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CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

Vol. 10 No. 1

PRICES & PRICE INDEXES

JANUARY 1932

Wholesale Prices
Retail Prices
Security Prices
Stocks
Bonds
Foreign Price Indexes

+ + +

Published by Authority of the Hon. H. H. Stevens, M.P.,
Minister of Trade and Commerce

+ + +

OTTAWA

1932

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DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

(Issued February 11th, 1932)

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INDEX NUMBERS OF WHOLESALE PRICES
JANUARY, 1932.

The Dominion Bureau of Statistics index number of wholesale prices on the base 1926=100, moved down from 70.3 in December, 1931, to 69.4 in January, 1932. 60 quotations were higher, 99 were lower, while 343 remained unchanged.

Vegetable Products advanced from 55.6 to 55.7, gains for oats, rye, oatmeal, rolled oats, coffee and onions more than counterbalancing losses for flax, barley, wheat, flour, bran and shorts. Animals and Their Products dropped from 66.3 to 63.6, losses for steers, cured meats, milk, butter, cheese, and fresh eggs, influencing the index more than gains for calves, hogs, lambs, and canned salmon. Fibres, Textiles and Textile Products were unchanged at 71.8, advances for cottonades, denims,and silk machine twist, counterbalancing declines for raw jute, raw silk, raw wool, and woollen blankets. Wood, Wood Products and Paper dropped from 77.4 to 74.8, owing chiefly to reduced quotations for newsprint, hard maple, and bleached sulphite pulp. Iron and Its Products changed fractionally from 87.3 to 87.1, chiefly because of lower prices for steel tank plates, and automobile body plates. Non-Ferrous Metals and Their Products rose from 66.3 to 66.5, higher prices for tin, electrolytic copper, copper wire, and copper wire bars, more than offsetting losses for aluminium, lead, and silver. Non-Metallic Minerals and Their Products declined from 88.3 to 87.3, due mainly to lower prices for domestic coal, sulphur, and building stone. Chemicals and Allied Products were 84.4 in January as compared with 85.3 in December, on account of declines in the prices of hemlock and logwood extract, white and red lead, basic slag, and tankage.

Consumers' Goods fell from 74.0 to 73.3, price reductions for flour, bran, shorts, fresh and cured meats, milk, cheese, butter and eggs, more than outweighing advances for coffee, dried fruits, oatmeal, rolled oats, and onions.

Producers' Goods moved down from 67.4 to 66.5 influenced more by declines for wheat, barley, bran, shorts, steers, newsprint, and hard maple, than by gains for rye, calves, hogs, lambs, silk machine twist, electrolytic copper and tin.

Raw and Partly Manufactured Goods changed from 59.5 to 58.6, due chiefly to lower quotations for wheat, steers, eggs, milk, raw wool, aluminium, and silver.

Fully and Chiefly Manufactured Goods dropped from 72.9 to 71.8, losses for flour, bran, shorts, cured meats, cheese, woollen blankets, and newsprint, more than counterbalancing higher prices for rolled oats, oatmeal, copper wire bars, copper wire, and silk machine twist.

Canadian Farm Products declined from 53.0 to 52.0, reduced prices for wheat, flax, barley, potatoes, and steers, influencing the index more than better quotations for rye, onions, calves, hogs, and lambs.

SUMMARY OF COMMODITY PRICE MOVEMENTS: WHEAT AND OTHER GRAINS: The quietness which characterized wheat markets in the closing weeks of 1931, continued throughout January. It was so marked that quotations ranged within limits of about 2½ cents for the entire month. Offerings at Winnipeg were light and trading was generally quiet, with the growing export movement of Southern Hemisphere wheat tending to curb such small advances as occurred. The first of these took place about the middle of January when it was feared that snow and sleet might have damaged U.S. winter wheat, but prices failed to hold gains which were made. A second short-lived rise near the close of the month followed upon news of serious political disturbances in the Orient, and of a cold wave that touched winter wheat areas in the United States. The announcement that Italy would reduce the quota of domestic wheat for milling requirements from 95 per cent. to 70 per cent. for soft grades and from 50 per cent. to 20 per cent. for hard wheat was considered significant in view of the long period during which European import quotas have been rigidly maintained.

The range of cash closing prices for No.1 Manitoba Northern wheat, Ft. William and Pt. Arthur basis was between 58 7/8¢ and 61¼¢ per bushel for January. The average for the month was 60.0¢ as against 60.6¢ for December.

With the exception of those for rye, prices for other grains were also lower. No.3 C.W. barley declined from an average of 38.4¢ in December to 37.7¢ for January; No.2 C.W. oats fell from 30.0¢ to 29.4¢ per bushel; and No.1 N.W.C. flax averaged 98.5¢ as against 98.9¢ per bushel. No.2 C.W. rye advanced slightly from 42.8¢ to 43.6¢ per bushel.

MILLED PRODUCTS: January was an extremely quiet month for the milling trade, a not unusual condition for the time of year. Domestic demand was limited, and no change occurred to relieve the depressed state of export markets. Limited quantities of good milling oats were given credit for the firmness shown by rolled oat prices.

An average of Manitoba spring No.1 patent flour quotations at Toronto, remained the same as in December at $5.03 per barrel of 2-98's jute. Rolled oats at Toronto, advanced from $2.50 to $2.65 per 90 pound bag.

SUGAR: Further adjournment of the Paris Conference on crop restriction measures, in order that Java might reach a decision regarding the amount of 1933 production, kept raw Sugar markets in a state of suspense. Buying of raws at New York was in fair volume, but quotations moved gradually lower as the month progressed. Cuban grinding was authorized by President Machado to begin on January 15th, but production reports subsequently indicated that output was at a considerably lower rate than in 1931. A report that Java had agreed to limit 1933 production to 1,400,000 tons helped to steady month-end quotations.

Cuban raw sugar, 96 centrifugal, c. and f. New York fell from $1.36 in December to $1.35 per cwt. in January, quoted in Canadian funds. Standard granulated sugar at Montreal has remained unchanged for many months at $4.56 per cwt.

RUBBER: Rubber prices acted rather uncertainly, but averaged lower for the month. Year-end statistics were mostly bearish. U.S. stocks of raw rubber on hand were given as 322,826 tons, which constituted a new record high, and totalled over 120,000 tons more than holdings a year earlier. Rumours regarding restriction plans continued to circulate, but failed to bring forth confirmation despite their persistence. Malayan shipments to the United States in December amounted to 17,754 tons as compared with 36,049 tons in November, but this fact failed to exert much influence in view of the supply situation referred to above. Ceylon ribbed smoked sheets, at New York were unchanged from December, at 5.6¢ per pound. Plantation first latex crepe, however, fell from 6.1¢ to 5.9¢ per pound, and upriver fine Para rubber was also lower at 6.5¢ as against 6.7¢ per pound in December. (All quotations in Canadian funds).

COFFEE: The prospect of the Brazilian destruction campaign was apparently sufficient to maintain coffee prices at firm levels, in the fac of growing world visible supplies. Fairly active buying was reported from New York, attributed to the fact that a number of roasters and chain operators had allowed stocks to run very low. Brazil continued to lead other markets in the upward movement of prices.

Green Santos coffee at Toronto advanced from 15.5¢ to 17.0¢ per pound, green Rio, rose from 13.5¢ to 15.0¢ per pound, and green Jamaica was marked up from 13¢ to 16¢ per pound.

LIVESTOCK: Under the influence of plentiful supplies, particularly in the east, cattle markets lost ground almost steadily throughout the greater part of the month. Latterly prices stiffened on the strength of the better quality of offerings together with a closer adjustment of supply to market requirements. Calves did not follow the trend of cattle, and prices were firmer with runs reported moderate, while conditions in the east were helped also by shipments to the United States. Lamb markets continued the steadiest of the live stock section, with better prices available for choice quality. Hogs, also averaged higher, despite a steady run.

Good steers over 1050 pounds were $5.89 in January and $6.04 per cwt. in December at Toronto. Good steers at Winnipeg averaged $5.21 and $5.18 per cwt. for these respective months. Good veal calves advanced from $7.39 to $7.81 at Toronto, and from $6.23 to $6.86 per cwt. at Winnipeg. Good handyweight lambs moved up from $6.38 to $7.07 at Toronto, from $5.73 to $5.83 at Winnipeg, and from $6.40 to $6.69 per cwt. at Montreal. Bacon hogs, at Toronto, rose from $4.81 to $5.14, at Winnipeg from $3.89 to $4.05, and at Montreal from $4.97 to $5.11 per cwt.

EGGS: Eggs moved steadily downward influenced by a decided increase in production. Reports from most centres indicated that fresh supplies were almost of sufficient volume to meet requirements, with a consequent light movement from storage. Despite the low prices obtaining, no marked advance in consumption was reported.

Fresh extras, fell from 45.6¢ to 31.3¢ per dozen at Montreal. This same grade dropped from 40.9¢ to 28.8¢ per dozen at Toronto, and from 43.7¢ to 22.3¢ per dozen at Winnipeg.

COTTON: Cotton advanced, with the rise attributed chiefly to better export demand for American cotton, particularly from the East, which has been gradually replacing imports from India by U.S. supplies, owing to the high price of the former. Shipments of American cotton to the Orient for the four months, August - November, 1931, aggregated 1,122,000 bales or 118,000 bales more than for the same part of 1930. World consumption from August 1st - December 24th, 1931, approximated 16 per cent. higher than for the same period in the previous year. Visible supplies rose from 9,286,000 bales on December 31st, to 9,362,000 bales on January 28th, 1932.

Raw cotton, upland middling, at New York average 7.8¢ in January as compared with 7.6¢ per pound in December (In Canadian funds). Raw cotton 1" - 1 1/16" moved up from 8.7¢ to 9.1¢ per pound, delivered at Hamilton.

SILK: Quotations for silk continued downward under the influence of an unfavourable statistical position. The consumption figure of Japanese silk for December represented the lowest monthly total since July, while stocks were reported 5,000 bales ahead of a year ago, marking the greatest amount held in several years. Exports from Japan, for the first half of January at 12,220 bales were about 2,700 bales lower than for the same period in 1930.

Raw silk, grand double extra, was $2.90 in January and $3.16 in December. Raw silk, crack double, extra, dropped from $2.79 to $2.49, and raw silk, extra, moved down from $2.60 to $2.43 per pound, New York basis. (All prices in Canadian currency).

WOOL: Wool prices moved lower, though latterly, considerable buying for future delivery was reported. Exports of Canadian raw wool fell from 1,789,724 pounds in November, to 370,216 pounds in December.

Raw wool, eastern, bright, low, medium or ¼ blood staple declined from 13¢ to 12¢ - 13¢ per pound in January. Western wool, 3/8 blood and ⅜ blood staple were 1¢ lower at 9¢ per pound, in quantities of 20,000 pounds, or more.

NEWSPRINT: A further reduction in newsprint quotations was made at the beginning of the year, marking the second fall since December, 1930. Production in the mills of Canada and the United States totalled 3,378,272 tons in 1931, as compared with 3,786,519 tons in 1930.

Newsprint paper rolls were $2.31 in January as compared with $2.51 per 100 pounds, carloads, f.o.b. mill, in December.

IRON AND STEEL: Variations in the prices of iron and steel products were largely attributable to the exchange situation. Market conditions showed little change with most plants still operating on a reduced scale, for small spot orders.

Automobile body plates declined from $3.72 to $3.44 per 100 pounds, f.o.b. mill, Pittsburg. Steel tank plates moved down from $1.92 - $1.98 to $1.78 - $1.90 per 100 pounds f.o.b. mill, Pittsburg. (All quotations in Canadian funds).

COPPER: From an opening of 7⅛¢, the export price of copper in the U.S. basic market rose to 7 5/8¢, but dropped back towards the close of the month to 7 1/8¢ per pound, c.i.f. European ports. The advance was ascribed mainly to the curtailment program, which became effective January 1st. World statistics were not available but it was estimated that stocks of refined copper in the United States reached a new high record of about 453,000 tons on December 31st, as compared with 357,500 tons a year earlier.

Electrolytic domestic copper rose from $9.45 to $9.75 per 100 pounds, f.o.b. Montreal. Imported copper wire bars advanced from $8.37 to $8.89 per 100 pounds (Canadian funds) f.o.b. New York, and solid, bare, copper wire moved up from 12.3¢ to 13.5¢ per pound at Montreal.

TIN: Chiefly due to plans for reducing output, prices of tin advanced slightly in January. Statistics proved less favourable than had been expected. Consumption in

United States and Europe was reported as declining, while the world visible supply at the close of the year was given by Messrs. Strauss at 50,938 tons, an increase of 793 tons over the previous month.

Tin ingots, Straits, f.o.b. Toronto, moved up from 29.5¢ to 30.0¢ per pound.

COAL: Quotations for domestic coal were easier in January.

Western, domestic, standard, screened lump, dropped from $4.20 to $4.00 per ton at Drumheller and from $3.50 to $3.25 per ton at Edmonton.

LEAD: While lead prices moved down to pre-war levels marking the second decline in the last two months.

Basic carbonate white lead in oil, fell from $8.35 to $7.90 per 100 pounds, f.o.b. Montreal. Red lead declined from $7.50 to $7.00 per 100 pounds, f.o.b. Montreal.

