



2016

Insolvency Statistics in Canada

July 2016

List of Tables

Table 1: Total Insolvencies 1
Table 2: Insolvencies Filed by Consumers 2
Table 3: Insolvencies Filed by Businesses 3
Table 4: Insolvencies by NAICS Economic Sectors, Canada 4

Definitions

Consumer: An individual with more than 50 percent of total liabilities related to consumer goods and services.

Business: Any commercial entity or organization other than an individual, or an individual who has incurred 50 percent or more of total liabilities as a result of operating a business.

Bankruptcy: The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

Proposal: An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

NAICS: North American Industry Classification System.

Note: Monthly statistics for insolvency volumes tend to vary widely. Quarterly and annual statistics can be more indicative of the evolution of insolvency volumes.

Table 1: Total Insolvencies

	Volume			% Change		12-Month Period Ending		
	July 2016	June 2016	July 2015	Jun. 2016 to Jul. 2016	Jul. 2015 to Jul. 2016	07-31-2016	07-31-2015	% Change
Newfoundland and Labrador	180	251	155	-28.3	16.1	2,213	1,694	30.6
Bankruptcies	130	166	137	-21.7	-5.1	1,575	1,426	10.4
Proposals	50	85	18	-41.2	177.8	638	268	138.1
Prince Edward Island	64	73	84	-12.3	-23.8	807	800	0.9
Bankruptcies	35	35	55	0.0	-36.4	499	525	-5.0
Proposals	29	38	29	-23.7	0.0	308	275	12.0
Nova Scotia	507	563	457	-9.9	10.9	5,691	5,304	7.3
Bankruptcies	367	392	322	-6.4	14.0	4,041	3,771	7.2
Proposals	140	171	135	-18.1	3.7	1,650	1,533	7.6
New Brunswick	317	386	402	-17.9	-21.1	4,372	4,479	-2.4
Bankruptcies	216	250	268	-13.6	-19.4	2,900	3,019	-3.9
Proposals	101	136	134	-25.7	-24.6	1,472	1,460	0.8
Quebec	3,265	3,926	3,867	-16.8	-15.6	45,359	45,882	-1.1
Bankruptcies	1,863	2,227	2,137	-16.3	-12.8	26,063	26,264	-0.8
Proposals	1,402	1,699	1,730	-17.5	-19.0	19,296	19,618	-1.6
Ontario	3,091	3,614	3,420	-14.5	-9.6	40,900	41,407	-1.2
Bankruptcies	1,307	1,610	1,549	-18.8	-15.6	18,160	19,412	-6.4
Proposals	1,784	2,004	1,871	-11.0	-4.6	22,740	21,995	3.4
Manitoba	185	247	202	-25.1	-8.4	2,433	2,100	15.9
Bankruptcies	110	145	119	-24.1	-7.6	1,371	1,342	2.2
Proposals	75	102	83	-26.5	-9.6	1,062	758	40.1
Saskatchewan	240	291	205	-17.5	17.1	2,757	2,134	29.2
Bankruptcies	119	133	105	-10.5	13.3	1,439	1,143	25.9
Proposals	121	158	100	-23.4	21.0	1,318	991	33.0
Alberta	1,037	1,219	830	-14.9	24.9	12,180	8,992	35.5
Bankruptcies	388	491	358	-21.0	8.4	5,148	4,052	27.0
Proposals	649	728	472	-10.9	37.5	7,032	4,940	42.3
British Columbia	870	1,016	1,021	-14.4	-14.8	11,618	11,657	-0.3
Bankruptcies	414	431	488	-3.9	-15.2	5,370	6,015	-10.7
Proposals	456	585	533	-22.1	-14.4	6,248	5,642	10.7
Northwest Territories	3	5	4	-40.0	-25.0	57	44	29.5
Bankruptcies	2	3	1	-33.3	100.0	33	22	50.0
Proposals	1	2	3	-50.0	-66.7	24	22	9.1
Yukon	3	9	4	-66.7	-25.0	50	35	42.9
Bankruptcies	3	3	2	0.0	50.0	28	16	75.0
Proposals	0	6	2	-100.0	-100.0	22	19	15.8
Nunavut	0	0	0	--	--	10	6	66.7
Bankruptcies	0	0	0	--	--	4	4	0.0
Proposals	0	0	0	--	--	6	2	200.0
Canada	9,762	11,600	10,651	-15.8	-8.3	128,447	124,534	3.1
Bankruptcies	4,954	5,886	5,541	-15.8	-10.6	66,631	67,011	-0.6
Proposals	4,808	5,714	5,110	-15.9	-5.9	61,816	57,523	7.5

