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JUNE, 1931

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REVUE DE LA SITUATION ÉCONOMIQUE

JUIN, 1931

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DOMINION STATISTICIAN: R. H. COATS, B.A., F.S.S. (HON.), F.R.S.C.
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THE CURRENT BUSINESS SITUATION IN CANADA

SUMMARY

Business operations in Canada showed an improvement in May over the preceding month despite recession in several important industries. The production of pig iron and steel showed a decline in May even before adjustment for seasonal tendencies. The output of pig iron was 50,511 tons as compared with 53,792 tons in the preceding month. May was the first month this year to show a decline from the preceding month in the daily rate of production. Production of steel ingots and castings amounted to 75,235 tons, a daily rate of 2,407 tons. This rate of output was 20 p.c. under the 3,049 tons per day in April.

The production of automobiles showed marked contraction, the output being 12,738 units compared with 17,159 units in the preceding month. May is normally the most active season of the year, and adjustment for seasonal tendencies consequently accentuates the extent of the reduction.

The output of newsprint at 202,607 tons showed moderate recession from the preceding month and the exports of lumber were down after seasonal adjustment.

The imports of raw materials indicating the trend of future production in certain lines, showed a marked gain in the month under review. The imports of crude rubber were 6,155,000 lbs. compared with 4,638,000 lbs. in April, a decline being normal for the season. The imports of raw cotton at 8,405,000 lbs. showed a marked gain over April, when cotton is normally imported in larger quantities. The imports of raw wool and wool yarn also showed considerable expansion. The imports of crude petroleum at 107,209,000 gallons was at the highest point for the present year, even when adjustment is made for seasonal tendencies. The net result was that the index of manufacturing production was 163·3 in May compared with 145·9 in April, each of the component factors having been adjusted for seasonal tendencies.

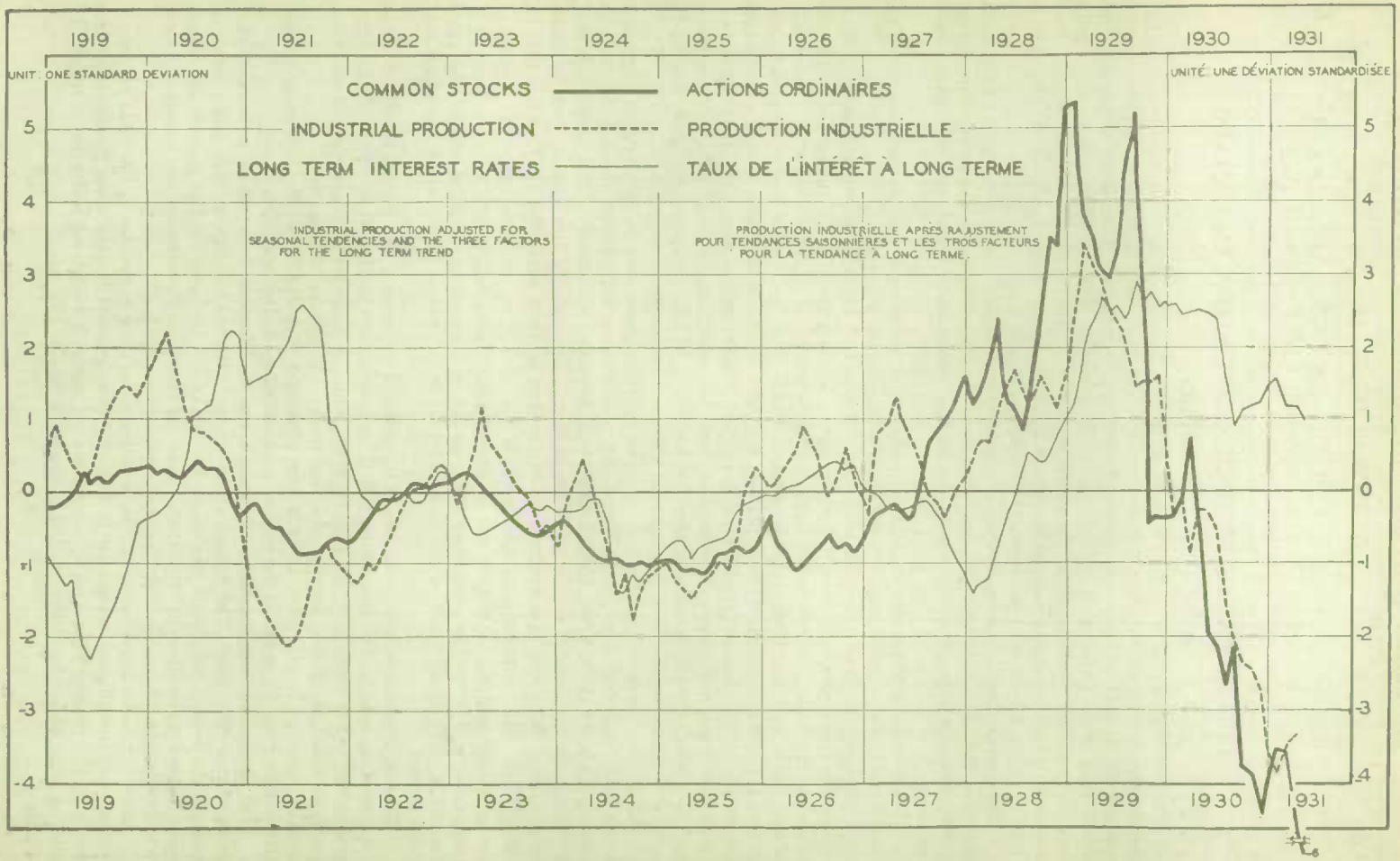
While the construction contracts awarded in May, amounting to $36,900,000, showed a considerable gain over April, when the awards amounted to $22,708,000, the sum for the two months is considerably below normal, indicating depressed conditions. This tendency is confirmed by the low level of building permits in May. The value of the building permits issued by 61 cities during May was lower by 13·9 p.c. than in April, and lower by 41·6 p.c. than in May, 1930. The authorizations amounted to $11,868,171 as compared with $13,786,466 in the preceding month and $20,321,160 in May, 1930. The total for the first five months of 1931, namely, $49,001,536, was lower than for the corresponding period of any of the years since 1921. Wholesale prices of building materials were lower in 1931 than in any other year of the record.

Mineral production, after adjustment for seasonal tendencies, was greater in May than in the preceding month, the index being 149·7 as compared with 146·1 in April. Gains were recorded in the shipments of silver and copper, while gold, nickel and zinc showed recession. The coal mined in May at 901,504 tons was moderately greater than in April.

Car loadings in May were 215,973 cars compared with 214,425 in the preceding month. After adjustment for seasonal tendencies, a considerable decline was shown.

The chief unsettling factor of the month was the continued decline in commodity and speculative stock prices. The liquidation of stocks continued throughout May and a new low point on the present movement was reached at the end of the month. The price of high grade bonds showed appreciation in May, the averages for Dominion Government and Ontario Government bonds being at a relatively higher price than in April.

Bank debits to individual accounts, constituting a good barometer of the total volume of business and speculation transacted in Canada, were greater in May than in any preceding month of the present year. After adjustment for seasonal conditions and price changes, the index of bank debits for May was 145 compared with 139·1 in April.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UNIT: ONE STANDARD DEVIATION
UNITÉ: UNE DÉVIATION STANDARDISÉE
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PRODUCTION INDUSTRIELLE APRÈS RAJUSTEMENT POUR TENDANCES SAISONNIÈRES ET LES TROIS FACTEURS POUR LA TENDANCE À LONG TERME.
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Economic Changes.

The chart of three representative factors appearing on page 4 shows that the Index of industrial production, after taking the three months moving average for smoothing purposes, registered a gain from February to April, affording excellent resistance to reactionary tendencies. The trend of common stock prices was sharply downward in April and May, a new low point being reached in the present movement. In the month under review, the index of common stock prices was six times the standard deviation below computed normal or the long-term trend. Long-term interest rates as determined by the yields on Ontario Government bonds showed a decline in May.

In the chart appearing on page 10, five economic factors, expressed as a percentage of the monthly average for 1926, are presented for the period from 1919 to the present. The interconnection of the basic factors in the economic situation is illustrated by the general downward movement in the five factors since the cycle reached its zenith in 1929. Industrial production reached its highest point in March 1929 and the subsequent decline was pronounced. Employment with seasonal adjustment has been declining since August, 1929. Wholesale prices which, contrary to historical precedent, had not shown an advance during the prosperous period from 1924 to 1929, have recorded a marked decline since August 1929, the liquidation in this line forming one of the main elements in the present depression. The decline in interest rates in New York to the lowest point in the history of the Federal Reserve system is a natural result of the decline in commodity and security prices as well as the contraction in business operations.

Despite the relatively low level of industrial production during the first part of 1931, the operations of the central electric stations were fairly well maintained, Ontario being the only one of the five economic areas showing important recession. (See chart on page 15).

The Wheat Situation.

Wheat production is one of the main factors in the economic situation of Canada, and much interest is taken at present in crop prospects and the future trend of prices. The unsatisfactory price obtained for wheat during the last 12 months has contributed to the economic depression of the Dominion. The underlying causes of the change from the prosperous conditions of 1927 to 1928 were the generally favourable climatic conditions resulting in large world crops, combined with restrictive influences on demand attributed to the world-wide depression of major proportions, as well as to the self-sufficiency tendencies. The high production, most notable in Europe, led to reduced demands for North American supplies and heavy stocks accumulated. The sale of large consignments of wheat by Russia in the fall of 1930 added to the uncertainties of a weak grain market.

In times of depression, there is a natural tendency toward the extended use of staple commodities such as wheat. A relatively low price range also discourages the breaking in of additional acreage, while large areas previously sown to wheat are allowed to remain idle or are devoted to other purposes. The notable reductions in the area to be sown in the spring and summer of 1931 are reported as follows: United States 15 p.c. or 3 million acres; Canada 8 p.c. or 2 million acres; Argentina 12 p.c. or 2·5 million acres; and the Danube basin 7·5 p.c. or 1·5 million acres. The five-year plan in Russia contemplates an area of 101 million acres in wheat or an increase of 15 million acres over last season. Spring seeding in Russia was delayed by backward weather, but has recently been speeded up to surpass last year's total at the same date.

The decidedly improved tone in the world wheat market during May was due to the necessity of building up the depleted port, mill and farm stocks in Europe, while the Orient made heavy purchases of Australian wheat. Facilitated by the relaxation of European tariff barriers and milling regulations especially in France and Germany, continued large imports are anticipated for Germany, France, Holland, Belgium and Italy until the new European crop becomes available.

Stocks to be carried into the new season by exporting countries will be about 20 p.c. higher than in 1930 and are rather heavily concentrated in North America. A major influence will be the United States winter wheat crop, estimated on June 8 at 649,000,000 bushels, the largest since the harvest of 1918. On the other hand, the European crop will be below the average of recent years and the spring wheat crop of North America has at present about 80 p.c. of the promise of the 1930 crop.

Canal Traffic.

Traffic through the St. Lawrence canals in May created a new high record for that month, amounting to 1,165,791 tons, as compared with 841,348 tons in May, 1930, and with 1,094,346 tons in May, 1927, the previous record year. Wheat shipments totalled 531,605 tons or 17,720,-

160 bushels; barley, 148,104 tons as against 14,954 tons in 1930; and oats, 47,144 tons as against 14,048 tons last year. Pulpwood increased from 31,984 tons in 1930 to 37,450 tons, and sand from 40,580 tons to 77,260 tons.

Total traffic through the Canadian and United States locks at Sault Ste. Marie amounted to 4,335,021 tons, which, with the exception of May, 1922, was the smallest tonnage passing through in any month of May in the past decade. Iron ore was particularly light, amounting to only 1,704,747 tons as against 6,777,911 tons in May, 1930, and 9,544,792 tons in May, 1929. Coal was light, amounting to 934,242 tons as against 2,866,604 tons last year. Wheat increased from 29,080,481 bushels in 1930 to 29,439,077 bushels, and other grains more than doubled, amounting to 12,342,303 bushels as against 6,049,005 bushels last year.

Total traffic through the Welland Canal, amounting to 1,165,853 tons, was the heaviest handled during May in any year in the past ten years. Wheat tonnage was more than double the tonnage of 1930, amounting to 181,809 tons, or 6,060,300 bushels. Barley increased from 21,672 tons in 1930 to 131,036 tons and oats increased from 20,392 tons to 55,732 tons.

Wholesale Prices.

The downward trend of wholesale prices was continued in May, the official index being 73·0 compared with 74·5 in April. The background of commodity prices in principal industrial countries was reactionary, the tendency of representative indexes in April being more definitely downward than in March, if exceptions are made in the case of France and several countries in central and northern Europe.

The price of wheat on the Winnipeg grain exchange averaged slightly higher in May than in the preceding month. Dry weather in western Canada, especially in the first two weeks, gave substantial support to prices. Moving against the trend of wheat quotations, flour prices declined still further in May. The price of Cuban raw sugar in New York dropped back again to $1.20, the same average as reported for March. May rubber markets following a weak start, exhibited considerable firmness, influenced by reduced Malayan shipments in April compared with the preceding month and a decline in dealers stocks in the far east.

Lower prices for cotton were attributed chiefly to reports of renewed liquidation and weak security markets. In both eastern and western Canada seasonal demand for lumber did not realize expectations and the volume of exports was light with no advance in prices. Copper prices dropped to the level of 1894 in the U.S. basic market, and recession in tin prices reduced quotations for May to the lowest point since 1899.

In view of the recent pronounced declines in basic commodity prices, considerable interest has been of late directed toward living cost movements. The Bureau's index of retail prices, rents, and costs of services in Canada (1926=100), was 90·4 for May, this total being struck from sub-groups indexes as follows: Foods 77·7, fuel 94·2, rent 103·3, clothing 84·7, and sundries 98·1. Indexes for merchandise sold over the counter have shared to a much greater extent in the current decline of prices than such items as rents and service costs. In fact the index for rents moved against the downward trend until the fall of 1930, when it was considerably out of line with other group numbers. Foods have kept pace very closely with the decline in wholesale prices as indicated by a comparison of the May retail index of foods, 77·7, and the May wholesale index of foods, beverages, and tobacco which was 72·1. The retail index of clothing at 84·7 also compared favourably with the wholesale index for clothing items of 80·3.

FINANCE

Banking.

The bank return as of April 30 reflected the moderate gain in business operations. Current loans showed a gain of more than $15,000,000, the increase after seasonal adjustment being 8·5 p.c. The gain in April reversed the downward trend of the preceding twelve months. The net result of the changes during the period was a decline of $214,500,000.

The gain in notice deposits in April was nearly $8,000,000. The minimum of this account in the present depression was reached in July, 1930. Since that time successive gains have been recorded except in December. The gain on April 30 last over the same date of 1930 was $12,000,000. The excess of notice deposits over current loans on April 30 was $323,000,000 compared with $96,000,000 on the same date of 1930.

The holdings of Dominion Government bonds showed further gain in April, the total at the end of the month being $444,700,000. This compares with $288,190,000 on the same date of last year. The investment holdings of the three classes of securities on April 30 was $651,-

300,000 compared with $427,800,000 on April 30, 1930. During the year the gain in the holdings of Dominion Government bonds was $156,500,000, while public securities and railway securities were up $56,000,000 and $11,000,000, respectively.

Call loans in Canada showed a decline of $52,200,000 in the long-term comparison and call loans elsewhere were down $65,500,000.

Stock Prices.

The liquidation of stock prices in process during April, was continued further in May, the general index for 132 stocks being 81·4 in the month under review compared with 97·1. Each group in the classification moved to lower levels in May. The index for 98 industrials declined from 106·8 to 89·0 or 16·6 p.c., while the drop in utilities was from 104·8 to 85·2 or 18·7 p.c.

Measured by the weekly index of 124 stocks a low point was reached in the week ended June 4, while a rally general to all groups with one exception was registered in the week of June 11. The gain in the general index between the two weeks in question was from 71·1 to 74·7 or about 5 p.c.

The traders index of 25 most active stocks listed on the Canadian exchanges was 495·2 in May compared with 621·5 in April, a decline of 20·3 p.c. The index number of 22 preferred stocks at 73·8 in May was 6·4 p.c. less than in the preceding month.

The yield on Ontario Government bonds averaged 4·40 p.c. in May compared with 4·50 p.c. in April. The index of long-term interest rates consequently declined from 92·9 to 91·9, the average for 1926 equalling 100.

The reaction in Canadian exchange in New York on June 12 to a discount of nine-sixteenths of one p.c. resulted in the shipment on the following day of $3,009,000 in gold, the first transfer of the metal from the Dominion since January.

CONDITIONS IN THE UNITED STATES

The trend of business operations turned downward in the United States in May after moderate betterment had been shown for the three preceding months. Construction contracts awarded declined in May slightly more than seasonally to a new low level for the current depression, due entirely to a slackening in the value of contracts for public works and utility projects. The iron and steel industry met with slow demand for principal products and marked curtailment was registered in May. The unfilled orders of the steel corporation showed a decrease of less than one-half of 1 p.c. more than the usual seasonal downturn for the end of May. Steel ingot production in May dropped in the daily rate by 8 p.c. in contrast with a normal seasonal decline of 3·7 p.c.

Preliminary reports of automobile production indicate that operations were well maintained in May. While a decline was shown in cotton consumption from the relatively high level of the preceding month, operations in cotton manufactures after seasonal adjustment were, with the exception of April, at a higher point than at any time in the last eleven months. Carloadings after seasonal adjustment were 7 p.c. less than in April.

The decline in commodity prices continued to be an unsettling factor. The Annalist weekly index was 100·5 in the week ended June 2 compared with 104·9 in the week ended April 28, marked declines being shown in farm and food products. The stock market reflected the uncertainty as to the future trend of economic conditions. According to the Standard Statistics daily index of 90 stocks, average prices receded about 28 p.c. from the level of late February and at the close of May had reached the lowest point since October 1926.

The Federal Reserve bank of New York reduced its rediscount rate on May 8 from 2 p.c. to 1½ p.c., the lowest ever in effect at any Federal Reserve bank.

DOMINION BUREAU OF STATISTICS, OTTAWA, June 20, 1931.

Table 1. Weighted Indexes of the Physical Volume of Business in Canada, Based on the Six-Year Period from 1919-1924 and Corrected where Necessary for Seasonal Variation.

Classification	1930								1931				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May
Physical volume of business—													
Forestry	210·4	188·4	186·8	169·0	168·4	168·8	167·2	162·0	153·6	163·7	156·7	177·2	165·8
Mining	164·2	146·2	152·7	143·2	163·2	169·0	136·1	149·8	139·5	130·6	147·4	146·1	149·7
Construction	160·0	195·8	165·0	219·0	157·4	171·5	253·0	154·1	246·0	262·1	229·1	92·0	120·1
Manufacturing	188·1	162·1	161·1	145·7	149·4	149·0	139·7	127·8	124·0	128·7	141·8	145·6	163·6
Industrial Production	186·7	168·0	164·6	156·1	154·4	156·1	155·5	137·7	141·7	145·6	153·1	145·6	158·2
Employment in trade	140·2	143·1	139·1	139·1	143·8	134·9	139·0	144·4	126·5	134·0	138·0	137·5	.....
Imports	161·5	142·5	151·6	128·1	157·6	137·0	132·2	118·4	115·8	119·2	130·5	120·6	143·5
Exports	132·1	122·3	117·9	107·5	137·6	108·5	85·0	82·2	83·8	102·4	105·7	107·6	124·5
Car loadings	134·0	123·5	123·0	126·4	109·9	95·5	88·0	92·4	103·1	101·2	97·2	114·2	103·5
Shares traded	430·0	548·2	121·9	220·9	322·5	534·0	184·2	210·5	149·1	279·6	239·0	188·5	336·1
Bank debits	144·4	151·1	139·7	136·7	143·2	135·0	110·3	117·5	130·1	146·1	134·5	139·1	145·0
Physical volume of business	170·4	162·7	149·7	116·6	148·7	148·6	130·5	129·5	131·2	138·9	141·6	138·7	149·1
Indexes of manufacturing—													
Flour production	109·9	103·5	141·1	197·5	140·4	110·0	105·6	84·1	73·2	90·0	96·8	101·0	.....
Sugar manufactured	89·2	118·6	79·2	108·6	126·3	173·9	109·5	176·1	178·5	72·3	57·6	50·3	47·9
Rubber imports	267·1	270·5	493·0	311·5	195·2	237·9	230·9	153·2	171·6	197·4	234·1	187·9	283·0
Cotton imports	101·8	79·0	81·2	56·1	111·4	197·0	150·0	98·9	77·1	52·5	103·3	87·4	121·4
Wool imports	71·7	78·4	100·8	46·3	59·6	41·9	64·8	58·8	97·0	74·2	137·6	1·7·6	142·5
Lumber exported	107·8	82·6	75·4	59·4	61·7	59·2	58·6	62·8	54·8	75·2	67·0	78·0	56·7
Newsprint production	272·0	251·0	254·0	235·1	232·9	235·0	233·0	221·9	213·1	201·0	211·0	237·0	231·9
Iron production	136·6	112·1	109·8	97·6	82·1	68·0	78·7	65·0	60·4	85·2	91·4	86·6	76·6
Steel production	140·9	145·5	104·5	88·0	85·3	100·0	109·5	85·8	88·0	130·3	133·7	131·0	102·5
Automobile production	236·2	157·6	118·1	122·1	94·8	51·6	72·0	72·0	88·2	97·0	134·0	166·0	111·9
Petroleum imports	420·5	274·0	278·9	301·1	337·9	260·0	228·9	232·1	200·9	250·9	224·1	247·0	454·9
Mining Production—													
Gold exports and Mint receipts	154·1	150·9	164·5	150·9	161·6	191·4	157·4	189·8	211·7	214·0	171·0	212·9	190·1
Silver exports and Mint receipts	171·5	90·4	214·4	190·0	247·2	226·9	68·6	172·6	145·5	99·4	152·1	37·5	141·4
Copper exports	367·9	298·0	289·9	335·0	317·1	311·0	243·5	199·6	212·0	169·0	101·0	61·0	108·0
Nickel exports	291·1	170·1	190·9	163·1	189·8	178·2	130·0	199·5	140·2	237·0	283·0	384·0	295·5
Zinc exports	521·0	879·0	692·0	638·0	678·5	312·7	682·0	560·0	520·0	670·0	924·0	720·0	846·0
Asbestos exports	131·1	114·9	101·3	68·6	99·9	91·0	85·4	92·2	63·6	81·5	71·2	65·0	60·2
Coal production	87·5	88·5	83·4	86·4	96·5	127·0	103·3	100·0	91·4	78·0	83·7	83·7	85·2
Total	164·2	146·2	152·7	143·2	163·2	169·0	136·1	149·8	139·5	130·6	147·4	146·1	149·7
Construction—													
Contracts awarded	160·0	195·8	165·0	219·0	157·4	171·5	253·0	154·1	246·0	222·0	229·1	92·0	120·1
Building permits	132·0	130·6	126·0	115·4	93·3	117·0	126·9	227·0	176·6	103·5	108·1	89·0	78·6
Cost of construction	89·5	89·3	88·1	87·0	86·3	85·7	85·8	85·4	84·9	84·6	84·7	84·6	84·5
Electric power	293·0	276·1	272·9	262·1	265·0	262·1	261·0	273·0	261·5	259·0	253·1	266·1	.....
Agriculture—													
Grain Marketings, Total	72·5	223·1	184·1	310·5	697·8	191·5	90·3	54·1	102·7	212·3	154·2	197·1	198·9
Wheat	89·0	248·9	204·0	377·1	787·0	100·0	93·0	56·3	115·5	235·0	162·4	203·1	140·1
Oats	10·8	17·1	21·2	38·5	135·5	60·7	30·9	20·6	119·1	266·1	55·8	134·6	62·2
Barley	14·3	93·0	75·2	372·0	287·0	139·7	121·1	30·5	47·7	15·3	28·8	35·0	238·1
Flax	22·6	29·2	55·3	25·5	113·5	260·4	117·5	94·1	41·6	119·7	43·8	64·6	30·9
Rye	90·8	333·5	240·0	206·1	182·1	128·5	81·5	35·3	33·2	66·0	107·9	124·5	145·5
Live Stock Marketings, Total	87·4	91·3	81·3	91·9	70·3	90·2	70·2	81·1	95·1	117·1	98·0	110·0	106·9
Cattle	80·5	82·2	66·9	88·2	54·1	77·2	56·4	68·2	87·4	97·4	89·4	100·5	103·0
Calves	122·7	127·5	129·1	106·9	115·2	120·0	100·9	151·6	177·1	193·0	126·9	127·1	122·1
Hogs	100·4	100·3	98·6	98·7	97·5	107·8	93·4	97·2	104·0	106·1	108·9	120·0	106·4
Sheep	72·5	109·8	104·4	86·5	71·0	113·9	76·2	80·4	67·0	182·0	111·5	141·0	133·7
Total Agricultural Marketings	76·3	189·1	157·6	270·4	525·2	100·9	85·1	61·0	100·9	187·7	139·7	174·7	175·1
Indexes of inspected slaughterings, Total	124·0	113·1	110·5	100·1	106·1	96·5	76·2	95·6	105·9	122·9	121·5	130·4	112·2
Cattle	137·1	126·6	138·0	110·4	109·5	103·4	78·8	121·5	137·2	152·1	145·0	137·8	130·5
Sheep	296·4	164·2	149·8	120·4	113·9	128·8	89·3	114·3	150·7	252·9	327·0	454·0	240·0
Hogs	90·9	98·8	87·5	90·9	102·6	86·6	73·1	76·2	80·0	99·6	86·8	94·5	87·8
Indexes of Cold Storage Holdings, Total	227·3	221·6	183·5	119·3	141·8	125·7	133·7	127·7	134·7	165·4	220·3	227·4	216·0
Eggs	193·4	155·2	140·1	131·5	135·9	148·0	175·5	191·5	275·9	469·0	699·0	618·0	279·5
Butter	566·0	391·0	203·2	158·6	150·0	141·1	139·0	149·1	160·4	166·4	177·5	217·9	253·0
Cheese	179·0	163·5	157·4	168·0	154·1	142·3	136·2	117·3	140·8	189·4	241·0	293·1	291·0
Beef	72·0	77·4	104·0	95·0	71·6	60·9	49·9	36·4	32·1	34·3	27·8	37·2	42·3
Pork	90·0	88·5	96·9	75·4	70·4	68·9	68·7	68·5	66·3	64·0	62·5	60·4	65·1
Mutton	226·0	190·5	107·6	148·6	106·4	108·5	115·0	96·5	104·5	87·8	91·5	86·1	92·9
Poultry	285·0	288·9	233·9	277·0	416·7	315·8	207·0	126·1	140·4	139·0	143·6	139·4	123·6

[1] The indexes under this heading are for the purpose of measuring the trend from month to month of the volume of production and business in terms of physical units, the monthly average from 1919 to 1924 being regarded as equivalent to 100 and adjustment made for seasonal tendencies. In the group indexes, the relative numbers for single items are weighted according to values during the base period. A description of the method of compilation is given in the number for June, 1927, pp. 8-9.