BUILDING AND CONSTRUCTION MATERIALS - 1913=100

See page 8 for these data on the base 1926=100

	No. of Price Series	1931 Jan.	July	Aug.	Sept.	Oct.	Nov.	Dec.	1932 Jan.
Building and Construction Materials	97	128.4	127.2	125.4	123.6	123.1	122.0	122.2	121.4
Lumber	27	118.6	114.4	111.1	107.5	107.1	103.8	103.5	103.8
Painters' Materials	11	127.8	125.3	124.6	123.0	120.6	122.8	124.1	121.7
Miscellaneous	59	136.9	139.4	138.9	138.9	138.9	139.4	139.7	138.2

SUMMARY TABLES OF INDEX NUMBERS

1926=100

Indexes for the current year are subject to final revision

	Price Series	Jan. 1931	Oct. 1931	Nov. 1931	Dec. 1931	Jan. 1932
Total Index 502 Commodities	502	76.7	70.4	70.6	70.3	69.4
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO THEIR CHIEF COMPONENT MATERIALS						
I. Vegetable Products (grain, fruits, etc.)	124	58.0	56.0	57.5	55.6	55.7
II. Animals and Their Products	74	68.2	68.0	67.3	66.3	63.6
III. Fibres, Textiles and Textile Products	60	75.5	71.9	71.7	71.8	71.3
IV. Wood, Wood Products and Paper	44	83.1	77.5	76.7	77.4	74.8
V. Iron and Its Products	39	88.7	87.3	87.0	87.3	87.1
VI. Non-Ferrous Metals and Their Products	15	69.1	62.9	63.8	66.3	66.5
VII. Non-Metallic Minerals and Their Products	73	89.3	86.6	86.5	88.3	87.3
VIII. Chemicals and Allied Products	73	88.4	84.7	84.9	85.3	84.4
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO PURPOSE						
I. Consumers' Goods	204	81.7	74.9	74.3	74.0	73.3
Foods, Beverages and Tobacco	116	79.9	67.3	66.1	65.1	63.6
Other Consumers' Goods	88	82.9	79.9	79.8	79.9	79.8
II. Producers' Goods	351	70.3	66.0	67.8	67.4	66.5
Producers' Equipment	22	91.5	89.3	89.2	93.0	91.1
Producers' Materials	329	67.9	63.4	65.4	64.6	63.8
Building & Construction Materials	97	84.0	80.6	79.9	80.0	79.5
Manufacturers' Materials	232	64.4	59.6	62.2	61.2	60.3
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO ORIGIN						
Total Raw and Partly Manufactured	232	66.6	60.3	60.8	59.5	58.6
Total Fully and Chiefly Manufactured	276	79.4	72.4	73.0	72.9	71.8
I. Articles of Farm Origin (Domestic and Foreign)						
A. Field, (grain, fruits, cotton, etc.)						
(a) Raw and partly manufactured	98	43.8	44.6	45.9	42.7	42.5
(b) Fully and chiefly manufactured	69	72.0	66.6	69.0	68.6	68.6
(c) Total	167	59.0	56.4	58.4	56.7	56.6
B. Animal						
(a) Raw and partly manufactured	41	92.0	71.1	70.9	69.7	66.7
(b) Fully and chiefly manufactured	49	81.7	66.5	65.3	64.8	63.1
(c) Total	90	86.2	68.5	67.7	66.9	64.7
C. Canadian Farm Products						
(1) Field (grain, etc.)	46	42.6	44.0	46.0	42.2	42.0
(2) Animal	13	92.1	72.1	72.1	71.1	68.8
(3) Total	59	61.1	54.5	55.8	53.0	52.0
II. Articles of Marine Origin						
(a) Raw and partly manufactured	5	80.9	69.6	77.7	69.5	65.5
(b) Fully and Chiefly manufactured	11	86.1	74.5	72.4	72.3	73.0
(c) Total	16	84.7	73.2	73.8	71.5	71.0
III. Articles of Forest Origin						
(a) Raw and partly manufactured	31	83.8	74.7	73.0	74.3	74.3
(b) Fully and chiefly manufactured	21	82.4	79.9	79.9	80.0	75.3
(c) Total	52	84.9	77.5	76.7	77.3	74.8
IV. Articles of Mineral Origin						
(a) Raw and partly manufactured	57	81.0	78.0	78.8	81.1	80.6
(b) Fully and chiefly manufactured	126	87.8	84.7	84.6	85.2	85.1
(c) Total	183	84.8	81.7	82.0	83.4	83.1

INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Materials)
1926=100

Indexes for the current year are subject to final revision.

Commodities	No. of Price Series	Jan. 1931	Oct. 1931	Nov. 1931	Dec. 1931	Jan. 1932
Total Index	502	76.7	70.4	70.6	70.3	69.4
1. Vegetable Products	124	58.0	56.0	57.5	55.6	55.7
Fruits	15	92.0	126.6	81.2	80.8	79.1
Fresh, Domestic	3	110.6	179.4	67.4	67.4	67.4
Fresh, Foreign	4	77.1	102.3	92.5	91.7	85.0
Dried	5	78.9	90.5	93.7	93.1	99.4
Canned	3	93.7	76.8	75.8	75.8	75.8
Grains	23	37.9	40.0	45.9	41.7	41.2
Flour and Milled Products	9	60.0	50.7	60.0	58.8	58.7
Bakery Products	2	83.0	81.9	81.9	81.9	81.9
Vegetable Oils	6	71.1	61.4	64.8	64.4	64.2
Rubber and Its Products	6	55.4	48.8	48.8	48.8	49.9
Sugar and Its Products and Glucose	5	77.5	77.3	77.2	77.1	77.1
Tea, Coffee, Cocoa and Spices	13	70.9	66.8	66.9	66.9	68.1
Tobacco	8	68.1	68.1	68.1	68.1	68.1
Vegetables	15	55.2	36.1	32.2	32.5	32.7
Miscellaneous	22	80.6	67.0	66.3	67.1	66.3
11. Animals and Their Products	74	88.2	68.0	67.3	66.3	63.6
Fishery Products	16	84.7	73.2	73.8	71.5	71.0
Furs	9	85.8	61.5	61.5	61.5	58.6
Hides and Skins	5	53.1	47.0	48.8	48.5	48.5
Leather, Unmanufactured	5	99.0	87.8	87.8	87.8	87.1
Boots and Shoes	3	98.7	93.7	93.7	93.7	93.7
Live Stock	4	92.1	66.8	65.5	66.5	66.7
Meats and Poultry	10	89.6	62.2	58.9	57.1	53.5
Milk and Its Products	12	87.0	66.2	66.4	67.0	65.0
Fats	5	80.3	54.5	54.9	53.3	49.5
Eggs	5	88.1	79.2	81.9	76.0	67.2
111. Fibres, Textiles and Textile Products	60	75.5	71.9	71.7	71.8	71.8
Cotton, raw	2	58.8	40.6	41.2	43.5	44.6
Cotton Yarn and Thread	2	81.5	78.5	78.5	78.5	78.5
Cotton Fabrics	17	81.9	76.5	76.5	76.5	76.6
Knit Goods	1	86.7	83.3	80.0	80.0	80.0
Sash Cord	1	97.4	93.5	93.5	93.5	93.5
Flax, Hemp and Jute Products	8	67.8	60.1	62.3	62.5	62.1
Silk, raw	3	51.6	43.6	43.2	44.4	40.5
Silk, thread and yarn	2	72.8	65.6	69.4	69.4	72.6
Silk hosiery	2	75.8	75.5	75.5	75.5	75.5
Silk fabrics	4	46.9	60.5	60.3	60.6	60.6
Artificial Silk and Products	2	68.5	64.9	64.9	64.9	64.9
Wool, raw	3	48.6	36.3	37.6	37.6	35.1
Wool yarns	4	70.5	66.9	67.6	67.6	67.6
Wool hosiery and knit goods	2	92.3	85.7	85.7	85.7	85.7
Wool blankets	1	89.8	86.7	86.7	86.7	78.6
Wool cloth	4	79.0	71.4	70.2	70.2	70.2
Carpets	2	92.4	93.0	93.0	93.0	93.0

(Indexes for the Current Year are Subject to Final Revision)

	Commodities	No. of Price Series	Jan. 1931	Oct. 1931	Nov. 1931	Dec. 1931	Jan. 1932
IV.	Wood, Wood Products and Paper	44	83.1	77.5	76.7	77.4	74.8
	Newsprint	2	80.5	77.7	77.7	77.7	72.2
	Lumber and Timber	27	81.7	73.7	71.4	71.2	71.4
	Pulp	3	88.6	77.0	76.6	81.6	80.9
	Furniture	11	99.8	99.8	99.8	99.8	99.8
	Matches	1	72.5	74.7	74.7	74.7	74.7
V.	Iron and Its Products	39	88.7	87.3	87.0	87.3	87.1
	Pig Iron and Steel Billets	4	86.9	86.9	86.9	86.9	86.9
	Rolling Mill Products	10	91.0	91.5	91.5	92.8	92.5
	Pipe (Cast Iron and Steel)	2	89.9	89.9	89.9	89.9	89.9
	Hardware	14	91.7	88.6	88.6	88.6	88.6
	Wire	3	86.3	82.8	82.8	82.8	82.8
	Scrap	5	68.2	53.2	50.1	43.5	43.5
	Miscellaneous	1	95.0	95.0	95.0	95.0	95.0
VI.	Non-Ferrous Metals and Their Products	15	69.1	62.9	63.8	66.3	66.5
	Aluminium	1	84.6	94.6	95.0	102.4	99.4
	Antimony	1	43.7	39.9	41.4	38.4	38.4
	Brass, Copper and Products	5	76.1	60.1	58.1	62.7	64.9
	Lead and Its Products	2	57.2	48.4	51.5	52.8	52.7
	Metallic Nickel	1	97.5	97.5	97.5	97.5	97.5
	Silver	1	47.6	53.2	58.4	58.7	56.5
	Tin Ingots	1	42.6	43.3	43.3	44.1	44.8
	Zinc and Its Products	2	49.5	42.6	45.5	46.1	46.1
	Solder	1	50.2	45.0	45.0	45.0	45.8
VII.	Non-Metallic Minerals and Their Products	73	89.3	86.6	86.5	88.3	87.3
	Bricks	8	100.3	100.4	100.4	100.4	100.4
	Pottery	2	81.2	85.0	85.0	85.0	85.0
	Coal	11	93.7	93.8	93.8	97.4	95.3
	Coke	6	100.8	100.8	100.8	100.8	100.
	Coal Tar	1	100.0	102.9	102.9	102.9	102.9
	Glass and Its Products	6	65.8	77.2	77.2	77.2	77.2
	Petroleum Products	6	80.3	72.5	72.2	72.9	72.9
	Salt	4	114.6	114.6	114.6	114.6	114.6
	Sulphur	1	100.0	100.0	111.9	124.0	118.5
	Plaster	3	96.9	94.9	94.9	94.9	94.9
	Lime	4	98.1	91.8	91.8	91.8	91.8
	Cement	1	100.7	103.5	103.5	103.5	103.5
	Sand and Gravel	8	95.5	92.2	92.2	92.2	92.2
	Crushed Stone	3	87.3	87.6	87.6	87.6	87.6
	Building Stone	3	66.6	66.6	66.6	66.6	65.5
	Asbestos	6	89.2	75.4	72.3	72.3	71.2
VIII.	Chemicals and Allied Products	73	88.4	84.7	84.9	85.3	84.4
	Inorganic Chemicals	22	91.0	91.1	91.2	91.4	91.5
	Organic Chemicals	7	75.4	75.2	75.2	75.1	75.3
	Coal Tar Products	2	99.1	99.1	99.1	99.1	101.4
	Dyeing and Tanning Materials	10	91.7	97.2	96.9	103.8	102.5
	Paint Materials	9	77.7	72.4	72.5	73.2	70.5
	Drugs and Pharmaceutical Chemicals	10	99.3	87.3	88.8	88.8	87.7
	Fertilizers	10	88.9	75.5	75.5	71.[illegible]	71.0
	Industrial Gases	2	97.1	88.7	88.7	88.9	88.7
	Soap	1	92.6	92.6	92.6	92.6	92.6

