



2016

Insolvency Statistics in Canada

November 2016

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Definitions

Consumer: An individual with more than 50 percent of total liabilities related to consumer goods and services.

Business: Any commercial entity or organization other than an individual, or an individual who has incurred 50 percent or more of total liabilities as a result of operating a business.

Bankruptcy: The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

Proposal: An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

NAICS: North American Industry Classification System.

Note: Monthly statistics for insolvency volumes tend to vary widely. Quarterly and annual statistics can be more indicative of the evolution of insolvency volumes.

Table 1: Total Insolvencies

	Volume			% Change		12-Month Period Ending		
	November 2016	October 2016	November 2015	Oct. 2016 to Nov. 2016	Nov. 2015 to Nov. 2016	11-30-2016	11-30-2015	% Change
Newfoundland and Labrador	237	172	161	37.8	47.2	2,379	1,821	30.6
Bankruptcies	163	103	110	58.3	48.2	1,582	1,489	6.2
Proposals	74	69	51	7.2	45.1	797	332	140.1
Prince Edward Island	78	74	81	5.4	-3.7	830	818	1.5
Bankruptcies	49	48	58	2.1	-15.5	515	522	-1.3
Proposals	29	26	23	11.5	26.1	315	296	6.4
Nova Scotia	553	505	456	9.5	21.3	6,030	5,327	13.2
Bankruptcies	402	362	313	11.0	28.4	4,269	3,730	14.5
Proposals	151	143	143	5.6	5.6	1,761	1,597	10.3
New Brunswick	398	423	346	-5.9	15.0	4,481	4,444	0.8
Bankruptcies	246	266	221	-7.5	11.3	2,933	2,914	0.7
Proposals	152	157	125	-3.2	21.6	1,548	1,530	1.2
Quebec	3,860	3,793	3,793	1.8	1.8	45,385	45,881	-1.1
Bankruptcies	2,193	2,215	2,135	-1.0	2.7	26,046	26,086	-0.2
Proposals	1,667	1,578	1,658	5.6	0.5	19,339	19,795	-2.3
Ontario	3,554	3,304	3,277	7.6	8.5	41,171	40,904	0.7
Bankruptcies	1,532	1,444	1,493	6.1	2.6	18,011	18,919	-4.8
Proposals	2,022	1,860	1,784	8.7	13.3	23,160	21,985	5.3
Manitoba	224	260	199	-13.8	12.6	2,644	2,140	23.6
Bankruptcies	139	135	104	3.0	33.7	1,483	1,320	12.3
Proposals	85	125	95	-32.0	-10.5	1,161	820	41.6
Saskatchewan	267	251	195	6.4	36.9	3,034	2,267	33.8
Bankruptcies	127	119	114	6.7	11.4	1,513	1,208	25.2
Proposals	140	132	81	6.1	72.8	1,521	1,059	43.6
Alberta	1,171	1,105	918	6.0	27.6	13,177	9,780	34.7
Bankruptcies	477	462	370	3.2	28.9	5,520	4,263	29.5
Proposals	694	643	548	7.9	26.6	7,657	5,517	38.8
British Columbia	905	807	980	12.1	-7.7	11,204	11,762	-4.7
Bankruptcies	366	346	482	5.8	-24.1	4,942	5,907	-16.3
Proposals	539	461	498	16.9	8.2	6,262	5,855	7.0
Northwest Territories	5	5	8	0.0	-37.5	63	49	28.6
Bankruptcies	4	3	5	33.3	-20.0	34	29	17.2
Proposals	1	2	3	-50.0	-66.7	29	20	45.0
Yukon	2	4	1	-50.0	100.0	55	36	52.8
Bankruptcies	1	1	1	0.0	0.0	27	18	50.0
Proposals	1	3	0	-66.7	--	28	18	55.6
Nunavut	0	2	2	-100.0	-100.0	10	6	66.7
Bankruptcies	0	0	1	--	-100.0	4	3	33.3
Proposals	0	2	1	-100.0	-100.0	6	3	100.0
Canada	11,254	10,705	10,417	5.1	8.0	130,463	125,235	4.2
Bankruptcies	5,699	5,504	5,407	3.5	5.4	66,879	66,408	0.7
Proposals	5,555	5,201	5,010	6.8	10.9	63,584	58,827	8.1