Table 2. Trend of Business Movements

Items	1930								1931				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec	Jan.	Feb.	Mar.	Apr.	May
Rubber, crude imports....000 lbs.	5,809	5,777	7,496	4,723	3,534	4,349	4,764	3,016	3,829	4,316	6,748	4,638	6,155
Cotton, raw imports.....000 lbs.	7,056	4,981	4,732	3,457	5,524	12,716	15,786	12,343	10,152	5,389	10,837	6,155	8,405
Wool, raw imports.....000 lbs.	818	874	815	343	524	537	811	794	1,131	1,010	2,059	1,403	1,685
Planks and boards exported.....Mil. bd. ft	153·7	145·5	141·5	116·4	118·7	121·8	104·1	93·8	57·11	72·32	94·46	67·87	80·85
Timber scaled in B.C.Mil. bd. ft.	245·7	312·9	219·2	183·8	167·6	115·1	159·2	167·3	113·9	121·7	145·8	.....	.....
Newsprint production.....000 tons	237·63	213·63	216·98	202·01	195·49	213·82	201·70	184·76	184·34	161·55	187·01	205·84	202·61
Shipments.....000 tons	239·03	212·67	209·51	197·87	193·84	221·75	213·67	188·76	189·95	162·35	187·73	205·75	202·28
Stocks.....000 tons	44·41	45·23	52·86	59·01	62·59	52·55	40·37	36·78	38·77	42·26	39·85	39·75	39·96
Pig Iron production.....000 l. tons	80·51	66·08	64·68	57·16	48·40	40·08	46·36	38·29	35·59	36·40	57·11	53·79	59·51
Ferro-alloys production.....tons	7,766	11,079	3,331	3,397	3,012	5,174	3,087	3,530	4,467	4,006	4,526	4,605	2,540
Steel ingots and castings000 l. tons	91·69	95·32	68·42	57·70	55·81	65·43	71·74	56·40	57·60	82·64	99·34	91·46	.....
Passenger automobile production.....No.	21,251	12,191	8,556	6,916	5,623	3,206	3,527	4,225	4,552	7,529	10,483	14,043	10,621
Truck production.....No.	3,421	2,895	1,632	2,810	2,334	1,335	1,880	1,397	1,944	2,362	2,510	3,110	2,117
Total cars and trucks.....No.	24,671	15,090	10,188	9,792	7,957	4,511	5,407	5,682	6,496	9,871	12,993	17,159	12,738
Exports—Auto complete or chassis.....No.	3,024	3,670	3,521	3,922	4,546	2,868	2,588	3,645	3,005	1,596	1,853	1,172	1,512
Exports automobiles and parts.....$000	1,520	1,733	1,603	1,716	1,980	1,318	1,122	1,672	1,376	724	910	581	682
Petroleum, crude Imports 000,000 gal.	99·21	110·59	92·55	100·57	105·47	94·74	74·97	69·36	58·97	61·70	71·30	47·80	107·21
Condensed milk output....000 lbs.	2,347	1,513	2,417	2,501	2,091	2,139	1,528	1,237	881	801	1,261	1,523	.....
Evaporated milk output....000 lbs.	7,351	9,352	7,766	5,455	4,480	3,732	2,886	1,757	1,850	1,826	2,538	4,260	.....
Fish exports.....000 lbs.	18,168	18,088	20,476	26,208	39,717	38,987	54,663	56,101	36,498	24,196	31,776	15,212	.....
Fish exports.....$000	1,918	2,561	2,517	2,269	3,265	3,013	2,872	2,919	1,903	1,588	2,703	1,740	1,443
Canned salmon exports...000 cases	34·29	22·49	21·91	29·49	152·60	194·62	109·00	107·33	46·00	38·45	101·81	91·10	59·89
Railways—													
Canadian National—(exclusive of eastern lines)													
Operating Revenues.....$000	15,351	16,191	16,237	16,130	17,666	17,938	14,564	12,854	11,203	10,883	12,291	12,628	12,844
Operating Expenses.....$000	13,628	14,195	14,194	14,188	14,364	14,519	12,824	12,182	11,928	11,342	11,864	.....	.....
Operating Income.....$000	1,522	1,877	1,907	1,757	3,476	3,196	1,503	690	835[1]	622[1]	244	.....	.....
Freight carried one mile 000,000 tons	961	1,131	936	994	1,559	1,314	1,194	915	786	791	866	.....	.....
Passengers carried one mile.....000,000 pass.	73	84	103	103	77	61	51	66	61	59	56	.....	.....
Canadian Pacific—													
Operating Revenues.....$000	14,862	15,709	15,088	15,082	19,380	17,083	14,720	14,185	11,411	10,548	12,002	12,006	11,084
Operating Expenses.....$000	13,347	12,610	11,581	12,136	12,371	10,230	9,521	9,727	10,227	9,711	10,153	.....	.....
Operating Income.....$000	1,226	2,820	3,213	3,260	6,732	6,551	4,922	4,162	864	514	1,520	.....	.....
Freight carried one mile .....000,000 tons	853	1,051	867	925	1,632	1,375	1,075	952	857	795	811	.....	.....
Passengers carried one mile.....000,000 pass	79	99	105	110	81	63	56	68	57	50	55	.....	.....
All Railways—													
Operating Revenues.....$000	37,845	38,995	38,071	38,801	44,340	42,092	35,474	33,450	28,141	26,788	30,613	.....	.....
Operating Expenses.....$000	33,738	33,509	32,369	33,185	32,905	30,634	27,806	27,539	27,717	26,667	27,591	.....	.....
Operating Income.....$000	3,107	4,592	4,701	4,638	10,506	10,372	6,526	4,806	468[1]	806[1]	2,193	.....	.....
Freight carried one mile .....000,000 tons	2,213	2,538	2,131	2,268	3,561	3,095	2,633	2,239	2,016	1,951	2,104	.....	.....
Passengers carried one mile.....000,000 pass	197	228	255	266	200	162	137	172	152	129	142	.....	.....
Carloadings.....000 cars	276·62	268·99	254·18	281·15	302·89	307·97	250·21	204·92	203·96	190·21	210·51	214·43	.....
Canal Cargo traffic—													
Sault Ste. Marie....000 s. tons	11,320	12,650	12,367	11,267	10,347	9,094	5,130	312	.....	.....	.....	922	4,335
Welland.....000 s. tons	805	757	851	986	981	917	534	68	.....	.....	.....	370	1,166
St. Lawrence.....000 s. tons	841	875	928	1,006	914	877	563	38	.....	.....	.....	319	1,166
Coal available.....000 s. tons	2,450	2,947	2,819	2,813	3,209	3,549	2,823	2,437	1,920	1,772	1,811	1,413	2,065
Coke production.....000 tons	210	193	183	182	180	185	185	181	171	165	179	169	169
Strikes and Lockouts—													
Disputes in existence.....No.	13	6	6	3	11	10	6	8	6	8	4	10	.....
Number of employees....No.	1,824	1,116	240	65	2,599	2,219	1,968	721	560	1,966	1,815	1,582	.....
Time loss in working days...	12,937	3,351	2,600	484	13,452	10,397	13,665	10,117	4,840	9,505	25,969	22,453	.....
Percentage of unemployment in Trade Unions..P.C	10·3	10·6	9·2	9·3	9·4	10·8	13·8	13·8	17·0	16·0	15·6	14·9	.....
Employment Office Reports—													
Applications.....No	46,507	40,895	42,021	52,915	56,746	67,996	68,802	74,171	80,044	73,210	68,034	59,202	.....
Vacancies.....No	31,449	26,221	26,150	36,572	35,068	32,259	36,503	55,675	55,185	51,809	46,295	39,194	.....
Placements.....No	29,318	21,881	25,293	34,792	33,368	31,221	35,557	54,751	53,972	50,874	44,834	37,474	.....
Immigration—Total.....No.	17,410	13,171	8,383	8,901	5,922	4,445	3,267	2,090	1,480	1,429	2,413	3,231	.....
From U. Kingdom.....No.	6,195	4,220	2,739	2,774	1,910	1,243	843	386	235	243	433	1,193	.....
From U. States.....No.	3,429	3,232	2,565	2,625	2,084	1,979	1,318	989	940	867	1,463	1,591	.....
From other Countries....No.	7,786	5,719	3,088	3,505	1,928	1,223	1,106	715	305	319	377	417	.....
Returned Canadians.....No.	3,359	3,309	3,491	3,346	2,947	2,656	2,195	2,180	1,150	1,165	1,480	1,944	.....
Bank Clearings.....$000,000	1,845	1,745	1,686	1,526	1,570	1,954	1,528	1,605	1,459	1,323	1,366	1,516	1,696
Failures.....No.	166	178	169	159	192	216	222	239	240	188	178	175	.....
Liabilities.....$000	2,042	2,248	2,540	5,518	2,081	4,017	3,296	2,906	3,971	4,790	3,184	3,081	.....

[1]Deficit.

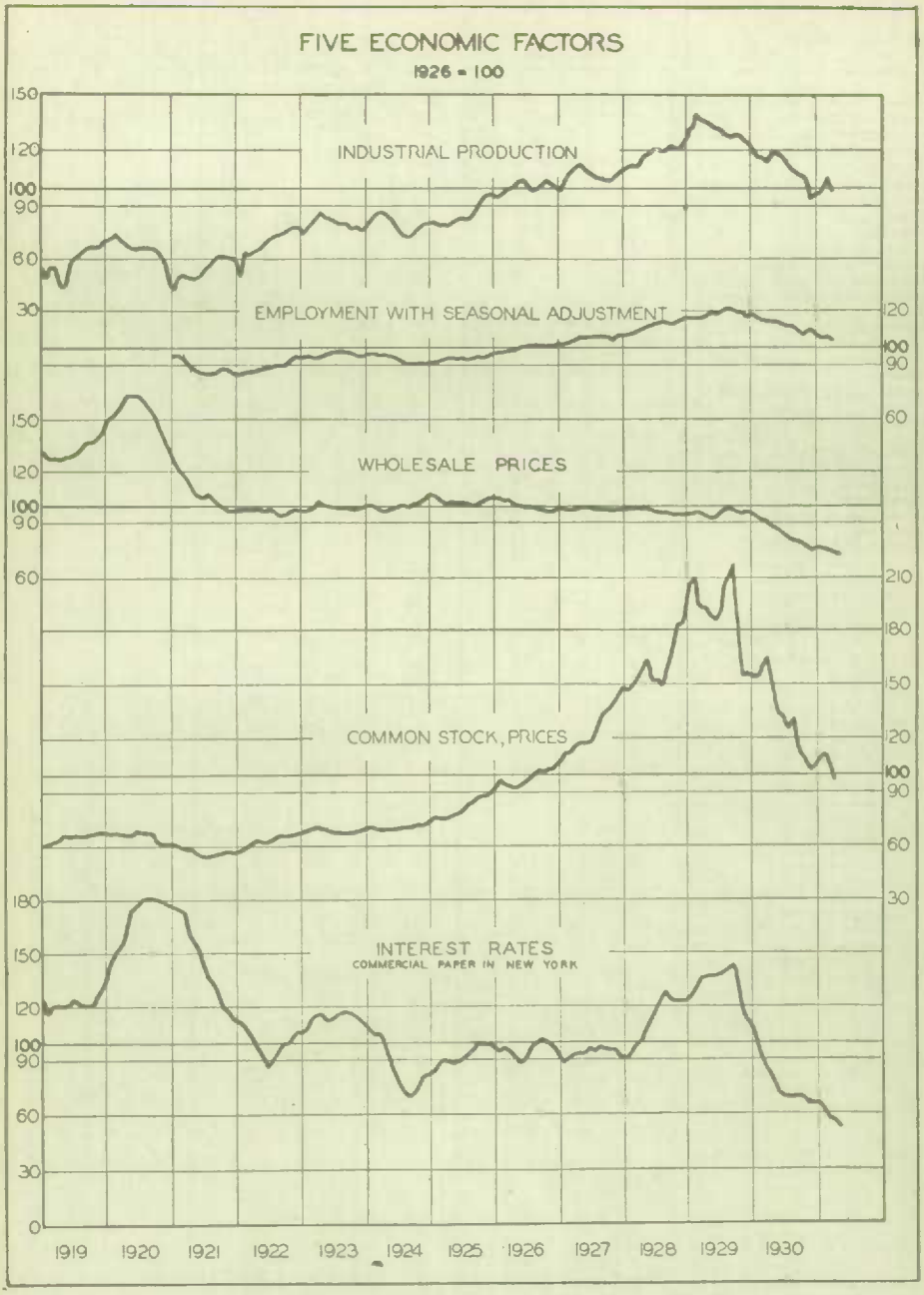
FIVE ECONOMIC FACTORS
1926 = 100
INDUSTRIAL PRODUCTION
EMPLOYMENT WITH SEASONAL ADJUSTMENT
WHOLESALE PRICES
COMMON STOCK, PRICES
INTEREST RATES
COMMERCIAL PAPER IN NEW YORK
150
120
100
90
60
30
0
210
180
1919
1920
1921
1922
1923
1924
1925
1926
1927
1928
1929
1930

Table 3. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
1929										
January	17,469	3,597	1,536	129	420	215,701	21,892	21,408	1,724	4,804
February	16,474	4,755	1,646	69	295	202,334	22,909	21,018	1,622	4,830
March	21,023	5,646	2,270	100	479	188,208	24,595	20,288	1,293	4,529
April	8,984	2,209	958	57	188	165,898	21,168	16,663	1,126	4,153
May	5,453	1,048	615	33	67	139,988	18,469	14,279	932	3,933
June	8,152	1,706	917	41	135	117,562	16,485	10,748	1,019	2,206
July	4,071	1,061	408	20	111	107,019	15,612	8,994	419	3,504
August	14,170	823	1,456	28	875	102,639	15,199	9,995	352	4,307
September	109,563	4,286	10,791	640	2,257	168,324	16,732	19,755	780	6,136
October	52,895	4,931	5,564	716	1,457	214,000	19,851	23,272	1,186	7,618
November	19,454	3,278	2,730	112	534	222,916	21,687	27,663	1,275	8,436
December	10,922	1,960	1,752	61	344	229,788	22,029	29,509	1,242	8,503
1930										
January	5,774	1,229	618	16	162	220,579	20,743	28,995	1,177	8,697
February	4,881	1,286	529	20	134	210,321	19,112	27,613	992	8,810
March	5,451	1,560	673	24	174	196,224	16,553	26,202	973	8,600
April	2,724	710	290	21	43	182,131	13,856	24,425	852	8,593
May	3,991	795	260	0	61	142,468	10,603	22,604	693	8,158
June	4,360	523	296	24	29	116,693	8,844	22,442	471	8,566
July	2,989	473	168	15	52	102,528	6,834	19,869	434	8,124
August	21,248	695	1,167	24	1,145	96,448	5,995	21,835	449	9,446
September	105,065	5,080	7,735	1,185	3,223	152,211	9,129	27,892	1,003	12,225
October	53,800	3,967	2,440	1,223	1,291	188,673	11,206	31,879	1,904	12,924
November	52,445	3,992	1,123	1,271	839	207,386	13,847	31,608	2,405	13,158
December	17,320	2,055	639	182	233	217,643	15,022	31,339	2,074	13,458
1931										
January	9,256	1,681	516	65	153	202,283	14,207	30,436	2,080	13,391
February	9,843	2,304	404	48	97	190,202	13,802	29,527	2,104	13,275
March	9,589	3,733	614	74	362	180,540	14,887	27,551	2,059	13,448
April	8,418	2,097	688	60	266	162,041	13,242	24,081	1,856	12,970
May	6,145	1,334	803	42	287	132,593	10,840	15,447	1,254	12,540

Table 4. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 3O W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.
	Bushels					Dollars per Bushel				
1929										
January	20,831,304	545,519	933,911	31,613	167,495	1·209	·682	·728	1·919	1·032
February	15,220,081	638,721	917,780	39,543	195,728	1·279	·731	·778	2·047	1·124
March	21,207,187	293,367	507,607	9,424	82,461	1·270	·642	·748	2·075	1·090
April	7,313,528	382,217	640,743	1,162	87,274	1·228	·579	·717	2·025	·996
May	27,073,295	944,837	4,347,844	244,242	173,438	1·133	·500	·672	2·058	·865
June	25,587,563	2,759,960	3,533,017	306,952	569,287	1·183	·511	·697	2·120	·874
July	17,019,015	1,109,790	3,800,429	89	486,696	1·599	·631	·834	2·544	1·105
August	10,156,266	358,348	411,428	1,907	50,409	1·580	·681	·790	2·607	1·115
September	7,409,809	261,051	16,514	.....	102,965	1·495	·685	·747	2·837	1·081
October	20,721,853	161,900	578,112	.....	18,571	1·414	·680	·698	2·910	1·021
November	22,444,896	131,568	694,743	.....	.....	1·332	·656	·649	2·719	·94
December	15,960,792	93,998	605,559	128,531	4,000	1·377	·635	·621	2·64	·94
1930										
January	4,994,054	38,943	38,688	?	.....	1·301	·595	·567	2·518	·853
February	6,732,826	53,569	27,506	.....	22,728	1·173	·595	·487	2·500	·726
March	11,592,472	109,800	122,488	2,937	11,000	1·062	·556	·465	2·440	·605
April	3,428,406	26,153	16,660	3,367	11,157	1·098	·538	·488	2·430	·661
May	13,466,884	95,754	25,026	130,007	105,000	1·080	·498	·448	2·192	·620
June	18,889,550	100,319	59,139	61,240	21,959	1·032	·476	·393	2·116	·537
July	19,868,298	568,878	8,749	69	.....	·951	·438	·391	1·788	·523
August	17,639,228	158,561	1,250	.....	24,812	·925	·402	·390	1·623	·551
September	27,817,053	220,519	146,107	172,338	11,305	·781	·331	·316	1·435	·425
October	29,781,275	345,661	524,849	102,496	425,398	·725	·328	·282	1·292	·378
November	31,217,624	381,088	1,129,144	421,428	24,226	·643	·282	·233	1·052	·306
December	22,230,397	666,166	734,683	502,899	523,614	·553	·267	·25	·978	·30
1931										
January	9,608,852	260,342	244,953	150	20,000	·539	·261	·221	·95	·271
February	10,296,603	127,170	120,034	2,700	49,340	·592	·276	·221	·968	·286
March	12,995,567	308,087	458,125	168	10,642	·567	·277	·251	1·033	·312
April	4,680,769	158,382	755,247	.....	.....	·596	·281	·282	1·04	·316
May	29,521,699	1,646,844	6,281,068	483,290	109,036	·636	·291	·310	1·061	·341

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
						Wheat flour					
	Wheat	Oats	Corn	Barley	Mixed grain	Percentage of operation	Quantity	Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
	Bushels	Bushels	Bushels	Bushels	Bushels		Barrels	Pounds	Pounds	Pounds	Barrels
1929											
March	7,454,928	925,278	167,569	61,403	1,328,163	56·9	1,631,182	1,351,637	10,781,395	1,519,400	1,412,834
April	7,339,317	775,758	159,663	60,790	1,267,036	52·7	1,606,056	1,166,157	7,820,971	1,504,480	720,050
May	7,997,899	900,391	169,509	43,615	889,979	57·6	1,748,574	1,646,196	9,081,471	2,199,167	906,651
June	7,028,800	895,381	170,154	33,914	579,773	58·8	1,548,464	787,185	10,572,672	2,212,264	934,811
July	7,247,347	853,738	191,004	40,780	603,836	53·8	1,602,843	686,854	11,457,935	2,108,228	835,593
August	7,178,447	1,100,655	219,756	49,780	583,577	54·2	1,607,264	860,672	13,367,389	2,076,274	643,246
September	5,744,564	975,379	200,018	59,223	818,298	44·7	1,282,553	680,306	11,583,159	2,409,889	492,381
October	6,813,614	1,156,341	269,182	105,953	1,297,265	52·0	1,527,507	1,197,488	13,434,705	2,615,639	554,039
November	7,260,750	907,883	222,712	106,894	1,305,403	56·0	1,628,615	929,545	9,527,302	1,720,471	538,038
December	4,836,660	792,903	180,584	97,915	1,479,791	36·7	1,073,308	650,723	8,239,655	948,387	604,979
1930											
January	5,200,656	660,812	203,813	82,384	1,259,810	38·6	1,168,004	1,193,198	6,124,693	1,315,234	502,888
February	4,702,053	837,950	184,758	105,405	1,262,302	37·7	1,051,114	734,504	9,528,479	1,475,302	480,587
March	5,475,020	798,443	149,731	100,383	1,125,891	40·4	1,219,202	1,210,472	8,339,370	1,014,958	680,697
April	5,429,137	705,710	163,105	85,798	1,040,206	42·0	1,215,002	810,212	7,265,953	1,241,786	451,395
May	6,258,322	650,539	186,656	77,425	692,495	46·6	1,393,982	1,014,472	6,905,250	2,397,961	573,187
June	5,218,392	718,599	161,256	62,588	501,495	42·7	1,160,922	1,066,270	8,593,230	1,772,632	597,752
July	6,447,849	825,824	206,403	67,039	546,903	48·4	1,435,970	747,805	10,145,257	2,302,051	658,834
August	6,930,361	817,134	235,271	83,091	632,982	53·3	1,547,926	922,208	10,169,769	2,195,274	627,233
September	7,251,614	1,054,097	151,357	90,074	1,059,204	57·2	1,624,228	1,017,130	13,835,936	1,755,068	734,349
October	8,348,434	1,173,011	183,786	131,307	1,432,239	62·0	1,868,575	1,160,492	13,588,271	1,918,686	813,691
November	7,788,827	1,085,491	176,074	128,156	1,872,362	62·1	1,739,375	1,278,662	13,336,255	1,499,621	702,271
December	5,225,805	1,125,885	148,866	136,065	1,886,930	38·7	1,170,025	3,636,850	10,729,499	1,070,225	601,894
1931											
January	4,833,535	997,080	160,976	125,357	1,915,710	36·6	1,086,272	2,449,163	10,870,397	1,155,518	392,256
February	4,627,154	940,355	170,167	129,777	1,657,462	37·3	1,035,383	1,461,189	10,434,204	1,894,492	414,773
March	5,158,112	843,761	141,271	134,297	1,660,573	38·9	1,168,408	1,568,252	8,674,493	1,158,556	560,553
April	4,718,805	822,047	176,096	116,171	1,565,891	36·3	1,038,311	2,925,422	6,045,416	2,612,040	326,117

Table 6. Sales and Inspected Slaughterings of Live Stock[1]

Year and month	Sales on stockyards				Inspected slaughterings				
	Cattle	Calves	Hogs	Sheep	Cattle	Calves	Sheep	Lambs	Swine
1929									
March	46,219	19,793	82,954	10,341	44,848	28,758	3,234	18,033	215,290
April	59,157	42,880	93,007	6,174	50,942	54,359	14,647	4,764	207,929
May	52,072	45,084	77,466	6,612	49,635	60,552	14,116	2,741	187,493
June	45,972	44,702	77,001	16,872	42,499	50,993	10,435	14,527	160,886
July	78,205	48,577	81,249	45,417	57,201	47,683	9,771	45,047	158,824
August	73,653	35,893	71,042	58,218	60,453	38,448	10,185	68,517	16,845
September	81,051	33,588	59,903	79,178	66,159	31,371	7,882	84,673	142,360
October	109,590	28,970	91,978	161,680	85,797	33,875	13,561	164,033	207,192
November	98,801	27,632	100,454	86,984	88,386	25,489	14,033	121,217	234,319
December	57,111	15,693	115,397	35,653	55,401	15,275	7,772	42,096	221,287
1930									
January	52,156	13,270	100,667	22,060	54,345	14,137	5,160	25,719	208,542
February	37,213	13,098	79,514	9,509	40,203	15,981	2,101	17,963	167,722
March	39,775	21,166	74,495	8,675	43,429	30,818	2,607	21,601	168,370
April	48,016	39,245	90,177	11,219	44,065	56,068	15,544	11,295	161,894
May	41,414	37,867	71,241	6,560	48,466	59,227	17,483	5,107	174,082
June	36,635	35,147	68,474	21,095	40,359	41,545	13,402	22,151	159,200
July	41,107	30,977	68,451	38,766	45,815	34,741	9,595	46,408	127,031
August	44,009	23,827	52,768	50,191	48,231	26,736	5,965	73,258	123,580
September	52,147	26,870	52,818	72,453	53,662	29,876	6,861	107,599	139,804
October	90,526	32,188	81,540	139,618	68,613	27,897	11,664	172,896	160,432
November	65,959	21,061	78,236	64,491	57,503	20,562	8,224	98,252	167,501
December	55,418	18,151	92,305	37,546	56,829	18,619	6,137	46,427	170,257
1931									
January	47,497	11,977	87,288	17,450	53,193	15,383	6,173	31,128	165,902
February	36,568	13,245	81,755	11,462	40,979	17,828	3,903	28,540	161,161
March	45,879	25,323	83,361	12,082	47,917	36,594	2,596	28,957	153,883
April	40,937	37,201	86,320	9,499	48,107	52,644	24,527	2,378	172,315
May	53,011	37,682	75,561	11,733	50,927	51,618	16,275	6,630	157,831

[1] Statistics of Sales on Stockyards for latest month shown are preliminary.

