EDUCATION AND TRAINING BENEFIT

COMING SOON: APPRIL 1ST 2018

The new Education and Training Benefit will provide funding to help support for college, university or technical education to Canadian Armed Forces Regular Force and Reserve Force Veterans with at least six years of military service.

The Education and Training Benefit is just one step the Government is taking to improve benefits and the career potential of Canadian Armed Forces members and Veterans.

Quick Facts

$133.9 million over six years to create a new Veterans' Education and Training Benefit to provide up to $80,000 to Veterans in support of post-secondary education.
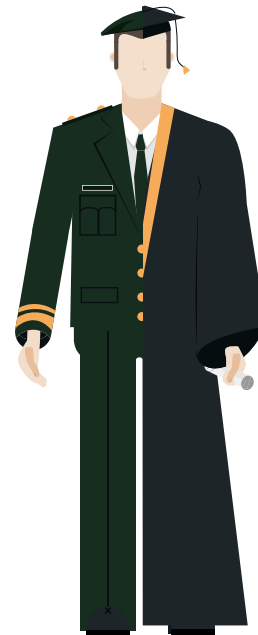
This new benefit will provide Veterans with six years of service with funding of up to $40,000 and Veterans with at least 12 years of service may be eligible of up to $80,000 to cover tuition, course materials, and some incidentals and living expenses.

All honourably released Veterans will have up to 10 years following their release date to use the benefit.

Eligible Veterans who released since April 1, 2006 will have up until March 31, 2028 to receive funding under the Education and Training Benefit. Eligible Veterans who release after April 1, 2018 will have ten years from the date of their release to receive funding under this program.

Veterans will not be limited to post-secondary training. A portion of the total funding earned will be available for career and personal development courses. This could include small business boot camps, continuing education, etc.

The new Education and Training Benefit will come into effect April 1, 2018.

Example of who could benefit from this change:

Scenario 1

Stéphane voluntarily released from the CAF after having served for seven years. He has decided that he would like to start his own business and signs up for a small business entrepreneurial course. Stéphane is able to pay the course fee using a portion of the $40,000 he earned under the Education and Training Benefit.

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