Table 2: Insolvencies Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	July 2016	June 2016	July 2015	Jun. 2016 to Jul. 2016	Jul. 2015 to Jul. 2016	07-31-2016	07-31-2015	% Change
Newfoundland and Labrador	179	250	155	-28.4	15.5	2,185	1,667	31.1
Bankruptcies	129	165	137	-21.8	-5.8	1,555	1,401	11.0
Proposals	50	85	18	-41.2	177.8	630	266	136.8
Prince Edward Island	63	71	82	-11.3	-23.2	793	783	1.3
Bankruptcies	34	34	54	0.0	-37.0	490	512	-4.3
Proposals	29	37	28	-21.6	3.6	303	271	11.8
Nova Scotia	499	554	451	-9.9	10.6	5,613	5,215	7.6
Bankruptcies	360	384	316	-6.3	13.9	3,973	3,709	7.1
Proposals	139	170	135	-18.2	3.0	1,640	1,506	8.9
New Brunswick	310	383	394	-19.1	-21.3	4,298	4,400	-2.3
Bankruptcies	212	248	261	-14.5	-18.8	2,843	2,962	-4.0
Proposals	98	135	133	-27.4	-26.3	1,455	1,438	1.2
Quebec	3,128	3,743	3,707	-16.4	-15.6	43,136	43,534	-0.9
Bankruptcies	1,755	2,091	2,016	-16.1	-12.9	24,365	24,566	-0.8
Proposals	1,373	1,652	1,691	-16.9	-18.8	18,771	18,968	-1.0
Ontario	3,023	3,531	3,317	-14.4	-8.9	39,907	40,230	-0.8
Bankruptcies	1,258	1,542	1,469	-18.4	-14.4	17,413	18,496	-5.9
Proposals	1,765	1,989	1,848	-11.3	-4.5	22,494	21,734	3.5
Manitoba	182	241	198	-24.5	-8.1	2,382	2,063	15.5
Bankruptcies	107	141	118	-24.1	-9.3	1,334	1,318	1.2
Proposals	75	100	80	-25.0	-6.3	1,048	745	40.7
Saskatchewan	230	284	195	-19.0	17.9	2,620	2,042	28.3
Bankruptcies	112	126	97	-11.1	15.5	1,338	1,081	23.8
Proposals	118	158	98	-25.3	20.4	1,282	961	33.4
Alberta	1,026	1,202	824	-14.6	24.5	12,045	8,849	36.1
Bankruptcies	381	475	353	-19.8	7.9	5,055	3,944	28.2
Proposals	645	727	471	-11.3	36.9	6,990	4,905	42.5
British Columbia	857	993	1,007	-13.7	-14.9	11,382	11,459	-0.7
Bankruptcies	404	413	476	-2.2	-15.1	5,198	5,868	-11.4
Proposals	453	580	531	-21.9	-14.7	6,184	5,591	10.6
Northwest Territories	3	5	4	-40.0	-25.0	57	44	29.5
Bankruptcies	2	3	1	-33.3	100.0	33	22	50.0
Proposals	1	2	3	-50.0	-66.7	24	22	9.1
Yukon	3	9	4	-66.7	-25.0	50	34	47.1
Bankruptcies	3	3	2	0.0	50.0	28	16	75.0
Proposals	0	6	2	-100.0	-100.0	22	18	22.2
Nunavut	0	0	0	--	--	9	5	80.0
Bankruptcies	0	0	0	--	--	3	3	0.0
Proposals	0	0	0	--	--	6	2	200.0
Canada	9,503	11,266	10,338	-15.6	-8.1	124,477	120,325	3.5
Bankruptcies	4,757	5,625	5,300	-15.4	-10.2	63,628	63,898	-0.4
Proposals	4,746	5,641	5,038	-15.9	-5.8	60,849	56,427	7.8