Table 7. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

Year and Month	Raw Sugar			Refined Sugar								
	Stock on hand at beginning of period	Receipts	Meltings and shipments	Stock on hand at beginning of period	Manufactured granulated	Manufactured yellow and brown	Total manufactured	Total domestic shipments	Total export shipments	Shipments granulated	Shipments yellow and brown	Total shipments
1929												
February 23..	75,961	16,432	49,614	78,046	39,689	4,773	44,463	50,964	1,478	46,222	6,220	52,442
March 23..	42,778	63,310	50,802	70,067	45,037	9,426	54,461	53,197	1,127	47,499	6,836	54,324
April 20..	55,287	46,867	43,670	70,204	54,183	7,435	61,618	54,112	1,445	48,804	6,753	55,557
May 18..	58,483	102,748	64,459	76,265	68,954	5,824	74,778	66,031	2,536	60,891	7,676	68,567
June 15..	96,772	78,878	72,578	82,475	70,148	8,731	78,880	69,481	1,486	64,107	6,860	70,967
July 13..	102,892	56,612	68,889	90,388	74,027	5,933	79,960	95,675	1,597	89,010	8,261	97,272
August 10..	90,615	59,718	93,578	73,076	89,979	10,113	100,092	92,754	2,504	88,616	6,642	95,258
September 7..	56,755	69,898	65,358	77,910	62,661	6,557	69,217	67,532	2,534	63,680	6,386	70,067
October 5..	61,294	54,805	76,789	77,050	81,198	7,947	89,145	92,417	3,948	87,056	9,309	96,365
November 2..	39,311	91,698	84,406	69,840	96,175	8,984	105,160	68,886	4,784	65,948	7,722	73,669
November 30..	46,603	99,681	66,830	102,863	98,969	9,725	108,694	71,156	5,209	68,257	11,108	79,365
December 31..	79,453	55,879	52,325	130,659	48,755	7,426	56,181	52,799	2,168	47,804	7,154	54,958
1930												
January 25..	82,707	41,883	37,322	131,884	27,233	4,006	31,239	39,688	1,351	36,259	4,781	41,039
February 22..	87,268	17,446	54,533	122,083	47,862	6,537	54,400	50,830	1,422	45,988	6,264	52,252
March 22..	49,931	45,938	35,610	124,221	32,241	6,411	38,652	53,128	1,584	48,101	6,611	54,712
April 19..	60,309	28,831	30,361	108,171	28,362	5,291	33,654	55,075	2,324	50,042	7,355	57,396
May 17..	58,783	134,792	78,339	84,429	60,310	7,758	68,068	68,047	1,655	61,705	7,997	69,702
June 14..	115,236	74,036	87,214	82,891	76,374	10,221	86,595	73,572	1,816	68,422	6,997	75,418
July 12..	102,937	68,611	77,942	94,071	66,473	5,735	72,208	85,747	2,331	80,489	7,389	87,878
August 9..	93,595	101,466	107,604	78,402	95,529	9,258	99,787	88,719	1,631	84,171	6,182	90,353
September 6..	82,707	90,592	87,681	87,835	80,516	6,914	87,430	86,729	2,390	81,606	7,432	89,129
October 4..	93,369	59,575	99,399	86,137	86,561	9,878	96,439	90,865	2,390	83,912	9,342	93,254
November 1..	53,514	75,781	68,547	89,321	91,957	7,731	99,688	84,386	2,501	77,202	9,685	86,887
November 29..	60,779	115,341	71,613	102,122	97,293	11,265	108,558	77,119	2,143	67,850	11,612	79,262
December 31..	104,507	49,803	46,040	131,418	57,875	9,202	67,077	52,812	1,046	46,304	7,494	53,858
1931												
January 31..	108,269	34,506	27,050	136,260	23,643	3,540	27,184	51,595	670	46,867	5,399	52,266
February 28..	115,726	18,681	42,930	110,178	25,380	5,029	40,408	52,161	.....	46,216	6,485	52,700
March 28..	91,476	34,275	54,497	98,886	47,504	8,085	55,589	57,641	.....	51,188	7,200	58,388
April 25..	71,255	49,907	46,282	96,086	37,025	5,331	42,356	66,091	.....	60,250	6,839	67,088

Table 8. Tobacco, Cigars and Cigarettes Entered for Consumption

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, overweight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
1929						
February	968,074	521,810	246,451,720	19,700	9,262,595	1,337,413
March	1,158,612	522,407	328,501,820	149,900	13,654,175	1,720,101
April	1,300,269	512,079	398,159,290	136,900	14,338,395	1,630,997
May	1,302,310	548,540	431,072,970	95,100	15,428,529	1,583,818
June	1,285,519	576,382	432,068,130	123,700	16,697,057	1,450,520
July	1,420,672	636,969	552,453,280	185,800	17,512,035	1,701,128
August	1,119,833	553,701	465,827,960	89,600	19,121,140	1,472,820
September	1,255,417	522,954	485,642,220	120,500	20,847,386	1,455,022
October	1,556,709	690,809	466,562,330	173,400	24,230,115	1,817,460
November	1,136,674	543,000	420,882,050	130,900	22,159,642	1,407,833
December	965,154	451,257	400,638,070	178,820	16,050,944	968,693
1930						
January	1,024,651	434,601	333,553,450	112,100	9,334,795	1,334,418
February	1,001,148	492,238	275,999,020	25,700	9,512,459	1,239,648
March	1,173,483	453,337	341,607,860	39,500	10,983,185	1,186,671
April	1,268,307	399,722	342,066,060	72,800	13,532,622	1,401,113
May	1,161,701	562,573	651,235,720	141,600	17,687,316	1,762,088
June	1,361,430	577,792	434,948,260	97,100	16,654,019	1,110,358
July	1,386,779	583,668	529,510,070	71,000	16,947,724	1,416,720
August	1,329,441	552,148	477,905,140	51,800	17,914,831	1,482,179
September	1,406,258	476,020	483,960,240	167,700	19,333,469	1,514,283
October	1,381,043	452,670	428,497,550	17,900	22,515,686	1,505,683
November	1,224,810	455,503	401,175,589	38,200	17,418,338	1,179,124
December	1,312,936	471,292	326,147,670	144,300	11,408,452	1,064,933
1931						
January	1,057,507	366,785	319,553,340	78,300	7,259,572	1,288,600
February	1,163,399	430,463	327,235,230	68,500	7,650,784	1,072,285
March	1,372,596	459,155	349,681,715	117,800	9,984,215	1,115,135
April	1,259,655	439,364	382,303,130	500	11,116,740	1,284,691
May	1,487,028	514,005	382,951,155	31,820	14,734,327	1,430,154

Table 9.—Cold Storage Holdings

Year and Month	Eggs	Butter	Cheese	Beef			Veal	Pork			Lard	Mutton and Lamb	Poultry
				Fresh	Cured	In process of cure		Fresh	Cured	In process of cure			
	000 doz.	Thousand pounds											
1929													
February..	3,007	11,130	16,681	17,226	236	314	1,229	21,871	7,466	8,205	3,505	4,602	7,746
March.....	1,843	8,331	14,360	14,775	285	236	1,073	27,486	10,432	7,936	4,130	4,134	7,590
April.....	2,148	4,064	13,286	13,243	290	206	957	26,556	10,042	8,145	4,358	3,883	6,109
May.....	7,583	2,619	11,545	11,811	428	172	1,216	26,541	9,761	10,566	5,070	2,973	4,924
June.....	15,163	3,191	10,510	8,835	369	149	1,764	23,304	11,605	9,166	5,343	1,598	3,833
July.....	19,621	11,435	17,976	6,617	293	198	1,993	19,097	10,920	8,402	5,973	837	3,051
August.....	19,981	21,210	28,319	8,390	330	185	1,949	13,234	9,806	8,818	5,729	689	2,529
September.	18,811	26,186	34,176	8,570	394	208	2,159	10,627	8,861	7,937	4,814	822	2,261
October....	16,520	26,823	30,531	9,715	265	199	2,342	6,713	7,717	7,403	3,311	1,200	2,222
November.	12,721	24,014	24,398	15,923	250	198	3,222	6,096	7,915	6,151	2,824	4,714	3,682
December.	7,716	18,117	14,207	24,709	217	230	3,511	9,905	8,786	6,596	2,685	7,785	7,343
1930													
January....	3,479	13,787	12,082	23,731	377	288	3,322	14,203	7,588	6,920	2,856	8,262	11,740
February..	2,598	13,930	10,317	19,663	257	292	2,592	17,245	7,705	7,037	2,881	7,695	10,604
March.....	2,168	13,289	8,859	15,722	276	250	1,873	17,688	8,332	7,976	2,661	5,303	9,810
April.....	3,375	12,491	6,348	14,897	221	203	1,631	19,252	8,279	8,563	2,642	5,850	8,579
May.....	7,634	8,438	6,396	12,486	158	176	2,147	18,385	8,145	7,957	2,458	4,979	7,560
June.....	15,271	11,170	6,472	11,330	155	196	2,310	17,146	9,119	8,282	2,690	3,113	5,716
July.....	19,407	22,800	15,784	10,089	345	135	2,415	15,533	12,167	8,972	3,492	2,140	5,115
August	20,873	33,588	25,247	9,260	390	191	2,401	10,933	8,210	7,166	3,196	1,500	3,827
September.	21,449	40,223	30,975	8,381	311	90	2,056	8,631	6,855	5,987	2,290	1,162	3,074
October....	20,721	38,726	31,250	8,414	446	384	2,325	5,611	6,771	5,204	1,520	1,871	2,598
November.	17,197	34,371	24,801	10,094	307	111	2,819	5,555	5,540	5,674	1,363	4,993	2,788
December	11,742	29,205	16,915	11,248	200	131	2,538	6,556	6,116	6,499	1,816	7,250	4,294
1931													
January....	8,643	22,171	16,530	10,829	228	169	2,155	8,226	6,649	4,712	2,094	6,989	7,551
February..	7,013	17,279	14,639	10,523	198	154	1,395	9,263	6,533	5,370	2,842	5,318	6,889
March.....	4,634	11,555	13,203	9,018	316	146	1,061	11,219	7,639	5,991	3,225	4,481	6,370
April.....	5,997	6,782	11,793	8,429	265	146	890	10,281	7,177	5,478	3,165	3,143	4,923
May.....	11,025	5,269	10,379	7,210	224	103	1,321	11,527	7,475	5,957	3,965	2,049	3,284
June.....	18,567	8,696	10,634	8,200	177	169	1,784	10,790	7,280	6,076	4,380	1,080	2,403

Table 10.—Production of Boots and Shoes

—	Boots and shoes with leather or fabric uppers					Total footwear					
	Welts	McKays and all imitation welts	Nailed pegged, screw or wire fastened	Stitchdowns	Total	Mens'	Boys' and youths'	Women's	Misses' and childrens	Babies and infants'	Total
1929											
February.....	372,635	638,126	169,755	210,899	1,467,175	488,602	104,102	648,722	226,369	117,583	1,585,378
March.....	338,619	777,184	156,107	239,911	1,577,769	490,889	114,738	732,538	250,816	123,871	1,712,852
April.....	317,559	726,347	140,366	242,640	1,492,526	461,576	97,879	702,058	254,194	127,874	1,643,581
May.....	315,784	743,972	135,021	248,062	1,521,416	468,881	99,068	747,314	243,603	129,484	1,688,350
June.....	291,077	673,617	125,788	233,893	1,402,084	437,726	89,254	690,267	228,043	124,286	1,569,576
July.....	356,580	699,861	143,350	201,090	1,483,544	520,089	95,978	753,246	198,843	119,879	1,688,035
August.....	437,590	777,530	201,219	145,128	1,659,721	583,969	116,068	851,961	191,091	111,634	1,854,773
September....	392,599	721,675	161,767	149,198	1,520,936	510,702	104,345	812,457	204,216	106,219	1,737,939
October.....	423,592	805,892	206,015	163,949	1,694,893	565,332	125,586	841,281	206,959	99,466	1,838,624
November...	281,909	574,206	148,034	152,568	1,227,850	430,125	129,581	597,512	193,249	123,271	1,473,741
December....	285,855	475,252	138,645	170,372	1,115,624	427,504	103,732	458,113	180,722	90,505	1,260,576
1930											
January.....	288,807	499,724	148,454	186,610	1,168,012	411,809	81,958	463,459	181,649	94,446	1,233,321
February.....	317,827	659,442	135,911	175,647	1,344,459	434,866	87,264	611,915	213,772	98,793	1,446,610
March.....	345,538	744,002	139,343	190,328	1,475,493	461,537	89,444	705,210	217,639	121,035	1,594,865
April.....	308,158	727,186	117,263	219,996	1,428,391	421,864	86,362	689,869	233,632	143,678	1,074,455
May.....	283,044	686,721	112,551	232,817	1,370,781	401,356	80,487	691,418	222,638	126,639	1,524,938
June.....	255,538	618,747	107,369	220,562	1,250,886	393,315	68,316	626,824	201,050	108,909	1,398,444
July.....	335,729	548,897	115,584	168,963	1,232,993	439,235	63,899	634,137	171,396	106,205	1,414,872
August.....	306,544	722,749	144,308	129,710	1,368,683	465,095	81,408	719,083	182,347	91,753	1,542,686
September...	310,184	740,557	160,270	125,639	1,406,149	483,551	100,482	754,204	176,812	100,807	1,615,859
October.....	290,812	663,651	161,697	123,372	1,305,315	491,271	97,210	670,404	183,661	106,816	1,552,392
November...	204,928	422,543	113,951	114,824	900,345	350,886	77,582	430,139	175,803	90,468	1,124,798
December....	193,340	406,884	113,786	128,353	877,041	339,476	85,163	384,526	159,008	96,019	1,064,192
1931											
January.....	231,498	426,112	111,106	126,310	921,878	296,301	72,959	386,168	144,793	84,703	984,924
February.....	278,200	600,694	123,809	138,121	1,184,316	368,102	68,363	554,616	188,776	97,108	1,276,965
March.....	326,112	880,851	152,328	177,142	1,596,409	472,669	97,515	790,849	244,120	124,777	1,729,930
April.....	332,306	810,653	134,025	207,343	1,546,111	443,797	92,829	756,981	252,635	123,675	1,669,917

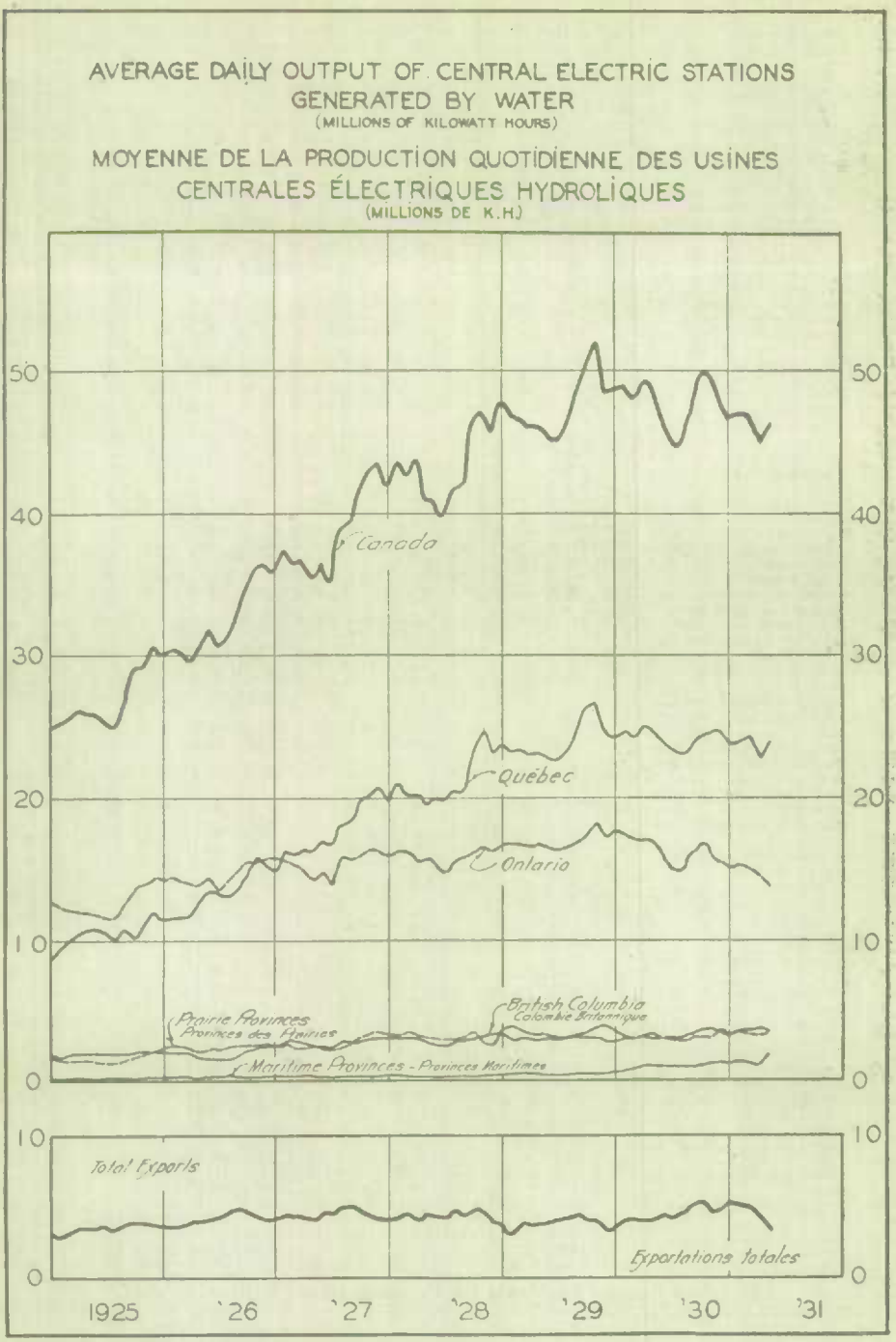
AVERAGE DAILY OUTPUT OF CENTRAL ELECTRIC STATIONS
GENERATED BY WATER
(MILLIONS OF KILOWATT HOURS)
MOYENNE DE LA PRODUCTION QUOTIDIENNE DES USINES
CENTRALES ÉLECTRIQUES HYDROLIQUES
(MILLIONS DE K.H.)
50
40
30
20
10
0
Canada
Québec
Ontario
Prairie Provinces
Provinces des Prairies
British Columbia
Colombie Britannique
Maritime Provinces - Provinces Maritimes
Total Exports
Exportations totales
1925
'26
'27
'28
'29
'30
'31

Table 11. Indexes of Employment by Industries: Monthly Average for Calendar Year 1926 = 100

For figures by months from 1921 to 1928 on the 1926 base, see the Bureau's Report on Employment 1928 sent on request

Industries—First of Month	1930							1931					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar	April	May	June
Manufacturing	*115·6*	*111·3*	*110·2*	*108·2*	*107·8*	*104·6*	*100·6*	*93·7*	*96·1*	*97·6*	*99·7*	*100·7*	*99·4*
Animal products—edible	116·9	119·9	123·6	120·9	111·7	107·9	102·9	95·5	94·2	95·0	95·4	103·3	112·3
Fur and products	98·9	94·6	89·3	98·7	107·5	105·8	101,2	88·2	86·5	89·1	90·9	94·5	102·9
Leather and products	88·6	86·0	85·9	86·6	86·7	82·1	81·5	73·8	77·7	89·9	91·7	93·8	91·2
Lumber and products	109·3	105·4	105 3	98·9	92·4	84·7	74,9	66·8	70·6	70·5	73·6	79·2	84·0
Rough and dressed lumber	105·6	103·1	104·5	95·7	83·4	72·0	58·5	50·7	52·8	51·8	54·8	63·6	72·1
Furniture	112·0	105·2	102·3	100·8	110·1	111·7	110·0	98·3	104·8	105·5	105·5	103·9	101·8
Other lumber products	118·3	112·3	110·2	106·9	106·2	101·9	96·9	90·1	96·8	99·3	105·3	108·4	106·8
Musical instruments	64·5	62·9	66·6	66·3	73·3	83·1	81·9	56·9	51·0	49·1	46·1	47·2	53·4
Plant products—edible	106·7	114·5	121·3	134·3	143·1	118·7	111·6	95·5	95·9	97·6	98·6	101·8	102·2
Pulp and paper products	110·9	110·4	113·0	109·2	108·0	106·1	102·7	98·7	97·4	95·4	96·1	98·1	97·5
Pulp and paper	108·6	107·3	111·1	105·7	104·4	99·4	92·7	87·0	85·0	82·7	83·5	87·3	86·9
Paper products	106·7	106·6	107·0	108·3	109·8	107·8	104·9	98·0	96·6	99·1	100·3	100·4	100·5
Printing and publishing	115·4	115·9	117·6	111·3	113 9	114·5	115·2	114·6	114·4	111·1	111·4	111·6	110·4
Rubber products	118·0	120·4	114·4	110·5	107·9	105·8	108·5	106·3	104·3	102·8	102·1	97·6	96·8
Textile products	102·1	99·2	96·4	96·9	99·3	101·7	98·8	93·6	99·7	102·5	104·0	102·4	101·3
Thread, yarn and cloth	97·3	97·3	93·9	92·9	92·8	99·2	100·5	99·0	102·2	103·2	103·0	102·1	102·8
Hosiery and knit goods	106·6	104·4	103·1	103·2	101·9	111·3	111·2	99·9	104·9	106·6	108·6	108·1	107·6
Garments and personal furnishings	105·1	100·3	98·1	101·0	106·9	104·2	94·7	88·3	98·3	106·1	106·8	103·8	100·0
Other textile products	101·3	93·9	88·8	87·7	89·4	87·3	85·4	82·5	87·6	89·0	92·6	90·8	90·5
Plant products (n.e.s.)	126·2	125·8	126·1	125·2	128·0	127·1	123·9	116·7	117·2	114·6	115·6	117·3	115·1
Tobacco	113·5	111·3	115·9	108·9	114·9	116·8	113·4	101·6	104·3	105·4	106·7	109·4	105·7
Distilled and malt liquors	146·4	143·4	142·2	150·9	148·8	143·0	139·9	139·9	137·2	127·7	128·7	128·5	128·9
Wood distillates and extracts	138·1	118·0	115·1	123·8	131·7	144·4	137·3	108·9	120·8	122·4	101·4	113·3	107·0
Chemicals and allied products	120·7	116·5	115·8	116·5	116·7	118·8	118·8	113·8	114·2	118·9	119·8	121·0	119·0
Clay, grass and stone products	130·3	137·1	131·3	133·4	127·1	122·9	111·4	95 2	91·6	95·4	96·9	108·3	111·3
Electric current	139·7	133·4	134·3	134·0	133·6	130·6	131·9	124·7	121·1	118·4	121·4	122·7	124·2
Electrical apparatus	158·2	156·1	155·5	157·9	158·7	155·6	149·7	143·5	143·2	136·2	136·3	137·8	134·7
Iron and steel products	115·8	103·5	101·8	99·3	98·2	97·0	91·5	88·7	93·0	96·0	100·3	98·9	92·2
Crude, rolled and forged products	122·8	110·2	110·4	102·0	102·6	100·4	97·8	93·2	102·5	106·8	113·3	110·4	97·3
Machinery (other than vehicles)	126·8	122·6	118·8	113·4	115·5	114·1	109·8	105·2	105·0	99·8	99·8	102·3	98·1
Agricultural implements	75·4	70·2	63·4	47·9	40·8	36·0	33·4	47·6	43·9	45 8	56·4	42·3	36·4
Land vehicles	114·6	107·2	100·9	97·0	95·3	93·8	94·3	88·2	94·1	97·0	101·7	101·2	94·3
Automobiles and parts	138·3	119·4	100·8	99·9	89·4	89·1	90·8	69·7	87·9	94·4	105·9	110·7	99·7
Steel shipbuilding and repairing	122·6	116·4	116·4	101·4	106·3	109·7	109 1	94·4	97·8	98·5	108·9	107·6	87·5
Heating appliances	113·2	105·0	116·6	111·1	122·4	123·4	114 8	70·6	79·0	87·0	102·7	105·0	103·5
Iron and steel fabrication (n.e.s.)	162·8	154·2	152·8	149·6	144·3	142·3	131·3	126·6	132·4	146·7	138·3	128·9	125·4
Foundry and machine shop products	115·9	111·2	101·0	96·0	99·8	100·4	96 5	87·7	89·9	97·3	99·1	98·7	90·6
Other iron and steel products	111·0	107·3	105·4	98·7	98·8	98·2	92·4	87·5	89·1	91·0	93·3	95·1	92·1
Non-ferrous metal products	128·0	127·6	130·1	130·7	132·5	130·6	120·9	112·7	115·7	116 7	119·7	119·8	116·6
Mineral products	149·1	149·1	145·3	140·2	138·2	135·6	133·9	124·9	121·5	122·6	120·9	123·6	127·0
Miscellaneous	113·6	110·7	109 2	110·4	115·1	113·2	107·6	103·2	104·3	105·7	105·4	106·6	108·6
Logging	*90·0*	*82·1*	*64·5*	*54·3*	*70·5*	*89·9*	*106·5*	*107·6*	*102·2*	*82·7*	*42·9*	*55·9*	*53·3*
Mining	*115·6*	*113·8*	*115·6*	*116·6*	*118·9*	*121·9*	*117·8*	*115·4*	*111·6*	*109·5*	*108·1*	*106·0*	*105·3*
Coal	96·4	96·8	98·9	101·6	107·1	110·5	109·4	106·9	104·1	99·5	98·0	92·3	92·2
Metallic ores	148·8	142·2	142·5	141·0	143·0	148·5	138·8	136·3	136·0	138·4	138 8	137·9	139·4
Non-metallic minerals (except coal)	135·3	132·5	134 9	131·0	123·3	120·8	114·1	105·4	98·7	98·1	102·6	105·0	97·7
Communications	*119·9*	*119·7*	*121·0*	*120·9*	*119·5*	*119·9*	*115·5*	*110·6*	*106·6*	*103·9*	*103 3*	*104·0*	*104·7*
Telegraphs	119·5	121·1	129 0	130·4	129·7	130·7	116·0	108·3	102·8	102·0	100·3	101·5	106·2
Telephones	119·5	119·3	119·1	118·6	117·0	117·2	115·2	111·1	107·5	104·3	104·0	104·5	104·3
Transportation	*108·0*	*108·0*	*108·9*	*110·2*	*110·1*	*106·0*	*102·5*	*95·9*	*94·0*	*93·2*	*94·3*	*96·6*	*98·6*
Street railways and cartage	124·1	123·2	125·8	128·7	128·8	126·0	122·0	117·7	118·6	118·6	118·4	119·1	*121·0*
Steam railways	101·7	104·1	104·6	105·1	104·4	99·9	97·4	95·2	91·5	90·9	91·2	90·4	92·2
Shipping and stevedoring	118·3	108·2	111·8	112·2	114·2	110·2	102·9	73·3	75·4	73·0	79·8	98·1	101·7
Construction and Maintenance	*157·0*	*170·1*	*179·8*	*189·2*	*183·0*	*148·8*	*127·3*	*110·7*	*104·5*	*101·1*	*96·8*	*100·6*	*121·8*
Building	140·8	150·9	154·9	155·4	156·9	145·3	123 3	96·0	91·0	90·3	94·1	106·7	113·8
Highway	177·2	319·7	362·9	299·0	277·7	242·3	197·9	172·4	149·8	138 1	123·9	135·4	159·7
Railway	111·8	120·6	120·0	122·3	115·9	109·2	91·5	75·1	80·9	81·0	76·3	82·0	97·7
Services	*134·7*	*142·7*	*142·4*	*145·4*	*136·7*	*126·9*	*123·9*	*123 2*	*122·2*	*121·8*	*122·0*	*123·1*	*125·9*
Hotels and restaurants	136·4	150·8	152·0	154·1	141·5	126·2	123·6	122 2	121·4	120·5	118·2	118·3	125·5
Professional	126·8	138·9	124·2	124·9	124·8	121·4	122·1	121·6	128·7	125 9	125·2	124·6	125·2
Personal (chiefly laundries)	134·3	133·6	132·6	131·6	132·6	129·8	121·9	125·5	121·5	122·6	127 4	129·6	126·6
Trade	*127·6*	*129·5*	*126·4*	*127·8*	*127·9*	*129·2*	*134·8*	*132·0*	*123·1*	*122·0*	*123·1*	*123·5*	*124·0*
Retail	132·6	133·5	129·4	129·9	130·8	133·5	143·3	142·3	128·7	128·1	129 9	130·3	130·9
Wholesale	117·2	120·3	120·3	121·3	121·4	119·3	115·8	112·4	110·8	108·5	108·0	107·7	108·5
All industries	*116·5*	*118·9*	*118·8*	*118·6*	*116·2*	*112·9*	*108·5*	*101·7*	*100·7*	*102·2*	*99·7*	*102·2*	*103·6*

Electrical Energy Available for Consumption, Million K.W.H.

