Bankruptcies	1	1	2	0.0	-50.0	20	26	-23.1
Proposals	1	0	1	--	0.0	6	3	100.0
Prince Edward Island	0	0	1	--	-100.0	14	20	-30.0
Bankruptcies	0	0	1	--	-100.0	11	14	-21.4
Proposals	0	0	0	--	--	3	6	-50.0
Nova Scotia	3	6	6	-50.0	-50.0	88	80	10.0
Bankruptcies	3	6	2	-50.0	50.0	71	53	34.0
Proposals	0	0	4	--	-100.0	17	27	-37.0
New Brunswick	6	3	7	100.0	-14.3	75	90	-16.7
Bankruptcies	5	1	3	400.0	66.7	59	66	-10.6
Proposals	1	2	4	-50.0	-75.0	16	24	-33.3
Quebec	237	167	197	41.9	20.3	2,259	2,349	-3.8
Bankruptcies	182	131	144	38.9	26.4	1,723	1,688	2.1
Proposals	55	36	53	52.8	3.8	536	661	-18.9
Ontario	84	53	117	58.5	-28.2	1,080	1,105	-2.3
Bankruptcies	58	42	87	38.1	-33.3	833	858	-2.9
Proposals	26	11	30	136.4	-13.3	247	247	0.0
Manitoba	1	6	1	-83.3	0.0	43	50	-14.0
Bankruptcies	0	4	0	-100.0	--	30	39	-23.1
Proposals	1	2	1	-50.0	0.0	13	11	18.2
Saskatchewan	7	11	8	-36.4	-12.5	121	113	7.1
Bankruptcies	5	9	4	-44.4	25.0	89	72	23.6
Proposals	2	2	4	0.0	-50.0	32	41	-22.0
Alberta	13	9	7	44.4	85.7	137	136	0.7
Bankruptcies	8	5	4	60.0	100.0	95	100	-5.0
Proposals	5	4	3	25.0	66.7	42	36	16.7
British Columbia	22	23	16	-4.3	37.5	235	249	-5.6
Bankruptcies	11	18	10	-38.9	10.0	162	191	-15.2
Proposals	11	5	6	120.0	83.3	73	58	25.9
Northwest Territories	0	0	0	--	--	0	0	--
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	0	0	--	--	0	0	--
Yukon	0	0	0	--	--	0	1	-100.0
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	0	0	--	--	0	1	-100.0
Nunavut	0	0	0	--	--	0	1	-100.0
Bankruptcies	0	0	0	--	--	0	1	-100.0
Proposals	0	0	0	--	--	0	0	--
Canada	375	279	363	34.4	3.3	4,078	4,223	-3.4
Bankruptcies	273	217	257	25.8	6.2	3,093	3,108	-0.5
Proposals	102	62	106	64.5	-3.8	985	1,115	-11.7

