



2016

Insolvency Statistics in Canada

August 2016

List of Tables

Table 1: Total Insolvencies 1
Table 2: Insolvencies Filed by Consumers 2
Table 3: Insolvencies Filed by Businesses 3
Table 4: Insolvencies by NAICS Economic Sectors, Canada 4

Definitions

Consumer: An individual with more than 50 percent of total liabilities related to consumer goods and services.

Business: Any commercial entity or organization other than an individual, or an individual who has incurred 50 percent or more of total liabilities as a result of operating a business.

Bankruptcy: The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

Proposal: An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

NAICS: North American Industry Classification System.

Note: Monthly statistics for insolvency volumes tend to vary widely. Quarterly and annual statistics can be more indicative of the evolution of insolvency volumes.

Table 1: Total Insolvencies

	Volume			% Change		12-Month Period Ending		
	August 2016	July 2016	August 2015	Jul. 2016 to Aug. 2016	Aug. 2015 to Aug. 2016	08-31-2016	08-31-2015	% Change
Newfoundland and Labrador	213	180	156	18.3	36.5	2,270	1,722	31.8
Bankruptcies	134	130	126	3.1	6.3	1,583	1,449	9.2
Proposals	79	50	30	58.0	163.3	687	273	151.6
Prince Edward Island	68	64	61	6.3	11.5	814	779	4.5
Bankruptcies	50	35	39	42.9	28.2	510	503	1.4
Proposals	18	29	22	-37.9	-18.2	304	276	10.1
Nova Scotia	533	507	381	5.1	39.9	5,843	5,289	10.5
Bankruptcies	363	367	260	-1.1	39.6	4,144	3,748	10.6
Proposals	170	140	121	21.4	40.5	1,699	1,541	10.3
New Brunswick	410	317	385	29.3	6.5	4,397	4,466	-1.5
Bankruptcies	255	216	249	18.1	2.4	2,906	2,992	-2.9
Proposals	155	101	136	53.5	14.0	1,491	1,474	1.2
Quebec	3,546	3,265	3,319	8.6	6.8	45,586	45,740	-0.3
Bankruptcies	2,044	1,863	1,973	9.7	3.6	26,134	26,215	-0.3
Proposals	1,502	1,402	1,346	7.1	11.6	19,452	19,525	-0.4
Ontario	3,277	3,091	3,103	6.0	5.6	41,074	41,378	-0.7
Bankruptcies	1,378	1,307	1,434	5.4	-3.9	18,104	19,359	-6.5
Proposals	1,899	1,784	1,669	6.4	13.8	22,970	22,019	4.3
Manitoba	208	185	161	12.4	29.2	2,480	2,095	18.4
Bankruptcies	127	110	98	15.5	29.6	1,400	1,343	4.2
Proposals	81	75	63	8.0	28.6	1,080	752	43.6
Saskatchewan	282	240	196	17.5	43.9	2,843	2,167	31.2
Bankruptcies	138	119	102	16.0	35.3	1,475	1,160	27.2
Proposals	144	121	94	19.0	53.2	1,368	1,007	35.8
Alberta	1,099	1,037	756	6.0	45.4	12,523	9,104	37.6
Bankruptcies	449	388	337	15.7	33.2	5,260	4,089	28.6
Proposals	650	649	419	0.2	55.1	7,263	5,015	44.8
British Columbia	829	870	955	-4.7	-13.2	11,492	11,768	-2.3
Bankruptcies	352	414	449	-15.0	-21.6	5,273	6,010	-12.3
Proposals	477	456	506	4.6	-5.7	6,219	5,758	8.0
Northwest Territories	8	3	3	166.7	166.7	62	42	47.6
Bankruptcies	2	2	1	0.0	100.0	34	22	54.5
Proposals	6	1	2	500.0	200.0	28	20	40.0
Yukon	6	3	5	100.0	20.0	51	37	37.8
Bankruptcies	1	3	3	-66.7	-66.7	26	16	62.5
Proposals	5	0	2	--	150.0	25	21	19.0
Nunavut	0	0	0	--	--	10	5	100.0
Bankruptcies	0	0	0	--	--	4	4	0.0
Proposals	0	0	0	--	--	6	1	500.0
Canada	10,479	9,762	9,481	7.3	10.5	129,445	124,592	3.9
Bankruptcies	5,293	4,954	5,071	6.8	4.4	66,853	66,910	-0.1
Proposals	5,186	4,808	4,410	7.9	17.6	62,592	57,682	8.5

