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CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

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# PRICES & PRICE INDEXES

## OCTOBER 1937

Wholesale Prices
Retail Prices
Security Prices
Exchange

+ + +

Published by Authority of the Hon. W.D. Euler, M.P.,
Minister of Trade and Commerce.

+ + +

OTTAWA

1937

TABLE OF CONTENTS


| | | Pages |
|---|---|---|
| 1. | Summary and Analysis of the Movement of Commodity Prices in Canada... | 1 - 4 |
| 2. | Building and Construction Materials Index (1913=100) ..... | 4 |
| 3. | Summary Tables of Index Numbers of Commodity Prices (Canada) arranged according to - (a) Component Materials, (b) Purpose, (c) Origin, (d) Principal Imports and Exports ..... | 5 |
| 4. | Detailed Tables of Index Numbers arranged according to - (a) Component Materials, (b) Purpose ..... | 6 - 8 |
| 5. | Wholesale Prices of Important Commodities ..... | 9 |
| 6. | Charts - Wholesale Prices ..... | 10 |
| 7. | Index Numbers of Retail Prices, Rents and Costs of Services ..... | 11 - 13 |
| 8. | Traders' and Investors' Indexes of Common Stocks, Preferred Stocks, Bonds, Mining Stocks ..... | 14 - 18 |
| 9. | Monthly Average Exchange Quotations at Montreal (21 Countries) ..... | 19 |
| 10. | Stock Indexes - Standard Statistics Co. Inc., 1933-1937 ..... | 20 |


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Minister of Trade and Commerce

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

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# PRICE MOVEMENTS, OCTOBER, 1937.

## COMMODITIES

The decline in wholesale commodity prices, which began in the second week of July continued, with slight interruption, throughout October. Pessimism over future business prospects, so evident on security exchanges, was shared by commodity markets and new laws for the year were touched by several of the primary products including raw rubber, hides, raw cotton, raw silk, raw wool, copper and tin. Weakness was most apparent in Non-Ferrous Metals and Farm Products but all groups, with the exception of Chemicals, moved lower and carried the general index for wholesale prices from 85.2 for the week ending October 1, to 84.4 for the week ending October 29. Although copper and tin dipped to new lows for the year, they still remained about 10 p.c. above the corresponding period of 1936. The index for raw cotton, which fell to 49.9, showed a loss of approximately 30 p.c. in the same time. Estimates of the United States new cotton crop were close to record proportions and October prices for raw cotton were just above eight cents per pound. Livestock markets were subjected to unusually heavy pressure during the month as the movement from west to east was accelerated by the shortage of feed. Declining exports also influenced the index for this group which dropped 14.7 points to 80.7. At that level it was still 13.6 points over the level of twelve months ago. Grains lost much of earlier gains in the final week of October, and the index for raw rubber dropped sharply to 32.5, the lowest point reached since February of last year. A dip in Canadian Farm Products was due largely to weakness in livestock, hides and raw wool. The index of 85.9 for the last week in October compared with 76.0 for the corresponding week of last year, thus indicating a margin of 13 p.c. over corresponding levels of 1936 in contrast with a 10 p.c. advance in the general wholesale index.

## COST OF LIVING

Higher prices for foods, fuel and clothing, together with increased rentals were responsible for an upward movement in the Dominion Bureau of Statistics cost of living index from 83.6 in September to 84.1 in October. The comparative figure for September, 1936, was 81.3. The food index rose from 78.3 to 78.9, influenced by higher quotations for eggs, milk, tea, dairy butter, bacon and salt pork. Beans, onions, potatoes and most meats recorded declines for the same period. Seasonal advances for coal and coke resulted in an increase in the fuel index from 84.5 to 85.3. Rentals were somewhat firmer, being 89.0 as compared with 87.3 in the month of May. Moderate increases in woollen goods and women's shoes caused a slight advance in the general index for clothing.

## SECURITIES

A rally commencing October 19 halted the most serious drop in common stock prices since 1929. This movement dating from August 14, was the second of the current year. An earlier break in March and April had been followed by moderate mid-summer recovery. This was quickly swept away in the recent decline which carried the average level of common stock prices down about 35 p.c. lower than the March peak. Advances of the past two years were cancelled, leaving market levels in the neighbourhood of those in the last quarter of 1935. The initial recovery starting on October 19 was quite pronounced, but markets had turned hesitant before the end of the month. The extent of October fluctuations is indicated by the following daily Investors' indexes of common stock prices for October 1, 18, and 30: 115.3, 97.8, and 109.7. This general movement was reflected in practically all sections of the list, with industrials fluctuating somewhat more widely than utilities. The record for mining issues was quite similar, except that they showed greater recuperative power in the final fortnight. A price index for 24 mining stocks dropped from 132.4 on October 1 to 110.7 on the 19th, and closed at 128.9 on the 30th, with the gold group relatively stronger than base metals. A Dominion of Canada long-term bond index was affected but little by movements in stocks. It dropped gradually from 114.8 for the week ending October 7 to 114.2 for the week of the 28th, while an index of yields mounted from 69.4 to 69.9.

## FOREIGN EXCHANGE

The French franc made a moderate recovery following its break below 3.30 cents on October 2. Shortcovering and the results of cantonal elections favourable to the administration were the main supporting factors. Gold hoarding re-appeared early in October, driving the London bullion price up considerably above parity with the United States price of $35.00 per ounce. European gold consequently ceased flowing to the

United States, but late in the month over $19,000,000 in gold was shipped there from Japan. It was believed that this was largely to provide a basis for sterling purchases for the settlement of European trade accounts. Sterling and the yen both strengthened at this time. Montreal rates on New York funds were slightly below par for the greater part of October.

## REVIEW OF IMPORTANT COMMODITY MARKETS

WHEAT AND OTHER GRAINS: Grain markets were highly erratic during October, due principally to early uncertainty regarding Southern Hemisphere crops, and to a relatively tight spot situation. Unexpectedly free offerings from Russia turned prices downward in the first week and rains in Argentine wheat areas were also bearish. A drop of approximately 10 cents per bushel in Winnipeg cash prices was more than made up by sharp advances between the 12th and 21st when export demand showed improvement. No.1 Manitoba Northern closed at $1.51½ on the 21st for a gain of over 15 cents per bushel during this period. Other markets failed to show nearly such pronounced increases and Winnipeg futures lagged far behind the movement in cash prices. A decline in export interest resulted in an equally sharp reaction which completely wiped out the mid-October advance. Closing wheat quotations were several cents below those for September 30, and the same was true of oats and barley. Rye suffered a loss of about 10 cents per bushel, while flax advanced almost an equal amount.

| Descriptions (Basis, cash per bushel, Fort William and Port Arthur) | 1936 October Average | 1937 September Average | 1937 October Average |
|---|---|---|---|
| | ¢ | ¢ | ¢ |
| No.1 Manitoba Northern wheat | 110.9 | 133.6 | 142.3 |
| No.2 C.W. oats | 44.3 | 52.1 | 53.3 |
| No.2 C.W. rye | 69.7 | 89.9 | 84.5 |
| No.3 C.W. barley | 61.0 | 59.2 | 62.1 |
| No.1 C.W. flax | 164.6 | 175.9 | 178.0 |

FLOUR AND MILLED PRODUCTS: Flour prices followed the uncertain fluctuations of wheat, thereby contributing to a hesitant attitude on the part of domestic buyers. Export trade showed moderate improvement, particularly on the west coast, towards the close of October. Bran and shorts were firm.

| Descriptions | 1936 October 15 | 1937 September 15 | 1937 October 15 |
|---|---|---|---|
| | $ | $ | $ |
| Flour, No.1 patent, Manitoba, per barrel, Montreal | 7.00 | 7.60 | 7.80 |
| Rolled oats, Toronto, per 90 pound bag | 3.25 | 3.54 | 3.54 |
| Oatmeal, Toronto, per 98 pound bag | 3.63 | 3.80 | 3.80 |

SUGAR: Raw sugar markets were without feature during the greater part of October. In the closing days however, a pronounced break occurred in London and other markets also lost ground. No revision in quotas by the International Sugar Council was anticipated before January.

| Descriptions | 1936 October 15 | 1937 September 15 | 1937 October 15 |
|---|---|---|---|
| | $ | $ | $ |
| Granulated sugar, standard per cwt. Montreal | 4.61 | 5.09 | 5.09 |
| Vancouver | 4.50 | 5.00 | 4.98 |
| B.W.I. raw sugar, per cwt., Montreal | 1.83 | 2.25 | 2.26 |

RUBBER: Spot rubber prices dropped to the lowest levels since January 1936, as production and shipments continued to outrun consumption. With prices below the 18 cent mark (hitherto considered as reasonable) a reduction of quotas for the first quarter of 1938 was anticipated.

| Descriptions | 1936 October Average | 1937 September Average | 1937 October Average |
|---|---|---|---|
| Raw rubber per pound at New York (Canadian funds) | ¢ | ¢ | ¢ |
| Standard latex crepe sheets | 17.2 | 19.7 | 17.3 |
| CCeylon plantation ribbed smoked sheets | 16.6 | 18.6 | 16.3 |

LIVESTOCK: Cattle markets were revived somewhat at the opening of October by reduced offerings but general overloading followed. Runs at stock yards increased and heavy carryovers appeared. Large shipments direct to packers also were reported while exports to the United States dropped as prices there broke sharply. Calves were mostly steady and were supported by good export demand during the first three weeks. Hogs lost ground as British cables indicated probable reductions in bacon prices. Lambs also averaged lower.

| Descriptions | | 1936 October Average $ | 1937 September Average $ | 1937 October Average $ |
|---|---|---|---|---|
| Steers, good, over 1050 pounds per cwt. at | Toronto ... | 5.27 | 8.54 | 7.60 |
| | Winnipeg ... | 4.35 | 6.81 | 6.03 |
| Calves, good veal, per cwt. at | Toronto .... | 8.25 | 9.52 | 9.61 |
| | Winnipeg ... | 5.21 | 6.12 | 6.42 |
| Hogs, bacon, per cwt. at | Toronto .... | 8.01 | 10.52 | 8.74 |
| | Winnipeg ... | 7.33 | 9.32 | 7.98 |
| Lambs, good handyweight, per cwt. at | Toronto .... | 7.96 | 8.62 | 7.84 |
| | Winnipeg ... | 6.56 | 7.07 | 6.22 |

EGGS: Higher price levels were maintained by Canadian egg markets throughout October. Fresh receipts continued to decline and fell short of current requirements. The movement from storage was accelerated and stocks were estimated by the Agricultural Branch of the Dominion Bureau of Statistics at 9,360,000 dozen on October 1, or 12 p.c. below the September 1 figure. Keen demand for available top grades developed with British Columbia practically the only source of supply.

| Descriptions | | 1936 October Average ¢ | 1937 September Average ¢ | 1937 October Average ¢ |
|---|---|---|---|---|
| Eggs, grade "A" large per dozen at | Montreal.. | 46.4 | 38.5 | 42.8 |
| | Toronto .. | 44.5 | 35.9 | 41.4 |
| | Winnipeg . | 38.5 | 31.9 | 39.6 |

BUTTER: Buyers showed limited interest and trading in butter was generally light, but prices ruled from firm to higher. Better export demand was regarded as the chief sustaining force, and shipments to the United Kingdom for the week ended October 30 reached the highest level for the season. Cold storage holdings of creamery butter were calculated by the Agricultural Branch of the Dominion Bureau of Statistics at approximately 54,159,000 pounds on October 1 or about 11 p.c. greater than stocks on September 1.

| Descriptions | | 1936 October Average ¢ | 1937 September Average ¢ | 1937 October Average ¢ |
|---|---|---|---|---|
| Jobbing price of first grade creamery prints per pound at | Montreal .. | 25.7 | 28.1 | 29.3 |
| | Toronto ... | 25.8 | 28.7 | 29.7 |

COTTON: Bearish crop news and the severe break in stock markets were quoted as the chief factors depressing to the cotton trade in early October. The United States official crop estimate of October 1, was 17,573,000 bales against a September 1 forecast of 16,098,000 bales. As reports indicating the probable re-establishment of a processing tax became current, mills bought more freely and prices strengthened. Offerings from the south decreased with persistent rains hampering the movement from farms.

| Descriptions | 1936 October Average ¢ | 1937 September Average ¢ | 1937 October Average ¢ |
|---|---|---|---|
| Raw cotton, upland middling at New York per pound (Canadian funds) ..... | 12.3 | 9.0 | 8.4 |

SILK: The sharp break in silk prices was attributed to reports of heavy liquidation in both New York and primary centres. Later, improvement in demand became apparent, but the situation was overshadowed by unsettlement in other markets. United States mill takings during October were placed at around 37,000 bales as compared with 36,372 bales in September.

| Descriptions | 1936 October Average $ | 1937 September Average $ | 1937 October Average $ |
|---|---|---|---|
| Raw silk quoted on a 60-day basis per pound at New York (Canadian funds) | | | |
| Special grand XX 85,p.c. 20-22 deniers ... | 1.78 | 1.83 | 1.70 |
| Special grand XX 83,p.c. 13-15 deniers ... | 1.85 | 2.07 | 1.87 |

WOOL: Canadian wool prices dropped sharply reflecting reduced values at primary centres. The volume of business transacted was small and demand was chiefly for spot needs. Later advices from Bradford and Australia indicated a more confident tone, but domestic markets remained extremely quiet awaiting further developments.

| Descriptions | 1936 October 15 | 1937 September 15 | 1937 October 15 |
|---|---|---|---|
| | ¢ | ¢ | ¢ |
| Raw wool in quantities of 20,000 pounds or more per pound f.o.b. Ontario points. | | | |
| Eastern, low, medium ¼ blood staple or 50's. | 21.0 | 30.0 | 25.5 |
| Western semi-bright ½ blood staple or 58's-60's ..... | 21.0 | 25.0 | 21.0 |

LUMBER AND TIMBER: Demand was generally limited and prices eased. The export situation continued to be dominated by high freight rates and reports indicated the United Kingdom to be plentifully supplied. Shingle markets were quiet and log prices lower. There were instances of camps being closed.

| Descriptions<br>Price Index Numbers (1926=100) | 1936 October | 1937 September | 1937 October |
|---|---|---|---|
| White pine lumber ..... | 91.3 | 102.7 | 102.7 |
| Spruce lumber ..... | 87.6 | 97.0 | 94.4 |
| Fir lumber ..... | 91.0 | 95.2 | 89.1 |
| Cedar lumber ..... | 92.6 | 95.3 | 94.1 |