INDEX NUMBERS OF COMMODITIES

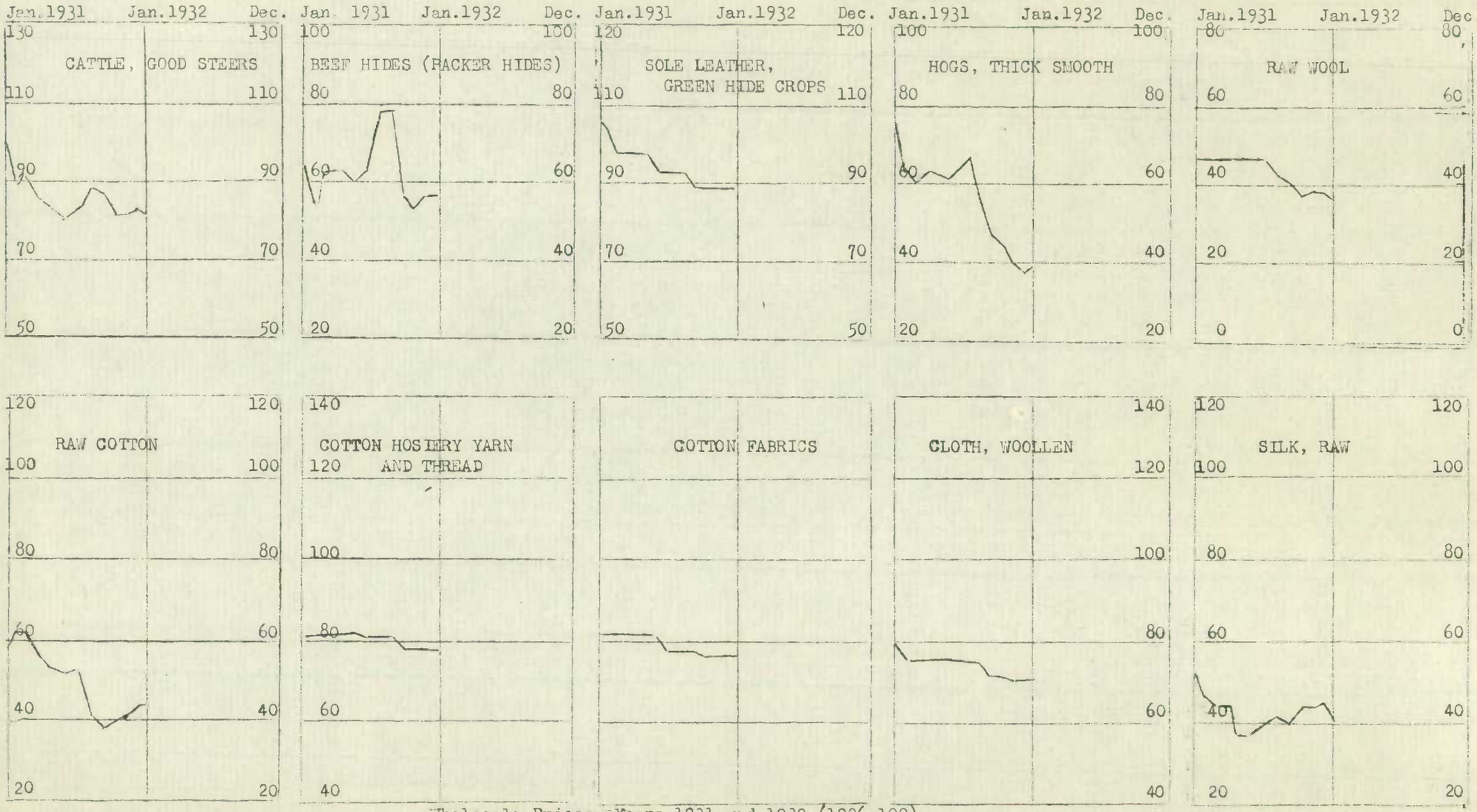
(Classified According to Purpose for which used, 1926=100)

Indexes for the current year are subject to final revision

	No. of Price Series	Jan. 1931	Oct. 1931	Nov. 1931	Dec. 1931	Jan. 1932
1. CONSUMERS' GOODS (GROUPS A & B)	204	81.7	74.9	74.3	74.0	73.3
A. Foods, Beverages and Tobacco	116	79.9	67.3	66.1	65.1	63.6
Beverages	8	71.8	68.6	68.7	69.1	70.7
Flour and Milled Products	5	60.0	50.7	60.0	58.8	58.7
Bakery Products	2	83.0	81.9	81.9	81.9	81.9
Fish	16	84.7	73.2	73.8	71.5	71.0
Fruits	15	92.0	126.6	81.2	80.8	79.1
Meats and Poultry	10	89.6	62.2	58.9	57.1	53.5
Milk and Milk Products	12	87.0	66.2	66.4	67.0	65.0
Sugar and Its Products	3	77.5	77.3	77.2	77.1	77.1
Vegetables	15	55.2	36.1	32.2	32.5	32.7
Eggs	5	88.1	79.2	81.9	76.0	67.2
Tobacco	8	68.1	68.1	68.1	68.1	68.1
Miscellaneous	17	80.4	63.6	66.0	63.9	61.9
B. Other Consumers' Goods	88	82.9	79.9	79.8	79.9	79.8
Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear	41	81.8	78.1	77.7	77.7	77.7
Household Equipment and Supplies	47	83.7	81.3	81.3	81.5	81.3
II. PRODUCERS' GOODS (GROUPS C & D)	351	70.3	66.0	67.8	67.4	66.5
C. Producers' Equipment	22	91.5	89.3	89.2	93.0	91.1
Tools	3	94.8	88.8	88.8	88.8	88.8
Light, Heat & Power Equipment and Supplies	17	91.8	89.5	89.4	93.4	91.4
Miscellaneous	2	84.5	84.5	84.5	84.5	84.5
D. Producers' Materials	329	67.9	63.4	65.4	64.6	63.8
Building and Construction Materials	97	84.0	80.6	79.9	80.0	79.5
Lumber	27	81.7	73.7	71.4	71.2	71.4
Painters' Materials	11	70.1	66.1	67.3	68.0	66.7
Miscellaneous	59	89.6	90.9	91.2	91.4	90.4
Manufacturers' Materials	232	64.4	59.6	62.2	61.2	60.3
Textiles and Clothing	47	72.4	70.1	70.1	70.3	69.4
Furs and Leather Goods	19	88.1	73.1	73.3	73.3	71.9
For Metal Working Industries	35	72.9	67.6	68.2	70.1	70.2
For Chemical Using Industries	44	90.0	90.3	91.2	93.0	92.6
For Meat Packing Industries	4	92.1	66.8	65.5	66.5	66.7
For Milling and Other Industries	23	37.9	40.0	45.9	41.7	41.2
Miscellaneous Producers' Materials	60	75.6	67.2	69.2	69.1	66.8

WHOLESALE PRICES OF IMPORTANT COMMODITIES

		Average 1926	Jan. 1931	Nov. 1931	Dec. 1931	Jan. 1932
OATS, No.2 C.W. Ft.William and Pt.Arthur basis	Bush.	.548	.262	.336	.300	.294
WHEAT, No.1 Man. Northern Ft.William and Pt.Arthur basis	Bush.	1.495	.539	.673	.606	.600
FLOUR, First Patent, 2-98's jute Toronto		8.821	5.208	5.217	5.030	5.025
SUGAR, raw, 96° centrifugal C.& F. New York	Cwt.	2.547	1.380	1.544	1.364	1.351
SUGAR, granulated Montreal	Cwt.	5.958	4.560	4.560	4.560	4.560
RUBBER, Ceylon, ribbed, smoked sheets New York	Lb.	.488	.083	.052	.056	.056
RUBBER, Para, Upriver, fine New York	Lb.	.434	.114	.066	.067	.065
CATTLE, Steers, good-over 1050 lbs., Toronto	Cwt.	7.330	7.420	5.920	6.040	5.890
HOGS, Bacon Toronto	Cwt.	13,320	10,190	5.230	4.810	5.140
BEEF HIDES, Packer hides, native steers Toronto	Lb.	.135	.080-.095	.070-.080	.070-.080	.070-.080
SOLE LEATHER, Mfrs. green hide crops Toronto	Lb.	.386	.410	.340	.340	.340
BOX SIDES B. Oshawa	Ft.	.263	.240	.220	.220	.210
BUTTER, creamery, finest prints Montreal	Lb.	.390	.340	.235	.245	.237
CHEESE, Canadian, old large Montreal	Lb.	.256	.250	.180	.180	.180
EGGS, Fresh Extras Montreal	Doz.	.465	.386	.548	.456	.313
COTTON, raw 1-1 1/16" Hamilton	Lb.	.194	.111	.084	.087	.091
COTTON YARNS, 10's white single hosiery cops, Mill	Lb.	.368	.250	.203	.203	.203
SAXONY, 4.50 yds., to lb.	Lb.	.717	.551	.506	.506	.506
GINGHAM, dress 6.50-7.75 yds. to lb. Montreal	Lb.	1.086	.994	.923	.923	.923
SILK, raw, grand double extra New York	Lb.	6.642	3.570	3.077	3.162	2.903
WOOL, eastern, bright, ¼ blood domestic Toronto	Lb.	.306	.160	.130	.130	.125
WOOL, western range, semi-bright ¾ Blood domestic, Toronto	Lb.	.316	.140	.100	.100	.090
PULP, groundwood, No.1 f.o.b. Mill	Ton	29,670	27.780	22.620	23.790	24.260
PIG IRON, basic Mill	Gross Ton	21,833	18,000	18,000	18,000	18,000
STEEL merchant bars, Mill	100 lbs.	2.450	2.250	2.250	2.250	2.250
COPPER, electrolytic, domestic Montreal	Cwt.	15.767	11.680	8.750	9.450	9.750
LEAD, domestic Montreal	Cwt.	8.154	4.640	4.162	4.268	4.260
TIN INGOTS, Straits Toronto	Lb.	.669	.285	.290	.295	.300
SPELTER, domestic Montreal	Cwt.	8.825	4.360	4.014	4.068	4.063
COAL, anthracite, Toronto	Gross Ton	13.560	13.220	13.790	13.810	13.810
COAL, bituminous, N.S. run-of-mine	Ton	6.083	6.000	6.000	6.000	6.000
GASOLENE Toronto	Gal.	.253	.185	.175	.175	.175
SULPHURIC ACID 66° Beaume Ontario	Net Ton	14.000	16.000	16.000	16.000	16.000



Wholesale Prices, Years 1931 and 1932 (1926=100)

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES IN CANADA, JANUARY, 1932.

The index number of retail prices, rents, and costs of services fell from 86.1 in December to 85.6 for January.

For 46 food items the index declined from 70.2 to 69.6, fractionally higher prices for creamery and dairy butter being more than offset by lower quotations for eggs, milk, cheese, lard, some meats, potatoes, tea and coffee. Among the meats, fresh pork dropped from 16.6¢ to 16.0¢, salt pork from 17.8¢ to 17.2¢, breakfast bacon from 22.3¢ to 20.8¢ and cooked ham from 42.4¢ to 39.6¢, per lb. Fresh eggs "Specials" and "Extras" were down from 49.5¢ to 41.8¢ per doz., while the cooking and storage variety were 36.7¢ and 32.6¢, respectively, for December and January. Milk at 10.7¢ per quart was 1/10 of a cent lower. Cheese fell from 22.5¢ to 22.1¢, and lard from 13.0¢ to 12.8¢ per lb. Potatoes were down from an average price of 16.1¢ to 15.8¢ per peck. Tea was slightly lower at 51.4¢ per lb., while coffee declined from 45.0¢ to 44.6¢ per lb. Butter showed but little change. The upward tendency, however, continued, dairy being 23.7¢ per lb. in December and 24.3¢ for January, while creamery advanced from 27.2¢ to 27.5¢ per lb.

The clothing index has been revised back to December in order to indicate a drop from 78.6 to 76.4. Indexes for both men's and women's clothing registered declines, but the decline continued to be more pronounced in the case of ladies' apparel.

The index for miscellaneous items was unchanged at 97.8. However, a revision in the December index indicated a decline from 98.0 to 97.8, in that month, due to declines in the sub-groups for furniture and housefurnishings. Continuing a steady recession which has persisted over a period of years, the former index fell from 88.7 to 87.9. Housefurnishings similarly registered a decline, from 89.4 to 88.9. Declines in two of the three groups comprising this sub-index, viz., hardware and household effects, accounted for this result.

Indexes for other groups were unchanged.

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES, 1913-JANUARY, 1932.
(1926=100)

	Total Index	Food Index	Fuel Index	Rent Index	Clothing Index	Sundries Index
1913	65.4	66.2	65.8	64.1	63.3	66.2
1914	66.0	68.9	64.5	62.2	63.9	66.2
1915	67.3	69.5	63.2	60.3	69.6	66.9
1916	72.5	77.5	64.5	60.9	79.7	70.2
1917	85.6	100.0	71.7	65.4	93.7	76.8
1918	97.4	114.6	78.9	69.2	109.5	86.1
1919	107.2	122.5	86.2	75.6	125.9	95.4
1920	124.2	141.1	102.6	86.5	153.2	104.0
1921	109.2	107.9	109.2	94.2	124.7	106.0
1922	100.0	91.4	104.6	98.1	105.7	106.0
1923	100.0	92.1	104.6	100.6	104.4	105.3
1924	98.0	90.7	102.0	101.3	101.9	103.3
1925	99.3	94.7	100.0	101.3	101.9	101.3
1926	100.0	100.0	100.0	100.0	100.0	100.0
1927	98.5	98.1	97.9	98.8	97.5	99.6
1928	98.9	98.6	96.9	101.2	97.4	99.1
1929	100.0	101.0	96.4	103.3	96.9	99.0
1930	99.2	98.6	95.7	105.9	93.9	99.4
1930						
December	95.9	91.5	95.7	105.5	88.3	98.9
1931						
January	95.1	89.1	95.6	105.5	88.3	98.8
February	94.1	85.6	95.7	105.5	88.3	98.8
March	92.4	82.8	95.7	105.5	84.7	98.2
April	91.7	80.5	95.6	105.5	84.7	98.2
May	90.4	77.7	94.1	103.3	84.7	98.2
June	88.9	75.0	93.6	103.3	81.1	98.0
July	88.8	74.7	93.4	103.3	81.1	98.0
August	89.1	75.5	94.5	103.3	81.1	98.0
September	88.0	73.5	93.8	103.3	78.6	98.0
October	86.6	71.4	94.3	99.3	78.6	98.0
November	86.6	71.5	94.4	99.3	78.6	98.0
December	86.1	71.2	94.2	99.3	76.4	97.8
1932						
January	85.6	69.6	94.2	99.3	76.4	97.8

N.B.- Rental indexes are calculated in May and October only. Clothing indexes are calculated for March, June, September and December as are certain sub-indexes in the Miscellaneous group. Difficulties in obtaining these data promptly, cause revisions to be often one or two months late.

AVERAGE RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA - Cont'd.