Table 2: Insolvencies Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	November 2016	October 2016	November 2015	Oct. 2016 to Nov. 2016	Nov. 2015 to Nov. 2016	11-30-2016	11-30-2015	% Change
Newfoundland and Labrador	230	171	156	34.5	47.4	2,352	1,793	31.2
Bankruptcies	157	102	106	53.9	48.1	1,562	1,466	6.5
Proposals	73	69	50	5.8	46.0	790	327	141.6
Prince Edward Island	78	74	80	5.4	-2.5	818	800	2.3
Bankruptcies	49	48	57	2.1	-14.0	508	508	0.0
Proposals	29	26	23	11.5	26.1	310	292	6.2
Nova Scotia	548	498	449	10.0	22.0	5,955	5,233	13.8
Bankruptcies	397	358	306	10.9	29.7	4,204	3,662	14.8
Proposals	151	140	143	7.9	5.6	1,751	1,571	11.5
New Brunswick	394	418	343	-5.7	14.9	4,415	4,367	1.1
Bankruptcies	242	262	218	-7.6	11.0	2,880	2,859	0.7
Proposals	152	156	125	-2.6	21.6	1,535	1,508	1.8
Quebec	3,658	3,631	3,600	0.7	1.6	43,146	43,627	-1.1
Bankruptcies	2,049	2,093	1,979	-2.1	3.5	24,365	24,428	-0.3
Proposals	1,609	1,538	1,621	4.6	-0.7	18,781	19,199	-2.2
Ontario	3,487	3,216	3,188	8.4	9.4	40,214	39,769	1.1
Bankruptcies	1,490	1,380	1,418	8.0	5.1	17,308	18,046	-4.1
Proposals	1,997	1,836	1,770	8.8	12.8	22,906	21,723	5.4
Manitoba	220	259	197	-15.1	11.7	2,596	2,103	23.4
Bankruptcies	137	134	102	2.2	34.3	1,449	1,295	11.9
Proposals	83	125	95	-33.6	-12.6	1,147	808	42.0
Saskatchewan	258	243	181	6.2	42.5	2,923	2,143	36.4
Bankruptcies	121	112	102	8.0	18.6	1,427	1,119	27.5
Proposals	137	131	79	4.6	73.4	1,496	1,024	46.1
Alberta	1,145	1,081	906	5.9	26.4	13,013	9,643	34.9
Bankruptcies	465	440	362	5.7	28.5	5,401	4,167	29.6
Proposals	680	641	544	6.1	25.0	7,612	5,476	39.0
British Columbia	895	796	948	12.4	-5.6	11,014	11,531	-4.5
Bankruptcies	358	340	467	5.3	-23.3	4,798	5,750	-16.6
Proposals	537	456	481	17.8	11.6	6,216	5,781	7.5
Northwest Territories	5	5	8	0.0	-37.5	63	49	28.6
Bankruptcies	4	3	5	33.3	-20.0	34	29	17.2
Proposals	1	2	3	-50.0	-66.7	29	20	45.0
Yukon	2	4	1	-50.0	100.0	55	35	57.1
Bankruptcies	1	1	1	0.0	0.0	27	18	50.0
Proposals	1	3	0	-66.7	--	28	17	64.7
Nunavut	0	2	2	-100.0	-100.0	9	6	50.0
Bankruptcies	0	0	1	--	-100.0	3	3	0.0
Proposals	0	2	1	-100.0	-100.0	6	3	100.0
Canada	10,920	10,398	10,059	5.0	8.6	126,573	121,099	4.5
Bankruptcies	5,470	5,273	5,124	3.7	6.8	63,966	63,350	1.0
Proposals	5,450	5,125	4,935	6.3	10.4	62,607	57,749	8.4