Table 2: Insolvencies Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	August 2016	July 2016	August 2015	Jul. 2016 to Aug. 2016	Aug. 2015 to Aug. 2016	08-31-2016	08-31-2015	% Change
Newfoundland and Labrador	211	179	153	17.9	37.9	2,243	1,694	32.4
Bankruptcies	132	129	124	2.3	6.5	1,563	1,424	9.8
Proposals	79	50	29	58.0	172.4	680	270	151.9
Prince Edward Island	68	63	61	7.9	11.5	800	762	5.0
Bankruptcies	50	34	39	47.1	28.2	501	490	2.2
Proposals	18	29	22	-37.9	-18.2	299	272	9.9
Nova Scotia	525	499	378	5.2	38.9	5,760	5,204	10.7
Bankruptcies	356	360	257	-1.1	38.5	4,072	3,687	10.4
Proposals	169	139	121	21.6	39.7	1,688	1,517	11.3
New Brunswick	407	310	381	31.3	6.8	4,324	4,384	-1.4
Bankruptcies	252	212	246	18.9	2.4	2,849	2,933	-2.9
Proposals	155	98	135	58.2	14.8	1,475	1,451	1.7
Quebec	3,373	3,128	3,190	7.8	5.7	43,319	43,423	-0.2
Bankruptcies	1,916	1,755	1,869	9.2	2.5	24,412	24,527	-0.5
Proposals	1,457	1,373	1,321	6.1	10.3	18,907	18,896	0.1
Ontario	3,210	3,023	3,026	6.2	6.1	40,091	40,215	-0.3
Bankruptcies	1,329	1,258	1,376	5.6	-3.4	17,366	18,459	-5.9
Proposals	1,881	1,765	1,650	6.6	14.0	22,725	21,756	4.5
Manitoba	205	182	155	12.6	32.3	2,432	2,056	18.3
Bankruptcies	124	107	93	15.9	33.3	1,365	1,315	3.8
Proposals	81	75	62	8.0	30.6	1,067	741	44.0
Saskatchewan	273	230	184	18.7	48.4	2,709	2,071	30.8
Bankruptcies	129	112	92	15.2	40.2	1,375	1,092	25.9
Proposals	144	118	92	22.0	56.5	1,334	979	36.3
Alberta	1,086	1,026	743	5.8	46.2	12,388	8,963	38.2
Bankruptcies	439	381	333	15.2	31.8	5,161	3,988	29.4
Proposals	647	645	410	0.3	57.8	7,227	4,975	45.3
British Columbia	812	857	942	-5.3	-13.8	11,252	11,578	-2.8
Bankruptcies	342	404	438	-15.3	-21.9	5,102	5,868	-13.1
Proposals	470	453	504	3.8	-6.7	6,150	5,710	7.7
Northwest Territories	8	3	3	166.7	166.7	62	42	47.6
Bankruptcies	2	2	1	0.0	100.0	34	22	54.5
Proposals	6	1	2	500.0	200.0	28	20	40.0
Yukon	6	3	5	100.0	20.0	51	36	41.7
Bankruptcies	1	3	3	-66.7	-66.7	26	16	62.5
Proposals	5	0	2	--	150.0	25	20	25.0
Nunavut	0	0	0	--	--	9	4	125.0
Bankruptcies	0	0	0	--	--	3	3	0.0
Proposals	0	0	0	--	--	6	1	500.0
Canada	10,184	9,503	9,221	7.2	10.4	125,440	120,432	4.2
Bankruptcies	5,072	4,757	4,871	6.6	4.1	63,829	63,824	0.0
Proposals	5,112	4,746	4,350	7.7	17.5	61,611	56,608	8.8