	1930							1931				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Maritime Provinces	46·8	45·1	43·7	45·1	42·7	45·2	46·7	49·9	48·4	34·8	37·2	54·1	55·3
Quebec	628·4	582·3	592·2	578·0	571·3	629·6	620·9	611·4	571·4	522·2	558·6	581·5	552·6
Ontario	530·3	478·6	460·9	449·5	466·5	514·9	484·2	486·7	474·6	431·7	471·0	455·9	450·1
British Columbia	93·4	89·1	91·4	96·3	101·9	111·7	110·3	113·8	104·2	95·6	106·8	100·9	98·8

Table 12. Output of Central Electric Stations in Canada. (A) Monthly Output.

(Thousands of Kilowatt Hours)

Month	Totals for Canada			Generated by Water-Power					Generated by Fuel		Total Exports
	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces	
1928–May	1,264,792	16,019	1,280,811	9,643	600,568	487,733	85,447	81,401	12,257	3,762	134,830
June	1,228,235	14,089	1,242,324	9,452	596,804	462,239	83,252	76,488	11,251	2,838	127,409
July	1,233,410	14,955	1,248,365	9,266	614,556	448,102	82,121	79,365	11,699	3,256	130,124
August	1,297,731	15,825	1,313,556	8,212	637,862	478,879	86,367	86,311	12,631	3,194	145,878
September	1,261,501	18,931	1,280,432	6,455	609,132	472,256	90,594	81,064	12,911	6,020	129,501
October	1,439,477	20,971	1,460,448	8,571	724,509	503,032	108,044	95,321	15,922	5,049	154,627
November	1,416,958	24,562	1,441,520	10,834	737,298	498,711	75,414	94,701	19,207	5,355	137,810
December	1,413,388	27,541	1,440,929	12,401	714,213	505,131	79,335	102,308	21,378	6,163	122,734
1929–January	1,478,957	28,920	1,507,877	14,242	728,703	516,574	117,592	101,842	21,835	7,085	114,267
February	1,315,207	31,282	1,346,489	14,341	645,934	470,824	103,364	80,744	18,546	12,736	110,645
March	1,440,734	29,786	1,470,520	15,995	714,726	514,451	105,704	89,855	18,206	11,580	126,648
April	1,378,557	30,524	1,409,081	15,677	685,180	493,997	97,453	84,250	19,527	10,997	110,602
May	1,431,806	24,881	1,456,687	15,424	709,909	517,402	101,418	87,653	16,414	8,467	112,302
June	1,360,855	17,249	1,378,124	14,543	677,920	492,233	87,191	88,968	13,626	3,623	119,394
July	1,392,857	17,852	1,410,709	14,813	696,621	506,577	86,941	87,905	14,211	3,641	128,601
August	1,425,572	19,363	1,444,935	15,109	713,519	515,943	88,049	92,931	14,897	4,466	133,159
September	1,455,053	22,064	1,477,117	14,155	746,647	506,352	95,257	92,642	15,044	7,020	138,301
October	1,559,042	35,241	1,594,283	16,597	813,794	529,568	105,049	94,034	19,654	15,587	126,360
November	1,565,856	35,870	1,601,726	16,989	797,314	548,906	111,318	91,329	18,138	17,732	124,029
December	1,496,901	38,431	1,535,332	17,616	746,934	532,318	117,079	82,954	19,958	18,473	102,004
1930–January	1,513,719	41,092	1,554,811	29,448	745,711	519,119	104,608	84,743	23,063	18,029	112,625
February	1,371,215	26,880	1,398,095	28,705	686,957	489,210	82,397	83,946	18,702	8,178	117,178
March	1,491,040	24,425	1,515,465	34,469	741,411	528,404	89,826	96,930	18,222	6,203	126,894
April	1,480,953	21,385	1,502,338	42,968	741,861	509,615	92,601	90,908	16,437	4,918	117,504
May	1,523,521	21,106	1,544,627	41,139	761,327	524,679	100,116	93,260	16,466	4,610	129,138
June	1,411,236	20,375	1,431,611	42,632	709,245	485,701	87,683	85,885	15,801	4,574	136,016
July	1,404,009	21,681	1,425,690	40,667	722,335	460,611	89,169	91,227	16,522	5,159	131,817
August	1,391,054	20,806	1,411,860	41,788	710,813	457,421	84,925	96,075	14,898	5,908	142,571
September	1,419,051	23,910	1,442,961	38,662	701,123	485,151	92,060	99,055	14,882	9,028	153,657
October	1,549,846	24,714	1,574,560	39,480	781,996	521,991	95,005	111,374	16,874	7,840	161,323
November	1,488,175	27,228	1,515,403	41,264	764,490	480,131	92,292	109,998	19,506	7,722	141,587
December	1,513,152	29,156	1,542,308	44,295	764,612	480,442	111,443	112,360	19,718	9,408	149,295
1931–January	1,456,326	28,395	1,484,721	44,391	735,385	469,438	104,099	103,010	20,188	8,207	162,443
February	1,311,107	24,396	1,335,503	31,007	674,621	422,213	88,481	94,785	17,298	7,098	145,461
March	1,391,982	21,893	1,413,875	34,338	703,708	451,912	95,991	106,033	16,442	5,451	127,939
April	1,368,034	17,419	1,405,414	52,154	717,900	415,482	101,539	130,959	13,731	3,679	97,677
May	1,342,618	17,151	1,359,772	53,399	693,565	394,243	102,649	98,771	13,555	3,599	86,824
(B) Average Daily Output											
1928–May	40,799	517	41,316	311	19,373	15,733	2,756	2,626	396	120	4,349
June	40,941	470	41,411	315	19,893	15,409	2,775	2,549	375	95	4,247
July	39,787	482	40,269	299	19,824	14,455	2,649	2,560	377	105	4,198
August	41,862	510	42,372	265	20,576	15,450	2,786	2,785	407	103	4,699
September	42,050	631	42,681	215	20,271	15,742	3,020	2,802	431	200	4,317
October	46,435	678	47,111	276	23,371	16,228	3,485	3,075	514	162	4,985
November	47,232	819	48,051	361	24,576	16,624	2,514	3,157	640	179	4,575
December	45,593	888	46,481	400	23,040	16,294	2,559	3,300	695	199	3,959
1929–January	47,708	933	48,641	459	23,507	16,667	3,793	3,285	704	229	3,689
February	46,971	1,117	48,088	512	23,069	16,815	3,691	2,884	662	455	3,952
March	46,475	961	47,436	516	23,056	16,595	3,410	2,898	587	574	4,085
April	45,952	1,017	46,969	523	22,839	16,467	3,248	2,875	651	366	3,690
May	46,187	803	46,990	498	22,900	16,600	3,272	2,827	530	273	3,628
June	45,362	575	45,937	485	22,597	16,408	2,906	2,966	454	121	3,980
July	44,931	575	45,506	478	22,472	16,341	2,804	2,836	458	117	4,148
August	45,996	624	46,810	487	23,017	16,640	2,840	2,998	480	144	4,295
September	48,502	735	49,237	472	24,888	16,879	3,175	3,088	501	234	4,543
October	50,291	1,137	51,429	535	26,251	17,087	3,389	3,033	634	503	4,076
November	52,195	1,195	53,390	566	26,577	18,296	3,711	3,045	604	591	4,134
December	48,288	1,239	49,527	568	24,095	17,172	3,777	2,676	647	596	3,290
1930–January	48,829	1,326	50,155	950	24,055	17,713	3,377	2,734	744	582	3,633
February	48,972	960	49,932	1,025	24,534	17,472	2,943	2,998	668	292	4,185
March	48,098	788	48,886	1,112	23,916	17,045	2,898	3,127	588	200	4,093
April	49,365	713	50,078	1,432	24,829	16,987	3,087	3,030	548	165	3,917
May	49,146	681	49,827	1,421	24,559	16,925	3,230	3,008	531	150	4,166
June	47,141	679	47,820	1,422	23,642	16,193	2,922	2,962	527	152	4,534
July	45,291	699	45,990	1,312	23,301	14,858	2,877	2,943	533	166	4,252
August	44,873	671	45,544	1,348	22,930	14,756	2,740	3,099	481	190	4,599
September	47,301	797	48,098	1,288	23,470	16,172	3,069	3,302	496	301	5,122
October	49,995	797	50,792	1,273	25,226	16,838	3,065	3,593	544	253	5,204
November	49,606	908	50,514	1,375	25,483	16,004	3,077	3,667	650	258	4,720
December	48,811	910	49,751	1,429	24,665	15,498	3,595	3,624	637	303	4,816
1931–January	46,978	916	47,894	1,432	23,722	15,143	3,358	3,323	651	265	5,240
February	46,828	871	47,093	1,111	24,093	15,079	3,160	3,385	618	253	5,195
March	44,903	706	45,609	1,108	22,700	14,578	3,096	3,421	530	176	4,192
April	46,268	580	46,848	1,738	23,930	13,840	3,384	3,365	458	122	3,256
May	43,311	553	43,864	1,722	22,374	12,718	3,311	3,186	437	116	2,801

Table 13. Trend of Business in the Five Economic Areas[1]

Areas and Items	1930								1931				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May
Canada—													
Contracts awarded.....$000	46,862	54,428	37,374	49,409	32,407	33,332	39,311	24,542	20,299	25,930	27,312	22,708	36,896
Building Permits.....$000	20,321	18,621	15,825	14,030	11,093	12,756	11,821	15,440	7,511	5,930	9,907	13,786	11,868
Employment.Average 1926=100	116·5	118·9	118·8	116·6	116·2	112·9	108·5	101·7	100·7	100·2	99·7	102·2	103·6
Bank Debits.....$000,000	3,427	3,398	3,094	2,802	2,967	3,618	2,974	3,012	2,668	2,535	2,570	2,786	3,172
Sales of Insurance.....$000	49,624	54,901	47,375	36,666	39,283	45,525	46,382	49,578	40,816	39,925	46,694	45,345	40,983
Commercial Failures[2]..Number	170	178	169	159	192	216	222	239	240	188	178	175	.....
Maritime Provinces—													
Contracts Awarded.....$000	1,953	3,600	1,879	1,433	832	397	1,516	1,110	1,727	672	874	827	1,723
Building Permits.....$000	527	387	225	847	245	265	481	233	131	142	252	1,680	432
Employment.Average 1926=100	122·4	141·1	140·9	122·5	116·2	110·1	109·5	119·3	110·6	104·5	102·3	104·0	105·2
Bank Debits.....$000,000	62·6	59·4	65·1	56·3	57·3	63·9	58·9	61·6	54·4	50·8	52·9	54·1	58·8
Sales of Insurance.....$000	2,614	3,411	3,085	2,279	2,572	2,760	2,816	2,927	2,148	2,278	2,241	2,719	2,710
Commercial Failures...Number	2	7	10	7	5	9	6	11	16	8	8	10	.....
Quebec—													
Contracts Awarded.....$000	11,863	22,269	7,638	12,773	14,156	11,636	10,140	7,014	7,006	11,547	8,068	7,035	14,083
Building Permits.....$000	5,092	2,845	5,394	3,725	2,980	6,782	5,275	7,245	1,466	1,208	3,373	3,938	4,441
Employment.Average 1926=100	114·5	116·8	114·7	113·6	113·0	111·9	106·7	99·3	98·8	99·7	98·5	102·3	104·3
Bank Debits.....$000,000	1,214	1,221	1,132	998	934	1,354	1,022	1,005	904	928	910	932	1,156
Sales of Insurance.....$000	13,023	15,208	13,212	10,566	12,003	12,948	14,182	13,982	10,851	10,986	15,228	13,997	11,483
Commercial Failures...Number	64	67	11	59	86	93	86	98	89	71	64	53	.....
Ontario—													
Contracts Awarded.....$000	18,672	14,371	16,550	25,073	10,763	13,581	19,646	8,387	5,923	7,813	14,843	8,449	13,995
Building Permits.....$000	10,254	10,725	6,309	5,776	3,870	4,367	3,962	4,198	3,290	1,745	3,114	3,894	4,735
Employment.Average 1926=100	117·8	116·9	115·7	113·6	114·6	111·6	108·2	100·1	101·7	101·6	102·4	103·8	104·2
Bank Debits.....$000,000	1,402	1,361	1,176	1,079	1,221	1,360	1,169	1,276	1,162	1,073	1,116	1,208	1,361
Sales of Insurance.....$000	21,630	22,391	18,594	14,461	15,467	18,723	18,310	19,415	19,154	17,858	19,647	18,725	17,326
Commercial Failures...Number	65	64	50	47	68	57	65	76	87	59	60	67	.....
Prairie Provinces—													
Contracts Awarded.....$000	12,035	11,247	8,984	7,513	4,814	5,902	5,991	3,997	3,170	3,263	1,400	4,403	4,900
Building Permits.....$000	3,100	3,262	2,427	2,632	2,658	1,513	853	1,044	538	1,103	1,975	2,341	1,278
Employment.Average 1926=100	115·8	120·4	126·2	129·8	130·0	125·8	118·6	106·4	101·0	98·6	97·7	100·0	103·3
Bank Debits.....$000,000	531	558	334	479	558	649	552	494	386	341	330	437	451
Sales of Insurance.....$000	8,686	9,852	8,272	6,409	6,488	8,066	8,039	9,907	6,247	6,357	6,725	6,733	6,667
Commercial Failures...Number	29	31	33	40	26	46	55	43	46	43	37	40	.....
British Columbia—													
Contracts Awarded.....$000	2,339	3,242	3,323	2,616	1,842	1,836	2,018	4,033	2,473	2,635	2,127	1,993	2,194
Building Permits.....$000	1,348	1,403	1,469	1,049	1,340	830	1,249	2,721	2,086	1,731	1,211	1,934	983
Employment.Average 1926=100	113·3	113·5	115·8	114·6	112·1	105·4	100·0	94·1	93·8	93·8	92·4	96·1	97·9
Bank Debits.....$000,000	217·5	195·8	191·2	189·8	186·3	190·3	171·5	175·6	162·8	141·5	161·8	155·0	145·4
Sales of Insurance.....$000	3,671	4,036	4,212	2,948	2,753	3,028	3,036	3,347	2,416	2,446	2,853	3,171	2,797
Commercial Failures...Number	10	9	5	6	7	11	10	11	11	7	9	5	.....

[1] Employment indexes apply to first of following month.
[2] Current statistics of commercial failures are preliminary and subject to revision.

Table 14. Mineral Production by Months

Minerals		1930									1931			
		Apr.	May	June	July	Aug.	Sept.	Oct.	Nov	Dec.	Jan.	Feb.	Mar.	Apr.
Metals—														
Gold	000 oz.	169·17	168·27	175·48	170·26	169·62	177·8	186·4	197·2	229·6	202·8	195·1	203·8	223·1
Silver	000 oz.	2,568	2,185	3,101	1,999	2,036	2,614	1,969	2,362	2,203	2,118	2,112	1,887	1,686
Nickel	tons	5,095	4,769	4,292	4,680	4,544	5,122	3,730	3,545	2,697	3,259	3,347	4,179	2,067
Copper	tons	13,300	13,741	13,049	13,077	13,089	13,006	11,840	10,868	11,074	15,930	11,485	12,754	13,923
Lead	tons	14,680	13,313	14,446	13,109	12,770	13,502	13,016	11,707	16,297	14,295	9,663	13,825	16,120
Zinc	tons	10,090	9,948	11,253	9,968	13,118	12,893	12,546	11,916	11,705	10,157	10,277	11,649	11,354
Fuels—														
Coal	000 tons	907	1,115	1,192	1,061	1,101	1,230	1,630	1,315	1,284	1,164	963	1,049	888
Petroleum	000 bbls.	102·34	106·34	121·40	122·86	136·06	139·95	171·35	160·72	175·6	179·7	155·7	160·4	153·7
Natural Gas	000 M cu. ft.	2,433	2,107	1,305	1,304	1,492	1,660	2,257	2,841	3,621	3,200	2,976	2,751	2,454
Non-metals—														
Asbestos	tons	23,825	23,045	25,035	17,070	18,353	20,746	26,322	18,448	17,480	11,807	13,147	13,114	13,924
Gypsum	000 tons	51·94	112·36	237·51	148·94	144·81	98·01	104·85	80·71	23·49	10·00	19·16	10·83	32·58
Feldspar	tons	510	810	1,355	1,973	1,660	1,990	2,380	2,200	3,340	600	377	800	707
Salt	tons	26,792	26,524	25,510	25,677	24,201	22,813	23,582	22,785	15,500	17,641	16,784	13,346	14,665
Structural Materials—														
Cement	000 bbls.	782	1,207	1,314	1,505	1,467	1,403	1,180	709	453	335	409	599	827
Clay products	$ 000	848	1,139	1,207	1,208	1,176	1,090	1,075	912	495	457	420	548	745
Lime	tons	42,412	47,664	43,587	44,694	39,786	39,274	39,460	40,000	52,315	28,874	26,647	30,989	36,350

Table 15. Weekly Indicators of Economic Activity in Canada, 1931

Items	Mar.	April				May					June	
	28	4	11	18	25	2	9	16	23	30	6	13
Receipt, Visible Supply and Price of Canadian Grain—												
Receipts Country Elevators—												
Wheat.....000 bushels	2,016	1,005	3,445	1,698	1,814	1,243	1,293	1,465	1,473	1,149	1,362	.....
Oats.....000 bushels	833	353	829	443	535	350	274	313	318	282	125	.....
Barley.....000 bushels	152	85	232	162	156	166	152	178	219	169	64	.....
Flax.....000 bushels	20	8	19	19	14	10	3	14	12	7	1	.....
Rye.....000 bushels	91	54	101	70	57	46	51	60	86	66	20	.....
Visible Supply of Canadian Grain—												
Wheat.....000,000 bushels	183·7	181·4	179·5	172·7	164·6	158·9	152·4	146·1	140·9	135·6	130·8	125·7
Oats.....000 bushels	14,598	14,906	14,940	14,304	14,001	12,703	12,704	12,343	10,969	11,006	10,563	10,430
Barley.....000 bushels	27,725	27,540	27,238	25,571	24,116	23,869	21,025	19,261	17,043	15,941	15,161	13,378
Flax.....000 bushels	2,086	2,060	2,070	2,014	1,922	1,804	1,610	1,652	1,355	1,270	1,283	1,288
Rye.....000 bushels	13,366	13,450	13,507	13,598	13,615	13,542	13,658	13,553	13,346	12,618	12,690	12,558
Average Cash Price Fort William and Port Arthur—												
Wheat No. 1 Nor.....$ per bush.	·559	·558	·577	·616	·608	·604	·617	·619	·594	·59	·605	·604
Oats No. 2 C.W..... "	·270	·260	·269	·289	·290	·287	·298	·299	·285	·283	·289	·293
Barley No. 3 C.W..... "	·246	·245	·263	·295	·301	·293	·315	·319	·307	·301	·318	·324
Flax No. 1 N.W.C..... "	1·029	1·010	1·029	1·059	1·049	1·039	1·053	1·071	1·068	1·051	1·041	1·042
Rye No. 1 C.W..... "	·301	·292	·304	·326	·327	·319	·336	·355	·339	·342	·344	·348
Sales and Prices of Live Stock—												
Sales on Stock Yards—												
Cattle.....No	11,024	10,694	11,314	11,740	10,593	11,505	13,313	13,910	12,580	9,406	11,405	9,873
Calves..... "	6,150	7,563	7,994	8,058	8,435	10,679	7,685	9,599	8,792	8,963	7,930	7,361
Hogs..... "	13,943	18,273	17,001	23,181	18,683	20,605	17,388	19,723	16,840	16,129	16,441	18,187
Sheep..... "	2,037	1,532	2,774	2,371	1,646	1,844	1,792	1,854	2,485	3,656	5,838	6,896
Prices at Toronto—												
Steers, 1,000-1,200 lbs....per cwt. $	6·06	5·72	5·93	5·35	5·68	5·56	5·53	5·45	5·61	5·24	5·28	5·48
Calves, good veal..... " $	8·94	9·20	9·25	8·46	8·25	7·03	7·47	7·28	7·80	7·25	7·06	6·88
Hogs, thick smooth..... " $	8·38	8·43	8·62	8·43	8·67	8·29	8·55	8·21	8·25	8·00	8·43	8·33
Lambs, good handy weight " $	9·80	9·81	10·75	11·06	10·44	10·25	10·75	13·97	15·00	14·00	12·37	12·00
Carloadings, Total—												
Grain and grain products.....	5,833	5,390	5,471	6,217	7,410	7,225	6,323	6,707	7,924	7,534	8,210	9,592
Live Stock.....	1,719	1,569	1,704	1,256	1,352	1,311	1,390	1,275	1,146	1,164	1,290	1,277
Coal.....	4,374	4,037	3,878	2,756	3,469	5,218	3,999	5,063	5,130	4,645	4,140	5,416
Coke.....	340	507	399	226	183	408	241	198	189	159	255	364
Lumber.....	1,948	1,889	2,147	2,123	2,162	2,242	2,150	2,167	2,339	2,089	2,111	2,113
Pulpwood.....	1,675	1,342	1,290	937	840	916	857	882	982	971	1,074	1,088
Pulp and paper.....	2,053	2,013	2,322	2,062	2,010	2,043	2,023	1,984	1,946	1,756	1,836	1,798
Other Forest Products.....	2,063	1,796	1,682	1,654	1,695	1,673	1,752	1,726	1,450	1,721	1,630	1,728
Ore.....	1,203	1,177	1,216	1,192	1,161	1,255	1,027	1,027	1,038	1,204	1,164	1,053
Misc L.C.L.....	16,393	14,790	16,437	16,439	16,415	16,638	16,239	15,788	15,913	13,616	15,641	15,498
Miscellaneous.....	11,815	10,812	13,168	13,864	13,672	14,172	13,730	13,676	13,116	12,018	12,605	12,234
Total cars loaded.....	49,416	45,322	49,714	48,726	50,369	53,101	49,730	50,493	51,173	46,877	49,057	52,161
Total cars received from connections..	30,167	29,404	27,924	29,138	30,896	31,374	29,367	28,271	27,890	26,066	23,751	23,683
Indexes of Common Stock Prices—												
Industrials—												
Total (98).....	125·0	118·1	115·5	113·1	101·6	96·5	96·0	94·9	85·8	77·3	75·9	81·5
Iron and steel (19).....	146·3	142·2	137·7	127·5	122·2	111·5	107·0	105·0	98·8	89·9	89·1	92·0
Pulp and paper (9).....	21·1	19·8	18·6	17·5	17·0	15·7	15·1	14·7	13·6	12·5	12·4	12·3
Milling (5).....	99·3	97·7	96·0	93·5	83·1	71·6	69·3	69·0	56·9	53·5	47·8	48·4
Oils (4).....	166·1	156·6	155·1	151·5	129·2	127·6	132·3	132·1	118·2	105·7	105·4	117·0
Textiles and clothing (9).....	59·1	56·6	55·9	55·2	53·2	52·2	49·8	47·8	45·2	43·7	43·4	43·9
Food and allied products (22).....	123·6	123·3	122·6	120·3	115·1	113·9	112·8	111·7	104·7	99·8	97·0	97·7
Beverages (9).....	76·6	74·2	72·4	72·2	66·6	64·2	63·7	62·9	58·8	53·2	54·0	54·4
Miscellaneous (21).....	167·2	154·9	150·2	150·3	136·4	126·0	122·4	120·1	107·3	95·1	91·2	99·4
Utilities—												
Total (18).....	112·7	108·7	106·6	104·0	98·9	96·2	88·3	86·1	80·7	76·3	74·1	76·1
Transportation (2).....	100·3	97·3	94·6	90·5	85·5	82·8	71·8	68·9	63·2	63·2	60·7	63·0
Telephone and telegraph (2).....	103·2	102·6	102·3	102·1	101·5	100·2	98·1	97·6	94·5	89·6	89·5	94·0
Power and traction (14).....	128·4	122·6	120·8	119·7	113·7	110·6	105·4	103·8	98·5	88·9	86·6	87·7
Companies Abroad—												
Total (8).....	72·8	70·1	69·4	69·1	65·0	63·0	61·4	61·5	56·8	52·2	49·2	51·7
Industrial (1).....	69·5	67·7	68·8	68·8	65·9	63·5	66·9	67·4	63·4	56·5	53·6	54·1
Utility (7).....	82·4	78·2	75·3	74·6	68·7	67·0	59·4	59·0	53·3	51·1	47·7	52·6
Grand total (124).....	111·6	106·6	104·5	102·5	94·6	91·3	87·5	86·1	79·2	73·1	71·1	74·7
Traders Index Number—												
Index of price (25).....	719·6	682·2	663·1	647·2	600·5	575·1	536·0	526·7	485·5	432·8	421·3	438·0
Index of total value of stocks traded..	5·0	2·7	·6	·6	1·2	·5	·5	·2	·4	·4	·2	·1
Indexes of Mining Stocks—												
Gold (11).....	72·8	77·8	79·5	78·3	76·4	75·7	76·1	75·3	72·2	68·0	68·2	69·0
Copper (4).....	114·5	109·6	110·6	107·3	98·9	98·0	102·3	94·9	88·6	74·6	69·0	71·4
Silver and miscellaneous (5).....	45·3	43·8	40·3	39·2	38·8	38·5	36·3	35·7	34·5	33·7	32·0	31·3
Total Index (20).....	81·5	84·1	85·4	83·7	80·5	79·9	80·9	78·7	75·0	68·8	67·7	68·6