IRON AND STEEL: Few new developments were noted in iron and steel markets. Production of Canadian mills was maintained at high levels but a definite lull was reported in European demand, and the value of iron and its products exported from Canada fell from $7,326,000 in August to $4,809,000 in the following month. Scrap quotations eased as buying slackened.

| Descriptions | 1936 October 15 | 1937 September 15 | 1937 October 15 |
|---|---|---|---|
| | $ | $ | $ |
| Pig iron foundry No.1 per gross ton, carlots, f.o.b. sellers' works ..... | 20.50 | 25.50 | 25.50 |
| No.1 scrap steel, charging box size per gross ton delivered at consumers' mill ..... | 12.00 | 16.00 | 15.00 |

COPPER: Buying in the United States market was restricted as a dual price situation obtained throughout the greater part of October. Further unsettlement followed. the drastic break in securities and the sharp drop in London copper prices. On the 26th all mines and custom smelters reduced prices to 12¢ Connecticut Valley basis, but by the 28th, two prices of 11¾¢ and 12¢ again prevailed. For the fifth consecutive month, stocks of refined copper in the United States increased. World supplies for September rose 13,427 tons to 344,730 tons, the highest tonnage since December 1936.

| Descriptions | 1936 October Average | 1937 September Average | 1937 October Average |
|---|---|---|---|
| | $ | $ | $ |
| Copper, electrolytic, domestic per 100 pounds, carlots, f.o.b. Montreal ..... | 10.45 | 13.88 | 12.10 |

BUILDING AND CONSTRUCTION MATERIALS, 1913=100

(See page 8 for these data on the base 1926=100)

| | 1936 | 1937 | | | | |
|---|---|---|---|---|---|---|
| | Oct. | June | July | Aug. | Sept. | Oct. |
| Building & Construction Materials .... | 128.9 | 143.7 | 143.1 | 142.5 | 140.4 | 138.3 |
| Lumber ..... | 131.6 | 150.3 | 148.3 | 146.9 | 142.6 | 139.2 |
| Painters' Materials ..... | 120.1 | 132.1 | 131.7 | 131.5 | 131.4 | 131.0 |
| Miscellaneous ..... | 132.0 | 144.0 | 144.6 | 144.9 | 144.3 | 143.1 |

SUMMARY TABLES OF WHOLESALE PRICE INDEX NUMBERS
(1926-100)

| | No. of Price Series | Yearly Average 1936 | Oct. 1936 | Aug. 1937 | Sept. 1937 | Oct. 1937 |
|---|---|---|---|---|---|---|
| Total Index 567 Commodities | 567 | 74.6 | 77.1 | 85.6 | 85.0 | 84.7 |
| CHIEF COMPONENT MATERIALS CLASSIFICATION | | | | | | |
| I. Vegetable Products (grains, fruits, etc.) | 135 | 72.6 | 79.6 | 87.7 | 86.6 | 87.6 |
| II. Animals and Their Products | 76 | 71.8 | 73.4 | 81.0 | 81.7 | 81.5 |
| III. Fibres, Textiles and Textile Products | 85 | 69.6 | 69.5 | 73.8 | 71.5 | 70.6 |
| IV. Wood, Wood Products and Paper | 49 | 68.5 | 69.3 | 77.9 | 77.0 | 76.3 |
| V. Iron and Its Products | 44 | 88.0 | 88.2 | 104.8 | 105.4 | 105.1 |
| VI. Non-Ferrous Metals and Their Products | 18 | 70.0 | 70.4 | 86.1 | 83.2 | 77.2 |
| VII. Non-Metallic Minerals and Their Products | 83 | 85.5 | 85.0 | 87.0 | 87.2 | 87.1 |
| VIII. Chemicals and Allied Products | 77 | 78.0 | 78.7 | 81.8 | 81.7 | 81.9 |
| PURPOSE CLASSIFICATION | | | | | | |
| I. Consumers' Goods | 236 | 74.7 | 75.8 | 80.6 | 80.3 | 80.5 |
| Foods, Beverages and Tobacco | 126 | 73.4 | 76.4 | 82.9 | 82.2 | 83.0 |
| Other Consumers' Goods | 110 | 75.5 | 75.4 | 79.1 | 79.0 | 78.9 |
| II. Producers' Goods | 402 | 72.4 | 76.3 | 86.8 | 85.9 | 84.9 |
| Producers' Equipment | 24 | 90.0 | 89.5 | 94.4 | 94.3 | 94.3 |
| Producers' Materials | 378 | 70.4 | 74.8 | 85.9 | 85.0 | 83.8 |
| Building & Construction Materials | 111 | 85.3 | 86.4 | 95.5 | 94.1 | 92.7 |
| Manufacturers' Materials | 267 | 67.9 | 72.8 | 84.3 | 83.4 | 82.3 |
| ORIGIN CLASSIFICATION | | | | | | |
| Total Raw and Partly Manufactured | 245 | 70.8 | 75.2 | 83.7 | 83.7 | 83.5 |
| Total Fully and Chiefly Manufactured | 322 | 73.6 | 75.2 | 81.9 | 81.2 | 81.3 |
| I. Articles of Farm Origin (Domestic and Foreign) | | | | | | |
| A. Field (Grains, fruits, cotton, etc.) | | | | | | |
| (a) Raw and partly manufactured | 95 | 63.8 | 72.1 | 80.4 | 79.8 | 80.9 |
| (b) Fully and chiefly manufactured | 91 | 73.8 | 77.5 | 84.7 | 83.0 | 83.2 |
| (c) Total | 186 | 69.2 | 75.0 | 82.7 | 81.5 | 82.1 |
| B. Animal | | | | | | |
| (a) Raw and partly manufactured | 46 | 73.6 | 74.3 | 82.7 | 84.9 | 84.1 |
| (b) Fully and chiefly manufactured | 59 | 71.4 | 72.3 | 78.6 | 78.6 | 79.0 |
| (c) Total | 105 | 72.4 | 73.2 | 80.4 | 81.3 | 81.2 |
| C. Canadian Farm Products | | | | | | |
| (1) Field (grains, etc.) | 52 | 65.8 | 76.4 | 84.6 | 84.8 | 86.3 |
| (2) Animal | 18 | 75.3 | 76.2 | 85.5 | 88.4 | 86.5 |
| (3) Total | 70 | 69.4 | 76.3 | 84.9 | 86.1 | 86.4 |
| II. Articles of Marine Origin | | | | | | |
| (a) Raw and partly manufactured | 5 | 67.1 | 79.6 | 83.0 | 85.8 | 85.6 |
| (b) Fully and chiefly manufactured | 11 | 70.1 | 70.5 | 70.9 | 73.4 | 72.6 |
| (c) Total | 16 | 69.3 | 73.0 | 74.2 | 76.7 | 76.1 |
| III. Articles of Forest Origin | | | | | | |
| (a) Raw and partly manufactured | 37 | 80.8 | 82.8 | 96.6 | 94.7 | 93.0 |
| (b) Fully and chiefly manufactured | 20 | 57.5 | 57.4 | 61.0 | 61.0 | 61.2 |
| (c) Total | 57 | 68.4 | 69.2 | 77.6 | 76.7 | 76.0 |
| IV. Articles of Mineral Origin | | | | | | |
| (a) Raw and partly manufactured | 62 | 79.9 | 80.0 | 86.2 | 85.7 | 84.1 |
| (b) Fully and chiefly manufactured | 141 | 85.2 | 84.9 | 93.1 | 93.1 | 92.6 |
| (c) Total | 203 | 82.8 | 82.7 | 90.0 | 89.8 | 88.8 |
| IMPORTS AND EXPORT CLASSIFICATION | | | | | | |
| Imports | 76 | 79.4 | 80.9 | 92.4 | 91.9 | 90.1 |
| Exports | 70 | 66.8 | 72.2 | 81.0 | 80.5 | 80.6 |

INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Materials)
(1926=100)

| Commodity | No. of Price Series | Yearly Average 1936 | Oct. 1936 | Aug. 1937 | Sept. 1937 | Oct. 1937 |
|---|---|---|---|---|---|---|
| Total Index | 567 | 74.6 | 77.1 | 85.6 | 85.0 | 84.7 |
| I. Vegetable Products | 135 | 72.6 | 79.6 | 87.7 | 86.6 | 87.6 |
| Fruits | 15 | 79.0 | 89.7 | 99.2 | 94.6 | 98.2 |
| Fresh | 4 | 80.4 | 94.2 | 107.1 | 101.5 | 106.2 |
| Dried | 5 | 81.4 | 82.3 | 84.6 | 82.7 | 82.7 |
| Canned | 6 | 67.9 | 69.9 | 66.0 | 65.4 | 65.4 |
| Grains | 23 | 66.3 | 78.8 | 89.7 | 90.4 | 92.1 |
| Flour and Milled Products | 12 | 75.5 | 87.5 | 98.4 | 93.2 | 95.0 |
| Bakery Products | 2 | 84.0 | 85.2 | 94.0 | 94.0 | 94.0 |
| Vegetable Oils | 8 | 74.5 | 76.6 | 76.7 | 77.5 | 77.2 |
| Rubber and Its Products | 9 | 58.4 | 58.2 | 63.2 | 64.6 | 63.7 |
| Sugar and Its Products and Glucose | 8 | 79.6 | 79.3 | 87.8 | 87.8 | 87.8 |
| Tea, Coffee, Cocoa and Spices | 15 | 73.2 | 74.5 | 79.8 | 79.9 | 78.3 |
| Tobacco | 8 | 48.9 | 48.3 | 55.5 | 55.5 | 55.5 |
| Vegetables | 13 | 69.7 | 65.4 | 54.3 | 47.1 | 48.7 |
| Miscellaneous | 22 | 60.1 | 61.4 | 66.6 | 66.8 | 67.6 |
| II. Animals and Their Products | 76 | 71.8 | 73.4 | 81.0 | 81.7 | 81.5 |
| Fishery Products | 16 | 72.1 | 76.4 | 77.6 | 79.9 | 79.6 |
| Furs | 9 | 59.8 | 58.8 | 67.2 | 64.3 | 64.3 |
| Hides and Skins | 6 | 80.4 | 82.2 | 107.2 | 107.2 | 95.1 |
| Leather, Unmanufactured | 9 | 87.1 | 87.1 | 100.0 | 100.0 | 98.6 |
| Boots and Shoes | 2 | 88.4 | 89.0 | 95.1 | 95.1 | 95.1 |
| Live Stock | 4 | 72.5 | 68.0 | 104.1 | 100.1 | 88.7 |
| Meats and Poultry | 10 | 70.0 | 69.0 | 86.9 | 84.7 | 82.4 |
| Milk and Its Products | 12 | 71.0 | 72.8 | 74.5 | 77.7 | 79.4 |
| Fats | 5 | 69.9 | 72.0 | 75.9 | 74.2 | 75.1 |
| Eggs | 3 | 67.3 | 80.0 | 64.8 | 71.6 | 78.3 |
| III. Fibres, Textiles and Textile Products | 85 | 69.6 | 69.5 | 73.8 | 71.5 | 70.6 |
| Cotton, raw | 2 | 71.1 | 71.8 | 63.7 | 53.9 | 50.9 |
| Cotton Yarn and Thread | 5 | 82.7 | 83.2 | 83.4 | 83.1 | 82.8 |
| Cotton Fabrics | 19 | 72.6 | 73.6 | 79.3 | 76.2 | 74.9 |
| Knit Goods | 3 | 82.3 | 82.3 | 84.6 | 85.0 | 85.0 |
| Sash Cord | 1 | 93.5 | 93.5 | 93.5 | 93.5 | 91.4 |
| Flax, Hemp and Jute Products | 10 | 46.3 | 44.4 | 52.1 | 47.9 | 47.7 |
| Silk, raw | 9 | 28.8 | 28.7 | 30.9 | 30.2 | 27.7 |
| Silk Thread and Yarn | 2 | 62.3 | 62.3 | 64.6 | 64.6 | 64.6 |
| Silk Hosiery | 2 | 65.8 | 65.3 | 65.3 | 63.5 | 65.3 |
| Silk Fabrics | 4 | 45.5 | 44.6 | 48.0 | 48.0 | 47.2 |
| Artificial Silk Products | 5 | 46.2 | 45.8 | 42.8 | 42.8 | 42.8 |
| Wool, raw | 3 | 68.1 | 68.6 | 96.0 | 90.7 | 78.0 |
| Wool Yarns | 6 | 85.1 | 82.7 | 93.7 | 93.0 | 90.2 |
| Wool Hosiery and Knit Goods | 5 | 86.8 | 87.0 | 88.8 | 89.7 | 89.7 |
| Wool Blankets | 1 | 81.3 | 79.6 | 103.1 | 103.1 | 103.1 |
| Wool Cloth | 6 | 78.3 | 77.5 | 84.4 | 82.8 | 82.8 |
| Carpets | 2 | 90.6 | 86.5 | 92.1 | 97.1 | 97.1 |