Table 3: Insolvencies Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	August 2016	July 2016	August 2015	Jul. 2016 to Aug. 2016	Aug. 2015 to Aug. 2016	08-31-2016	08-31-2015	% Change
Newfoundland and Labrador	2	1	3	100.0	-33.3	27	28	-3.6
Bankruptcies	2	1	2	100.0	0.0	20	25	-20.0
Proposals	0	0	1	--	-100.0	7	3	133.3
Prince Edward Island	0	1	0	-100.0	--	14	17	-17.6
Bankruptcies	0	1	0	-100.0	--	9	13	-30.8
Proposals	0	0	0	--	--	5	4	25.0
Nova Scotia	8	8	3	0.0	166.7	83	85	-2.4
Bankruptcies	7	7	3	0.0	133.3	72	61	18.0
Proposals	1	1	0	0.0	--	11	24	-54.2
New Brunswick	3	7	4	-57.1	-25.0	73	82	-11.0
Bankruptcies	3	4	3	-25.0	0.0	57	59	-3.4
Proposals	0	3	1	-100.0	-100.0	16	23	-30.4
Quebec	173	137	129	26.3	34.1	2,267	2,317	-2.2
Bankruptcies	128	108	104	18.5	23.1	1,722	1,688	2.0
Proposals	45	29	25	55.2	80.0	545	629	-13.4
Ontario	67	68	77	-1.5	-13.0	983	1,163	-15.5
Bankruptcies	49	49	58	0.0	-15.5	738	900	-18.0
Proposals	18	19	19	-5.3	-5.3	245	263	-6.8
Manitoba	3	3	6	0.0	-50.0	48	39	23.1
Bankruptcies	3	3	5	0.0	-40.0	35	28	25.0
Proposals	0	0	1	--	-100.0	13	11	18.2
Saskatchewan	9	10	12	-10.0	-25.0	134	96	39.6
Bankruptcies	9	7	10	28.6	-10.0	100	68	47.1
Proposals	0	3	2	-100.0	-100.0	34	28	21.4
Alberta	13	11	13	18.2	0.0	135	141	-4.3
Bankruptcies	10	7	4	42.9	150.0	99	101	-2.0
Proposals	3	4	9	-25.0	-66.7	36	40	-10.0
British Columbia	17	13	13	30.8	30.8	240	190	26.3
Bankruptcies	10	10	11	0.0	-9.1	171	142	20.4
Proposals	7	3	2	133.3	250.0	69	48	43.8
Northwest Territories	0	0	0	--	--	0	0	--
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	0	0	--	--	0	0	--
Yukon	0	0	0	--	--	0	1	-100.0
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	0	0	--	--	0	1	-100.0
Nunavut	0	0	0	--	--	1	1	0.0
Bankruptcies	0	0	0	--	--	1	1	0.0
Proposals	0	0	0	--	--	0	0	--
Canada	295	259	260	13.9	13.5	4,005	4,160	-3.7
Bankruptcies	221	197	200	12.2	10.5	3,024	3,086	-2.0
Proposals	74	62	60	19.4	23.3	981	1,074	-8.7