Table 3: Insolvencies Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	November 2016	October 2016	November 2015	Oct. 2016 to Nov. 2016	Nov. 2015 to Nov. 2016	11-30-2016	11-30-2015	% Change
Newfoundland and Labrador	7	1	5	600.0	40.0	27	28	-3.6
Bankruptcies	6	1	4	500.0	50.0	20	23	-13.0
Proposals	1	0	1	--	0.0	7	5	40.0
Prince Edward Island	0	0	1	--	-100.0	12	18	-33.3
Bankruptcies	0	0	1	--	-100.0	7	14	-50.0
Proposals	0	0	0	--	--	5	4	25.0
Nova Scotia	5	7	7	-28.6	-28.6	75	94	-20.2
Bankruptcies	5	4	7	25.0	-28.6	65	68	-4.4
Proposals	0	3	0	-100.0	--	10	26	-61.5
New Brunswick	4	5	3	-20.0	33.3	66	77	-14.3
Bankruptcies	4	4	3	0.0	33.3	53	55	-3.6
Proposals	0	1	0	-100.0	--	13	22	-40.9
Quebec	202	162	193	24.7	4.7	2,239	2,254	-0.7
Bankruptcies	144	122	156	18.0	-7.7	1,681	1,658	1.4
Proposals	58	40	37	45.0	56.8	558	596	-6.4
Ontario	67	88	89	-23.9	-24.7	957	1,135	-15.7
Bankruptcies	42	64	75	-34.4	-44.0	703	873	-19.5
Proposals	25	24	14	4.2	78.6	254	262	-3.1
Manitoba	4	1	2	300.0	100.0	48	37	29.7
Bankruptcies	2	1	2	100.0	0.0	34	25	36.0
Proposals	2	0	0	--	--	14	12	16.7
Saskatchewan	9	8	14	12.5	-35.7	111	124	-10.5
Bankruptcies	6	7	12	-14.3	-50.0	86	89	-3.4
Proposals	3	1	2	200.0	50.0	25	35	-28.6
Alberta	26	24	12	8.3	116.7	164	137	19.7
Bankruptcies	12	22	8	-45.5	50.0	119	96	24.0
Proposals	14	2	4	600.0	250.0	45	41	9.8
British Columbia	10	11	32	-9.1	-68.8	190	231	-17.7
Bankruptcies	8	6	15	33.3	-46.7	144	157	-8.3
Proposals	2	5	17	-60.0	-88.2	46	74	-37.8
Northwest Territories	0	0	0	--	--	0	0	--
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	0	0	--	--	0	0	--
Yukon	0	0	0	--	--	0	1	-100.0
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	0	0	--	--	0	1	-100.0
Nunavut	0	0	0	--	--	1	0	--
Bankruptcies	0	0	0	--	--	1	0	--
Proposals	0	0	0	--	--	0	0	--
Canada	334	307	358	8.8	-6.7	3,890	4,136	-5.9
Bankruptcies	229	231	283	-0.9	-19.1	2,913	3,058	-4.7
Proposals	105	76	75	38.2	40.0	977	1,078	-9.4