Table 16. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,157	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,505	1,725
1925	28,126	292	208	7,766	7,588	4,183	1,475	572	8,475	11,236	6,000	1,842
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,909	11,998	5,886	1,960
1927	36,094	325	219	11,780	10,537	4,005	1,596	628	12,744	14,642	6,127	2,053
1928	43,477	405	249	13,962	12,673	5,188	1,982	745	14,913	17,312	8,005	2,499
1929	46,670	425	273	15,558	13,714	4,789	2,366	798	16,488	18,513	7,923	2,923
1930	37,491	362	246	12,271	10,655	3,712	1,813	708	13,137	15,044	6,279	2,322

Clearing House Centres	1930								1931				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
	$	$	$	$	$	$	$	$	$	$	$	$	$
Maritime Provinces—													
Halifax	30·2	29·0	33·2	27·8	30·3	32·8	31·0	33·0	28·2	21·2	26·4	24·6	30·0
Moncton	8·9	9·4	8·9	8·5	7·8	8·6	8·6	8·9	8·0	7·2	7·1	8·2	7·6
Saint John	23·5	20·9	23·1	19·9	19·1	22·6	19·3	19·8	18·2	22·5	19·3	21·2	21·1
Total	62·2	59·4	65·1	56·3	57·3	63·9	58·9	61·6	54·4	50·8	52·9	54·1	58·8
Quebec—													
Montreal	1,139·6	1,145·2	1,054·5	927·7	866·0	1,273·3	947·6	924·5	838·5	870·5	845·1	859·0	1,083·7
Quebec	64·2	66·4	66·7	61·2	59·5	70·4	65·2	69·8	56·9	49·6	53·2	65·9	63·3
Sherbrooke	10·6	9·6	10·4	9·1	8·9	10·3	9·3	10·4	8·7	8·3	8·4	7·5	8·6
Total	1,214·4	1,221·2	1,131·6	998·0	934·4	1,354·0	1·022·1	1,004·7	904·2	928·4	909·7	932·4	1,155·6
Ontario—													
Brantford	11·1	11·0	11·0	10·4	9·6	11·2	9·4	11·5	8·9	7·5	8·3	9·4	9·8
Chatham	7·4	7·8	8·3	8·8	6·3	8·2	9·3	12·0	10·0	6·2	5·7	6·1	5·5
Fort William	7·0	6·2	7·0	5·8	7·0	5·5	6·3	7·9	5·7	5·5	4·6	5·0	5·3
Hamilton	71·7	69·4	65·6	69·7	82·7	79·3	56·4	62·5	57·3	46·0	53·4	57·5	60·0
Kingston	6·3	6·9	7·6	7·0	7·0	6·8	6·5	6·8	6·0	4·5	4·4	5·4	5·5
Kitchener	11·8	11·8	11·0	10·4	11·3	13·1	11·6	13·0	9·9	9·0	10·1	9·7	9·8
London	41·3	36·1	35·0	32·0	30·0	35·2	30·0	35·5	33·9	25·7	27·5	30·2	34·4
Ottawa	193·6	157·7	156·2	113·5	133·4	166·0	212·1	198·5	132·8	121·5	127·6	155·2	195·7
Peterborough	7·6	6·9	8·2	6·1	6·9	7·0	6·8	8·0	6·5	5·1	5·2	5·7	6·1
Sarnia	9·6	11·0	10·2	11·5	11·9	13·0	11·0	9·8	10·9	6·3	7·8	6·7	9·3
Sudbury	8·2	8·4	7·4	7·1	6·8	7·1	6·3	6·4	5·1	4·8	4·8	4·9	6·0
Toronto	979·4	983·8	815·4	770·0	882·3	976·4	775·8	872·8	849·9	833·5	824·3	879·7	982·0
Windsor	46·8	46·8	33·0	26·6	26·2	31·4	27·1	31·4	24·7	27·4	31·8	33·0	31·7
Total	1,401·6	1,363·8	1,175·9	1,078·9	1,221·4	1,360·2	1,168·6	1,276·2	1,161·5	1,073·0	1,115·	1,208·4	1,361·1
Prairie Provinces—													
Brandon	4·3	4·1	4·3	4·2	4·3	5·1	4·7	4·4	3·6	3·0	2·9	3·2	3·9
Calgary	71·3	78·5	57·0	62·0	67·6	82·6	81·4	77·1	61·0	58·6	54·3	51·7	54·1
Edmonton	57·0	51·3	47·9	47·3	42·7	58·3	46·4	41·9	42·9	32·2	34·6	62·7	38·9
Lethbridge	5·5	6·0	5·9	6·2	6·6	6·5	5·8	5·6	4·4	3·6	3·5	3·6	4·2
Medicine Hat	2·8	3·0	3·1	3·3	3·2	3·8	3·6	2·8	2·0	1·8	2·0	2·0	2·1
Moose Jaw	11·5	10·7	10·3	9·2	8·9	11·0	9·0	10·2	7·5	5·8	5·6	7·2	6·9
Prince Albert	2·7	3·0	2·7	2·8	2·8	3·0	2·5	2·8	2·5	1·9	2·1	2·7	2·7
Regina	51·1	53·1	46·5	41·2	51·6	55·7	57·0	49·5	32·8	29·1	31·1	32·9	39·2
Saskatoon	15·9	18·4	16·8	16·5	16·9	18·1	16·1	16·6	13·5	10·1	11·0	11·5	12·3
Winnipeg	306·9	327·1	333·9	284·3	360·0	401·8	323·8	281·0	211·0	194·1	182·6	259·1	286·3
Weyburn Branches	1·9	2·3	1·8	1·7	3·2	2·9	2·1	2·2	1·3	1·0	·9		
Total	530·8	557·6	530·1	478·7	567·8	619·1	552·5	494·2	385·5	341·2	330·4	436·5	459·6
British Columbia—													
New Westminster	8·0	8·7	8·5	7·3	7·4	8·1	6·6	7·5	6·6	5·5	5·5	6·6	5·6
Vancouver	165·6	149·9	143·7	147·4	142·6	148·4	131·4	139·7	129·1	110·2	128·1	119·8	117·4
Victoria	43·9	37·2	38·9	35·1	36·3	33·8	33·5	28·3	27·0	25·7	28·1	28·6	22·4
Total	217·5	195·8	191·2	189·8	186·3	190·3	171·5	175·6	162·8	141·5	161·8	155·0	145·4
Total Canada	3,426·9	3,397·7	3,094·0	2,801·6	2,967·2	3,617·5	2·973·6	3,012·2	2,668·3	2,534·9	2,570·4	2,786·4	3,171·6

Table 17. Indexes of Employment by Cities, 1926 = 100

1st of Month	1930										1931					
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Montreal	108·7	109·2	110·8	116·6	116·0	114·5	113·2	114·1	122·6	108·6	102·4	102·8	105·1	106·2	107·0	107·1
Quebec	110·0	111·7	115·3	122·3	130·1	138·2	138·5	138·3	135·3	128·0	127·0	120·7	123·3	122·2	125·7	126·7
Toronto	115·9	116·5	117·8	118·5	117·8	115·4	114·7	116·2	115·5	113·8	107·5	107·1	107·5	109·5	111·4	110·3
Ottawa	116·0	116·2	125·3	130·4	129·4	131·8	125·6	127·5	124·6	116·0	112·6	113·4	117·5	121·8	123·4	123·4
Hamilton	120·4	120·4	118·4	118·0	115·0	112·0	105·6	103·7	102·0	104·6	103·5	106·1	105·6	109·8	108·0	103·9
Windsor	136·7	140·9	150·5	149·4	134·9	120·8	121·2	113·9	116·5	113·6	89·4	96·9	95·5	104·2	105·5	99·5
Winnipeg	101·6	103·4	105·7	107·1	109·6	110·3	110·7	109·5	108·8	104·3	98·2	90·8	93·0	97·3	97·1	98·8
Vancouver	108·3	110·4	110·8	110·8	110·2	111·7	114·0	112·1	110·4	107·4	107·0	108·4	108·2	101·9	104·6	106·9

Table 18. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1930								1931				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May
Prince Edward Isld.	11	.....	81	.....	.....	2	17	.....	.....	.....	.....	.....	.....
Charlottetown	11	.....	81	.....	.....	2	17	.....	.....	.....	.....	.....	.....
Nova Scotia	388	236	77	784	193	94	88	227	50	113	223	1,558	226
Halifax	332	141	67	654	187	80	77	218	45	113	220	1,496	192
New Glasgow	10	2	6	81	4	5	1	.....	5	.....	2	57	7
Sydney	46	94	4	49	2	9	11	9	.....	.....	1	4	26
New Brunswick	129	150	67	63	52	169	376	5	81	29	30	121	203
Fredericton	.....	55	1	.....	.....	.....	.....	.....	.....	.....	9	.....	18
Moncton	87	28	40	36	16	125	8	.....	.....	1	3	78	71
Saint John	42	69	27	27	37	44	368	5	81	27	18	43	118
Quebec	5,092	2,845	5,394	3,725	2,980	5,782	5,275	7,245	1,466	1,208	3,373	3,938	4,441
Montreal and Maisonneuve	3,528	1,986	4,641	2,611	2,551	5,239	4,854	6,675	1,029	1,079	2,974	3,227	3,640
Quebec	1,071	506	566	559	229	298	154	502	317	46	242	223	590
Shawinigan	100	6	21	15	18	10	.....	.....	.....	4	.....	5	[1]
Sherbrooke	97	118	71	114	75	52	58	54	94	5	24	301	46
Three Rivers	36	9	20	22	5	20	135	9	27	24	10	30	33
Westmount	261	222	75	404	102	164	74	5	.....	50	117	146	133
Ontario	10,254	10,725	6,309	5,776	3,870	4,367	3,962	4,198	3,290	1,745	3,114	3,894	4,735
Belleville	30	14	15	19	5	27	18	134	.....	3	.....	22	128
Brantford	29	38	146	42	54	56	107	427	71	81	62	41	35
Chatham	15	33	35	10	20	33	12	153	2	70	15	4	11
Fort William	44	61	285	218	67	14	415	11	14	98	11	53	36
Galt	33	28	32	73	20	10	6	9	7	.....	17	22	20
Guelph	65	30	62	29	28	36	20	7	37	1	21	33	24
Hamilton	335	1,067	469	491	364	452	386	190	158	322	784	389	489
Kingston	272	52	112	355	33	52	19	10	15	76	12	54	72
Kitchener	112	130	79	274	117	172	87	15	73	11	39	59	74
London	1,126	195	118	386	117	106	76	30	523	43	151	214	194
Niagara Falls	108	31	18	30	38	66	5	39	5	9	6	34	22
Oshawa	17	16	64	20	8	11	2	20	49	2	21	6	9
Ottawa	3,505	255	1,071	136	156	228	231	129	40	39	325	467	647
Owen Sound	10	20	12	15	31	.....	9	20	.....	6	8	15	14
Peterborough	22	484	31	15	103	27	19	10	8	9	.....	38	37
Port Arthur	28	43	85	731	23	9	8	13	1	10	6	41	32
Stratford	52	29	60	77	16	12	7	6	12	25	8	18	11
St. Catharines	48	59	52	23	30	104	56	24	4	10	158	77	19
St. Thomas	20	72	14	2	19	8	3	9	1	3	6	14	1
Sarnia	65	90	93	40	41	52	28	17	10	19	16	11	16
Sault Ste. Marie	61	49	21	258	54	57	11	2	1	2	57	29	47
Toronto	3,199	6,961	2,319	1,495	1,854	2,061	1,466	2,538	1,243	698	869	1,668	1,473
York and East Townships	806	598	437	479	455	606	740	301	495	175	491	472	1,185
Welland	29	16	13	10	42	28	14	5	15	2	14	20	34
Windsor	144	269	458	414	104	30	134	49	7	16	29	44	59
East Windsor	8	27	145	9	25	13	1	4	1	.....	3	1	5
Riverside	13	7	5	19	11	11	6	1	.....	1	3	3	5
Sandwich	14	18	9	1	6	35	4	1	1	2	.....	2	8
Walkerville	8	23	14	88	16	33	4	21	482	12	8	18	3
Woodstock	35	21	35	18	14	21	8	2	16	1	4	23	27
Manitoba	1,084	1,085	387	783	689	464	193	662	111	600	311	1,085	578
Brandon	5	2	8	7	16	9	.....	2	.....	.....	.....	21	8
St. Boniface	18	63	30	5	6	14	3	609	.....	.....	5	14	19
Winnipeg	1,060	1,021	350	770	668	441	189	51	111	600	307	1,049	551
Saskatchewan	1,148	1,248	882	1,354	839	633	132	226	257	286	364	785	266
Moose Jaw	24	26	8	364	49	400	27	.....	4	2	6	33	4
Regina	410	452	210	185	315	124	49	192	34	268	244	111	55
Saskatoon	714	770	664	805	476	108	57	33	219	15	114	641	208
Alberta	869	928	1,158	495	1,129	416	528	156	109	217	1,281	471	434
Calgary	290	279	250	233	918	257	198	63	93	153	208	276	213
Edmonton	503	443	769	176	178	102	58	28	26	47	55	173	191
Lethbridge	68	196	132	84	10	55	267	15	48	11	1,010	19	26
Medicine Hat	7	11	7	2	23	2	5	50	2	6	8	2	4
British Columbia	1,348	1,403	1,469	1,049	1,340	830	1,249	2,721	2,086	1,731	1,211	1,934	983
Kamloops	40	3	33	6	18	9	25	12	7	15	40	14	19
Nanaimo	4	1	47	.....	5	9	3	16	.....	6	.....	2	3
New Westminster	66	106	30	51	27	29	27	17	199	25	46	53	54
Prince Rupert	15	36	20	12	8	8	3	3	3	15	10	25	23
Vancouver	1,154	1,063	1,214	835	1,143	691	1,106	2,593	1,798	1,622	1,001	1,731	827
North Vancouver	7	9	19	22	9	9	6	17	12	5	10	12	18
Victoria	63	185	106	124	131	75	77	64	68	40	104	98	38
Total 61 cities	20,321	18,621	15,825	14,030	11,093	12,756	11,821	15,440	7,511	5,930	9,907	13,786	11,868

[1] Report not received.

Table 19. Index Numbers of Wholesale Prices: 1926 = 100

Month	1. Component Material									2. Purpose	
	Total	Vegetable Products	Animals Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Consumers' Goods	Producers' Goods
Monthly Average											
1919	134·0	136·1	140·8	163·8	109·6	139·1	133·5	93·6	117·5	118·7	139·0
1920	155·9	167·0	145·1	176·5	154·4	168·4	135·5	112·2	141·5	140·0	163·1
1921	110·0	103·5	109·6	96·0	129·4	128·0	97·0	116·6	117·0	108·0	112·8
1922	97·3	86·2	96·0	101·7	106·3	104·6	97·3	107·0	105·4	95·1	99·1
1923	98·0	83·7	95·0	116·9	113·0	115·8	95·3	104·4	104·4	93·7	97·8
1924	99·4	89·2	91·8	117·9	105·9	111·0	94·8	104·1	102·5	93·2	99·5
1925	102·6	100·6	100·3	112·5	101·6	104·5	103·9	100·3	99·6	97·2	104·9
1926	100·0	100·0	100·0	100·0	100·0	100·0	100·0	100·0	100·0	100·0	100·0
1927	97·7	98·3	101·9	93·7	98·5	96·2	91·5	96·5	98·3	95·7	98·5
1928	96·4	93·0	108·1	94·5	98·7	93·2	92·0	92·5	95·3	95·6	96·7
1929	95·6	91·6	109·0	91·3	93·9	93·7	99·2	92·9	95·1	94·7	96·3
1930	86·6	77·7	99·1	81·8	88·7	91·1	80·7	91·3	92·8	89·3	82·8
1929											
September	97·8	98·9	108·9	91·2	93·7	93·8	98·2	93·2	95·5	96·0	98·9
October	96·8	96·3	109·9	90·4	93·0	93·5	97·5	92·3	95·4	95·5	97·1
November	95·7	93·5	108·4	89·8	93·1	93·4	96·7	92·8	95·1	94·3	95·1
December	96·0	93·9	109·8	89·6	93·2	93·4	96·5	93·4	95·1	95·3	95·9
1930											
January	95·3	92·0	109·9	88·6	93·3	92·9	95·5	93·4	94·6	95·2	94·5
February	93·9	88·7	109·5	87·3	92·7	92·7	94·8	93·3	94·3	95·0	91·8
March	91·8	84·9	106·1	85·8	91·8	92·5	93·1	93·3	94·1	93·3	89·5
April	91·2	86·3	104·2	83·4	91·2	92·4	86·8	93·0	94·0	92·3	90·0
May	89·7	85·3	102·6	83·0	89·7	91·4	80·6	90·8	93·5	91·3	87·1
June	87·7	83·0	97·0	82·1	89·1	91·2	77·8	90·5	93·0	89·5	85·0
July	85·3	78·5	93·5	80·8	87·6	90·8	75·8	90·4	92·8	87·7	81·5
August	83·7	75·1	92·1	79·9	86·6	90·7	74·4	90·5	92·2	86·3	79·9
September	82·1	69·8	93·4	79·2	86·2	90·4	73·7	90·8	92·0	86·1	76·7
October	81·0	66·7	95·3	77·5	85·6	90·0	70·5	90·9	91·3	86·0	74·6
November	79·5	62·6	93·4	77·5	85·8	89·3	73·5	89·4	90·9	84·5	73·4
December	77·7	59·3	90·5	76·9	85·2	89·0	71·6	89·4	90·3	83·2	71·3
1931											
January	76·7	58·0	88·2	75·5	83·1	88·7	69·1	89·3	88·4	81·7	70·3
February	76·0	59·0	84·3	74·7	83·0	87·9	67·9	89·0	88·3	80·7	70·1
March	75·1	58·6	80·7	74·9	82·9	87·8	68·6	86·9	87·9	79·3	69·3
April	74·5	59·9	78·0	74·7	82·5	87·6	66·7	86·0	87·8	78·3	69·4
May	73·0	59·8	72·7	74·8	80·8	87·5	63·6	84·7	87·0	76·7	68·6

Month	3. Origin									
	General		Field Origin		Animal Origin		Forest Origin		Mineral Origin	
	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured
Monthly Average										
1919	131·5	132·5	145·3	140·5	146·6	141·4	111·4	104·2	105·3	121·7
1920	155·7	156·8	176·9	175·8	174·1	146·3	156·9	146·4	125·2	142·6
1921	107·5	116·7	101·8	110·5	104·7	113·1	123·4	148·6	111·5	123·3
1922	94·8	100·5	86·3	95·3	95·4	96·4	106·0	107·4	103·4	108·8
1923	91·1	103·1	83·6	101·1	90·9	99·5	113·1	112·6	105·5	107·4
1924	94·8	101·9	89·4	102·7	91·5	90·4	104·7	110·1	101·7	107·0
1925	100·8	103·8	100·6	106·9	100·5	100·6	100·3	105·9	101·8	101·6
1926	100·0	100·0	100·0	100·0	100·0	100·0	100·0	100·0	100·0	100·0
1927	99·9	96·5	99·0	96·9	106·6	95·8	97·0	99·5	94·6	94·6
1928	97·4	95·0	90·2	93·9	114·7	97·7	99·4	97·9	91·2	91·8
1929	97·5	93·0	89·5	90·7	114·7	98·5	100·5	87·8	92·7	92·8
1929										
September	101·8	94·1	98·4	94·2	115·6	97·3	100·1	87·7	92·7	92·7
October	100·5	93·7	94·3	93·8	118·4	97·1	98·8	87·7	92·4	91·8
November	97·2	93·5	89·0	92·9	115·3	97·4	98·9	87·7	92·0	92·2
December	98·9	93·2	90·1	92·7	119·8	96·7	99·2	87·7	92·5	92·1
1930										
January	97·6	92·6	86·7	92·0	121·1	95·6	99·3	87·6	92·2	92·2
February	94·0	92·3	81·3	91·0	117·8	96·1	98·1	87·5	91·9	92·0
March	89·8	91·3	75·9	89·3	113·1	95·2	96·3	87·5	90·4	91·8
April	90·3	90·0	78·3	88·2	111·9	92·6	95·0	87·5	89·5	91·1
May	88·5	88·9	77·2	87·1	110·1	90·7	93·5	86·0	85·6	90·8
June	84·6	87·2	74·8	85·2	99·7	87·5	92·4	86·0	84·8	90·3
July	80·0	85·8	68·4	83·3	95·0	85·4	89·1	85·8	84·3	89·9
August	77·1	85·4	63·9	82·5	93·2	85·3	86·9	85·8	84·2	89·8
September	74·0	84·8	56·5	80·2	94·2	86·7	86·2	85·8	84·3	89·6
October	73·3	83·9	53·3	78·1	98·4	86·6	85·0	85·8	83·2	89·2
November	70·4	82·8	49·1	75·8	95·9	86·6	85·2	85·8	81·9	88·7
December	67·3	81·5	44·2	74·4	93·4	83·9	84·1	85·9	81·7	88·2
1931										
January	66·6	79·4	43·8	72·0	92·0	81·7	83·8	82·4	81·0	87·8
February	65·9	79·0	45·4	72·1	86·9	80·3	83·4	82·4	80·2	87·4
March	64·4	77·8	44·6	72·0	83·4	77·8	83·3	82·3	79·0	85·7
April	64·5	77·1	40·8	71·6	81·1	75·2	82·4	82·3	77·4	85·6
May	63·4	74·7	37·2	70·6	77·0	69·5	81·6	80·9	76·4	81·3