Table 4: Insolvencies by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	August 2016	July 2016	August 2015	Jul. 2016 to Aug. 2016	Aug. 2015 to Aug. 2016	08-31-2016	08-31-2015	% Change
Agriculture, Forestry, Fishing and Hunting	2	5	2	-60.0	0.0	76	79	-3.8
Bankruptcies	1	3	1	-66.7	0.0	53	42	26.2
Proposals	1	2	1	-50.0	0.0	23	37	-37.8
Mining and Oil and Gas Extraction	7	7	2	0.0	250.0	56	37	51.4
Bankruptcies	1	4	1	-75.0	0.0	37	21	76.2
Proposals	6	3	1	100.0	500.0	19	16	18.8
Utilities	0	0	0	--	--	8	13	-38.5
Bankruptcies	0	0	0	--	--	3	9	-66.7
Proposals	0	0	0	--	--	5	4	25.0
Construction	54	59	43	-8.5	25.6	751	722	4.0
Bankruptcies	36	42	32	-14.3	12.5	559	524	6.7
Proposals	18	17	11	5.9	63.6	192	198	-3.0
Manufacturing	22	19	24	15.8	-8.3	342	379	-9.8
Bankruptcies	17	12	18	41.7	-5.6	256	259	-1.2
Proposals	5	7	6	-28.6	-16.7	86	120	-28.3
Wholesale Trade	15	16	14	-6.3	7.1	177	218	-18.8
Bankruptcies	12	13	9	-7.7	33.3	138	155	-11.0
Proposals	3	3	5	0.0	-40.0	39	63	-38.1
Retail Trade	30	27	32	11.1	-6.3	514	492	4.5
Bankruptcies	25	22	29	13.6	-13.8	382	377	1.3
Proposals	5	5	3	0.0	66.7	132	115	14.8
Transportation and Warehousing	14	14	12	0.0	16.7	215	260	-17.3
Bankruptcies	11	12	7	-8.3	57.1	168	167	0.6
Proposals	3	2	5	50.0	-40.0	47	93	-49.5
Information and Cultural Industries	3	5	3	-40.0	0.0	69	76	-9.2
Bankruptcies	3	5	2	-40.0	50.0	61	53	15.1
Proposals	0	0	1	--	-100.0	8	23	-65.2
Finance and Insurance	6	3	3	100.0	100.0	69	83	-16.9
Bankruptcies	6	3	3	100.0	100.0	54	63	-14.3
Proposals	0	0	0	--	--	15	20	-25.0
Real Estate and Rental and Leasing	15	9	11	66.7	36.4	160	125	28.0
Bankruptcies	13	8	8	62.5	62.5	113	101	11.9
Proposals	2	1	3	100.0	-33.3	47	24	95.8
Professional, Scientific and Technical Services	17	20	25	-15.0	-32.0	290	311	-6.8
Bankruptcies	12	13	17	-7.7	-29.4	219	248	-11.7
Proposals	5	7	8	-28.6	-37.5	71	63	12.7

Table 4: Insolvencies by NAICS Economic Sectors, Canada (cont'd)

	Volume			% Change		12-Month Period Ending		
	August 2016	July 2016	August 2015	Jul. 2016 to Aug. 2016	Aug. 2015 to Aug. 2016	08-31-2016	08-31-2015	% Change
Management of Companies and Enterprises	7	1	1	600.0	600.0	66	57	15.8
Bankruptcies	3	1	1	200.0	200.0	50	39	28.2
Proposals	4	0	0	--	--	16	18	-11.1
Administrative and Support, Waste Management and Remediation Services	17	13	13	30.8	30.8	188	213	-11.7
Bankruptcies	12	9	9	33.3	33.3	134	159	-15.7
Proposals	5	4	4	25.0	25.0	54	54	0.0
Educational Services	4	0	2	--	100.0	36	36	0.0
Bankruptcies	2	0	2	--	0.0	22	31	-29.0
Proposals	2	0	0	--	--	14	5	180.0
Health Care and Social Assistance	6	5	6	20.0	0.0	72	97	-25.8
Bankruptcies	6	3	4	100.0	50.0	57	67	-14.9
Proposals	0	2	2	-100.0	-100.0	15	30	-50.0
Arts, Entertainment and Recreation	6	2	5	200.0	20.0	77	80	-3.8
Bankruptcies	4	2	4	100.0	0.0	61	59	3.4
Proposals	2	0	1	--	100.0	16	21	-23.8
Accommodation and Food Services	53	42	48	26.2	10.4	648	677	-4.3
Bankruptcies	42	34	40	23.5	5.0	499	548	-8.9
Proposals	11	8	8	37.5	37.5	149	129	15.5
Other Services (except Public Administration)	16	12	13	33.3	23.1	186	203	-8.4
Bankruptcies	14	11	12	27.3	16.7	153	162	-5.6
Proposals	2	1	1	100.0	100.0	33	41	-19.5
Public Administration	1	0	1	--	0.0	5	2	150.0
Bankruptcies	1	0	1	--	0.0	5	2	150.0
Proposals	0	0	0	--	--	0	0	--
Total	295	259	260	13.9	13.5	4,005	4,160	-3.7
Bankruptcies	221	197	200	12.2	10.5	3,024	3,086	-2.0
Proposals	74	62	60	19.4	23.3	981	1,074	-8.7