	Beef Sirloin (Pound)	Beef Chuck (Pound)	Veal Roast (Pound)	Mutton Roast (Pound)	Pork Fresh (Pound)	Pork Salt (Pound)	Bacon Breakfast (Pound)	Lard Pure (Pound)	Eggs Fresh (Dozen)	Eggs Storage and Cooking (Dozen)	Milk (Quart)	Butter Dairy (Pound)	Butter Creamery (Pound)	Cheese (Pound)
1929														
May	36.4	22.5	23.9	31.5	30.3	27.2	38.3	21.9	35.0	30.8	13.0	44.1	48.5	33.9
June	38.1	24.2	24.4	31.1	31.1	27.7	39.6	22.0	35.1	31.0	12.7	40.7	44.7	33.2
July	38.2	24.3	24.6	31.8	31.6	28.1	39.6	22.0	36.0	32.0	12.7	39.2	44.1	33.2
August	38.4	24.0	24.6	32.3	32.8	28.1	41.0	22.2	39.2	34.6	12.7	40.2	44.9	33.3
September	37.6	23.3	24.6	31.8	32.5	28.5	41.6	21.9	47.4	41.5	12.4	41.8	46.0	33.2
October	36.9	22.6	24.8	30.9	31.3	27.7	41.0	21.7	51.3	45.1	12.4	42.6	46.9	33.0
November	35.8	22.3	24.9	30.3	30.0	27.5	40.3	21.5	58.3	48.6	12.9	43.6	47.4	33.1
December	35.0	22.1	25.0	30.2	28.9	27.2	39.6	21.4	64.7	50.4	12.9	43.9	47.5	33.2
1930														
January	35.9	22.7	25.0	31.0	29.8	27.4	39.6	21.3	64.4	52.3	13.6	44.0	47.5	33.1
February	36.3	23.1	24.9	31.2	30.1	27.5	39.7	21.4	59.7	51.8	13.4	42.2	46.4	32.6
March	36.2	23.2	25.7	31.7	30.6	27.7	40.3	21.5	52.0	45.8	13.4	41.5	45.4	32.9
April	36.6	23.4	24.9	32.0	30.5	27.6	40.4	21.4	36.9	32.6	13.3	39.4	43.2	32.9
May	37.3	24.0	24.4	32.4	30.5	27.0	40.3	21.3	34.9	31.1	13.3	36.4	39.5	32.9
June	38.0	24.3	24.1	31.9	30.8	27.3	40.3	21.4	35.6	31.7	12.9	34.9	38.7	32.6
July	37.5	23.4	23.8	31.1	30.4	27.0	40.4	21.3	36.2	32.7	12.6	33.0	36.3	31.6
August	36.6	22.6	23.3	30.0	30.3	27.6	40.2	21.1	37.3	33.8	12.0	32.1	35.8	31.6
September	34.9	21.1	22.9	29.7	29.9	27.2	39.9	21.0	38.6	34.6	12.2	33.1	36.5	31.2
October	33.8	20.2	22.9	28.2	29.6	27.1	39.9	21.1	42.5	37.9	12.2	34.9	38.7	30.7
November	32.4	19.3	22.2	27.3	28.5	27.1	39.6	21.2	51.0	42.9	12.4	35.5	38.9	30.1
December	31.6	18.5	21.8	27.2	26.8	26.7	39.0	20.9	58.3	45.9	12.4	34.9	38.2	29.9
1931														
January	31.3	18.6	21.8	26.7	25.8	26.1	38.3	20.8	50.3	40.1	12.3	33.8	37.3	29.2
February	31.2	18.5	21.9	27.6	25.4	26.1	37.2	20.2	35.0	27.4	12.2	33.4	37.7	28.7
March	29.4	17.1	20.8	26.9	23.1	24.7	34.4	18.4	33.9	27.6	12.1	33.0	37.6	28.2
April	29.2	17.0	19.7	26.8	22.9	23.9	31.9	16.7	28.4	23.2	11.9	33.2	37.2	27.8
May	29.3	16.3	18.2	27.0	22.6	23.2	31.1	16.1	25.5	20.6	11.6	28.9	32.8	26.6
June	28.8	16.0	17.8	27.0	22.7	23.2	29.9	15.2	23.6	19.6	11.1	23.7	27.1	23.5
July	28.8	15.6	17.6	26.6	23.2	22.9	29.2	14.6	24.3	20.3	11.0	23.2	26.8	23.7
August	28.9	15.2	16.7	26.4	24.5	22.3	28.9	14.2	26.1	22.0	10.8	23.5	27.0	23.0
September	28.2	14.5	16.5	24.8	22.3	22.0	28.0	13.8	30.3	25.7	10.8	23.5	27.2	22.9
October	27.1	14.1	16.2	23.3	19.9	19.7	26.1	13.3	32.4	27.7	10.8	23.3	26.8	22.9
November	26.1	13.8	16.0	22.2	18.3	18.8	24.2	12.9	44.4	34.4	10.8	23.1	26.2	22.5
December	24.9	13.2	15.8	21.9	16.6	17.8	22.3	13.0	49.5	36.7	10.8	23.7	27.2	22.5
1932														
January	25.0	13.3	15.3	22.2	16.0	17.2	20.8	12.8	41.8	32.6	10.7	24.3	27.5	22.1

AVERAGE RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA (Concluded)

Year and Month	Bread (Pound)	Flour (Pound)	Rolled Oats (Pound)	Rice (Pound)	Beans (Pound)	Apples Evaporated (Pound)	Prunes (Pound)	Sugar Granulated (Pound)	Sugar Yellow (Pound)	Tea (Pound)	Coffee (Pound)	Potatoes (Peck)	Vinegar (Pint)
1929													
May	7.4	4.9	6.3	10.4	12.0	20.8	13.5	7.2	6.9	70.8	60.7	25.2	7.8
June	7.3	4.8	6.2	10.3	12.0	21.0	13.6	7.1	6.7	70.4	60.4	26.3	7.9
July	7.3	4.8	6.3	10.3	11.9	21.1	13.7	7.2	6.8	70.4	60.5	30.1	7.7
August	7.3	5.3	6.4	10.3	11.9	21.5	13.8	7.0	6.8	70.4	60.2	55.3	7.8
September	7.6	5.3	6.4	10.4	11.9	21.1	14.2	7.1	6.8	70.5	60.2	43.9	7.9
October	7.6	5.3	6.4	10.3	11.8	20.9	14.6	7.2	6.9	70.1	60.2	42.3	7.8
November	7.6	5.3	6.4	10.2	11.3	21.3	15.3	7.3	6.9	70.2	60.6	42.4	7.8
December	7.6	5.3	6.4	10.3	10.8	21.2	15.6	7.3	6.9	70.2	60.4	42.9	7.8
1930													
January	7.8	5.2	6.4	10.3	10.4	21.0	16.1	7.2	6.9	70.5	60.4	44.3	7.8
February	7.8	5.2	6.3	10.2	10.1	20.8	16.4	7.2	6.9	69.8	59.7	47.3	7.7
March	7.8	5.1	6.2	10.2	9.9	20.7	16.3	7.2	6.9	68.4	58.8	47.8	7.8
April	7.8	5.0	6.3	10.2	9.5	20.6	16.5	7.1	6.8	67.8	58.6	45.0	7.8
May	7.8	5.0	6.2	10.1	9.3	20.3	16.3	6.9	6.6	65.8	57.8	49.1	7.8
June	7.8	4.9	6.2	10.2	9.6	20.8	16.4	6.8	6.5	60.5	57.3	50.7	7.8
July	7.6	4.8	6.2	10.1	9.5	20.7	15.9	6.7	6.3	59.7	56.7	49.4	7.8
August	7.6	4.7	6.2	10.1	9.3	20.1	15.6	6.6	6.4	58.9	56.3	44.3	7.8
September	7.1	4.6	6.1	10.0	9.3	20.0	15.2	6.4	6.2	59.1	55.5	32.3	7.7
October	7.0	4.3	5.9	10.1	9.2	20.4	14.8	6.4	6.2	58.9	54.8	30.6	7.7
November	6.8	4.1	5.6	10.0	8.7	20.0	13.9	6.4	6.2	58.1	54.2	28.6	7.7
December	6.4	3.8	5.5	9.8	8.1	19.0	13.0	6.4	6.2	57.5	53.9	27.1	7.7
1931													
January	6.5	3.7	5.3	9.8	7.7	18.6	12.6	6.3	6.1	57.3	53.2	26.5	7.7
February	6.4	3.5	5.1	9.6	7.1	18.6	12.3	6.3	6.1	56.5	51.7	25.9	7.7
March	6.4	3.4	5.1	9.5	6.5	18.3	12.1	6.3	6.0	56.3	51.2	24.7	7.7
April	6.5	3.4	5.0	9.5	6.3	17.6	12.1	6.3	6.0	55.8	50.3	23.4	7.6
May	6.4	3.3	5.1	9.1	6.1	17.2	11.9	6.2	6.0	55.1	50.0	23.2	7.6
June	6.3	3.3	5.0	9.3	6.1	16.9	11.7	6.2	6.0	54.7	49.0	21.9	7.6
July	6.3	3.2	5.0	9.3	6.1	17.0	12.0	6.2	6.0	55.1	49.1	22.7	7.7
August	6.3	2.9	5.0	9.1	5.9	17.1	11.7	6.2	6.0	54.9	49.2	29.3	7.6
September	6.3	3.1	5.0	9.1	5.9	17.4	12.2	6.2	6.0	54.3	47.9	20.6	7.7
October	6.3	3.0	4.8	9.0	5.6	16.8	11.9	6.2	6.0	53.6	47.1	17.6	7.6
November	6.3	2.9	4.6	8.8	5.1	16.7	12.1	6.2	6.0	52.7	45.9	16.1	7.6
December	6.2	3.0	4.7	8.8	4.9	17.6	11.8	6.2	5.9	52.4	45.0	16.1	7.5
1932													
January	6.3	3.1	4.7	8.7	4.8	16.6	11.7	6.1	5.9	51.4	44.6	16.6	7.6

INDEX NUMBERS OF SECURITY PRICES

MOVEMENT OF INDEXES IN JANUARY, 1932.
TRADERS' INDEX

The "Traders' Index" of prices of the twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto Exchanges was 402.8 for the month of January, 1932, as compared with 390.7 for December, 1931, (monthly indexes are simple averages of weekly figures).

Some of the principal changes in price during the month were as follows:- Page-Hersey fell from $69.5 to $63.6, Canadian Dredge and Dry Dock from $16.2 to $15.0, Bell Telephone from $121.6 to $119.0, Consumers Gas from $165.4 to $163.1, National Steel Car from $12.5 to $10.2, British Columbia Power "A" from $26.0 to $24.0, Montreal Light, Heat and Power from $38.0 to $36.1 and Steel of Canada from $22.3 to $20.9. Ford "A" rose from $11.7 to $13.2, Brazilian from $11.1 to $12.5, C.P.R. from $15.4 to $16.6 and Consolidated Mining and Smelting from $69.0 to $70.0.

Sales of Walkers declined from 41,100 to 17,100, Brazilian from 53,700 to 41,700, International Nickel from 50,900 to 40,600, Massey-Harris from 13,400 to 5,900, Canadian Car and Foundry from 6,200 to 2,300, Steel of Canada from 6,100 to 5,100, Dominion Stores from 3,800 to 1,400, Bell Telephone from 3,300 to 1,000 and Cockshutt Plow Co. from 4,300 to 2,300. Montreal Light, Heat and Power mounted from 1,400 to 18,000, McColl-Frontenac Oil from 400 to 7,500 and Dominion Bridge from 600 to 2,000.

NOTE: The Traders' Index measures the trend of gains or losses for an "Average" Trader on the Montreal and Toronto Stock Exchanges, who buys and sells as a whole and turns over his investments every week. It is based upon the prices of the 25 best selling Industrial and Public Utility Common Stocks on the Montreal and Toronto Exchanges.

Index numbers of the total money value discontinued.

Date	Prices
1926	100
1929	
July	1032.1
August	1170.1
September	1230.4
October	1125.8
November	769.2
December	786.7
1930	
January	828.9
February	864.3
March	898.6
April	1010.9
May	921.2
June	821.3
July	768.6
August	731.3
September	778.4
October	618.1
November	612.7
December	596.5
1931	
January	609.8
February	660.2
March	714.3
April	621.5
May	495.2
June	464.8
July	492.4
August	470.7
September	394.5
October	360.6
November	448.5
December	390.7
1932	
January	402.8

INVESTORS' INDEX NUMBERS OF COMMON STOCKS

The monthly index of ninety-six industrial stocks declined from 74.3 in December to 73.7 in January. All sub-groups, with the exception of Milling, Beverages and Iron and Steel, were lower. Food and Allied Products fell from 98.9 to 94.7, Oils from 108.7 to 107.8 and Miscellaneous from 87.7 to 86.9 while Iron and Steel remained unchanged at 77.2. Eighteen Utilities showed a slight decrease from 59.3 to 59.1, Power and Traction declining from 80.3 to 76.8 and Telephone and Telegraph from 90.5 to 88.3 while Transportation rose from 38.0 to 40.9. Eight companies located abroad mounted from 51.5 to 54.3. In this group, Utilities rose from 39.7 to 42.9 and International Petroleum, the Industrial included, from 64.8 to 67.1. Eight banks dropped from 92.9 in December to 90.3 in January.