Table 3: Insolvencies Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	July 2016	June 2016	July 2015	Jun. 2016 to Jul. 2016	Jul. 2015 to Jul. 2016	07-31-2016	07-31-2015	% Change
Newfoundland and Labrador	1	1	0	0.0	--	28	27	3.7
Bankruptcies	1	1	0	0.0	--	20	25	-20.0
Proposals	0	0	0	--	--	8	2	300.0
Prince Edward Island	1	2	2	-50.0	-50.0	14	17	-17.6
Bankruptcies	1	1	1	0.0	0.0	9	13	-30.8
Proposals	0	1	1	-100.0	-100.0	5	4	25.0
Nova Scotia	8	9	6	-11.1	33.3	78	89	-12.4
Bankruptcies	7	8	6	-12.5	16.7	68	62	9.7
Proposals	1	1	0	0.0	--	10	27	-63.0
New Brunswick	7	3	8	133.3	-12.5	74	79	-6.3
Bankruptcies	4	2	7	100.0	-42.9	57	57	0.0
Proposals	3	1	1	200.0	200.0	17	22	-22.7
Quebec	137	183	160	-25.1	-14.4	2,223	2,348	-5.3
Bankruptcies	108	136	121	-20.6	-10.7	1,698	1,698	0.0
Proposals	29	47	39	-38.3	-25.6	525	650	-19.2
Ontario	68	83	103	-18.1	-34.0	993	1,177	-15.6
Bankruptcies	49	68	80	-27.9	-38.8	747	916	-18.4
Proposals	19	15	23	26.7	-17.4	246	261	-5.7
Manitoba	3	6	4	-50.0	-25.0	51	37	37.8
Bankruptcies	3	4	1	-25.0	200.0	37	24	54.2
Proposals	0	2	3	-100.0	-100.0	14	13	7.7
Saskatchewan	10	7	10	42.9	0.0	137	92	48.9
Bankruptcies	7	7	8	0.0	-12.5	101	62	62.9
Proposals	3	0	2	--	50.0	36	30	20.0
Alberta	11	17	6	-35.3	83.3	135	143	-5.6
Bankruptcies	7	16	5	-56.3	40.0	93	108	-13.9
Proposals	4	1	1	300.0	300.0	42	35	20.0
British Columbia	13	23	14	-43.5	-7.1	236	198	19.2
Bankruptcies	10	18	12	-44.4	-16.7	172	147	17.0
Proposals	3	5	2	-40.0	50.0	64	51	25.5
Northwest Territories	0	0	0	--	--	0	0	--
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	0	0	--	--	0	0	--
Yukon	0	0	0	--	--	0	1	-100.0
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	0	0	--	--	0	1	-100.0
Nunavut	0	0	0	--	--	1	1	0.0
Bankruptcies	0	0	0	--	--	1	1	0.0
Proposals	0	0	0	--	--	0	0	--
Canada	259	334	313	-22.5	-17.3	3,970	4,209	-5.7
Bankruptcies	197	261	241	-24.5	-18.3	3,003	3,113	-3.5
Proposals	62	73	72	-15.1	-13.9	967	1,096	-11.8