## INDEX NUMBERS OF PRODUCTION

(Seasonally Adjusted to Quarter Comparisons Indicated)
(1947=100)

| Description | No. of Weeks Prior to Strike Begins | Weekly Average 1947 | Weekly Average 1948 | Weekly Average 1949 | Weekly Average 1950 | Weekly Average 1951 |
|---|---|---|---|---|---|---|
| Total Index | 207 | 104.5 | 111.1 | 97.8 | 107.8 | 114.1 |
| I. Manufacturing Products | 243 | 124.6 | 138.4 | 117.2 | 133.8 | 147.1 |
| Fruits | 18 | 79.0 | 98.1 | 94.4 | [illegible] | [illegible] |
| Fish | 1 | 100.0 | 94.1 | 90.7 | 102.7 | 114.2 |
| Grains | 1 | 94.0 | 88.5 | 88.4 | 90.7 | 91.1 |
| Cotton | 1 | 91.3 | 93.3 | 93.0 | 98.4 | 93.1 |
| Sugar | 1 | 96.3 | 100.8 | 98.0 | 98.0 | 95.1 |
| Flour and Milling Products | 17 | 102.5 | 107.5 | 98.4 | 98.4 | 99.2 |
| Dairy Products | 1 | 96.2 | 97.1 | 98.4 | 98.4 | 99.2 |
| Vegetable Oils | 1 | 94.6 | 96.6 | 98.0 | 98.0 | 98.0 |
| Leather and Its Products | 2 | 94.3 | 95.8 | 95.8 | 95.7 | 95.8 |
| Shoes and Its Products | | | | | | |
| Men, Youths, Boys and Children's | 17 | 104.6 | 107.0 | 94.4 | 94.4 | 97.1 |
| Women, Misses and Children's | 17 | 102.5 | 107.5 | 98.4 | 98.4 | 99.2 |
| Cotton | 1 | 96.2 | 97.1 | 98.4 | 98.4 | 99.2 |
| Textiles | 23 | 97.1 | 95.1 | 94.3 | 98.4 | 99.2 |
| Lumber and Products | 23 | 97.1 | 95.1 | 94.3 | 98.4 | 99.2 |
| II. Lumber and Wood Products | 10 | 104.5 | 104.4 | 91.0 | 102.7 | 97.1 |
| Sawmill Products | | | | | | |
| Lumber | 10 | 102.4 | 104.4 | 91.0 | 102.7 | 97.1 |
| Shingles | 8 | 98.3 | 98.8 | 98.8 | 98.8 | 98.8 |
| Ties and Poles | 5 | 98.3 | 98.8 | 98.8 | 98.8 | 98.8 |
| Pulp and Products | 2 | 97.1 | 95.1 | 94.3 | 98.4 | 99.2 |
| Paper and Products | 1 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| Paper | 1 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| Boxes | 1 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| Boxes | 1 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| Boxes | 1 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| III. Primary Metals and Metals Products | 45 | 97.6 | 99.3 | 102.6 | 103.5 | 105.5 |
| Primary Metals | | | | | | |
| Steel | 1 | 102.1 | 103.8 | 97.1 | 97.1 | 97.1 |
| Copper Iron and Steel | 1 | 98.1 | 103.8 | 97.1 | 97.1 | 97.1 |
| Metal Products | 18 | 102.4 | 103.8 | 97.1 | 97.1 | 97.1 |
| Tin Cans | 1 | 98.3 | 98.3 | 98.3 | 98.3 | 98.3 |
| Sheet Metal | 1 | 97.3 | 97.3 | 97.3 | 97.3 | 97.3 |
| Wire, Nails and Wire Products | 10 | 98.3 | 98.1 | 97.1 | 97.1 | 97.1 |
| Pipe | 1 | 98.3 | 98.1 | 97.1 | 97.1 | 97.1 |
| Glass Flower and Jars | 1 | 98.3 | 98.1 | 97.1 | 97.1 | 97.1 |
| Glass Jars | 1 | 98.3 | 98.1 | 97.1 | 97.1 | 97.1 |
| Glass Bottles | 1 | 98.3 | 98.1 | 97.1 | 97.1 | 97.1 |
| Artificial Gas Products | 7 | 98.3 | 98.1 | 97.1 | 97.1 | 97.1 |
| Meat, raw | 1 | 98.1 | 98.0 | 98.0 | 98.0 | 98.0 |
| Food Items | 1 | 98.3 | 98.1 | 98.0 | 98.0 | 98.0 |
| Meat Industry and Edible Foods | 1 | 98.3 | 97.0 | 98.0 | 98.0 | 98.0 |
| Food Products | 1 | 98.3 | 98.0 | 98.0 | 98.0 | 98.0 |
| Food Plants | 1 | 98.3 | 98.0 | 98.0 | 98.0 | 98.0 |
| Cotton | 1 | 98.3 | 98.0 | 98.0 | 98.0 | 98.0 |

| Commodities | No. of Price Series | Yearly Average 1936 | Oct. 1936 | Aug. 1937 | Sept. 1937 | Oct. 1937 |
|---|---|---|---|---|---|---|
| IV. Wood, Wood Products and Paper | 49 | 68.5 | 69.3 | 77.9 | 77.0 | 76.3 |
| Newsprint | 2 | 55.4 | 55.3 | 58.2 | 58.2 | 58.1 |
| Lumber | 33 | 86.3 | 88.7 | 99.0 | 96.1 | 93.8 |
| Pulp | 3 | 68.3 | 69.4 | 91.0 | 91.5 | 91.1 |
| Furniture | 10 | 69.5 | 69.3 | 80.7 | 81.0 | 83.5 |
| Matches | 1 | 77.4 | 77.9 | 77.9 | 77.9 | 77.9 |
| V. Iron and Its Products | 44 | 88.0 | 88.2 | 104.8 | 105.4 | 105.1 |
| Pig Iron and Steel Billets | 3 | 83.3 | 83.0 | 103.2 | 103.2 | 103.2 |
| Rolling Mill Products | 14 | 93.0 | 92.9 | 111.9 | 111.9 | 111.9 |
| Pipe (Cast Iron and Steel) | 2 | 85.1 | 85.2 | 100.3 | 100.3 | 100.3 |
| Hardware | 16 | 86.3 | 86.2 | 91.4 | 91.4 | 91.4 |
| Wire | 3 | 87.2 | 86.8 | 103.2 | 103.2 | 103.2 |
| Scrap | 5 | 62.2 | 66.7 | 81.7 | 91.3 | 86.9 |
| Miscellaneous | 1 | 95.0 | 95.0 | 112.5 | 112.5 | 112.5 |
| VI. Non-Ferrous Metals and Their Products | 18 | 70.0 | 70.4 | 86.1 | 83.2 | 77.2 |
| Aluminium | 2 | 81.6 | 83.8 | 93.9 | 93.9 | 93.9 |
| Antimony | 1 | 80.1 | 75.3 | 90.1 | 100.4 | 103.4 |
| Brass and Copper Products | 6 | 68.3 | 70.0 | 97.9 | 93.9 | 82.6 |
| Lead and Its Products | 2 | 57.5 | 58.0 | 70.9 | 66.3 | 60.3 |
| Silver | 1 | 72.6 | 72.1 | 72.3 | 72.3 | 72.1 |
| Tin Ingots | 2 | 73.4 | 69.2 | 92.3 | 90.6 | 80.8 |
| Zinc and Its Products | 2 | 47.1 | 44.4 | 68.0 | 61.8 | 54.0 |
| Solder | 1 | 78.8 | 77.2 | 92.7 | 92.7 | 89.6 |
| VII. Non-Metallic Minerals and Their Products | 83 | 85.5 | 85.0 | 87.0 | 87.2 | 87.1 |
| Clay and Allied Material Products | 10 | 88.0 | 87.4 | 88.2 | 88.2 | 88.2 |
| Pottery | 2 | 90.9 | 93.5 | 93.5 | 96.6 | 96.6 |
| Coal | 13 | 91.5 | 91.3 | 92.6 | 93.1 | 93.2 |
| Coke | 5 | 94.5 | 93.0 | 111.0 | 111.0 | 111.0 |
| Manufactured Gas | 3 | 98.0 | 98.0 | 98.0 | 98.0 | 98.0 |
| Coal Tar | 1 | 111.7 | 107.5 | 94.7 | 94.7 | 94.7 |
| Glass and Its Products | 6 | 77.1 | 75.8 | 84.0 | 84.0 | 84.0 |
| Petroleum Products | 6 | 73.4 | 72.4 | 74.8 | 74.8 | 74.4 |
| Asphalt | 2 | 91.4 | 91.4 | 90.6 | 90.6 | 90.6 |
| Salt | 4 | 80.6 | 77.7 | 77.7 | 77.7 | 77.7 |
| Sulphur | 1 | 94.0 | 93.8 | 98.1 | 98.1 | 98.0 |
| Plaster | 3 | 111.3 | 112.2 | 115.1 | 115.1 | 115.1 |
| Lime | 4 | 104.5 | 105.7 | 108.2 | 108.2 | 108.2 |
| Cement | 1 | 105.8 | 106.2 | 106.2 | 106.2 | 106.2 |
| Sand and Gravel | 8 | 91.4 | 91.4 | 91.4 | 91.4 | 91.4 |
| Crushed Stone | 3 | 83.6 | 85.8 | 85.8 | 85.8 | 85.8 |
| Building Stone | 3 | 64.3 | 64.3 | 64.3 | 64.3 | 64.3 |
| Asbestos | 8 | 75.8 | 75.8 | 75.8 | 75.8 | 75.8 |
| VIII. Chemicals and Allied Products | 77 | 78.0 | 78.7 | 81.8 | 81.7 | 81.9 |
| Inorganic Chemicals | 22 | 88.6 | 88.5 | 87.9 | 87.9 | 87.9 |
| Organic Chemicals | 6 | 75.5 | 79.9 | 84.6 | 84.6 | 84.6 |
| Coal Tar Products | 2 | 88.5 | 89.9 | 93.4 | 93.4 | 93.4 |
| Dyeing and Tanning Materials | 10 | 104.5 | 105.3 | 106.6 | 106.6 | 106.6 |
| Explosives | 2 | 77.5 | 76.4 | 76.4 | 74.7 | 74.7 |
| Paint Materials | 9 | 68.8 | 69.0 | 77.7 | 77.7 | 77.2 |
| Paints Prepared | 2 | 65.5 | 67.2 | 74.1 | 74.1 | 74.1 |
| Drugs and Pharmaceutical Chemicals | 10 | 74.7 | 75.3 | 75.5 | 75.5 | 77.2 |
| Fertilizers | 10 | 74.5 | 74.3 | 74.5 | 74.5 | 74.5 |
| Industrial Gases | 2 | 92.4 | 93.6 | 94.8 | 94.3 | 93.4 |
| Soap | 2 | 85.4 | 85.4 | 91.9 | 91.9 | 91.9 |

| Commodities | No. of Series Shortes | Monthly Average 1938 | Qtr. 1938 | Aug. 1937 | Sept. 1937 | Oct. 1937 |
|---|---|---|---|---|---|---|
| VI. Meat, Dairy Products and Fodder | 49 | 88.5 | 89.5 | 78.8 | 71.9 | 71.3 |
| Beef | 4 | 75.1 | 75.3 | 63.0 | 58.8 | 58.3 |
| Lambs | 3 | 88.5 | 89.5 | 84.0 | 84.0 | 77.8 |
| Pigs | 3 | 86.5 | 88.8 | 84.0 | 84.0 | 77.8 |
| Poultry | 10 | 89.5 | 89.5 | 80.7 | 80.7 | 81.5 |
| Bacon | 1 | 114.4 | 114.4 | 114.4 | 114.4 | 114.4 |
| Eggs | 1 | 114.4 | 114.4 | 114.4 | 114.4 | 114.4 |
| VII. Iron and Its Products | 44 | 88.0 | 88.0 | 104.4 | 98.4 | 103.7 |
| Pig Iron and Steel Billets | 3 | 83.7 | 83.0 | 102.7 | 97.9 | 102.2 |
| Rolling Mill Products | 4 | 89.0 | 89.0 | 114.0 | 114.0 | 117.0 |
| Iron (Cast Iron and Steel) | 2 | 89.1 | 89.1 | 94 | 94.0 | 94.0 |
| Castings | 12 | 87.7 | 87.7 | 94.8 | 94.8 | 97.4 |
| Pipes | 3 | 87.0 | 88.8 | 102.8 | 102.8 | 103.2 |
| Tubes | 3 | 88.8 | 88.8 | 87.7 | 87.7 | 89.1 |
| Nails | 1 | 89.7 | 89.7 | 111.2 | 111.2 | 111.2 |
| VIII. Non-Ferrous Metals | 35 | 78.0 | 78.4 | 85.3 | 85.4 | 87.2 |
| Copper Products | 8 | 81.5 | 82.6 | 87.6 | 87.0 | 89.9 |
| Aluminium | 4 | 77.8 | 78.3 | 98.3 | 100.3 | 100.3 |
| Copper | 3 | 77.8 | 78.3 | 98.3 | 100.3 | 100.3 |
| Brass and Copper Products | 3 | 88.3 | 88.3 | 97.0 | 97.0 | 88.0 |
| Tin and Its Products | 2 | 79.0 | 79.0 | 79.0 | 79.0 | 88.0 |
| Silver | 4 | 74.6 | 74.6 | 74.6 | 74.6 | 74.6 |
| Zinc Metal | 2 | 74.8 | 74.8 | 74.8 | 74.8 | 74.8 |
| Zinc and Its Products | 2 | 74.1 | 74.1 | 74.1 | 74.1 | 74.1 |
| Lead | 2 | 74.8 | 74.8 | 74.8 | 74.8 | 74.8 |
| IX. Non-Metallic Minerals and Products | 37 | 87.3 | 87.3 | 84.8 | 84.8 | 84.2 |
| Clay and Allied Mineral Products | 10 | 92.0 | 92.0 | 92.0 | 92.0 | 92.0 |
| Potash | 2 | 92.0 | 92.0 | 92.0 | 92.0 | 92.0 |
| Coal | 4 | 87.5 | 87.5 | 84.5 | 84.5 | 84.5 |
| Coke | 1 | 87.5 | 87.5 | 84.5 | 84.5 | 84.5 |
| Petroleum Oils | 2 | 87.5 | 87.5 | 84.5 | 84.5 | 84.5 |
| Coal Tar | 1 | 87.5 | 87.5 | 84.5 | 84.5 | 84.5 |
| Glass and Its Products | 5 | 77.4 | 77.4 | 84.0 | 84.0 | 84.0 |
| Refractory Products | 2 | 77.4 | 77.4 | 84.0 | 84.0 | 84.0 |
| Asbestos | 2 | 90.0 | 90.0 | 90.0 | 90.0 | 90.0 |
| Slate | 1 | 90.0 | 90.0 | 90.0 | 90.0 | 90.0 |
| Gypsum | 4 | 90.0 | 90.0 | 90.0 | 90.0 | 90.0 |
| Plaster | 4 | 111.3 | 111.3 | 111.3 | 111.3 | 111.3 |
| Lime | 4 | 100.7 | 100.7 | 100.7 | 100.7 | 100.7 |
| Cement | 1 | 100.4 | 100.4 | 100.2 | 100.2 | 100.2 |
| Sand and Gravel | 8 | 91.4 | 91.4 | 91.4 | 91.4 | 91.4 |
| Quarry Stone | 2 | 87.7 | 87.7 | 87.7 | 87.7 | 87.7 |
| Building Stone | 2 | 90.2 | 90.2 | 90.2 | 90.2 | 90.2 |
| Marble | 2 | 90.2 | 90.2 | 90.2 | 90.2 | 90.2 |
| VIII. Chemicals and Allied Products | 17 | 76.0 | 76.7 | 84.2 | 84.1 | 85.2 |
| Inorganic Chemicals | 9 | 82.0 | 83.3 | 87.4 | 87.1 | 87.8 |
| Organic Chemicals | 4 | 75.5 | 75.5 | 84.0 | 84.0 | 84.0 |
| Coal Tar Products | 2 | 88.0 | 88.0 | 88.0 | 88.0 | 88.0 |
| Dyestuffs and Tanning Materials | 10 | 70.5 | 70.5 | 70.5 | 70.5 | 70.5 |
| Explosives | 2 | 70.5 | 70.5 | 70.5 | 70.5 | 70.5 |
| Fertilizers | 2 | 88.0 | 88.0 | 77.7 | 77.7 | 77.7 |
| Paints | 2 | 88.0 | 88.0 | 77.7 | 77.7 | 77.7 |
| Drugs and Pharmaceuticals | 2 | 88.0 | 88.0 | 77.7 | 77.7 | 77.7 |
| Soap | 10 | 78.7 | 78.7 | 78.5 | 78.5 | 78.5 |
| Perfumes | 10 | 78.5 | 78.5 | 78.5 | 78.5 | 78.5 |
| Essential Oils | 2 | 78.5 | 78.5 | 78.5 | 78.5 | 78.5 |
| Fats | 2 | 85.7 | 85.8 | 91.0 | 91.0 | 91.0 |

## INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used)

(1926=100)

| | Price Series | Yearly Average 1936 | Oct. 1936 | Aug. 1937 | Sept. 1937 | Oct. 1937 |
|---|---|---|---|---|---|---|
| I. CONSUMERS' GOODS (GROUPS A & B) | 236 | 74.7 | 75.8 | 80.6 | 80.3 | 80.5 |
| A. Foods, Beverages and Tobacco | 126 | 73.4 | 76.4 | 82.9 | 82.2 | 83.0 |
| Beverages | 9 | 73.8 | 73.7 | 80.4 | 80.4 | 80.6 |
| Flour and Milled Products | 12 | 75.5 | 87.5 | 98.4 | 93.2 | 95.0 |
| Bakery Products | 2 | 84.0 | 85.2 | 94.0 | 94.0 | 94.0 |
| Fish | 16 | 72.1 | 76.4 | 77.6 | 79.9 | 79.6 |
| Fruits | 15 | 79.0 | 89.7 | 99.2 | 94.6 | 98.2 |
| Meats and Poultry | 10 | 70.0 | 69.0 | 86.9 | 84.7 | 82.4 |
| Milk and Milk Products | 12 | 71.0 | 72.8 | 74.5 | 77.7 | 79.4 |
| Sugar and Its Products | 8 | 79.6 | 79.3 | 87.8 | 87.8 | 87.8 |
| Vegetables | 13 | 69.7 | 65.4 | 54.3 | 47.1 | 48.7 |
| Eggs | 3 | 67.3 | 80.0 | 64.8 | 71.6 | 78.3 |
| Tobacco | 8 | 48.9 | 48.3 | 55.5 | 55.5 | 55.5 |
| Miscellaneous | 18 | 71.8 | 72.8 | 78.5 | 78.1 | 79.5 |
| B. Other Consumers' Goods | 110 | 75.5 | 75.4 | 79.1 | 79.0 | 78.9 |
| Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear | 52 | 74.6 | 74.9 | 79.6 | 78.4 | 77.9 |
| Household Equipment and Supplies | 58 | 76.2 | 75.8 | 78.7 | 79.5 | 79.6 |
| II. PRODUCERS' GOODS (GROUPS C & D) | 402 | 72.4 | 76.3 | 86.8 | 85.9 | 84.9 |
| C. Producers' Equipment | 24 | 90.0 | 89.5 | 94.4 | 94.3 | 94.3 |
| Tools | 3 | 86.6 | 86.6 | 91.3 | 91.3 | 91.3 |
| Light, Heat & Power Equipment and Supplies | 17 | 90.6 | 90.1 | 95.1 | 95.1 | 95.0 |
| Explosives | 2 | 77.5 | 76.4 | 76.4 | 74.7 | 74.7 |
| Miscellaneous | 2 | 84.5 | 84.5 | 89.4 | 89.4 | 89.4 |
| D. Producers' Materials | 378 | 70.4 | 74.8 | 85.9 | 85.0 | 83.8 |
| Building and Construction Materials | 111 | 85.3 | 86.4 | 95.5 | 94.1 | 92.7 |
| Lumber | 33 | 86.3 | 88.7 | 99.0 | 96.1 | 93.8 |
| Painters' Materials | 13 | 68.2 | 69.0 | 75.6 | 75.5 | 75.3 |
| Miscellaneous | 65 | 88.6 | 88.5 | 97.2 | 96.8 | 96.0 |
| Manufacturers' Materials | 267 | 67.9 | 72.8 | 84.3 | 83.4 | 82.3 |
| Textiles and Clothing | 64 | 67.4 | 67.4 | 72.5 | 70.5 | 69.4 |
| Furs and Leather Goods | 24 | 76.7 | 76.7 | 89.7 | 88.7 | 86.3 |
| For Metal Working Industries | 41 | 73.5 | 73.9 | 90.2 | 88.3 | 83.4 |
| For Chemical Using Industries | 43 | 89.2 | 89.9 | 90.9 | 90.8 | 90.8 |
| For Meat Packing Industries | 4 | 72.5 | 68.0 | 104.1 | 100.1 | 88.7 |
| For Milling and Other Industries | 23 | 66.3 | 78.8 | 89.7 | 90.4 | 92.1 |
| Miscellaneous Producers' Materials | 68 | 62.0 | 65.6 | 73.3 | 72.0 | 72.2 |

## INDEX NUMBERS OF CONSUMPTION

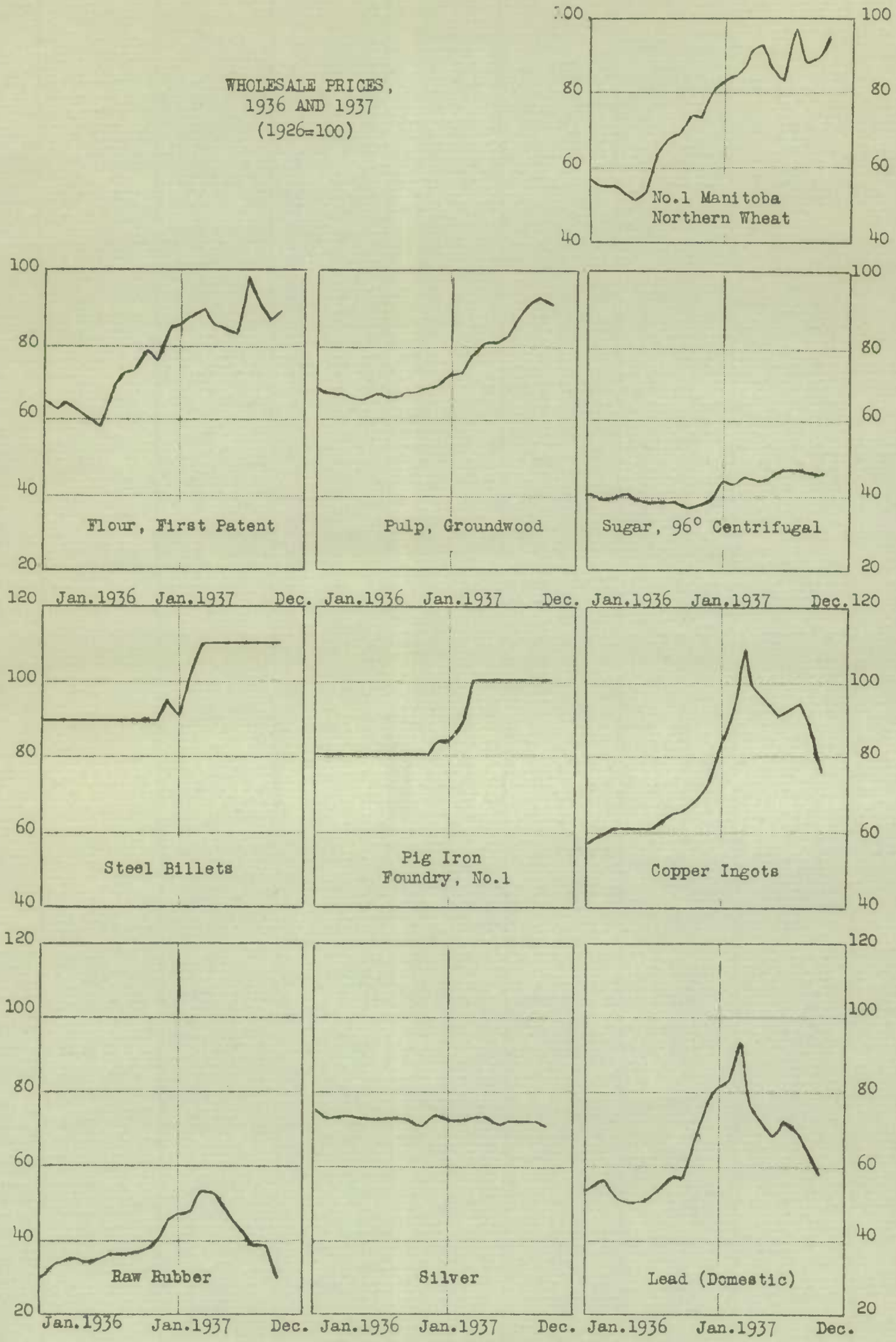
Transactions according to Imports for Which Duty
(1929=100)

WHOLESALE PRICES OF IMPORTANT COMMODITIES

| | | Average 1926 | Yearly Average 1936 | Oct. 1936 | Sept. 1937 | Oct. 1937 |
|---|---|---|---|---|---|---|
| | | $ | $ | $ | $ | $ |
| OATS, No.2 C.W. Ft.William and Pt.Arthur basis | Bush. | .548 | .401 | .443 | .521 | .533 |
| WHEAT, No.1 Man. Northern Ft.William and Pt.Arthur basis | Bush. | 1.495 | .937 | 1.109 | 1.336 | 1.423 |
| FLOUR, First Patent, 2-98's Jute Toronto | | 8.821 | 6.083 | 7.000 | 7.600 | 7.800 |
| SUGAR, Br.West Indies, Montreal | Cwt. | | 1.890 | 1.825 | 2.250 | 2.255 |
| SUGAR, granulated, Montreal | Cwt. | 5.958 | 4.626 | 4.610 | 5.085 | 5.085 |
| xRUBBER, Ceylon, ribbed, smoked sheets f.o.b. New York | Lb. | .488 | .165 | .166 | .186 | .163 |
| CATTLE, Steers, Good over 1050 lbs. Toronto | Cwt. | 7.330 | 5.539 | 5.270 | 8.540 | 7.600 |
| HOGS, Bacon Toronto | Cwt. | 13.320 | 8.461 | 8.010 | 10.520 | 8.740 |
| BEEF HIDES, Packer Hides, Native Steers, Toronto | Lb. | .135 | .129 | .143 | .175 | .160 |
| HIDES, Packer, crops, No.I & XX f.o.b. Distributing points | Lb. | | .363 | .360 | .440 | .430 |
| BOX SIDES B, Oshawa | Ft. | .263 | .240 | .240 | .260 | .260 |
| BUTTER, Creamery, finest, prints, Montreal | Lb. | .390 | .253 | .257 | .281 | .293 |
| CHEESE, Canadian, old, large, Montreal | Lb. | .227 | .161 | .170 | .180 | .180 |
| EGGS, Grade "A" Large, Montreal | Doz. | | .340 | .464 | .385 | .428 |
| COTTON, raw 1" - 1 1/16" Hamilton | Lb. | .194 | .141 | .142 | .109 | .104 |
| COTTON YARNS, 10's white, single Hosiery cops, Mill | Lb. | .368 | .295 | .300 | .313 | .281 |
| xSILK, raw, special grand XX 85 p.c. New York, 13-15 deniers | Lb. | | 1.897 | 1.905 | 2.101 | 1.912 |
| WOOL, eastern bright, 1/4 blood, domestic, Toronto | Lb. | .306 | .208 | .210 | .300 | .255 |
| WOOL, western range, semi-bright ½ blood, domestic, Toronto | Lb. | .316 | .214 | .210 | .250 | .210 |
| PULP, groundwood, No.1 f.o.b. Mill | Ton | 29.670 | 20.098 | 20.139 | 27.440 | 26.912 |
| PIG IRON, Malleable, f.o.b. plant | Gross Ton | 22.830 | 19.083 | 19.000 | 23.500 | 23.500 |
| STEEL, merchant bars, mild Mill | 100 lbs. | 2.450 | 2.263 | 2.250 | 2.700 | 2.700 |
| COPPER, Electrolytic, domestic, Montreal | Cwt. | 15.767 | 10.070 | 10.448 | 13.876 | 12.098 |
| LEAD, domestic, f.o.b. carlots Montreal | Cwt. | 8.154 | 4.642 | 4.676 | 5.317 | 4.825 |
| TIN INGOTS, Straits, f.o.b. Toronto | Lb. | .669 | .525 | .500 | .635 | .550 |
| ZINC, Domestic, f.o.b. carlots Montreal | Cwt. | 8.825 | 4.153 | 3.914 | 5.438 | 4.750 |
| COAL, Anthracite, Toronto, f.o.b. carlots | Gross Ton | 12.110 | 10.542 | 10.710 | 10.090 | 10.090 |
| COAL, Bituminous, N.S. run-of-mine | Ton | 6.083 | 5.250 | 5.250 | 5.250 | 5.250 |
| GASOLENE Toronto | Gal. | .253 | .149 | .150 | .160 | .160 |
| SULPHURIC ACID 66° Beaume Toronto | Net Ton | 14.000 | 16.000 | 16.000 | 16.000 | 16.000 |

x Canadian Funds.

WHOLESALE PRICES,
1936 AND 1937
(1926=100)



## INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES IN CANADA, OCTOBER, 1937.

(Calculations based on prices for the first of each month.)

The Dominion Bureau of Statistics index number of retail prices, rents, and costs of services on the base 1926=100, rose from 83.7 in September to 84.2 in October, owing to advances in foods, fuel and rentals.

An index including foods, clothing, coal, coke, household requirements, etc., moved up from 79.2 to 79.6. When foods were removed from this index it was 80.2 in October as compared with 80.0 in September.