Table 20. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description[1]		1930								1931				
		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May
Oats, No. 2 C.W.	bush	·499	·476	·438	·402	·3307	·3290	·2822	·2674	·2616	·2766	·278	·281	·291
Wheat, No. 1 Man. Northern	"	1·080	1·032	·9514	·9249	·7808	·7250	·6433	·5541	·5391	·5927	·567	·597	·606
Flour, First Patent 2-98's jute		7·72	7·23	6·83	6·75	6·172	6·028	5·728	5·355	5·208	5·278	5·267	5·20	5·158
Sugar, raw 96° Centrifugal N.Y.	cwt.	1·438	1·563	1·25	1·188	1·15	1·30	1·46	1·35	1·38	1·32	1·20	1·32	1·20
Sugar, granulated, Montreal	"	4·66	4·66	4·513	4·513	4·513	4·513	4·655	4·655	4·56	4·56	4·56	4·56	4·56
Rubber, ribbed, smoked sheets, N.Y.	lb.	·1466	·1229	·1120	·0996	·0834	·0818	·0898	·0895	·0825	·0766	·0772	·064	·065
Rubber, Para, upriver, fine, N.Y.	"	·155	·1439	·1347	·1311	·1288	·1203	·122	·121	·1141	·0981	·0914	·084	·084
Cattle, steers, good 1,000-1,200 lbs.	cwt.	10·70	9·50	8·13	7·21	7·22	7·27	7·37	7·36	7·42	6·56	6·74	6·22	6·07
Hogs, bacon, Toronto	"	12·13	12·42	12·22	12·05	12·21	11·66	11·22	10·45	10·19	8·63	7·92	8·47	8·25
Beef hides, packer hides, native steers	lb.	·13–·14	·135–·155	·125–·135	·125–·135	·13–·145	·11–·13	·095–·115	·085–·105	·08–·095	·065–·075	·08–·09	·08–·09	·075–·085
Sole leather, mfr's. green hide crops	"	·42	·42	·42	·42	·42	·41	·41	·41	·41	·40	·38	·37	·37
Box sides B. mill	ft.	·26	·25	·25	·25	·25	·24	·24	·24	·24	·23	·23	·23	·23
Butter, creamery, finest, Montreal	lb.	·331	·301	·305	·314	·334	·334	·330	·332	·34	·349	·343	·305	·236
Cheese, Canadian, old large, Montreal	"	·26	·26	·26	·27	·27	·27	·27	·25	·25	·25	·25	·22	·22
Eggs, fresh extras, Montreal	doz.	·358	·359	·358	·3863	·433	·52	·64	·603	·386	·339	·299	·263	·241
Cotton, raw I-1 1/16", Hamilton	lb.	·176	·151	·142	·132	·1218	·1134	·1218	·1067	·1106	·118	·119	·114	·105
Cotton yarns, 10's white single	"	·33	·31	·308	·308	·308	·273	·25	·25	·25	·25	·25	·25	·25
Saxony, 4·50 yds to lb.	"	·608	·608	·608	·608	·608	·585	·585	·585	·551	·551	·551	·551	·551
Gingham, dress, 6·50-7·75 yds to lb.	"	1·017	1·017	1·017	1·017	1·017	·994	·994	·994	·994	·994	·994	·994	·994
Silk, raw, grand double extra, N.Y.	"	4·55	4·00	3·60	3·70	3·70	2·80	3·00	3·00	3·57	3·12	3·15	3·15	2·65
Wool, eastern bright ¼ blood	"	·17	·17–·18	·17–·18	·17–·18	·17–·18	·17	·16	·16	·16	·15	·15	·15	·15
Wool, western range, semi-bright, ¼ blood	"	·16–·17	·17–·18	·17–·18	·16	·16	·15	·14	·14	·14	·14	·14	·14	·14
Pulp, groundwood No. 1	ton	27·36	27·08	27·03	27·08	27·03	27·21	28·03	27·75	27·78	27·75	27·57	26·52	25·60
Pig iron, basic mill	"	20·00	20·00	20·00	20·00	20·00	18·00	18·00	18·00	18·00	18·00	18·00	18·00	18·00
Steel merchant bars, mill 100 lb		2·40	2·40	2·40	2·40	2·30	2·30	2·25	2·25	2·25	2·25	2·25	2·25	2·25
Copper, electrolytic domestic	cwt.	14·84	14·28	13·30	12·60	12·12	11·35	12·22	12·20	11·68	11·40	11·61	11·09	10·30
Lead, domestic, Montreal	"	5·33	5·36	5·36	5·40	5·32	4·82	4·91	4·93	4·64	4·53	4·51	4·25	3·93
Tin ingots, Straits, Toronto	lb.	·348	·323	·323	·32	·32	·30	·31	·285	·285	·2875	·295	·278	·258
Spelter, domestic, Montreal	cwt.	5·07	4·99	4·92	4·88	4·83	4·48	5·60	4·57	4·36	4·23	4·22	3·96	3·66
Coal, anthracite, Toronto	ton	12·87	12·97	12·92	13·07	13·22	13·22	13·22	13·22	13·22	13·22	13·22	12·13	12·35
Coal, bituminous, N.S. run-of-mine	"	6·00	6·00	6·00	6·00	6·00	6·00	6·00	6·00	6·00	6·00	6·00	6·00	6·00
Gasoline, Toronto	gal.	·195	·195	·195	·195	·195	·195	·185	·185	·185	·185	·16	·16	·16
Sulphuric acid, 66° Beaume, net	ton	16·00	16·00	16·00	16·00	16·00	16·00	16·00	16·00	16·00	16·00	16·00	16·00	16·00
Indexes of Wholesale Prices in Other Countries[2]														
United States—														
Fisher, 200: 1926		88·6	86·4	83·7	83·2	83·3	82·6	81·4	79·7	77·7	76·1	75·9	74·4	71·2
Bureau of Labour, 550: 1926		89·1	86·8	84·0	83·3	84·2	82·6	80·4	78·4	77·0	75·5	74·5	73·3	.....
Annalist, 72: 1913		132·1	128·5	123·0	122·8	123·4	121·7	118·7	116·6	114·8	111·1	109·3	106·1	102·9
United Kingdom—														
Board of Trade, 150: 1913		122·0	120·7	119·2	117·8	115·5	113·0	112·0	108·9	106·9	106·2	105·9	105·7	.....
Economist, 58: 1927		80·6	78·8	77·6	76·1	73·2	72·4	70·9	68·7	66·3	66·5	66·2	65·4	.....
France, Statistique General, 45: 1914		553	544	549	543	535	519	504	498	494	492	492	494	.....
Germany, Federal Statistical Office, 400: 1913		125·7	124·5	125·1	124·7	122·8	120·2	120·1	117·8	115·2	114·0	113·9	113·7	.....
Belgium, Ministry of Labour, 130: 1914		774	750	739	729	712	705	693	679	661	658	660	652	.....
Netherlands, Central Bureau Statistics, 48: 1913		118	118	115	114	112	111	110	107	105	104	103	.....	.....
Norway, Official, 95: 1913		144	143	143	141	141	140	139	138	135	133	131	130	.....
Sweden, Commerce Dept., 160: 1913		123	123	121	121	119	118	117	117	115	114	113	112	.....
Italy, Bachi, 100: 1913		390	382	375	379	375	364	361	350	342	338	339	337	.....
Finland, Official, 139: 1926		92	90	90	89	88	86	87	86	86	86	86	85	.....
Russia, Gosplan, 170: 1913		187	189	188	187	187	187	188	.....	.....	.....	.....	.....	.....
India, Dept. of Statistics, 75: 1914		121	116	115	114	111	108	104	101	98	99	100	.....	.....
China, Bureau of Markets, 147: 1913		173·4	185·9	190·1	189·4	187·5	182·3	177·7	177·7	187·7	.....	.....	.....	.....
Japan, Bank of Japan, 56: 1913		143·2	138·5	133·5	132·7	129·6	124·4	122·5	121·5	119·8	119·3	119·6	.....	.....
Australia, Commonwealth Statistician, 92: 1911		154·7	152·3	151·1	148·9	140·8	135·9	132·1	129·3	130·4	128·4	120·1	.....	.....
New Zealand, Official, 180: 1913		145·7	144·7	144·1	145·6	143·9	141·9	140·5	140·5	139·9	136·7	135·8	.....	.....
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914		101	100	102	104	104	105	105	102	100	100	105	.....	.....

[1] For full description see Prices and Price Indexes sent free on request.

[2] The description includes the authority, the number of commodities and the base year.

Table 21. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1929										
January	96,959	16,491	7,416	19,710	4,563	23,593	5,844	11,897	2,331	5,037
February	97,042	15,933	7,180	18,451	6,170	26,619	6,751	11,081	2,437	4,026
March	135,290	21,928	8,097	22,522	4,495	44,255	8,629	13,444	3,991	6,253
April	97,517	15,587	4,296	14,846	5,897	33,464	6,748	9,774	3,170	5,137
May	125,615	21,743	5,753	16,348	5,426	42,235	7,855	14,710	4,299	6,775
June	111,949	19,584	4,807	15,159	5,581	32,924	6,899	17,226	3,740	6,183
July	114,201	19,589	4,738	16,941	5,374	30,427	7,924	18,125	3,376	7,500
August	111,631	19,526	5,040	17,385	5,176	27,436	7,030	18,566	3,152	7,510
September	99,380	18,188	5,372	14,412	5,093	22,050	7,906	16,393	3,424	6,542
October	116,261	22,682	5,627	16,410	5,804	23,806	9,618	20,432	3,771	8,111
November	108,734	23,173	5,752	15,147	5,448	19,380	8,583	20,980	3,828	6,441
December	84,365	18,399	6,003	11,600	4,326	16,288	6,298	13,284	2,612	5,555
1930										
January	84,910	14,562	6,660	15,251	4,066	18,436	5,651	13,532	2,540	4,212
February	80,922	14,553	7,071	13,170	3,933	18,962	5,396	11,016	2,327	3,984
March	112,991	19,459	8,729	18,071	5,516	31,478	7,442	12,666	3,669	5,960
April	71,402	12,470	4,100	10,453	3,877	21,017	4,687	8,036	2,893	3,869
May	101,545	21,392	5,927	11,768	4,717	26,157	5,875	16,055	4,148	5,586
June	91,514	17,554	5,121	11,002	4,281	21,476	5,558	16,036	3,454	6,659
July	84,551	17,530	3,519	11,491	4,863	18,627	5,162	14,651	2,899	5,772
August	77,906	13,650	3,784	11,977	3,796	16,269	5,494	14,517	2,525	5,895
September	87,900	16,587	4,579	12,947	3,951	15,415	5,501	19,249	3,241	6,433
October	78,358	15,231	3,867	10,756	4,198	13,563	5,452	15,871	3,151	6,269
November	76,325	15,146	3,324	12,738	3,693	12,839	5,914	13,304	3,384	5,374
December	60,338	13,535	2,451	9,036	3,059	10,837	4,394	10,127	2,549	4,349
1931										
January	50,414	9,181	2,665	8,025	2,808	10,051	3,202	8,246	1,935	4,300
February	50,994	9,014	2,540	8,711	2,815	11,353	3,563	7,834	2,094	3,271
March	75,348	15,730	4,187	11,825	3,951	17,282	4,629	9,691	3,372	4,681
April	51,189	11,367	2,240	6,987	2,798	11,925	3,018	6,969	2,375	3,512
May	73,457	17,839	3,344	8,717	3,530	14,807	3,953	12,152	3,898	5,217

Month	Exports of Merchandise from Canada										
		Domestic Produce									
	Total Exports of Mdse.	Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Commodities
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1929											
January	97,296	94,942	37,228	12,315	812	21,873	7,191	10,252	2,166	1,765	1,341
February	83,812	82,259	30,397	9,047	586	19,843	8,103	9,425	1,951	1,809	1,097
March	117,520	114,763	42,625	11,355	661	28,080	11,388	14,108	2,591	2,233	1,722
April	67,154	65,728	18,211	7,587	414	18,959	6,323	10,625	1,770	1,152	1,286
May	109,436	107,473	45,188	9,913	604	24,807	8,143	12,213	2,730	1,708	2,107
June	114,492	112,176	45,582	11,319	1,203	26,524	7,142	14,206	2,806	1,598	1,708
July	105,686	101,219	36,091	13,288	1,015	24,929	7,463	13,319	2,507	1,717	1,786
August	98,395	96,265	27,245	13,199	1,149	27,815	7,713	12,671	2,883	1,846	1,793
September	89,424	87,751	22,136	15,035	803	24,718	6,822	11,970	2,429	1,810	2,037
October	121,437	119,266	45,813	14,856	849	27,644	8,185	14,500	3,048	2,393	1,978
November	113,246	111,068	45,831	13,319	661	24,875	6,380	13,558	2,774	2,064	1,597
December	90,477	88,520	33,468	9,497	655	22,534	5,240	11,893	2,148	1,732	1,354
1930											
January	75,369	73,507	18,099	8,729	625	22,011	4,133	14,752	1,950	2,096	1,112
February	68,150	66,690	19,037	8,052	410	19,020	4,678	10,738	1,666	1,802	1,286
March	91,692	89,595	27,931	8,117	619	25,730	6,358	14,450	1,917	2,549	1,923
April	52,508	50,744	22,549	5,289	338	16,447	3,541	8,724	1,336	1,194	1,327
May	79,464	77,261	15,458	7,085	1,087	23,246	4,484	11,260	2,396	1,390	2,386
June	80,536	78,703	29,302	7,853	949	22,252	4,340	8,770	2,322	1,324	1,591
July	77,906	76,408	27,689	7,749	1,069	22,328	3,632	9,413	1,880	973	1,774
August	70,613	69,290	25,729	7,289	751	19,274	3,895	7,559	2,057	1,061	1,674
September	82,190	81,016	33,911	9,084	467	21,159	3,663	8,110	1,918	1,071	1,663
October	84,298	82,781	37,358	8,320	501	20,961	3,372	7,737	1,840	1,072	1,616
November	74,592	76,325	34,542	7,765	369	17,581	2,483	5,882	1,823	1,096	1,517
December	68,053	66,820	24,647	6,322	343	19,724	3,322	8,458	1,804	845	1,355
1931											
January	45,634	44,683	11,638	6,211	240	14,281	2,459	6,996	1,118	664	1,076
February	44,914	43,873	13,541	5,059	233	14,274	1,786	5,615	1,212	889	1,265
March	56,266	55,048	15,982	5,783	383	19,120	2,207	7,215	1,449	1,400	1,418
April	34,674	33,935	7,625	3,851	258	13,409	1,608	4,192	855	997	1,140
May	60,845	59,803	26,502	3,778	757	16,424	1,947	6,251	1,456	1,175	1,543

Table 22. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1930									1931			
	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
Readily available Assets—													
Specie	70·94	67·57	64·64	66·68	71·63	71·85	69·91	98·37	84·04	71·23	74·42	69·19	67·07
Dominion Notes	114·66	110·49	116·92	122·93	100·07	115·60	130·61	155·67	126·89	110·17	102·88	100·09	108·54
Gold Reserves	43·78	45·68	46·33	38·43	46·83	39·43	35·63	36·58	32·58	22·23	25·43	27·63	25·63
United Kingdom Banks	7·50	7·59	11·83	3·96	5·27	3·97	5·91	10·94	9·05	4·37	4·13	3·84	4·30
Foreign Banks	74·76	82·14	93·52	110·22	89·19	108·43	127·37	126·45	80·76	103·24	103·58	112·79	84·09
Foreign Currency	18·02	17·09	18·42	18·97	18·47	22·09	16·93	22·99	22·21	15·39	16·17	15·38	15·99
Government Securities	288·19	286·09	284·12	293·09	303·90	325·56	369·88	377·88	408·59	396·77	426·99	437·09	444·65
Call Loans Abroad	182·45	182·21	195·77	189·40	215·64	186·81	164·72	193·49	145·90	119·74	132·05	137·00	116·98
Total	800	799	836	834	851	874	921	1,022	910	843	886	903	867
Loans and Securities other than those of Canadian Government—													
Public Securities	88·37	93·90	96·88	101·37	101·95	99·78	118·74	120·32	128·07	132·69	164·36	150·03	144·67
Railway Securities	51·33	51·42	53·15	52·57	51·65	54·46	55·76	53·28	67·45	63·56	62·80	61·06	61·90
Canadian Call Loans	232·73	235·07	239·42	232·40	228·93	226·02	214·12	211·81	204·78	192·02	186·44	175·37	180·53
Current Loans	1,345	1,330	1,307	1,277	1,260	1,256	1,229	1,184	1,149	1,141	1,116	1,115	1,130
Current Loans Abroad	225·86	242·56	243·58	224·78	222·24	225·30	226·19	210·40	213·97	214·89	222·26	224·34	210·55
Provincial Loans	13·03	14·69	8·72	7·98	14·09	16·01	18·97	28·62	20·68	26·31	24·44	26·52	31·14
Municipal Loans	112·50	115·19	109·30	100·30	95·89	101·08	94·86	94·66	96·18	105·22	117·34	127·82	124·61
Total	2,098	2,083	2,058	1,997	1,975	1,978	1,958	1,903	1,889	1,876	1,893	1,880	1,890
Other Assets—													
Non-Current Loans	7·71	7·73	7·96	8·02	8·01	7·90	7·61	7·38	7·43	7·68	7·80	7·92	8·84
Real Estate	5·38	5·35	5·46	5·52	5·49	5·57	5·51	5·56	5·83	6·02	6·07	6·13	6·16
Mortgages	7·48	7·10	6·99	6·91	6·84	6·78	6·78	7·08	7·04	6·99	6·96	6·88	6·73
Premises	76·37	76·67	77·85	78·19	78·60	78·66	78·71	78·62	79·56	78·68	78·62	78·61	78·73
Letters of Credit	93·46	97·12	91·05	89·20	83·86	83·85	85·66	84·16	78·36	78·42	76·71	72·81	72·73
Loans to companies	12·74	11·51	11·29	11·26	11·07	11·27	11·97	11·75	11·97	11·79	11·38	12·00	14·70
Other Assets	2·06	1·99	1·83	1·96	1·97	2·01	1·84	1·73	1·58	1·85	1·83	1·69	1·86
Total for sub group	204·91	207·52	202·55	201·05	195·87	196·03	198·09	196·29	190·77	191·42	189·37	186·03	189·76
Total	3,101	3,090	3,096	3,031	3,022	3,018	3,077	3,121	2,990	2,910	2,968	2,969	2,947
Note circulation deposits	6·38	6·38	6·51	6·74	6·78	6·79	6·79	6·79	6·80	6·80	6·84	6·81	6·80
Inter-bank Balances, notes of other banks	15·23	16·68	20·10	13·03	16·40	17·11	12·19	13·76	15·01	12·72	13·08	13·13	10·86
Cheques of other banks	142·38	112·39	148·70	114·88	96·64	146·88	141·58	108·18	127·29	86·62	93·07	107·96	118·14
Balances due from other banks	8·32	4·92	4·87	4·58	4·87	9·36	5·06	4·48	4·64	5·48	4·94	5·29	5·25
Total	3,276	3,230	3,296	3,171	3,147	3,228	3,243	3,255	3,144	3,022	3,086	3,103	3,088
Liabilities to the Public—													
Circulation	154·75	161·71	165·95	152·18	166·15	163·51	160·03	156·06	148·02	141·44	143·67	139·42	134·50
Dominion Government	41·91	56·44	65·39	39·56	35·79	31·23	65·01	56·46	26·90	23·98	83·91	69·40	37·80
Provincial Government	27·42	29·27	34·76	34·71	25·52	26·79	37·86	26·18	20·63	23·62	25·89	20·43	20·88
Government Advances	49·70	45·20	49·70	31·70	21·20	20·70	22·70	49·70	20·50	12·50	8·50	6·50	11·00
Deposits by Public—													
Savings deposits	1,441	1,432	1,410	1,402	1,404	1,420	1,432	1,440	1,426	1,428	1,436	1,445	1,453
Demand deposits	641·07	574·66	623·76	605·28	598·18	657·89	632·57	644·51	641·68	556·72	542·51	579·32	595·70
Total deposits	2,085	2,007	2,044	2,007	2,002	2,088	2,064	2,084	2,068	1,985	1,978	2,024	2,049
Foreign deposits	386·54	393·79	415·16	383·62	384·82	372·36	374·53	400·80	372·28	347·30	360·54	346·34	338·96
Due Banks Abroad, etc.—													
United Kingdom	9·76	14·09	12·41	9·51	8·61	10·59	6·39	23·42	5·76	4·99	4·73	4·11	3·73
Foreign	69·99	60·22	64·08	61·90	58·93	61·55	57·48	72·63	59·29	57·28	54·13	68·55	68·12
Bills payable	5·05	14·01	13·67	13·73	6·26	12·87	13·37	4·25	5·28	4·81	4·58	3·96	3·84
Letters of Credit	93·46	97·12	91·05	89·20	83·86	83·85	85·66	103·54	78·36	78·42	76·71	72·81	72·73
Other liabilities	4·38	4·41	4·24	4·11	3·98	3·96	3·81	4·44	3·83	2·53	3·32	3·19	3·06
Public liabilities	2,928	2,886	2,950	2,827	2,800	2,875	2,890	2,902	2,808	3,683	2,744	2,777	2,744
Due between banks	17·36	15·94	17·56	11·35	11·46	18·24	17·37	13·48	12·81	13·05	14·93	14·57	15·20
Liabilities to Shareholders—													
Dividends $000	1,367	3,523	781	1,370	3,539	806	2,148	5,306	873	1,350	3,518	892	1,356
Reserve	160·51	160·66	160·79	160·89	160·89	160·99	161·14	161·18	162·23	162·23	162·23	162·23	162·23
Capital	144·53	144·63	144·72	144·76	141·79	144·85	144·95	144·98	145·02	145·02	145·02	145·02	145·02
Gross Liability	3,252	3,211	3,274	3,146	3,121	3,200	3,217	3,242	3,120	3,005	3,069	3,082	3,068
Surplus of Notice Deposits over Current Loans	+96	+102	+103	+125	+144	+164	+202	+256	+277	+288	+329	+339	+323
Percentage of Current Loans to Notice Deposits P.C.	93·2	92·9	92·6	91·1	90·0	88·4	85·8	82·2	80·6	80·0	77·8	77·2	77·8
Net Issues of Dominion Notes other than according to Finance Act, 1923 or of the Dominion Notes Act, 1915	108·3	108·4	108·5	118·3	122·5	132·9	132·1	142·3	128·4	108·1	108·3	108·6	121·7
Dominion Notes per Finance Act, 1923	49·7	45·2	49·7	31·7	24·2	20·7	22·7	38·7	21·0	12·5	8·5	6·5	–
Gold held against Notes	64·2	64·9	65·7	77·1	83·3	92·8	104·8	112·1	93·8	75·6	77·7	80·3	83·2
Percentage of Gold to Notes P.C.	59·3	59·9	60·6	65·2	68·1	69·8	79·4	78·8	73·1	69·9	71·8	73·9	68·5
Notes in hands of Public	167·7	174·1	175·4	168·4	180·2	175·6	177·1	174·9	162·6	156·6	158·8	143·9	159·8
Indexes 1922–1925=100 with seasonal adjustment—													
Demand deposits	126·5	112·5	119·8	118·8	115·6	129·9	117·0	118·1	117·0	107·5	107·1	113·4	115·4
Notice deposits	117·5	117·5	116·5	116·4	116·7	118·4	119·5	118·0	116·1	118·5	117·6	118·0	118·4
Current Loans	130·9	130·9	129·6	127·6	126·0	123·4	118·8	114·1	112·5	114·6	112·1	101·1	109·6
Investment Holdings	94·8	94·7	97·0	97·8	100·5	103·3	119·1	128·3	130·0	137·0	140·0	143·6	144·4
Call Loans, Canada	219·0	227·4	229·1	228·0	221·0	213·0	192·5	184·0	173·1	177·5	172·6	163·0	169·0
Call loans Elsewhere	92·0	91·6	93·3	98·3	111·0	97·0	86·8	90·9	72·2	63·2	67·5	69·2	69·
Aggregate Issues Dominion notes	77·2	77·2	78·5	74·8	73·3	75·4	76·8	83·2	70·6	62·4	62·2	63·0	65·(
Gold held by Finance Dept. against notes	62·2	61·8	63·3	73·2	78·9	99·2	95·4	96·4	76·3	65·9	67·8	76·4	80·4
Notes in hands of Public	95·6	101·1	100·9	97·5	105·5	100·5	95·4	91·4	85·2	88·6	90·0	80·9	85·9

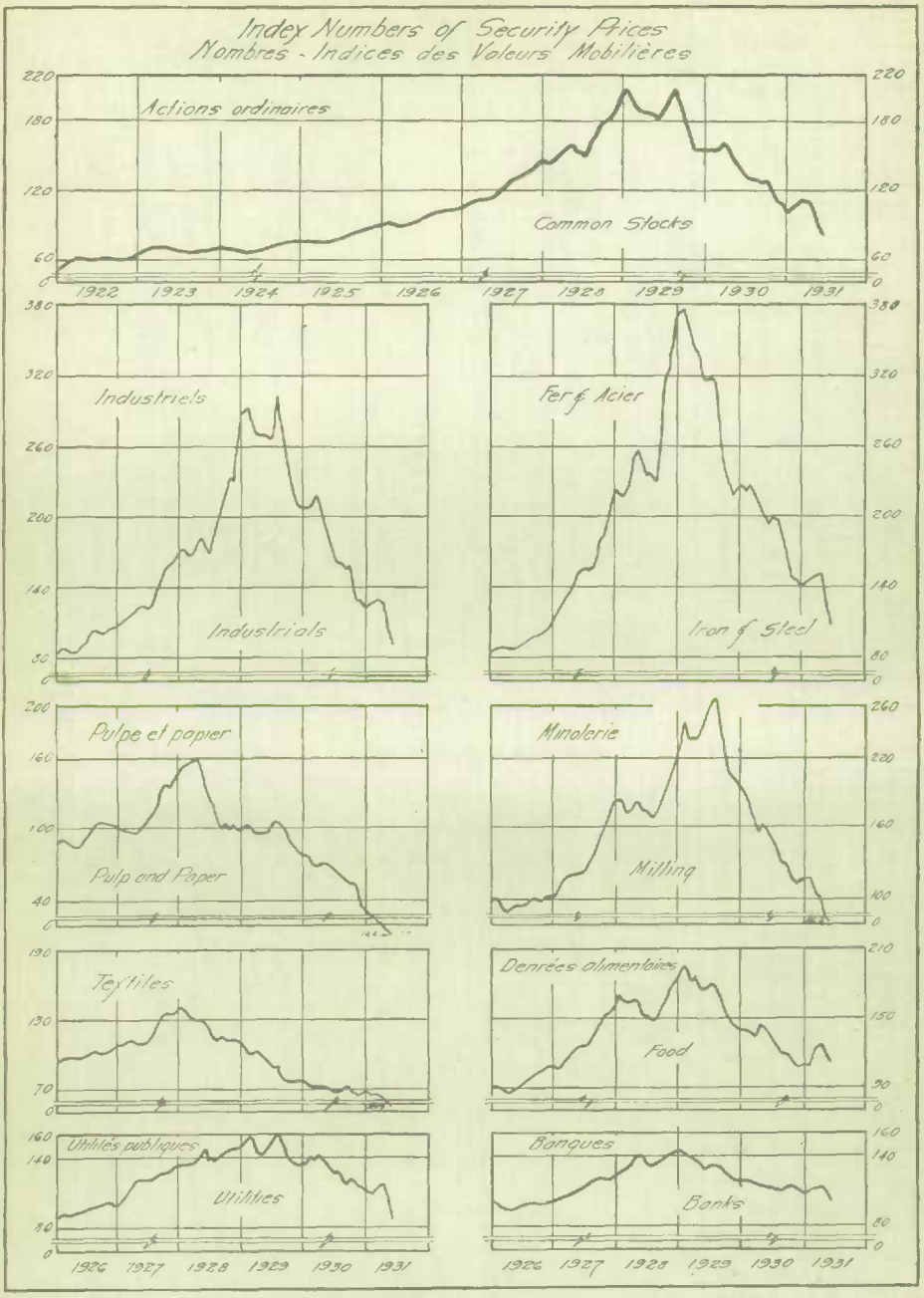
Index Numbers of Security Prices
Nombres - Indices des Valeurs Mobilières
Actions ordinaires
Common Stocks
Industriels
Industrials
Fer et Acier
Iron & Steel
Pulpe et papier
Pulp and Paper
Minoterie
Milling
Textiles
Denrées alimentaires
Food
Utilités publiques
Utilities
Banques
Banks
1922 1923 1924 1925 1926 1927 1928 1929 1930 1931

Table 23. Index Numbers of Security Prices, Weighted.