Table 4: Insolvencies by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	July 2016	June 2016	July 2015	Jun. 2016 to Jul. 2016	Jul. 2015 to Jul. 2016	07-31-2016	07-31-2015	% Change
Agriculture, Forestry, Fishing and Hunting	5	3	7	66.7	-28.6	76	85	-10.6
Bankruptcies	3	3	5	0.0	-40.0	53	43	23.3
Proposals	2	0	2	--	0.0	23	42	-45.2
Mining and Oil and Gas Extraction	7	7	2	0.0	250.0	51	38	34.2
Bankruptcies	4	7	0	-42.9	--	37	21	76.2
Proposals	3	0	2	--	50.0	14	17	-17.6
Utilities	0	2	4	-100.0	-100.0	8	14	-42.9
Bankruptcies	0	0	2	--	-100.0	3	10	-70.0
Proposals	0	2	2	-100.0	-100.0	5	4	25.0
Construction	59	42	53	40.5	11.3	740	728	1.6
Bankruptcies	42	33	44	27.3	-4.5	555	527	5.3
Proposals	17	9	9	88.9	88.9	185	201	-8.0
Manufacturing	19	23	25	-17.4	-24.0	344	376	-8.5
Bankruptcies	12	17	16	-29.4	-25.0	257	259	-0.8
Proposals	7	6	9	16.7	-22.2	87	117	-25.6
Wholesale Trade	16	13	18	23.1	-11.1	176	221	-20.4
Bankruptcies	13	10	15	30.0	-13.3	135	159	-15.1
Proposals	3	3	3	0.0	0.0	41	62	-33.9
Retail Trade	27	37	38	-27.0	-28.9	516	498	3.6
Bankruptcies	22	29	30	-24.1	-26.7	386	377	2.4
Proposals	5	8	8	-37.5	-37.5	130	121	7.4
Transportation and Warehousing	14	30	14	-53.3	0.0	213	271	-21.4
Bankruptcies	12	26	12	-53.8	0.0	164	178	-7.9
Proposals	2	4	2	-50.0	0.0	49	93	-47.3
Information and Cultural Industries	5	3	4	66.7	25.0	69	78	-11.5
Bankruptcies	5	2	4	150.0	25.0	60	55	9.1
Proposals	0	1	0	-100.0	--	9	23	-60.9
Finance and Insurance	3	8	5	-62.5	-40.0	66	89	-25.8
Bankruptcies	3	6	3	-50.0	0.0	51	67	-23.9
Proposals	0	2	2	-100.0	-100.0	15	22	-31.8
Real Estate and Rental and Leasing	9	9	9	0.0	0.0	156	120	30.0
Bankruptcies	8	8	9	0.0	-11.1	108	97	11.3
Proposals	1	1	0	0.0	--	48	23	108.7
Professional, Scientific and Technical Services	20	35	24	-42.9	-16.7	298	304	-2.0
Bankruptcies	13	26	20	-50.0	-35.0	224	248	-9.7
Proposals	7	9	4	-22.2	75.0	74	56	32.1

Table 4: Insolvencies by NAICS Economic Sectors, Canada (cont'd)

	Volume			% Change		12-Month Period Ending		
	July 2016	June 2016	July 2015	Jun. 2016 to Jul. 2016	Jul. 2015 to Jul. 2016	07-31-2016	07-31-2015	% Change
Management of Companies and Enterprises	1	5	5	-80.0	-80.0	60	61	-1.6
Bankruptcies	1	5	3	-80.0	-66.7	48	42	14.3
Proposals	0	0	2	--	-100.0	12	19	-36.8
Administrative and Support, Waste Management and Remediation Services	13	20	23	-35.0	-43.5	184	217	-15.2
Bankruptcies	9	12	18	-25.0	-50.0	131	165	-20.6
Proposals	4	8	5	-50.0	-20.0	53	52	1.9
Educational Services	0	4	0	-100.0	--	34	39	-12.8
Bankruptcies	0	3	0	-100.0	--	22	32	-31.3
Proposals	0	1	0	-100.0	--	12	7	71.4
Health Care and Social Assistance	5	8	8	-37.5	-37.5	72	95	-24.2
Bankruptcies	3	7	2	-57.1	50.0	55	65	-15.4
Proposals	2	1	6	100.0	-66.7	17	30	-43.3
Arts, Entertainment and Recreation	2	9	6	-77.8	-66.7	76	81	-6.2
Bankruptcies	2	6	5	-66.7	-60.0	61	60	1.7
Proposals	0	3	1	-100.0	-100.0	15	21	-28.6
Accommodation and Food Services	42	67	58	-37.3	-27.6	643	690	-6.8
Bankruptcies	34	53	43	-35.8	-20.9	497	546	-9.0
Proposals	8	14	15	-42.9	-46.7	146	144	1.4
Other Services (except Public Administration)	12	9	10	33.3	20.0	183	203	-9.9
Bankruptcies	11	8	10	37.5	10.0	151	161	-6.2
Proposals	1	1	0	0.0	--	32	42	-23.8
Public Administration	0	0	0	--	--	5	1	400.0
Bankruptcies	0	0	0	--	--	5	1	400.0
Proposals	0	0	0	--	--	0	0	--
Total	259	334	313	-22.5	-17.3	3,970	4,209	-5.7
Bankruptcies	197	261	241	-24.5	-18.3	3,003	3,113	-3.5
Proposals	62	73	72	-15.1	-13.9	967	1,096	-11.8