PREFERRED STOCKS

The index number of twenty-two preferred stocks was 60.8 in January as compared with 63.0 in December. Canada Cement fell from 70.5 to 63.2, Canada Bread from 95.0 to 83.8, Canadian Car and Foundry from 15.8 to 15.5, Dominion Glass from 125.0 to 102.0, Moore Preferred "A" from 95.0 to 93.0, Moore Preferred "B" from 97.8 to 96.7 and Maple Leaf from 20.8 to 16.4. Canadian General Electric rose from 55.0 to 55.7.

INDEX NUMBERS OF 22 PREFERRED STOCKS

1926 - 1932

(1926 = 100)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1926	100.4	101.4	100.9	99.6	98.3	98.7	99.1	99.4	100.0	100.2	101.0	101.4
1927	102.1	102.5	102.7	102.6	102.5	102.1	102.5	103.8	104.8	107.8	110.8	111.8
1928	111.5	110.9	109.9	111.4	111.7	111.2	110.3	107.5	107.6	106.2	104.0	107.9
1929	107.4	108.1	106.8	104.3	104.3	104.8	104.8	105.6	105.1	102.9	99.8	100.4
1930	97.9	98.8	100.0	103.4	102.6	99.5	97.4	97.1	96.2	83.4	81.9	82.5
1931	83.2	83.4	84.2	78.8	73.8	72.6	71.8	69.1	64.2	63.9	66.5	63.0
1932	60.8											

WEIGHTED INDEX NUMBERS OF 20 MINING STOCKS

1926 = 100

The weighted index number of twenty mining stocks computed by the Dominion Bureau of Statistics on the base 1926=100, was 59.2 for the week ending January 28th, as compared with 59.8 for the previous week.

Eleven gold stocks remained unchanged (59.8), four gold-copper stocks fell from 64.1 to 61.6, and five silver and miscellaneous stocks from 27.0 to 25.4.

Among the gold stocks the weekly average prices behaved as follows:- Dome declined from $10.08 to $9.92, Kirkland Lake from 52¢ to 50¢, McIntyre from $18.47 to $18.10, Teck-Hughes from $4.78 to $4.72 and Wright-Hargreaves from $2.90 to $2.86. Hollinger mounted from $5.36 to $5.48, Lake Shore from $28.59 to $28.80, Premier from 60¢ to 62¢ and Sylvanite from 61¢ to 63¢.

Average weekly prices were lower for all of the gold-copper stocks. Amulet dropped from 19¢ to 18¢, Hudson Bay from $2.65 to $2.58, Noranda from $15.56 to $15.86 and Sherritt-Gordon from 62¢ to 60¢.

In the silver and miscellaneous group, Mining Corporation fell from $1.38 to $1.35 and Nipissing from $1.08 to $1.04.

INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS

1926=100

	General Banks	Utilities					Industrial									Companies Abroad	
Number of Securities	Total	Total	Total	Transportation	Telephone Telegraph	Power and Traction	Total	Iron & Steel & Iron & Steel Products	Pulp and Paper	Milling	Oils	Textiles and Clothing	Food and Allied Products	Beverages	Miscellaneous	Total	Industrial	Utility
1932	130	8	18	2	2	14	96	19	9	5	4	9	21	8	21	8	1	7
1929																		
October	186.4	131.4	149.3	135.0	121.5	174.3	255.4	248.8	92.6	244.0	348.0	84.8	155.8	102.4	351.7	172.7	151.8	206.2
November	154.7	117.9	130.9	128.3	114.8	141.3	209.4	212.9	77.4	206.1	296.4	79.2	138.9	88.0	267.6	129.5	125.9	141.4
December	156.5	117.4	131.6	122.6	114.4	148.5	210.0	231.6	76.0	196.8	296.1	79.4	139.8	93.8	266.2	137.9	137.6	146.6
1930																		
January	155.7	120.3	133.3	123.0	115.7	151.6	209.1	232.5	63.4	174.7	286.6	78.9	140.0	85.8	287.7	130.3	131.4	136.9
February	155.3	120.4	141.0	139.9	117.5	151.6	205.5	224.8	63.3	171.9	263.0	76.2	136.9	79.2	305.2	121.0	117.8	131.6
March	157.6	118.3	137.4	132.4	115.8	151.2	210.2	221.8	64.9	156.2	270.8	72.4	132.5	77.5	317.4	133.2	128.8	145.8
April	166.5	118.6	143.7	132.7	115.3	164.9	220.9	233.5	69.9	163.6	296.5	72.3	145.3	87.4	316.4	150.7	139.8	171.4
May	152.1	117.7	133.3	127.9	113.3	147.0	296.3	221.1	62.2	158.8	265.0	72.0	142.6	88.5	266.7	139.8	128.1	160.7
June	134.7	115.2	124.2	122.5	111.6	132.3	165.4	192.1	56.1	149.7	222.0	67.3	132.9	77.9	215.4	123.8	114.6	141.2
July	132.0	113.1	122.3	117.8	111.3	132.6	162.2	193.0	52.9	138.3	217.1	68.0	125.0	77.1	213.0	119.5	113.3	133.4
August	125.1	113.3	116.0	109.2	112.6	127.0	153.1	189.1	49.4	129.3	206.6	68.2	123.1	73.3	193.8	110.4	112.0	115.2
September	130.8	117.6	123.1	112.4	114.2	139.3	160.1	186.8	45.3	128.7	226.3	72.9	122.3	72.1	204.2	112.2	110.2	121.1
October	111.3	113.3	112.7	107.6	111.3	121.6	129.2	146.8	30.6	109.0	185.1	64.5	108.8	63.3	161.7	86.6	89.3	88.8
November	109.6	109.3	109.5	105.7	110.1	116.6	129.0	145.9	27.2	107.3	190.0	62.7	104.9	61.1	160.0	85.8	88.6	87.7
December	103.1	108.2	104.7	96.7	108.2	115.6	120.3	142.2	25.0	112.3	178.9	65.0	105.0	59.2	141.2	76.1	80.6	75.6
1931																		
January	106.9	109.1	107.3	102.2	106.7	115.6	124.7	143.7	23.8	107.6	190.8	65.9	112.0	69.3	141.0	83.6	90.9	80.5
February	111.6	110.1	114.9	109.4	111.6	124.2	129.3	149.5	22.8	102.1	184.5	65.5	123.4	75.1	159.6	84.9	85.3	89.2
March	110.8	111.6	116.1	105.1	110.2	132.6	127.8	151.8	21.8	102.8	169.0	62.5	128.7	74.9	169.1	79.3	76.7	86.6
April	97.1	109.1	104.8	92.0	108.4	121.3	106.8	126.7	18.1	86.2	137.0	59.3	122.6	67.2	140.5	67.8	70.0	69.1
May	81.4	101.3	85.2	71.0	100.5	100.8	89.0	103.2	14.4	56.2	119.6	49.9	109.8	57.0	112.8	58.7	65.1	55.1
June	80.1	97.1	80.4	65.9	101.3	95.1	91.1	99.1	13.6	53.0	127.2	49.7	106.0	55.7	116.0	59.8	63.8	58.8
July	83.7	100.3	81.7	65.1	103.2	99.0	94.6	101.6	13.9	72.4	131.2	50.6	114.1	56.7	120.2	69.3	71.0	71.4
August	81.3	97.3	76.6	54.8	100.8	99.6	94.4	100.6	12.6	69.5	141.5	50.2	112.5	55.7	111.4	68.1	78.2	61.0
September	68.6	94.3	65.4	44.1	95.4	86.5	79.3	85.9	11.5	56.8	115.0	46.1	105.8	49.1	93.4	49.1	58.8	41.2
October	64.6	92.9	60.1	38.8	90.1	81.2	74.3	78.3	10.3	57.5	107.4	45.4	101.0	45.3	88.2	48.0	60.0	37.5
November	71.9	92.9	63.5	43.7	93.5	82.9	86.6	88.8	12.2	69.5	132.3	46.1	107.1	48.9	100.5	58.8	75.1	44.1
December	64.8	92.9	59.3	38.0	90.5	80.3	74.3	77.2	10.7	65.9	108.7	45.2	98.9	42.1	87.7	51.5	64.8	39.7
1932																		
January	64.8	90.3	59.1	40.9	88.3	76.8	73.7	77.2	10.5	66.5	107.8	44.9	94.7	42.5	88.9	54.3	67.1	42.9

2/2/32.EB.

INDEX NUMBERS OF TWENTY MINING STOCKS

1926 = 100

	Gold 11	Copper 4	Silver and Miscellaneous 5	Total Index 20
1930				
April	65.6	139.8	43.5	83.3
May	64.5	144.6	35.8	76.3
June	64.3	126.3	32.2	73.1
July	61.3	115.3	28.1	68.7
August	61.2	111.6	29.4	68.0
September	62.6	108.4	28.5	68.7
October	59.7	76.2	25.1	61.3
November	56.9	83.3	28.3	60.5
December	57.8	69.1	30.0	59.2
1931				
January	68.1	74.4	34.1	68.5
February	72.0	82.7	36.8	73.3
March	72.3	96.7	43.9	77.1
April	77.5	103.7	39.2	82.3
May	72.3	90.1	35.1	75.9
June	68.6	75.1	31.5	69.1
July	66.8	79.1	32.0	68.6
August	66.0	77.1	33.1	67.8
September	62.6	67.8	32.1	63.1
October	60.7	58.4	29.4	59.5
November	64.4	68.6	32.3	64.6
December	59.0	62.4	27.6	59.0
Week ending Dec. 3rd.	61.1	63.1	28.7	60.8
" " " 10th	61.1	66.0	28.2	61.4
" " " 17th	57.3	59.8	26.5	57.1
" " " 24th	57.3	63.0	27.1	57.8
" " " 31st	58.1	60.2	27.3	57.8
1932				
January	60.1	62.5	26.5	59.7
Week ending Jan. 7th	60.0	60.8	26.7	59.3
" " " 14th	60.9	63.7	26.9	60.6
" " " 21st	59.8	64.1	27.0	59.8
" " " 28th	59.8	61.6	25.4	59.2

WEEKLY AVERAGE PRICES OF 20 MINING STOCKS

November, 1931, to January, 1932.

	NOVEMBER				DECEMBER				JANUARY			
	5th	12th	19th	26th	3rd	10th	17th	24th	31st	7th	14th	21st	28th
Gold Group													
Coniarum	.39	.39	.39	.28	.30	.30	.30	.30	.30	.34	.34	.34	.32
Dome	10.30	10.38	10.37	9.98	9.74	9.84	9.33	9.51	9.50	9.80	9.80	10.00	9.92
Hollinger	6.04	6.32	6.26	5.90	5.80	5.84	5.34	5.22	5.29	5.52	5.52	5.36	5.48
Kirkland Lake	.53	.56	.57	.52	.52	.51	.42	.50	.52	.52	.52	.52	.50
Lake Shore	28.17	29.12	29.05	28.72	28.01	27.82	26.72	26.06	27.64	28.73	28.73	28.59	28.80
McIntyre	18.98	20.42	19.47	18.87	18.04	18.72	17.08	17.21	17.03	18.69	18.69	18.47	19.10
Premier	.57	.74	.67	.64	.62	.63	.59	.58	.57	.60	.60	.60	.62
Sylvanite	.67	.67	.66	.66	.64	.62	.57	.59	.59	.62	.62	.61	.63
Teck-Hughes	5.71	5.91	5.57	5.22	5.15	5.11	4.82	4.78	4.76	5.10	5.10	4.78	4.72
Vipond Consolidated	.55	.61	.58	.54	.51	.44	.39	.43	.42	.40	.40	.39	.38
Wright-Hargreaves	2.93	3.02	3.12	3.04	2.96	2.97	2.74	2.73	2.80	2.93	2.93	2.90	2.86
Gold-Copper Group													
Amulet	.16	.25	.22	.19	.19	.19	.17	.19	.19	.20	.20	.19	.18
Hudson Bay	3.06	4.03	3.53	3.10	2.97	2.93	2.73	2.88	2.56	2.72	2.72	2.65	2.58
Noranda	16.12	17.90	17.33	15.60	15.66	16.74	15.82	15.78	15.29	16.28	16.28	16.56	15.86
Sherritt-Gordon	.55	.77	.72	.65	.63	.62	.59	.64	.64	.63	.63	.62	.60
Silver and Miscellaneous													
Castle-Tretheway	.21	.27	.21	.21	.17	.17	.16	.15	.14	.15	.15	.15	.14
Coniagas	1.25	1.15	1.15	1.15	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	.75
Keely	.25	.31	.24	.24	.24	.24	.28	.28	.23	.23	.23	.23	.23
Mining Corporation	1.42	1.74	1.57	1.43	1.43	1.41	1.21	1.31	1.37	1.35	1.35	1.38	1.35
Nipissing	1.22	1.52	1.31	1.30	1.18	1.14	1.11	1.09	1.13	1.10	1.10	1.08	1.04

2/2/32.EB.

INDEX NUMBERS OF INTEREST RATES IN CANADA

1926=100

The index numbers of Interest Rates calculated from the yields of the most popular Ontario Bonds on the basis 1926=100 indicated an increase in January, being 119.8 as compared with 108.6 for December. The index is based on information received from Messrs. Wood, Gundy and Company Limited, showing the yield on these bonds to be on a 5.74% basis for January.

Index Numbers of Interest Rates in Canada Calculated
From Yields of Ontario Bonds, 1900-1932.