The indexes of stocks are expressed as a percentage of the average price during 1926, the compilation of the common stock indexes for 1927 and 1928 being based on the quotations for 112 stocks, while beginning with January 1929 125 stocks were used. Further information in regard to security prices may be obtained free upon application to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

Month	1. Common Stocks												
	Industrials									Utilities			
	Total	Iron and Steel	Pulp and Paper	Milling	Oils	Textiles and Clothing.	Food and Allied Products	Beverages	Miscellaneous	Total	Transportation	Telephone and Telegraph	Power and Traction
1929													
April	269·3	338·5	94·8	235·4	298·8	99·6	182·8	175·9	402·1	143·6	149·9	117·0	146·9
May	269·3	325·6	93·8	236·8	304·7	101·3	176·9	155·6	406·5	140·2	144·5	117·7	144·6
June	264·1	319·7	92·3	234·4	294·9	99·4	173·8	148·2	403·6	143·4	144·2	117·9	152·1
July	271·2	321·6	96·8	249·1	315·2	96·0	178·8	138·4	406·4	150·7	150·8	120·1	161·3
August	293·8	325·4	109·2	256·8	359·3	91·2	181·3	136·7	433·6	159·2	145·8	128·0	184·0
September	315·8	322·4	108·2	267·0	417·8	90·5	178·3	129·0	457·4	163·1	144·7	123·3	194·8
October	255·4	248·8	92·6	244·0	348·0	84·8	155·8	162·4	351·7	149·3	135·0	121·5	174·3
November	209·4	212·9	77·4	206·1	296·4	79·2	138·9	88.0	267·6	130·9	128·3	114·8	141·1
December	210·0	231·6	76·0	196·8	296·1	79·4	139·8	93·8	266·2	131·6	122·6	114·4	148·5
1930													
January	209·1	232·5	63·4	174·7	286·6	78·9	140·0	85·8	287·7	133·3	123·0	115·7	151·6
February	205·5	224·8	63·3	171·9	263·0	76·2	136·9	79·2	305·2	141·0	139·9	117·5	151·6
March	210·2	221·8	64·9	156·2	270·8	72·4	132·5	77·5	317·4	137·4	132·4	115·8	151·2
April	220·9	233·5	69·9	163·6	295·5	72·3	145·3	87·4	316·4	143·7	132·7	115·3	164·9
May	196·3	221·1	62·2	158·8	265·0	72·0	142·6	88·5	266·7	133·3	127·9	113·3	147·0
June	165·4	192·1	56·1	149·7	222·0	67·3	132·9	77·9	215·4	124·2	122·5	111·6	132·3
July	162·2	193·0	52·9	138·3	217·1	68·0	125·0	77·1	213·0	122·3	117·8	111·3	132·6
August	153·1	189·1	49·4	129·3	208·6	68·2	123·1	73·3	193·8	116 0	109·2	112·6	127·0
September	160·1	186·8	45·3	128·7	226·3	72·9	122·3	72·1	204·2	123·1	112·4	114·2	139·3
October	129·2	146·8	30·6	109·0	185·1	64·5	108·8	64·5	161·7	112·7	107·6	111·3	121·6
November	129·0	145·9	27·2	107·3	190·0	62·7	104·9	61·1	160·0	109·5	105·7	110·1	116·6
December	120·3	142·2	25·0	112·3	178·9	65·0	105·0	59·2	141·2	104·7	96·7	108·2	115·6
1931													
January	124·7	143·7	23·8	107·6	190·8	65·9	112·0	69·3	141·0	107·3	102·2	106·7	115·6
February	129·3	149·5	22·8	102·1	184·5	65·5	123·4	75·1	159·6	114·9	109·4	111·6	124·2
March	127·8	151·8	21·8	102·8	169·0	62·5	128·7	74·9	169·1	116·1	105·1	110·2	132·6
April	106·8	126·7	18·1	86·2	137·0	59·3	122·6	67·2	140·5	104·8	92·0	108·4	121·3
May	89·0	103·2	14·4	56·2	119·6	49·9	109·8	57·0	112·8	85·2	71·0	100·5	100·8

Month	Common stocks—Con.					Traders' Index	Preferred stocks	Interest rates	Yield on bonds	Shares traded Montreal	Mining stocks			
	Companies abroad			Banks	General Index number						11	2	4	17
	Total	Industrial	Utilities								Gold	Copper	Silver and miscellaneous	Total Index
1929														
April	180·3	172·6	200·0	140·9	191·8	962·4	104·3	103·3	4·95	1,117,430	82·7	267·6	75·4	112·6
May	164·2	157·2	182·4	135·6	187·1	955·1	104·3	104·4	5·00	1,287,879	77·4	272·4	72·8	108·9
June	162·8	144·7	192·9	129·7	185·6	968·0	104·8	103·3	4·95	766,813	72·1	267·5	69·8	103·6
July	171·9	155·1	201·1	135·0	192·8	1,032·1	104·8	103·3	4·95	928,841	72·9	296·9	69·4	109·3
August	192·6	168·5	231·2	135·4	207·4	1,170·1	105·6	102·3	4·90	2,103,138	74·1	325·9	70·5	114·9
September	197·2	172·7	236·2	133·2	217·1	1,230·4	105·1	104·4	5·00	1,854,675	63·6	317·0	65·3	104·8
October	172·7	151·8	206·2	131·4	186·4	1,125·8	102·9	103·3	4·95	3,609,402	59·3	247·8	59·8	90·1
November	129·5	125·9	141·4	117·9	154·7	769·2	99·8	103·3	4·95	2,077,720	54·2	185·0	55 0	75·7
December	137·9	137·6	146·6	117·4	156·5	786·7	100·4	102·3	4·90	1,088,757	54·3	178·1	51·3	74·5
1930														
January	130·3	131·4	136·9	120·3	155·7	828·9	97·9	102·3	4·90	988,789	57·4	191·4	49·6	78·9
February	121·0	117·8	131·6	120·4	155·3	854·3	98·8	102·3	4·90	830,534	62·9	209·3	50 1	86·1
March	133·2	128·8	145·8	118·3	157·6	898·6	100·9	101·3	4·85	1,133,969	62·5	206·3	47·8	85·2
April	150·7	139·8	171·4	118·6	166·5	1,010·9	103·4	101·3	4·85	1,601,781	63·6	189·8	43·5	83·3
May	139·8	128·1	160·7	117·7	152·1	921·2	102·6	101·3	4·85	1,088,587	64·5	144·0	35·8	76·3
June	123·8	114·6	141·2	115·2	134·7	821·3	99·5	100 8	4·83	1,389,170	64·3	126·3	32·2	73·1
July	119·5	113·3	133·4	113·1	132·0	768·6	97·4	100·2	4·80	308,399	61·3	115·3	28·1	68·7
August	110·4	112·0	115·2	113·3	125·1	731·3	97·1	96·0	4 60	558,387	61·2	111·6	29·4	68·0
September	112·2	110·2	121·1	117·6	130·8	778·4	96·2	92·9	4·45	817,409	62·6	108·4	28·5	68·7
October	86·6	89·3	88·8	113·3	111·3	618·1	85·4	93·9	4·50	1,350,604	59·7	76·2	25·1	61·3
November	85·8	88·6	87·7	109·3	109·6	612·7	81·9	93·9	4·50	466,867	56·9	83·3	28·3	60·5
December	76·1	80·6	75·6	108·2	103·1	596·5	82·5	93·9	4·50	532,593	57·8	69·1	30·0	59·2
1931														
January	83·6	90·9	80·5	109·1	106·9	609·8	83·2	95·0	4·55	377,241	68·1	74·4	34·8	68·5
February	84·9	85·3	89·2	110·1	111·6	660·2	83·4	95·0	4·55	706,607	72·0	82·7	36·8	73·3
March	79·3	76·7	86·6	111·6	110·8	714·3	84·2	92·9	4·45	6'5,696	72·3	96·7	43·9	77·1
April	67·8	70·0	69·1	109·1	97·1	621·5	78·8	92·9	4·45	477,053	77·5	103·7	39·2	82·3
May	58·7	65·1	55·1	101·3	81·4	495·2	73·8	91·9	4·40	851,426	72·9	90·1	35·1	75·9

Table 24. Canadian Public Finance.[1]

Year and Month	Revenue during month						Expenditure during month		Public Debt (end of month)		
	Customs	Excise	Post Office	Excise Taxes	Income Tax	Total	Total Ordinary	Grand Total	Gross Debt	Active Assets	Net Debt
	$000	$000	$000	$000	$000	$000	$000	$000	$000,000	$000,000	$000,000
Fiscal year ended March 31,[2]											
1924	121,501	38,182	28,965	120,676	54,204	406,583	324,813	370,589	2,819	402	2,418
1925	108,147	38,603	28,783	85,811	56,248	351,515	318,892	351,170	2,818	401	2,417
1926	127,355	42,924	30,335	98,097	55,572	382,893	320,660	355,186	2,769	379	2,390
1927	141,969	48,513	29,069	105,613	47,386	400,453	319,548	358,556	2,774	426	2,348
1928	156,986	57,401	31,563	90,223	56,571	429,701	336,168	378,717	2,729	432	2,297
1929	187,206	63,683	30,612	83,009	59,422	455,461	350,953	388,806	2,702	477	2,226
1930	179,430	65,036	33,345	63,409	(9,021	445,952	357,780	398,212	2,603	426	2,178
1926											
October	12,132	4,583	1,900	9,803	412	30,430	22,508	24,046	2,817	487	2,329
November	12,850	4,854	2,000	9,777	1,949	35,264	47,641	50,257	2,831	486	2,344
December	10,672	4,094	2,700	8,932	334	28,959	24,513	27,887	2,817	473	2,343
1927											
January	9,933	2,864	2,000	8,025	354	25,970	21,226	22,639	2,808	468	2,340
February	10,256	3,287	3,114	7,234	200	27,125	21,468	23,022	2,772	436	2,336
March	13,600	3,682	3,200	6,970	870	30,552	20,819	22,923	2,774	426	2,348
April	26,177	8,282	4,400	7,850	39,892	88,312	50,733	52,366	—	—	2,311
May											
June	14,249	4,549	2,319	7,668	1,303	31,853	24,738	26,325	2,781	475	2,305
July	12,843	5,204	3,315	8,112	3,087	34,094	21,616	23,669	2,781	486	2,295
August	13,155	5,522	2,200	7,980	694	32,855	19,363	21,565	2,782	498	2,284
September	12,404	5,185	2,200	7,420	3,292	33,989	25,576	27,588	2,790	513	2,278
October	13,122	5,393	2,200	8,052	1,350	35,329	23,334	27,002	2,793	523	2,269
November	13,179	5,416	2,387	8,467	2,311	35,895	51,456	55,627	2,796	509	2,287
December	11,933	5,305	4,300	7,735	1,205	32,625	24,077	27,055	2,773	491	2,281
1928											
January	10,952	3,640	2,536	6,816	1,391	28,628	20,334	21,480	2,780	515	2,274
February	11,989	3,378	2,400	6,622	779	27,761	22,282	24,051	2,768	497	2,271
March	15,567	5,061	3,049	6,131	1,243	35,187	23,200	25,239	2,729	432	2,297
April	30,127	9,527	4,800	5,846	46,490	98,809	50,386	51,606	—	—	2,250
May											
June	15,173	5,330	2,200	6,822	995	32,314	24,507	26,809	2,722	477	2,244
July	15,470	5,716	2,200	7,422	2,873	26,823	26,563	28,362	2,730	495	2,236
August	16,163	5,447	2,201	7,533	782	34,145	25,356	28,039	2,741	511	2,230
September	15,361	5,022	2,200	6,650	1,880	33,701	24,820	27,475	2,728	504	2,223
October	17,500	6,087	2,300	8,046	1,079	39,888	25,401	28,467	2,735	523	2,212
November	14,874	5,779	2,428	7,622	1,617	35,659	50,431	53,612	2,740	510	2,230
December	14,690	5,919	5,007	7,382	910	36,498	23,457	25,222	2,715	497	2,219
1929											
January	13,121	5,204	2,400	6,634	605	32,347	25,782	27,656	2,704	491	2,214
February	14,823	4,064	2,300	4,064	976	31,408	22,806	23,987	2,693	487	2,206
March	17,352	4,424	2,576	5,399	1,005	32,865	22,496	25,503	2,686	487	2,199
April	34,704	9,984	4,700	4,899	55,472	111,837	50,346	52,114	2,647	421	2,226
May											
June	15,365	5,346	2,860	5,633	1,125	32,815	25,137	28,556	2,697	548	2,152
July	16,294	6,518	2,300	5,998	3,010	37,648	27,684	30,319	2,705	561	2,144
August	15,453	6,045	2,300	5,638	713	32,060	32,472	36,569	2,644	496	2,149
September	15,936	6,051	2,300	5,777	2,717	36,403	25,802	28,042	2,643	503	2,140
October	16,917	6,409	2,952	6,076	720	36,603	21,245	33,397	2,643	506	2,137
November	15,916	5,985	2,400	5,526	2,151	34,437	57,198	60,654	2,675	512	2,163
December	12,177	5,793	5,411	5,680	680	32,068	25,257	27,932	2,682	523	2,159
1930											
January	9,934	4,140	2,530	4,601	635	25,136	23,766	26,090	2,646	486	2,160
February	11,748	3,849	2,500	4,076	692	26,538	21,241	22,645	2,599	443	2,156
March	14,264	4,447	3,123	4,038	1,071	29,099	22,765	29,519	2,594	437	2,157
April	25,813	10,691	4,900	3,974	57,803	104,739	52,749	55,048	.....	.....	.....
May											
June	12,482	5,132	2,483	4,112	1,162	27,101	30,305	34,276	2,601	466	2,135
July	11,937	5,160	2,200	3,338	3,389	29,935	32,325	35,551	2,601	461	2,141
August	10,534	5,507	2,300	3,408	698	26,205	27,008	30,293	2,587	442	2,145
September	12,821	5,602	2,200	2,929	2,507	27,709	26,691	29,637	2,593	446	2,147
October	10,509	5,031	2,426	3,381	696	24,140	23,416	26,144	2,702	553	2,149
November	11,799	4,616	2,300	2,965	2,199	26,439	59,961	63,410	2,745	559	2,186
December	8,753	4,502	4,416	2,921	752	23,838	28,265	31,854	2,680	486	2,194
1931											
January	7,246	3,376	2,200	2,571	752	18,602	28,808	29,657	2,657	452	2,205
February	7,981	3,682	2,300	2,152	491	19,588	21,713	22,681	2,670	462	2,208
March	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
April	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
May	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

[1]Data from the *Canada Gazette*. [2]The Canadian fiscal year commences April 1. [3]Final figures based on a complete investigation of the public accounts, are given as at the end of March for twelve-monthly periods. Figures given as at the end of other months are provisional.

Table 25. Significant Statistics of the United Kingdom

Month	Production of Pig Iron[1]	Total Bank Clearings[1]	Imports	Exports	Imports of Raw Materials[1]	Exports of Manufactured Goods[1]	Unemployment Based on Compulsory Insurance[2]	Index of Wholesale Prices		Bank of England			Ten Clearing Banks		Index of Security Prices, December 1921=100[3]	Market Rate of Discount 3 Months Drafts[1]
								Board of Trade[4]	Statist[4]	Gold Reserve[1]	Circulation of Notes[1][6]	Deposits other than public[1]	Discounts and Advances[1]	Total Deposits[1]		
	000 Metric Tons	Millions of Pounds Sterling					000 Workers	Relative to 1913		Millions of Pounds Sterling					—	—
1927																
March	683	3,614	113·5	72·9	35·2	49·1	1,082	141	145·4	149·3	365·3	104	1,124	1,669	139·0	4·34
April	691	3,[illegible]7	100·6	64·4	30·7	41·5	1,045	140	145·1	152·5	376·1	98	1,127	1,679	140·4	4·11
May	732	3,[illegible]2	96·4	75·6	28·2	50·3	986	141	145·6	150·9	368·1	111·4	1,129	1,687	141·6	3·88
June	662	3,[illegible]7	99·3	66·6	27·0	44·0	1,005	142	144·8	150·5	380·0	119·0	1,140	1,722	141·5	4·34
July	656	3,[illegible]8	93·4	65·8	26·6	44·8	1,027	141	143·5	150·2	380·2	103·5	1,153	1,719	142·0	4·33
August	606	3,247	90·1	68·2	22·3	47·7	1,044	141	144·5	149·9	375·7	102·7	1,141	1,706	142·9	4·33
September	601	3,038	101·4	68·7	26·4	48·6	1,048	142	142·9	149·5	375·1	97·5	1,148	1,705	144·2	4·32
October	606	3,557	105·0	70·6	28·4	44·9	1,074	141	141·9	150·3	372·0	90·8	1,168	1,747	146·0	4·32
November	585	3,516	107·4	81·2	28·2	57·2	1,126	141	142·9	148·6	376·5	95·2	1,166	1,731	145·9	4·33
December	568	3,331	105·4	69·1	30·0	45·8	1,332	140	142·8	151·5	382·3	124·0	1,167	1,766	146·9	4·31
1928																
January	569	3,933	100·4	70·0	31·1	48·3	1,179	141	142·2	155·3	366·4	98·7	1,198	1,784	147·9	4·19
February	560	3,264	98·9	68·9	31·1	45·5	1,137	140	142·5	156·4	366·6	98·5	1,159	1,734	147·7	4·18
March	597	3,609	110·5	76·2	34·0	53·4	1,042	141	145·4	157·3	368·7	98·2	1,143	1,709	151·7	4·12
April	564	3,783	96·8	66·2	28·5	45·0	1,136	143	147·8	159·2	370·5	94·8	1,148	1,728	154·7	4·02
May	601	3,743	99·4	76·4	29·9	46·4	1,101	144	148·5	160·9	373·4	89·6	1,153	1,725	157·8	3·97
June	573	3,937	99·4	70·9	26·5	48·0	1,192	143	144·2	160·6	376·0	105·6	1,181	1,769	152·7	3·82
July	546	3,364	95·5	69·3	24·0	49·2	1,305	141	141·5	173·2	374·0	106·8	1,206	1,786	151·7	3·99
August	527	3,370	97·7	71·0	24·3	50·1	1,320	139	138·8	173·2	376·1	95·3	1,204	1,768	154·2	4·97
September	512	3,534	87·7	63·5	20·6	45·2	1,336	138	137·4	165·7	374·5	102·4	1,192	1,769	156·7	4·23
October	546	3,947	102·7	73·2	24·2	50·8	1,375	138	137·4	163·5	369·9	103·5	1,204	1,790	158·7	4·35
November	552	3,653	106·8	74·6	29·9	49·9	1,364	138	138·7	159·1	367·0	99·6	1,207	1,789	159·4	4·38
December	549	3,913	101·5	69·5	30·9	46·8	1,521	138	138·7	153·8	388·2	107·0	1,221	1,843	158·8	4·37
1929																
January	573	4,057	116·1	76·7	39·1	53·8	1,394	138	137·6	152·7	355·7	96·1	1,248	1,846	163·4	4·32
February	528	3,568	91·3	66·0	27·0	44·3	1,392	138	141·3	150·9	352·3	93·7	1,245	1,814	162·0	5·05
March	600	3,952	98·6	68·6	28·5	47·0	1,133	140	141·8	153·3	361·8	94·6	1,213	1,777	161·1	5·33
April	621	3,303	104·2	70·6	30·9	47·1	1,141	139	137·1	156·0	357·3	94·1	1,195	1,781	159·5	5·21
May	664	3,600	103·5	77·9	29·2	53·4	1,132	136	132·9	162·5	360·1	91·6	1,190	1,770	157·4	5·21
June	668	3,493	91·5	59·5	24·5	38·4	1,117	136	133·0	154·5	360·1	112·9	1,212	1,808	157·9	5·31
July	683	4,155	93·6	74·5	22·9	53·2	1,153	137	135·4	141·4	371·8	98·0	1,238	1,816	162·0	5·39
August	693	3,304	101·0	72·1	24·7	50·8	1,156	136	134·0	137·6	365·4	91·9	1,225	1,796	164·4	5·46
September	675	3,373	98·4	61·8	24·2	42·2	1,132	136	132·5	129·1	363·3	103·0	1,212	1,792	165·4	5·74
October	700	3,972	110·3	73·7	27·3	50·3	1,234	136	130·7	131·0	358·8	96·2	1,219	1,802	160·8	6·52
November	642	4,089	108·2	71·4	30·0	48·6	1,286	134	127·4	134·7	354·6	96·4	1,233	1,789	147·0	5·98
December	653	3,668	106·6	66·4	31·2	44·6	1,510	133	128·0	145·8	369·8	106·8	1,218	1,811	147·1	4·73
1930																
January	660	3,598	10·19	66·4	30·1	44·7	1,476	131	125·4	150·1	318·0	103·5	1,231	1,805	146·7	4·01
February	617	3,387	88·2	60·6	24·0	41·2	1,548	128	123·3	151·3	340·8	86·9	1,208	1,757	146·3	3·79
March	676	4,566	93·4	61·6	24·1	42·5	1,639	126	121·9	155·1	352·3	90·8	1,174	1,719	145·3	2·84
April	630	3,598	83·9	51·7	20·7	36·7	1,698	124	119·4	163·3	358·8	102·7	1,191	1,750	147·9	2·45
May	624	3,656	91·0	60·1	23·1	39·8	1,770	122	116·2	157·2	356·1	94·9	1,220	1,780	143·7	2·14
June	572	3,229	83·4	50·7	20·4	33·8	1,815	121	111·8	151·9	358·5	99·9	1,250	1,839	135·5	2·28
July	495	3,889	85·2	57·4	22·9	53·2	2,012	119	111·1	152·3	368·4	98·4	1,253	1,831	137·2	2·06
August	423	3,347	79·9	49·1	17·5	33·1	2,060	118	108·5	154·5	363·0	102·0	1,232	1,801	131·0	2·20
September	432	3,209	78·7	48·4	16·5	33·1	2,104	116	106·8	156·3	355·8	98·4	1,228	1,801	131·6	2·08
October	422	2,803	90·9	54·1	18·1	35·9	2,238	113	106·4	159·5	355·6	90·7	1,237	1,828	127·0	2·19
November	390	3,373	79·4	50·9	16·5	32·7	2,286	112	104·2	158·6	351·1	93·7	1,247	1,838	125·2	2·20
December	355	3,179	89·6	43·7	20·6	27·7	2,643	109	102·2	147·6	368·8	168·6	1,250	1,876	118·5	2·31
1931																
January	343	3,685	75·6	43·6	17·9	28·7	2,593	107	100·8	139·5	346·8	88·5	1,254	1,873	119·2	2·24
February	323	3,334	63·6	37·6	13·3	24·0	2,618	106	100·6	140·9	359·7	100·0	1,226	1,820	118·8	2·05
March	363	3,196	70·7	39·4	15·1	25·6	2,589	106	100·6	143·6	348·8	91·4	1,176	1,764	119·0	2·12
April	329	3,117	70·0	39·1	15·5	24·3	2,520	106	99·3	147·5	349·8	86·0	1,151	1,730	113·3	2·56
May		3,382								151·9	356·4	106·1			102·2	2·18

[1] Data from the *Economist*, London, England. [2] Data from *Monthly Accounts of Trade and Navigation*. [3] Data from *Ministry of Labour Gazette*. [4] Data from *Board of Trade Journal*. [5] Compiled by the *Statist*, London and converted to 1913 base. [6] Compiled by the *Banker's Magazine*, London. [7] Exclusive of coal miners disqualified for unemployment insurance on account of strike. [8] The circulation of currency notes and of Bank of England notes from 1924 to October, 1928, were added for purposes of comparison.

Table 26. Significant Statistics of the United States.