An index for 46 food items rose from 78.3 to 78.9, gains for eggs, milk, tea, salt pork, bacon, finnan haddie and dairy butter, influencing the index more than recessions for potatoes, beans, onions, canned tomatoes and a number of meats. Grade "A" eggs recorded a seasonal advance from 34.5¢ to 39.2¢ per dozen, while an average of Grade "B" and "C" eggs was 31.7¢ as against 28.8¢ for the previous month. Milk registered a seasonal advance from 10.8¢ to 11.1¢ per quart. Salt pork was up from 21.3¢ to 21.5¢ per pound, and bacon from 31.8¢ to 32.5¢ per pound. Tea averaged 55.5¢ per pound as against 54.8¢ in September. Declines in sirloin beef from 27.4¢ to 26.6¢, in fresh pork from 24.7¢ to 24.4¢ and in cooked ham from 58.0¢ to 57.7¢ per pound were indications of easier meat quotations. The following recessions were noted for vegetables: Beans from 7.5¢ to 7.0¢ per pound, onions from 4.7¢ to 4.1¢ per pound and potatoes from 22.7¢ to 21.4¢ per peck.

Further seasonal advances in the prices of coal, coke and wood resulted in a rise in the fuel index from 84.5 to 85.3. A comparison of the October, 1937, fuel index with that of October, 1936, shows that the steady decline noted in fuel prices during the past few years has been maintained.

Rents continue to advance, and the Bureau's index of residential rents showed an increase from 87.3 to 89.0 between May and October. Workmen's dwellings contributed to the upward trend to a slightly greater extent than did medium grade homes. Rentals in the Maritimes, on the whole, were comparatively unchanged, the upward movement noted being due largely to higher rentals in Ontario, and to a lesser extent in Western Canada.

The clothing index for September has been revised to take account of a rise of 0.5 per cent. during the preceding three months. Increases in men's and women's apparel were responsible for the advance. Materials by the yard recorded a slight reduction.

NOTE: Indexes for fuel and sundries have been revised for 1936 and 1937 in order to take account of changes in certain sub-indexes which are calculated only upon a yearly basis. The fuel index has been revised downward in order to show a reduction in gas and electricity sub-indexes. Six advances against four declines in sub-indexes for miscellaneous items resulted in a slight upward revision.

### INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES, 1913-OCTOBER, 1937.

(1926=100)

| | Total Index | Food Index | Fuel Index | Rent Index | Clothing Index | Sundries Index | Retail Prices Index (Foods, Fuel, Household Requirements, etc.) | Retail Prices Index (Fuel, Clothing, Household Requirements, etc.) |
|---|---|---|---|---|---|---|---|---|
| 1913 ..... | 65.4 | 66.2 | 65.8 | 64.1 | 63.3 | 66.2 | - | - |
| 1920 ..... | 124.2 | 141.1 | 102.6 | 86.5 | 153.2 | 104.0 | - | - |
| 1933 ..... | 77.5 | 63.7 | 87.7 | 85.1 | 67.1 | 92.6 | 70.1 | 76.2 |
| 1934 ..... | 78.6 | 69.4 | 87.7 | 80.1 | 69.7 | 92.1 | 73.7 | 77.7 |
| 1935 ..... | 79.1 | 70.4 | 86.8 | 81.3 | 69.9 | 92.2 | 74.1 | 77.5 |
| 1936 ..... | 80.8 | 73.4 | 86.4 | 83.7 | 70.5 | 92.9 | 75.8 | 78.0 |
| Oct.. | 81.3 | 74.4 | 86.1 | 84.9 | 70.6 | 92.8 | 76.3 | 78.0 |
| 1937 Jan.. | 81.8 | 75.2 | 86.3 | 84.9 | 71.6 | 93.0 | 77.1 | 78.8 |
| Feb.. | 81.9 | 75.6 | 86.4 | 84.9 | 71.6 | 93.1 | 77.2 | 78.8 |
| Mar.. | 82.2 | 75.7 | 86.4 | 84.9 | 72.6 | 93.3 | 77.7 | 79.5 |
| Apr.. | 82.4 | 76.3 | 86.4 | 84.9 | 72.6 | 93.3 | 78.0 | 79.6 |
| May.. | 82.9 | 76.6 | 85.9 | 87.3 | 72.6 | 93.4 | 78.1 | 79.5 |
| June. | 82.9 | 76.4 | 84.0 | 87.3 | 72.9 | 93.8 | 78.0 | 79.6 |
| July. | 83.2 | 77.2 | 83.8 | 87.3 | 72.9 | 93.8 | 78.4 | 79.6 |
| Aug.. | 83.8 | 79.1 | 84.4 | 87.3 | 72.9 | 93.8 | 79.4 | 79.7 |
| Sept. | 83.7 | 78.3 | 84.5 | 87.3 | 73.3 | 94.0 | 79.2 | 80.0 |
| Oct.. | 84.2 | 78.9 | 85.3 | 89.0 | 73.3 | 94.0 | 79.6 | 80.2 |

INDEX NUMBERS OF RETAIL PRICES OF PRINCIPAL ARTICLES OF FOODS IN CANADA

| Year and Month | Beef Sirloin | Beef Chuck | Veal Roast | Mutton Roast | Pork Fresh | Pork Salt | Bacon Break-fast | Lard Pure | Eggs Grade"A" | Eggs Grade"B" and Grade"C" | Milk | Butter Dairy | Butter Creamery | Cheese |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1934 | | | | | | | | | | | | | | |
| December ..... | 65.6 | 64.8 | 60.4 | 63.1 | 63.2 | 68.5 | 75.7 | 59.6 | 88.5 | 78.4 | 87.5 | 54.8 | 56.2 | 61.0 |
| 1935 | | | | | | | | | | | | | | |
| January ..... | 68.0 | 67.9 | 63.0 | 66.4 | 64.2 | 68.1 | 74.8 | 59.6 | 79.3 | 73.6 | 86.7 | 54.8 | 57.0 | 61.0 |
| February ..... | 71.1 | 70.4 | 67.2 | 69.5 | 65.9 | 69.5 | 73.8 | 60.8 | 70.3 | 67.8 | 86.7 | 60.0 | 62.6 | 61.9 |
| March ..... | 72.1 | 73.0 | 67.2 | 70.1 | 66.2 | 68.8 | 72.9 | 61.6 | 67.1 | 65.1 | 87.5 | 62.7 | 66.2 | 62.6 |
| April ..... | 76.5 | 79.2 | 66.1 | 72.1 | 66.2 | 69.5 | 72.2 | 62.0 | 51.9 | 51.0 | 87.5 | 60.7 | 62.9 | 62.9 |
| May ..... | 80.6 | 84.3 | 65.6 | 72.5 | 67.5 | 70.3 | 70.1 | 62.0 | 47.0 | 46.7 | 87.5 | 61.5 | 64.0 | 63.5 |
| June ..... | 84.4 | 88.1 | 66.1 | 72.1 | 70.5 | 70.6 | 69.7 | 62.4 | 48.3 | 47.5 | 87.5 | 57.5 | 58.8 | 62.9 |
| July ..... | 85.4 | 88.1 | 66.7 | 71.8 | 74.2 | 72.4 | 69.7 | 63.3 | 52.8 | 53.0 | 85.8 | 52.8 | 55.5 | 62.6 |
| August ..... | 84.4 | 83.0 | 66.1 | 70.8 | 74.8 | 72.0 | 70.6 | 64.9 | 59.2 | 59.5 | 85.8 | 52.6 | 55.9 | 61.9 |
| September ..... | 82.7 | 80.5 | 67.2 | 70.1 | 76.5 | 73.5 | 73.1 | 70.2 | 66.7 | 66.3 | 86.7 | 54.1 | 56.8 | 61.6 |
| October ..... | 79.6 | 79.9 | 69.8 | 68.1 | 75.2 | 73.5 | 73.6 | 73.9 | 76.5 | 75.6 | 88.3 | 58.0 | 60.6 | 62.6 |
| November ..... | 76.5 | 77.4 | 69.8 | 66.8 | 72.5 | 73.1 | 72.2 | 74.7 | 88.7 | 83.9 | 88.3 | 61.5 | 64.0 | 64.5 |
| December ..... | 75.9 | 76.1 | 69.8 | 67.8 | 68.9 | 73.1 | 69.2 | 74.7 | 92.7 | 87.2 | 88.3 | 65.4 | 67.8 | 64.5 |
| 1936 | | | | | | | | | | | | | | |
| January ..... | 77.6 | 79.2 | 73.4 | 72.5 | 69.9 | 72.8 | 67.8 | 73.1 | 88.7 | 85.2 | 89.2 | 66.4 | 68.5 | 64.8 |
| February ..... | 78.6 | 81.1 | 76.6 | 73.8 | 70.5 | 72.4 | 67.4 | 70.2 | 72.2 | 72.4 | 89.2 | 65.2 | 67.3 | 64.5 |
| March ..... | 79.6 | 81.1 | 79.2 | 74.8 | 69.9 | 72.0 | 67.1 | 67.8 | 81.4 | 79.4 | 89.2 | 63.2 | 64.2 | 64.8 |
| April ..... | 77.9 | 79.2 | 71.9 | 74.8 | 69.5 | 71.3 | 66.4 | 65.3 | 60.0 | 58.3 | 89.2 | 61.0 | 61.7 | 64.8 |
| May ..... | 78.6 | 81.1 | 71.4 | 80.2 | 70.2 | 72.0 | 66.7 | 64.9 | 50.6 | 50.0 | 89.2 | 58.3 | 60.0 | 64.2 |
| June ..... | 78.2 | 79.9 | 68.8 | 81.2 | 70.2 | 71.3 | 66.9 | 63.7 | 52.1 | 51.5 | 89.2 | 54.3 | 56.4 | 63.8 |
| July ..... | 78.9 | 78.6 | 69.3 | 77.2 | 72.5 | 72.0 | 68.3 | 62.4 | 58.1 | 58.8 | 86.7 | 55.1 | 58.6 | 65.1 |
| August ..... | 78.6 | 79.2 | 68.2 | 76.8 | 74.2 | 72.8 | 69.4 | 62.9 | 64.3 | 64.3 | 86.7 | 59.0 | 62.6 | 66.0 |
| September ..... | 79.3 | 77.4 | 69.3 | 75.5 | 74.2 | 72.4 | 71.3 | 63.7 | 71.6 | 71.6 | 87.5 | 62.7 | 66.2 | 68.6 |
| October ..... | 77.9 | 76.1 | 69.8 | 70.8 | 71.9 | 72.8 | 70.8 | 64.1 | 75.9 | 74.4 | 90.0 | 63.7 | 65.3 | 70.4 |
| November ..... | 76.9 | 75.5 | 69.8 | 69.5 | 69.9 | 71.3 | 69.4 | 64.5 | 93.8 | 86.2 | 90.0 | 62.7 | 63.5 | 70.8 |
| December ..... | 74.8 | 74.2 | 69.2 | 68.5 | 67.5 | 69.9 | 67.4 | 64.9 | 97.4 | 88.4 | 90.8 | 64.2 | 65.8 | 70.4 |
| 1937 | | | | | | | | | | | | | | |
| January ..... | 77.2 | 76.7 | 73.4 | 72.1 | 67.9 | 70.6 | 67.6 | 64.9 | 84.6 | 81.9 | 90.0 | 66.2 | 67.8 | 70.4 |
| February ..... | 81.3 | 81.1 | 77.6 | 75.2 | 70.2 | 71.3 | 67.1 | 67.8 | 67.5 | 66.1 | 90.0 | 66.7 | 69.1 | 71.1 |
| March ..... | 79.3 | 80.5 | 75.0 | 72.8 | 67.9 | 70.6 | 66.2 | 67.8 | 63.7 | 62.1 | 91.7 | 65.4 | 66.9 | 70.4 |
| April ..... | 84.4 | 85.5 | 74.5 | 76.5 | 69.2 | 70.3 | 66.0 | 68.6 | 57.3 | 57.0 | 91.7 | 66.4 | 68.2 | 70.8 |
| May ..... | 91.5 | 93.1 | 74.5 | 80.5 | 70.5 | 71.3 | 66.2 | 68.6 | 54.5 | 53.5 | 91.7 | 67.4 | 68.9 | 71.1 |
| June ..... | 96.3 | 98.1 | 74.0 | 81.5 | 72.2 | 71.3 | 66.7 | 69.0 | 53.8 | 53.5 | 90.0 | 62.2 | 63.8 | 71.1 |
| July ..... | 100.3 | 101.9 | 74.5 | 83.6 | 74.8 | 72.8 | 67.4 | 69.0 | 57.7 | 57.3 | 90.0 | 61.7 | 64.7 | 72.0 |
| August ..... | 98.6 | 95.6 | 74.5 | 80.2 | 78.5 | 73.8 | 71.1 | 69.0 | 68.8 | 67.1 | 90.0 | 65.7 | 68.9 | 72.3 |
| September ..... | 93.2 | 92.5 | 76.6 | 76.2 | 81.8 | 76.3 | 73.6 | 69.4 | 73.7 | 72.4 | 90.0 | 67.4 | 70.2 | 73.3 |
| October ..... | 90.5 | 89.9 | 76.6 | 74.2 | 80.8 | 77.1 | 75.2 | 69.4 | 83.8 | 79.6 | 92.5 | 68.4 | 70.5 | 73.0 |

INDEX NUMBERS OF RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA-Con.