Table 4: Insolvencies by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	February 2016	January 2016	February 2015	Jan. 2016 to Feb. 2016	Feb. 2015 to Feb. 2016	02-29-2016	02-28-2015	% Change
Agriculture, Forestry, Fishing and Hunting	12	5	8	140.0	50.0	86	89	-3.4
Bankruptcies	11	3	1	266.7	1,000.0	49	56	-12.5
Proposals	1	2	7	-50.0	-85.7	37	33	12.1
Mining and Oil and Gas Extraction	5	3	4	66.7	25.0	45	41	9.8
Bankruptcies	3	3	1	0.0	200.0	35	17	105.9
Proposals	2	0	3	--	-33.3	10	24	-58.3
Utilities	2	0	1	--	100.0	14	13	7.7
Bankruptcies	0	0	1	--	-100.0	9	9	0.0
Proposals	2	0	0	--	--	5	4	25.0
Construction	60	51	70	17.6	-14.3	764	707	8.1
Bankruptcies	48	40	45	20.0	6.7	577	518	11.4
Proposals	12	11	25	9.1	-52.0	187	189	-1.1
Manufacturing	31	29	44	6.9	-29.5	380	380	0.0
Bankruptcies	24	22	28	9.1	-14.3	276	268	3.0
Proposals	7	7	16	0.0	-56.3	104	112	-7.1
Wholesale Trade	14	9	17	55.6	-17.6	190	232	-18.1
Bankruptcies	7	7	10	0.0	-30.0	145	154	-5.8
Proposals	7	2	7	250.0	0.0	45	78	-42.3
Retail Trade	59	41	50	43.9	18.0	507	508	-0.2
Bankruptcies	40	30	39	33.3	2.6	387	375	3.2
Proposals	19	11	11	72.7	72.7	120	133	-9.8
Transportation and Warehousing	17	12	16	41.7	6.3	211	272	-22.4
Bankruptcies	13	11	11	18.2	18.2	157	186	-15.6
Proposals	4	1	5	300.0	-20.0	54	86	-37.2
Information and Cultural Industries	10	4	10	150.0	0.0	74	74	0.0
Bankruptcies	9	3	8	200.0	12.5	58	51	13.7
Proposals	1	1	2	0.0	-50.0	16	23	-30.4
Finance and Insurance	4	6	6	-33.3	-33.3	66	87	-24.1
Bankruptcies	3	5	5	-40.0	-40.0	51	67	-23.9
Proposals	1	1	1	0.0	0.0	15	20	-25.0
Real Estate and Rental and Leasing	13	9	10	44.4	30.0	146	133	9.8
Bankruptcies	6	8	5	-25.0	20.0	117	98	19.4
Proposals	7	1	5	600.0	40.0	29	35	-17.1
Professional, Scientific and Technical Services	19	19	20	0.0	-5.0	279	310	-10.0
Bankruptcies	13	17	17	-23.5	-23.5	217	247	-12.1
Proposals	6	2	3	200.0	100.0	62	63	-1.6

Table 4: Insolvencies by NAICS Economic Sectors, Canada (cont'd)

	Volume			% Change		12-Month Period Ending		
	February 2016	January 2016	February 2015	Jan. 2016 to Feb. 2016	Feb. 2015 to Feb. 2016	02-29-2016	02-28-2015	% Change
Management of Companies and Enterprises	6	8	2	-25.0	200.0	65	58	12.1
Bankruptcies	6	7	1	-14.3	500.0	49	44	11.4
Proposals	0	1	1	-100.0	-100.0	16	14	14.3
Administrative and Support, Waste Management and Remediation Services	18	15	9	20.0	100.0	203	223	-9.0
Bankruptcies	12	11	8	9.1	50.0	153	159	-3.8
Proposals	6	4	1	50.0	500.0	50	64	-21.9
Educational Services	5	0	6	--	-16.7	33	54	-38.9
Bankruptcies	4	0	6	--	-33.3	25	46	-45.7
Proposals	1	0	0	--	--	8	8	0.0
Health Care and Social Assistance	4	7	3	-42.9	33.3	79	94	-16.0
Bankruptcies	1	4	2	-75.0	-50.0	55	72	-23.6
Proposals	3	3	1	0.0	200.0	24	22	9.1
Arts, Entertainment and Recreation	9	6	8	50.0	12.5	75	81	-7.4
Bankruptcies	9	6	7	50.0	28.6	57	66	-13.6
Proposals	0	0	1	--	-100.0	18	15	20.0
Accommodation and Food Services	69	49	56	40.8	23.2	669	655	2.1
Bankruptcies	47	36	48	30.6	-2.1	518	506	2.4
Proposals	22	13	8	69.2	175.0	151	149	1.3
Other Services (except Public Administration)	17	5	23	240.0	-26.1	186	211	-11.8
Bankruptcies	16	3	14	433.3	14.3	152	168	-9.5
Proposals	1	2	9	-50.0	-88.9	34	43	-20.9
Public Administration	1	1	0	0.0	--	6	1	500.0
Bankruptcies	1	1	0	0.0	--	6	1	500.0
Proposals	0	0	0	--	--	0	0	--
Total	375	279	363	34.4	3.3	4,078	4,223	-3.4
Bankruptcies	273	217	257	25.8	6.2	3,093	3,108	-0.5
Proposals	102	62	106	64.5	-3.8	985	1,115	-11.7