Classification	1930								1931				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May
Wheat, visible supply...Mil. bush.	120	110	162	195	214	205	202	196	197	202	207	100	.....
Receipts, principal markets.....000 bush.	16,535	18,705	93,960	85,476	62,569	28,943	24,597	21,549	29,496	30,672	30,833	21,230	.....
Shipments, principal markets.....000 bush.	24,091	20,575	42,027	48,053	47,182	25,238	20,955	15,053	13,706	14,817	15,570	16,601	.....
Exports, including wheat flour.....000 bush.	10,064	12,295	16,188	24,170	19,069	12,295	8,470	6,187	5,543	3,564	4,574	6,954	.....
Wheat flour production...000 bbls.	8,983	8,687	9,446	10,313	10,673	10,817	9,184	8,973	9,233	8,242	8,722	8,497	.....
Sugar meltings, 8 ports.....000 long tons	469	372	502	361	414	402	337	207	259	290	351	403	.....
Tobacco consumption, cigars.....Millions	521	520	533	517	524	624	528	350	363	363	441	460	.....
Tobacco consumption, cigarettes.....Millions	10,301	11,751	11,859	10,577	10,190	10,947	7,952	8,675	9,368	8,836	9,802	9,471	.....
Cattle receipts, primary markets.....000	1,517	1,459	1,512	1,605	2,108	2,377	1,696	1,736	1,508	1,303	1,535	1,617	.....
Hog receipts, primary markets.....000	3,293	3,215	2,918	2,617	2,799	3,441	3,439	4,002	3,704	4,652	3,207	3,067	.....
Cotton consumption.....000 bales	474	405	379	352	394	444	415	406	454	434	491	509	.....
Newsprint production...000 s. tons	118·1	108·4	102·8	101·6	95·3	105·5	92 3	99·3	102·0	88·8	100·6	102·5	.....
Newsprint consumption 000 s. tons	194·0	177·8	163·7	157·4	163·9	183·4	184·6	166·6	169·7	159·4	179·3	174·3	.....
Pig iron production.....000 l. tons	3,233	2,934	2,640	2,524	2,277	2,165	1,867	1,666	1,714	1,707	2,032	2,020	1,994
Steel ingot production....000 l. tons	4,025	3,440	2,933	3,095	2,868	2,720	2,235	2,008	2,483	2,502	2,994	2,722	.....
Unfilled orders U.S. Steel Co.....000 l. tons	4,059	3,968	4,022	3,580	3,421	3,482	3,640	3,944	4,122	3,965	3,995	3,898	3,620
Automobile production 000 cars and trucks	417·2	335·5	262·4	223·0	220·6	154·4	135·8	155·6	171·9	219·9	276·4	335·7	.....
Copper production, N. & S. America.....000 s. tons	132·2	124·8	123·2	120·8	116·0	118·2	111·6	106·4	102·5	99·9	102·0	100·5	.....
Domestic shipments.000 s. tons	75·8	71·9	75·4	56·8	65·2	75·7	62·7	69·9	60·2	60·6	74·7	54·6	.....
Zinc production.....s. tons	44,578	43,473	40,038	41,029	40,490	40,940	32,097	32,682	32,522	29,562	32,328	29,137	.....
Stocks.....s. tons	102,775	109,578	117,381	122,600	132,900	143,327	145,139	143,576	145,076	144,189	141,493	143,212	.....
Lead production.....s. tons	53,656	50,720	51,540	52,980	48,490	50,402	43,423	48,517	43,405	39,464	41,775	35,498	.....
Petroleum production....000 bbls.	80,176	79,513	76,743	74,853	70,977	72,696	68,174	66,985	65,991	69,645	69,397	73,101	.....
Consumption (to stills) 000 bbls.	83,647	80,750	78,614	79,289	75,950	74,016	70,310	71,581	70,026	65,249	73,596	74,706	.....
Gasoline production.....000 bbls.	39,293	37,537	38,061	37,844	36,914	37,400	33,613	34,352	32,708	31,328	35,246	36,601	.....
Consumption.....000 bbls.	36,497	35,902	38,352	37,433	37,823	32,267	30,984	29,094	26,844	26,133	31,037	33,490	.....
Contracts awarded.....$000,000	443·0	600·6	367·5	347·3	331·9	337·3	253·6	249·4	228·0	235·4	370·4	336·9	.....
Carloadings.....000 cars	4,599	3,719	3,556	4,670	3,725	3,818	4,127	2,783	3,491	2,354	2·940	2,986	.....
Electric power production.....mill. k.h.	8,014	7,748	7,869	7,877	7,765	8,173	7,693	8,106	7,947	7,158	7,869	.....	.....
Index factory employment.....1923-5=100	87·7	85·5	81·6	79·9	79·7	78·6	76·5	75·1	73·1	74·1	.....	.....	.....
Mail order sales, 2 cos.....$000	59,350	54,356	48,790	50,682	54,419	68,877	55,713	72,486	41,459	39,422	43,038	52,678	.....
Ten cent sales, 4 chains.....$000	47,075	40,548	39,802	41,996	42,374	48,597	45,725	85,145	36,368	36,589	41,399	45,884	.....
Imports.....$000,000	284·7	250·2	220·4	217·0	226·3	247·3	203·7	209·0	183·2	175·1	209·6	185·7	.....
Exports.....$000,000	320·2	295·0	266·6	300·0	318·0	326·9	289·0	273·0	249·6	226·0	237·0	217·0	.....
Manufacturing production.....1923-5=100	104·0	101·0	93·0	91·0	91·0	88·0	83·0	80·0	80·0	85·0	88·0	89·0	.....
Mineral production.....1923-5=100	103·0	100·0	97·0	96·0	91·0	86·0	92 0	94·0	90·0	88·0	87·0	91·0	.....
Industrial production..1923-5=100	104·0	100·0	94·0	92·0	94·0	97·0	84·0	82·0	82·0	85·0	88·0	89·0	.....
F.R. banks, bills discounted.....Mil. Dolls.	247	260	197	231	186	202	251	251	215	190	164	155	.....
Reserve Ratio.....p.c.	83·9	80·7	83·5	80·5	81·6	82·4	79·8	73 7	82·7	84·1	83·5	84·0	.....
Member banks loans and discounts.....Mil. Dolls.	16,827	16,979	16,945	16,830	17,013	16,761	16,516	16,263	15,753	15,464	15,382	14,903	.....
Net demand deposits..Mil. Dolls.	13,388	13,740	13,798	13,629	13,812	13,830	13,908	13,999	13,680	13,614	13,748	13,664	.....
Interest rates, time loans.....p.c.	3·50	2·88	2·75	2·50	2·38	2·25	2·14	2·25	2·13	1·88	2·00	2·13	.....
Call loans renewal.....p.c.	3·14	2·62	2·20	2·21	2·19	2·00	2·00	2·23	1·57	1·50	1·55	1·52	.....
Prime commercial paper, 4-6 months.....p.c.	3·75	3·50	3·25	3·00	3·00	2·88	2·88	2·88	2·88	2·63	2·50	2·38	.....
Bond prices high grade rails (10).	90·42	91·36	92·83	94·25	95·83	95·85	94·63	92·89	96·59	96·41	96·31	96·11	.....
Forty bonds.	81·20	81·10	81·43	82·93	84·26	82.49	81·10	78·96	81·98	82·06	82·29	80·86	.....
Copyright Standard Statistics Co., Prices common stocks (404): 1926=100	170·5	152·8	149·3	147·6	148·8	127·6	116·7	109.4	112·3	119·8	121·6	109·2	98·0
Industrials (338).	160·1	143·1	139·8	138·7	139·3	117·8	108·5	101·9	103·4	110·3	111·8	100·3	89·4
Railways (33).	136·0	124·5	124·2	121·2	122·6	110·9	102·1	93·5	100·4	104·7	97·2	87·3	76·8
Utilities (34).	250·0	223·5	215·4	212·7	216·4	187·0	167·4	157·9	163·4	177·9	188·9	169·8	156·4
Automobiles (13).	151·7	134·0	132·2	134·1	132·5	108·0	101·2	100·3	106·2	120·4	128·6	117·4	110·0
Tires and rubber goods (17).	99·4	84·0	76·8	72 0	65·5	52·5	56·0	54·9	50·6	54·4	57·5	50·0	46·4
Chain stores (17).	96·5	89·5	88·7	90·1	95·6	88·1	81·7	78·1	78·4	86·4	89·9	86·2	88·8
Copper and brass (9).	151·0	134·6	129·1	121·3	114·4	92·6	90·8	79·9	82·1	90·8	95·7	79·4	66·7
Oil (16).	147·9	133·1	132·9	129·5	125·4	106·4	96·9	87·8	89·1	90·7	84·5	74·1	63·2
Railway equipment (9).	109·7	98·8	94·3	93·4	95·6	82·0	75.8	72·9	74·1	77·4	78·2	67·5	57·1
Steel (10).	174·1	161·1	159·1	160·4	161·5	141·5	130·5	124·7	124·0	131·7	132·6	116·0	93·5
Textile (31).	76·7	68·5	67·1	66·0	67·2	58·2	54·9	51·0	52·5	55·3	58·2	52·2	47·4
Amusement (7).	144·5	119·4	111·9	105·1	112·4	87·8	77·7	66·7	69·4	80·2	76·1	61·3	44·3
Tobacco (10).	158·9	145·2	146·6	149·2	152·6	136·8	129·2	125·6	131·5	137·4	143·8	144·3	137·3
Stock sales, N.Y.....Mil. Shares	78·0	76·6	46·8	39·9	53·5	65·5	51·9	58·8	52·5	64·1	65·5	54·3	.....
Bond sales, N.Y.....Mil. Dolls.	227·2	230·3	193·8	169·7	230·9	272·1	189·5	265·8	264·1	194·4	247·0	227·0	.....
Brokers loans.....Mil. Dolls.	4,748	3,728	3,689	3,599	3,481	2,559	2,162	1,894	1,720	1,840	1,909	1,651	.....
Bank debits N.Y.....Mil. Dolls.	37,423	37,690	29,637	25,052	27,383	30,781	22,490	29,001	24,557	20,948	27,589	26,820	.....
Outside, 140 centres..Mil. Dolls.	24,416	24,647	23,171	20,966	21,277	23,700	19,700	23,113	21,727	17,084	19,421	19,618	.....

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REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. VI OTTAWA, JUIN, 1931 N° 6

STATISTICIEN DU DOMINION: R. H. COATS, B.A., F.S.S. (HON.), F.R.S.C.
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STATISTIQUE COURANTE DES AFFAIRES DU CANADA

RÉSUMÉ

Les opérations commerciales au Canada montrent une certaine amélioration en mai comparativement au mois précédent malgré une récession dans plusieurs industries importantes. La production de fer en gueuse et d'acier montre un déclin en mai même après rajustement pour tendances saisonnières. La production de fer en gueuse est de 50,511 tonnes comparativement à 53,792 tonnes le mois précédent. Mai est le premier mois de cette année montrant, comparativement au mois précédent, une diminution dans le volume de la production quotidienne. La production d'acier en billes ou en moulages, à 75,235 tonnes, donne une moyenne quotidienne de 2,407 tonnes; c'est 20 p.c. de moins que les 3,049 tonnes en avril.

La production d'automobiles montre une contraction prononcée, soit 12,738 unités comparativement à 17,159 unités le mois précédent. Mai est normalement la saison la plus active de l'année et le rajustement pour tendances saisonnières accentue encore l'importance de cette réduction.

La production de papier à journal à 202,607 tonnes montre une récession modérée sur le mois précédent et les exportations de bois-d'œuvre ont baissé, après rajustement pour tendances saisonnières.

Les importations de matières premières indiquant les tendances de la production future dans certaines lignes accusent un gain marqué au cours du mois sous revue. Les importations de caoutchouc brut s'élèvent à 6,155,000 livres comparativement à 4,838,000 livres en avril, alors qu'un déclin est normal pour la saison. Les importations de coton brut à 8,405,000 livres donnent un gain prononcé sur avril alors que normalement le coton y est importé en plus grande quantité. Les importations de laine brute et de filés de laine montrent aussi une expansion considérable. Les importations de pétrole brut à 107,309,000 gallons sont à leur point le plus élevé de l'année courante, même après rajustement pour tendances saisonnières. Comme résultat net, l'indice de la production manufacturière est à 163·3 en mai, comparativement à 145·9 en avril, après rajustement pour tendances saisonnières de chacun des facteurs.

Bien que les contrats de construction en mai, s'élevant à $36,900,000, montrent un gain considérable sur avril, qui ne donnait que $22,708,000, la somme des deux mois est considérablement inférieure à la normale, indiquant des conditions déprimées. Cette tendance est confirmée par le bas niveau des permis de construction en mai. La valeur des permis de bâtir émis dans 61 villes au cours de mai est de 13·9 p.c. inférieure à celle d'avril et de 41·6 p.c. inférieure à celle de mai 1930. Le chiffre des permis s'élève à $11,868,171 comparativement à $13,786,466 le mois précédent et $20,321,160 en mai 1930. Le total des cinq premiers mois de 1931, soit $49,001,536, est plus faible que celui de la période correspondante de toute année depuis 1921. Les prix de gros des matériaux de construction sont plus faibles en 1931 qu'en toute autre année depuis le commencement de la compilation.

La production minérale, après rajustement pour tendances saisonnières, est plus grande en mai que le mois précédent, l'indice marquant 149·7 comparativement à 146·1 en avril. Des gains sont constatés dans les expéditions d'argent et de cuivre tandis que l'or, le nickel et le zinc montrent des récessions. La quantité de charbon extraite en mai à 901,504 tonnes est modérément plus grande qu'en avril.

Le nombre de wagons chargés en mai, 215,973, se compare à 214,425 le mois précédent. Après rajustement pour tendances saisonnières il y a un déclin considérable.

Le principal facteur de malaise au cours du mois se trouve dans un déclin continu du prix des denrées et des titres de spéculation. La liquidation des titres s'est continuée en mai et un nouveau fond a été atteint à la fin du mois. Le cours des obligations de tout repos a monté en mai, les moyennes des obligations du gouvernement fédéral et du gouvernement d'Ontario étant relativement plus hautes qu'en avril.

Changements économiques.

Le graphique des trois facteurs représentatifs paraissant à la page 4 montre que l'indice de la production industrielle, calculé sur la moyenne trimestrielle mobile, marque un gain de février à avril, offrant une excellente résistance à la réaction. La cote des actions ordinaires a subi une violente baisse en avril et mai et a atteint un nouveau fond dans le mouvement actuel. Au cours du mois sous revue l'indice des actions ordinaires est tombé à six fois la déviation standardisée au-dessous de la normale ou de la tendance à long terme. Le loyer de l'argent à long terme tel que déterminé par le rendement des obligations d'Ontario a aussi baissé en mai.

Dans le graphique de la page 10 les cinq facteurs économiques exprimés en pourcentages de la moyenne mensuelle de 1926 sont présentés pour la période de 1919 jusqu'aujourd'hui. L'interdépendance des facteurs basiques de la situation économique est illustrée par le mouvement général de baisse des cinq facteurs depuis que le cycle a atteint son zénith en 1929. La production industrielle a atteint son plus haut point en mars 1929 et le déclin qui a suivi a été très prononcé. L'emploiement après rajustement pour tendances saisonnières a décliné depuis août 1929. Les prix de gros, qui contrairement au précédent historique n'avaient pas fait d'avance au cours de la période de prospérité de 1924 à 1929, ont subi un déclin marqué depuis août 1929, la liquidation dans cette ligne fournissant un des principaux éléments de la présente dépression. Le déclin des taux d'intérêt à New-York au point le plus bas de l'histoire du système de la Federal Reserve est un résultat naturel de la baisse des denrées et des valeurs mobilières aussi bien que la contraction des opérations commerciales.

Malgré le taux relativement bas de la production industrielle dans la première partie de 1926 les opérations des usines centrales électriques se sont assez bien maintenues, l'Ontario étant la seule des cinq régions économiques montrant une récession importante. (Voir le graphique, p. 15).

La situation du blé.

La production de blé est un des principaux facteurs de la situation économique au Canada et l'on porte beaucoup d'intérêt aux perspectives actuelles de la récolte et à la tendance des prix futurs. La faiblesse des cours du blé pendant les derniers douze mois a grandement contribué à la dépression économique du Dominion. Les causes sous-jacentes du changement des conditions prospères de 1927 et 1928 se trouvent dans les conditions climatériques généralement favorables qui ont eu pour résultat de fortes récoltes mondiales combinées avec des influences restreignant la demande, attribuées à une dépression mondiale de proportions majeures aussi bien qu'à l'effort de plusieurs pays pour se suffire à eux-mêmes. La forte production, notable plus particulièrement en Europe, a réduit la demande pour provisions de l'Amérique du Nord et il en est résulté une lourde accumulation de stocks. La vente de fortes consignations de blé russe, dans l'automne de 1930, a aggravé les incertitudes d'un marché du blé déjà faible.

Dans les temps de dépression, la tendance naturelle est à un plus grand usage de denrées primaires comme le blé. Des prix relativement bas en même temps luttent contre l'expansion des emblavures, et de grandes superficies antérieurement consacrées au blé sont laissées incultes ou employées à d'autres cultures. Les réductions les plus notables dans les ensemencements de blé de printemps et d'été de 1931 sont comme suit: États-Unis, 15 p.c. ou 3 millions d'acres; Canada, 8 p.c. ou 2 millions d'acres; Argentine, 12 p.c. ou 2·5 millions d'acres; et bassin du Danube, 7·5 p.c. ou 1·5 million d'acres. Le plan de cinq ans en Russie prévoit une superficie de 101 millions d'acres en blé pour cette saison, soit une augmentation de 15 millions d'acres sur la saison dernière. Les semailles de printemps ont été retardées par le mauvais temps en Russie, mais elles ont été ensuite accélérées au point qu'elles dépassent maintenant le total de l'an dernier à la même date.

Trafic des canaux.

Le trafic des canaux du St-Laurent en mai a dépassé tous les précédents pour ce mois atteignant 1,165,791 tonnes comparativement à 841,348 tonnes en mai 1930, 1,094,346 tonnes en 1927, le record précédent. Les expéditions de blé donnent 531,605 tonnes ou 17,720,160 boisseaux; d'orge, 148,104 tonnes contre 14,954 tonnes en 1930; d'avoine, 47,144 tonnes comparativement à 14,048 tonnes l'an dernier. Le bois de pulpe a augmenté de 31,984 tonnes en 1930 à 37,450 tonnes et le sable de 40,580 tonnes à 77,260 tonnes.

Le trafic local par les écluses canadiennes et américaines au Sault Ste-Marie se chiffre à 4,335,021 tonnes ce qui, exception faite de mai 1922, est le plus faible tonnage passé par ces écluses en mai au cours de la dernière décade. Le minerai de fer a été particulièrement léger ne donnant que 1,704,747 tonnes comparativement à 6,777,911 tonnes en mai 1930 et 9,544,792 tonnes en mai 1929. Il en est de même pour le charbon qui a donné 934,242 tonnes au lieu de 2,866,604 tonnes l'an dernier. Le blé a augmenté de 29,080,481 boisseaux en 1930 à 29,439,077 boisseaux et le volume des autres grains a plus que doublé étant à 12,342,303 boisseaux au lieu de 6,049,005 boisseaux l'an dernier.

Le trafic par le canal Welland au chiffre de 1,165,853 tonnes a été le plus lourd pour un mois de mai quelconque dans les derniers dix ans. Le blé a plus que doublé son tonnage de 1930 donnant 181,809 tonnes ou 6,060,300 boisseaux. L'orge a augmenté de 21,672 tonnes en 1930 à 131,036 tonnes, et l'avoine a augmenté de 20,392 tonnes à 55,732 tonnes.

Prix de gros.

Le fléchissement des prix de gros s'est continué en mai, l'indice officiel marquant 73·0 comparativement à 74·5 en avril. L'arrière-plan du cours des denrées dans les principaux pays industriels a été réactionnaire, la tendance des indices représentatifs en avril étant plus définitivement à la baisse qu'en mars, si l'on fait des exceptions dans le cas de la France et plusieurs autres pays de l'Europe centrale et méridionale.

Le prix du blé à la bourse des grains de Winnipeg a été un peu plus fort en mai que le mois précédent. La sécheresse dans l'ouest canadien, principalement les deux premières semaines du mois, a contribué à maintenir les prix. Au lieu de suivre les cours du blé les prix de la farine ont fléchi en mai. Le sucre brut de Cuba a baissé de nouveau à $1.20 à New-York ce qui est la même moyenne que celle de mars. Le caoutchouc a débuté faiblement mais ensuite a montré une fermeté considérable sous l'influence d'expéditions réduites de Malaisie comparativement au mois précédent et à un déclin des stocks visibles.

La baisse des prix du coton est attribuée principalement aux rapports de liquidation et à la faiblesse du marché des valeurs mobilières. Tant dans le Canada oriental que dans le Canada occidental la demande saisonnière pour bois-d'œuvre n'a pas été à la hauteur des attentes et le volume des exportations a été faible et sans avance des prix. Les prix du cuivre ont tombé à leur niveau de 1894 sur le marché basique des Etats-Unis et la récession des prix de l'étain a réduit les cotations de mai à leur point le plus bas depuis décembre 1899.

Vu les récents déclins prononcés des denrées basiques, les mouvements du coût de la vie commandent de l'intérêt. L'indice du Bureau couvrant les prix de détail, le loyer et le coût des services au Canada (1926=100) étaient à 90·4 en mai, ce total étant calculé sur les indices de sous-groupes comme suit: alimentation 77·7, combustible 94·2, loyer 103·3, vêtement 84·7 et divers 98·1. L'indice des marchandises vendues au comptoir a suivi ce déclin beaucoup plus que certains autres item, tels que le loyer et le coût des services. Même l'indice des loyers a avancé en sens contraire jusqu'à l'automne de 1930 alors qu'il était considérablement en écart des autres groupes. Les aliments ont suivi étroitement le déclin des prix de gros comme l'indique une comparaison des prix de détail, des aliments et breuvages et du tabac à 72·1. L'indice des prix de détail du vêtement à 84·7 se compare aussi favorablement à l'indice du prix de gros des vêtements qui marque 80·3.

FINANCE

Affaires bancaires.

Le rapport des banques à la date du 30 avril fait voir un gain modéré dans les opérations commerciales. Les prêts courants accusent un gain de plus de $15,000,000 ce qui donne après rajustement saisonnier une augmentation de 8·5 p.c. Le mois d'avril a renversé la tendance à la baisse des 12 mois précédents. Le résultat net des changements au cours de la période est un déclin net de $214,500,000.

La gain en dépôts à vue en avril touche presque $8,000,000. Le minimum de ce compte a été touché en juillet 1930. Depuis cette époque des gains successifs ont été enregistrés tous les mois excepté décembre. Au 30 avril dernier le gain était de $12,000,000 comparativement à la même date de 1930. L'excédent des dépôts à terme sur les prêts courants le 30 avril était de $323,000,000 comparativement à $96,000,000 à la même date de 1930.

Les obligations du Dominion en portefeuille montrent un autre gain en avril, le total à la fin du mois étant de $444,700,000 comparativement à $288,190,000 à la même date de l'an dernier. Les trois classes de valeurs mobilières en portefeuille le 30 avril donnaient $651,300,000 comparativement à $427,800,000 le 30 avril 1930. Au cours de l'année l'augmentation d'obligations du Dominion en portefeuille est de $156,500,000 et les titres d'utilité publique et de chemin de fer ont augmenté respectivement de $56,000,000 et de $11,000,000.

Les prêts à vue au Canada montrent un déclin de $52,200,000 dans la comparaison à long terme et les prêts à demande ailleurs qu'au Canada ont diminué de $65,500,000.

Valeurs mobilières.

La liquidation des valeurs mobilières d'avril s'est continuée en mai, l'indice général de 132 titres marquant 81·4 en mai comparativement à 97·1 en avril. Chaque groupe de la classification est descendu à un nouveau fond en mai. L'indice de 98 titres industriels a décliné de 106·8 à 89·0 ou 16·6 p.c. tandis que la baisse des utilités publiques a été de 104·8 à 85·2 ou 18·7 p.c.

Mesuré par l'indice hebdomadaire de 124 titres, un nouveau bas a été touché la semaine terminée le 4 juin et un raffermissement général de tous les groupes avec une seule exception s'est produit dans la semaine du 11 juin. La gain de l'indice général entre ces deux semaines a été de 71·1 à 74·7 ou environ 5 p.c.

L'indice du spéculateur dans les 25 titres les plus actifs inscrits aux bourses canadiennes était à 495·2 en mai comparativement à 621·5 en avril, un déclin de 20·3 p.c. Le nombre-indice de 22 titres d'action privilégiée à 73·8 en mai marquait 6·4 p.c de moins que le mois précédent.

Le rendement des obligations d'Ontario à une moyenne de 4·40 p.c. en mai se compare à 4·50 p.c. en avril. En conséquence l'indice du loyer de l'argent à long terme a décliné de 92·9 à 91·9 moyenne de 1926 = 100.

La baisse du change canadien à New-York le 12 juin à un escompte de neuf-seizièmes d'un pour cent a eu pour résultat le jour suivant une expédition de $3,009,000 en or, le premier transfert de métal du Dominion depuis janvier.

LA SITUATION AUX ÉTATS-UNIS

L'activité commerciale et industrielle aux Etats-Unis a montré en mai une tendance au ralentissement après une accélération modérée des trois mois précédents. Les contrats de construction en mai ont fléchi plus bas que le recul saisonnier et ont atteint un nouveau fond au cours de la présente dépression, provenant entièrement d'une diminution dans la valeur des contrats pour travaux publics et autres entreprises d'utilité publique. L'industrie du fer et de l'acier a vu ralentir la demande pour ses principaux produits et a dû réduire ses opérations en mai. Les commandes à remplir de la U.S. Steel Corporation montrent un déclin de moins d'un pour cent, ce qui dépasse la diminution ordinaire pour la fin de mai. La production quotidienne d'acier en lingots en mai a baissé de 8 p.c. alors que le déclin normal de la saison est de 3·7 p.c.

Les rapports préliminaires de la production d'automobiles indiquent que les opérations se sont bien maintenues en mai. Alors que la consommation de coton montre un déclin du niveau relativement élevé du mois précédent, les opérations dans les manufactures de coton ont été, après rajustements saisonniers, à un point plus élevé qu'à tout autre temps dans les derniers onze mois, excepté en avril. Les wagons chargés après rajustement donnent 7 p.c. de moins qu'en avril.

Le déclin du prix des denrées continue d'être un facteur d'instabilité. L'indice hebdomadaire de l'"Annalist" à 100·5 la semaine terminée le 2 juin se compare à 104·9 la semaine terminée le 28 avril, les déclins les plus marqués étant dans les produits de la ferme et autres produits alimentaires. Le marché des valeurs mobilières a reflété l'incertitude sur les tendances futures des conditions économiques. D'après l'indice quotidien de 90 titres, de Standard Statistics, les prix moyens ont reculé d'environ 28 p.c. de leur niveau de février dernier jusqu'à la fin de mai et ont atteint leur point le plus bas depuis octobre 1926.

La banque Federal Reserve de New-York a réduit son taux d'escompte le 8 mai à 1½ p.c., le plus bas jamais donné par aucune banque de la Federal Reserve.

Bureau Fédéral de la Statistique, Ottawa, 20 juin 1931.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED JUNE 16, 1931

Administration.—The tourist trade of Canada, 1930.

Population.—Vital statistics 1928, eighth annual report.

Production.—Announcement of telegraphic crop reports and list of correspondents in the Prairie Provinces, 1931. ANIMAL PRODUCTS.—Preliminary report on the fur production of Canada, season 1929-1930. Fisheries statistics of Quebec, 1930. Fisheries statistics of New Brunswick, 1930. Fisheries statistics of British Columbia, 1930. Preliminary report on concentrated milk plants, Canada, 1930. Estimated consumption of meat, poultry and eggs. MINERAL PRODUCTION.—Rapport preliminaire sur la production minerale du Canada pendant l'année civile 1930. Preliminary summary report on chemicals and allied products in Canada, 1930. The non-ferrous smelting and refining industry in Canada, 1930. Metals of the platinum group, 1930. Ammonium sulphate, 1930. Arsenic, 1930. Cobalt, 1930. Gold, 1930. Nickel, 1930.

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Education.—Summer schools in Canada, 1930.

General.—Survey of production in Canada, 1929.

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