| Year and Month | Bread | Flour | Rolled Oats | Rice | Beans | Apples Evaporated | Prunes | Sugar Granulated | Sugar Yellow | Tea | Coffee | Potatoes | Vinegar | Weighted Food Index (46 Items) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1934 | | | | | | | | | | | | | | |
| December ..... | 78.4 | 64.2 | 89.7 | 73.4 | 62.0 | 75.4 | 80.2 | 83.3 | 84.0 | 74.2 | 61.9 | 31.7 | 93.5 | 69.3 |
| 1935 | | | | | | | | | | | | | | |
| January ..... | 77.0 | 62.3 | 89.7 | 72.5 | 63.3 | 75.4 | 79.6 | 82.1 | 84.0 | 73.8 | 62.1 | 32.5 | 92.2 | 68.8 |
| February ..... | 77.0 | 62.3 | 89.7 | 72.5 | 64.6 | 75.9 | 79.6 | 83.3 | 84.0 | 73.1 | 62.4 | 32.7 | 92.2 | 69.2 |
| March ..... | 77.0 | 62.3 | 89.7 | 73.4 | 64.6 | 74.9 | 79.6 | 82.1 | 84.0 | 72.9 | 62.3 | 33.3 | 92.2 | 69.5 |
| April ..... | 77.0 | 62.3 | 89.7 | 71.6 | 65.8 | 76.9 | 78.3 | 82.1 | 84.0 | 72.2 | 61.6 | 33.5 | 92.2 | 68.6 |
| May ..... | 75.7 | 64.2 | 89.7 | 71.6 | 65.8 | 78.4 | 78.3 | 82.1 | 84.0 | 72.8 | 60.9 | 32.9 | 92.2 | 68.7 |
| June ..... | 77.0 | 64.2 | 91.4 | 72.5 | 67.1 | 79.9 | 79.0 | 83.3 | 84.0 | 72.5 | 61.4 | 33.1 | 93.5 | 69.3 |
| July ..... | 77.0 | 62.3 | 89.7 | 71.6 | 68.4 | 80.4 | 78.3 | 82.1 | 84.0 | 72.2 | 60.6 | 32.3 | 93.5 | 69.3 |
| August ..... | 77.0 | 62.3 | 89.7 | 71.6 | 67.1 | 80.9 | 78.3 | 82.1 | 84.0 | 71.8 | 61.3 | 54.6 | 92.2 | 71.3 |
| September ..... | 75.7 | 60.4 | 89.7 | 72.5 | 65.8 | 78.9 | 77.1 | 82.1 | 84.0 | 73.1 | 60.6 | 40.5 | 90.9 | 70.9 |
| October ..... | 77.0 | 62.3 | 91.4 | 72.5 | 67.1 | 77.4 | 76.4 | 80.8 | 81.3 | 72.2 | 60.6 | 43.8 | 89.6 | 72.4 |
| November ..... | 77.0 | 66.0 | 89.7 | 71.6 | 67.1 | 77.4 | 73.9 | 79.5 | 81.3 | 72.9 | 59.8 | 43.7 | 89.6 | 73.2 |
| December ..... | 78.4 | 64.2 | 89.7 | 72.5 | 68.4 | 78.9 | 72.0 | 79.5 | 81.3 | 72.4 | 60.0 | 46.8 | 89.6 | 73.7 |
| 1936 | | | | | | | | | | | | | | |
| January ..... | 78.4 | 64.2 | 89.7 | 71.6 | 68.4 | 77.4 | 72.6 | 79.5 | 81.3 | 72.8 | 59.8 | 48.0 | 90.9 | 73.9 |
| February ..... | 78.4 | 64.2 | 89.7 | 72.5 | 68.4 | 80.4 | 71.3 | 79.5 | 81.3 | 72.4 | 59.3 | 50.4 | 89.6 | 72.9 |
| March ..... | 78.4 | 64.2 | 87.9 | 71.6 | 68.4 | 79.4 | 69.4 | 79.5 | 81.3 | 72.4 | 59.2 | 52.0 | 90.9 | 73.4 |
| April ..... | 78.4 | 64.2 | 87.9 | 71.6 | 63.3 | 79.4 | 70.1 | 78.2 | 80.0 | 72.2 | 58.3 | 51.6 | 89.6 | 71.0 |
| May ..... | 79.7 | 64.2 | 89.7 | 72.5 | 63.3 | 77.9 | 68.8 | 78.2 | 80.0 | 73.1 | 58.5 | 60.5 | 90.9 | 71.3 |
| June ..... | 79.7 | 64.2 | 87.9 | 72.5 | 60.8 | 79.4 | 69.4 | 78.2 | 80.0 | 72.5 | 58.7 | 64.1 | 89.6 | 71.3 |
| July ..... | 79.7 | 62.3 | 87.9 | 72.5 | 62.0 | 81.4 | 68.8 | 78.2 | 80.0 | 72.4 | 58.2 | 74.8 | 90.9 | 72.6 |
| August ..... | 81.1 | 66.0 | 89.7 | 72.5 | 64.6 | 78.9 | 70.7 | 78.2 | 80.0 | 72.7 | 57.8 | 84.9 | 89.6 | 74.7 |
| September ..... | 82.4 | 69.8 | 91.4 | 73.4 | 72.2 | 82.4 | 72.0 | 78.2 | 80.0 | 72.4 | 57.8 | 73.0 | 89.6 | 75.1 |
| October ..... | 82.4 | 71.7 | 93.1 | 72.5 | 78.5 | 82.9 | 71.3 | 78.2 | 80.0 | 72.7 | 58.0 | 60.7 | 88.3 | 74.4 |
| November ..... | 82.4 | 73.6 | 93.1 | 72.5 | 81.0 | 83.9 | 72.0 | 78.2 | 80.0 | 72.5 | 58.0 | 56.7 | 89.6 | 75.0 |
| December ..... | 83.8 | 73.6 | 93.1 | 73.4 | 84.8 | 79.9 | 72.0 | 78.2 | 80.0 | 72.5 | 57.8 | 58.3 | 88.3 | 75.3 |
| 1937 | | | | | | | | | | | | | | |
| January ..... | 83.8 | 75.5 | 94.8 | 72.5 | 87.3 | 82.4 | 72.6 | 79.5 | 81.3 | 72.8 | 57.5 | 59.9 | 89.6 | 75.2 |
| February ..... | 83.8 | 79.2 | 96.6 | 74.3 | 91.1 | 80.4 | 73.2 | 79.5 | 81.3 | 72.5 | 57.4 | 68.5 | 89.6 | 75.6 |
| March ..... | 85.1 | 81.1 | 98.3 | 74.3 | 94.9 | 79.4 | 73.9 | 80.8 | 82.7 | 72.7 | 58.2 | 73.6 | 89.6 | 75.7 |
| April ..... | 86.5 | 83.0 | 98.3 | 75.2 | 98.7 | 80.9 | 74.5 | 82.1 | 84.0 | 72.9 | 57.8 | 73.4 | 89.6 | 76.3 |
| May ..... | 86.5 | 84.9 | 100.0 | 75.2 | 100.0 | 78.9 | 74.5 | 83.3 | 84.0 | 73.1 | 57.8 | 65.7 | 89.6 | 76.6 |
| June ..... | 90.5 | 84.9 | 100.0 | 75.2 | 100.0 | 78.9 | 74.5 | 83.3 | 84.0 | 73.2 | 58.3 | 59.5 | 89.6 | 76.4 |
| July ..... | 90.5 | 84.9 | 100.0 | 74.3 | 98.7 | 78.9 | 75.2 | 83.3 | 84.0 | 74.5 | 58.3 | 55.6 | 90.9 | 77.2 |
| August ..... | 90.5 | 88.7 | 103.4 | 75.2 | 96.2 | 77.9 | 75.2 | 84.6 | 85.3 | 75.7 | 58.0 | 60.7 | 89.6 | 79.1 |
| September ..... | 91.9 | 86.8 | 103.4 | 75.2 | 94.9 | 77.4 | 76.4 | 84.6 | 85.3 | 76.4 | 58.7 | 45.0 | 89.6 | 78.3 |
| October ..... | 91.9 | 86.8 | 103.4 | 75.2 | 88.6 | 80.4 | 74.5 | 84.6 | 85.3 | 77.4 | 58.2 | 42.5 | 89.6 | 78.9 |

## INVESTORS' INDEX NUMBERS OF COMMON STOCKS

Canadian common stock averages continued downward in October and prices declined drastically from 113.6 on October 7 to 97.8 on October 18. This pronounced recession was accompanied by heavy liquidation. It was followed the next three days by marked recovery and trading volume was well maintained. Subsequently prices moved irregularly to close the month at 109.7. All sections of the index registered losses although they were less severe than in the preceding month. The industrial mines index headed the recession, dropping 75.5 points. Other sub-groups to display notable weakness were building materials, milling, machinery and equipment, foods, oils and beverages. Although utilities and banks followed practically the same trend as industrials, the movements were narrow. The Investors' index for 96 common stocks declined from 118.9 in September to 105.8 in October. Industrials fell 23 points to 170.3, utilities 5.7 to 51.7 and banks 3.5 to 81.4.

## WEEKLY INDEX NUMBERS OF 24 MINING STOCKS
(1926=100)

With the exception of a moderate rally on October 6 and 7, the general index of twenty-four mining issues moved steadily lower to October 19, when the decline reached its climax. Gold and base metal prices broke sharply that day on heavy liquidation and indexes were precipitated considerably below recently recorded lows. In fact the daily base metals index of 168.7 was the lowest since October 1935. Stocks rebounded strongly on the subsequent two days and the upward course was maintained to the end of the month, although the recovery in mines was of a lesser extent than in industrials. The revival in the gold section was associated with good demand and a change in margin requirements in the United States. Gains in base metals reflected higher quotations at London especially in the price of copper, but recovery in base metal issues was hesitant. The general monthly index declined from 127.6 in September to 121.6 in October. The gold section rose 0.8 points to 104.3 while base metals dropped 32.1 points to 192.4. Appearing below is a table of prices for the weeks of October 28 and September 30, 1937.

### GOLDS

| | Oct.23 | Sept.30 | | Oct.28 | Sept.30 |
|---|---|---|---|---|---|
| Beattie ..... | $ 1.07 | $1.06 | Macassa ..... | $ 4.62 | $ 4.64 |
| Bralorne ..... | 7.47 | 7.43 | McIntyre ..... | 34.87 | 34.71 |
| Buffalo-Ankerite ... | 10.89 | 9.46 | Pickle Crow ..... | 5.02 | 4.87 |
| Central Patricia ... | 2.13 | 2.19 | Pioneer ..... | 3.27 | 3.37 |
| Dome ..... | 41.87 | 41.31 | Reno ..... | .75 | .77 |
| God's Lake ..... | .47 | .50 | San Antonio ..... | 1.34 | 1.33 |
| Hollinger ..... | 11.93 | 11.25 | Siscoe ..... | 3.04 | 3.06 |
| Howey ..... | .28 | .32 | Sylvanite ..... | 2.84 | 2.83 |
| Kirkland Lake ..... | 1.19 | 1.29 | Teck-Hughes ..... | 4.71 | 4.84 |
| Lake Shore ..... | 49.46 | 48.66 | Wright-Hargreaves.. | 6.57 | 6.39 |
| Little Long Lac .... | 4.52 | 4.61 | | | |

### BASE METALS

| | | | | | |
|---|---|---|---|---|---|
| Falconbridge ..... | 5.42 | 5.72 | Nornada ..... | 46.71 | 49.79 |
| Hudson Bay ..... | 20.25 | 23.42 | | | |

## PREFERRED STOCKS

The index number for twenty-five preferred stocks traded on the Montreal and Toronto Exchanges showed a further recession in October of 9.7 per cent. to 82.2. This marked the lowest point reached since August, 1936, when the index stood at 80.6. The corresponding index of Investors' Common Stocks declined approximately 11 per cent. moving downward from 118.9 in September to 105.8 in October, this being the lowest level since November, 1935, when it stood at the same figure. Below is a table showing index numbers of preferred stocks by months from 1929 to date.

### INDEX NUMBERS OF 25 PREFERRED STOCKS
(1927-1937)
(1926=100)

| | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1929 ..... | 1[illegible] | 108.1 | 106.8 | 104.3 | 104.3 | 104.8 | 104.8 | 105.6 | 105.1 | 102.9 | 99.8 | 100.4 |
| 1930 ..... | 97.9 | 98.8 | 100.0 | 103.4 | 102.6 | 99.5 | 97.4 | 97.1 | 96.2 | 83.4 | 81.9 | 82.5 |
| 1931 ..... | 83.2 | 83.4 | 84.2 | 78.8 | 73.8 | 72.6 | 71.8 | 69.1 | 64.2 | 63.9 | 66.5 | 63.0 |
| 1932 ..... | 57.2 | 58.8 | 58.0 | 55.4 | 48.4 | 45.2 | 49.5 | 52.9 | 53.4 | 52.9 | 52.2 | 50.2 |
| 1933 ..... | 49.6 | 49.6 | 47.3 | 47.2 | 54.6 | 58.5 | 61.9 | 61.7 | 61.0 | 59.7 | 59.1 | 60.2 |
| 1934 ..... | 64.1 | 66.5 | 67.3 | 68.5 | 68.7 | 68.4 | 68.1 | 67.3 | 67.4 | 69.5 | 70.6 | 71.4 |
| 1935 ..... | 73.5 | 73.8 | 71.2 | 69.2 | 68.4 | 68.4 | 69.6 | 70.9 | 69.2 | 69.5 | 72.5 | 73.8 |
| 1936 ..... | 74.9 | 77.2 | 76.3 | 76.0 | 74.6 | 76.2 | 79.5 | 80.6 | 83.8 | 86.8 | 91.1 | 93.9 |
| 1937 ..... | 99.2 | 100.4 | 102.6 | 103.1 | 100.2 | 99.3 | 99.4 | 101.5 | 91.0 | 82.2 | | |

INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS

1926 = 100

| | General | Banks | Utilities | | | | Industrials | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Number of Securities 1937 | Total 96 | Total 9 | Total 19 | Transportation 2 | Telephone Telegraph 2 | Power and Traction 15 | Total 68 | Machinery and Equipment 8 | Pulp and Paper 6 | Milling 4 | Oils 4 | Textiles and Clothing 10 | Food and Allied Products 13 | Beverages 7 | Building Materials 14 | Industrial Mines 2 |
| 1935 | | | | | | | | | | | | | | | | |
| May | 93.6 | 73.1 | 44.4 | 27.0 | 95.5 | 53.8 | 144.4 | 120.2 | 10.8 | 59.9 | 211.7 | 70.3 | 127.8 | 102.4 | 102.0 | 243.0 |
| June | 93.8 | 72.0 | 45.0 | 26.5 | 97.6 | 55.3 | 145.2 | 115.5 | 10.5 | 58.4 | 217.9 | 67.2 | 127.0 | 104.7 | 103.4 | 240.4 |
| July | 92.4 | 71.7 | 44.7 | 25.0 | 98.6 | 56.0 | 143.8 | 119.6 | 10.6 | 57.4 | 210.6 | 66.7 | 128.5 | 116.7 | 103.6 | 236.4 |
| August | 94.7 | 70.6 | 47.7 | 26.7 | 99.9 | 60.8 | 146.1 | 119.7 | 12.0 | 59.3 | 210.0 | 65.5 | 130.1 | 122.9 | 105.7 | 246.0 |
| September | 93.6 | 65.9 | 46.3 | 25.7 | 100.3 | 58.6 | 147.1 | 115.3 | 12.4 | 61.2 | 206.6 | 61.8 | 128.7 | 126.5 | 103.3 | 257.0 |
| October | 96.1 | 68.4 | 45.6 | 23.4 | 100.0 | 59.6 | 152.9 | 120.3 | 12.6 | 60.9 | 215.1 | 63.5 | 134.4 | 133.2 | 103.8 | 267.3 |
| November | 105.8 | 73.0 | 50.9 | 27.9 | 105.1 | 66.1 | 170.3 | 122.6 | 14.6 | 66.9 | 228.7 | 69.0 | 145.7 | 157.3 | 112.7 | 315.7 |
| December | 107.4 | 75.1 | 50.1 | 28.6 | 108.0 | 62.7 | 178.2 | 116.4 | 15.9 | 76.7 | 214.8 | 70.4 | 148.5 | 161.0 | 117.8 | 370.1 |
| 1936 | | | | | | | | | | | | | | | | |
| January | 112.9 | 78.6 | 52.4 | 29.8 | 111.4 | 66.0 | 187.7 | 118.2 | 18.6 | 80.4 | 231.0 | 75.5 | 153.6 | 151.7 | 127.3 | 387.2 |
| February | 120.7 | 82.6 | 57.0 | 35.0 | 112.3 | 71.1 | 200.0 | 125.0 | 20.2 | 84.3 | 246.5 | 74.0 | 158.7 | 151.7 | 135.4 | 418.2 |
| March | 117.4 | 79.6 | 55.5 | 33.3 | 110.4 | 69.7 | 194.8 | 122.2 | 18.5 | 88.7 | 237.3 | 73.1 | 153.0 | 140.1 | 131.7 | 416.3 |
| April | 115.9 | 77.5 | 53.2 | 30.8 | 109.7 | 67.1 | 194.2 | 114.3 | 17.5 | 91.0 | 244.5 | 71.3 | 150.7 | 131.7 | 134.1 | 401.8 |
| May | 112.8 | 77.7 | 52.5 | 30.5 | 109.5 | 65.9 | 187.9 | 108.0 | 16.7 | 87.3 | 234.0 | 68.1 | 145.7 | 131.4 | 128.6 | 394.8 |
| June | 113.8 | 77.8 | 53.3 | 31.2 | 112.5 | 66.4 | 189.3 | 106.3 | 17.5 | 86.5 | 228.1 | 67.4 | 149.2 | 129.3 | 131.0 | 417.8 |
| July | 114.3 | 77.2 | 53.8 | 31.9 | 111.7 | 66.9 | 190.1 | 102.4 | 18.6 | 87.0 | 224.3 | 66.8 | 153.9 | 131.6 | 137.2 | 428.5 |
| August | 114.7 | 79.0 | 53.1 | 29.7 | 113.2 | 67.1 | 191.4 | 103.0 | 18.0 | 89.8 | 218.9 | 68.0 | 157.1 | 135.7 | 142.5 | 444.2 |
| September | 119.5 | 79.7 | 54.8 | 30.2 | 114.2 | 70.0 | 200.6 | 113.6 | 20.3 | 93.9 | 220.6 | 70.6 | 162.5 | 138.2 | 149.7 | 488.1 |
| October | 126.9 | 80.6 | 59.8 | 33.4 | 114.6 | 77.7 | 212.3 | 127.3 | 24.4 | 101.9 | 232.5 | 73.4 | 171.7 | 135.6 | 162.6 | 519.3 |
| November | 131.8 | 84.5 | 62.4 | 34.6 | 116.5 | 81.8 | 219.9 | 140.4 | 27.5 | 107.0 | 233.4 | 74.4 | 179.6 | 143.6 | 178.3 | 546.2 |
| December | 129.2 | 87.7 | 62.8 | 34.6 | 120.4 | 82.1 | 212.8 | 139.4 | 29.7 | 112.5 | 215.4 | 73.5 | 182.3 | 145.3 | 181.9 | 540.0 |
| 1937 | | | | | | | | | | | | | | | | |
| January | 137.4 | 94.4 | 68.5 | 38.7 | 122.0 | 91.1 | 222.0 | 156.3 | 37.2 | 119.6 | 229.6 | 77.3 | 184.2 | 141.0 | 197.0 | 549.3 |
| February | 142.4 | 96.7 | 73.1 | 41.8 | 125.8 | 97.5 | 228.8 | 163.4 | 36.7 | 120.7 | 235.2 | 78.5 | 188.2 | 139.3 | 203.5 | 586.7 |
| March | 147.2 | 95.9 | 71.0 | 39.6 | 124.2 | 94.7 | 241.7 | 168.3 | 40.2 | 127.0 | 247.7 | 80.2 | 190.0 | 141.8 | 213.4 | 618.2 |
| April | 136.2 | 94.0 | 64.1 | 35.0 | 122.0 | 85.1 | 224.1 | 157.5 | 47.1 | 117.4 | 230.4 | 79.9 | 182.4 | 133.4 | 204.8 | 538.9 |
| May | 132.2 | 92.7 | 63.0 | 32.8 | 124.7 | 84.0 | 216.4 | 151.3 | 38.5 | 109.4 | 229.6 | 77.5 | 178.5 | 128.4 | 188.4 | 525.8 |
| June | 129.4 | 92.3 | 63.2 | 32.3 | 127.3 | 84.1 | 210.1 | 148.1 | 38.2 | 103.7 | 220.2 | 77.7 | 177.7 | 131.0 | 179.6 | 510.8 |
| July | 133.0 | 90.2 | 63.9 | 29.7 | 128.0 | 88.0 | 217.8 | 148.0 | 40.5 | 102.0 | 222.6 | 79.7 | 182.1 | 136.1 | 188.7 | 547.4 |
| August | 135.2 | 89.9 | 65.2 | 29.9 | 128.7 | 90.4 | 221.6 | 151.2 | 40.4 | 95.2 | 223.6 | 79.5 | 182.0 | 136.9 | 192.7 | 564.2 |
| September | 118.9 | 84.9 | 57.4 | 24.8 | 126.6 | 78.6 | 193.3 | 122.8 | 29.3 | 89.1 | 205.3 | 73.3 | 167.9 | 118.3 | 159.4 | 470.5 |
| October | 105.8 | 81.4 | 51.7 | 20.9 | 122.9 | 70.7 | 170.3 | 104.3 | 22.5 | 69.9 | 192.0 | 68.0 | 154.1 | 105.6 | 132.5 | 395.0 |

INDEX NUMBERS OF TWENTY-FOUR MINING STOCKS
(1926=100)

| Number of Stocks 1937 | Gold 21 | Base Metal 3 | Total Index 24 |
|---|---|---|---|
| x1928 - High | 137.2 | 322.2 | 138.6 |
| Low | 75.4 | 105.7 | 107.3 |
| x1929 - High | 89.7 | 318.0 | 127.9 |
| Low | 52.7 | 157.3 | 72.6 |
| x1930 - High | 66.7 | 203.1 | 88.3 |
| Low | 53.3 | 56.4 | 56.7 |
| x1931 - High | 79.5 | 108.3 | 85.4 |
| Low | 54.4 | 49.9 | 54.8 |
| x1932 - High | 63.1 | 82.3 | 64.8 |
| Low | 48.5 | 42.5 | 46.8 |
| x1933 - High | 111.9 | 144.1 | 116.7 |
| Low | 64.9 | 68.2 | 65.1 |
| x1934 - High | 140.1 | 167.6 | 143.3 |
| Low | 103.1 | 125.0 | 107.3 |
| x1935 - High | 131.2 | 211.7 | 136.7 |
| Low | 104.7 | 128.6 | 114.9 |
| x1936 - High | 136.2 | 322.1 | 170.3 |
| Low | 118.3 | 205.5 | 135.4 |
| 1936 | | | |
| May | 128.9 | 239.2 | 150.3 |
| June | 134.4 | 246.0 | 156.1 |
| July | 134.4 | 254.1 | 157.6 |
| August | 132.6 | 264.0 | 158.1 |
| September | 131.2 | 267.1 | 157.6 |
| October | 126.4 | 289.4 | 158.2 |
| November | 131.8 | 312.5 | 167.0 |
| December | 131.3 | 317.8 | 167.7 |
| 1937 | | | |
| January | 137.5 | 329.6 | 174.6 |
| February | 139.4 | 344.8 | 177.2 |
| March | 133.0 | 340.5 | 172.6 |
| April | 120.0 | 288.0 | 154.1 |
| May | 111.3 | 269.3 | 142.1 |
| June | 105.9 | 255.0 | 134.7 |
| July | 109.2 | 278.9 | 141.8 |
| August | 112.5 | 287.4 | 146.2 |
| September | 103.5 | 224.5 | 127.6 |
| October | 104.3 | 192.4 | 121.6 |
| Weekly Index Numbers | | | |
| Week ending Oct. 7th | 110.0 | 210.3 | 129.7 |
| " " " 14th | 105.6 | 199.9 | 124.0 |
| " " " 21st | 99.7 | 183.5 | 115.8 |
| " " " 28th | 106.5 | 194.5 | 123.7 |
| " " Nov. 4th | 111.9 | 200.1 | 129.1 |
| " " " 11th | | | |

x Weekly figures.

WEEKLY AVERAGE PRICES OF 24 MINING STOCKS

**AUGUST - OCTOBER,** 1937

| | AUGUST | | | | SEPTEMBER | | | | | OCTOBER | | | | NOVEMBER |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 5th | 12th | 19th | 26th | 2nd | 9th | 16th | 23rd | 30th | 7th | 14th | 21st | 28th | 4th |
| | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ |
| GOLD GROUP | | | | | | | | | | | | | | |
| Beattie | 1.15 | 1.13 | 1.25 | 1.22 | 1.16 | 1.11 | 1.04 | 1.04 | 1.06 | 1.16 | 1.12 | 1.04 | 1.07 | 1.16 |
| Bralorne | 7.25 | 7.41 | 7.37 | 7.62 | 7.75 | 7.51 | 7.18 | 7.62 | 7.43 | 7.78 | 7.67 | 7.17 | 7.47 | 7.95 |
| Buffalo-Ankerite | 9.19 | 9.30 | 10.56 | 10.33 | 10.83 | 9.72 | 9.46 | 9.79 | 9.46 | 10.46 | 10.22 | 10.08 | 10.89 | 11.27 |
| Central Patricia | 2.74 | 2.69 | 2.93 | 2.76 | 2.63 | 2.41 | 2.19 | 2.16 | 2.19 | 2.29 | 2.15 | 2.05 | 2.13 | 2.28 |
| Dome | 39.90 | 40.75 | 42.17 | 41.33 | 40.21 | 38.92 | 38.41 | 39.00 | 41.31 | 42.79 | 41.90 | 39.17 | 41.87 | 45.25 |
| God's Lake | .62 | .61 | .67 | .62 | .60 | .55 | .48 | .49 | .50 | .55 | .52 | .45 | .47 | .51 |
| Hollinger | 11.55 | 11.81 | 12.25 | 12.12 | 11.98 | 11.45 | 10.89 | 11.39 | 11.25 | 12.73 | 12.02 | 11.27 | 11.93 | 12.46 |
| Howey | .34 | .38 | .42 | .39 | .35 | .33 | .32 | .32 | .32 | .32 | .30 | .26 | .28 | .29 |
| Kirkland Lake | 1.30 | 1.30 | 1.41 | 1.32 | 1.26 | 1.17 | 1.23 | 1.29 | 1.29 | 1.32 | 1.23 | 1.14 | 1.19 | 1.22 |
| Lake Shore | 50.30 | 50.50 | 50.98 | 50.96 | 50.42 | 49.27 | 47.42 | 48.50 | 48.66 | 49.93 | 48.20 | 47.29 | 49.46 | 50.83 |
| Little Long Lac | 5.66 | 5.52 | 5.62 | 5.38 | 5.27 | 4.93 | 4.54 | 4.81 | 4.61 | 4.89 | 4.78 | 4.38 | 4.52 | 4.93 |
| Macassa | 5.34 | 5.57 | 5.98 | 5.81 | 5.62 | 5.16 | 4.71 | 4.76 | 4.64 | 5.19 | 4.88 | 4.42 | 4.62 | 5.09 |
| McIntyre | 34.02 | 33.87 | 35.45 | 35.92 | 34.71 | 34.05 | 33.79 | 33.54 | 34.71 | 36.81 | 36.27 | 33.12 | 34.87 | 36.14 |
| Pickle Crow | 5.51 | 5.57 | 5.86 | 5.63 | 5.55 | 5.16 | 4.70 | 4.86 | 4.87 | 5.15 | 4.96 | 4.79 | 5.02 | 5.26 |
| Pioneer | 3.73 | 3.87 | 4.02 | 4.01 | 4.05 | 3.84 | 3.70 | 3.62 | 3.37 | 3.62 | 3.54 | 3.25 | 3.27 | 3.38 |
| Reno | .90 | .89 | .94 | .90 | .88 | .83 | .78 | .80 | .77 | .78 | .78 | .76 | .75 | .75 |
| San Antonio | 1.59 | 1.62 | 1.66 | 1.61 | 1.52 | 1.42 | 1.32 | 1.38 | 1.33 | 1.42 | 1.40 | 1.37 | 1.34 | 1.35 |
| Siscoe | 3.71 | 3.72 | 3.92 | 3.81 | 3.68 | 3.40 | 3.08 | 3.09 | 3.06 | 3.33 | 3.16 | 2.88 | 3.04 | 3.29 |
| Sylvanite | 3.16 | 3.21 | 3.37 | 3.22 | 3.06 | 3.03 | 2.89 | 2.87 | 2.83 | 2.94 | 2.86 | 2.70 | 2.84 | 2.96 |
| Teck-Hughes | 5.01 | 5.12 | 5.41 | 5.27 | 5.29 | 5.07 | 4.77 | 4.93 | 4.84 | 4.89 | 4.87 | 4.62 | 4.71 | 5.01 |
| Wright-Hargreaves | 6.47 | 6.37 | 6.62 | 6.63 | 6.67 | 6.50 | 6.27 | 6.42 | 6.39 | 6.69 | 6.56 | 6.24 | 6.57 | 7.01 |
| BASE METALS GROUP | | | | | | | | | | | | | | |
| Falconbridge | 7.92 | 8.47 | 7.95 | 7.59 | 7.43 | 7.01 | 6.27 | 6.22 | 5.72 | 5.94 | 5.73 | 5.22 | 5.42 | 5.51 |
| Hudson Bay | 31.42 | 33.91 | 33.21 | 31.67 | 30.71 | 28.57 | 25.75 | 24.94 | 23.42 | 22.62 | 21.72 | 20.00 | 20.25 | 21.33 |
| Noranda | 64.65 | 67.29 | 65.71 | 63.42 | 60.91 | 57.37 | 54.37 | 52.79 | 49.79 | 50.21 | 47.37 | 44.08 | 46.71 | 48.08 |

## INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES AND YIELDS, 1929-1937.
(1926=100)

The Dominion Bureau of Statistics index number of Dominion of Canada long-term bond prices, on the base 1926=100, declined from 115.3 for September to 114.5 for October. For the first half of October quotations were about on a par with those at the end of September, but in the latter part of the month a weaker tone was in evidence as traders awaited news of the approaching Dominion refunding loan. Whereas the leading issues used in this index showed losses ranging up to one point for October and the Dow-Jones average of 40 high-grade United States issues was reduced from 97.62 to 94.77, London quotations for British Consols rose from 73 7/8 to 74 5/8. Provincials were quiet with a slightly easier trend except in Saskatchewan's and Alberta's which depreciated more rapidly to show reductions in some cases approaching five points. The index for Dominion of Canada long-term bond yields advanced from 68.3 for September to 69.7 for October. The average yield of the issues used in this index was 3.38 for the last day of October as compared with 3.31 for the last day of September. Representative Ontario bonds averaged 3.50 for the month according to information received from Messrs. Wood, Gundy and Co. Ltd., and the index of yields mounted from 71.8 to 73.1.

### MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES, 1929-1937.
(From data issued by A.E. Ames and Company Ltd.)

| | 1929 | 1930 | 1931 | 1932 | 1933 | 1934 | 1935 | 1936 | 1937 |
|---|---|---|---|---|---|---|---|---|---|
| January | 101.4 | 99.0 | 103.1 | 94.1 | 103.3 | 104.6 | 115.9 | 113.6 | 117.7 |
| February | 101.0 | 99.3 | 103.1 | 94.9 | 103.4 | 105.4 | 114.2 | 115.0 | 115.3 |
| March | 99.2 | 99.9 | 103.7 | 96.4 | 102.1 | 107.9 | 115.0 | 115.5 | 112.9 |
| April | 100.0 | 100.5 | 104.5 | 96.2 | 102.9 | 109.4 | 114.5 | 115.7 | 112.7 |
| May | 100.0 | 100.9 | 104.0 | 96.3 | 103.8 | 110.3 | 115.2 | 115.9 | 113.8 |
| June | 98.3 | 101.0 | 105.4 | 94.6 | 104.9 | 110.4 | 114.2 | 117.0 | 114.9 |
| July | 98.3 | 101.2 | 105.3 | 97.0 | 104.8 | 111.1 | 114.5 | 118.0 | 115.1 |
| August | 99.3 | 102.1 | 105.3 | 101.0 | 105.6 | 112.3 | 114.8 | 119.1 | 115.5 |
| September | 99.0 | 103.0 | 102.1 | 101.8 | 105.7 | 112.6 | 110.9 | 119.1 | 115.3 |
| October | 98.2 | 103.2 | 98.1 | 103.8 | 105.0 | 111.1 | 110.2 | 117.1 | 114.5 |
| November | 98.7 | 103.2 | 97.4 | 102.6 | 104.2 | 112.2 | 112.5 | 117.6 | - |
| December | 99.4 | 103.1 | 95.5 | 101.2 | 103.6 | 115.8 | 112.5 | 118.2 | - |

### MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS, 1929-1937.
(From data issued by A.E. Ames and Company Ltd.)

| | 1929 | 1930 | 1931 | 1932 | 1933 | 1934 | 1935 | 1936 | 1937 |
|---|---|---|---|---|---|---|---|---|---|
| January | 97.3 | 102.1 | 93.9 | 112.7 | 96.3 | 93.2 | 70.9 | 72.4 | 64.6 |
| February | 98.3 | 101.4 | 93.8 | 112.2 | 96.0 | 91.0 | 73.2 | 70.8 | 68.4 |
| March | 102.3 | 101.1 | 91.9 | 109.1 | 97.7 | 86.1 | 71.4 | 69.9 | 72.7 |
| April | 100.9 | 99.3 | 90.0 | 109.3 | 96.6 | 83.8 | 72.2 | 69.5 | 73.2 |
| May | 100.2 | 98.4 | 89.3 | 109.3 | 95.0 | 81.8 | 71.4 | 68.8 | 71.0 |
| June | 104.0 | 98.2 | 88.3 | 111.7 | 93.3 | 82.1 | 73.4 | 66.9 | 69.3 |
| July | 104.0 | 98.0 | 88.3 | 107.5 | 93.5 | 80.1 | 72.1 | 65.1 | 69.0 |
| August | 102.0 | 95.9 | 88.3 | 100.5 | 92.2 | 77.8 | 71.6 | 63.2 | 68.1 |
| September | 102.8 | 93.9 | 95.5 | 98.7 | 92.4 | 77.2 | 79.8 | 63.1 | 68.3 |
| October | 103.7 | 93.6 | 105.2 | 96.2 | 93.5 | 79.3 | 78.9 | 66.2 | 69.7 |
| November | 103.3 | 93.6 | 107.7 | 98.5 | 94.3 | 77.2 | 74.5 | 65.1 | - |
| December | 101.4 | 93.9 | 111.7 | 99.4 | 95.1 | 71.3 | 75.5 | 64.1 | - |

### WEEKLY INDEX NUMBERS[x] 1937.

| Date | | Prices | Yields |
|---|---|---|---|
| August | 5 | 115.2 | 68.8 |
| | 12 | 115.5 | 68.2 |
| | 19 | 115.8 | 67.7 |
| | 26 | 115.5 | 68.2 |
| September | 2 | 115.7 | 67.7 |
| | 9 | 115.7 | 67.7 |
| | 16 | 115.5 | 68.1 |
| | 23 | 115.4 | 68.4 |
| | 30 | 114.7 | 69.2 |
| October | 7 | 114.8 | 69.4 |
| | 14 | 114.7 | 69.6 |
| | 21 | 114.5 | 69.7 |
| | 28 | 114.2 | 69.9 |

x Based upon an average of daily figures for the week ending on dates specified.

# EXCHANGE QUOTATIONS AT MONTREAL, 1937.

Note: - The noon rates in Canadian Funds upon which these averages are based, have been supplied by the Bank of Canada.

| | | New York Funds Montreal | London Sterling | France Francs | Belgium Belgas | Italy Lire | Switzerland Francs | Holland Guilders | Norway Kroner | Sweden Kroner | Denmark Kroner |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Former gold par | | 1.00 | 4.8666 | .0392 | 11390 | .0526 | .1930 | .4020 | .2680 | .2680 | .2680 |
| | | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ |
| 1937 - September ,- | High | 1.000 | 4.965 | .0374 | .1687 | .0527 | .2297 | .5530 | .2494 | .2560 | .2217 |
| | Low | 1.000 | 4,946 | .0337 | .1683 | .0526 | .2295 | .5500 | .2485 | .2549 | .2208 |
| | Average | 1.000 | 4.953 | .0352 | .1684 | .0526 | .2297 | .5515 | .2489 | .2553 | .2211 |
| | Close | 1.000 | 4.950 | .0342 | .1684 | .0527 | .2297 | .5528 | .2487 | .2552 | .2210 |
| 1937 - October - | High | 1.000 | 4.963 | .0342 | .1692 | .0527 | .2312 | .5530 | .2495 | .2560 | .2217 |
| | Low | 0.999 | 4.951 | .0329 | .1684 | .0526 | .2297 | .5522 | .2487 | .2552 | .2210 |
| | Average | 1.000 | 4.954 | .0335 | .1686 | .0526 | .2302 | .5527 | .2489 | .2554 | .2212 |
| | Close | 1.000 | 4.961 | .0337 | .1692 | .0526 | .2312 | .5529 | .2495 | .2560 | .2217 |

| | New York Funds | London Sterling |
|---|---|---|
| | $1935 (Monthly Averages) | $1935 |
| July | 1.002 | 4.967 |
| Aug. | 1.006 | 4.993 |
| Sept. | 1.008 | 4.970 |
| Oct. | 1.014 | 4.978 |
| Nov. | 1.011 | 4.978 |
| Dec. | 1.009 | 4.976 |
| Aver. | 1.005 | 4.929 |
| | 1936 | 1936 |
| Jan. | 1.000 | 4.966 |
| Feb. | 0.999 | 4.994 |
| Mar. | 1.001 | 4.978 |
| Apr. | 1.005 | 4.967 |
| May | 1.002 | 4.980 |
| June | 1.003 | 5.033 |
| July | 1.001 | 5.027 |
| Aug. | 1.000 | 5.027 |
| Sept. | 1.000 | 5.039 |
| Oct. | 1.000 | 4.897 |
| Nov. | 0.999 | 4.882 |
| Dec. | 0.999 | 4.904 |
| Aver. | 1.001 | 4.975 |
| | 1937 | 1937 |
| Jan. | 1.000 | 4.909 |
| Feb. | 1.000 | 4.895 |
| Mar. | 1.000 | 4.882 |
| Apr. | 0.999 | 4.910 |
| May | 0.998 | 4.931 |
| June | 1.001 | 4.938 |
| July | 1.001 | 4.974 |
| Aug. | 1.000 | 4.983 |
| Sept. | 1.000 | 4.953 |
| Oct. | 1.000 | 4.954 |

| | | Spain Peseta | Czecho-Slovakia Kroner | xArgen-tine Pesos (Paper) | Australia (Pounds) | xBraxil Milreis | Germany Reichs-marks | India Rupees | China (Shang-hai) Dollars | Japan Yen | Union of South Africa (Pounds) | New Zealand (Pounds) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Former gold par | | .1930 | .0296 | .4244 | 4.8666 | .1194 | .2382 | .3650 | .4985 | .4985 | 4.8666 | 4.8666 |
| | | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ |
| 1937 - September- | High | .0658 | .0350 | 33005 | 3.975 | .0645 | .4020 | .3747 | .3005 | .2896 | 4.958 | 4.004 |
| | Low | .0629 | .0349 | .2970 | 3.957 | .0624 | .4011 | .3734 | .2956 | .2881 | 4.940 | 3.989 |
| | Average | .0647 | .0349 | .2989 | 3.963 | .0639 | .4013 | .3739 | .2969 | .2887 | 4.947 | 3.995 |
| | Close | .0629 | .0350 | .2975 | 3.960 | .0624 | .4012 | .3737 | .2959 | .2882 | 4.944 | 3.989 |
| 1937 - October - | High | .0636 | .0350 | .2989 | 3.971 | .0620 | .4018 | .3745 | .2975 | .2893 | 4.957 | 4.003 |
| | Low | .0616 | .0350 | .2955 | 3.960 | .0556 | .4012 | .3738 | .2935 | .2881 | 4.944 | 3.992 |
| | Average | .0627 | .0350 | .2977 | 3.963 | .0584 | .4015 | .3740 | .2948 | .2885 | 4.948 | 3.995 |
| | Close | .0621 | .0350 | .2959 | 3.969 | .0558 | .4018 | .3745 | .2955 | .2893 | 4.955 | 4.001 |

MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1933-1937

Issued by the Standard Statistics Company, Inc., New York,
(1926=100)

| | Total 419 Stocks | Industrials 347 Stocks | Railroad 32 Stocks | Utilities 40 Stocks |
|---|---|---|---|---|
| 1933 | | | | |
| October | 69.5 | 75.5 | 40.3 | 75.0 |
| November | 68.8 | 76.2 | 38.4 | 70.0 |
| December | 70.4 | 78.8 | 40.0 | 67.8 |
| 1934 | | | | |
| January | 74.6 | 82.9 | 44.5 | 72.2 |
| February | 80.9 | 88.9 | 50.5 | 80.7 |
| March | 77.2 | 85.1 | 47.5 | 76.2 |
| April | 79.6 | 88.3 | 49.3 | 76.3 |
| May | 71.8 | 79.6 | 43.3 | 69.7 |
| June | 73.1 | 81.0 | 43.9 | 71.6 |
| July | 71.4 | 79.7 | 41.2 | 69.2 |
| August | 67.5 | 76.3 | 35.3 | 64.5 |
| September | 67.4 | 76.2 | 35.4 | 64.0 |
| October | 67.6 | 76.7 | 35.9 | 63.2 |
| November | 68.3 | 78.4 | 34.8 | 60.8 |
| December | 69.6 | 80.6 | 35.9 | 58.8 |
| 1935 | | | | |
| January | 70.1 | 81.9 | 35.0 | 57.6 |
| February | 68.0 | 80.1 | 32.3 | 55.1 |
| March | 64.6 | 76.2 | 28.4 | 53.4 |
| April | 67.5 | 78.9 | 29.4 | 59.1 |
| May | 73.1 | 85.7 | 30.9 | 63.7 |
| June | 75.5 | 87.4 | 32.4 | 69.8 |
| July | 78.8 | 91.2 | 33.8 | 73.3 |
| August | 83.0 | 95.0 | 35.8 | 80.6 |
| September | 85.0 | 97.5 | 37.0 | 81.9 |
| October | 85.2 | 98.5 | 34.3 | 81.0 |
| November | 93.3 | 107.4 | 37.6 | 90.1 |
| December | 95.3 | 109.2 | 41.4 | 91.6 |
| 1936 | | | | |
| January | 100.0 | 114.5 | 43.8 | 97.0 |
| February | 106.1 | 120.9 | 49.1 | 102.8 |
| March | 108.7 | 124.6 | 49.2 | 102.8 |
| April | 108.9 | 125.3 | 48.9 | 101.5 |
| May | 101.0 | 116.2 | 45.0 | 94.7 |
| June | 105.6 | 120.6 | 47.7 | 102.0 |
| July | 109.2 | 124.3 | 50.7 | 105.8 |
| August | 113.0 | 128.4 | 53.9 | 108.8 |
| September | 114.1 | 130.2 | 55.4 | 107.7 |
| October | 118.7 | 136.0 | 58.4 | 109.1 |
| November | 124.2 | 144.3 | 57.9 | 108.9 |
| December | 122.8 | 142.6 | 54.4 | 110.6 |
| 1937 | | | | |
| January | 126.0 | 146.3 | 55.6 | 113.2 |
| February | 129.5 | 151.7 | 57.9 | 110.7 |
| March | 129.9 | 152.6 | 62.8 | 105.7 |
| April | 124.5 | 146.5 | 60.1 | 100.7 |
| May | 116.3 | 136.7 | 57.1 | 94.1 |
| June | 113.6 | 134.0 | 53.9 | 91.3 |
| July | 117.8 | 129.4 | 52.1 | 95.9 |
| August | 120.5 | 143.5 | 50.9 | 97.0 |
| September | 106.4 | 126.2 | 42.6 | 89.2 |
| 1st week of October | 99.7 | 117.5 | 40.2 | 86.5 |

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