Base 1926=100

	1900	1901	1902	1903	1904	1905	1906	1907
January	73.1	77.9	79.3	78.5	78.5	78.5	76.2	78.3
April	74.1	78.5	79.3	78.5	78.5	75.2	76.2	81.4
June	75.2	78.7	79.3	78.5	79.3	74.1	76.2	85.6
October	77.2	78.7	79.3	78.5	79.3	75.2	76.8	87.7
December	77.7	79.3	78.5	78.5	78.3	76.2	77.2	88.7

	1908	1909	1910	1911	1912	1913	1914	1915
January	88.7	82.5	81.4	83.5	83.5	88.7	91.9	88.7
April	87.7	81.4	82.5	81.0	85.6	89.8	90.8	91.9
June	86.6	80.4	82.5	81.0	86.6	90.8	88.7	93.9
October	85.6	80.4	82.5	81.4	87.7	91.9	88.7	104.4
December	83.5	81.4	83.5	83.5	88.7	91.9	88.7	109.6

	1916	1917	1918	1919	1920	1921	1922	1923
January	109.6	100.2	125.3	121.1	120.0	125.3	116.9	112.7
April	110.6	109.6	125.3	116.9	121.1	125.3	112.7	107.5
June	109.6	114.8	126.3	112.7	125.3	126.3	112.7	107.5
October	104.4	123.2	125.3	116.9	129.4	126.3	111.7	107.9
December	102.3	125.3	125.3	120.0	128.4	119.4	113.2	107.3

	1924	1925	1926	1927	1928	1929	1930	1931	1932
January	106.5	99.2	100.2	97.1	89.8	97.1	102.3	95.0	119.8
February	106.1	100.2	100.2	97.1	87.7	98.1	102.3	95.0	
March	106.1	100.2	100.2	96.0	88.7	101.3	101.3	92.9	
April	106.1	100.2	100.2	95.2	88.7	103.3	101.3	92.9	
May	106.1	99.2	100.2	95.0	90.8	104.4	101.3	91.9	
June	105.8	99.2	100.2	95.0	91.9	103.3	100.8	91.9	
July	103.5	99.2	100.2	95.0	93.9	103.3	100.2	92.9	
August	99.2	99.2	100.2	95.0	96.0	102.3	96.0	91.9	
September	99.2	99.2	100.2	95.0	96.0	104.4	92.9	97.1	
October	100.2	100.2	100.2	93.9	95.0	103.3	93.9	103.3	
November	99.2	100.2	99.2	93.3	95.0	103.3	93.9	105.4	
December	99.2	100.2	99.2	90.8	96.0	102.3	93.9	108.6	

MONTHLY AVERAGE EXCHANGE QUOTATIONS AT MONTREAL, 1931 - 1932.

Note: The nominal closing quotations in Canadian funds upon which these averages are based, have been supplied by the Bank of Montreal.

	New York Funds Montreal par 1.00	London Sterling	France Francs	Belgium Belgas	Italy Lire	Switzerland Francs	Holland Guilders	Norway Kroner	Sweden Kroner	Denmark Kroner
		4.8666	.0392	.1390	.0526	.1930	.4020	.2680	.2680	.2680
	$	$	$	$	$	$	$	$	$	$
1931 -										
December -										
High	1.250	4.32	.0492	.1740	.0644	.2440	.5040	.2355	.2425	.2420
Low	1.158	3.84	.0452	.1606	.0598	.2255	.4650	.2120	.2140	.2130
Average	1.2105	4.092	.047565	.168781	.062131	.236358	.48790	.22445	.228558	.226827
1932 -										
January-										
High	1.191	4.13	.0471	.1667	.0607	.2342	.4811	.2268	.2298	.2284
Low	1.153	3.97	.0455	.1610	.0580	.2253	.4646	.2172	.2236	.2199
Average	1.173	4.028	.04624	.16381	.05946	.22953	.47265	.22041	.22646	.22272

	Spain Pesetas	Czechoslovakia Kroner	Argentine Pesos (Paper) .4244	Australia (Pounds) 4.8666	Brazil Milreis .1196	Germany Reichsmarks .2382	India Rupees .3650	Hong Kong Dollars -	Japan Yen .4985
	$	$	$	$	$	$	$	$	$
1931 -									
December -									
High	.1060	.0372	.3364	3.45	.0810	.2959	.3271	.3220	.5958
Low	.0972	.0343	.3090	2.94	.0752	.2717	.2893	.2825	.4280
Average	.10219	.036035	.321279	3.239	.078171	.28632	.316165	.30553	.53452
1932 -									
January-									
High	.1012	.0355	.3090	3.72	.0774	.2823	.3093	.3036	.4620
Low	.0957	.0343	.2939	3.18	.0748	.2712	.3038	.2875	.4039
Average	.09893	.03491	.30304	3.238	.07609	.27791	.30705	.29587	.42905

5/2/32 SV

MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1928-1931.

Issued by the Standard Statistics Company Inc. of New York
1926=100

	Total 404 Stocks	Industrial 337 Stocks	Railroads 33 Stocks	Utilities 34 Stocks
1928				
January	134.4	137.4	125.3	129.5
February	132.3	134.8	121.6	130.9
March	137.9	141.1	125.9	134.4
April	145.9	149.5	130.7	142.5
May	152.1	154.9	133.2	155.3
June	145.3	148.2	126.7	148.1
July	144.2	147.8	124.6	145.3
August	148.3	152.6	126.5	147.9
September	156.6	162.2	129.6	155.8
October	159.1	166.2	128.2	154.5
November	171.1	178.9	134.9	168.6
December	171.4	178.4	134.9	173.4
1929				
January	185.2	192.5	141.8	192.7
February	186.5	192.3	141.6	202.4
March	189.1	196.0	140.4	203.7
April	186.6	193.4	138.3	201.4
May	187.8	192.6	138.7	212.3
June	190.7	191.0	144.8	233.0
July	207.3	202.7	160.0	272.8
August	218.1	210.3	165.4	304.3
September	225.2	216.1	168.1	321.0
October	201.7	194.4	157.0	276.6
November	151.1	144.8	135.1	194.4
December	153.8	146.9	136.3	200.9
1930				
January	156.3	148.8	136.5	208.7
February	165.5	155.9	142.5	230.6
March	172.4	163.0	143.2	242.1
April	181.0	170.8	141.7	263.7
May	170.5	160.1	136.0	250.0
June	152.8	143.1	124.5	223.5
July	149.3	139.8	124.2	215.4
August	147.6	138.7	121.2	212.7
September	148.8	139.3	122.6	216.4
October	127.6	117.8	110.9	187.0
November	116.7	108.5	102.1	167.4
December	109.4	101.9	93.5	157.9
1931				
January	112.3	103.4	100.4	163.4
February	119.8	110.3	104.7	177.9
March	121.6	111.8	97.2	188.9
April	109.2	100.3	87.3	169.8
May	98.0	89.4	76.8	156.4
June	95.1	86.5	74.0	153.0
July	98.2	89.8	75.3	157.5
August	95.5	88.5	66.2	154.0
September	81.7	75.8	56.1	131.9
October	69.7	64.8	48.4	111.9
November	71.7	67.5	46.0	114.7
December	57.7	54.3	33.0	95.6

WORLD PRICE MOVEMENTS, DECEMBER, 1931.

WHOLESALE

The year closed with two well defined movements apparent in wholesale prices of major countries of the world. In those which have adhered to the gold standard, price levels apparently were declining at a rate not matched since the time of the most severe period of the recession about one year ago. France, Germany, Holland, and the United States furnished examples of this type. On the other hand, were to be observed a considerable number of countries in which abandonment of the gold standard had produced a pronounced upward reaction in price levels. Evidence of this movement was furnished by indexes for Denmark, Finland, Japan, and Norway. Wholesale price series for the United Kingdom, however, offered important exceptions to this last statement, and it is of interest to note that their decline in December interrupted an advance that did not appear to have fully balanced the depreciation of sterling exchange.

A comparison of the movement of wholesale price indexes throughout 1931, with that for 1930, showed that where currencies had been unaffected by exchange developments, the recession was about as great as in the preceding year, e.g., France, Germany, and the United States. Indexes computed in terms of depreciated currencies were in a number of cases higher or very little below levels of a year ago--viz., those for the United Kingdom, Finland, Austria, and Japan.

Comparative Wholesale Prices Data for December, 1931, November, 1931, and December, 1930.

Country	Dec. 1931	Nov. 1931	Dec. 1930	Dec.1931, +or-p.c. compared with		Index
				Nov. 1931	Dec. 1930	
Austria	112	112	107	Unchanged	+ 4.7	Federal Statistical Office, Jan.-July, 1914=100
Canada	70.3	70.6	77.7	- 0.4	- 9.5	Dom.Bureau of Statistics,1926=100
Denmark	119	117	120	+ 1.7	- 0.8	Official, 1913=100
Estonia	85	86	96	- 1.2	-11.5	Official, 1913=100
Finland	92	87	86	+ 5.7	+ 7.0	Official, 1926=100
France	404.4	408.3	487.6	- 1.0	-17.1	Statistique Générale, 1913=100
Germany	103.7	106.6	117.8	- 2.7	-12.0	Federal Statistical Office, 1913=100
Holland	85	89	107	- 4.5	-20.6	Central Bureau of Statistics,1913=100
Hungary	99	99	90	Unchanged	+10.0	Official, 1913=100
Japan	114.1	111.1	121.5	+ 2.7	- 6.1	Bank of Japan, 1913=100
Norway	122	119	130	+ 2.5	- 6.2	Official, 1913=100
United Kingdom	105.9	106.4	108.9	- 0.5	- 2.8	Board of Trade, 1913=100
United States	66.3	68.3	78.4	- 2.9	-15.4	Bureau of Labor Statistics,1926=100

WORLD PRICE MOVEMENTS, DECEMBER, 1931

COST OF LIVING

Living cost indexes in December were for the most part firmer or unchanged. Series for Germany, the United Kingdom, and the United States, however, provided important exceptions to this statement.

The total decline in living costs during 1931 as measured by index numbers was extremely varied in different countries, and bore little relation to movements in 1930. The Paris index for example, which advanced 5.6 p.c. in 1930, fell 14.4 p.c. in 1931. In the United Kingdom the Ministry of Labour index dropped 6.7 p.c. and 3.9 p.c. in 1930 and 1931 respectively, while corresponding figures for the National Industrial Conference Board series for the United States were 8.9 p.c. and 10.2 p.c. Other noteworthy declines recorded for the past two years were as follows:

3.9 p.c. and

Germany, 7.2 p.c. and 6.9 p.c.; Norway,/ 5.7 p.c.; Finland, 10.8 p.c. and 2.8 p.c.; and Canada 4.9 p.c. and 9.8 p.c.

Comparative Cost of Living Data for December, 1931, November, 1931, and December, 1930.

Country	Dec. 1931	Nov. 1931	Dec. 1930	Dec. 1931 + or - p.c. compared with		Index
				Nov. 1931	Dec. 1930	
Austria	108	108	108	Unchanged	Unchanged	Cost of Living, Vienna, July, 1914=100
Canada	86.5	86.6	95.9	- 0.1	- 9.8	Dominion Bureau of Statistics, 1926=100
Finland	137	135	141	+ 1.5	- 2.8	Cost of Living - 21 Towns, Jan.-June, 1914=100
France	113	113	132	Unchanged	-14.4	13 Articles, 11 Foods, Paris, July, 1914=100
Germany	130.4	131.9	141.6	- 1.1	- 6.9	Cost of Living, 72 Towns, 1913-14=100
Hungary	100	100	99	Unchanged	+ 1.0	Cost of Living, Budapest, 1913=100
Japan	135	130	140	+ 3.8	- 3.6	Cost of Living, Tokio, July, 1914=100
Norway	150	150	159	Unchanged	- 5.7	Cost of Living, July, 1914=100
United Kingdom	147	148	153	- 0.7	- 3.9	Ministry of Labour, July, 1914=100
United States	83.1	83.9	92.5	- 1.0	-10.2	National Industrial Conference Board, 1923=100