Table 4: Insolvencies by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	November 2016	October 2016	November 2015	Oct. 2016 to Nov. 2016	Nov. 2015 to Nov. 2016	11-30-2016	11-30-2015	% Change
Agriculture, Forestry, Fishing and Hunting	11	12	5	-8.3	120.0	81	85	-4.7
Bankruptcies	7	8	5	-12.5	40.0	57	41	39.0
Proposals	4	4	0	0.0	--	24	44	-45.5
Mining and Oil and Gas Extraction	6	11	5	-45.5	20.0	63	41	53.7
Bankruptcies	4	10	4	-60.0	0.0	43	26	65.4
Proposals	2	1	1	100.0	100.0	20	15	33.3
Utilities	1	0	1	--	0.0	7	14	-50.0
Bankruptcies	1	0	1	--	0.0	2	10	-80.0
Proposals	0	0	0	--	--	5	4	25.0
Construction	54	60	71	-10.0	-23.9	709	774	-8.4
Bankruptcies	35	44	54	-20.5	-35.2	522	567	-7.9
Proposals	19	16	17	18.8	11.8	187	207	-9.7
Manufacturing	29	27	32	7.4	-9.4	315	380	-17.1
Bankruptcies	17	17	23	0.0	-26.1	228	270	-15.6
Proposals	12	10	9	20.0	33.3	87	110	-20.9
Wholesale Trade	18	18	16	0.0	12.5	184	217	-15.2
Bankruptcies	13	15	13	-13.3	0.0	145	160	-9.4
Proposals	5	3	3	66.7	66.7	39	57	-31.6
Retail Trade	37	21	42	76.2	-11.9	466	491	-5.1
Bankruptcies	17	17	33	0.0	-48.5	336	376	-10.6
Proposals	20	4	9	400.0	122.2	130	115	13.0
Transportation and Warehousing	19	19	21	0.0	-9.5	214	251	-14.7
Bankruptcies	13	14	16	-7.1	-18.8	166	157	5.7
Proposals	6	5	5	20.0	20.0	48	94	-48.9
Information and Cultural Industries	9	4	7	125.0	28.6	68	69	-1.4
Bankruptcies	5	2	5	150.0	0.0	57	51	11.8
Proposals	4	2	2	100.0	100.0	11	18	-38.9
Finance and Insurance	4	4	7	0.0	-42.9	67	76	-11.8
Bankruptcies	4	4	6	0.0	-33.3	55	57	-3.5
Proposals	0	0	1	--	-100.0	12	19	-36.8
Real Estate and Rental and Leasing	20	7	17	185.7	17.6	159	135	17.8
Bankruptcies	13	4	12	225.0	8.3	105	110	-4.5
Proposals	7	3	5	133.3	40.0	54	25	116.0
Professional, Scientific and Technical Services	33	19	24	73.7	37.5	293	296	-1.0
Bankruptcies	25	14	21	78.6	19.0	220	234	-6.0
Proposals	8	5	3	60.0	166.7	73	62	17.7

Table 4: Insolvencies by NAICS Economic Sectors, Canada (cont'd)

	Volume			% Change		12-Month Period Ending		
	November 2016	October 2016	November 2015	Oct. 2016 to Nov. 2016	Nov. 2015 to Nov. 2016	11-30-2016	11-30-2015	% Change
Management of Companies and Enterprises	7	8	5	-12.5	40.0	75	58	29.3
Bankruptcies	3	6	5	-50.0	-40.0	51	41	24.4
Proposals	4	2	0	100.0	--	24	17	41.2
Administrative and Support, Waste Management and Remediation Services	15	17	21	-11.8	-28.6	186	205	-9.3
Bankruptcies	11	16	14	-31.3	-21.4	139	148	-6.1
Proposals	4	1	7	300.0	-42.9	47	57	-17.5
Educational Services	4	3	3	33.3	33.3	36	35	2.9
Bankruptcies	2	3	2	-33.3	0.0	23	28	-17.9
Proposals	2	0	1	--	100.0	13	7	85.7
Health Care and Social Assistance	6	8	6	-25.0	0.0	69	83	-16.9
Bankruptcies	6	4	5	50.0	20.0	50	59	-15.3
Proposals	0	4	1	-100.0	-100.0	19	24	-20.8
Arts, Entertainment and Recreation	5	9	8	-44.4	-37.5	78	73	6.8
Bankruptcies	4	5	8	-20.0	-50.0	61	55	10.9
Proposals	1	4	0	-75.0	--	17	18	-5.6
Accommodation and Food Services	43	47	54	-8.5	-20.4	646	640	0.9
Bankruptcies	39	37	45	5.4	-13.3	507	502	1.0
Proposals	4	10	9	-60.0	-55.6	139	138	0.7
Other Services (except Public Administration)	13	12	13	8.3	0.0	170	209	-18.7
Bankruptcies	10	11	11	-9.1	-9.1	143	162	-11.7
Proposals	3	1	2	200.0	50.0	27	47	-42.6
Public Administration	0	1	0	-100.0	--	4	4	0.0
Bankruptcies	0	0	0	--	--	3	4	-25.0
Proposals	0	1	0	-100.0	--	1	0	--
Total	334	307	358	8.8	-6.7	3,890	4,136	-5.9
Bankruptcies	229	231	283	-0.9	-19.1	2,913	3,058	-4.7
Proposals	105	76	75	38.2	40.0	977	1,078	-9.4