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

	CANADA						UNITED STATES							
	Dominion Bureau of Statistics													
Authority	General Index		Consumers' Goods	Producers' Goods	Raw and Partly Mfd. Goods	Fully and Chiefly Mfd. Goods	Irving Fisher		Bureau of Labor Statistics	Bradstreet		Dun		Annalist
No. of Commodities	502	236	204	351	232	276	200		550	106		200		72 Series
Base	1926	1913	1926	1926	1926	1926	1913	1926	1926		1913		1913	1913
1913	64.0	100	61.9	67.4			100	66.2	69.8	9.2115	100	120.885	100	100
1914	65.5	102.3	62.7	69.7	61.6	67.4		65.0	68.1	8.9034	97	122.211	101	
1918	127.4	199.0	107.4	131.5	103.3	123.2		128.7	131.3	18.7117	203	229.220	190	
1919	133.9	209.2	118.7	139.0	105.3	121.7		136.7	138.6	18.6642	203	230.846	190	
1920	155.9	243.5	140.0	163.1	125.2	142.6		219.8	154.4	18.8095	204	248.721	205	
1921	110.0	171.8	108.0	112.8	111.5	123.3		97.3	97.6	11.3696	123	170.451	141	
1922	97.3	152.0	95.1	99.1	103.4	108.3		98.6	96.7	12.1185	132	171.660	144	
1923	98.0	153.0	93.7	97.8	105.5	107.5	158	101.1	100.6	13.4028	146	189.787	157	
1924	99.4	155.2	93.2	99.5	101.7	107.0	149	98.9	98.1	12.8672	139	189.322	157	
1925	102.6	160.3	97.2	104.9	101.8	101.6	159	105.2	103.5	13.9445	151	197.694	164	
1926	100.0	156.2	100.0	100.0	100.0	100.0	151	100.0	100.0	13.0207	141	189.398	157	
1927	97.6	152.5	95.9	98.5	100.0	96.6	142	94.2	95.4	12.7787	139	187.092	155	
1928	96.4	150.6	95.7	96.6	97.5	95.0	149	91.9	97.7	13.2823	144	194.521	161	
1929	95.6	149.3	94.7	96.3	97.4	93.0	146	96.5	96.5	12.6727	130	191.043	158	
1930	86.6	135.2	89.3	82.8	82.2	87.3	130	86.3	86.3	10.8265	117	174.453	144	
										(a)	(a)	(a)	(a)	
1931														
January	76.7	119.8	81.7	70.3	66.6	79.4	118	77.7	77.0	9.5082	103	159.719	132	114.8
February	76.0	118.7	80.7	70.1	65.9	79.0	115	76.1	75.5	9.3087	101	156.039	129	111.1
March	75.1	117.3	79.3	69.3	64.4	77.8	115	75.9	74.5	9.1690	100	153.546	127	109.3
April	74.5	116.4	78.3	69.4	64.5	77.1	112	74.4	73.3	9.2291	101	152.525	126	106.1
May	73.9	114.0	76.7	68.6	63.4	74.7	108	71.4	71.3	8.9134	97	149.419	124	102.9
June	72.2	112.8	76.2	68.2	61.9	74.2	106	70.0	70.0	8.6416	94	145.885	121	101.1
July	71.7	112.0	76.0	67.4	60.8	74.3	106	69.9	70.0	8.7756	95	146.591	121	101.9
August	70.9	110.7	75.7	66.3	59.9	73.6	105	69.3	70.2	8.7927	95	145.598	121	101.7
September	70.0	109.3	75.2	64.9	58.7	72.7	104	68.8	69.1	8.4904	92	141.724	117	100.5
October	70.4	110.0	74.9	66.0	60.3	72.4	103	68.3	68.4	8.2962	90	136.416	113	100.5
November	70.6	110.3	74.3	67.8	60.8	73.0	103	68.3	68.3	8.0877	88	140.369	116	102.0
December	70.3	109.8	74.0	67.4	59.5	72.9	101	67.0	66.3	7.9123	86	140.401	116	97.6
1932														
January	69.4	108.4	73.3	66.5	58.6	71.8	99	65.3		7.7325	84	140.681	116	94.0

(a) First of Month.
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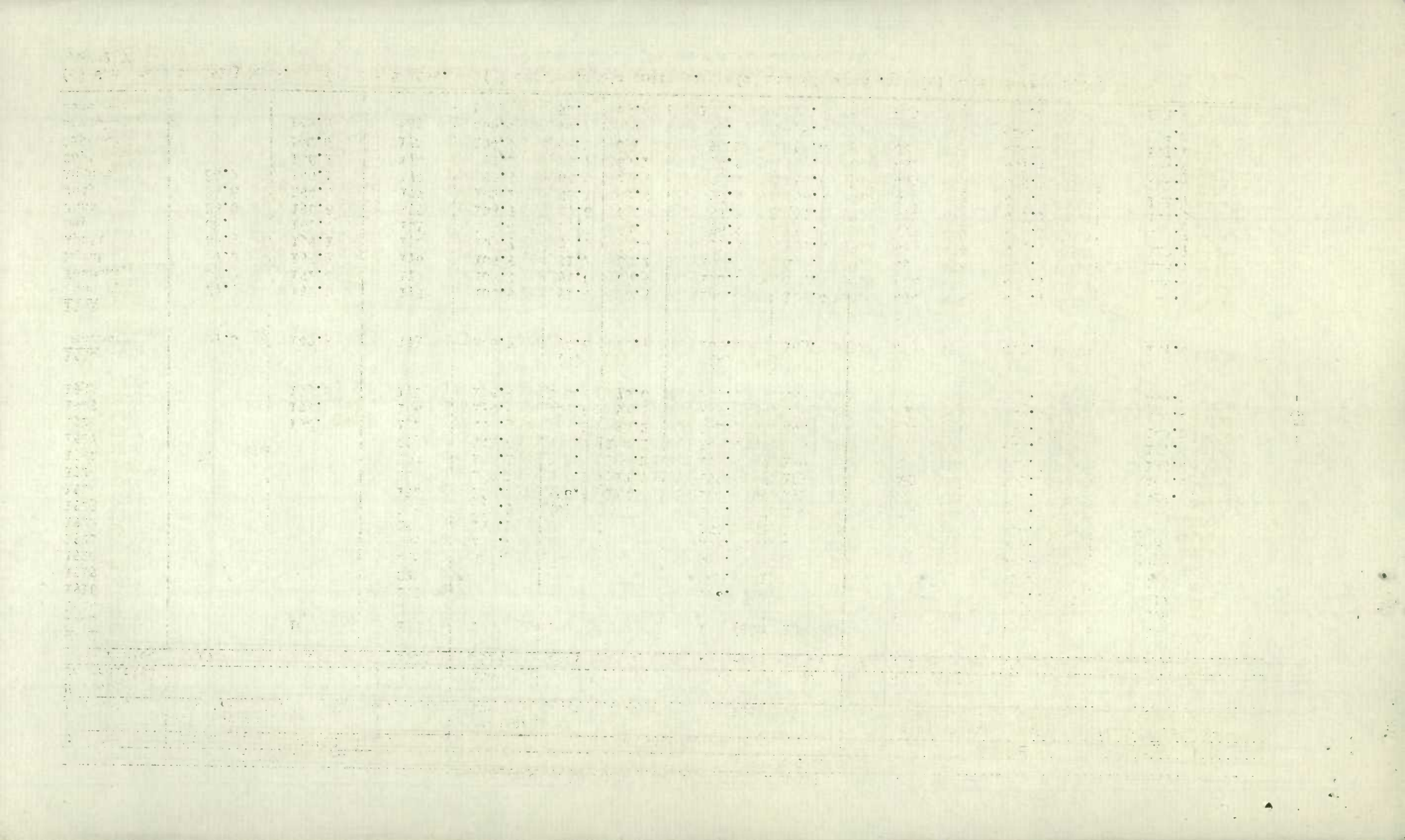
INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	SOUTH AMERICA			EUROPE						
	ARGENTINA	CHILE	PERU	UNITED KINGDOM				FRANCE		GERMANY
Authority	Banco de la Nacion	OFFICIAL	OFFICIAL	Board of Trade	Economist		Statist	Times	Statistique Générale	Statistique Générale	Federal Statistical Office
No. of Commodities				150	58		45	60	45	45	400
Base Period	1926	1913	1913	1913	1913	1927	1866-77	1913	July, 1914	1913	1913
Date											
1913		100	100	100	100		100 (a)	100		100	100
1914									100	102.0	106
1918			212				226.5			339.2	217
1919			220				241.9			356.2	415
1920			239	307.3			295.3	328	506	509.4	1486
1921			205	197.2			182.4	189	337	345.0	1911
1922			190	158.8			154.1	158	332	326.6	34182
1923			189	158.9	(e)		151.8	162	431	418.9	x16620
1924			192	166.2	158.9	115.5	164.0	171	499	488.5	137.3(c)
1925			202	159.1	155.1	112.7	159.5	161	561	549.8	141.8
1926	100		203	148.1	143.4	104.2	149.9	150	718	702.6	134.4
1927			203	141.6	137.8	100.1	144.4	143	630	617.2	137.6
1928		192.5	192	140.3	135.1	98.2	141.9	141	634	619.6	140.0
1929		192.4	186	136.5	127.6	92.7	134.7	134	623	610.4	137.2
1930		165.8	178	119.5	108.1	78.6	114.2	115	543	535.5	124.6
1930					(d)		(d)				
December	87.0	149.3	173	108.9	94.6	68.7	102.2	103.2	498	487.6	117.8
1931											
January	87.7	150.0	175	106.9	91.4	66.3	100.8	100.4	494	483.7	115.2
February	88.0	152.4	178	106.2	91.6	66.5	100.6	99.9	492	481.7	114.0
March	87.0	155.7	178	105.9	91.2	66.2	100.6	100.7	492	481.7	113.9
April	86.3	159.1	178	105.7	90.1	65.4	99.3	99.2	494	483.7	113.7
May	86.7	161.4	181	104.4	87.6	63.6	96.7	96.3	480	470.1	113.3
June	86.6	158.6	179	103.2	87.6	63.6	97.2	97.2	477	467.1	112.3
July	85.8	154.0	177	102.2	86.1	62.5	94.4	94.7	466	456.3	111.7
August	86.2	150.1	174	99.5	85.8	62.3	93.1	98.6	455	445.6	110.2
September		146.2	174	99.2	89.7	65.1	94.9	98.6	437	427.9	108.6
October		140.8	170	104.4	90.1	65.5	96.8	99.6	423	414.2	107.1
November		150.6	169	106.4	90.7	65.9	97.6	99.4	417	408.3	106.6
December				105.9	90.6	65.8	100.5	99.5	413	404.4	103.7

(a) Converted to 1913 base. (c) New Series. (x) 000,000,000's omitted. (d) End of Month . (e) Revised from 1924.
6/2/32 SV



INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	AUSTRIA	SWITZERLAND	BELGIUM	NETHERLANDS	NORWAY		SWEDEN		DENMARK	ALBANIA	SPAIN
Authority	Federal Statistical Office	Official	Ministry of Industry & Labour	Central Bureau of Statistics	Okonomisk Revue	Official	Gotabergs Handels Tidning	Commerce Department	Official	Official	Director General of Statistics
Number of Commodities	47x	71	130	48	100	95	47	160	118	23	74
Base Period	January-July,1914	July 1914	April 1914	1913	Dec.31/13-June30/14	1913	July 1/13-June30/14	1913	1913	1927	1913
Date											
1913				100	100	100	100	100	100		100
1914	100	100	100	109	115		116				101
1918				376	345		339				207
1919				304	322		330				204
1920				292	382		347	359			221
1921	(a)	191.2	366 (b)	182	298		211	222			190
1922	99	167.5	367	160	233		162	173			176
1923	124	180.5	497	151	233	232	157	163			172
1924	136	174.6	573	156	269	268	155	162			183
1925	136	161.6	558	155	251	253	157	161	210		188
1926	123	144.5	744	145	196	198	144	149	163		181
1927	133	142.2	847	148	160	167	141	146	153	100	172
1928	130	144.6	843	149	155	(f)157	144	148	153	104	168
1929	130	141.2	851	142	148	149	134	140	150	100	171
1930	117	126.5	744	117	138	137	115	122	130	88	172
1930	(d)	(e)									
December	107	117.4	679	107	129	130	108	117	120	90	175
1931											
January	105	115.2	661	105	126	128	107	115	118	91	173
February	107	114.7	658	104	125	126	108	114	117	91	175
March	107	113.6	660	103	124	124	107	113	116	91	174
April	108	112.2	652	102	123	123	108	112	115	93	172
May	107	110.8	640	102	122	121	107	111	113	93	169
June	110	110.4	642	100	122	120	105	110	110	94	169
July	114	109.5	635	97	123	120	105	110	110	91	175
August	110	108.1	616	94	119	120		109	109	88	177
September	108	106.3	597	91	122	117		107	109	88	178
October	109	106.4	591	89	122	119		108	113	87	175
November	112	106.2	584	89	123	119		110	117		
December	112			85		122			119		

(a) Since January 1925. Schilling Prices. (x)Prices Index No. of Commodities changed from 42 to 47. (b) Average of 5 Months. (d) Fifteenth of Month. (e) New Series Federal Labour Department - 78 articles . (f) New series beginning 1928.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

EUROPE

COUNTRY	ITALY		FINLAND			POLAND	RUSSIA	ESTONIA	BULGARIA	HUNGARY	CZECHO-SLOVAKIA
Authority	Bachi	Milan Chamber of Commerce	Bank of Finland		Official	Commerce Reports	Official	Official	National Bank	Official	General Bureau of Statistics
No. of Commodities	138	125	Imports	Exports	139	73	70				126
	1913	1913	1913		1926	Jan. 1914	1913	1913	1914	1913	July 1914
Date	(b)										
1913	100	100	100	100			100	100		100	
1914			106	103		100			100		100
1918			741	415							
1919			755	441							
1920			1387	1053							
1921	531	517#	1329	1213							
1922	508	529	1072	1180		72.8	96	113			1334
1923	512	536	915	1145		85.9	169x	114		122	977
1924	512	554	958	1090		109.8	172	116		138	997
1925	596	646	1052	1111		125.4	183	124		140	1008
1926	603	654	984	1092	100 (d)	(c) 181.2	177	114	120.8	124	954
1927	495	527	945	1092	101	118.6	171	114	123.6	132	979
1928	462	491	955	1092	102	119.8	177	121	132.7	135	977
1929	446	481	913	1060	98	113.4	182	117	141.3	121	919
1930	383	411	750	993	90	97.5		102	114.3	96	118
1930						(e)	(f)		(h)	(g)	(f) (d)
December	350	369	750	993	86	90.3		96	100.3	90	110.0
1931											
January	342	362	738	868	86	84.8		94	101.0	91	108.9
February	338	358	745	856	86	85.4		93	97.3	92	108.8
March	339	356	745	839	86	85.9		93	95.5	94	110.5
April	337	353	722	830	85	87.8		94	96.0	93	110.3
May	332	347	701	832	84	88.6		93	95.3	95	108.7
June	327	339	685	835	83	86.7		93	95.0	93	112.1
July	324	337	674	836	82	83.4		93	96.2	95	107.8
August	322	331	664	834	81	81.9		92	93.6	92	105.1
September	319	330	646	825	79	79.6		90	93.1	96	104.6
October	322	330	633	816	82	78.9		88	95.0	97	104.3
November	320	329			87	80.8		86		99	103.8
December					92			85		99	

(x) End of Year. (b) Revised Index. (c) New Series, 1926, recalculated on the basis of the new zloty as from October. (d) Gold Index. (#) Average of eight months. (e) Average last week of month. (f) First of the following month. (g) Since January, 1929, new Index. (h) Index shifted to the value of the lev in 1914.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

	ASIA				OCEANIA			AFRICA	
COUNTRY	INDIA		CHINA	JAPAN	COMMONWEALTH OF AUSTRALIA	NEW SOUTH WALES	NEW ZEALAND	SOUTH AFRICA	EGYPT
AUTHORITY	Dept. of Statistics Calcutta	Labour Office Bombay	National Tariff Commission Shanghai	Bank of Japan	Commonwealth Statistician	Government Statistician	Government Statistician	Census and Statistics Office	Department of Statistics (Cairo)
No. of Commodities	75	43	155	56	92	100	180	188	23
Base Period	July 1914	July 1914	1926	October 1899	1911		1909-1913	1910	Jan. 1, 1913-July 31, 1914
Date									
1913				100 (a)	100 (a)	1[illegible] (a)	1000 (a)	100 (a)	
1914	100	100		95.5	105.6	1[illegible]	1041	96.9	100
1918	178	236		195.8	177.8	17[illegible]0	1685	153.1	211
1919	196	222		235.9	188.9	191.4	1761	164.8	231
1920	201	226		259.4	279.9	229.2	2067	223.3	316
1921	178	199	(e)104.6	200.4	174.9	179.1	1919	160.4	173
1922	176	187	98.6	195.8	161.6	164.8	164[illegible]	128.4	146
1923	172	181	102.0	199.1	178.7	176.3	1575	126.6	132
1924	173	182	97.9	206.5	173.3	171.6	16[illegible]8	128.7	143
1925	159	163	99.3	201.7	169.5	170.1	1609	127.6	152
1926	148	149	100.0	178.9	168.4	167.9	1536	123.3	132
1927	148	147	104.4	169.8	167.0	168.6	1461	124.2	121
1928	145	146	101.7	170.9	164.7	163.4	1474	120.7	120
1929	141	145	104.5	166.2	165.7	170.6	1471	115.1	115
1930	116	126	114.8	137.0	146.8	154.3	1444	102.6	103
1930	(b)						(d)		
December	101	110	113.6	121.5	128.5	140.9	1405		102
1931									
January	98	111	119.7	119.8	133.6	140.6	1399	102.1	100
February	99	112	127.4	119.3	133.1	140.7	1367		100
March	100	111	126.1	119.6	133.8	143.4	1358		105
April	98	110	126.2	119.3	133.0	144.3	1343	99.1	100
May	97	106	127.5	116.4	132.4	143.1	1327		97
June	93	108	129.2	113.9	131.0	142.1	1321		97
July	93	108	127.4	115.5	131.3	142.2	1307	98.1	94
August	92	107	130.3	114.7	128.6	140.8	1310		92
September	91	107	129.2	113.1	127.8	141.3	1310		91
October	96		126.9	111.0	128.9		1314		95
November	97		124.8	111.1			1312		92
December				114.1					

(a) Converted to 1913 base. (b) End of Month. (c) Last Wednesday of Month. (d) Fifteenth of Month. (e) Indexes prior to 1926 converted to new base.

6/2/32 SV

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	CANADA		UNITED STATES		GREAT BRITAIN		FRANCE		BELGIUM		HOLLAND
	Dominion Bureau of Statistics		Foods Bureau of Labor Statistics	National Industrial Conference Board Cost of Living	Food	Cost of Living	Foods Cities of more than 10,000 inhabitants	13 Articles 11 Foods Paris	Cost of Living	Cost of Living 59 localities	Foods 10 Towns
Nature of Index	Foods	General Retail Index (Foods, fuel, clothing, rent sundries).									
Base Period	1926	1926	1913	July 1914	July 1914	July 1914	July 1914	July 1914	1st half of 1914	1921	1921-25
1913	(3)	(3)	100								
1914	68.9	66.0	102.4					100	100		
1914 July				100 July	100	100	100				
1918	11[illegible]6	97.4	168.3	152.2 "	218	210	245 Aug.	206 July			
1919	122.5	107.2	185.9	172.2 "	217	215	290 "	261 "	238 (1)		
1920	141.1	124.2	203.4	204.5 "	262	255	390 "	373 "	341		
1921	107.9	109.2	153.3	163.1 "	226	222	352 "	306 "	307	100	
1922	91.4	100.0	141.6	155.6 "	175	181	313 "	297 "	302 June	93	102
1923	92.1	100.0	146.2	161.9 "	165	171	351 "	321 "	334 "	109	93
1924	90.7	98.0	145.9	161.7 "	164	171	401 "	360 "	336 "	128	94
1925	94.7	99.3	157.4	168.7 "	168	173	451 "	221 "	390 "	136	95
1926	100.0	100.0	160.6	166.0 "	161	170	610 "	574 "	485 "	165	91
1927	98.1	98.5	155.4	162.2 "	156	164	553 "	557 "	525 "	203	89
1928	98.6	98.9	154.3	161.9 "	156	165	109 "(2)	111 "(2)	105 "(2)	208	91
1929	101.0	100.0	156.7	161.4 "	153	163	118 "	143 "	113 "	220	90
1930	98.6	99.2	144.0	152.4 "	144	157	127 "	122 "	116 "	228	83
1931			(4)								
January	89.1	95.1	90.9	91.0	136	152		649 132		219	78
February	85.6	94.1	86.9	89.6	134	150	646 131	650 132		212	77
March	82.7	92.4	86.5	89.1	129	147		647 131	590 120	209	75
April	80.5	91.7	84.9	88.2	129	147		641 130		207	74
May	77.7	90.4	82.8	86.9	127	145	629 128	634 129		205	74
June	75.0	88.9	81.0	85.9	130	147		632 128	589 120	205	74
July	74.7	88.8	81.5	85.9	128	145		615 125		203	74
August	75.5	89.1	81.9	85.9	128	145	611 124	595 121		201	74
September	73.5	88.0	81.7	85.6	128	145		588 119	565 115	201	73
October	71.4	86.6	81.5	84.9	130	146		571 116		200	73
November	71.5	86.6	79.9	83.9	132	148	115	555 113			
December	71.2	86.1	78.2	83.1	131	147		557 113			
1932											
January	69.6	85.6									

1) First half of year. (2) Since date of stabilization, gold index. (3) Recalculated on 1926 base. (4) New Index, 1923=100.

8/2/32 SV

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	NORWAY		SWEDEN		GERMANY		AUSTRIA		SPAIN	ITALY	SWITZERLAND	ROUMANIA
Nature of Index Base Period	Food 31 Towns July 1914	Cost of Living July 1914	Cost of Living July 1914	51 Articles (44 Foods 49 Towns) July 1914	Cost of Living 72 Towns 1913 1914	Food 72 Towns Oct. 1913 July 1914	Cost of Living Vienna July 1914	Food Vienna July 1914 (4)	Food Madrid 1914 (6)	Cost of Living Jan.-June 30, 1914	Cost of Living (Official) Federal Labour June 1914	Cost of Living 71 Towns 1914
Date												
1913												
1914					100	100			100	100	100	100
1914 July	100	100	100	100			100	100				
1918 "	271	253	219	261			1162		154	286	204	
1919 "	290	275	257	210			2490		174	280	222	
1920 "	319	296	270	297	1065		5100		190	441	224	(6)
1921 "	292	275	236	232	1250		9972	(5)57900	189	494	200	1.305
1922 "	233	230	190	179	5392		263700	328236	181	488	164	1.633
1923 "	218	218	174	160	3765100	(1)	(2) 76	1291100	177	487	164	2.400
1924 "	248	238	171	159	126	131.6	86	1436200	184	512	169	2.660
1925 "	260	246	176	169	143.3	153.8	97		189	598	168	3.180
1926 "	196	205	172	156	142.4	145.3	103	115	187	649	162	3.390
1927 "	175	187	169	151	150.0	156.8	106	122	189	658	160	3.900
1928 "	(7) 173	(7) 176	172	157	152.6	154.1	108	119	176	143 (3)	161	4.086
1929 "	158	166	169	151	154.4	155.7	112	123	181	148	161	131.4
1930 "	151	161	164	140	149.3 (1)	145.9	112	119	187	145	158	130.7 (3)
1930 December	149	159		134	141.6	134.8	108	111	204	139	156	125.6
1931 January	146	157	161	133	140.4	133.5	106	109	198	133	156	(8)99.9
February	144	156		132	138.8	131.0	105	106	196	135	155	99.7
March	143	155		133	137.7	129.6	105	105	194	135	153	98.7
April	141	154	160	132	137.2	129.2	104	104	190	135	151	95.4
May	139	153		130	137.3	129.9	104	104	190	134	150	95.4
June	138	151		127	137.8	130.9	106	108	189	133	150	94.0
July	140	152	158	130	137.4	130.4	107	110	193	132	150	92.1
August	138	152		129	134.9	126.1	107	109	195	131	149	91.1
September	136	150		130	134.0	124.9	107	109	199	130	149	89.4
October	136	150	158	129	133.1	123.4	108	111	200	129	148	88.4
November	136	150		129	131.9	121.8	108	110		129	147	
December	136	150			130.4	119.9	108	110				

(1) Gold Mark Prices. (2) Gold Index since 1926 new series. (3) Since date of stabilization gold index. (4) Since 1926 new index.
(5) December. (6) Yearly average. (7) New series from 1928. (8) Revised from January, 1931.
3/2/32.Ed.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES

COUNTRY	BULGARIA		HUNGARY		FINLAND		POLAND		JAPAN		AUSTRALIA	NEW ZEALAND	SOUTH AFRICA	EGYPT
Nature of Index	Cost of Living 12 Towns	Food 12 Towns	Cost of Living Budapest	Food Buda-pest	Cost of Living 21 Towns	Food 21 Towns	Cost of Living Warsaw	Food Warsaw	Cost of Living Tokio	Food Tokio	Food and Groceries 26 Commodities	(25 Towns)	Cost of Living	Cost of Living Cairo
Base Period	1914	1914	1913	1913	Jan.-June 1914	Jan-June 1914	Jan. 1914	Jan. 1914	July 1914	July 1914	30 Towns 1911	1926-1930 (k) (z)	1914	Jan. 1913 July 1914
Date			(b)		(d)	(d)	(f) (h)	(f)	(k)	(k)	(i)			
1913			100	100										
1914 July	100	100			100	100	100	100	100	100	100		100	100
1918 "					(e) 588						132		131	184
1919 "	1.234	1.124			9964						147		145	201
1920 "	1.858	1.610			931	1.013	11.173				187		179	237
1921 "	1.919	1.702			1.214	1.323	25.709	45.665			165		162	189
1922 "	2.619	2.257			1.142	1.144	51.7	74.7	236	257	146		135	167
1923 "	2.477	2.335			1.111	1.002	63.2	71.4	221	228	162		131	161
1924 "	2.833	2.650	(c) 100	145	1.154	1.052	127.2	139.1	221	233	149		133	158
1925 "	3.014	2.951	112	132	1.218	1.145	145.6	173.9	218	236	155		133	163
1926 "	2.886	2.760	103	115	154	144	178.1	207.0	199	217	162	102.6	131	159
1927 "	2.788	2.692	100	126	157	144	115.3(g)	143.1	189	211	153	98.3	131	151
1928 "	2.911	2.819	118	131	161	151	122.6	144.1	184	202	154	100.4	131	151
1929 "	(d) 122.7	(d) 110.7	119	127	160	146	123.4	139.2	181	203	160	101.3	131	150
1930 "			106	105	147	126	118.8	126.4	153	169	149	97.4	128	148
1930														
December	86.4	85.5	99	95	141	118	117.8	123.5	140	152	134	92.5	126	142
1931														
January	85.7	84.8	99	94	140	117	109.6	109.5	139	153	135	91.3	126	140
February	85.0	84.0	99	94	138	115	109.4	110.2	140	154	133	88.3	125	142
March	82.5	81.6	100	96	138	115	108.7	108.7	139	153	131	85.9	124	142
April	80.7	80.0	100	96	137	114	108.8	108.9	140	154	131	85.1	124	140
May	81.4	81.0	100	97	135	111	108.8	109.2	138	154	129	84.9	125	138
June	81.3	80.8	100	97	133	110	106.4	107.4	134	148	128	84.1	123	135
July	81.6	81.0	102	99	133	110	105.4	105.6	134	149	125	82.8	123	134
August	79.3	78.1	102	100	135	114	104.3	104.0	134	150	124	82.4	122	135
September	76.2	77.3	103	100	132	110	104.0	103.5	134	151	124	81.7	122	136
October	78.4	77.6	102	97	132	111	102.4	99.9	130	145	124		122	137
November			100	94	135	116	102.9	101.3	130	147				
December			100	93	137	120			135	156				

(a) Excluding Clothing and Rent. (b) End of Month. (c) December. (d) Since date of stabilization, gold index. (e) January. (f) 1922, Zloty prices. (g) Recalculated on basis of New Zloty. (h) Last week of month. (i) [illegible]. (k) 15th of Month. (z) New ser[illegible]

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